

## GEK TERNA SOCIETE ANONYME HOLDINGS REAL ESTATE CONSTRUCTIONS

S.A. Reg. No. 6044/06/B/86/142, General Commercial Registry No. 253001000

85 Mesogeion Ave., 115 26, Athens Greece

DATA AND INFORMATION FOR THE YEAR FROM 1 JANUARY TO 31 DECEMBER 2012 (Published according to C.L. 2190/20, article 135 for companies that prepare annual financial statements, consolidated and non-consolidated, according to IFRS)

The data and information presented below, that are derived from the financial statements, aim at providing summary information on the financial position and results of GEK TERNA SOCIETE ANONYME HOLDINGS REAL ESTATE CONSTRUCTIONS. Therefore, before proceeding with any kind of investment choice or other transaction with the company, readers should refer to the company's website where the financial statements, as well as the auditor's report are published.

www.gexte.

Date of approval of the financial statements by the Board of Directors: 28/3/2013

Legal auditor: Georgios L

Georgios Laggas (CN: 13711) Audit firm: SOL SA Type of audit report Unqualified opinion - Emphasis of matter Competent Authority General Secretary of Commerce

DIMITRIOS ANTONAKOS, AGGELOS BENOPOULOS, MICHAIL GOURZIS (VICE PRESIDENTS EXECUTIVE MEMBERS)

MINIMERO)
GEORGIOS PERISTERIS (MANAGING DIRECTOR EXECUTIVE MEMBER)
KONSTANTINOS VAVALETSKOS, EMMANOUIL VRAILAS, EMMANOUIL MOUSTAKAS (EXECUTIVE MEMBERS)
PANAGIOTIS POTHOS (NON EXECUTIVE MEMBER)
VASILIOS DELIKATERINIS, NIKOLAOS PANAGIOTOPOULOS, STAVROS FAFALIOS(INDEPENDENT NON

ELEMENTS OF THE STATEMENT OF THE FINANCIAL POSITION (amounts in thousand euro)										
ELEMENTS OF THE STATEMENT OF THE FINANCIAL POSITION (amounts in thousand euro)										
	GRO	<u>DUP</u>	СОМІ	PANY						
	31/12/2012	31/12/2011	31/12/2012	31/12/2011						
<u>ASSETS</u>										
Self used tangible fixed assets	1.008.244	845.557	11.276	11.633						
Investment property	81.589	101.180	18.795	17.031						
Intangible assets	335.341	329.182	18	54						
Other non-current assets	96.404	98.755	322.683	318.682						
Inventories	122.523	127.419	11.231	12.351						
Trade receivables	315.183	348.625	5.769	7.082						
Other current assets	738.848	734.819	9.864	10.644						
TOTAL ASSETS	2.698.132	2.585.537	379.636	377.477						
EQUITY & LIABILITIES Share capital Other equity Total equity of the owners of the parent (a) Non-controlling interests (b) Total Equity (c) = (a) + (b)	48.953 340.156 389.109 187.972 577.081	48.953 420.897 469.850 195.769 665.619	48.953 226.404 275.357 0 275.357	48.953 225.034 273.987 0 273.987						
Long-term loans	487.076	453.816	52.887	47.390						
Provisions/Other-long-term liabilities	676.631	491.715	1.814	2.126						
Short-term bank liabilities	455.909	482.862	45.495	50.673						
Other short-term liabilities	501.435	491.525	4.083	3.301						
Total liabilities (d)	2.121.051	1.919.918	104.279	103.490						
TOTAL EQUITY & LIABILITIES (c) + (d)	2.698.132	2.585.537	379.636	377.477						

## ADDITIONAL DATA AND INFORMATION

- 1. The emphasis of matter of the Legal Auditor's Report drivas attention to note 14 of the financial statements, referring to the uncertainty about the possibility of the offsetting of withholding tax on dividends of the parent company, of an amount of  $\in$  1.628 th. and is included in the account "Prepayments and other Receivables". This issue has been questioned to the Ministry of
- 2. The Companies and Joint Ventures of the Group with the respective participation percentages consolidated in the Group, as well as the tax joint ventures not consolidated due to the fact that their activities have been concluded, are reported in detail in Note 4 of the financial statements of 31/12/2012.
- Note 4 of the financial statements of 31/12/2012.

