

GRIGORIS SARANTIS S.A.

1,572,491.84

45,500,000.00

27.951.320.93

1,702,612.14

31,000,000.00

30.949.886.95

3,495,901.42

31,000,044.03

48.572.649.86

144,526,306.30 | 128,799,459.56 | | 94,581,919.06 | 60,862,872.83

ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

G.E.M.I. No 255201000

26 Amarousiou Halandriou Street, 15125, Marousi, Athens

Data and information for the Period from 1 January 2013 till 31 of March 2013 (According to the decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Markets Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required- are available.

Internet address: www.sarantis.ar Approval date by the BoD of Financial Statements: 19/4/2013 IOANNIS KALOGEROPOULOS - A.M.S.O.EL. 10741 BAKER TILLY HELLAS S.A. **Auditors: Auditors Company:** Not required Auditors' opinion: STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated - amounts expressed in Euro) THE GROUP **THE COMPANY**

31/12/2012 31/03/2013 31/03/2013 31/12/2012 **ASSETS** 30,183,158.01 36,671,867.10 36,860,327.20 30,409,171.19 Tangible assets for own use Intangible assets 22,477,771.79 22,686,195.26 6,382,663.53 6,464,588.44 Other non current assets 18,118,096.92 30,922,092.62 34,969,045.35 44,795,125.50 41 310 994 34 Inventories 35,737,046.56 19.036.854.03 16.817.878.54 67,090,435.99 73,637,440.31 34,589,806.10 Trade receivables 35,222,162.04 14,360,748.52 43,811,848.87 46,828,417.95 **TOTAL ASSETS** 243,539,950.58 246,671,519.91 169,605,731.83 147,437,318.29 **EQUITY AND LIABILITIES** 53,547,312.28 53,547,312.28 53,547,312.28 53,547,312.28 Share capital Other equity items 90 978 994 02 89.055.612.32 41 034 606 78 9 237 506 92 Equity attributable to the equity holders of the company (a) 144,526,306.30 142,602,924.60 94,581,919.06 62,784,819.20 Minority Interest (b) 0.00 0.00 0.00 0.00 TOTAL EQUITY (c) = (a)+(b)144,526,306.30 142,602,924.60 94,581,919.06 62,784,819.20 Long term liabilities from loans 21,000,000.00 21,000,000.00 0.00 0.00

3,166,842.67

45,876,424.99

49.970.376.63

TOTAL LIABILITIES (d) 99,013,644.28 104,068,595.31 75,023,812.77 84,652,499.09 TOTAL EQUITY AND LIABILITES (c) + (d) 243,539,950.58 | 246,671,519.91 | 169,605,731.83 | 147,437,318.29 STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated - amounts expressed in Euro) THE COMPANY **THE GROUP** 01/01-31/03/2013 | 01/01-31/03/2012 || 01/01-31/03/2013 | 01/01-31/03/2012 Total equity, beginning of the period (01/01/2013 and 01/01/2012 respectively) 62,784,819.20 142,602,924.60 126,525,948.71 60,843,901.23 Total comprehensive income after tax (a) + (b) 144,688,551.56 129,100,638.04 94,744,164.32 61,369,797.00 48.028.98 -157.716.71 Other items -349,207.46 Purchase of own shares -162,245.26 -349,207.46 -162,245.26 Net equity, end of the period 31/03/2013 and 31/03/2012 respectively

