



Company's No 303401000
Address: Athens Tower, Building B, 2-4, Messoghion Avenue, 11527, Athens
FINANCIAL DATA AND INFORMATION for the period from January 1, 2014 to September 30, 2014
(In accordance with the Decision 4/507/28.4.2009 of the Hellenic Capital Market Commission)

The figures illustrated below aim to give general information about the financial position and results of HALCOR, S.A. and the Group HALCOR. The reader, wishing to be familiar with the company's financial position and results, should have access to the Company's Financial Statements, as provided by the International Financial Reporting Standards, as well as to the audit report of the auditor-accountant whenever it is required. Indicatively, he can visit the company's web site, where the information and data in question are presented.

Website of the Company: www.halcor.gr
Date of approval of the financial statements: November 25, 2014
Certified Auditor : Nikolaos Vouinseas (Reg.No. SOEL 18701)
Audit firm : KPMG Kyriakou Certified Auditors, S.A.
Review type: Unqualified opinion

DATA FROM STATEMENT OF FINANCIAL POSITION (amounts in €)

	GROUP		COMPANY	
	30-Sep-14	31-Dec-13	30-Sep-14	31-Dec-13
ASSETS				
Own use Fixed assets	410.461.824	389.099.020	92.350.491	92.236.488
Investments in real estate	3.039.188	383.271	-	-
Intangible Assets	14.043.462	14.455.753	395.626	277.324
Other non current assets	19.363.440	18.787.531	183.545.361	183.591.942
Inventories	256.716.443	208.236.149	70.197.172	54.243.721
Trade receivables	121.055.207	96.696.862	50.555.529	57.724.234
Other current assets	26.785.271	35.309.348	4.623.248	8.741.998
Cash and cash equivalents	9.317.355	49.125.244	1.181.094	3.052.697
TOTAL ASSETS	860.782.190	812.093.177	402.848.521	399.868.405
EQUITY AND LIABILITIES				
Share capital (101,279,627 of € 0.38)	38.486.258	38.486.258	38.486.258	38.486.258
Other Company's shareholders equity	(12.834.636)	13.011.469	51.087.128	56.282.658
Company's shareholders equity (a)	25.651.622	51.497.727	89.573.386	94.768.916
Minority interests (b)	19.777.910	24.743.739	-	-
Total equity (c) = (a) + (b)	45.429.532	76.241.466	89.573.386	94.768.916
Long term borrowings liabilities	399.192.711	404.630.796	179.157.108	178.929.499
Provisions / Other long term liabilities	56.118.754	49.657.979	16.896.375	18.514.076
Short term borrowings liabilities	213.525.999	167.555.946	72.432.971	76.091.219
Other short term liabilities	146.515.194	114.006.991	44.788.680	31.564.694
Total liabilities (d)	815.352.658	735.851.711	313.275.134	305.099.489
TOTAL EQUITY AND LIABILITIES (c) + (d)	860.782.190	812.093.177	402.848.521	399.868.405

DATA FROM STATEMENT OF CHANGES IN EQUITY (Amounts in €)

	GROUP		COMPANY	
	30-Sep-14	30-Sep-13	30-Sep-14	30-Sep-13
Net equity at the beginning of the Period (1/1/2014 and 1/1/2013 respectively)	76.241.466	139.562.769	94.768.916	123.156.688
Total comprehensive income after taxes	(31.602.478)	(42.060.232)	(5.195.529)	(19.568.762)
	44.638.988	97.502.537	89.573.386	103.587.926
Increase / (decrease) of share capital	-	-	-	-
Dividends distributed	(62.328)	(124.656)	-	-
Increase / (decrease) of participation in subsidiaries	-	-	-	-
Liquidation of subsidiaries	852.872	-	-	-
Net equity at the end of the period (30/9/2014 and 30/9/2013 respectively)	45.429.532	97.377.881	89.573.386	103.587.926

DATA FROM CASH FLOW STATEMENT (Amounts in €)

