



GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.

Geniko Emboriko Mitroo-G.E.MI. Number: 3823201000 Register Number: 46329/06/B/00/15 62, Kifisou Ave, 121 32 Peristeri

SUMMARY FINANCIAL INFORMATION FOR THE PERIOD 1 JANUARY TO 31 MARCH 2014

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The following information deriving from the financial statements aims at a general presentation of OPAP S.A. and OPAP Group financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit OPAP S.A.'s site, where the financial statements and the legal auditors' review report (the latter whenever required) are posted.

Website: www.opap.gr

Approval date of the condensed financial statements from the BoD:

Responsible Supervisory Authority: Board of Directors: 27 May 2014

Ministry for Development, Competitiveness, Infrastructure, Transport and Networks

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STATEMENT INFOR	NV	iistantiii Tanako	V, Kudoli Jurcik, D	<u>imitrakis Potamitis,</u>	Igor Rusek.				
STATEMENT INFORMATION OF FINANCIAL POSITION (Amounts in thousand euro)					STATEMENT INFORMATION OF COMPREHENSIVE INCOME (Amounts in thousand euro except earnings per share)				
GROUP COMPANY									
ASSETS	31.3.2014	31.12.2013	31.3.2014	31.12.2013		GROUP 1.1-31.3.2014 1.1-31.	3 2013	COMF 1.1-31.3.2014	
Tangible assets (for own use)	49,902	49,314	31,791	30,565		1.1-51.5.2014 1.1-51.	.3.2013	1.1-31.3.2014	1.1-31.3.2013
Investment property	1,652	1,139	1,652	1,139	Total revenues	965,509	869,328	915,056	818,56
Intangible assets	1,101,113	1,103,211	1,101,109	1,103,206	Gross profit	101,011	87,393	95,357	81,27
Other non-current assets	165,288	150,642	225,449	211,735	Profit before tax, interest and investing results	66,679	46,863	65,231	47,46
Inventories Trade receivables	829 23,681	880 36,466	0 27,499	0 39,886	Profit before tax Net profit after tax (A)	67,726 49,676	51,603 38,941	66,050 48,331	51,79 37,22
Other current assets	178,191	259,677	121,789	207,087	-Parent company shareholders	49,676	38,941	48,331	37,22
TOTAL ASSETS	1,520,656	1,601,329	1,509,289	1,593,618	-Minority interest	0	0	0	01,21
LIABILITIES & EQUITY					Other income after tax (B)	0	0	0	
Share capital	95,700	95,700	95,700	95,700	Total income after tax (A)+(B)	49,676	38,941	48,331	37,2
Other items of shareholders' equity	1,079,259	1,029,583	1,078,672	1,030,341	-Parent company shareholders	49,676	38,941	48,331	37,2
Total shareholders' equity (a) Minority interest (b)	1,174,959	1,125,283 0	1,174,372 0	1,126,041 0	-Minority interest Earnings per share - basic (in €)	0 0.1557	0 0.1221	0 0.1515	0.11
Total equity (c)=(a)+(b)	1,174,959	1,125,283	1,174,372	1,126,041	Profit before tax, interest, depreciation,	0.1007	0.1221	0.1515	0.11
Non-current loan liabilities	0	0	0	0	amortization and investing results	76,276	57,595	74,175	57,6
Provisions / Other non-current liabilities	85,865	75,645	83,219	73,584					
Current loan liabilities	20,000	165,447	20,000	165,447					
Other current liabilities	239,831	234,954	231,699	228,546	ADDITIO	ONAL INFORMATION			
Total liabilities (d) TOTAL LIABILITIES & EQUITY (c)+(d)	345,696 1,520,656	476,046 1,601,329	334,917 1,509,289	467,577 1,593,618	ADDITIO	DNAL INFORMATION			
TOTAL LIABILITIES & EQUITY (C)+(d)	1,320,030	1,001,329	1,303,203	1,393,010	1a. Fiscal years not inspected by tax authorities for the	company and group are me	ntioned in	note 5.19 of th	e condensed
STATEMENT INFOR	MATION OF CHANGES II	N EQUITY			financial statements. 1b. For uninspected fiscal years, a cumulative provision	hae haan mada acmaamin - 1	av diffara	icoe amountin-	to € 0 000 4L
(Amou	nts in thousand euro)				the for uninspected fiscal years, a cumulative provision for the parent company and € 9.225 th. for the group.	nas been made concerning t	ax differen	ices amounting	ιο € 8,000 th
	GRO		COMP		2. The Group's assets are currently unencumbered.				
Balance as of January 1st, 2014 and 2013	31.3.2014	31.3.2013	31.3.2014	31.3.2013	3a. According to the company's Legal Counsel there are	lawsuits from third parties of	oncerning	claims against	the company
respectively	1,125,283	1,162,336	1,126,041	1,161,702	and group for both of which a negative outcome of € 4 claims reaches 57,562 th. for the company and the group.		ecognized v	while the total s	sum of these
Total income after tax	49,676	38,941	48,331	37,227	3b. Total cumulative provision per category is analyzed as				
Balance as of March 31st, 2014 and 2013			10,001		i) for legal issues € 48,092 th. for the company and the gro	oup,			
