

GRIGORIS SARANTIS S.A.

ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

G.E.M.I. No 255201000

26 Amarousiou Halandriou Street, 15125, Marousi, Athens

Data and information for the period from 1 January 2014 till 30 of June 2014

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Markets Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required - are available.

<p>Internet address: www.sarantis.gr</p> <p>Approval date by the BoD of Interim Financial Statements: 23/07/2014</p> <p>Auditors: EVANGELOS PAGONIS - A.M.S.O.E.L. 14211</p> <p>Auditors Company: OMEGA AUDIT S.A.</p> <p>Auditors' opinion: Unqualified</p>	CASHFLOW STATEMENT (consolidated and non-consolidated - amounts expressed in Euro)			
	THE GROUP		THE COMPANY	
	01/01-30/06/2014	01/01-30/06/2013	01/01-30/06/2014	01/01-30/06/2013
CASH FLOWS FROM OPERATING ACTIVITIES				
Profits (Losses) before taxes (Continued Activities)	7,142,106.57	8,289,483.02	7,779,495.33	39,341,392.63
Loss from liquidation of FFG	0.00	-7,210,728.22	0.00	-7,210,728.22
Adjustments for:				
Depreciation of fixed assets	1,741,378.23	1,818,621.89	1,127,778.05	1,139,695.69
Foreign exchange differences	105,770.62	217,895.85	-1,265.32	104,842.74
Income from investment activities	-2,359,321.48	3,357,058.42	-6,869,619.63	-32,587,580.05
Interest and other related expenses	567,044.63	1,196,295.57	423,777.18	1,080,320.47
Plus/minus adjustments for changes in working capital accounts or accounts related to operating activities:				
Decrease / (increase) in inventories	-4,699,806.97	-3,785,369.12	-2,301,519.01	408,950.03
Decrease / (increase) in receivables	-17,390,651.35	-12,015,776.72	-16,058,538.37	-14,960,368.40
(Decrease) / increase in liabilities (other than to banks)	3,227,038.66	5,001,665.06	4,809,341.76	6,115,358.19
Less:				
Interest and other related expenses, paid	-626,810.12	-1,105,830.09	-472,295.78	-981,941.33
Tax Paid	-1,156,627.37	-681,591.36	0.00	0.00
Net inflows / (outflows) from operating activities (a)	-13,449,878.59	-4,918,275.69	-11,572,845.79	-7,550,058.25
CASH FLOWS FROM INVESTMENT ACTIVITIES				
Acquisition/Disposal of subsidiaries, associates, joint ventures and other investments	-3,686,343.69	4,003,730.77	2,375,012.92	3,825,923.83
Acquisition of tangible and intangible assets	-1,467,566.52	-1,335,549.73	-1,293,321.45	-748,518.62
Revenues from sale of tangible and intangible assets	37,465.48	90,811.46	1,100.00	179.00
Interest received	289,763.13	573,891.72	128,094.30	204,836.29
Dividends received	4,775,993.12	3,168,876.50	5,144,603.58	37,651,682.87
Revenues from sale of FFG	0.00	4,408,756.11	0.00	4,408,756.11
Net inflows / (outflows) from investment activities (b)	-50,688.48	10,910,516.83	6,355,489.35	45,342,859.48
CASH FLOWS FROM FINANCIAL ACTIVITIES				
Proceeds from loans granted / assumed	2,236,076.09	14,608,638.49	0.00	12,500,000.00
Loan payments	-76.87	-27,000,000.00	-76.87	-30,985,000.00
Payment of liabilities from leasing	0.00	-25,163.09	0.00	-25,163.09
Dividends paid	-9,731,417.85	-4,120.63	-9,731,417.85	-4,120.63
(Payment)/Proceeds from (purchase)/sale of own shares	0.00	-620,747.90	0.00	-620,747.90
Net inflows / (outflows) from financial activities (c)	-7,495,418.63	-13,041,393.13	-9,731,494.72	-19,135,031.62
Net increase / decrease in cash and cash equivalents for the period (a)+(b)+(c)	-20,995,985.69	-7,049,151.99	-14,948,851.16	18,657,769.61
Cash and cash equivalents, beginning of the period	29,193,769.32	40,417,611.92	17,895,026.18	9,716,284.38
Effect of FX differences on cash	-33,938.93	8,919.51	0.00	0.00
Cash and cash equivalents, end of the period	8,163,844.69	33,359,540.42	2,946,175.02	28,374,053.99

