

## **GRIGORIS SARANTIS S.A.**

ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS G.E.M.I. No 255201000

26 Amarousiou Halandriou Street, 15125, Marousi, Athens

Data and information for the Period from 1 January 2014 till 31 of March 2014

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Markets Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition ar transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report	nd results of GR. SARANTIS S.A. and its Group. - when required- are available.	We therefore recommend	to the reader, beto	e any action o	ot investment or any oth	ıer
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Internet address:	www.sarantis.gr					CASHFLOW	/ STATEMENT (	consolidated	and non-consoli	dated - amount	ts expressed in E	uro)
Approval date by the BoD	15 /5 /001 /								THE GI	ROUP	THE CO	ΜΡΔΝΥ
of Financial Statements: Auditors:	15/5/2014 IOANNIS KALOGERO										01/01-31/03/2014	
Auditors: Auditors Company:	BAKER TILLY HELLAS S		0.EL. 10/41						01/01/01/00/2014	01/01/01/00/2010		
Auditors' opinion:	Not required	л. <del>.</del> .				CASH FLOWS FROM C						
!	I					Profits (Losses) before tax	xes (Continued Ad	ctivities)	2,720,283.32	3,292,193.51	3,387,904.45	32,114,773.33
STATEMENT OF FINANCIA	L POSITION (consolid	lated and non-c	onsolidated - a	mounts express	ed in Euro)	Adjustments for:						
		TUE O				Depreciation of fixed ass			871,907.40	902,024.00	562,991.49	568,598.28
		<u>THE G</u>			<u>DMPANY</u>	Foreign exchange differe			81,299.34	141,543.43	9,368.50	-18,197.79
ASSETS		31/03/2014	31/12/2013	31/03/2014	31/12/2013	Income from investment of	activities		-1,158,778.14	-1,648,832.38	-3,875,892.11	-32,964,607.81
Tangible assets for own use		31,372,780.38	31,282,014.23	27,709,218.60	27,525,836.35	Interest and other related			241,732.02	635,504.82	179,981.12	593,967.23
Investments in real estate		499,474.81	501,670.40	190,483.44	194,704.66	Plus/minus adjustments fo						
Intangible assets		21,253,091.25	21,429,783.31	6,145,174.36	6,224,341.54	accounts or accounts rela		activities:	( 000 0/7 00	5 <del>7</del> 07 701 77	0.0/0.70/ 50	0.010.075.40
Other non current assets		16,974,032.20	16,774,506.90	32,302,303.49	32,483,568.50	Decrease / (increase) in i			-6,808,067.39	-5,736,681.46	-2,263,796.53	-2,218,975.49
Inventories		45,456,567.07	38,713,535.39	19,606,355.78	17,342,559.25	Decrease / (increase) in			4,177,157.11	5,637,698.13	-1,807,907.63	-133,679.45
Trade receivables		65,541,815.78	69,436,886.70	36,543,930.17	34,061,473.20	(Decrease) / increase in li	iabilities (other the	an to banks)	-951,210.70	706,790.66	1,169,644.45	829,158.15
Other current assets		45,381,254.16	57,535,907.65	31,410,986.16	41,473,177.25	Less :			000 000 00	500 075 01	000.045.00	50/ 0// 00
TOTAL ASSETS		226,479,015.65				Interest and other related	l expenses, paid		-300,800.00	-583,075.81	-233,945.98	-536,066.83
		220,477,010.00	200,0/ 1,001.00	100,700,102.00		Tax Paid	,		-805,390.20	-332,948.43	0.00	0.00
EQUITY AND LIABILITIES						Net inflows / (outflows			1 0 2 1 9 4 7 2 2	2014 214 47	-2,871,652.24	-1,765,030.38
Share capital		53,895,022.10	53,547,312.28	53,895,022.10	53,547,312.28	from operating activiti			-1,931,867.23	3,014,216.47	-2,0/1,032.24	-1,703,030.38
Other equity items		102,398,966.40	100,897,023.53	52,958,729.11	50,115,627.56	CASH FLOWS FROM I						