respectively	1,174,959	1,201,277	1,174,372	1,198,929	ii) for uninspected fiscal years by tax authorities € 8,000 t			e group,	
OAQUELOW.	OTATEMENT INCODUAT	O11			iii) for employee benefit plans € 2,260 th. for the company 3c. Furthermore, according to the Legal Counsel, third pa			laim of € 18 411	th for which
	STATEMENT INFORMATI ints in thousand euro)	ON			the outcome is estimated as positive for the company and	I group and consequently, no	provisions	s were required.	un for willon
(Alliou	GRO	UP	COMP	PANY	4. The number of permanent employees on 31.3.2014 an	d 31.3.2013 for the company	was 110 a	nd 233 respective	vely (839 and
	1.1-31.3.2014		1.1-31.3.2014	1.1-31.3.2013	975 respectively for the group). Average number of part 31.3.2014 and 31.3.2013 was 2 and 6 respectively for the c				iod ended on
Operating activities					5. The group's and company's total inflow, outflow, re				lated parties.
Profit before tax	67,726	51,603	66,050	51,790	according to IAS 24, are as follows:				рагисо,
Plus / (minus) adjustments for: Depreciation and amortization	9,598	10,732	8,944	10,150					
Net financing result	(1,064)	(4,751)	(826)	(4,289)	(Amounts in thousand euro)				OMPANY
Provisions for bad debts	0	500	0	500	Inflow Outflow			0	4,671
Other provisions	0	(3,630)	0	(3,630)	Receivables			921 283	8,969 35,543
Foreign exchange differences	1	(39)	1	(39)	Payables			10	8,435
Loss from associates Employee benefit plans	10 69	50 308	0	0 285	Transactions and salaries of executive and a				0,433
Linployee beliefit plans								1,848	1,178
Other non cash items			45 0		Receivables from executive and administration	on members		1,848 147	1,178 147
Other non cash items Results from investing activities	0	204	45	0		on members		1,848	1,178
					Receivables from executive and administration	on members		1,848 147	1,178 147
Results from investing activities (income, expense, profit and loss) Plus / (minus) adjustments for changes	0	204	0	0	Receivables from executive and administration	on members members	ave been re	1,848 147 251	1,178 147 226
Results from investing activities (income, expense, profit and loss) Plus / (minus) adjustments for changes in working capital or connected	0	204	0	0	Receivables from executive and administration Liabilities from executive and administration From the above transactions, the transactions and balar financial statements of the group.	on members members nces with the subsidiaries ha		1,848 147 251 emoved from th	1,178 147 226
Results from investing activities (income, expense, profit and loss) Plus / (minus) adjustments for changes in working capital or connected to operating activities:	0 5	204 0	5	2	Receivables from executive and administration Liabilities from executive and administration From the above transactions, the transactions and balar financial statements of the group. 6a. There was no modification in the method of consolidar	on members members nces with the subsidiaries hation compared to the year end	ded on 31.1	1,848 147 251 emoved from th	1,178 147 226 e consolidate
Results from investing activities (income, expense, profit and loss) Plus / (minus) adjustments for changes in working capital or connected	0	204 0 (225)	0	0 2 0	Receivables from executive and administration Liabilities from executive and administration From the above transactions, the transactions and balar financial statements of the group. 6a. There was no modification in the method of consolidat 6b. The group's structure is described in note 5.7 of the	on members members nces with the subsidiaries had ion compared to the year end financial statements and me	ded on 31.1	1,848 147 251 emoved from th	1,178 147 226 e consolidate
Results from investing activities (income, expense, profit and loss) Plus / (minus) adjustments for changes in working capital or connected to operating activities: Decrease / (increase) in inventories	0 5 51	204 0	0 5 0	2	Receivables from executive and administration Liabilities from executive and administration From the above transactions, the transactions and balar financial statements of the group. 6a. There was no modification in the method of consolidar	on members members nces with the subsidiaries hat tion compared to the year end financial statements and me n and principal activity.	ded on 31.1 ore specific	1,848 147 251 emoved from th 12.2013. cally the following	1,178 147 226 e consolidat ing: ownersh
