OPAP S.A.

GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.

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SUMMARY FINANCIAL INFORMATION

FOR THE PERIOD JANUARY 1st TO SEPTEMBER 30th 2012

published according to the 4/507/28.4.2009 decision of the Hellenic Capital Market Con mission BoD

The following information deriving from the financial statements aims at a general presentation of OPAP S.A. and OPAP Group financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit OPAP S.A.'s site, where the financial statements and the legal auditors' review report (the latter whenever required) are posted.

Website Approval date of the interim financial statements: Responsible Supervisory Authority: Board of Directors:

www.opap.gr 20 November, 2012 Ministry of Development, Competitiveness & Shipping Constantinos Louropoulos, Dimitrios Agrafiotis, Panagiotis Koliopanos, Epameinondas Lekeas, Stefanos Pantzopoulos, Constantinos Foulidis, Georgios Symeonidis, Despina Laskaridou, Theofanis Moustakatos, Efthimia Halatsi, Grigorios Felonis.

STATEMENT INFORMATION OF FINANCIAL POSITION (Amounts in thousand euro)

ASSETS Tangible assets (for own use) Investment property Intangible assets Other non-current assets Inventories Trade receivables Other current assets	GROU 30.9.2012 83,117 1,108 1,102,538 24,777 741 58,335	31.12.2011 89,597 1,159 1,101,654 26,911 475	COMPAI 30.9.2012 68,359 2,359 1,102,533 90,940	31.12.2011 79,753 2,467 1,101,647
Tangible assets (for own use) Investment property Intangible assets Other non-current assets Inventories Trade receivables	1,108 1,102,538 24,777 741	1,159 1,101,654 26,911	2,359 1,102,533	79,753 2,467
Investment property Intangible assets Other non-current assets Inventories Trade receivables	1,102,538 24,777 741	1,101,654 26,911	1,102,533	, .
Other non-current assets Inventories Trade receivables	24,777 741	26,911	1 . 1	1,101,647
Inventories Trade receivables	741	. , .	90,940	
Trade receivables		475		105,191
	58 335	4/5	-	-
Other current assets	55,555	51,651	59,758	52,950
	366,526	232,743	296,424	139,999
TOTAL ASSETS	1,637,142	1,504,190	1,620,373	1,482,007
LIABILITIES & EQUITY				
Share capital	95,700	95,700	95,700	95,700
Other items of shareholders' equity	935,807	793,812	935,841	785,835
Total shareholders' equity (a)	1,031,507	889,512	1,031,541	881,535
Minority interest (b)	-	-	-	-
Total equity (c)=(a)+(b)	1,031,507	889,512	1,031,541	881,535
Non-current loan liabilities	216,018	250,629	216,018	250,629
Provisions / Other non-current liabilities	176,641	174,509	176,563	171,756
Current loan liabilities	70,157	33,443	70,157	33,443
Other current liabilities	142,819	156,097	126,094	144,644
Total liabilities (d)	605,635	614,678	588,832	600,472
TOTAL LIABILITIES & EQUITY (c)+(d)	1,637,142	1,504,190	1,620,373	1,482,007

STATEMENT INFORMATION OF (CHANGES IN FOULTY (A)	mounts in thousan	nd euro)	
	GROUP		COMPANY	
	30.9.2012	30.9.2011	30.9.2012	30.9.2011
Balance as of January 1st, 2012 and 2011				
respectively	889,512	696,574	881,535	683,143
Total income after tax	371,675	409,124	379,686	408,881
Dividends distributed	(229,680)	(344,520)	(229,680)	(344,520)
Balance as of September 30th, 2012 and 2011				· · · ·
respectively	1,031,507	761,178	1,031,541	747,504

CASH FLOW STATEMENT INFORMATION (Amounts in thousand euro)

