



ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

REGISTRATION No. 13083/06/B/86/27

26 Amarousiou Halandriou Street, 15125, Marousi, Athens Data and information for the Fiscal Year from 1 January 2011 till 31 of December 2011

(according to the Law 2190/20, article 135 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required- are available.

Supervising authority:	ervising authority: MINISTRY OF DEVELOPMENT, DEPT. OF ANONYMOUS COMPANIES & CREDIT				CASHFLOW STATEMENT (consolidated and non-consolidated - amounts expressed in Euro)						
Internet address:					OAGIII EGIT GTATEMENT (CONSONIDATED AIN		GROUP		OMPANY		
internet addition.	www.sarantis.gr 1. Gregory Sarantis son of Pantazis, Chairman of the BoD, executive member.								01/01-31/12/2010		
	Strength Sarantis son of Pantazis, Chairman of the Bob, executive member. Kyriakos Sarantis son of Pantazis, Vice- Chairman of the Bob and Chief				CASH FLOWS FROM OPERATING ACTIVITIES	01/01-31/12/2011	01/01-31/12/2010	II	01/01-31/12/2010		
	,	, executive member		DOD and Onion	Profits before taxes (Continued Activities)	12.653.128,25	16.759.878,34	20.645.902,94	-3.055.657,27		
					,	12.000.120,20		20.045.902,94	-3.055.057,27		
					Profits before taxes (Discontinued Activities)	- 0.00	-1.404.087,90	- 0.00	0.00		
		•			Adjustments for:	0,00	0,00	0,00	0,00		
Manufacture of the bound of Directors		titis son of Miltiadis,		iber.	Depreciation of fixed assets	3.859.367,33	3.839.025,76	2.261.513,33	2.301.901,11		
Members of the board of Directors:					Impairment/Reversal of impairment of tangible & Intangible assets	-	1.191.032,40	-25.628.505,61	0,00		
				r.	Foreign exchange differences	622.322,69	-212.797,08	-41.631,50	256.747,58		
		ou son of Pantelis, e			Income from investment activities	-4.862.233,81	-6.699.732,69	-292.370,50	769.224,60		
				non-executive member.	Interest and other related expenses	3.115.551,73	2.446.051,92	4.734.726,97	3.782.716,43		
A		ou son of Konstantin	os, independent an	d non-executive member.	Discharge and the state of the	-4-					
Approval date by the BoD of Financial Statements:	19/3/2012		4.4		Plus/minus adjustments for changes in working capital accounts or accounts						
Auditors:	EVANGELOS PAGONIS		11		related to operating activities:						
Auditors Company:	BAKER TILLY HELLAS	A.E.			Decrease / (increase) in inventories	-4.794.668,77	-1.321.605,35	-2.692.830,36	1.515.273,96		
Auditors' opinion:	UNQUALIFIED				Decrease / (increase) in receivables	-2.374.865,04 2.519.983,04	-1.899.727,97	3.768.842,01	2.587.761,47		
STATEMENT OF FINANCIAL POSITIO	M (aanaalidatad and	aanaalidatad	nunta avarage - d !-	- Euro\	(Decrease) / increase in liabilities (other than to banks)	1.422.480,16	3.398.616,96	10.390.404,70			
STATEMENT OF FINANCIAL POSITIO	Consolidated and non- THE GR			MPANY	Less:	0,00	0,00	0,00			
		01/01-31/12/2010			Interest and other related expenses, paid Tax Paid	-3.160.030,63 -2.120.329,34	-2.240.101,34 -3.276.411,01	-4.768.342,18 -122.775,41	-3.576.765,85 -696.294,26		
ASSETS	01/01-31/12/2011	01/01-31/12/2010	01/01-31/12/2011	01/01-31/12/2010	Cash flows from operating discontinued activities	-2.120.329,34	1.963.653,62	0,00	-090.294,20		
tangible assets for own use	37.863.179,00	39.434.517,95	31.244.177,05	31.933.649,56	Cash nows from operating discontinued activities	0,00	1.903.033,02	0,00	0,00		
Investments in real estate	0,00	0,00	0,00	0,00	Net inflows / (outflows) from operating activities (a)	5.458.225,45	10.567.658,85	1.263.146,65	14.275.312,47		
Intangible assets	22.965.795,18	16.311.015,79	6.655.928,81	5.574.819,28	Net illions / (outlions) ilom operating activities (a)	0.400.EE0,40	10.001.000,00	1.200.140,00	14.270.012,47		
Other non current assets	25.128.866,74	25.074.733,68	80.802.126,91	53.911.720,82	CASH FLOWS FROM INVESTMENT ACTIVITIES						
Inventories	37.425.650,69	33.680.638,84	18.775.803,44	16.046.650,71	Acquisition/Disposal of subsidiaries, associates, joint ventures and						
Trade receivables	71.684.057,45	71.872.216,33	33.023.694,82	36.339.277,07	other investments	-4.203.366,26	-2.420.402,42	-4.745.950,37	-2.305.093,43		