  The participations of GEK TERNA HOLDINGS REAL ESTATE CONSTRUCTIONS that were consolidated in the financial statements of the closing year that had not been consolidated in the financial statements of the previous year, due to the fact that they were established or their activities commenced or they were acquired, during the closing year are the following:

  a) TERNA SAUDI ARABIA LTD, b) TERNA VENTURES WLL, c) JV AKTOR-TERNA-MOCHLOS (project of Niki Florina motorway), d) EOLOS EAST SPZOO, e) JV TERNA AEGEK (project of Promachona's motorway), f) JV AKTOR TERNA (project of PATHE STYLIDA motorway), g) J/V TERNA-NEON STAR-RAMA (project of OPAP shops 1), h) TERNA ILIAKI PELLOPONISOU SA, i) JV AKTOR TERNA (Patra's Port), j) JV AKTOR-J&P AVAX-TERNA (project of Koromilia-Kristallopigi), LIV IMPOCHOPA SA KASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA KASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV IMPOCHOPA SA ASTAT CONSTRUCTIONS SA (project of Koromilia-Verisallopigi), and b) LIV I k) J/V ILIOCHORA SA-KASTAT CONSTRUCTIONS SA (project of Koumbila-Louloudi) and I) J/V IMPREGILO SPA – TERNA SA (Cultural's Center of Stavros Niarchos Foundation)
- 3. The Company has been audited by the tax authorities up to the fiscal year of 2009. For the fiscal year 2011 the Company and its subsidiaries have been audited from their Legal Auditors, as it is provided in article 85, paragraph 5 of the Law 2238/1994. No tax discrepancies had been found from this audit. The tax un-audited fiscal years of the other consolidated companies and joint ventures are referred to in Note 29 of the financial statements of 31/12/2012.
- 4. There are no pending litigations or cases under arbitration by courts or arbitration authorities that may have a significant impact on the Company's or Group's financial position. The provision for all of the litigations or cases under arbitration as at 31/12/2012 amounts for the Group to 18.063 th. € and for the Company to 1.351 th.€. The other provisions which have been formed up until amount to 61.169 th. € for the Group and to 122 th.€ for the Company. The amount provisioned for the tax un-audited fiscal years which has been formed up until 31/12/2012 amounts to 1.201 th. € for the Group.

  5. The Other comprehensive income after income tax relates to: a) Profit from the evaluation of financial assets available for sale
- amounting to Euro 637 th. for the Group and the Company, b) Loss from the part of the profit/losses of the associates Euro 733 th. for the Group, c) Loss from evaluation of cash flow hedging contracts amounting to Euro 40.784 th. for the Group, d) Loss from Foreign exchange differences from foreign operations amounting to Euro 335 th. for the Group, e) Other Losses amounting to Euro 92 th. for the Group, f) Income Tax (income) that corresponds to the above amounts amounting to Euro 8.054 th. for the Group and Euro 79 th. for the Company.
- 6. At the end of the closing year the Company employed 10 individuals and the Group 732 (excluding Joint Ventures and Foreign Companies). Respectively, at the end of the previous fiscal year 1/1-31/12/11 the Company employed 12 and the Group 751 individuals (excluding Joint Ventures and Foreign Companies)
- 7. The transactions of the company and of the Group with related parties for the closing fiscal year  $\frac{1}{1} \frac{31}{12}$  as well as the balances at 31/12/12, are analyzed as follows (in thousand €):

	Group	Company
Inflows- Revenues	8.671	4.187
Outflows- Expenses	510	1.984
Receivables	3.245	28.779
Liabilities	73	37.792
Transactions & remuneration of BoD members and executives	3.667	335
Receivables from BoD members and executives	8	0
Liabilities towards BoD members and executives	1.052	140

8. The Group holds 1.530.498 treasury shares, directly through the parent GEK TERNA SA and indirectly through subsidiaries, with an acquisition cost of 8.860 thousand Euro.

	FCLITIVE MEMRERS)						
ELEMENTS OF THE STATEMENT OF COMPREHENSIVE INCOME							
	(Amounts in t	thousand Euro) I <u>P</u>	COMPANY				
	1/1/2012 - 31/12/2012	1/1/2011 - 31/12/2011	1/1/2012 - 31/12/2012	1/1/2011 - 31/12/201 1			
Revenue Gross Profit Earnings/(Losses) before interest and tax (EBIT) Earnings/(Losses) before tax	673.334 68.325 11.745 -43.088	856.945 104.929 67.801 10.436	6.340 1.133 5.100 900	6.654 2.908 -12.035 -15.930			
Earnings/(Losses) after tax (A) -Owners of the Parent -Non-controlling interests	-47.163 -52.592 5.429	2.202 -5.038 7.240	654	-17.211			
Other comprehensive income after taxes (B) Total comprehensive income after taxes (A) + (B) -Owners of the Parent -Non-controlling interests	-33.253 -80.416 -82.397 1.981	-47.622 -45.420 -51.300 5.880	716 1.370	-575 -17.786			
Earnings/losses after taxes per share - basic (in Euro) Proposed dividend per share Earnings/(Losses) before interest, tax, depreciation &	-0,6235 -	-0,0597 -	0,0000	0,0000			
amortization (EBITDA)	69.851	133.416	5.583	-11.566			

