



Company's No 303401000

Address: Athens Tower, Building B, 2-4, Messoghion Avenue, 11527, Athens

FINANCIAL DATA AND INFORMATION for the period from January 1, 2013 to September 30, 2013

(In accordance with the Decision 4/507/28.4.2009 of the Hellenic Capital Market Commission)

The figures illustrated below aim to give general information about the financial position and results of HALCOR, S.A. and the Group HALCOR. The reader, wishing to be familiar with the company's financial position and results, should have access to the Company's Financial Statements, as provided by the International Financial Reporting Standards, as well as to the audit report of the auditor-accountant whenever it is required. Indicatively, he can visit the company's web site, where the information and data in question are presented.

Website of the Company: [www.halcor.gr](http://www.halcor.gr)  
Date of approval of the financial statements: November 20, 2013  
Certified Auditor: Nikolaos Vouniseas (Reg.No. SOEL 18701)  
Audit firm: KPMG Kyriakou Certified Auditors, S.A.  
Review type: Not required

DATA FROM STATEMENT OF FINANCIAL POSITION (amounts in €)

	GROUP		COMPANY	
	30-Sep-13	31-Dec-12	30-Sep-13	31-Dec-12
<b>ASSETS</b>				
Own use Fixed assets	364.208.615	359.491.380	93.012.377	96.289.629
Investments in real estate	383.271	383.271	-	-
Intangible Assets	14.372.571	11.745.850	246.037	139.649
Other non current assets	18.906.944	19.775.897	184.577.549	155.178.153
Inventories	239.523.037	229.064.818	62.604.644	56.896.133
Trade receivables	118.735.951	115.942.408	56.058.337	69.592.682
Other current assets	22.809.249	19.453.185	3.398.340	10.276.644
Cash and cash equivalents	12.020.634	27.851.157	2.590.759	5.924.534
<b>TOTAL ASSETS</b>	<b>790.960.273</b>	<b>783.707.965</b>	<b>402.488.045</b>	<b>394.297.423</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital (101.279,627 of € 0.38)	38.486.258	38.486.258	38.486.258	38.486.258
Other Company's shareholders equity	31.654.379	70.525.961	65.101.668	84.670.430
Company's shareholders equity (a)	70.140.637	109.012.219	103.587.926	123.156.688
Minority interests (b)	27.237.244	30.510.129	-	-
Total equity (c) = (a) + (b)	97.377.881	139.522.349	103.587.926	123.156.688
Long term borrowings liabilities	76.174.087	157.380.765	22.833.338	91.889.173
Provisions / Other long term liabilities	34.056.075	29.043.116	16.714.586	11.009.695
Short term borrowings liabilities	462.484.115	358.151.521	215.450.632	136.895.064
Other short term liabilities	120.868.116	99.610.214	43.901.562	31.346.803
Total liabilities (d)	693.582.392	644.185.616	298.900.119	271.140.735
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>790.960.273</b>	<b>783.707.965</b>	<b>402.488.045</b>	<b>394.297.423</b>

DATA FROM STATEMENT OF CHANGES IN EQUITY (Amounts in €)

	GROUP		COMPANY	
	30-Sep-13	30-Sep-12	30-Sep-13	30-Sep-12
Net equity at the beginning of the Period (1/1/2013 and 1/1/2012 respectively)	139.522.349	170.802.704	123.156.688	134.727.213
Total comprehensive income after taxes	(42.019.812)	(26.635.070)	(19.568.762)	(9.794.444)
	97.502.537	144.167.634	103.587.926	124.932.769
Increase / (decrease) of share capital	-	-	-	-
Dividends distributed	(124.656)	(360.178)	-	-
Increase / (decrease) of participation in subsidiaries	-	693.508	-	-
Sale of subsidiary	-	-	-	-
Net equity at the end of the period (30/9/2013 and 30/9/2012 respectively)	97.377.881	144.500.964	103.587.926	124.932.769

DATA FROM CASH FLOW STATEMENT (Amounts in €)