Other current assets	45.637.259,31	55.247.933,42	33.132.984,79	41.059.071,52	Acquisition of tangible and intangible assets	-8.165.892,80	-6.233.926,72	-946.187,64	-1.408.979,52		
Non current assets for sale	0,00	0,00	0,00	0,00	Revenues from sale of tangible and intangible assets	241.737,65	206.943,51	816,30	62.893,45		
TOTAL ASSETS	240.704.808,37	241.621.056,00	203.634.715,82	184.865.188,96	Interest received	1.147.050,22	1.370.505,35	811.146,90	1.029.374,69		
EQUITY AND LIABILITIES					Dividends received	3.035.446,93	4.950.523,95	129.363,26			
Share capital	59.060.447,60	59.060.447,60	59.060.447,60	59.060.447,60	Cash flows from investment discontinued activities	0,00	-405.427,16	0,00	0,00		
Other equity items	67.465.501,11	65.147.181,63	1.783.453,63	-14.404.781,64		7.4.7.4.4.4	0.504.500.40				
Equity attributable to the equity holders of the company (a)	126.525.948,71	124.207.629,23	60.843.901,23	44.655.665,96	Net inflows / (outflows) from investment activities (b)	-7.945.024,26	-2.531.783,49	-4.750.811,55	-2.583.655,03		
Minority Interest (b)	0,00 126.525.948,71	11.607,28 124.219.236,51	0,00 60.843.901.23	0,00 44.655.665,96	CASH FLOWS FROM FINANCIAL ACTIVITIES						
TOTAL EQUITY (c) = (a)+(b) Long term liabilities from loans	17.000.000,00	39.500.000,00	17.000.000,00	39.500.000,00	Proceeds from share capital increase	0.00	0.00	0.00	0,00		
Provisions/Other long-term liabilities	4.120.839,72	4.418.791,69	2.181.643,83	2.107.431,00	Proceeds from loans granted / assumed	17.000.150,00	11.838.372,68	17.000.000,00	9.500.000,00		
Short-term borrowings	42.586.696,05	24.504.310,04	42.500.000,00	21.500.000,00	Loan payments	-22.591.909,23	-2.000.000,00	-18.502.462,37	-2.000.000,00		
Other short term liabities	50.471.323,90	48.978.717,76	81.109.170,76	77.102.092,00	Payment of liabilities from leasing	-72.371,10	-12.543,42	0,00	0,00		
Liabilities relating to non-current assets held for sale	0,00	0,00	0,00	0,00	Income from share capital increase	0,00	0,00	0,00	0,00		
TOTAL LIABILITIES (d)	114.178.859,66	117.401.819,49	142.790.814,59	140.209.523,00	Dividends paid	-3.728,34	-354.740,04	-3.728,34	-354.740,04		
TOTAL EQUITY AND LIABILITES (c) + (d)	240.704.808,37	241.621.056,00	203.634.715,82	184.865.188,96	(Payment)/Proceeds from (purchase)/sale of own shares	-912.499,32	-662.546,68	-912.499,32	-662.546,68		
					Cash flows from financial discontinued activities	0,00	-609.777,09	0,00	0,00		
STATEMENT OF CHANGES IN EQUIT					.						
	THE GRO			MPANY 04/04 04/40/0040	Net inflows / (outflows) from financial activities (c)	-6.580.357,99	8.198.765,46	-2.418.690,03	6.482.713,28		
Total and to be closed and the model of (04/04/05)	01/01-31/12/2011	01/01-31/12/2010	01/01-31/12/2011	01/01-31/12/2010	Not increase / decrease in cook and cook anythologic for the		ĺ				
Total equity, beginning of the period (01/01/2011 and	124.219.236,51	115.586.159,03	44.655.665,96	50.187.306,96	Net increase / decrease in cash and cash equivalents for the period (a)+(b)+©	0.067.456.00	16.234.640.82	-5.906.354,93	18.174.370,72		
01/01/2010 respectively) Total comprehensive income after tax (a) + (b)	3.074.322,74	9.527.236,51	44.655.665,96 16.835.523,96	-4.637.481,98	Cash and cash equivalents, beginning of the period	-9.067.156,80 47.159.692,28	30.818.427,08	-5.906.354,93 35.725.644,29			
rotal comprehensive income after tax (a) + (b)	3.074.322,74 127.293.559,25	9.527.236,51 125.113.395,53	61.491.189,92	<u>-4.637.481,98</u> 45.549.824,98	Effect of FX differences on cash	47.159.692,28 53.777,56	106.624,38	35.725.644,29 0,00			
Dividends paid	0.00	-383.509,40	0.00	-383.509,40	Cash and cash equivalents, end of the period	38.146.313,04	47.159.692,28	29.819.289,36			
Other items	144.888,77	151.897,06	265.210.63	151.897,06	The same of the same of the poriou	33.1-70.010,04	-1.1.00.002,20		33 20.044,23		
Purchase of own shares	-912.499.32	-662.546,68	-912.499.32	-662.546,68							
Net equity, end of the period 31/12/2011 and 31/12/2010 res		124.219.236,51	60.843.901,23	44.655.665,96							
,											
	lidated and non-consolidated - amounts expressed in Euro)										