CASHFLOW STATEMENT (consolidated and non-consolidated - amounts expressed in Euro)						
	THE GROUP THE COMPANY					
	01/01-31/03/2013	01/01-31/03/2012	01/01-31/03/2013	01/01-31/03/2012		
CASH FLOWS FROM OPERATING ACTIVITIES						
Profits (Losses) before taxes (Continued Activities)	3,292,193.51	1,614,366.42	32,114,773.33	-66,941.31		
Adjustments for:	00554774	0/101000	5/0 500 00	5/7/0010		
Depreciation of fixed assets	925,567.76	961,819.89	568,598.28	567,499.12		
Foreign exchange differences	141,543.43	-340,813.95	-18,197.79	-228,948.86		
Income from investment activities	-1,647,422.09	5,083.70	-32,964,607.81	-252,850.48		
Interest and other related expenses	643,552.87	789,731.11	593,967.23	1,112,330.48		
Plus/minus adjustments for changes in working capital						
accounts or accounts related to operating activities:	5 700 7// 7/	, 570 005 (0	0.010.075.40	0.40.000.47		
Decrease / (increase) in inventories	-5,788,766.74	-4,572,295.62	-2,218,975.49	-843,388.47		
Decrease / (increase) in receivables	5,641,634.83	2,539,500.01	-133,679.45	-5,930,974.24		
(Decrease) / increase in liabilities (other than to banks)	859,312.81	-122,506.53	829,158.15	-11,443,637.75		
Less:	500 500 17	71071714	524.044.02	441 100 47		
Interest and other related expenses, paid	-588,520.17	-719,717.14	-536,066.83	-641,128.47		
Tax Paid	-332,948.43	-209,401.34	0.00	-6,665.97		
Net inflows / (outflows)	2 144 147 70	54 000 44	1 7/5 000 00	17 724 705 05		
from operating activities (a) CASH FLOWS FROM INVESTMENT ACTIVITIES	3,146,147.78	-54,233.46	-1,765,030.38	-17,734,705.95		
Acquisition/Disposal of subsidiaries, associates,						
joint ventures and other investments	4,518,990.47	-2,173,796.12	4,530,023.63	-2,037,791.34		
Acquisition of tangible and intangible assets	-648,525.90	-591,136.46	-268,158.81	-160,137.30		
Revenues from sale of tangible and intangible assets	12,673.89	20,821.06	989.00	100,137.30		
Interest received	323,874.93	177,058.19	33,770.25	104,030.96		
Dividends received	490,007.65	1,020,012.00	31,740,082.65	12.00		
Revenues from sale of FFG	4,408,756.11	0.00	4,408,756.11	0.00		
Net inflows / (outflows)	4,400,7 30.11	0.00	4,400,7 30.11			
from investment activities (b)	9,105,777.15	-1,547,041.33	40,445,462.83	-2,093,785.68		
CASH FLOWS FROM FINANCIAL ACTIVITIES	7,103,777.13	1,547,041.00	-10,110,102.00			
Proceeds from loans granted / assumed	376,380.96	500,000.00	0.00	500,000.00		
Loan payments	-6,500,000.00	-2,795,338.83	-10,485,000.00	-2,750,000.00		
Payment of liabilities from leasing	-41,323.82	-34,533.71	-12,547.08	-11,974.32		
Dividends paid	0.00	-23,405.20	0.00	-23,405.20		
(Payment)/Proceeds from (purchase)/sale of own shares	-162,245.26	-349,207.46	-162,245.26	-349,207.46		
Net inflows / (outflows) from financial activities (c)	-6,327,188.12	-2,702,485.20	-10,659,792.34	-2,634,586.98		
Net increase / decrease in cash and cash			,,.,.,			
equivalents for the period (a)+(b)+(c)	5,924,736.81	-4,303,759.98	28,020,640.11	-22,463,078.61		
Cash and cash equivalents, beginning of the period	40,477,120.31	38,146,313.04	9,716,284.38	29,819,289.36		
Effect of FX differences on cash	-46,735.54	-4,139.32	0.00	0.00		
Cash and cash equivalents, end of the period	46,355,121.58	33,838,413.74		7,356,210.75		

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated - amounts expressed in Euro)