	GROUP		COMPANY	
	01.01 - 30.09.2013	01.01 - 30.09.2012	01.01 - 30.09.2013	01.01 - 30.09.2012
<b>Operating activities</b>				
Profits / (Losses) before taxes	(35.651.753)	(22.956.962)	(13.768.780)	(7.482.718)
Plus / less adjustments for:				
Depreciation of assets	16.825.134	19.807.058	4.083.199	5.785.540
Grants Amortization	(429.234)	(370.204)	(91.694)	(166.914)
Provisions	3.095.136	(755.013)	187.333	(71.627)
Foreign exchange differences	-	-	-	-
Results (income, expenses, profits, losses) from investing activities	(156.671)	(312.080)	(23.639)	(34.777)
Interest payable and related expenses	28.161.639	31.119.755	12.014.484	12.685.228
(Profit) / loss from the sale of fixed assets	(1.321.428)	(10.313)	(5.814)	(55.302)
(Profit) / loss from the sale of investments	(613.599)	-	(613.599)	-
(Profit) / loss from the fair value of derivatives	335.572	(359.423)	21.377	147.299
Loss from destruction/impairment of assets	3.940	523	-	-
Loss from impairment of investments	-	-	10.300	-
<b>Plus / Less adjustments for changes in working capital accounts or related to operating activities:</b>				
Decrease / (increase) of inventories	(13.106.525)	(36.787.561)	(5.860.312)	(5.684.491)
Decrease / (increase) of receivables	(7.982.239)	17.356.396	(10.438.161)	(7.489.473)
(Decrease) / Increase of obligations (except banks)	20.582.180	17.645.941	12.512.196	(1.798.918)
<b>Less:</b>				
Interest payable and related expenses paid	(26.605.960)	(29.226.867)	(11.146.626)	(12.511.158)
Taxes paid	(207.916)	(308.100)	-	-
<b>Total cash (used in) generated from operating activities (a)</b>	<b>(17.071.724)</b>	<b>(5.156.851)</b>	<b>(13.119.735)</b>	<b>(16.677.311)</b>
<b>Investing activities</b>				
Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments	1.192.925	-	1.174.225	(705.741)
Purchase of tangible and intangible fixed assets	(29.630.448)	(17.301.752)	(914.212)	(1.736.583)
Receivables from sale of tangible and intangible fixed assets	6.808.096	122.178	7.690	283.157
Interest received	135.233	215.328	23.639	34.777
Dividends received	-	-	-	-
<b>Total cash (used in) generated from investing activities (b)</b>	<b>(21.494.194)</b>	<b>(16.964.246)</b>	<b>291.342</b>	<b>(2.124.389)</b>
<b>Financing activities</b>				
Receivables from issued / assumed loans	79.034.367	53.686.392	39.832.935	29.023.288
Loans paid up	(55.908.451)	(44.287.376)	(30.333.202)	(22.916.664)
Changes in financial leases	(242.090)	(542.981)	-	-
Receivables from grants	-	-	-	-
Dividends paid	(148.430)	(354.494)	(5.115)	(2.411)
<b>Total cash (used in) generated from financing activities (c)</b>	<b>22.735.396</b>	<b>8.501.541</b>	<b>9.494.618</b>	<b>5.104.213</b>
<b>Net increase / (decrease) in cash and cash equivalents for the year (a)+(b)+(c)</b>	<b>(15.830.522)</b>	<b>(13.619.556)</b>	<b>(3.333.774)</b>	<b>(12.697.487)</b>
Cash and cash equivalents at the beginning of the year	27.851.157	37.199.549	5.924.534	14.359.870
<b>Cash and cash equivalents at the end of the year</b>	<b>12.020.634</b>	<b>23.579.993</b>	<b>2.590.759</b>	<b>1.662.383</b>

DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Amounts in €)