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STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated - amounts expressed in Euro)									
THE GROUP									OMPANY
	Continued	Discontinued	<u>Total</u>		Continued	Discontinued	<u>Total</u>		
	Activities	Activities			Activities	Activities			
	01/01-31/12/2011	01/01-31/12/2011	01/01-31/12/2011		01/01-31/12/2010	01/01-31/12/2010	01/01-31/12/2010	01/01-31/12/2011	01/01-31/12/2010
Turnover	221.293.392,75	0,00	221.293.392,75		220.007.409,82	3.333.013,40	223.340.423,22	89.282.711,01	92.817.635,19
Gross profit / (loss)	105.549.156,82	0,00	105.549.156,82		108.083.963,64	1.594.763,00	109.678.726,64	36.321.069,32	40.517.115,31
Gross profit / (loss) before tax, interest and investment results	15.768.822,37	0,00	15.768.822,37		17.545.341,35	-62.954,48	17.482.386,87	-581.066,57	1.702.239,10
Gross profit / (loss) before tax	12.653.128,25	0,00	12.653.128,25		16.759.878,34	-1.404.087,90	15.355.790,44	20.645.902,94	-3.055.657,27
Tax income	2.337.073,65	0,00	2.337.073,65		3.384.915,74	0,00	3.384.915,74	0,00	0,00
Deferred tax	577.042,07	0,00	577.042,07		-288.260,08	0,00	-288.260,08	270.699,10	-81.971,17
Profit / (loss) after tax	9.739.012,53	0,00	9.739.012,53		13.663.222,68	-1.404.087,90	12.259.134,77	20.375.203,84	-2.973.686,10
One-Off Tax	0,00	0,00	0,00		438.973,01	0,00	438.973,01	0,00	124.823,41
Profit / (loss) after tax (a)	9.739.012,53	0,00	9.739.012,53		13.224.249,67	-1.404.087,90	11.820.161,76	20.375.203,84	-3.098.509,51
Owners of the parent company	9.735.874,39	0,00	9.735.874,39		13.219.708,20	-1.404.087,90	11.815.620,29	20.375.203,84	-3.098.509,51
Minority interest	3.138,14		3.138,14		4.541,47		4.541,47	0,00	0,00
Other comprehensive income after tax (b)	-6.664.689,79	0,00	-6.664.689,79		-2.292.925,25	0,00	-2.292.925,25	-3.539.679,88	-1.538.972,47
Total comprehensive income after tax (a) + (b)	3.074.322,74	0,00	3.074.322,74		10.931.324,41	-1.404.087,90	9.527.236,51	16.835.523,96	-4.637.481,98
Owners of the parent company	3.071.184,60	0,00	3.071.184,60		10.926.782,94	-1.404.087,90	9.522.695,04	-	-
Minority interest	3.138,14		3.138,14		4.541,47		4.541,47		
After tax earnings per share (in Euro)	0,2539	0,0000	0,2539		0,3447	-0,0366	0,3081	0,5313	-0,0808
Proposedd dividend per share (in Euro)	-	-							
Gross profit / (loss) before tax, financial and investment	19.628.189,70	0,00	19.628.189,70	l	21.384.367,11	-14.328,94	21.370.038,17	1.680.446,76	4.004.140,21