			ELEMENTS OF THE STATEMENT OF CHANGES IN EQUITY			
	(Amo	unts in Thousar				
	GROU	<u>IP</u>	COMPANY			
	31/12/2012	31/12/2011	31/12/2012	31/12/2011		
Total Equity at the beginning of the financial year (1.1.11 and 1.1.10 respectively)	665.619	718.998	273.987	292.324		
Total comprehensive income after taxes	-80.416	-45.420	1.370	-17.786		
Other movements	-4.794	-5.151	0	0		
Dividends distributed	-3.328	-2.662	0	-405		
Purchases / sales of treasury shares	0	-146	0	-146		
Total equity at end of the financial year (31.12.11 and 31.12.10 respectively)	577.081	665.619	275.357	273.987		

ELEMENTS OF THE STATEMENT OF CASH FLOWS (indirect m

### A 1/1/2011		(Amounts in thousand Euro)			
ash flows from operating activities arrhings before Income tax dissimants for the agreement of net flows from operating clustraness for the agreement of ret flows from operating clustraness for the agreement of ret flows from operating clustraness for the agreement of ret flows from operating clustraness for the agreement of ret flows from operating clustraness for the agreement of ret flows from operating clustraness for the agreement of ret flows from operating clustraness for the agreement of ret flows from operating clustraness for the agreement of flows from operating clustraness for the agreement of ret flows from operating clustraness for the agreement of flows from operating clustraness flows from participations of the agreement of flows		GROUP COMPANY			
ash flows from operating activities arrings before income tax djustments for the agreement of net flows from operating childries expeciation and amortization of fixed assets 62,988 68,300 483 483 489 700 60 70 70 70 70 70 70 70 70 70 70 70 70 70					
arrings before income tax (dissinants for the agreement of net flows from operating clivities experied to net grants on fixed assets 62.998 68.300 483 469 nortization of grants on fixed assets 9.732 9.010 29 23 npairments 4.892 2.685 0 0 0.201 15.737 12.744 2.2004 6.242 15.753 12.7544 2.2004 6.242 15.755 12.755	Cash flows from operating activities	01/12/2012	0171272011	01/12/2012	01/12/2011
### displayments for the agreement of net flows from operating chirtiles  ### operation and amortization of fixed assets  ### operation and amortization of fixed assets  ### operation and amortization of fixed assets  ### operation of fixed assets	Earnings before income tax	-43.088	10.436	900	-15.930
epre-ciation and amortization of fixed assets         62.98         68.300         483         489           mortization of grants on fixed assets         9.732         9.010         29         2.28           pagainments         34.831         20.003         2.071         15.737           terest and related revenue         7.387         1.27.44         -2.004         -2.525           terest and other financial expenses         61.137         57.591         6.204         6.215           seults from participations and securities         1.950         3.705         5589         45           seults from participations and securities         1.950         3.705         5589         45           seults from the sale of fixed assets         77         26         0         0           poreign exchange differences         -681         -1.033         0         0           poreign exchange differences         -681         -1.035         8.272         4.240           ncrease/IDecrease in:         1.325         -8.125         -644         -337           reade receivables         94.426         -137.531         925         -1.237           porticevia bility and contraction of the page of th	Adjustments for the agreement of net flows from operating activities				
mortization of grants on fixed assets vorvisions         4,892         2,2835         0         0         0         0         2         23         3         polito         29         23         npairments         34,831         20,603         2,071         15,737         15,737         12,744         2,004         2,525         centre tand other financial expenses         61,137         57,591         6,204         6,421         6,421         6,421         6,421         6,421         6,421         6,421         6,421         6,421         6,421         6,621         1,083         0	Depreciation and amortization of fixed assets	62.998	68.300	483	469
mpalments         34 831         2.0603         2.071         15 737           tetrest and related revenue         7.387         12744         4.2004         2.255           tetrest and other financial expenses         61.137         57.591         6.204         6.425           esults from Associate's removal         3.460         0         0         0           esults from Associate's removal         3.460         0         0         0           cesults from participations and securities         1.950         3.705         589         45           cesults from the sale of fixed assets         77         26         0         0         0           oreging exchange differences         681         1.083         0         0         0           operating profit before changes in working capital         11.017         153.158         8.272         4.240           crocrease in:         1.000	Amortization of grants on fixed assets	-4.892	-2.685	0	0
Interest and related revenue   -7,387   -12,744   -2,004   -2,525	Provisions	9.732	9.010	29	23
