

GRIGORIS SARANTIS S.A.

ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

G.E.M.I. No 255201000

26 Amarousiou Halandriou Street, 151 25 Marousi, Athens

Data and information for the Period from 1 January 2015 till 30 of June 2015

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Markets Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the Company, to visit the Company's website where all financial statements of the Company as well as the Auditors Report - when required- are available.

Approval date by the BoD of the Interim Financial Statements:

Auditors: **Auditors Company:** Auditors' opinion:

Unqualified

MINISTRY OF DEVELOPMENT, DEPT. OF ANONYMOUS COMPANIES & CREDIT

www.sarantis.gr July 28th 2015

EVANGELOS PAGONIS - A.M.S.O.EL. 14211 BDO Certified Public Accountant S.A.

Additions opinion.									
STATEMENT OF FINANCIAL POSITION (con:	CASHFLOW STATEMENT (consolidated and non-consolidated - amounts expressed in Euro)								
	THE C	THE GROUP THE COMPANY THE GROUP THE COMPANY					MPANY		
	30/06/2015	31/12/2014	30/06/2015	31/12/2014		01/01-30/06/2015	01/01-30/06/2014	01/01-30/06/2015	01/01-30/06/2014
ASSETS	, ,	, ,				.,,,,	.,,,,	.,,,	, , ,
Tangible assets for own use	29,723,611.66	30,181,658.85	26,959,931.22	27,101,185.90	CASH FLOWS FROM OPERATING ACTIVITIES	. 700 00 . 00	7.40.104.57		7.770 (05.00
Investments in real estate	542,925.43	542,249.19	190,483.44	190,483.44	Profits (Losses) before taxes (Continued Activities)	6,702,824.02	7,142,106.57	10,003,746.79	<i>7,77</i> 9,495.33
Intangible assets	40,114,824.61	37,040,959.93	18,033,295.09	14,782,337.84	Adjustments for:	1 000 404 07	1 7 41 070 00	1 00 4 0 40 40	1 107 770 05
Other non current assets	13,735,166.91	15,622,332.13	34,866,648.06	34,237,027.87	Depreciation of fixed assets	1,888,406.27	1,741,378.23	1,234,048.49	1,127,778.05
Inventories	48,639,517.33	48,764,509.42	23,351,784.98	25,127,989.84	Foreign exchange differences	94,689.21	105,770.62	140,402.11	-11,265.32 -6,869,619.63
Trade receivables	80,870,552.26	65,911,693.84	50,857,108.39	32,979,777.64	Income from investment activities	-2,109,237.10	-2,359,321.48	-9,406,374.65	
Other current assets	32,333,995.23	32,654,539.84	28,003,050.34	22,865,100.38	Interest and other related expenses	1,013,702.35	567,044.63	843,841.22	423 <i>,777</i> .18
TOTAL ASSETS	245,960,593.44	230,717,943.18	182,262,301.52	157,283,902.91	Plus/minus adjustments for changes				
			' '		in working capital accounts or accounts				
EQUITY AND LIABILITIES					related to operating activities:	321,167.26	-4,699,806,97	1.776.204.86	-2,301,519.01
Share capital	53,895,022.10	53,895,022.10	53,895,022.10	53,895,022.10	Decrease / (increase) in inventories	-17,067,021.99	-17,390,651.35	-18,774,734.09	-16,058,538.37
Other equity items	101,087,556.58	105,742,638.17	58,961,907.38	55,253,964.44	Decrease / (increase) in receivables (Decrease) / increase in liabilities (other than to banks)	3,905,246.97	3,227,038.66	5,697,038.70	4,809,341.76
Equity attributable to the equity holders of the Company			112,856,929.48	109,148,986.54	Less:	3,703,240.77	3,227,030.00	3,047,030.70	4,007,041.70
Minority Interest (b)	0.00	0.00	0.00	0.00	Interest and other related expenses, paid	-779,085.72	-626,810.12	-605,208.01	-472,295.78
TOTAL EQUITY (c) = $(a)+(b)$	154,982,578.68		112,856,929.48	109,148,986.54	Tax Paid	-1,274,839.25	-1,156,627.37	0.00	0.00
(-, (-, (-, (-, (-, (-, (-, (-, (-, (-,	10 1,702,07 0100	, ,	,,	,,	Net inflows / (outflows)	1,27 4,007.25	1,130,027.07	0.00	
Long term liabilities from loans	32,000,000.00	0.00	32,000,000.00	0.00	from operating activities (a)	-7,304,147.99	-13,449,878.59	-9,091,034.58	-11,572,845.79
Provisions/Other long-term liabilities	3,615,443.45	3,568,766.29	1,847,028.31	1,823,392.83	CASH FLOWS FROM INVESTMENT ACTIVITIES	7,00 1,1 11 17	10,117,070.07		11,01 =,0 10 1
Short-term borrowings	0.00	17,000,000.00	0.00	17,000,000.00	Acquisition/Disposal of subsidiaries,				
Other short term liabilities	55,362,571.32	50,511,516.61	35,558,343.73	29,311,523.54	associates, joint ventures and other investments	-1,667,502.66	-3,686,343.69	-1,682,652.35	2,375,012.92
TOTAL LIABILITIES (d)		71,080,282.91	69,405,372.04	48,134,916.37	Acquisition of tangible and intangible assets	-4,763,749.28	-1,467,566.52	-4,607,475.02	-1,293,321.45
TOTAL EQUITY AND LIABILITES (c) + (d)	245,960,593.44				Revenues from sale of tangible and intangible assets 133,937.96 37,465.48				1,100.00
101/12/2011 / 11/2/2011 / (4)	243,700,370.44	200,7 17,7-10.10	1.02,202,001.02	107,200,702.71	Interest received	830,237.10	289,763.13	791,845.95	128,094.30
CTATEMENT OF CHANCES IN FOURTY /	12 . 1			Lin Franci	Dividends received	2,265,639.47	4,775,993.12	9,936,025.72	5,144,603.58
STATEMENT OF CHANGES IN EQUITY (co	nsolidated and non-	consoliaatea - an	nounts expressed	in Euro)	Net inflows / (outflows)				
	THE C	SROUP	THE CO	OMPANY	from investment activities (b)	-3,201,437.42	-50,688.48	4,444,948.23	6,355,489.35
	01/01-30/06/2015	01/01-30/06/2014			CASH FLOWS FROM FINANCIAL ACTIVITIES				
	,,,	,,,	,,,	,,,,	Proceeds from loans granted / assumed	34,800,000.00	2,236,076.09	34,800,000.00	0.00
Total equity, beginning of the year					Loan payments	-19,800,000.00	-76.87	-19,810,400.00	-76.87
(01/01/2015 and 01/01/2014 respectively)	159,637,660.27				Dividends paid	-4,892,593.25	-9,731,417.85	-4,892,593.25	-9,731,417.85
Total comprehensive income after tax (a) + (b)	5,201,652.36				(Payment)/Proceeds from (purchase)/sale of own shares	-480,333.00	0.00	-480,333.00	0.00
L.				3 111,218,483.38	Net inflows / (outflows)				
Share capital increase	0.00				from financial activities (c)	9,627,073.75	-7,495,418.63	9,616,673.75	-9,731,494.72
Amount allocated for capital increase	0.00				Net increase / decrease in cash and cash	070 511 44	00 005 005 40	4 070 507 40	14040 051 1
Dividend/Interim Dividend paid	-5,150,014.95				equivalents for the period (a)+(b)+(c)	-878,511.66	-20,995,985.69	4,970,587.40	-14,948,851.16
Other items	-4,226,386.00 -480,333.00				Cash and cash equivalents, beginning of the period	19,478,988.10	29,193,769.32	9,372,096.84	17,895,026.18
Purchase of own shares Net equity, end of the period	460,333.00	0.00	-400,333.00	0.00	Effect of FX differences on cash	89,921.05	-33,938.93		0.00 2,946,175.02
Net equity, end of the period 30/06/2015 and 30/06/2014 respectively	15/1002 570 60	140 323 850 34	112 856 020 49	100,893,026.68	Cash and cash equivalents, end of the period	18,690,397.50	6,103,844.69	14,342,684.24	2,940,173.02
30/00/2013 and 30/00/2014 respectively	134,702,3/0.00	1-7,323,630.30	, 1 1 2,030,729.40	7 100,073,020.00					