Results from investing activities (income, expense, profit and loss) Plus / (minus) adjustments for changes in working capital or connected to operating activities: Decrease / (increase) in inventories Decrease / (increase) in trade and other receivables Increase/ (decrease) in payables (excluding banks) Increase/ (decrease) in taxes due	0 5 51 19,948	204 0 (225) (23,285)	0 5 0 18,434	0 2 0 (22,115)	Receivables from executive and administration Liabilities from executive and administration From the above transactions, the transactions and balar financial statements of the group. 6a. There was no modification in the method of consolidat 6b. The group's structure is described in note 5.7 of the interest, country of incorporation, method of consolidatio 7. There have not been any errors or changes in the accesstatements.	on members members nces with the subsidiaries had tion compared to the year end financial statements and me and principal activity. unting policies or in the acco	ded on 31.1 ore specific	1,848 147 251 emoved from th 12.2013. cally the followitimates applied	1,178 147 226 e consolidating: ownershin the finance
Results from investing activities (income, expense, profit and loss) Plus / (minus) adjustments for changes in working capital or connected to operating activities: Decrease / (increase) in inventories Decrease / (increase) in trade and other receivables Increase/ (decrease) in payables (excluding banks) Increase/ (decrease) in taxes due Minus:	5 51 19,948 (11,027) (9,966)	204 0 (225) (23,285) 27,461 87,999	0 18,434 (12,797) (10,459)	0 (22,115) 19,653 87,806	Receivables from executive and administration Liabilities from executive and administration From the above transactions, the transactions and balar financial statements of the group. 6a. There was no modification in the method of consolidat 6b. The group's structure is described in note 5.7 of the interest, country of incorporation, method of consolidation 7. There have not been any errors or changes in the accostatements. 8. The accounting principles and the calculations according	on members members nces with the subsidiaries hat tion compared to the year end financial statements and me a and principal activity. Jounting policies or in the accounts on the statements and me to account the second t	ded on 31.1 ore specific	1,848 147 251 emoved from th 12.2013. cally the followitimates applied	1,178 147 226 e consolidat ing: ownersh
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Results from investing activities (income, expense, profit and loss) Plus / (minus) adjustments for changes in working capital or connected to operating activities: Decrease / (increase) in inventories Decrease / (increase) in trade and other receivables Increase/ (decrease) in payables (excluding banks) Increase/ (decrease) in taxes due Minus: Interest expenses Taxes paid Cash flow from operating activities (a) Investing activities Outflow from tangible and intangible assets Proceeds from sales of tangible and intangible assets Restricted cash Interest collected Cash flow from investing activities (b) Financing activities Proceeds from loan Payments of loan installments Financial lease interest paid Repayments of financial lease liabilities Dividends paid Cash flow used in financing activities (c) Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	0 5 5 51 19,948 (11,027) (9,966) (6) (283) 75,061 (3,176) 3 25 982 (2,166) 20,000 (166,750) (8) (95) (6) (146,859)	(225) (23,285) 27,461 87,999 (108) (12,876) 133,943 (7,187) 0 4,455 (2,732) 0 (16) (88) (214) (318)	0 18,434 (12,797) (10,459) (2) 0 69,395 (3,160) 3 0 7555 (2,402) 20,000 (166,750) 0 0 (146,756)	0 (22,115) 19,653 87,806 (4) (12,789) 127,320 (4,693) 0 0 3,910 (783) 0 0 0 0 0 (214) (214)	Receivables from executive and administration From the above transactions, the transactions and balar financial statements of the group. 6a. There was no modification in the method of consolidat 6b. The group's structure is described in note 5.7 of the interest, country of incorporation, method of consolidatio 7. There have not been any errors or changes in the accostatements. 8. The accounting principles and the calculations accordi with those used in the annual financial report for the fisca 9. The fixed assets purchases concerning the period 1. group). 10. There has not been any cease of operations in any of 11. The amounts are presented in thousands of euro as in 12. Any chance differences in sums are due to approxima 13. The Annual Ordinary General assembly of OPAP S.A. decided upon the distribution of a total gross dividend clividend are OPAP's registered shareholders on Thursd 2013 will be Tuesday, 27.05.2014. The payment of the divithrough the National Bank of Greece. 