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated - amounts expressed in Euro)											
THE GROUP						THE COMPANY					
	01/01-30/06/2014	01/01-30/06/2013	01/01-30/06/2014	01/01-30/06/2013	01/01-30/06/2013	01/01-30/06/2013	01/04-30/06/2014	01/04-30/06/2013	01/04-30/06/2014	01/04-30/06/2013	01/04-30/06/2013
Turnover	120,792,555.54	120,792,555.54	115,740,358.58	115,740,358.58	0.00	115,740,358.58	69,960,416.69	65,286,200.09	69,960,416.69	65,286,200.09	65,286,200.09
Gross profit / (loss)	60,295,439.88	60,295,439.88	57,343,315.04	57,343,315.04	0.00	57,343,315.04	34,931,299.58	32,540,531.51	34,931,299.58	32,540,531.51	32,540,531.51
Profit / (loss) before tax, interest and investment results (EBIT)	6,942,495.01	6,942,495.01	7,135,284.93	7,135,284.93	0.00	7,135,284.93	4,745,231.54	4,604,787.94	4,745,231.54	4,604,787.94	4,604,787.94
Loss from the liquidation of Financial Assets Available for Sale of FFG	0.00	0.00	0.00	-7,210,728.22	-7,210,728.22	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (loss) before tax	7,142,106.57	7,142,106.57	8,289,483.02	-7,210,728.22	1,078,754.80	4,421,823.25	4,421,823.25	4,997,289.50	4,421,823.25	4,997,289.50	4,997,289.50
Income tax	-1,201,843.17	-1,201,843.17	-1,613,524.52	0.00	-1,613,524.52	-500,840.48	-500,840.48	-869,461.73	-500,840.48	-869,461.73	-869,461.73
Deferred tax	-892,169.03	-892,169.03	-353,585.44	0.00	-353,585.44	-787,915.57	-787,915.57	-165,328.14	-787,915.57	-165,328.14	-165,328.14
Profit / (loss) after tax (a)	5,048,094.38	5,048,094.38	6,322,373.06	-7,210,728.22	-888,355.16	3,133,067.20	3,133,067.20	3,962,499.64	3,133,067.20	3,962,499.64	3,962,499.64
Owners of the parent company	5,048,094.38	5,048,094.38	6,322,373.06	-7,210,728.22	-888,355.16	3,133,067.20	3,133,067.20	3,962,499.64	3,133,067.20	3,962,499.64	3,962,499.64
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income after tax (b)	157,276.87	157,276.87	-1,281,985.62	7,404,515.21	6,122,529.59	222,651.36	222,651.36	-813,952.17	222,651.36	-813,952.17	-813,952.17
Total comprehensive income after tax (a) + (b)	5,205,371.25	5,205,371.25	5,040,387.44	193,786.99	5,234,174.43	3,355,718.56	3,355,718.56	3,148,547.47	3,355,718.56	3,148,547.47	3,148,547.47
Owners of the parent company	5,205,371.25	5,205,371.25	5,040,387.44	193,786.99	5,234,174.43	3,355,718.56	3,355,718.56	3,148,547.47	3,355,718.56	3,148,547.47	3,148,547.47
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
After tax earnings per share (in Euro)	0.1452	0.0000	0.1452	0.1818	-0.2074	0.0255	0.0901	0.1140	0.0901	0.1140	0.1140
Gross profit / (loss) before tax, financial and investment results and depreciation	8,683,873.24	8,683,873.24	8,953,906.82	0.00	8,953,906.82	5,614,702.38	5,614,702.38	5,521,385.83	5,614,702.38	5,521,385.83	5,521,385.83

THE COMPANY											
	01/01-30/06/2014	01/01-30/06/2013	01/01-30/06/2014	01/01-30/06/2013	01/01-30/06/2013	01/01-30/06/2013	01/04-30/06/2014	01/04-30/06/2013	01/04-30/06/2014	01/04-30/06/2013	01/04-30/06/2013
Turnover	54,368,901.63	54,368,901.63	53,124,419.96	53,124,419.96	0.00	53,124,419.96	32,182,837.45	31,105,072.45	32,182,837.45	31,105,072.45	31,105,072.45
Gross profit / (loss)	24,995,326.08	24,995,326.08	24,484,002.12	24,484,002.12	0.00	24,484,002.12	15,131,191.29	14,552,655.97	15,131,191.29	14,552,655.97	14,552,655.97
Profit / (loss) before tax, interest and investment results (EBIT)	1,279,555.81	1,279,555.81	719,310.70	719,310.70	0.00	719,310.70	1,601,487.31	999,885.36	1,601,487.31	999,885.36	999,885.36
Loss from the liquidation of Financial Assets Available for Sale of FFG	0.00	0.00	0.00	-7,210,728.22	-7,210,728.22	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (loss) before tax	7,779,495.33	7,779,495.33	39,341,392.63	-7,210,728.22	32,130,664.41	4,391,590.88	4,391,590.88	7,226,619.30	4,391,590.88	7,226,619.30	7,226,619.30
Income tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax	-221,757.36	-221,757.36	-491,838.11	0.00	-491,838.11	-25,761.49	-25,761.49	-152,941.95	-25,761.49	-152,941.95	-152,941.95
Profit / (loss) after tax (a)	7,557,737.97	7,557,737.97	38,849,554.52	-7,210,728.22	31,638,826.30	4,365,829.39	4,365,829.39	7,073,677.35	4,365,829.39	7,073,677.35	7,073,677.35
Owners of the parent company	7,557,737.97	7,557,737.97	38,849,554.52	-7,210,728.22	31,638,826.30	4,365,829.39	4,365,829.39	7,073,677.35	4,365,829.39	7,073,677.35	7,073,677.35
Minority interest	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income after tax (b)	-2,194.43	-2,194.43	57,488.32	7,404,515.21	7,462,003.53	-1,097.22	-1,097.22	67,807.36	-1,097.22	67,807.36	67,807.36
Total comprehensive income after tax (a) + (b)											