



GRIGORIS SARANTIS S.A.

ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

G.E.M.I. No 255201000

26 Amarousiou Halandriou Street, 151 25, Marousi, Athens

Data and information for the Period from 1 January 2015 till 30 of September 2015

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Markets Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required- are available.

Supervising authority: MINISTRY OF DEVELOPMENT, DEPT. OF ANONYMOUS COMPANIES & CREDIT
Internet address: www.sarantis.gr
Approval date by the BoD of the Interim Financial Statements: October 29th 2015
Auditors: EVANGELOS PAGONIS - A.M.S.O.EL. 14211
Auditors Company: BDO Certified Public Accountant S.A.
Auditors' opinion: Not required

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated - amounts expressed in Euro)				CASHFLOW STATEMENT (consolidated and non-consolidated - amounts expressed in Euro)					
	THE GROUP		THE COMPANY			THE GROUP		THE COMPANY	
	30/09/2015	31/12/2014	30/09/2015	31/12/2014		01/01-30/09/2015	01/01-30/09/2014	01/01-30/09/2015	01/01-30/09/2014
ASSETS					CASH FLOWS FROM OPERATING ACTIVITIES				
Tangible assets for own use	29,288,787.61	30,181,658.85	26,659,081.41	27,101,185.90	Profits (Losses) before taxes (Continued Activities)	14,204,830.03	12,736,584.97	11,292,036.17	10,964,182.94
Investments in real estate	547,457.93	542,249.19	190,483.44	190,483.44	Adjustments for:				
Intangible assets	39,853,598.35	37,040,959.93	17,878,001.87	14,782,337.84	Depreciation of fixed assets	2,828,340.11	2,644,952.35	1,872,917.89	1,697,337.01
Other non current assets	12,658,692.37	15,622,332.13	33,375,366.26	34,237,027.87	Foreign exchange differences	206,146.08	192,477.89	244,136.18	10,940.05
Inventories	50,356,604.42	48,764,509.42	22,635,208.26	25,127,989.84	Income from investment activities	-3,954,328.23	-3,880,703.67	-9,536,954.01	-9,813,738.03
Trade receivables	69,876,737.76	65,911,693.84	41,728,991.54	32,979,777.64	Interest and other related expenses	1,505,132.20	825,033.87	1,214,735.14	610,098.30
Other current assets	43,237,158.56	32,654,539.84	32,498,818.71	22,865,100.38	Plus/minus adjustments for changes in working capital accounts or accounts related to operating activities:				
TOTAL ASSETS	245,819,037.00	230,717,943.18	174,965,951.49	157,283,902.91	Decrease / (increase) in inventories	-1,395,974.09	-7,459,017.86	2,492,781.58	-2,140,859.27
					Decrease / (increase) in receivables	-6,579,297.74	-7,307,930.90	-9,493,775.90	-6,581,665.64
EQUITY AND LIABILITIES					(Decrease) / increase in liabilities (other than to banks)	-1,345,865.00	1,462,882.35	-1,278,328.05	1,306,679.01
Share capital	53,895,022.10	53,895,022.10	53,895,022.10	53,895,022.10	Less:				
Other equity items	106,166,898.52	105,742,638.17	58,757,277.00	55,253,964.44	Interest and other related expenses, paid	-1,384,690.59	-885,387.35	-1,084,846.77	-653,553.29
Equity attributable to the equity holders of the company (a)	160,061,920.62	159,637,660.27	112,652,299.10	109,148,986.54	Tax Paid	-1,783,828.92	-1,765,319.21	0.00	0.00
Minority Interest (b)	0.00	0.00	0.00	0.00	Net inflows / (outflows) from operating activities (a)	2,300,463.85	-3,436,427.56	-4,277,297.77	-4,600,578.92
TOTAL EQUITY (c) = (a)+(b)	160,061,920.62	159,637,660.27	112,652,299.10	109,148,986.54	CASH FLOWS FROM INVESTMENT ACTIVITIES				
Long term liabilities from loans	30,800,000.00	0.00	30,800,000.00	0.00	Acquisition/Disposal of subsidiaries, associates, joint ventures and other investments	-1,616,345.60	-3,908,488.02	-1,635,630.15	2,158,435.56
Provisions/Other long-term liabilities	3,682,766.70	3,568,766.29	1,876,990.05	1,823,392.83	Acquisition of tangible and intangible assets	-5,072,416.11	-1,719,662.03	-4,790,201.40	-1,412,866.52
Short-term borrowings	1,200,000.00	17,000,000.00	1,200,000.00	17,000,000.00	Revenues from sale of tangible and intangible assets	217,481.42	83,903.77	25,764.25	1,100.00
Other short term liabilities	50,074,349.69	50,511,516.61	28,436,662.34	29,311,523.54	Interest received	847,693.93	364,496.90	794,927.93	187,675.91
TOTAL LIABILITIES (d)	85,757,116.38	71,080,282.91	62,313,652.39	48,134,916.37	Dividends received	3,343,285.53	5,328,202.78	11,348,671.78	8,797,313.24
TOTAL EQUITY AND LIABILITIES (c) + (d)	245,819,037.00	230,717,943.18	174,965,951.49	157,283,902.91	Net inflows / (outflows) from investment activities (b)	-2,280,300.83	148,453.40	5,743,532.41	9,731,658.19
					CASH FLOWS FROM FINANCIAL ACTIVITIES				
					Proceeds from loans granted / assumed	34,800,000.00	2,448,440.86	34,800,000.00	0.00
					Loan payments	-19,800,000.00	-76.87	-19,810,400.00	-76.87
					Dividends paid	-4,892,593.25	-9,731,417.85	-4,892,593.25	-9,731,417.85
					(Payment)/Proceeds from (purchase)/sale of own shares	-480,333.00	250.00	-480,333.00	250.00
					Net inflows / (outflows) from financial activities (c)	9,627,073.75	-7,282,803.86	9,616,673.75	-9,731,244.72
					Net increase / decrease in cash and cash equivalents for the period (a)+(b)+(c)	9,647,236.77	-10,570,778.02	11,082,908.39	-4,600,165.45
					Cash and cash equivalents, beginning of the period	19,478,988.10	29,193,769.32	9,372,096.84	17,895,026.18
					Effect of FX differences on cash	109,835.96	-48,044.84	0.00	0.00
					Cash and cash equivalents, end of the period	29,236,060.83	18,574,946.46	20,455,005.23	13,294,860.73

