



Company's No in the Reg. of SA: 2836/06/86/48

Address: Athens Tower, Building B, 2-4, Messoghion Avenue, 11527, Athens

FINANCIAL DATA AND INFORMATION for the fiscal year from January 1, 2012 to December 31, 2012

(According to article 135 of Law 2190/20 for companies publishing annual financial statements, individual and consolidated, in accordance with IAS/IFRS)

The figures illustrated below aim to give general information about the financial position and results of HALCOR, S.A. and the Group HALCOR. The reader, wishing to be familiar with the company's financial position and results, should have access to the Company's Financial Statements, as provided by the International Financial Reporting Standards, as well as to the audit report of the auditor-accountant whenever it is required. Indicatively, he can visit the company's web site, where the information and data in question are presented.

Supervising Authority: Ministry of Development and Competitiveness, Department of limited companies

Website of the Company: www.halcor.gr

Board of Directors: T. Papageorgopoulos (Chairman, Executive member), N. Koudounis (Vice Chairman, Executive member), P. Sapountzis, E. Kotsambasakis, T. Kassapoglou (Executive members), G. Passas, K. Bakouris, C.A. Kominos, A. Katsanos (Non-executive members), A. Kiriazis and N. Galetas (Independent, non-executive members)

Date of approval of the financial statements: February 27, 2013

Certified Auditor: Nick Tsiloukas (Reg.No. SOEL 17151)

Audit firm: KPMG Certified Auditors, S.A.

Review type: Unqualified opinion

DATA FROM STATEMENT OF FINANCIAL POSITION (amounts in €)

	GROUP		COMPANY	
	31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11
<b>ASSETS</b>				
Own use Fixed assets	359.491.380	361.033.315	96.289.629	101.764.822
Investments in real estate	383.271	2.270.174	-	-
Intangible Assets	11.745.850	11.283.122	139.649	166.037
Other non current assets	19.791.219	18.872.707	155.178.153	154.521.382
Inventories	229.064.818	234.740.289	56.896.133	67.694.501
Trade receivables	115.942.408	120.519.010	69.592.682	77.726.706
Other current assets	19.453.185	36.988.662	10.276.644	6.373.603
Cash and cash equivalents	27.851.157	37.199.549	5.924.534	14.359.870
<b>TOTAL ASSETS</b>	<b>783.723.288</b>	<b>822.906.827</b>	<b>394.297.423</b>	<b>422.606.923</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital (101.279.627 of € 0.38)	38.486.258	38.486.258	38.486.258	38.486.258
Other Company's shareholders equity	70.694.361	97.739.504	84.674.807	96.011.113
Company's shareholders equity (a)	109.180.619	136.225.762	123.161.066	134.497.371
Minority interests (b)	30.535.607	33.921.928	-	-
Total equity (c) = (a) + (b)	139.716.226	170.147.690	123.161.066	134.497.371
Long term borrowings liabilities	157.380.765	190.473.591	91.889.173	88.722.370
Provisions / Other long term liabilities	28.864.561	31.063.088	11.005.317	11.540.427
Short term borrowings liabilities	358.151.521	329.413.482	136.895.064	144.683.798
Other short term liabilities	99.610.215	101.808.977	31.346.803	43.162.956
Total liabilities (d)	644.007.062	652.759.138	271.136.357	288.109.552
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>783.723.288</b>	<b>822.906.827</b>	<b>394.297.423</b>	<b>422.606.923</b>

DATA FROM STATEMENT OF CHANGES IN EQUITY (Amounts in €)

	GROUP		COMPANY	
	31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11
Net equity at the beginning of the Period (1/1/2012 and 1/1/2011 respectively)	170.147.690	168.045.640	134.497.371	143.605.350
Total comprehensive income after taxes	(30.783.700)	(7.289.613)	(11.336.305)	(9.107.979)
Dividends distributed	(360.230)	-	-	-
Acquisition of company	-	18.000	-	-
Subsidiary absorption	-	976.531	-	-
Increase / (decrease) of participation in subsidiaries	712.466	8.397.132	-	-
Net equity at the end of the period (31/12/2012 and 31/12/2011 respectively)	139.716.226	170.147.690	123.161.066	134.497.371

DATA FROM CASH FLOW STATEMENT (Amounts in €)