14. The condensed interim financial statements of 31.3.2 resolution. Perister	on members members members acces with the subsidiaries had access to the year end financial statements and ment and principal activity. In a policies or in the access of the year 2013. I-31.3.2014 reached € 3,160 of the group's segments or complete financial report. Itions. Shareholders, on 22.5.2014 and for 0.25 Euro per share for the year, 29.05.2014 (record-date), dend will commence on Wedner 2014 were approved by circularit, 27 May 2014	ded on 31.1 ore specific ounting est tements we th. for the panies. approved the e fiscal yea The Ex-div nesday, 04.	1,848 147 251 emoved from th 12.2013. cally the following timates applied are prepared are a company (€ 3, the distribution of ar 2013. Eligible vidend date for .06.2014 and will are OPAP SA. Bol	1,178 147 226 e consolidating: ownershin the financin accordant to receive the fiscal yell be process D 4/27.05.20
Results from investing activities (income, expense, profit and loss) Plus / (minus) adjustments for changes in working capital or connected to operating activities: Decrease / (increase) in inventories Decrease / (increase) in trade and other receivables Increase/ (decrease) in payables (excluding banks) Increase/ (decrease) in taxes due Minus: Interest expenses Taxes paid Cash flow from operating activities (a) Investing activities Outflow from tangible and intangible assets Proceeds from sales of tangible and intangible assets Restricted cash Interest collected Cash flow from investing activities (b) Financing activities Proceeds from loan Payments of loan installments Financial lease interest paid Repayments of financial lease liabilities Dividends paid Cash flow used in financing activities (c) Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c) Cash and cash equivalents at the beginning of the period	5 51 19,948 (11,027) (9,966) (6) (283) 75,061 (3,176) 3 25 982 (2,166) 20,000 (166,750) (8) (95) (146,859) (73,964) 242,036	(225) (23,285) 27,461 87,999 (108) (12,876) 133,943 (7,187) 0 4,455 (2,732) 0 (16) (88) (214) (318) 130,893 367,582	0 18,434 (12,797) (10,459) (2) 0 69,395 (3,160) 3 0 755 (2,402) 20,000 (166,750) 0 0 (146,756) (79,763) 192,617	0 (22,115) 19,653 87,806 (4) (12,789) 127,320 (4,693) 0 0 3,910 (783) 0 0 0 0 0 (214) (214)	Receivables from executive and administration From the above transactions, the transactions and balar financial statements of the group. 6a. There was no modification in the method of consolidat 6b. The group's structure is described in note 5.7 of the interest, country of incorporation, method of consolidatio 7. There have not been any errors or changes in the accostatements. 8. The accounting principles and the calculations accordi with those used in the annual financial report for the fisca 9. The fixed assets purchases concerning the period 1. group). 10. There has not been any cease of operations in any of 11. The amounts are presented in thousands of euro as in 12. Any chance differences in sums are due to approxima 13. The Annual Ordinary General assembly of OPAP S.A. decided upon the distribution of a total gross dividend clividend are OPAP's registered shareholders on Thursd 2013 will be Tuesday, 27.05.2014. The payment of the divithrough the National Bank of Greece. 14. The condensed interim financial statements of 31.3.2 resolution. Perister	on members members members acces with the subsidiaries had access to the year end financial statements and ment and principal activity. In a policies or in the access of the year 2013. I-31.3.2014 reached € 3,160 of the group's segments or complete financial report. Itions. Shareholders, on 22.5.2014 and for 0.25 Euro per share for the year, 29.05.2014 (record-date), dend will commence on Wedner 2014 were approved by circularit, 27 May 2014	ded on 31.1 ore specific ounting est tements we th. for the panies. approved the e fiscal yea The Ex-div nesday, 04.	1,848 147 251 emoved from th 12.2013. cally the following timates applied are prepared are a company (€ 3, the distribution of ar 2013. Eligible vidend date for .06.2014 and will are OPAP SA. Bol	1,178 147 226 e consolidate ing: ownersh in the financ in accordan 176 th. for the of earnings al to receive the fiscal ye I be processe D 4/27.05.20 onsolidation or