

Internet address:

Tangible assets for own use

Investments in real estate

Other non current assets

EQUITY AND LIABILITIES

TOTAL EQUITY (c) = (a)+(b)

Net equity, end of the period 31/03/2014 and 31/03/2013 respectively

Intangible assets

Trade receivables

TOTAL ASSETS

Share capital

Other equity items

Other current assets

Inventories

ASSETS

GRIGORIS SARANTIS S.A.

ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

G.E.M.I. No 255201000

THE GROUP

30/06/2014

30,994,734.62

27,834,992.11

17.127.966.77

43,560,080.95

84,806,367.05

22.168.964.83

504 285 41

26 Amarousiou Halandriou Street, 15125, Marousi, Athens

Data and information for the Period from 1 January 2014 till 30 of June 2014

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Markets Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required- are available.

Approval date by the BoD of Interim Financial Statements: Auditors: **Auditors Company:** OMEGA AUDIT S.A. Auditors' opinion Unqualified STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated - amounts expressed in Euro)

www.sarantis.gr 23/07/2014 EVANGELOS PAGONIS - A.M.S.O.EL. 14211

31/12/2013

31,282,014.23

CASHFLOW STATEMENT (consolidated and non-consolidated - amounts expressed in Euro) **THE GROUP** THE COMPANY $01/01\text{-}30/06/2014 \hspace{0.1cm}|\hspace{0.1cm} 01/01\text{-}30/06/2013 \hspace{0.1cm}|\hspace{0.1cm} 01/01\text{-}30/06/2014 \hspace{0.1cm}|\hspace{0.1cm} 01/01\text{-}30/06/2013$

THE COMPANY 31/12/2013 27,525,836.35 194,704.66 6,224,341.54 32,483,568,50 17,342,559.25 34,061,473.20

501,670.40 21,429,783.31 6,126,046.22 16,774,506.90 38,713,535.39 32,476,927.50 19,644,078.26 69,436,886.70 49,627,007.48 57,535,907.65 15,742,268.7 41,473,177.25 226,997,391.75 235,674,304.58 51,556,776.15 53,895.022 10 53,547,312.28 50,115,627.56

0.00

30/06/2014 |

27,749,964.54

190 483 44

53 895 022 10 53.547.312.28 100,897,023.53 95,428,828.26 46,998,004.58 Equity attributable to the equity holders of the company (a) 149,323,850.36 154,444,335.81 00,893,026.68 103,662,939.84 0.00 0.00 0.00 149,323,850.36 154,444,335.81 100,893,026.68

-620,747.90

149,323,850.36 147,216,351.13 100,893,026.68 101,264,901.13

Provisions/Other long-term liabilities 3,528,432.83 2,787,271.62 2,071,246.84 2,007,334.84 19,236,076.09 54,909,032.47 17,000,076.87 61,442,620.28 1*7*,000,000.00 31,592,502.63 17,000,076.87 36,635,309.20 Short-term borrowings Other short term liabities TOTAL LIABILITIES (d) 77,673,541,39 81,229,968.77 50.663.749.47 55 642 720.91 226,997,391.75 | 235,674,304.58 | 151,556,776.15 | 159,305,660.75

TOTAL EQUITY AND LIABILITES (c) + (d) STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated - amounts expressed in Euro) **THE GROUP** THE COMPANY 01/01-30/06/2014 | 01/01-30/06/2013 || 01/01-30/06/2014 | 01/01-30/06/2013 Total equity, beginning of the period (01/01/2014 and 01/01/2013 respectively) 154,444,335.81 142,602,924.60 103,662,939.84 62,784,819.20 5,234,174.43 39,100,829.83 Total comprehensive income after tax (a) + (b) 147,837,099.03 111,218,483.38 101,885,649.03 0.00 347,709.82 159,649,707.06 Share capital increase 347,709.82 Amount allocated for capital increase -347,709,82 0.00 -347,709,82 Interim dividend paid -10,325,456.70 -10,325,456.70 0.00 0.00 Other items Purchase of own shares -400.00 0.00 0.00 0.00

