



## ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

**REGISTRATION No. 13083/06/B/86/27** 

26 Amarousiou Halandriou Street, 15125, Marousi, Athens Data and information for the Period from 1 January 2011 till 30 of June 2011

(According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required- are available.

Internet address:	www.sarantis.gr				CASHFLOW STATEMENT (consolidated and non-consolidated - amounts expressed in Euro)						
Approval date by the BoD of Financial Statements:	23/11/2011				THE GROUP THE COMP						
Auditors:	EVANGELOS PAGONIS - A.M.S.O.ΕΛ. 14211					01/01-30/09/2011	01/01-30/09/2010	01/01-30/09/2011	01/01-30/09/2010		
Auditors Company:	BAKER TILLY HELLAS A.E.				CASH FLOWS FROM OPERATING ACTIVITIES						
Auditors' opinion:	Not required		Profits before tax es (Continued Activities)	7.305.292,40	8.862.419,04	-2.718.823,56	-1.402.777,06				
			Profits before tax es (Discontinued Activities)	0,00	-341.000,82	-	-				
					Adjustments for:						
STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated - amounts expressed in Euro)					Depreciation of fix ed assets	2.901.105,50	2.875.618,71	1.692.430,74	1.733.258,38		
	THE GROUP THE COMPANY		Foreign ex change differences	398.483,97	-291.130,74	-114.190,37	179.146,38				
	30/9/2011	31/12/2010	30/9/2011	31/12/2010	Income from investment activities	-1.992.164,71	-2.971.617,55	-296.605,12	-784.049,95		
ASSETS					Interest and other related ex penses	2.234.502,12	1.714.349,38	3.463.121,65	2.830.487,74		
Tangible assets for own use	37.852.821,35	39.434.517,95	31.098.969,57	31.933.649,56	Decrease / (increase) in inventories	-4.215.866,42	-2.062.423,87	352.233,96	3.511.484,52		
Intangible assets	22.966.175,59	16.311.015,79	5.406.233,95	5.574.819,28	Decrease / (increase) in receivables	-1.653.177,94	5.282.372,26	-6.094.189,31	1.352.103,50		
Other non current assets	22.316.534,23	25.074.733,68	55.369.181,48	53.911.720,82	(Decrease) / increase in liabilities (other than to banks)	1.086.953,72	-2.790.048,68	229.709,11	4.626.382,87		
Inventories	36.844.245,41	33.680.638,84	15.694.416,75	16.046.650,71	Less:						
Trade receivables	71.404.810,53	71.872.216,33	41.069.867,72	36.339.277,07	Interest and other related expenses, paid	-2.296.963,89	-1.526.369,10	-1.844.443,31	-1.174.377,58		
Other current assets	46.585.648,36	55.247.933,42	31.049.312,51	41.059.071,52	Tax Paid	-1.631.989,66	-2.277.346,48	-91.569,55	-538.616,82		
TOTAL ASSETS	237.970.235,47	241.621.056,00	179.687.981,98	184.865.188,96	Cash flows from operating discontinued activities	0,00	964.704,19	0,00	0,00		
EQUITY AND LIABILITIES					Total inflows / (outflows) from operating activities (a)	2.136.175,10	7.439.526,34	-5.422.325,76	10.333.041,98		
Share capital	59.060.447,60	59.060.447,60	59.060.447,60	59.060.447,60	CASH FLOWS FROM INVESTMENT ACTIVITIES						
Other equity items	63.836.249,52	65.147.181,63	-21.422.359,90	-14.404.781,64	Acquisition/Disposal of subsidiaries, associates, joint ventures and						
Equity attributable to the equity holders of the company (a)	122.896.697,12	124.207.629,23	37.638.087,70	44.655.665,96	other investments	-3.059.229,03	-3.571.708,19	-3.621.001,49	-3.740.381,05		
