

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required - are available.

Internet address:	www.sarantis.gr	CASHFLOW STATEMENT (consolidated and non-consolidated - amounts expressed in Euro)			
Approval date by the BoD of the Interim Financial Statements:	05/11/2014	THE GROUP		THE COMPANY	
Auditors:	EVANGELOS PAGONIS - A.M.S.O.E.L. 14211	01/01-30/09/2014	01/01-30/09/2013	01/01-30/09/2014	01/01-30/09/2013
Auditors Company:	OMEGA AUDIT S.A.				
Auditors' opinion:	Not required				

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated - amounts expressed in Euro)				
	THE GROUP		THE COMPANY	
	30/09/2014	31/12/2013	30/09/2014	31/12/2013
ASSETS				
Tangible assets for own use	30,419,362.82	31,282,014.23	27,261,770.12	27,525,836.35
Investments in real estate	502,549.73	501,670.40	190,483.44	194,704.66
Intangible assets	27,686,388.99	21,429,783.31	6,164,226.75	6,224,341.54
Other non current assets	18,012,192.29	16,774,506.90	32,451,267.86	32,483,568.50
Inventories	46,200,425.88	38,713,535.39	19,483,418.52	17,342,559.25
Trade receivables	73,483,635.90	69,436,886.70	40,259,541.26	34,061,473.20
Other current assets	33,806,520.65	57,535,907.65	25,429,952.40	41,473,177.25
TOTAL ASSETS	230,111,076.26	235,674,304.58	151,240,660.35	159,305,660.75
EQUITY AND LIABILITIES				
Share capital	53,895,022.10	53,547,312.28	53,895,022.10	53,547,312.28
Other equity items	100,018,335.54	100,897,023.53	50,338,049.83	50,115,627.56
Equity attributable to the equity holders of the company (a)	153,913,357.64	154,444,335.81	104,233,071.93	103,662,939.84
Minority Interest (b)	0.00	0.00	0.00	0.00
TOTAL EQUITY (c) = (a)+(b)	153,913,357.64	154,444,335.81	104,233,071.93	103,662,939.84
Provisions/Other long-term liabilities	3,612,939.81	2,787,271.62	2,103,202.84	2,007,334.84
Short-term borrowings	19,448,440.86	17,000,076.87	17,000,000.00	17,000,076.87
Other short term liabilities	53,136,337.95	61,442,620.28	27,904,385.58	36,635,309.20
TOTAL LIABILITIES (d)	76,197,718.63	81,229,968.77	47,007,588.42	55,642,720.91
TOTAL EQUITY AND LIABILITIES (c) + (d)	230,111,076.26	235,674,304.58	151,240,660.35	159,305,660.75

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated - amounts expressed in Euro)

	THE GROUP		THE COMPANY	
	01/01-30/09/2014	01/01-30/09/2013	01/01-30/09/2014	01/01-30/09/2013
Total equity, beginning of the period (01/01/2014 and 01/01/2013 respectively)	154,444,335.81	142,602,924.60	103,662,939.84	62,784,819.20
Total comprehensive income after tax (a) + (b)	9,612,378.53	10,416,436.63	10,713,088.79	42,792,535.51
164,056,714.34	153,019,361.23	114,376,028.63	105,577,354.71	
Share capital increase	347,709.82	0.00	347,709.82	0.00
Amount allocated for capital increase	-347,709.82	0.00	-347,709.82	0.00
Interim dividend paid	-10,325,456.70	0.00	-10,325,456.70	0.00
Other items	62,630.26	-4,556.36	63,030.26	0.00
Purchase of own shares	119,469.74	-1,435,537.99	119,469.74	-1,435,537.99
Net equity, end of the period (31/03/2014 and 31/03/2013 respectively)	153,913,357.64	151,579,266.88	104,233,071.93	104,141,816.72

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated - amounts expressed in Euro)

	THE GROUP				THE COMPANY			
	Continued Activities	Discontinued Activities	Total	Loss from liquidation of FFG	Continued Activities	Discontinued Activities	Total	Loss from liquidation of FFG
	01/01-30/09/2014	01/01-30/09/2013	01/01-30/09/2014	01/01-30/09/2013	01/01-30/09/2014	01/01-30/09/2013	01/01-30/09/2014	01/01-30/09/2013
Turnover	182,146,121.46	0.00	182,146,121.46	171,802,433.71	0.00	171,802,433.71	61,353,565.92	0.00
Gross profit / (loss)	90,578,517.57	0.00	90,578,517.57	84,939,795.14	0.00	84,939,795.14	30,283,077.69	0.00
Profit / (loss) before tax, interest and investment results (EBIT)	12,720,541.94	0.00	12,720,541.94	12,641,355.56	0.00	12,641,355.56	5,778,046.93	0.00
Loss from the liquidation of Financial Assets Available for Sale of FFG	0.00	0.00	0.00	0.00	-7,210,728.22	-7,210,728.22	0.00	0.00
Profit / (loss) before tax	12,736,584.97	0.00	12,736,584.97	13,625,816.11	-7,210,728.22	6,415,087.89	5,594,478.39	0.00
Income tax	-2,267,401.17	0.00	-2,267,401.17	-2,477,862.83	0.00	-2,477,862.83	-1,065,558.01	0.00
Deferred tax	-642,094.82	0.00	-642,094.82	-338,306.68	0.00	-338,306.68	250,074.21	0.00
Profit / (loss) after tax (a)	9,827,088.98	0.00	9,827,088.98	10,809,646.60	-7,210,728.22	3,598,918.38	4,778,994.60	0.00
Owners of the parent company	9,827,088.98	0.00	9,827,088.98	10,809,646.60	-7,210,728.22	3,598,918.38	4,778,994.60	0.00
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income after tax (b)	-214,710.44	0.00	-214,710.44	-586,996.96	7,404,515.21	6,817,518.25	-371,987.31	0.00
Total comprehensive income after tax (a) + (b)	9,612,378.53	0.00	9,612,378.53	10,222,649.64	193,786.99	10,416,436.63	4,407,007.29	0.00
Owners of the parent company	9,612,378.53	0.00	9,612,378.53	10,222,649.64	193,786.99	10,416,436.63	4,407,007.29	0.00
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
After tax earnings per share (in Euro)	0.2826	0.0000	0.2826	0.3109	-0.2074	0.1035	0.1374	0.0000
Gross profit / (loss) before tax, financial and investment results and depreciation	15,365,494.29	0.00	15,365,494.29	15,348,413.27	0.00	15,348,413.27	6,681,621.05	0.00