0.00

CASH FLOWS FROM OPERATING ACTIVITIES 7,142,106.57 8,289,483.02 39,341,392.63 Profits (Losses) before taxes (Continued Activities Loss from liquidation of FFG -7,210,728.22 0.00 -7,210,728.22 0.00 Adjustments for: Depreciation of fixed assets 1,741,378.23 1.818.621.89 1,127,778.05 1.139.695.69 105,770.62 Foreign exchange differences -2,359,321.48 3,357,058.42 -32,587,580.05 Income from investment activities Interest and other related expenses Plus/minus adjustments for changes in working 1.080.320.47 567,044.63 1,196,295.57 423,777.18 capital accounts or accounts related to operating activities: -3,785,369.12 -2 301 519 01 Decrease / (increase) in inventories 4.699.806.97 408,950.03 -17,390,651.35 -12,015,776.72 14,960,368.40 Decrease / (increase) in receivables 16,058,538.37 (Decrease) / increase in liabilities (other than to banks) 3.227.038.66 5,001,665.06 4,809,341.76 6,115,358.19 -626 810 12 -981,941.33 Interest and other related expenses, paid -1.105.830.09 -472,295.78 -1,156,627.37 -681,591.36 Tax Paid Net inflows / (outflows) from operating activities (a)
CASH FLOWS FROM INVESTMENT ACTIVITIES -13,449,878.59 -4,918,275.69 -11,572,845.79 -7,550,058.25 0.00 Acquisition/Disposal of subsidiaries, 4,003,730.77 2,375,012.92 3,825,923.83 associates, joint ventures and other investments -3,686,343.69 -1,467,566.52 -1,335,549.73 -1,293,321.45 -748,518.62 Acquisition of tangible and intangible assets Revenues from sale of tangible 37,465.48 289,763.13 and intangible assets 90.811.46 1.100.00 179.00 128,094.30 204,836.29 573,891.72 Interest received

Dividends received 4,775,993.12 3.168.876.50 5,144,603.58 37,651,682.87 Revenues from sale of FFG 4,408,756.11 0.00 4,408,756.11 Net inflows / (outflows) from investment activities (b) -50,688.48 10,910,516.83 6,355,489.35 45,342,859.48 CASH FLOWS FROM FINANCIAL ACTIVITIES 2,236,076.09 14,608,638.49 12,500,000.00 0.00 Proceeds from loans granted / assumed Loan payments -76.87 -27,000,000.00 -76.87 -30,985,000.00 -25,163.09 -4,120.63 -25,163.09 -4,120.63 Payment of liabilities from leasing 0.00 0.00 Dividends paid (Payment)/Proceeds from (purchase)/sale of own shares -9.731.417.85 -9,731,417.85 -620,747.90 -620,747.90 -7,495,418.63 -13,041,393.13 -9,731,494.72 -19,135,031.62

Net inflows / (outflows) from financial activities (c)
Net increase / decrease in cash and cash equivalents for the period (a)+(b)+(c)
Cash and cash equivalents, beginning of the period -14.948,851.16 -20,995,985.69 -7.049.151.99 18.657.769.61 40,417,611.92 29,193,769.32 17,895,026.18 9,716,284.38 Effect of FX differences on cash 8,163,844.69 33,359,540.42 2,946,175.02 28,374,053.99 Cash and cash equivalents, end of the period

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated - amounts expressed in Euro)