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated - amounts expressed in Euro)										
	THE GROUP				THE COMPANY					
	01/01-30/09/2015	01/01-30/09/2014	01/01-30/09/2015	01/01-30/09/2014	01/01-30/09/2015	01/01-30/09/2014	01/07-30/09/2015	01/07-30/09/2014	01/07-30/09/2015	01/07-30/09/2014
Turnover										
Gross profit / (loss)	200,169,223.47	182,146,121.46	67,753,620.26	61,353,565.92	90,481,748.65	79,955,091.81	28,569,588.16	25,586,190.18	28,569,588.16	25,586,190.18
Profit / (loss) before tax, interest and investment results (EBIT)	95,719,182.49	90,578,517.57	32,030,257.62	30,283,077.69	38,825,235.87	35,432,292.31	11,326,785.43	10,436,966.23	11,326,785.43	10,436,966.23
Profit / (loss) before tax	15,657,216.92	12,720,541.94	8,081,896.53	5,778,046.93	3,172,903.23	1,728,651.51	1,632,438.00	449,095.70	1,632,438.00	449,095.70
Income tax	14,204,830.03	12,736,584.97	7,502,006.01	5,594,478.39	11,292,036.17	10,964,182.94	1,288,289.38	3,184,687.61	1,288,289.38	3,184,687.61
Deferred tax	-3,036,775.30	-2,267,401.17	-1,098,206.02	-1,065,558.01	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (loss) after tax (a)	210,357.12	-642,094.82	-32,597.45	250,074.21	-283,239.93	-247,802.51	-55,975.21	-26,045.15	-247,802.51	-26,045.15
Owners of the parent company	11,378,411.84	9,827,088.98	6,371,202.54	4,778,994.60	11,008,796.24	10,716,380.43	1,232,314.17	3,158,642.46	11,008,796.24	10,716,380.43
Minority interest	11,378,411.84	9,827,088.98	6,371,202.54	4,778,994.60	11,008,796.24	10,716,380.43	1,232,314.17	3,158,642.46	11,008,796.24	10,716,380.43
Other comprehensive income after tax (b)	0.00	0.00	0.00	0.00	-	-	-	-	-	-
Total comprehensive income after tax (a) + (b)	-1,097,417.55	-214,710.44	-1,291,860.61	-371,987.31	-1,875,135.73	-3,291.64	-1,436,944.55	-1,097.21	-1,875,135.73	-3,291.64
Owners of the parent company	10,280,994.29	9,612,378.53	5,079,341.94	4,407,007.28	9,133,660.51	10,713,088.79	-204,630.38	3,157,545.25	9,133,660.51	10,713,088.79
Minority interest	10,280,994.29	9,612,378.53	5,079,341.94	4,407,007.28	9,133,660.51	10,713,088.79	-204,630.38	3,157,545.25	9,133,660.51	10,713,088.79
After tax earnings per share (in Euro)	0.00	0.00	0.00	0.00	0.3166	0.3082	0.0354	0.0908	0.3166	0.3082
Profit / (loss) before tax, financial and investment results and depreciation	18,485,557.03	15,365,494.29	9,021,830.38	6,681,621.05	5,045,821.12	3,425,988.52	2,271,307.40	1,018,654.66	5,045,821.12	3,425,988.52