Minority Interest (b)	0,00	11.607,28	0,00	0,00	Acquisition of tangible and intangible assets	-7.537.977,13	-5.419.733,56	-689.165,65	-1.134.252,04		
TOTAL EQUITY (c) = (a)+(b)	122.896.697,12	124.219.236,51	37.638.087,70	44.655.665,96	Revenues from sale of tangible and intangible assets	115.228,57	149.054,64	735,00	59.050,32		
Long term liabilities from loans	17.000.000,00	39.500.000,00	17.000.000,00		Interest received	902.802,35	993.800,24	649.424,76	747.073,46		
Provisions/Other long-term liabilities	3.929.579,27	4.418.791,69	2.107.431,00	2.107.431,00	Dividends received	1.635.446,93	3.949.590,82	129.363,26	37.215,40		
Short-term borrowings	44.438.775,89	24.504.310,04	44.000.000,00	21.500.000,00	Cash flows from investment discontinued activities	0,00	982,18	0,00	0,00		
Other short term liabities	49.705.183,19	48.978.717,76	78.942.463,28	77.102.092,00	Net inflows / (outflows) from investment activities (b)	-7.943.728,31	-3.898.013,85	-3.530.644,12	-4.031.293,91		
TOTAL LIABILITIES (d)	115.073.538,35	117.401.819,49	142.049.894,28	140.209.523,00	CASH FLOWS FROM FINANCIAL ACTIVITIES						
TOTAL EQUITY AND LIABILITES (c) + (d)	237.970.235,47	241.621.056,00	179.687.981,98	184.865.188,96	Proceeds from loans granted / assumed	17.000.000,00	9.656.056,69	17.000.000,00	7.500.000,00		
		•	n.	•	Loan payments	-20.739.679,39	0,00	-17.000.000,00	0,00		
STATEMENT OF CHANGES IN EQUITY (cor	solidated and non-con	solidated - amoun	ts expressed in E	uro)	Payment of liabilities from leasing	-36.594,00	-11.225,99	0,00	0,00		
	THE GRO		THE CO		Dividends paid	-3.726,33	-354.740,04	-3.726,33	-354.740,04		
	01/01-30/09/2011	01/01-30/09/2010	01/01-30/09/2011	01/01-30/09/2010	(Payment)/Proceeds from (purchase)/sale of own shares	-756.746,30	-180.568,64	-756.746,30	-180.568,64		
Total equity, beginning of the period					Cash flows from financial discontinued activities	0,00	-502.170,19	0,00	0,00		
(01/01/2011 and 01/01/2010 respectively)	124.219.236,51	115.586.159,03	44.655.665,96	50.187.306,96	Net inflows / (outflows) from financial activities (c)	-4.536.746,01	8.607.351,84	-760.472,63	6.964.691,32		
Total comprehensive income after tax (a) + (b)	-675.849,31	2.790.669,99	-6.470.888,18	<u>-4.156.153,66</u>	Net increase / decrease in cash and cash equivalents for						
	123.543.387,20	118.376.829,02	38.184.777,78	46.031.153,30	the period (a)+(b)+©	-10.344.299,23	12.148.864,33	-9.713.442,51	13.266.439,39		
Dividends paid	0,00	-383.509,40	0,00	-383.509,40	Cash and cash equivalents, beginning of the period	47.159.692,28	30.818.427,08	35.725.644,29	17.551.273,57		
Other items	110.056,22	84.848,64	210.056,22	84.848,64	Effect of FX differences on cash	57.379,55	-32.504,20	0,00	0,00		
Purchase of own shares	-756.746,30	-180.568,64	-756.746,30	-180.568,64	Cash and cash equivalents, end of the period	36.872.772,60	42.934.787,21	26.012.201,78	30.817.712,96		
Net equity, end of the period 30/06/2011 and											
30/06/2010 respectively	122.896.697,12	117.897.599,62	37.638.087,70	45.551.923,90							
	ST	ATEMENT OF TOT	AL COMPREHENS	SIVE INCOME (con	solidated and non-consolidated - amounts expressed in Euro)			*	•		
OTTE EMELTY OF TOTAL COMMITTEE INCOME (COMOCINGUE) AND HOT COMOCINGUE AND AND COME IN EATO)											