Equity attributable to the equity hole	ders of the company (a)		154,444,335.81	106,853,751.21	103,662,939.84	Acquisition/Disposal of s		ciates,	43,506.84	4,518,990.47	40,564.65	4,530,023.63
Minority Interest (b)		0.00	0.00	0.00	0.00	joint ventures and other i Acquisition of tangible a		- 1-	-824,519.29	-648,525.90	-687,378.80	-268,158,81
TOTAL EQUITY (c) = $(a)+(b)$		156,293,988.50	154,444,335.81	106,853,751.21	103,662,939.84	Revenues from sale of ta			19,464.12	12,673.89	1,100.00	989.00
		, ,	- , ,			Interest received	ngible and inlang	gible assers	202,634.21	323,874.93		33.770.25
Provisions/Other long-term liabilitie	S	2,686,167.57	2,787,271.62	2,039,290.84	2,007,334.84	Dividends received			2,038,088.53	490,007.65	3,238,088.53	31,740,082.65
Short-term borrowings		17,000,076.89	17,000,076.87	17,000,076.89	17,000,076.87	Revenues from sale of FF	G		0.00	4,408,756.11	0.00	4,408,756.11
Other short term liabities		50,498,782.70	61,442,620.28	28,015,333.06	36,635,309.20	Net inflows / (outflows				-1,100,700.111		
TOTAL LIABILITIES (d)		70,185,027.15	81,229,968.77	47,054,700.79	55,642,720.91	from investment activity			1,479,174.40	9,105,777.15	2,692,882.47	40,445,462.83
TOTAL EQUITY AND LIABILITES (c) +	(d)	226,479,015.65	235,674,304.58	153,908,452.00	159,305,660.75	CASH FLOWS FROM FI		VITIES				
CTATEMENT OF CUANC				1	· • ·	Proceeds from loans gran			0.00	376,380.96	0.00	0.00
STATEMENT OF CHANG	ES IN EQUITY (consolid	dated and non-co	insoliaatea - amo	ounts expressed	in Euro)	Loan payments	,		0.00	-6,500,000.00	0.00	-10,485,000.00
		THE G	ROUP	THE CC	MPANY	Payment of liabilities from	m leasing		0.00	-12,547.08	0.00	-12,547.08
		01/01-31/03/2014	01/01-31/03/2013	01/01-31/03/2014	01/01-31/03/2013	Dividends paid	0		-9,731,450.52	0.00	-9,731,450.52	0.00
Total equity, beginning of the perio	d					(Payment)/Proceeds from	n (purchase)/sale	of own shares	0.00	-162,245.26	0.00	-162,245.26
(01/01/2014 and 01/01/2013 re		154,444,335.81	142,602,924.60	103,662,939.84	62,784,819.20	Net inflows / (outflows			-9,731,450.52	-6,298,411.38	-9,731,450.52	-10,659,792.34
Total comprehensive income after t		1,849,652.69	2,085,626.96	3,190,811.37	31,959,345.12	Net increase / decreas		ash 🛛				
		156,293,988.50	144,688,551.56	106,853,751.21	94,744,164.32	equivalents for the pe	riod (a)+(b)+(c)		-10,184,143.35	5,821,582.24	-9,910,220.29	28,020,640.11
						Cash and cash equivaler		he period	29,193,769.32	40,417,611.92	17,895,026.18	9,716,284.38
Share capital increase		347,709.82	0.00	347,709.82	0.00	Effect of FX differences o			-30,008.41	-46,735.54	0.00	0.00
Amount allocated for capital increa	se	-347,709.82	0.00	-347,709.82	0.00	Cash and cash equiva	lents, end of the	e period	18,979,617.57	46,192,458.62	7,984,805.89	37,736,924.49
Purchase of own shares		0.00	-162,245.26	0.00	-162,245.26							
Net equity, end of the period 31/0												
and 31/03/2013 respectively		156,293,988.50	144,526,306.30	106,853,751.21	94,581,919.06							
		STATEMENT	OF TOTAL CON	<b>APREHENSIVE IN</b>	ICOME (consoli	dated and non-consoli	dated - amour	nts expressed	in Euro)			
				THE GROUP	,			- 1	THE CO	MPANY		
	Continu	ved I Discontin	-	Continu	ed   Loss fro	n I	Continued	Discontinued		Continued	Loss from	I
	Activiti						Activities	Activities	Total		liquidation of FFG	Total
						/2013 01/01-31/03/2013 01			101/01-31/03/2014			
Turnover	50,832,13		0.00 50,832,13				22,186,064.48	0.00	22,186,064.48	22,019,347.51		22,019,347.51

