

HALCOR

Company's No in the Reg. of SA: 2836/06/86/48
Address: Athens Tower, Building B, 2-4, Messoghion Avenue, 11527, Athens
FINANCIAL DATA AND INFORMATION for the period from January 1, 2012 to June 30, 2012
(In accordance with the Decision 4/507/28.4.2009 of the Hellenic Capital Market Commission)

The figures illustrated below aim to give general information about the financial position and results of HALCOR, S.A. and the Group HALCOR. The reader, wishing to be familiar with the company's financial position and results, should have access to the Company's Financial Statements, as provided by the International Financial Reporting Standards, as well as to the audit report of the auditor-accountant whenever it is required. Indicatively, he can visit the company's web site, where the information and data in question are presented.

Website of the Company: www.halcor.gr
 Date of approval of the financial statements: August 29, 2012
 Certified Auditor: Nikolaos Tsiboukas (Reg.No. SOEL 17151)
 Audit firm: KPMG Kyriakou Certified Auditors, S.A.
 Review type: Unqualified opinion

DATA FROM STATEMENT OF FINANCIAL POSITION (amounts in €)

	GROUP		COMPANY	
	30-Jun-12	31-Dec-11	30-Jun-12	31-Dec-11
ASSETS				
Own use Fixed assets	356.342.736	361.033.315	98.819.488	101.764.822
Investments in real estate	2.270.174	2.270.174	-	-
Intangible Assets	11.511.280	11.283.122	181.572	166.037
Other non current assets	18.832.037	18.872.707	155.227.713	154.521.382
Inventories	269.770.838	234.740.289	72.851.757	67.694.501
Trade receivables	136.823.907	120.519.010	94.182.590	77.726.706
Other current assets	30.001.591	36.988.662	7.110.216	6.373.603
Cash and cash equivalents	31.957.806	37.199.549	4.231.360	14.359.870
TOTAL ASSETS	857.510.369	822.906.827	432.604.696	422.606.923
EQUITY AND LIABILITIES				
Share capital (101.279,627 of € 0.38)	38.486.258	38.486.258	38.486.258	38.486.258
Other Company's shareholders equity	84.951.952	97.739.504	90.770.939	96.011.113
Company's shareholders equity (a)	123.438.210	136.225.762	129.257.197	134.497.371
Minority interests (b)	31.456.853	33.921.928	-	-
Total equity (c) = (a) + (b)	154.895.064	170.147.690	129.257.197	134.497.371
Long term borrowings liabilities	102.411.147	190.473.591	43.389.038	88.722.370
Provisions / Other long term liabilities	29.899.832	31.063.088	11.578.193	11.540.427
Short term borrowings liabilities	436.256.769	329.413.482	197.061.131	144.683.798
Other short term liabilities	134.047.558	101.808.977	51.319.136	43.162.956
Total liabilities (d)	702.615.306	652.759.138	303.347.499	288.109.552
TOTAL EQUITY AND LIABILITIES (c) + (d)	857.510.369	822.906.827	432.604.696	422.606.923

DATA FROM STATEMENT OF CHANGES IN EQUITY (Amounts in €)

	GROUP		COMPANY	
	30-Jun-12	30-Jun-11	30-Jun-12	30-Jun-11
Net equity at the beginning of the Period (1/1/2012 and 1/1/2011 respectively)	170.147.690	168.045.640	134.497.371	143.605.350
Total comprehensive income after taxes	(15.585.956)	13.993.154	(5.240.174)	4.613.558
Increase / (decrease) of share capital	-	-	-	-
Dividends distributed	(360.178)	-	-	-
Increase / (decrease) of participation in subsidiaries	693.508	-	-	-
Sale of subsidiary	-	(111.111)	-	-
Net equity at the end of the period (30/6/2012 and 30/6/2011 respectively)	154.895.064	181.927.682	129.257.197	148.218.908

DATA FROM CASH FLOW STATEMENT (Amounts in €)