	GROUP		COMPANY		
	1.1-30.9.2012	1.1-30.9.2011	1.1-30.9.2012	1.1-30.9.2011	
Operating activities					
Profit before tax	469,678	531,498	477,142	528,384	
Plus / (minus) adjustments for:	100,010	001,100	,	020,001	
Depreciation and amortization	32,944	32,531	31,779	31,860	
Net financing result	(3,200)	(14,976)	(13,386)	(16,127)	
Provisions for bad debts	1.500	2.500	1,500	2,500	
Other provisions	3,925	3,732	4,000	3,732	
Foreign exchange differences	(9)	108	(9)	108	
Loss from associates	132	126	-	-	
Employee benefit plans	1,227	1,400	1,131	1,308	
Results from investing activities	-,==-	.,	.,	.,	
(income, expense, profit and loss)	56	(35)	56	-	
Plus / (minus) adjustments for changes		(00)			
in working capital or connected					
to operating activities:					
Decrease / (increase) in inventories	(266)	(94)	-	-	
Decrease / (increase) in trade and other receivables	(15,417)	4,346	5,942	4,396	
Increase/ (decrease) in payables (excluding banks)	(14,918)	(10,568)	(21,297)	2,224	
Increase/ (decrease) in taxes paid	(9,427)	(119,029)	(4,919)	(117,244)	
Minus:		(,, ,,	() /	(, , ,	
Interest expenses	(75)	(71)	(15)	(8)	
Taxes paid	(65,233)	(91,668)	(63,944)	(91,668)	
Cash flow from operating activities (a)	400,917	339,800	417,980	349,465	
Investing activities					
Outflow of tangible and intangible assets	(25,260)	(18,358)	(19,117)	(15,711)	
Proceeds from sales of tangible and intangible assets	8	99	-	-	
Proceeds from sales of financial assets	-	8,836	-	8,836	
Establishment of Subsidiary Company	-	-	(15)	-	
Increase in share capital of Subsidiary	-	-	(6,327)	-	
Interest collected	8,603	18,527	6,781	15,516	
Dividends from Subsidiaries	-	-	11,420	4,000	
Cash flow from investing activities (b)	(16,649)	9,104	(7,258)	12,641	
Financing activities		,		,	
Financial lease interest paid	(1,782)	(3,521)	(1,720)	(3,439)	
Repayment of financial lease funds	(7,961)	(10,158)	(7,713)	(9,929)	
Dividends paid	(229,721)	(344,815)	(229,721)	(344,815)	
Cash flow used in financing activities (c)	(239,464)	(358,494)	(239,154)	(358,183)	
Net increase / (decrease) in cash					
and cash equivalents (a)+(b)+(c)	144,804	(9,590)	171,568	3,923	
Cash and cash equivalents at the beginning of the period	195,894	657,488	105,548	557,531	

(Amounts in the	ousand euro except earnings			
			OUP	
	1.1-30.9.2012	1.1-30.9.2011	1.7-30.9.2012	1.7-30.9.2011
Total revenues	2,946,100	3,196,167	891,285	1,004,784
Gross profit	558,273	616,069	167,400	197,088
Profit before tax, interest				
and investing results	466,657	516,721	144,078	169,302
Profit before tax	469,678	531,498	145,389	171,510
Net profit after tax (A)	371,675	409,124	113,629	135,422
-Parent company shareholders	371,675	409,124	113,629	135,422
-Minority interest	-	-	-	
Other income after tax (B)	-	-	-	
Total income after tax (A)+(B)	371,675	409,124	113,629	135,422
-Parent company shareholders	371,675	409,124	113,629	135,422
-Minority interest	-	-	-	
Earnings per share - basic (in €)	1.1651	1.2825	0.3562	0.4245
Profit before tax, interest, depreciation,				
amortization and investing results	499,601	549,252	155,016	181,118
	COMPANY			
	1.1-30.9.2012	1.1-30.9.2011	1.7-30.9.2012	1.7-30.9.2011
Total revenues	2,803,882	3,059,554	843,458	963,001
Gross profit	542,143	599,216	162,565	192,291
Profit before tax, interest				
and investing results	463,803	512,365	143,814	168,237
Profit before tax	477,142	528,384	144,609	169,433
Net profit after tax (A)	379,686	408,881	112,880	133,594
-Parent company shareholders	379,686	408,881	112,880	133,594
-Minority interest	-	-	-	
Other income after tax (B)	-	-	-	
Total income after tax (A)+(B)	379,686	408,881	112,880	133,594
-Parent company shareholders	379,686	408,881	112,880	133,594
-Minority interest	-	-	-	
Earnings per share - basic (in €)	1.1902	1.2818	0.3539	0.418
Profit before tax, interest, depreciation,				
amortization and invocting regults	405 592	544 225	164 246	170 044

STATEMENT INFORMATION OF COMPREHENSIVE INCOME

ADDITIONAL INFORMATION

1a. Fiscal years not inspected by tax authorities for the Company and Group are mentioned in note 6.15 of the condensed interim financial statements.