	Activities	Activities	lotal		iliquidation of FFG	lotal	Activities	Activities	Iotal		liquidation of FFG	
	01/01-31/03/2014	01/01-31/03/2014	01/01-31/03/2014	01/01-31/03/2013	01/01-31/03/2013	01/01-31/03/2013	01/01-31/03/2014	01/01-31/03/2014	01/01-31/03/2014	01/01-31/03/2013	01/01-31/03/2013	01/01-31/03/2013
Turnover	50,832,138.85	0.00	50,832,138.85	50,454,158.50	0.00	50,454,158.50	22,186,064.48	0.00	22,186,064.48	22,019,347.51	0.00	22,019,347.51
Gross profit / (loss)	25,364,140.30	0.00	25,364,140.30	24,802,783.53	0.00	24,802,783.53	9,864,134.79	0.00	9,864,134.79	9,931,346.15	0.00	9,931,346.15
Profit / (loss) before tax, interest												1
and investment results (EBIT)	2,197,263.47	0.00	2,197,263.47	2,530,496.99	0.00	2,530,496.99	-321,931.50	0.00	-321,931.50	-280,574.66	0.00	-280,574.66
Loss from the liquidation of Financial												1
Assets Available for Sale of FFG	0.00	0.00	0.00	0.00	-7,210,728.22	-7,210,728.22	0.00	0.00	0.00	0.00	-7,210,728.22	-7,210,728.22
Profit / (loss) before tax	2,720,283.32	0.00	2,720,283.32	3,292,193.51	-7,210,728.22	-3,918,534.71	3,387,904.45	0.00	3,387,904.45	32,114,773.33	-7,210,728.22	24,904,045.11
Income tax	-701,002.68	0.00	-701,002.68	-744,062.79	0.00	-744,062.79	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax	-104,253.46	0.00	-104,253.46	-188,257.30	0.00	-188,257.30	-195,995.87	0.00	-195,995.87	-338,896.16	0.00	-338,896.16
Profit / (loss) after tax (a)	1,915,027.18	0.00	1,915,027.18	2,359,873.42	-7,210,728.22	-4,850,854.80	3,191,908.58	0.00	3,191,908.58	31,775,877.17	-7,210,728.22	24,565,148.95
Owners of the parent company	1,915,027.18	0.00	1,915,027.18	2,359,873.42	-7,210,728.22	-4,850,854.80	3,191,908.58	0.00	3,191,908.58	31,775,877.17	-7,210,728.22	24,565,148.95
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-	
Other comprehensive income after tax (b)	-65,374.49	0.00	-65,374.49	-468,033.45	7,404,515.21	6,936,481.76	-1,097.21	0.00	-1,097.21	-10,319.04	7,404,515.21	7,394,196.17
Total comprehensive income after tax (a) + (b)	1,849,652.69	0.00	1,849,652.69	1,891,839.97	193,786.99	2,085,626.96	3,190,811.37	0.00	3,190,811.37	31,765,558.13	193,786.99	31,959,345.12
Owners of the parent company	1,849,652.69	0.00	1,849,652.69	1,891,839.97	193,786.99	2,085,626.96		-	-	-	-	
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-	
After tax earnings per share (in Euro)	0.0551	0.0000	0.0551	0.0679	-0.2074	-0.1395	0.0918	0.0000	0.0918	0.9139	-0.2074	0.7065
Gross profit / (loss) before tax, financial												1
and investment results and depreciation	3,069,170.86	0.00	3,069,170.86	3,432,520.99	0.00	3,432,520.99	241,059.99	0.00	241,059.99	288,023.62	0.00	288,023.62