	GROUP			
	1 Jan - 30 Sep 2013	1 Jan - 30 Sep 2012	1 Jul - 30 Sep 2013	1 Jul - 30 Sep 2012
<b>Total turnover</b>	<b>857.331.355</b>	<b>946.483.031</b>	<b>260.900.882</b>	<b>295.611.785</b>
<b>Gross Profit / (loss)</b>	<b>16.028.801</b>	<b>36.626.485</b>	<b>10.762.030</b>	<b>11.174.279</b>
<b>Profit / (loss) before taxes, financing and investing results</b>	<b>(8.260.384)</b>	<b>7.850.712</b>	<b>3.928.770</b>	<b>2.300.633</b>
Profit / (loss) before taxes	(35.651.753)	(22.956.962)	(4.884.275)	(8.296.857)
Less: Taxes	(5.874.146)	857.190	(1.028.197)	861.478
Profit / (loss) after taxes (A)	(41.525.899)	(22.099.772)	(5.912.471)	(7.435.379)
<b>Distributed to:</b>				
Company's shareholders	(38.459.077)	(18.894.121)	(5.342.547)	(6.729.717)
Minority shareholders	(3.066.822)	(3.205.652)	(569.924)	(705.662)
	(41.525.899)	(22.099.772)	(5.912.471)	(7.435.379)
<b>Other comprehensive income / (expenses) after taxes (B)</b>	<b>(493.913)</b>	<b>(4.535.298)</b>	<b>572.533</b>	<b>(3.390.443)</b>
<b>Total comprehensive income / (expenses) after taxes (A) + (B)</b>	<b>(42.019.812)</b>	<b>(26.635.070)</b>	<b>(5.339.938)</b>	<b>(10.825.822)</b>
<b>Distributed to:</b>				
Company's shareholders	(38.770.666)	(22.816.327)	(4.903.331)	(9.936.919)
Minority shareholders	(3.249.145)	(3.818.743)	(436.607)	(888.902)
<b>Profit per share after taxes - basic (in €)</b>	<b>(0,3797)</b>	<b>(0,1866)</b>	<b>(0,0528)</b>	<b>(0,0664)</b>
<b>Earnings after tax per share - diluted (in €)</b>	<b>(0,3797)</b>	<b>(0,1866)</b>	<b>(0,0528)</b>	<b>(0,0664)</b>
<b>Profit / (loss) before taxes, financing and investing results &amp; depreciation</b>	<b>8.135.516</b>	<b>27.287.566</b>	<b>9.556.984</b>	<b>8.493.516</b>

DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Amounts in €)

	COMPANY			
	1 Jan - 30 Sep 2013	1 Jan - 30 Sep 2012	1 Jul - 30 Sep 2013	1 Jul - 30 Sep 2012
<b>Total turnover</b>	<b>354.139.836</b>	<b>415.290.176</b>	<b>98.838.697</b>	<b>135.772.867</b>
<b>Gross Profit / (loss)</b>	<b>7.241.117</b>	<b>15.375.977</b>	<b>5.271.080</b>	<b>4.814.220</b>
<b>Profit / (loss) before taxes, financing and investing results</b>	<b>(2.456.434)</b>	<b>4.950.452</b>	<b>2.177.353</b>	<b>1.660.602</b>
Profit / (loss) before taxes	(13.768.780)	(7.482.718)	(1.438.786)	(2.571.243)
Less: Taxes	(5.755.321)	(584.334)	(982.404)	79.254
Profit / (loss) after taxes (A)	(19.524.101)	(8.067.052)	(2.421.191)	(2.491.989)
<b>Distributed to:</b>				
Company's shareholders	(19.524.101)	(8.067.052)	(2.421.191)	(2.491.989)
Minority shareholders	-	-	-	-
	(19.524.101)	(8.067.052)	(2.421.191)	(2.491.989)
<b>Other comprehensive income / (expenses) after taxes (B)</b>	<b>(44.661)</b>	<b>(1.727.392)</b>	<b>179.891</b>	<b>(1.945.172)</b>
<b>Total comprehensive income / (expenses) after taxes (A) + (B)</b>	<b>(19.568.762)</b>	<b>(9.794.444)</b>	<b>(2.241.300)</b>	<b>(4.437.161)</b>
<b>Profit per share after taxes - basic (in €)</b>	<b>(0,1928)</b>	<b>(0,0797)</b>	<b>(0,0239)</b>	<b>(0,0246)</b>
<b>Earnings after tax per share - diluted (in €)</b>	<b>(0,1928)</b>	<b>(0,0797)</b>	<b>(0,0239)</b>	<b>(0,0246)</b>
<b>Profit / (loss) before taxes, financing and investing results &amp; depreciation</b>	<b>1.535.071</b>	<b>10.569.078</b>	<b>3.561.279</b>	<b>3.528.527</b>