ADDITIONAL INFORMATION

- I. The main accounting principles as of the balance sheet of 31.12.2010 have been applied.

2. Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 2.6.2 of the financial statements.

3. The unaudited tax years for the group are mentioned in Note 4.6.2 of the financial statements. Unaudited tax year fot the company GR. SARANTIS S.A. is the tax year 2009 and 2010.

4. No fixed charges have been registered on the property of the company.

5. The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) for the period are as follows: DISCLOSERS AND RELATED PARTIES TABLE

DISOLOGENS AND INCLATED PARTIES TABLE		
	THE GROUP	THE COMPANY
a) Income	0,00	15.495.658,82
b) Expenses	0,00	6.125.618,24
c) Receivables	0,00	3.143.702,18
d) Payables	0,00	57.014.724,39
e) Board members and key management personnel	873.710,13	859.917,01
f) Amounts from board members and key management personnel	0,00	0,00
g) Amounts due to board members and key management personnel	0,00	0,00
6. The average number of the employees in the group and the company is:		==

THE PRESIDENT OF THE BOARD OF DIRECTORS

THE COMPANY THE GROUP 01/01-31/12/2011 01/01-31/12/2010 01/01-31/12/2011 01/01-31/12/2010 Wage employees 244 307 <u>79</u> 97 <u>1.388</u> 1.457 THE GROUP THE COMPANY

7. Investment in fixed assets made during the year: 8.165.892.80 946.187,64

The amount corresponding to the Group includes the acquisition cost related to the brands Domet and Topstar. 8. The other comprehensive income after taxes of the Group and parent Company are analyzed as follows:

