

GRIGORIS SARANTIS S.A.

ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

G.E.M.I. No 255201000

26 Amarousiou Halandriou Street, 15125, Marousi, Athens

Data and information for the Period from 1 January 2014 till 31 of March 2014

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Markets Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required- are available.

Internet address:	www.sarantis.gr	CASHFLOW STATEMENT (consolidated and non-consolidated - amounts expressed in Euro)			
Approval date by the BoD of Financial Statements:	15/5/2014	THE GROUP		THE COMPANY	
Auditors:	IOANNIS KALOGEROPOULOS - A.M.S.O.EL. 10741	01/01-31/03/2014	01/01-31/03/2013	01/01-31/03/2014	01/01-31/03/2013
Auditors Company:	BAKER TILLY HELLAS S.A.				
Auditors' opinion:	Not required				

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated - amounts expressed in Euro)					
	THE GROUP		THE COMPANY		
	31/03/2014	31/12/2013	31/03/2014	31/12/2013	
ASSETS					
Tangible assets for own use	31,372,780.38	31,282,014.23	27,709,218.60	27,525,836.35	
Investments in real estate	499,474.81	501,670.40	190,483.44	194,704.66	
Intangible assets	21,253,091.25	21,429,783.31	6,145,174.36	6,224,341.54	
Other non current assets	16,974,032.20	16,774,506.90	32,302,303.49	32,483,568.50	
Inventories	45,456,567.07	38,713,535.39	19,606,355.78	17,342,559.25	
Trade receivables	65,541,815.78	69,436,886.70	36,543,930.17	34,061,473.20	
Other current assets	45,381,254.16	57,535,907.65	31,410,986.16	41,473,177.25	
TOTAL ASSETS	226,479,015.65	235,674,304.58	153,908,452.00	159,305,660.75	
EQUITY AND LIABILITIES					
Share capital	53,895,022.10	53,547,312.28	53,895,022.10	53,547,312.28	
Other equity items	102,398,966.40	100,897,023.53	52,958,729.11	50,115,627.56	
Equity attributable to the equity holders of the company (a)	156,293,988.50	154,444,335.81	106,853,751.21	103,662,939.84	
Minority Interest (b)	0.00	0.00	0.00	0.00	
TOTAL EQUITY (c) = (a)+(b)	156,293,988.50	154,444,335.81	106,853,751.21	103,662,939.84	
Provisions/Other long-term liabilities	2,686,167.57	2,787,271.62	2,039,290.84	2,007,334.84	
Short-term borrowings	17,000,076.89	17,000,076.87	17,000,076.89	17,000,076.87	
Other short term liabilities	50,498,782.70	61,442,620.28	28,015,333.06	36,635,309.20	
TOTAL LIABILITIES (d)	70,185,027.15	81,229,968.77	47,054,700.79	55,642,720.91	
TOTAL EQUITY AND LIABILITIES (c) + (d)	226,479,015.65	235,674,304.58	153,908,452.00	159,305,660.75	

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated - amounts expressed in Euro)					
	THE GROUP		THE COMPANY		
	01/01-31/03/2014	01/01-31/03/2013	01/01-31/03/2014	01/01-31/03/2013	
Total equity, beginning of the period (01/01/2014 and 01/01/2013 respectively)	154,444,335.81	142,602,924.60	103,662,939.84	62,784,819.20	
Total comprehensive income after tax (a) + (b)	1,849,652.69	2,085,626.96	3,190,811.37	31,959,345.12	
	156,293,988.50	144,688,551.56	106,853,751.21	94,744,164.32	
Share capital increase	347,709.82	0.00	347,709.82	0.00	
Amount allocated for capital increase	-347,709.82	0.00	-347,709.82	0.00	
Purchase of own shares	0.00	-162,245.26	0.00	-162,245.26	
Net equity, end of the period 31/03/2014 and 31/03/2013 respectively	156,293,988.50	144,526,306.30	106,853,751.21	94,581,919.06	