Additional data and information

- The Group's companies and their locations, the percentage participation of their share capital that the Group owns as well as the consolidation method used to incorporate them in the consolidated financial statements of the 30/9/2013, are analytically presented in Note No. 16 of the Interim Financial Statements.
- The financial statements of the Company are included in the consolidated financial statements prepared by the following company:

Company	Country of the Reg. Office	Percentage holding	Consolidation method
VIOHALCO S.A.	GREECE	60,04%	Full consolidation
- There are no pending court decisions or claims under arbitration, which may have a significant effect on the financial position of the Company and the Group.
- The number of the personnel at the end of the current period was: Company 429 (30/9/2012: 440), Group 2.486 (30/9/2012: 2.476).
- There are no encumbrances of fixed assets of the parent Company. For the bank loans of the company FULGOR SA, a subsidiary of HELLENIC CABLES, mortgages on properties totalling €49 million were set up. There are also mortgages, amounting in total to Euro 3 million on the real estate property of the subsidiary SOFIA MED S.A. in Bulgaria.
- There has been provision accounted for tax unaudited fiscal years of the Group: € 240 thou. The remaining provisions as of 30.9.2013 amount for the Group € 282 thou. and for the Company € 90 thou. (see note 15 of the Interim Financial Statements).
- The cumulative amounts of sales and purchases at the beginning of the financial year and the balances of receivables and obligations of the company at the end of the current period, resulting from its transactions with related parties following the IAS 24 are as follows:

	GROUP	COMPANY
i) Sales	117.039.317	159.404.668
ii) Purchases	124.674.063	29.756.371
iii) Receivables	23.548.552	49.920.453
iv) Obligations	16.990.819	2.715.215
v) Transactions & fees of higher executives and managers	2.706.837	1.200.398
vi) Receivables from higher executives and managers	-	-
vii) Liabilities to higher executives and managers	-	-
- The income tax in the income statement is analysed as follows (amounts in €):

	GROUP	COMPANY		
	1 Jan - 30 Sep 2013	1 Jan - 30 Sep 2012	1 Jan - 30 Sep 2013	1 Jan - 30 Sep 2012
Income tax for the period	(233.631)	(538.630)	(18.800)	(111.483)
Deferred tax for the period	(5.640.514)	1.395.820	(5.736.521)	(472.851)
- The unaudited tax years of the Company and the companies of the Group are analytically presented in note No 16 of the Interim Financial Statements.
- The "Other Comprehensive Income / Expenses" that was accounted directly at the Shareholders Equity without affecting the result of the period, concerns foreign exchange differences from consolidation of foreign subsidiaries (Group: € -206 thou.) and derivatives valuation from cash flow hedging (Group: € -288 thou. - Company: € -45 thou.).
- The period 1/1-30/9/2013 a provision for impairment of inventories was formed amounting to Euro 4.1 million for the Group and Euro 0.2 million for the Company.
- At the end of the current period, there are no shares of the parent Company owned either by the same or any of the subsidiaries and affiliated companies.
- Due to the amendment of IAS 19 on the immediate recognition of past service cost, the Group has restated results, equity and liabilities for employee retirement benefits (see note 5 of the Interim Financial Statements).

Athens, November 20, 2013

THE CHAIRMAN OF THE BOARD OF DIRECTORS  
THEODOSSIOS PAPAGEORGIOPOULOS  
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GEORGE PASSAS  
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THE GROUP CHIEF FINANCIAL OFFICER  
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