ADDITIONAL INFORMATION

- The main accounting principles as of the balance sheet of 31.12.2013 have been applied.
- Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 2.6.2 of the financial statements.
- The unaudited tax years for the group are mentioned in Note 2.6.2 of the financial statements.
- No fixed charges have been registered on the property of the company.
- The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) for the period are as follows:

	THE GROUP		THE COMPANY	
	01/01-30/09/2014	01/01-30/09/2013	01/01-30/09/2014	01/01-30/09/2013
a) Income	0.00	0.00	15,924,330.71	457
b) Expenses	0.00	0.00	5,323,247.48	69
c) Receivables	0.00	0.00	7,723,616.16	526
d) Payables	0.00	0.00	3,205,301.19	
e) Board members and key management personnel remuneration and other benefits	1,483,554.49		1,390,114.47	
f) Amounts from board members and key management personnel	0.00	0.00	0.00	
g) Amounts due to board members and key management personnel	0.00	0.00	0.00	

- Investment in fixed assets made during the period: **THE GROUP 1,719,662.03** | **THE COMPANY 1,412,866.52**

	THE GROUP				THE COMPANY			
	Continued Activities	Discontinued Activities	Total	Loss from liquidation of FFG	Continued Activities	Discontinued Activities	Total	Loss from liquidation of FFG
	01/01-30/09/2014	01/01-30/09/2013	01/01-30/09/2014	01/01-30/09/2013	01/01-30/09/2014	01/01-30/09/2013	01/01-30/09/2014	01/01-30/09/2013
Financial Assets available for sale	18,000.00	0.00	18,000.00	348,580.13	0.00	7,753,095.34	-44,100.00	0.00
Foreign exchange differences from conversion to euro	-229,418.80	0.00	-229,418.80	-935,577.09	0.00	-935,577.09	-326,790.10	0.00
Actuarial Gain/(Losses) on defined benefit pension plans	-4,448.16	0.00	-4,448.16	0.00	0.00	0.00	-1,482.72	0.00
Deferred tax	1,156.52	0.00	1,156.52	0.00	0.00	0.00	385.51	0.00
Other comprehensive income after tax	-214,710.44	0.00	-214,710.44	-586,996.96	7,404,515.21	6,817,518.25	-371,987.31	0.00

- In effect of the article 4, paragraph 2 of the 2273/2003 Regulation of the European Commission, the Ordinary General Shareholders Meeting that took place on 26/06/2014 approved a share buyback program through the Athens Exchange and according to article 16 of c.l. 2190/1920 as in force, up to 10% of the company's shares (the 10% currently represents 3,477,098 shares), including the 352,793 shares already acquired by the company based on the resolutions of the General Shareholders Meetings of 02/06/2008, 11/11/2008, 30/06/2010 and 21/06/2012. Following the offer of 25,000 shares to Company's executives within the context of its stock option plan, the Company holds in total 327,793 shares. More information can be found in the note 2.9.15 of the financial report
- There is no significant impact regarding the pending lawsuits and legal actions against the Group and the Company compared to the published data as of December 31st 2013. Provisions for bad debts for the Company and the Group amount to 225,000 and 610,693.71 euro respectively.
- Provisions for unaudited tax years for both the Company and the Group amount to 1,100,331.84 euro.
- The financial data for 31/12/2013 and 30/09/2013 for the group, have been amended due to the change in the consolidation method for affiliated companies, according to IAS 28 "Investments in Associates and Joint Ventures". The previous published as well as the amended data are presented in Note 2.9.19 of the interim financial statements of 30/9/2014.
- The consolidated financial statements of the nine months of 2014 include through the full consolidation method, the company ASTRID TM A.S., a 100% subsidiary of GR. SARANTIS CYPRUS LTD. The company was acquired in June 2014 and its activity is focused on the trading of cosmetics.
- During the second quarter of 2014, the company SARANTIS RUSSIA Z.A.O. was fully liquidated.

Marousi, 05/11/2014

THE PRESIDENT OF THE BOARD OF DIRECTORS	THE VICE PRESIDENT & MANAGING DIRECTOR	THE FINANCIAL DIRECTOR & EXECUTIVE MEMBER OF BoD	THE DIRECTOR OF THE ACCOUNTING DPT.
GRIGORIS P. SARANTIS I.D.No. X 080619/03	KIRIAKOS P. SARANTIS I.D.No. AI 597050/2010	KONSTANTINOS P. ROZAKEAS I.D.No.AK 783631/13	VASSILIOS D. MEINTANIS I.D.No.AB 656347/06