-620,747.90

THE GROUP Continued Continued Continued Discontinued Total Continued Loss from Total Discontinued Total Loss from Total iquidation ofFFG Activities **Activities Activities** liquidation of FFG **Activities Activities Activities** 01/01-30/06/2014 01/01-30/06/2014 01/01-30/06/2014 01/01-30/06/2014 01/01-30/06/2013 01/04-3 120.792.555.54 115.740.358.58 115,740,358.58 69,960,416.69 69,960,416.69 65,286,200.09 65 286 200 09 Turnover 120.792.555.54 0.00 0.00 0.00 0.00 60,295,439.88 57,343,315.04 57,343,315.04 34,931,299.58 32,540,531.51 32,540,531.51 Gross profit / (loss) 34,931,299.58 Profit / (loss) before tax, interest 6,942,495.01 0.00 6,942,495.01 7,135,284.93 0.00 7,135,284.93 4,745,231.54 0.00 4,745,231.54 4,604,787.94 0.00 4,604,787.94 and investment results (EBIT) Loss from the liquidation of Financial Assets Available for Sale of FFG Profit / (loss) before tax -7,210,728.22 1,078,754.80 0.00 7,142,106.57 0.00 -7.210.728.22 0.00 0.00 0.00 0.00 0.00 7,142,106.57 4,421,823.25 4,997,289.50 8,289,483.02 -7,210,728.22 4,421,823.25 4,997,289.50 0.00 0.00 0.00 -1,201,843.17 -892,169.03 -1,613,524.52 -500,840.48 -787,915.57 -869,461.73 -165,328.14 0.00 -1,201,843.17 -1,613,524.52 0.00 -500,840.48 0.00 -869,461.73 0.00 -353,585.44 165,328.14 0.00 892,169.03 Deferred tax 0.00 Profit / (loss) after tax (a) Owners of the parent company -7 210 728 22 5.048.094.38 0.00 5.048.094.38 6.322.373.06 -888.355.16 3.133.067.20 0.00 3.133.067.20 3.962.499.64 0.00 3.962.499.64 5,048,094.38 0.00 5,048,094.38 6,322,373.06 -7,210,728.22 -888,355.16 3,133,067.20 0.00 3,133,067.20 3,962,499.64 0.00 3,962,499.64 Minority interest 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 157,276.87 157,276.87 -1,281,985.62 7,404,515.21 6,122,529.59 222,651.36 222,651.36 -813,952.17 -813,952.17 Other comprehensive income after tax (b) Total comprehensive income after tax (a) + (b)5,205,371.25 0.00 5.205.371.25 5.040.387.44 193.786.99 5.234.174.43 3.355.718.56 0.003 355 718 56 3.148.547.47 0.00 3,148,547,47 5,205,371.25 5,040,387.44 5,234,174.43 3,355,718.56 0.00 5,205,371.25 193,786.99 3,355,718.56 3,148,547.47 Owners of the parent company 0.00 0.00 3,148,547.47 0.00 0.1452 0.00 0.00 -0.2074 0.00 -0.0255 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0901 0.1140 After tax earnings per share (in Euro) 0.0000 0.1452 0.0000 0.0901 0.1140 0.0000 Gross profit / (loss) before tax, financial 8,683,873.24 0.00 8,683,873.24 8,953,906.82 0.00 8,953,906.82 5,614,702.38 0.00 5,614,702.38 5,521,385.83 5,521,385.83 and investment results and depreciation