		THE GROUP				THE COMPANY						
	Continued	Loss from	1	Continued	Discontinued	1	Continued	Loss from	I	Continued	Discontinued	1 1
	Activities	liquidation of FFG		Activities	Activities	Total	Activities	liquidation of FFG	Total	Activities	Activities	Total
	01/01-31/03/2013	01/01-31/03/2013	01/01-31/03/2013	01/01-31/03/2012	01/01-31/03/2012	01/01-31/03/2012	01/01-31/03/2013	01/01-31/03/2013	01/01-31/03/2013	01/01-31/03/2012	01/01-31/03/2012	01/01-31/03/2012
Turnover	50,457,436.33	0.00	50,457,436.33	52,314,890.46	0.00	52,314,890.46	22,019,347.51	0.00	22,019,347.51	26,191,299.74	0.00	26,191,299.74
Gross profit / (loss)	24,827,409.82	0.00	24,827,409.82	24,500,255.94	0.00	24,500,255.94	9,931,346.15	0.00	9,931,346.15	11,022,262.21	0.00	11,022,262.21
Profit / (loss) before tax, interest												
and investment results (EBIT)	2,538,545.04	0.00	2,538,545.04	1,732,279.33	0.00	1,732,279.33	-280,574.66	0.00	-280,574.66	563,268.33	0.00	563,268.33
Loss from the liquidation of Financial												
Assets Available for Sale of FFG	0.00	-7,210,728.22	-7,210,728.22	0.00	0.00	0.00	0.00	-7,210,728.22	-7,210,728.22	0.00	0.00	0.00
Profit / (loss) before tax	3,292,193.51	-7,210,728.22	-3,918,534.71	1,614,366.42	0.00	1,614,366.42	32,114,773.33	-7,210,728.22	24,904,045.11	-66,941.31	0.00	-66,941.31
Income tax	-744,062.79	0.00	-744,062.79	-782,819.49	0.00	-782,819.49	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax	-188,257.30	0.00	-188,257.30	318,439.02	0.00	318,439.02	-338,896.16	0.00	-338,896.16	-99,693.45	0.00	-99,693.45
Profit / (loss) after tax (a)	2,359,873.42	-7,210,728.22	-4,850,854.80	1,149,985.96	0.00	1,149,985.96	31,775,877.17	-7,210,728.22	24,565,148.95	-166,634.76	0.00	-166,634.76
Owners of the parent company	2,359,873.42	-7,210,728.22	-4,850,854.80	1,149,985.96	0.00	1,149,985.96	31,775,877.17	-7,210,728.22	24,565,148.95	-166,634.76	0.00	-166,634.76
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income after tax (b)	-468,033.45	7,404,515.21	6,936,481.76	1,424,703.37	0.00	1,424,703.37	-10,319.04	7,404,515.21	7,394,196.17	692,530.53	0.00	692,530.53
Total comprehensive income after tax (a) + (b)	1,891,839.97	193,786.99	2,085,626.96	2,574,689.33	0.00	2,574,689.33	31,765,558.13	193,786.99	31,959,345.12	525,895.77	0.00	525,895.77
Owners of the parent company	1,891,839.97	193,786.99	2,085,626.96	2,574,689.33	0.00	2,574,689.33	0.00	0.00	0.00	0.00	0.00	0.00
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
After tax earnings per share (in Euro)	0.0679	-0.2074	-0.1395	0.0300	0.00	0.0300	0.9139	-0.2074	0.7065	-0.0043	0.00	-0.0043
Gross profit / (loss) before tax, financial	0.4/411070	0.00	0.4/411070	0 / 0 / 000 00	0.00	0 / 0 / 000 00	000,000,70	0.00	000 000 /0	1 100 7/7 /5	0.00	1 100 7/7 /5
and investment results and depreciation	3,464,112.79	0.00	3,464,112.79	2,694,099.22	0.00	2,694,099.22	288,023.62	0.00	288,023.62	1,130,767.45	0.00	1,130,767.45

ADDITIONAL INFORMATION

Provisions/Other long-term liabilities

Short-term borrowings

Other short term liabities

1. The main accounting principles as of the balance sheet of 31.12.2012 have been applied.

2. Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 2.6.2 of the financial statements.