ADDITIONAL INFORMATION

- The main accounting principles as of the balance sheet of 31.12.2014 have been applied.
- Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 2.6.2 of the financial statements.
- The unaudited tax years for the group are mentioned in Note 2.6.2 of the financial statements.
- No fixed charges have been registered on the property of the company.
- The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) for the period are as follows:

	THE GROUP		THE COMPANY		6. The average number of the employees in the group and the company is:			
	01/01-30/09/2015	01/01-30/09/2014	01/01-30/09/2015	01/01-30/09/2014	THE GROUP		THE COMPANY	
a) Income	0.00	16,924,349.59			01/01-30/09/2015	01/01-30/09/2014	01/01-30/09/2015	01/01-30/09/2014
b) Expenses	0.00	2,645,617.94			1,157	1,130	486	478
c) Receivables	0.00	7,120,801.21			146	171	67	69
d) Payables	0.00	2,829,165.91			1,303	1,301	553	547
e) Board members and key management personnel remuneration and other benefits	1,318,023.06	1,178,289.42						
f) Amounts from board members and key management personnel	0.00	0.00						
g) Amounts due to board members and key management personnel	0.00	0.00						

7. Investment in fixed assets made during the period:

	THE GROUP	THE COMPANY
	5,072,416.11	4,790,201.40

8. The other comprehensive income after taxes of the Group and parent Company are analyzed as follows:

	THE GROUP				THE COMPANY			
	01/01-30/09/2015	01/01-30/09/2014	01/07-30/09/2015	01/07-30/09/2014	01/01-30/09/2015	01/01-30/09/2014	01/07-30/09/2015	01/07-30/09/2014
Financial Assets available for sale	-1,581,070.65	18,000.00	-1,329,999.65	-44,100.00	-1,868,566.65	0.00	-1,432,799.65	0.00
Foreign exchange differences from conversion to euro	490,222.18	-229,418.80	42,283.94	-326,790.10	0.00	0.00	0.00	0.00
Actuarial Gain/(Losses) on defined benefit pension plans	-4,913.88	-4,448.16	-1,637.96	-1,482.72	-4,913.88	-4,448.16	-1,637.96	-1,482.72
Deferred tax	-1,655.20	1,156.52	-2,506.94	385.51	-1,655.20	1,156.52	-2,506.94	385.51
Other comprehensive income after tax	-1,097,417.55	-214,710.44	-1,291,860.61	-371,987.31	-1,875,135.73	-3,291.64	-1,436,944.55	-1,097.21

9. As of 30/09/2015 the Company holds in total 437,549 treasury shares at an average price of 5.33 euro which corresponds to 1.26% of the share capital. It is noted that the Extraordinary General Shareholders' Meeting of 25/06/2015 approved the termination of the current share buyback program that had been decided by the Company's Annual General Shareholders Meeting of June 26th 2014 and authorized the Board of Directors to implement said resolution. More information can be found in the note 2.9.15 of the financial report.

10. Provisions for bad debts for the Company and the Group amount to 524,872.46 and 652,242.42 euro respectively.

11. Provisions for unaudited tax years for both the Company and the Group amount to 909,488.83 euro.

Marousi, 29/10/2015

THE PRESIDENT OF THE BOARD OF DIRECTORS	THE VICE PRESIDENT & MANAGING DIRECTOR	THE FINANCIAL DIRECTOR & EXECUTIVE MEMBER of BoD	THE DIRECTOR OF THE ACCOUNTING DPT.
GRIGORIS P. SARANTIS I.D.No. X 080619/03	KIRIAKOS P. SARANTIS I.D.No. AI 597050/2010	KONSTANTINOS P. ROZAKEAS I.D.No.AK 783631/13	VASSILIOS D. MEINTANIS I.D.No.AB 656347/06