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II	THE COMPANY												
	Continued Activities 01/01-30/06/2014	Discontinued Activities 01/01-30/06/2014	<u>Total</u> 01/01-30/06/2014	Continued Activities 01/01-30/06/2013	Loss from liquidation ofFFG 01/01-30/06/2013	<u>Total</u> 01/01-30/06/2013	Continued Activities 01/04-30/06/2014	Discontinued Activities 01/04-30/06/2014	<u>Total</u>	Continued Activities 01/04-30/06/2013	Loss from liquidation ofFFG 01/04-30/06/2013		
Turnover	54,368,901.63	0.00	54,368,901.63	53,124,419.96	0.00	53,124,419.96	32,182,837.45	0.00	32,182,837.45	31,105,072.45	0.00	31,105,072.45	
Gross profit / (loss)	24,995,326.08	0.00	24,995,326.08	24,484,002.12	0.00	24,484,002.12	15,131,191.29	0.00	15,131,191.29	14,552,655.97	0.00	14,552,655.97	
Profit / (loss) before tax, interest	24,993,320.00	0.00	24,993,320.00	24,464,002.12	0.00	24,464,002.12	13,131,191.29	0.00	13,131,191.29	14,552,655.77	0.00	14,552,055.97	
and investment results (EBIT)	1,279,555.81	0.00	1,279,555.81	719,310,70	0.00	719,310.70	1,601,487.31	0.00	1,601,487.31	999,885.36	0.00	999,885.36	
Loss from the liquidation	1,27 7,333.01	0.00	1,27 4,333.01	7 17,510.70	0.00	7 17,510.70	1,001,407.51	0.00	1,001,407.31	777,003.30	0.00	777,003.50	
of Financial Assets Available for Sale of FFG	0.00	0.00	0.00	0.00	-7.210.728.22	-7,210,728,22	0.00	0.00	0.00	0.00	0.00	0.00	
Profit / (loss) before tax	7,779,495.33	0.00	7,779,495.33	39,341,392.63	-7,210,728.22	32,130,664.41	4.391.590.88	0.00	4.391.590.88	7,226,619.30	0.00	7,226,619.30	
Income tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deferred tax	-221,757.36	0.00	-221,757.36	-491,838.11	0.00	-491,838.11	-25,761,49	0.00	-25,761,49	-152,941.95	0.00	-152,941.95	
Profit / (loss) after tax (a)	7,557,737.97	0.00	7,557,737.97	38,849,554.52	-7.210.728.22	31,638,826.30	4.365,829.39	0.00	4,365,829.39	7,073,677.35	0.00	7,073,677.35	
Owners of the parent company	7,557,737.97	0.00	7,557,737.97	38,849,554.52	-7,210,728.22	31,638,826.30	4,365,829.39	0.00	4,365,829.39	7,073,677.35	0.00	7,073,677.35	
Minority interest	-	-	-	-	-	-	-	-	-	-		-	
Other comprehensive income after tax (b)	-2,194.43	0.00	-2,194.43	57,488.32	7,404,515.21	7,462,003.53	-1,097.22	0.00	-1,097.22	67,807.36	0.00	67,807.36	
Total comprehensive income			·						·				
after tax (a) + (b)	7,555,543.54	0.00	7,555,543.54	38,907,042.84	193,786.99	39,100,829.83	4,364,732.17	0.00	4,364,732.17	7,141,484.71	0.00	7,141,484.71	
Owners of the parent company	-	-	-	-	-	-	-	-	-	-	-	-	
Minority interest		-	-	-	-	-	-	-	-	-	-	-	
After tax earnings per share (in Euro)	0.2174	0.0000	0.2174	1.1173	-0.2074	0.9099	0.1256	0.0000	0.1256	0.2034	0.0000	0.2034	
Gross profit / (loss) before tax, financial													
and investment results and depreciation	2,407,333.86	0.00	2,407,333.86	1,859,006.39	0.00	1,859,006.39	2,166,273.87	0.00	2,166,273.87	1,570,982.77	0.00	1,570,982.77	

ADDITIONAL INFORMATION

The main accounting principles as of the balance sheet of 31.12.2013 have been applied.

Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 4.6.2 of the financial statements.

938,787.05

0.00

The unaudited tax years for the group are mentioned in Note 4.6.2 of the financial statements.
 No fixed charges have been registered on the property of the company.
 The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) for the period are as follows:

TABLE OF RELATED PARTIES DISCLOSURES THE COMPANY 10,094,989.64 3,685,696.64 5,415,014.64 2,946,344.30 THE GROUP 0.00 0.00 a) Income b) Expenses c) Receivables d) Payables

e) Board members and key management personnel remuneration and other benefits 985,649.19
f) Amounts from board members and key management personnel 0.00
g) Amounts due to board members and key management personnel 0.00

Salaried employees Wage employees
Total employees

1.127 1,324

THE GROUP 1,467,566,52

0.00

Discontinued

Activities 01/04-30/06/2014

8. The other comprehensive income after taxes of the Group and parent Company are analyzed as follo

Continued Discontinued _Total Continued Activities Activities Activities 01/01-30/06/2014 01/01-30/06/2014 01/01-30/06/2013 01/01-30/06/2014 Financial Assets available for sale

Foreign exchange differences from conversion to euro

97,371.30

Actuarial Gain/(Losses) on defined benefit pension plans

-2,965.44 62,100.00 97.371.30 0.00 62,100.00 97,371.30 62.043.71 -1,344,029.33 -2,965.44 771.01 0.00 0.00 157,276.87 -1,281,985.62 157,276.87