	GROUP		COMPANY	
	01.01 - 30.09.2014	01.01 - 30.09.2013	01.01 - 30.09.2014	01.01 - 30.09.2013
Operating activities				
Profits / (Losses) before taxes	(34.583.181)	(35.651.753)	(7.162.277)	(13.768.780)
Plus / less adjustments for:				
Depreciation of assets	17.409.901	16.825.134	3.606.470	4.083.199
Grants Amortization	(307.004)	(429.234)	(83.327)	(91.694)
Provisions	(2.469.075)	3.095.136	(654.523)	187.333
Results (income, expenses, profits, losses) from investing activities	(354.212)	(156.671)	(20.833)	(23.639)
Interest payable and related expenses	32.570.229	28.161.639	13.152.247	12.014.484
(Profit) / loss from the sale of fixed assets	(20.041)	(1.321.428)	(2.080)	(5.814)
(Profit) / loss from the sale of investments	-	(613.599)	-	(613.599)
(Profit) / loss from the fair value of derivatives	(219.528)	335.572	(15.087)	21.377
Loss from destruction/impairment of assets	339.221	3.940	76.105	-
Impairment of investments	-	-	54.578	10.300
Plus / Less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) of inventories	(46.208.151)	(13.106.525)	(15.243.283)	(5.860.312)
Decrease / (increase) of receivables	(15.764.211)	(7.982.239)	11.693.295	(10.438.161)
(Decrease) / Increase of obligations (except banks)	33.202.772	20.589.841	13.689.630	12.512.196
Less:				
Interest payable and related expenses paid	(32.122.323)	(26.605.960)	(13.636.098)	(11.146.626)
Taxes paid	(185.007)	(207.916)	-	-
Total cash (used in) generated from operating activities (a)	(48.710.611)	(17.064.062)	5.454.817	(13.119.735)
Investing activities				
Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments	-	1.192.925	-	1.174.225
Purchase of tangible and intangible fixed assets	(40.561.968)	(29.630.448)	(3.914.881)	(914.212)
Receivables from sale of tangible and intangible fixed assets	24.519	6.808.096	2.080	7.690
Interest received	150.670	135.233	20.833	23.639
Total cash (used in) generated from investing activities (b)	(40.386.779)	(21.494.194)	(3.891.968)	291.342
Financing activities				
Receivables from issued / assumed loans	66.838.461	79.034.367	14.091.861	39.832.935
Loans paid up	(25.299.017)	(55.908.451)	(17.522.500)	(30.333.202)
Changes in financial leases	(124.428)	(242.090)	-	-
Receivables from grants	7.920.000	-	-	-
Dividends paid	(66.141)	(148.430)	(3.813)	(5.115)
Total cash (used in) generated from financing activities (c)	49.268.876	22.735.396	(3.434.452)	9.494.618
Net increase / (decrease) in cash and cash equivalents for the year (a)+(b)+(c)	(39.828.514)	(15.822.861)	(1.871.603)	(3.333.774)
Cash and cash equivalents at the beginning of the year	49.125.244	27.851.157	3.052.697	5.924.534
Exchange differences on cash and cash equivalents	20.625	(7.662)	-	-
Cash and cash equivalents at the end of the year	9.317.355	12.020.634	1.181.094	2.590.759

DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Amounts in €)

	GROUP			
	1 Jan - 30 Sep 2014	1 Jan - 30 Sep 2013	1 Jul - 30 Sep 2014	1 Jul - 30 Sep 2013
Total turnover	821.436.348	857.331.355	266.169.636	260.900.882
Gross Profit / (loss)	24.281.577	16.028.801	7.230.004	10.762.030
Profit / (loss) before taxes, financing and investing results	(2.304.355)	(8.260.384)	(1.600.531)	3.928.770
Profit / (loss) before taxes	(34.583.181)	(35.651.753)	(12.876.180)	(4.884.275)
Less: Taxes	3.070.943	(5.874.146)	(249.431)	(1.028.197)
Profit / (loss) after taxes (A)	(31.512.238)	(41.525.899)	(13.125.611)	(5.912.471)
Distributed to :				
Company's shareholders	(26.240.038)	(38.459.077)	(10.678.353)	(5.342.547)
Minority shareholders	(5.272.200)	(3.066.822)	(2.447.258)	(569.924)
	(31.512.238)	(41.525.899)	(13.125.611)	(5.912.471)
Other comprehensive income / (expenses) after taxes (B)	(90.239)	(534.334)	(51.346)	572.533
Total comprehensive income / (expenses) after taxes (A) + (B)	(31.602.478)	(42.060.232)	(13.176.957)	(5.339.938)
Distributed to :				
Company's shareholders	(26.264.134)	(38.799.985)	(10.600.637)	(4.903.331)
Minority shareholders	(5.338.344)	(3.260.247)	(2.576.320)	(436.607)
Profit per share after taxes - basic (in €)	(0,2591)	(0,3797)	(0,1054)	(0,0528)
Earnings after tax per share - diluted (in €)	(0,2591)	(0,3797)	(0,1054)	(0,0528)
Profit / (loss) before taxes, financing and investing results & depreciation	14.798.542	8.135.516	4.156.565	9.556.984

DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Amounts in €)