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated - amounts ex	(pressed in Euro)

	THE GROUP				THE COMPANY				
	01/01-30/06/2015	01/01-30/06/2014	01/04-30/06/2015	01/04-30/06/2014	01/01-30/06/2015	01/01-30/06/2014	01/04-30/06/2015	01/04-30/06/2014	
Turnover	132,415,603.21	120,792,555.54	77,029,356.62	69,960,416.69	61,912,160.49	54,368,901.63	36,146,912.44	32,182,837.15	
Gross profit / (loss)	63,688,924.87	60,295,439.88	37,360,125.02	34,931,299.58	27,498,450.44	24,995,326.08	16,919,873.65	15,131,191.29	
Profit / (loss) before tax, interest and investment results (EBIT)	7,575,320.39	6,942,495.01	4,841,681.90	4,745,231.54	1,540,465.23	1,279,555.81	1,957,917.67	1,601,487.31	
Profit / (loss) before tax	6,702,824.02	7,142,106.57	4,140,933.67	4,421,823.25	10,003,746.79	7,779,495.33	1,493,300.81	4,391,590.88	
Income tax	-1,938,569.28	-1,201,843.17	-1,161,024.50	-500,840.48	0.00	0.00	0.00	0.00	
Deferred tax	242,954.57	-892,169.03	281,303.45	<i>-787,</i> 91 <i>5.57</i>	-227,264.72	-221,757.36	-50,511.29	-25,761.49	
Profit / (loss) after tax (a)	5,007,209.30	5,048,094.38	3,261,212.63	3,133,067.20	9,776,482.07	7,557,737.97	1,442,789.52	4,365,829.39	
Owners of the parent Company	5,007,209.30	5,048,094.38	3,261,212.63	3,133,067.20	9,776,482.07	7,557,737.97	1,442,789.52	4,365,829.39	
Minority interest	0.00	0.00	0.00	0.00	-	-	-	-	
Other comprehensive income after tax (b)	194,443.06	1 <i>57</i> ,276.87	-416,940.86	222,651.36	-438,191.18	-2,194.43	302,547.87	-1,097.22	
Total comprehensive income after tax (a) + (b)	5,201,652.36	5,205,371.25	2,844,271.77	3,355,718.56	9,338,290.89	7,555,543.54	1,745,337.39	4,364,732.17	
Owners of the parent Company	5,201,652.36	5,205,371.25	2,844,271.77	3,355,718.56	9,338,290.89	7,555,543.54	1,745,337.39	4,364,732.17	
Minority interest	0.00	0.00	0.00	0.00	-	-	-		
After tax earnings per share (in Euro)	0.1440	0.1452	0.0938	0.0901	0.2812	0.2174	0.0415	0.1256	
Gross profit / (loss) before tax, financial and investment results and depreciation	9,463,726.66	8,683,873.24	5,788,446.86	5,614,702.38	2,774,513.72	2,407,333.86	2,583,221.60	2,166,273.87	