	GROUP		COMPANY	
	01.01 - 30.06.2012	01.01 - 30.06.2011	01.01 - 30.06.2012	01.01 - 30.06.2011
Operating activities				
Profits / (Losses) before taxes	(14.380.990)	8.739.732	(4.765.088)	649.149
Plus / less adjustments for:				
Depreciation of assets	13.483.363	14.676.181	3.861.977	4.993.097
Grants Amortization	(239.393)	(182.561)	(111.276)	(107.431)
Provisions	(895.169)	1.992.453	(76.129)	807.684
Foreign exchange differences	-	-	-	-
Results (income, expenses, profits, losses) from investing activities	(358.024)	(570.290)	(28.007)	(142.806)
Interest payable and related expenses	20.568.208	16.207.616	8.446.613	7.534.404
(Profit) / loss from the sale of fixed assets	(33.176)	(115.452)	(41.761)	(48.843)
(Profit) / loss from the fair value of derivatives	101.841	(109.188)	(33.405)	(187.934)
Loss from destruction/impairment of assets	3.743	22.779	-	-
Plus / Less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) of inventories	(34.435.048)	(56.786.581)	(5.157.256)	(24.348.818)
Decrease / (increase) of receivables	(9.313.462)	6.974.852	(17.265.647)	2.732.916
(Decrease) / Increase of obligations (except banks)	31.204.675	(890.350)	8.167.035	(4.288.836)
Less:				
Interest payable and related expenses paid	(19.531.833)	(15.233.832)	(8.599.005)	(6.689.662)
Taxes paid	(177.945)	(382.386)	-	-
Total cash (used in) generated from operating activities (a)	(14.003.207)	(25.657.026)	(15.601.950)	(19.097.081)
Investing activities				
Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments	-	-	(705.741)	(100.090)
Purchase of tangible and intangible fixed assets	(9.633.885)	(5.533.983)	(1.133.504)	(914.493)
Receivables from sale of tangible and intangible fixed assets	58.154	124.685	243.087	73.691
Interest received	223.458	277.955	28.007	137.581
Dividends received	-	5.226	-	5.226
Total cash (used in) generated from investing activities (b)	(9.352.273)	(5.126.117)	(1.568.151)	(798.086)
Financing activities				
Receivables from issued / assumed loans	53.739.995	95.747.606	21.627.333	45.019.051
Loans paid up	(34.959.152)	(45.786.454)	(14.583.332)	(14.916.667)
Changes in financial leases	(312.611)	-	-	-
Receivables from grants	-	844.987	-	-
Dividends paid	(354.494)	(2.182)	(2.411)	(2.182)
Total cash (used in) generated from financing activities (c)	18.113.738	50.803.957	7.041.590	30.100.203
Net increase / (decrease) in cash and cash equivalents for the year (a)+(b)+(c)	(5.241.743)	20.020.814	(10.128.510)	10.205.036
Cash and cash equivalents at the beginning of the year	37.199.549	17.367.950	14.359.870	2.403.946
Cash and cash equivalents at the end of the year	31.957.806	37.388.764	4.231.360	12.608.981

DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Amounts in €)

	GROUP			
	1 Jan - 30 Jun 2012	1 Jan - 30 Jun 2011	1 Apr - 30 Jun 2012	1 Apr - 30 Jun 2011
Total turnover	650.871.246	649.921.318	336.925.823	330.413.576
Gross Profit / (loss)	25.452.206	42.703.151	10.124.705	18.356.910
Profit / (loss) before taxes, financing and investing results	5.829.195	24.452.033	(767.771)	7.004.811
Profit / (loss) before taxes	(14.380.990)	8.739.732	(11.225.154)	(1.482.717)
Less: Taxes	(60.111)	(1.075.099)	323.094	(13.086)
Profit / (loss) after taxes (A)	(14.441.101)	7.664.632	(10.902.060)	(1.495.804)
Distributed to:				
Company's shareholders	(11.978.956)	6.950.884	(9.533.098)	(1.799.683)
Minority shareholders	(2.462.145)	713.748	(1.368.962)	303.880
	(14.441.101)	7.664.632	(10.902.060)	(1.495.804)
Other comprehensive income / (expenses) after taxes (B)	(1.144.855)	6.328.522	144.510	(1.760.586)
Total comprehensive income / (expenses) after taxes (A) + (B)	(15.585.956)	13.993.154	(10.757.550)	(3.256.390)
Distributed to:				
Company's shareholders	(12.693.960)	13.487.647	(9.122.051)	(2.691.405)
Minority shareholders	(2.891.996)	505.507	(1.635.499)	(564.985)
Profit per share after taxes - basic (in €)	(0,1183)	0,0686	(0,0941)	(0,0178)
Earnings after tax per share - diluted (in €)	(0,1183)	0,0686	(0,0941)	(0,0178)
Profit / (loss) before taxes, financing and investing results & depreciation	19.073.165	38.945.653	5.580.210	14.276.708

DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Amounts in €)

	COMPANY			
	1 Jan - 30 Jun 2012	1 Jan - 30 Jun 2011	1 Apr - 30 Jun 2012	1 Apr - 30 Jun 2011
Total turnover	279.517.309	312.475.093	124.221.049	155.385.833
Gross Profit / (loss)	10.561.757	14.654.035	2.859.602	4.849.783
Profit / (loss) before taxes, financing and investing results	3.436.237	8.040.746	(885.842)	1.226.720
Profit / (loss) before taxes	(4.765.088)	649.149	(4.886.910)	(2.716.195)
Less: Taxes	(692.865)	690.254	80.500	350.510
Profit / (loss) after taxes (A)	(5.457.953)	1.339.403	(4.806.410)	(2.365.685)
Distributed to:				
Company's shareholders	(5.457.953)	1.339.403	(4.806.410)	(2.365.685)
Minority shareholders	-	-	-	-
	(5.457.953)	1.339.403	(4.806.410)	(2.365.685)
Other comprehensive income / (expenses) after taxes (B)	217.780	3.274.155	1.034.441	(523.927)
Total comprehensive income / (expenses) after taxes (A) + (B)	(5.240.174)	4.613.558	(3.771.969)	(2.889.612)
Profit per share after taxes - basic (in €)	(0,0539)	0,0132	(0,0475)	(0,0234)
Earnings after tax per share - diluted (in €)	(0,0539)	0,0132	(0,0475)	(0,0234)
Profit / (loss) before taxes, financing and investing results & depreciation	7.186.938	12.926.412	988.930	3.688.132

Additional data and information

- The Group's companies and their locations, the percentage participation of their share capital that the Group owns as well as the consolidation method used to incorporate them in the consolidated financial statements of the 30/6/2012, are analytically presented in Note No. 15 of the Semi-annual Financial Report.
- The financial statements of the Company are included in the consolidated financial statements prepared by the following company:

Company	Country of the Reg. Office	Percentage holding	Consolidation method
VIOHALCO S.A.	GREECE	60,05%	Full consolidation
- There are no pending court decisions or claims under arbitration, which may have a significant effect on the financial position of the Company and the Group.
- The number of the personnel at the end of the current period was: Company 447 (30/6/2011: 485), Group 2.473 (30/6/2011: 2.265).
- There are no encumbrances of fixed assets of the parent Company. For the bank loans of the company FULGOR SA, a subsidiary of HELLENIC CABLES, mortgages on properties totalling € 49 million were set up.
- There has been provision accounted for tax unaudited fiscal years of the Group: € 240 thou. The remaining provisions as of 30.6.2012 amount for the Group € 322 thous. and for the Company € 90 thous. (see note 14 of the Semi-annual Financial Report).
- The cumulative amounts of sales and purchases at the beginning of the financial year and the balances of receivables and obligations of the company at the end of the current period, resulting from its transactions with related parties following the IAS 24 are as follows:

	GROUP		COMPANY	
	1 Jan - 30 Jun 2012	1 Jan - 30 Jun 2011	1 Jan - 30 Jun 2012	1 Jan - 30 Jun 2011
i) Sales	74.834.226	122.043.904	-	-
ii) Purchases	109.681.214			