	COMPANY			
	1 Jan - 30 Sep 2014	1 Jan - 30 Sep 2013	1 Jul - 30 Sep 2014	1 Jul - 30 Sep 2013
Total turnover	298.855.677	354.139.836	85.495.978	98.838.697
Gross Profit / (loss)	14.260.818	7.241.117	5.795.773	5.271.080
Profit / (loss) before taxes, financing and investing results	5.925.866	(2.456.434)	3.166.406	2.177.353
Profit / (loss) before taxes	(7.162.277)	(13.768.780)	(1.286.956)	(1.438.786)
Less: Taxes	1.523.841	(5.755.321)	73.444	(982.404)
Profit / (loss) after taxes (A)	(5.638.436)	(19.524.101)	(1.213.512)	(2.421.191)
Distributed to :				
Company's shareholders	(5.638.436)	(19.524.101)	(1.213.512)	(2.421.191)
Minority shareholders	-	-	-	-
	(5.638.436)	(19.524.101)	(1.213.512)	(2.421.191)
Other comprehensive income / (expenses) after taxes (B)	442.906	(44.661)	102.750	179.891
Total comprehensive income / (expenses) after taxes (A) + (B)	(5.195.529)	(19.568.762)	(1.110.762)	(2.241.300)
Profit per share after taxes - basic (in €)	(0,0557)	(0,1928)	(0,0120)	(0,0239)
Earnings after tax per share - diluted (in €)	(0,0557)	(0,1928)	(0,0120)	(0,0239)
Profit / (loss) before taxes, financing and investing results & depreciation	9.449.010	1.535.071	4.327.218	3.561.279

Additional data and information :

- The Group's companies and their locations, the percentage participation of their share capital that the Group owns as well as the consolidation method used to incorporate them in the consolidated financial statements of the 30/9/2014, are analytically presented in Note 15 of the Interim Summary Financial Statements.
- The financial statements of the Company are included in the consolidated financial statements prepared by the following company:

Company	Country of the Reg Office	Percentage holding	Consolidation method
VIOHALCO S/ANV	BELGIUM	66,41%	Full consolidation
- There are no pending court decisions or claims under arbitration, which may have a significant effect on the financial position of the Company and the Group.
- The number of the personnel at the end of the current period was: Company 416 (30/9/2013 : 429), Group 2.436 (30/9/2013 : 2.486).
- On the property of the Group, there are mortgages totaling Euro 379 million (Euro 217 million for the parent company) to secure long-term loans (see note 12 of the Interim Summary Financial Statements).
- There has been provision accounted for tax unaudited fiscal years of the Group: € 240 thou. The remaining provisions as of 30.9.2014 amount for the Group € 90 thous. and for the Company € 90 thous. (see note 14 of the Interim Summary Financial Statements).
- The cumulative amounts of sales and purchases at the beginning of the financial year and the balances of receivables and obligations of the company at the end of the current period, resulting from its transactions with related parties following the IAS 24 are as follows:

	GROUP		COMPANY	
	1 Jan - 30 Sep 2014	1 Jan - 30 Sep 2013	1 Jan - 30 Sep 2014	1 Jan - 30 Sep 2013
i) Sales	87.576.059	117.652.751	-	-
ii) Purchases	112.756.563	29.712.218	-	-
iii) Receivables	19.985.493	41.846.283	-	-
iv) Obligations	14.588.359	3.569.177	-	-
v) Transactions & fees of higher executives and managers	3.099.436	1.123.227	-	-
vi) Receivables from higher executives and managers	-	-	-	-
vii) Liabilities to higher executives and managers	-	-	-	-
- The income tax in the income statement is analysed as follows (amounts in €):

	GROUP		COMPANY	
	1 Jan - 30 Sep 2014	1 Jan - 30 Sep 2013	1 Jan - 30 Sep 2014	1 Jan - 30 Sep 2013
Income tax for the period	(334.459)	(233.631)	(142.841)	(18.800)
Deferred tax for the period	3.405.402	(5.640.514)	1.666.682	(5.736.521)
- The unaudited tax years of the Company and the companies of the Group are analytically presented in note No 15 of the Interim Summary Financial Statements.
- The "Other Comprehensive Income / Expenses" that was accounted directly at the Shareholders Equity without affecting the result of the period, concerns foreign exchange differences from consolidation of foreign subsidiaries (Group: € 568 thous.) and derivatives valuation from cash flow hedging (Group: € -658 thous. - Company: € 443 thous.).
- At the end of the current period, there are no shares of the parent Company owned either by the same or any of the subsidiaries and affiliated companies.
- During the current period as well as the previous period, the companies AKRO SA (Greece), HABAKIS LTD (Greece), HALCOR RESEARCH & DEVELOPMENT SA (Greece) and METAL GLOBE DOO (Serbia) were not consolidated, while they were consolidated in the corresponding period of previous year with the full consolidation method. Furthermore, during the current period, the company COPPERFROM LTD was not consolidated, while it was consolidated in the previous period and in the corresponding period of previous year with the full consolidation method. These companies are under liquidation, which was not completed by the date of publication of the Interim Summary Financial Statements.

Athens, November 25, 2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS
THEODOSSIOS PAPAGEORGOPOULOS
Id.C.No. AE 135393

A MEMBER OF THE BOARD OF DIRECTORS
GEORGE PASSAS
Id.C.No. Φ 020251

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Id.C.No. AH 582570

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