495,582

544,225

154,316

179,816

1b. OPAP S.A. and its subsidiary OPAP SERVICES S.A., commissioned a special tax audit for the period 1.1.2011 - 31.12.2011 at the corporate auditors that finished in May 2012 resulting in: - € 5,841 th. tax differences for OPAP S.A. A provision of € 10.000 th. was made for fiscal year 2011. - € 36 th. tax differences for subsidiary OPAP SERVICES S.A. A provision of € 100 th. was made for fiscal year 2011.

2. The Group's assets are currently unencumbered. a. According to the company's Legal Office, there are lawsuits from third parties concerning claims against the Company and Group for which a negative outcome of € 48,566 th. (for the Company and Group) is estimated and recognized while the total sum of these claims reaches € 51,767 th., for the Company and Group.

3b. Total cumulative provision per category is analyzed as follows: i) for legal issues € 48,566 th. for the Company and Group,

amortization and investing results

ii) for tax differences € 12,500 th. for the Company and € 13,675 th. for the Group,

iii) for employee benefit plans € 19,371 th, for the Company and € 19,991 th. for the Group. 3c. Furthermore, according to the Legal Office, third party lawsuits have been filed of a total claim € 5,602 th. for which the outcome is estimated as positive for the Company and Group and consequently, no provisions were required.

4. The number of permanent employees on 30.9.2012 and 30.9.2011 for the Company was 241 and 250 respectively (989 and 999 respectively for the Group). Average number of part time employees (working on a daily basis) for the period ended on 30.9.2012 and 30.9.2011 was 7 and 7 respectively for the Company (8 and 7 espectively for the Group).

5. The Group's and company's total inflow, outflow, receivables and payables to related companies and related parties, according to IAS 24, are as follows:

	GROUP	COMPANY
(Amounts in thousand euro)		
Inflow	0	25,674
Outflow	891	24,098
Receivables	0	45,587
Payables	637	7,932
Transactions and salaries of executive and administration members	6,018	3,919
Receivables from executive and administration members	2,379	2,379
Liabilities from executive and administration members	1,375	1,259



		.,			From the above transactions, the transactions and balances with the subsidiaries have been removed from the consolidated
Cash and cash equivalents at the end of	the period 340	0,698 647,898	277,116	561,454	financial statements of the Group.
					6a. There was no modification in the method of consolidation compared to the year ended on 31.12.2011.
					6b. The Group's structure is described in note 6.7 of the nine-month financial statements and more specifically the following:
					ownership interest, country of incorporation, method of consolidation and principal activity.
					7. There have not been any errors or changes in the accounting policies or in the accounting estimates applied in the
					condensed interim financial statements.
					8. The accounting principles and the calculations according to which the financial statements were prepared are in accordance
					with those used in the annual financial report for the fiscal year 2011.
					9. Outflow for fixed assets during the period 1.1-30.9.2012, reached € 19,117 th. for the Company (€ 25,260 th. for the Group).
	Peristeri, 20 November, 201	2			10. There has not been any cease of operations in any of the Group's segments or companies.
	Tensten, 20 November, 201	2			11. The amounts are presented in thousand euro as in the financial statements.
					12. Any chance differences in sums are due to approximations.
Chairman of the Doord and CEO			1.00		13. The Annual Ordinary General Meeting of 1.6.2012 approved the distribution of profits (earnings distribution) and decided
Chairman of the Board and CEO	A Member of the BoD	Chief Financ	al Officer		upon the distribution of a total dividend of 0.72 € per share (€229,680 th., net 0.54 Euro per share, post 25% dividend withholding
					tax) for the fiscal year 2011. Eligible to receive the dividend are OPAP's registered shareholders on Tuesday, 12.6.2012 (record-
Konstantinos Louropoulos			-		date). The Ex-dividend date for the fiscal year 2011 was Friday, 8.6.2012. The payment of the dividend commenced on Monday, 18.6.2012 and was processed through the National Bank of Greece.
I.D. no AB 590026	Grigorios Felonis	Venetsanos			
I.D. 10 AB 590020	I.D. no AK 630033	I.D. no AB	065218		14. The condensed interim financial statements of 30.9.2012 were approved by the OPAP SA. BoD, with the decision 31/20.11.2012.
					51/20.11.2012.