		THE COMPANY					
Continued	Discontinued	<u>Total</u>	Continued	Discontinued	<u>Total</u>		
Activities	Activities		Activities	Activities			
01/01-31/12/2011	01/01-31/12/2011	01/01-31/12/2011	01/01-31/12/2010	01/01-31/12/2010	01/01-31/12/2010	01/01-31/12/2011	01/01-31/12/2010
-4.026.240,86	0,00	-4.026.240,86	-2.034.761,13	0,00	-2.034.761,13	-3.539.679,88	-1.538.972,47
-2.638.448,93	0,00	-2.638.448,93	-258.164,13	0,00	-258.164,13	0,00	0,00
-6.664.689,79	0,00	-6.664.689,79	-2.292.925,25	0,00	-2.292.925,25	-3.539.679,88	-1.538.972,47
	Activities 01/01-31/12/2011 -4.026.240,86 -2.638.448,93	Activities Activities 01/01-31/12/2011 01/01-31/12/2011 -4.026.240,86 0,00 -2.638.448,93 0,00	Continued Activities Discontinued Activities Total 01/01-31/12/2011 01/01-31/12/2011 01/01-31/12/2011 01/01-31/12/2011 -4.026.240,86 -2.638.448,93 0,00 -4.026.240,86 -2.638.448,93	Activities Activities Activities 01/01-31/12/2011 01/01-31/12/2011 01/01-31/12/2011 01/01-31/12/2010 01/01-3	Continued Activities Discontinued Activities Total Activities Continued Activities Discontinued Activities 01/01-31/12/2011 01/01-31/12/2011 01/01-31/12/2010 01/01-31/12/2011 01/01-31/12/2010 01/01-31/12/2010 01/01-31/12/2010 01/01-31/12/2011 01/01-31/12/2011 01/01-31/1	Continued Activities Discontinued Activities Total Activities Continued Activities Discontinued Activities Total Activities 01/01-31/12/2011 01/01-31/12/2011 01/01-31/12/2011 01/01-31/12/2010 01/01-31/1	Continued Activities Discontinued Activities Total Activities Continued Activities Discontinued Activities Total Activities Activities Discontinued Activities Total Activities Discontinued Activities Total Discontinued Activities Total Discontinued Activities D

THE VICE PRESIDENT & MANAGING DIRECTOR

- 9. The Ordinary General Shareholders Meeting of the company GR. SARANTIS S.A. that took place on 30/06/2010 approved a share buyback program, through the Athens Exchange and according to the article 16 of c.l. 2190/1920 as in force, up to 10% of the company's shares (the 10% currently represents 3,835,094 shares). Until the 31/12/2011 the company acquired 2,756,131 shares with an average purchase price 4.27 euros. These shares include the shares which have been acquired according to the resolutions of the General Shareholders Meetings of the 02/06/2008 and 11/11/2008.

- and 11/11/2008.

 10. The company had no serious litigious cases during the period. Provisions for bad debts for the Company and the Group amount to 856,169.66 and 1,523,506.67 euro respectively.

 11. Provisions for unaudited tax years for the Company and the Group amount to 593,064.00 km 611,457.28 respectively.

 12. Due to the discontinued operation, the previous year's relevant figures are summarized so as to be comparable with the current year's figures. There is no differentiation of the total figures. The discontinued operations relate to the sale of the participation in K. Theodoridis SA, which had been consolidated with the method of proportional consolidation. Detailed information is given in note 4.6.3 of the financial report.

 13. The consolidated financial statements include fully consolidated the company "D.Koukouzelis Ltd" given the parent company GR. SARANTIS SA acquired in June of 2011 the 100% of the company's shares. The impact of this company's goodwill on the Group's figures has been temporarily determined. Detailed information is given in note 2.9.2 of the financial report.

 14. The consolidated financial statements include for the first time fully consolidated the company "Plusfidelity L.T.D" after the acquisition in July 2011 by the subsidiary company "Gr Sarantis Cyprus" of the 100% of the company's shares. Detailed information is given in note 2.9.2 of the financial report.

- 15. The Statement of Comprehensive Income of the parent company includes a reversal of an affiliate's impairment loss, amounted to EUR 25,628,505.61. The reversal of the impairment loss does not affect the consolidated financial statements. Detailed information is provided in note 4.10.21 at the annual financial statements.

Marousi, 19/03/2012

GRIGORIS P. SARANTIS KIRIAKOS P. SARANTIS KONSTANTINOS P. ROZAKEAS VASSILIOS D. MEINTANIS I.D.No. X 080619/03 I.D.No. AI 597050/2010 I.D.No.P I.D.No.AB 656347/06

THE DIRECTOR OF THE ACCOUNTING DPT

THE FINANCIAL DIRECTOR