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated - amounts expressed in Euro)						
	THE GROUP			THE COMPANY		
	Continued Activities 01/01-31/03/2014	Discontinued Activities 01/01-31/03/2014	Total 01/01-31/03/2014	Continued Activities 01/01-31/03/2013	Loss from liquidation of FFG 01/01-31/03/2013	Total 01/01-31/03/2013
Turnover	50,832,138.85	0.00	50,832,138.85	50,454,158.50	0.00	50,454,158.50
Gross profit / (loss)	25,364,140.30	0.00	25,364,140.30	24,802,783.53	0.00	24,802,783.53
Profit / (loss) before tax, interest and investment results (EBIT)	2,197,263.47	0.00	2,197,263.47	2,530,496.99	0.00	2,530,496.99
Loss from the liquidation of Financial Assets Available for Sale of FFG	0.00	0.00	0.00	0.00	-7,210,728.22	-7,210,728.22
Profit / (loss) before tax	2,720,283.32	0.00	2,720,283.32	3,292,193.51	-7,210,728.22	-3,918,534.71
Income tax	-701,002.68	0.00	-701,002.68	-744,062.79	0.00	-744,062.79
Deferred tax	-104,253.46	0.00	-104,253.46	-188,257.30	0.00	-188,257.30
Profit / (loss) after tax (a)	1,915,027.18	0.00	1,915,027.18	2,359,873.42	-7,210,728.22	-4,850,854.80
Owners of the parent company	1,915,027.18	0.00	1,915,027.18	2,359,873.42	-7,210,728.22	-4,850,854.80
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income after tax (b)	-65,374.49	0.00	-65,374.49	-468,033.45	7,404,515.21	6,936,481.76
Total comprehensive income after tax (a) + (b)	1,849,652.69	0.00	1,849,652.69	1,891,839.97	193,786.99	2,085,626.96
Owners of the parent company	1,849,652.69	0.00	1,849,652.69	1,891,839.97	193,786.99	2,085,626.96
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
After tax earnings per share (in Euro)	0.0551	0.0000	0.0551	0.0679	-0.2074	-0.1395
Gross profit / (loss) before tax, financial and investment results and depreciation	3,069,170.86	0.00	3,069,170.86	3,432,520.99	0.00	3,432,520.99

ADDITIONAL INFORMATION					
1. The main accounting principles as of the balance sheet of 31.12.2013 have been applied.					
2. Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 2.6.2 of the financial statements.					
3. The unaudited tax years for the group are mentioned in Note 2.6.2 of the financial statements.					
4. No fixed charges have been registered on the property of the company.					
5. The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) for the period are as follows:					
TABLE OF RELATED PARTIES DISCLOSURES					
	THE GROUP		THE COMPANY		
a) Income	0.00		3,623,952.48		
b) Expenses	0.00		1,151,772.35		
c) Receivables	0.00		4,866,265.74		
d) Payables	0.00		3,016,014.65		
e) Board members and key management personnel remuneration and other benefits	479,491.32		479,491.32		
f) Amounts from board members and key management personnel	0.00		0.00		
g) Amounts due to board members and key management personnel	0.00		0.00		
6. The average number of the employees in the group and the company is:					
	THE GROUP		THE COMPANY		
	01/01-31/03/2014	01/01-31/03/2013	01/01-31/03/2014	01/01-31/03/2013	
Salaried employees	1,111	1,130	470	456	
Wage employees	202	207	69	70	
Total employees	1,313	1,337	539	526	
7. Investment in fixed assets made during the period:					
	THE GROUP		THE COMPANY		
	824,519.29		687,378.80		

ADDITIONAL INFORMATION						
8. The other comprehensive income after taxes of the Group and parent Company are analyzed as follows:						
	THE GROUP			THE COMPANY		
	Continued Activities 01/01-31/03/2014	Discontinued Activities 01/01-31/03/2014	Total 01/01-31/03/2014	Continued Activities 01/01-31/03/2013	Loss from liquidation of FFG 01/01-31/03/2013	Total 01/01-31/03/2013
Financial Assets available for sale	96,300.00	0.00	96,300.00	-57,422.22	7,404,515.21	7,347,092.99
Foreign exchange differences from conversion to euro	-160,577.28	0.00	-160,577.28	-410,611.23	0.00	-410,611.23
Actuarial Gain/(Losses) on defined benefit pension plans	-1,482.72	0.00	-1,482.72	0.00	0.00	0.00
Deferred tax	385.51	0.00	385.51	0.00	0.00	0.00
Other comprehensive income after tax	-65,374.49	0.00	-65,374.49	-468,033.45	7,404,515.21	6,936,481.76
9. In effect of the article 4, paragraph 2 of the 2273/2003 Regulation of the European Commission, the A' Repeated Extraordinary General Meeting that took place on 09/10/2012 decided the amendment of the share buyback program that was approved by the General Shareholders Meeting of 21/06/2012. In total, since the beginning of the share buyback program approved by the General Meeting of 21/06/2012, and until 31/03/2014 the company has bought 352,793 own shares at an average price of 4.78 euro that correspond to 1.01% of the share capital. More information can be found in the note 2.9.15 of the financial report.						
10. There is no significant impact regarding the pending lawsuits and legal actions against the Group and the Company compared to the published data as of December 31st 2013. Provisions for bad debts for the Company and the Group amount to 75,000 and 454,787.57 euro respectively.						
11. Provisions for unaudited tax years for both the Company and the Group amount to 1,100,331.84 euro.						
12. The financial data for 31/12/2013 and 31/03/2013 for the group, have been amended due to the change in the consolidation method for affiliated companies, according to IAS 28 "Investments in Associates and Joint Ventures". The previous published as well as the amended data are presented in Note 2.9.19 of the interim financial statements of 31/3/2014.						

Marousi, 15/05/2014

THE PRESIDENT OF THE BOARD OF DIRECTORS

THE VICE PRESIDENT & MANAGING DIRECTOR

THE FINANCIAL DIRECTOR & EXECUTIVE MEMBER of BoD

THE DIRECTOR OF THE ACCOUNTING DPT.

GRIGORIS P. SARANTIS
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