7.404.515.21 7.466.558.92 -1,344,029.33 7,404,515.21

Loss from

01/01-30/06/2013

uidation of FFG

0.00 6,122,529.59 THE COMPANY

7. Investment in fixed assets made during the period:

Total

01/01-30/06/2013

THE GROUP

Continued

Activities 01/04-30/06/2014

-34,200,00

-1,482.72 385.50 0.00 222,651.36 Discontinued

257 948 58 0.00 -933,418.10 -1,482.72 385.50 222,651.36 -813,952.17 Total Continued

Total

01/04-30/06/2014

-34,200.00

1,328

THE COMPANY 1,293,321.45

Continued

Activities

01/04-30/06/2013

119,465,93

<u>Total</u> Loss from idation ofFFG 01/04-30/06/2013 01/04-30/06/2013 0.00 119.465.93 0.00 -933,418.10 0.00 -813,952.17

532

0.00

Other comprehensive income after tax Discontinued Continued Total Continued Loss from Total Continued Loss from Total Activities 01/04-30/06/2013 Activities 01/01-30/06/2014 Activities 01/01-30/06/2014 Activities 01/01-30/06/2013 liquidation of FFG 01/01-30/06/2013 Activities 01/04-30/06/2014 Activities 01/01-30/06/2014 liquidation of FFG 01/04-30/06/2013 01/04-30/06/2014 01/01-30/06/2014 01/01-30/06/2013 01/04-30/06/2013 67,807.36 Financial Assets available for sale
O.00
Foreign exchange differences from conversion to euro
Actuarial Gain/(Losses) on defined benefit pension plans
-2,965.44 57,488.32 0.00 7,404,515.21 0.00 7,462,003.53 0.00 67,807.36 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -2,965.440.00 -1,482.72 0.00 -1,482.72 0.00 0.00 Other comprehensive income after tax -2 194 43 7.404.515.21 0.00 -2.194.43 57.488.32 7,462,003.53 -1.097.22 0.00 -1,097.22 67.807.36 0.00 67.807.36

9. In effect of the article 4, paragraph 2 of the 2273/2003 Regulation of the European Commission, the Ordinary General Shareholders Meeting that took place on 26/06/2014 approved a share buyback program through the Athens Exchange and according to article 16 of c.l. 2190/1920 as in force, up to 10% of the company's shares (the 10% currently represents 3,477,098 shares), including the 352,793 shares already acquired by the company based on the resolutions of the General Shareholders Meetings of 02/06/2008, 11/11/2008, 30/06/2010 and 21/06/2012. More information can be found in the note 4,9.15 of the financial report. 10. There is no significant impact regarding the pending lawsuits and legal actions against the Group and the Company compared to the published data as of December 31st 2013. Provisions for bad debts for the Company and the Group amount to 150,000 and 468,828.86 euro respectively. 11. Provisions for unaudited tax years for both the Company and the Group amount to 1,100,331.84 euro. 12. 12. The financial data for 31/12/2013 and 30/06/2013 for the group, have been amended due to the change in the consolidation method for affiliated companies, according to IAS 28 "Investments in Associates and Joint Ventures" The previous published as well as the amended data are presented in Note 4.9.19 of the interim financial statements of 30/6/2014. 13. The consolidated financial statements of the first half of 2014 include for the first time through the full consolidation method, the company ASTRID TM A.S., a 100% subsidiary of GR. SARANTIS CYPRUS LTD. The company was acquired in June 2014 and its activity is focused on the trading of cosmetics. 14. During the second quarter of 2014, the company SARANTIS RUSSIA Z.A.O. was fully liquidated.

Marousi, 23/07/2014

THE VICE PRESIDENT & MANAGING DIRECTOR

THE FINANCIAL DIRECTOR & EXECUTIVE MEMBER of BoD

THE DIRECTOR OF THE ACCOUNTING DPT.

GRIGORIS P. SARANTIS I.D.No. X 080619/03

THE PRESIDENT OF THE BOARD OF DIRECTORS

KIRIAKOS P. SARANTIS I.D.No. AI 597050/2010 KONSTANTINOS P. ROZAKEAS I.D.No.AK 783631/13

VASSILIOS D. MEINTANIS I.D.No.AB 656347/06