	GROUP		COMPANY	
	1.01 - 31.12.2012	1.01 - 31.12.2011	1.01 - 31.12.2012	1.01 - 31.12.2011
<b>Operating activities</b>				
Profits / (Losses) before taxes	(31.040.635)	(11.350.953)	(10.101.498)	(11.281.137)
Plus / less adjustments for:				
Depreciation of tangible assets	26.143.944	26.290.250	7.602.099	7.914.295
Depreciation of intangible assets	564.580	476.524	111.345	119.687
Grants Amortization	(1.136.281)	(746.320)	(222.552)	(251.699)
Provisions	181.721	(217.948)	275.731	(6.368.363)
Results (income, expenses, profits, losses) from investing activities	(475.345)	(941.728)	(257.807)	(41.986)
Interest payable and related expenses	40.220.337	35.440.976	16.271.028	15.874.871
(Profit)/loss from the sale of fixed assets	(136.963)	(111.011)	(56.361)	(79.779)
(Profit)/loss from the sale of investments	(1.583.953)	74.975	(1.583.953)	-
(Profit)/loss from the fair value of derivatives	(593.595)	(160.717)	18.225	(709.191)
Loss from the destruction of fixed assets	179.756	5.908	-	-
<b>Plus / Less adjustments for changes in working capital accounts or related to operating activities:</b>				
Decrease / (increase) of inventories	5.853.369	(14.866.816)	10.798.368	9.564.697
Decrease / (increase) of receivables	24.008.182	51.257.541	7.240.952	12.138.132
(Decrease) / Increase of obligations (except banks)	(6.587.064)	(594.177)	(16.014.309)	13.025.670
<b>Less:</b>				
Interest payable and related expenses paid	(40.017.599)	(34.977.740)	(16.873.900)	(15.411.635)
Taxes paid	(712.731)	(1.048.999)	-	-
<b>Total cash (used in) generated from operating activities (a)</b>	<b>14.867.722</b>	<b>48.529.765</b>	<b>(2.792.634)</b>	<b>24.493.563</b>
<b>Investing activities</b>				
Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments	1.585.072	(3.417.495)	879.332	(1.259.140)
Purchase of tangible and intangible fixed assets	(24.784.489)	(15.839.160)	(2.464.887)	(2.537.991)
Receivables from sale of tangible and intangible fixed assets	515.582	92.154	309.387	144.315
Interest received	307.176	322.100	40.526	36.760
Dividends received	-	5.226	217.281	5.226
<b>Total cash (used in) generated from investing activities (b)</b>	<b>(22.376.659)</b>	<b>(18.837.176)</b>	<b>(1.018.361)</b>	<b>(3.610.830)</b>
<b>Financing activities</b>				
Receivables from issued / assumed loans	70.443.831	162.513.501	33.000.000	46.000.000
Loans paid up	(74.798.618)	(172.326.995)	(37.621.931)	(55.067.284)
Repayments of financial leasing liabilities (capital installments)	(625.340)	(1.419.470)	-	-
Receivables from grants	3.495.249	1.374.156	-	142.658
Dividends paid	(354.578)	(2.182)	(2.411)	(2.182)
<b>Total cash (used in) generated from financing activities (c)</b>	<b>(1.839.456)</b>	<b>(9.860.990)</b>	<b>(4.624.342)</b>	<b>(8.926.808)</b>
Net increase / (decrease) in cash and cash equivalents for the year (a)+(b)+(c)	<b>(9.348.392)</b>	<b>19.831.599</b>	<b>(8.435.337)</b>	<b>11.955.925</b>
Cash and cash equivalents at the beginning of the year	37.199.549	17.367.950	14.359.870	2.403.946
Cash and cash equivalents at the end of the year	<b>27.851.157</b>	<b>37.199.549</b>	<b>5.924.534</b>	<b>14.359.870</b>

DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Amounts in €)