3. The unaudited tax years for the group are mentioned in Note 2.6.2 of the financial statements.

No fixed charges have been registered on the property of the company.
 The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) for the period are as follows:

TABLE OF RELATED PARTIES DISCLOSURES

a) Income	0.00	2,889,064.62
b) Expenses	0.00	710,968.84
c) Receivables	0.00	4,036,459.22
d) Pavables	0.00	2,486,378.26
e) Board members and key management personnel remuneration and other benefits	439,732.26	439,732.26
f) Amounts from board members and key management personnel	0.00	0.00
a) Amounts due to board members and key management personnel	0.00	0.00
j,,		

6. The average number of the employees in the group and the company is:

	THE G	ROUP	THE COMPANY			
	01/01-31/03/2013	01/01-31/03/2012	01/01-31/03/2013	01/01-31/03/2012		
Salaried employees	1,131	1.154	456	468		
Wage employees	216	263	_70	_81		
Total employees	1 <u>,347</u>	1,417	<u>526</u>	<u>549</u>		

7. Investment in fixed assets made during the period: THE GROUP THE COMPANY 648.525.90

8. The other comprehensive income after taxes of the Group and parent Company are analyzed as follows:

0.00

Loss from

THE GROUP

	O1/01-31/03/2013	01/01-31/03/2013	01/01-31/03/2013	01/01-31/03/2012	01/01-31/03/2012	01/01-31/03/2012					
Financial Assets available for sale Foreign exchange differe	-57,422.22	7,404,515.21	7,347,092.99	705,410.53	0.00	705,410.53					
from conversion to euro	-410,611.23	0.00	-410,611.23	719,292.84	0.00	719,292.84					
Other comprehensive income after tax	-468,033.45	7,404,515.21	6,936,481.76	1,424,703.37	0.00	1,424,703.37					
THE COMPANY											
	Continued Activities 01/01-31/03/2013	Loss from liquidation of FFG 01/01-31/03/2013	Total 01/01-31/03/2013	Continued Activities 01/01-31/03/2012	Discontinued Activities 01/01-31/03/2012	Total 01/01-31/03/2012					
Financial Assets available for sale	e -10,319.04	7,404,515.21	7,394,196.17	692,530.53	0.00	692,530.53					

Foreign exchange differences from conversion to euro

Other comprehensive -10.319.04 9. In effect of the article 4, paragraph 2 of the 2273/2003 Regulation of the European Commission, the A' Repeated Extraordinary General Meeting that took place on 09/10/2012 decided the amendment of the share buyback program that was approved by the General Shareholders Meeting of 21/06/2012. In total, since the beginning of the share buyback program approved by the General Meeting of 21/06/2012, and until 31/03/2013 the compnay has bought 76,147 own shares at an average price of 3.98 euro that correspond to 0,22% of the share capital. More information can be found in the note 2.9.15 of the financial report.

0.00

0.00

10. The company had no serious litigious cases during the period. Provisions for bad debts for the Company and the Group amount to

775,218.57 and 1,141,463.64 euro respectively. 11. Provisions for unaudited tax years for the Company and the Group amount to 611,457.28 and 611,457.28 respectively.

12. Following its incorporation in March 2013, the fully owned subsidiary of the company GR. SARANTIS S.A., "ARPINA L.T.D." is included

for the first time in the Group's financial statements More information can be found in the note 2.6.2 of the financial report.

Marousi, 19/04/2013

THE PRESIDENT OF THE BOARD OF DIRECTORS THE VICE PRESIDENT & MANAGING DIRECTOR

THE FINANCIAL DIRECTOR & EXECUTIVE MEMBER of BoD

THE DIRECTOR OF THE ACCOUNTING DPT.

0.00

0.00

GRIGORIS P. SARANTIS I.D.No. X 080619/03

KIRIAKOS P. SARANTIS I.D.No. AI 597050/2010

THE GROUP || THE COMPANY

KONSTANTINOS P. ROZAKEAS I.D.No.P 534498/94

0.00

VASSILIOS D. MEINTANIS I.D.No.AB 656347/06