	THE GROUP								THE COMPANY					
	Continued	Continued	Discontinued		Continued	Continued	Discontinued							
	<u>Activities</u>	<u>Activities</u>	Activities	Total	<b>Activities</b>	Activities	<u>Activities</u>	<u>Total</u>						
	01/01-30/09/2011	01/01-30/09/2010	01/01-30/09/2010	01/01-30/09/2010	01/07-30/09/2011	01/07-30/09/2010	01/07-30/09/2010	01/07-30/09/2010	01/01-30/09/2011	01/01-30/09/2010	01/07-30/09/2011	01/07-30/09/2010		
Tumover	163.458.118,45	158.661.608,41	2.616.456,16	161.278.064,57	51.576.950,79	49.337.066,41	745.129,10	50.082.195,51	70.296.469,26	70.174.786,35	20.928.962,08	19.664.854,09		
Gross profit / (loss)	78.399.336,50	78.104.779,48	1.236.138,76	79.340.918,24	24.763.712,51	23.534.993,31	320.874,09	23.855.867,40	29.379.902,77	31.915.766,13	7.823.570,00	7.582.168,13		
Gross profit / (loss) before tax, interest and investment results (EBIT	9.393.836,10	9.253.298,20	-237.610,64	9.015.687,56	4.441.140,17	653.596,12	-114.055,25	539.540,87	334.237,37	826.497,32	-119.745,54	-1.067.739,06		
Gross profit / (loss) before tax	7.305.292,40	8.862.419,04	-341.000,82	8.521.418,22	3.144.856,19	261.292,28	-150.405,02	110.887,26	-2.718.823,56	-1.402.777,06	-1.659.774,56	-1.867.724,45		
Tax income	1.710.378,39	2.304.604,96	0,00	2.304.604,96	652.673,81	618.701,39	0,00	618.701,39	0,00	0,00	0,00	0,00		
Deferred tax	-86.517,27	155.511,24	0,00	155.511,24	-16.677,24	148.132,23	0,00	148.132,23	174.256,28	415.454,13	8.223,80	144.525,80		
Profit / (loss) after tax	5.681.431,28	6.402.302,85	-341.000,82	6.061.302,03	2.508.859,62	-505.541,34	-150.405,02	-655.946,36	-2.893.079,84	-1.818.231,19	-1.667.998,36	-2.012.250,25		
One-Off Tax	0,00	438.949,60	0,00	438.949,60	0,00	-7.839,83	0,00	-7.839,83	0,00	124.800,00	0,00	0,00		
Profit / (loss) after tax (a)	5.681.431,28	5.963.353,24	-341.000,82	5.622.352,42	2.508.859,62	-497.701,51	-150.405,02	-648.106,53	-2.893.079,84	-1.943.031,19	-1.667.998,36	-2.012.250,25		
Owners of the parent company	5.678.293,14	5.965.146,19	-341.000,82	5.624.145,37	2.507.876,52	-492.783,21	-150.405,02	-643.188,23	-2.893.079,84	-1.943.031,19	-1.667.998,36	-2.012.250,25		
Minority interest	3.138,14	-1.792,95	-	-1.792,95	983,10	-4.918,30	-	-4.918,30	0,00	0,00	0,00	0,00		
Other comprehensive income after tax (b)	-6.357.280,59	-2.831.284,81	-397,63	-2.831.682,43	-5.798.076,24	400.089,77	0,00	400.089,77	-3.577.808,34	-2.213.122,47	-2.814.054,58	-680.163,45		
Total comprehensive income after tax (a) + (b)	-675.849,31	3.132.068,43	-341.398,44	2.790.669,99	-3.289.216,62	-97.611,74	-150.405,02	-248.016,76	-6.470.888,18	-4.156.153,66	-4.482.052,94	-2.692.413,70		
Owners of the parent company	-678.987,45	3.133.861,38	-341.398,44	2.792.462,94	-3.290.199,72	-92.693,44	-150.405,02	-243.098,46	0,00	0,00	0,00	0,00		
Minority interest	3.138,14	-1.792,95	-	-1.792,95	983,10	-4.918,30	-	-4.918,30	0,00	0,00	0,00	0,00		
After tax earnings per share (in Euro)	0,1481	0,1555	-0,0089	0,1466	0,0654	-0,0128	-0,0039	-0,0168	-0,0754	-0,0507	-0,0435	-0,0525		
Gross profit / (loss) before tax, financial and investment														
results and depreciation	12.294.941,60	12.128.916,91	-197.827,58	11.931.089,33	5.419.043,06	1.612.546,98	-100.791,33	1.511.755,65	2.026.668,11	2.559.755,70	445.088,66	-490.568,94		