TABLE OF RELATED FARTIES DISCLOSORES	THE GROUP	
a) Income	0.00	3.623.952.48
b) Expenses	0.00	1,151,772.35
c) Receivables	0.00	4,866,265.74
d) Payables	0.00	3,016,014.65
e) Board members and key management personnel remuneration and other benefits	479,491.32	479,491.32
f) Amounts from board members and key management personnel	0.00	0.00
<ul> <li>g) Amounts due to board members and key management personnel</li> </ul>	0.00	0.00

<b>o.</b> The average number of the employees in the group and the company is:	
THE GROUP	THE CON
	IIIL COM

ADDITIONAL INFORMATION 1. The main accounting principles as of the balance sheet of 31.12.2013 have been applied. 2. Group companies that are included in the consolidated financial statements with their respective locations as well as

2. Group companies that are included in the consolidated financial statements with their respective locations as well as	T <u>HE GROUP</u>					
<ul> <li>percentage of ownership are presented in Note 2.6.2 of the financial statements.</li> <li>3. The unaudited tax years for the group are mentioned in Note 2.6.2 of the financial statements.</li> <li>4. No fixed charges have been registered on the property of the company.</li> <li>5. The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its</li> </ul>	Continued ActivitiesDiscontinued ActivitiesContinued TotalLoss from Activities01/01-31/03/201401/01-31/03/201401/01-31/03/201401/01-31/03/201301/01-31/03/2013					
related parties (according to the provisions of IAS 24) for the period are as follows: TABLE OF RELATED PARTIES DISCLOSURES THE GROUP    THE COMPANY	Financial Assets available for sale         96,300.00         0.00         96,300.00         -57,422.22         7,404,515.21         7,347,092.99           Foreign exchange differences             7,347,092.99  <					
a) Income 0.00 3,623,952.48 b) Expenses 0.00 1,151,772.35	from conversion to euro 160,577.28 0.00 -160,577.28 -410,611.23 0.00 -410,611.23 Actuarial Gain/(Losses) on					
c) Receivables 0.00 4,866,265.74 d) Payables 0.00 3,016,014.65	defined benefit pension plans         1,482.72         0.00         -1,482.72         0.00					
e) Board members and key management personnel remuneration and other benefits 479,491.32 479,491.32 f) Amounts from board members and key management personnel 0.00 0.00 0.00 0.00	Other comprehensive income after tax         -65,374.49         0.00         -65,374.49         -468,033.45         7,404,515.21         6,936,481.76					
g) Amounis due to bodid members and key management personner 0.00 in 0.00	THE COMPANY					
6. The average number of the employees in the group and the company is:         THE GROUP         THE COMPANY           01/01-31/03/2014         01/01-31/03/2013         01/01-31/03/2014         01/01-31/03/2013	Continued ActivitiesDiscontinued ActivitiesContinued TotalLoss from Activities01/01-31/03/201401/01-31/03/201401/01-31/03/201401/01-31/03/201301/01-31/03/201301/01-31/03/201301/01-31/03/201401/01-31/03/201401/01-31/03/201301/01-31/03/2013					
Salaried employees         1,111         1,130         470         456           Wage employees         202         207         69         70           Total employees         1,313         1,337         539         526	Financial Assets available for sale 0.00 0.00 -10,319.04 7,404,515.21 7,394,196.17					
Total employees         1,313         1,337         539         526	Foreign exchange differences from conversion to euro 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.					
7. Investment in fixed assets made during the period: THE GROUP 824,519.29	defined benefit pension plans         -1,482.72         0.00         -1,482.72         0.00					
	Other comprehensive income after tax         -1,097.21         0.00         -1,097.21         -10,319.04         7,404,515.21         7,394,196.17					
	<ul> <li>9. In effect of the article 4, paragraph 2 of the 2273/2003 Regulation of the European Commission, the A' Repeated Extraordinary General Meeting that took place on 09/10/2012 decided the amendment of the share buyback program that was approved by the General Shareholders Meeting of 21/06/2012. In total, since the beginning of the share buyback program approved by the General Shareholders Meeting of 21/06/2012, and until 31/03/2014 the company has bought 352,793 own shares at an average price of 4.78 euro that correspond to 1,01% of the share capital. More information can be found in the note 2.9.15 of the financial report.</li> <li>10. There is no significant impact regarding the pending lawsuits and legal actions against the Group and the Company compared to the published data as of December 31st 2013. Provisions for bad debts for the Company and the Group amount to 75,000 and 454,787.57 euro respectively.</li> <li>11. Provisions for unaudited tax years for both the Company and the Group amount to 1,100,331.84 euro.</li> <li>12. The financial data for 31/12/2013 and 31/03/2013 for the group, have been amended due to the change in the consolidation method for affiliated companies, according to IAS 28 "Investments in Associates and Joint Ventures". The previous published as well as the amended data are presented in Note 2.9.19 of the interim financial statements of 31/3/2014.</li> </ul>					
Marousi,	15/05/2014					
THE PRESIDENT OF THE BOARD OF DIRECTORS THE VICE PRESIDENT & MANAGING DIRECTOR	THE FINANCIAL DIRECTOR & EXECUTIVE MEMBER of BoD THE DIRECTOR OF THE ACCOUNTING DPT.					
GRIGORIS P. SARANTIS         KIRIAKOS P. SARANTIS           I.D.No. X 080619/03         I.D.No. AI 597050/2010	KONSTANTINOS P. ROZAKEAS         VASSILIOS D. MEINTANIS           I.D.No.AK 783631/13         I.D.No.AB 656347/06					