	GROUP		COMPANY	
	1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011	1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011
<b>Total turnover</b>	<b>1.259.305.775</b>	<b>1.249.316.534</b>	<b>545.522.376</b>	<b>585.704.872</b>
<b>Gross Profit / (loss)</b>	<b>44.396.351</b>	<b>63.185.087</b>	<b>18.252.386</b>	<b>22.312.833</b>
<b>Profit / (loss) before taxes, financing and investing results</b>	<b>8.704.358</b>	<b>23.148.295</b>	<b>5.911.723</b>	<b>4.551.749</b>
Profit / (loss) before taxes	(31.040.635)	(11.350.953)	(10.101.498)	(11.281.137)
Less: Taxes	1.594.391	(3.278.319)	(696.277)	(2.446.395)
<b>Profit / (loss) after taxes (A)</b>	<b>(29.446.243)</b>	<b>(14.629.272)</b>	<b>(10.997.775)</b>	<b>(13.727.531)</b>
<b>Distributed to:</b>				
Company's shareholders	(25.979.186)	(15.582.587)	(10.997.775)	(13.727.531)
Minority shareholders	(3.467.057)	953.315	-	-
<b>Other comprehensive income / (expenses) after taxes (B)</b>	<b>(1.337.457)</b>	<b>7.339.660</b>	<b>(338.531)</b>	<b>4.619.552</b>
<b>Total comprehensive income / (expenses) after taxes (A) + (B)</b>	<b>(30.783.700)</b>	<b>(7.289.613)</b>	<b>(11.336.305)</b>	<b>(9.107.980)</b>
<b>Distributed to:</b>				
Company's shareholders	(26.951.552)	(7.921.271)	(11.336.305)	(9.107.980)
Minority shareholders	(3.832.148)	631.658	-	-
<b>Profit per share after taxes - basic (in €)</b>	<b>(0,2565)</b>	<b>(0,1539)</b>	<b>(0,1086)</b>	<b>(0,1355)</b>
<b>Proposed dividend per share (in €)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit / (loss) before taxes, financing and investing results &amp; depreciation</b>	<b>34.276.600</b>	<b>49.168.749</b>	<b>13.402.614</b>	<b>12.334.032</b>

Additional data and information:

- The Group's companies and their locations, the percentage participation of their share capital that the Group owns as well as the consolidation method used to incorporate them in the consolidated financial statements of the fiscal year of 2012, are analytically presented in Note No. 30 of the financial statements.
- The financial statements of the Company are included in the consolidated financial statements prepared by the following company:

Company	Country of the Reg. Office	Percentage holding	Consolidation method
VIOTALCO S.A.	GREECE	60,04%	Full consolidation
- There are no pending court decisions or claims under arbitration, which may have a significant effect on the financial position of the Company and the Group.
- The number of the personnel at the end of the current year was: Company 434 (31/12/2011: 467), Group 2.477 (31/12/2011: 2.467).
- There are no encumbrances of fixed assets of the parent Company. For the bank loans of the company FULGOR SA, a subsidiary of HELLENIC CABLES, there are mortgages to secure long-term loans totaling Euro 49 million (see note 22 of the Financial Statements).
- There has been provision accounted for tax unaudited fiscal years of the Group: € 240 thousand, of the Company: € - thousand. The remaining provisions as of 31.12.2012 amount for the Group € 322 thousand, and for the Company € 90 thousand. (see note 26 of the Financial Statements).
- The cumulative amounts of sales and purchases at the beginning of the financial year and the balances of receivables and obligations of the company at the end of the current year, resulting from its transactions with related parties following the IAS 24 are as follows:

	GROUP	COMPANY
i) Sales	177.055.963	260.502.112
ii) Purchases	217.806.818	49.766.728
iii) Receivables	21.319.865	59.988.586
iv) Obligations	9.824.365	3.404.486
v) Transactions & fees of higher executives and managers	4.005.601	1.705.995
vi) Receivables from higher executives and managers	-	-
vii) Liabilities to higher executives and managers	-	-

	GROUP		COMPANY	
	1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011	1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011
Income tax for the period	(984.246)	(1.500.825)	(428.274)	(523)
Deferred tax for the period	2.578.637	(1.777.494)	(468.003)	(2.445.872)

- The unaudited tax years of the Company and the companies of the Group are analytically presented in note No 30 of the financial statements.
- The "Other Comprehensive Expenses" that was accounted directly at the Shareholders Equity without affecting the result of the period, concerns foreign exchange differences from consolidation of foreign subsidiaries (Group: € -881 thousand) and derivatives valuation from cash flow hedging (Group: € -474 thousand - Company: € -339 thousand, see Statement of Changes in Equity of the Financial Statements).
- At the end of the current year, there are no shares of the parent Company owned either by the same or any of the subsidiaries and affiliated companies.

Athens, February 27, 2013

THE CHAIRMAN OF THE BOARD OF DIRECTORS  
THEODOSSIOS PAPAGEORGIOPOULOS  
Id.C.No. AE 135393

A MEMBER OF THE BOARD OF DIRECTORS  
GEORGE PASSAS  
Id.C.No. φ 020251

THE MANAGING DIRECTOR  
SAPOUNTZIS PERIKLIS  
Id.C.No. AH 582570

THE GROUP CHIEF FINANCIAL OFFICER  
SPYRIDON KOKKOLIS  
Id.C.No. X 701209  
Reg. No. 20872 Class A'