## ADDITIONAL INFORMATION

- 1. The main accounting principles as of the balance sheet of 31.12.2010 have been applied.
- 2. Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 2.6.2 of the financial statements.

  3. The unaudited tax years for the group are mentioned in Note 2.6.2 of the financial statements. Unaudited tax years for the group are mentioned in Note 2.6.2 of the financial statements.
- 4. No fixed charges have been registered on the property of the company.
- 5. The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) for the period are as follows: DISCLOSERS AND RELATED PARTIES TABLE

			THE G	ROUP	THE COMPANY		
a) In come				0,00		12.119.510,78	
b) Expenses				0,00	1	5.098.491,84	
c) Receivables				0,00	1	6.54 1.99 6,11	
d) Paya bles				0,00	1	54.912.222,47	
e) Board members and key management p	ersonnel remuneration and		491.879,04				
f) Amounts from board members and key m	ana gement personnel		0,00				
g) Amounts due to board members and key	mana gement person nel		0,00				
6. The average number of the employees in	the group and the compan	ıy is:					
	THE G	THE COMPANY					
	01/01-30/09/2011	01/01-30/09/2010	01/01-30/09/2011		01/01-30/09/2010		
Salaried employees	1.147	1.249		398	408		
Wage employees	269	306		85	101		
Total employees	<u>1.416</u>	<u>1.555</u>		<u>483</u>	<u>509</u>		
		THE GROUP	THE	COMPANY			
<ol><li>Investment in fixed assets made during</li></ol>	the year.	7.537.	977,13	68 9.165	,65		

The amount corresponding to the Group includes the acquisition cost related to the brands Domet and Topstar. 8. The other comprehensive income after taxes of the Group and parent Company are analyzed as follows:

THE GROUP THE COMPANY

	Continued	Continued	Discontinued	Total	Continued	Continued	Discontinued	Total				
	Activities	Activities	Activities		Activities	Activities	Activities		-	•		•
	01/01-30/09/2011	01/01-30/09/2010	01/01-30/09/2010	01/01-30/09/2010	01/07-30/09/2011	01/07-30/09/2010	01/07-30/09/2010	01/07-30/09/2010	01/01-30/09/2011	01/01-30/09/2010	01/07-30/09/2011	01/07-30/09/2010
Financial Assets available for sale	-4.009.359,31	-2.586.751,13	0,00	-2.586.751,13	-3.212.565,55	-498.342,05	0,00	-498.342,05	-3.577.808,34	-2.213.122,47	-2.814.054,58	-680.163,45
Foreign ex change differences from conversion to euro	-2.347.921,27	-244.533,68	-397,63	-244.931,31	-2.585.510,68	898.431,82	0,00	898.431,82	0,00	0,00	0,00	0,00
Other comprehensive income after tax	-6 357 280 59	-2 831 284 81	-397 63	-2 831 682 43	-5 798 076 24	400 089 77	0.00	400 089 77	-3 577 808 34	-2.213.122.47	-2 814 054 58	-680 163 45

- 9. The Ordinary General Shareholders Meeting of the company GR. SARANTIS S.A. that took place on 30/06/2010 approved a share buyback program, through the Athens Exchange and according to the article 16 of c.l. 2190/1920 as in force, up to 10% of the company's shares (the 10% currently represents 3,835,094 shares). Until the 30/09/2011 the company acquired 2,679,292 shares with an average purchase price 4.33 euros. These shares include the shares which have been acquired according to the resolutions of the General Shareholders Meetings of the 02/06/2008 and 11/11/2008.
- 10. The company had no serious litigious cases during the period. Provisions for bad debts for the Company and the Group amount to 781,169.66 and 1,495,604.05 euro respectively.
- 11. Provisions for unaudited tax years for the Company and the Group amount to 593,064.00 kg in 611,457.28 respectively.

  12. Due to the discontinued operation, the previous year's relevant figures are summarized so as to be comparable with the current year's figures. There is no differentiation of the total figures. The discontinued operations relate to the sale of the participation in K. Theodoridis SA, which had been consolidated with the method of proportional consolidation. Detailed information is given in note 2.6.3 of the financial report
- 13. The consolidated financial statements include fully consolidated the company "D.Koukouzelis Ltd" given the parent company GR. SARANTIS SA acquired in June of 2011 the 100% of the company's shares. The impact of this company's goodwill on the Group's figures has been temporarily determined. Detailed information is given in note 2.9.2 of the financial report. 14. The consolidated financial statements in dude for the first time fully consolidated the company "Plusfidelity L.T.D" after the acquisition in July 2011 by the subsidiary company "Gr Sarantis Cyprus" of the 100% of the company's shares in July 2011 . Detailed information is given in note
- 2.9.2 of the financial report.

Marousi, 23/11/2011 THE PRESIDENT OF THE BOARD OF DIRECTORS THE VICE PRESIDENT & MANAGING DIRECTOR THE FINANCIAL DIRECTOR THE DIRECTOR OF THE ACCOUNTING DPT. GRIGORIS P. SARANTIS KIRIAKOS P. SARANTIS KONSTANTINOS P. ROZAKEAS VASSILIOS D. MEINTANIS I.D.No. X 080619/03 I.D.No.AB 656347/06