ADDITIONAL INFORMATION

- 1. The main accounting principles as of the balance sheet of 31.12.2014 have been applied.

 2. Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 4.6.2 of the financial statements.

3. The unaudited tax years for the Group are mentioned in Note 4.6.2 of the financial statements. **4.** No fixed charges have been registered on the property of the Company.

5. The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) for the period are as follows:

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TABLE OF RELATED PARTIES DISCLOSURES		
	THE GROUP	THE COMPANY
a) Income	0.00	11,487,451.67
b) Expenses	0.00	1,636,420.28
c) Receivables	0.00	7,671,582.17
d) Payables	0.00	1,540,827.03
e) Board members and key management personnel remuneration and other benefits	974,522.60	881,366.84
f) Amounts from board members and key management personnel	0.00	0.00
g) Amounts due to board members and key management personnel	0.00	0.00

6. The average number of the employees in the Group and the Company is:

THE GROUP and the Company is:
THE GROUP

01/01-30/06/2015 | 01/01-30/06/2014 | 01/01-30/06/2015 | 01/01-30/06/2014

1,162 | 1,127 | 404 Salaried employees 174 Waae emplovees Total employees 1,336 1<u>,324</u> <u>564</u> <u>543</u>

THE GROUP **THE COMPANY** 7. Investment in fixed assets made during the period: 4,763,749.28 4,607,475.02

8. The other comprehensive income after taxes of the Group and parent Company are analyzed as follows:

	THE GROUP				THE COMPANY				
	01/01-30/06/2015	01/01-30/06/2014	01/04-30/06/2015	01/04-30/06/2014	01/01-30/06/2015	01/01-30/06/2014	01/04-30/06/2015	01/04-30/06/2014	
Financial Assets available for sale	-251,071.00	62,100.00	399,455.96	-34,200.00	-435,767.00	0.00	303,759.96	0.00	
Foreign exchange differences from conversion to euro	447,938.24	97,371.30	-815,184.73	257,948.58	0.00	0.00	0.00	0.00	
Actuarial Gain/(Losses) on defined benefit pension plans	-3,275.92	-2,965.44	-1,637.96	-1,482.72	-3,275.92	-2,965.44	-1,637.96	-1,482.72	
Deferred tax	851.74	<i>77</i> 1.01	425.87	385.50	851.74	<i>77</i> 1.01	425.87	385.50	
Other comprehensive income after tax	194 443.06	157 276 87	-416 940 86	222.651.36	-438 191 18	-2 194.43	302 547 87	-1.097.22	

9. As of 30/06/2015 the Company holds in total 437,549 treasury shares at an average price of 5.33 euro which corresponds to 1.26% of the share capital. It is noted that the Extraordinary General Shareholders' Meeting of 25/06/2015 approved the termination of the current share buyback program that had been decided by the Company's Annual General Shareholders Meeting of June 26th 2014 and authorized the Board of Directors to implement said resolution. More information can be found in the note 4.9.15 of the financial report. 10. Provisions for bad debts for the Company and the Group amount to 449,872.46 and 640,510.05 euro respectively. 11. Provisions for unaudited tax years for both the Company and the Group amount to 909,488.83 euro.

Marousi, 28/07/2015

THE PRESIDENT OF THE BOARD OF DIRECTORS THE VICE PRESIDENT & MANAGING DIRECTOR

THE FINANCIAL DIRECTOR & EXECUTIVE MEMBER of BoD

THE DIRECTOR OF THE ACCOUNTING DPT.

GRIGORIS P. SARANTIS I.D.No. X 080619/03

KIRIAKOS P. SARANTIS LD.No. Al 597050/2010 KONSTANTINOS P. ROZAKEAS I.D.No.AK 783631/13

VASSILIOS D. MEINTANIS I.D.No.AB 656347/06