Interest and other financial expenses         61.137         57.591         6.204         6.421           sesults from participations and securities         3.460         0         0         0           esults from participations and securities         1.950         3.705         589         45           esults from the sale of fixed assets         77         26         0         0           oreging exchange differences         -881         1-1.033         0         0           operating profit before changes in working capital norease)/Decrease in:         1.325         8.125         -844         -337           repayments and other short term receivables         -94.46         1-37.513         925         -1.237           repayments and other short term receivables         45.173         15.549         -2.750         -34           corrusas pi/Decrease in:         uppliers         64.703         128.653         -229         -454           corrusas and other short term liabilities         57.966         22.314         996         326           obletion of grants         64.703         128.653         -229         -454           corrusa and other short term liabilities         -3.44         -199         -13         11           tocome tax payments	Impairments		20.603		
	Interest and related revenue				
			-		
oreign exchange differences         -881         -1.083         0         0           operating profit before changes in working capital norease)/Decrease in:         111.017         153.158         8.272         4.240           increase)/Decrease in:         1.325         -8.125         -8.125         -6.44         -337           repayments and other short term receivables         -94.426         -1.37.531         9.25         -1.237           repayments and other short term liabilities         64.703         15.549         2.750         -34           corrusis and other short term liabilities         57.966         22.314         996         326           oblection of grants         30.48         65.276         0         0           other long-term receivables and liabilities         -374         -199         -13         11           toome tax payments         -14.849         -26.146         -167         -328           et cash flows from operating activities (a)         198.343         210.949         6.390         2.187           ash flows from investing activities (a)         198.343         210.949         6.390         2.187           ash flows from investing activities (a)         198.343         210.949         6.300         0           purcha					
Increase    Decrease in:					
Nentories   -1.325   -8.125   -6.44   -3.37   rade receivables   -94.426   -137.531   925   -1.237   repayments and other short term receivables   45.173   15.549   -2.750   -3.44   15.74   -2.750   -3.44   15.74   -2.750   -3.44   15.74   -2.750   -3.44   15.74   -2.750   -3.44   15.74   -2.750   -3.44   15.74   -2.750   -3.44   15.74   -2.750   -3.45   -3.766   -2.2314   996   326   -3.265   -2.294   -3.265   -2.294   -3.265   -2.294   -3.265   -3.265   -2.294   -3.265   -3.265   -3.274   -3.265   -3.274   -3.265   -3.274   -3.265   -3.274   -3.275		111.017	100.100	0.272	7.240
repayments and other short term receivables norease)/Decrease in: uppliers 64.703 126.653 -229 4.54 coruals and other short term liabilities 57.966 22.314 996 326 oliolection of grants 30.458 65.276 990 10 other long-term receivables and liabilities 57.966 22.314 996 326 oliolection of grants 30.458 65.276 990 10 other long-term receivables and liabilities 3.34 199 113 111 come tax payments 1.14.849 26.146 1.67 328 et cash flows from operating activities (a) 198.343 210.949 6.390 2.187 ash flows from investing activities (a) 198.343 210.949 190 0 aleas of fixed assets 4.690 388 00 0 otherest and related income received 7.249 13.737 0 619 our chases) / sales of participations and securities 0 0 56.738 2.249 -3.756 evenues of participations and securities 0 0 5.6738 2.249 3.756 evenues of participations and securities 0 0 0 0 0 0 0 our chase and cash equivalents of consolidated company 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 0 0 0 0 ous ans returned (given) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Inventories	-1.325	-8.125	-644	-337
Image:   I	Trade receivables	-94.426	-137.531	925	-1.237
uppliers         64,703         126,653         -229         -454           ccruals and other short term liabilities         57,966         22,314         996         326           other long-term receivables and liabilities         30,458         65,276         0         0           other long-term receivables and liabilities         -374         -199         -13         11           scome tax payments         -14,849         -26,146         -167         -328           let cash flows from operating activities (a)         198,343         210,949         6,390         2,187           ash flows from investing activities         -253,195         -225,879         -90         0           ales of fixed assets         -253,195         -225,879         -90         0           ales of fixed assets         4,690         388         0         0           purchases) / sales of participations and securities         0         -56,738         -2,249         -3,756           evenues of participations         0         0         0         0         0           oans returned/(given)         0         0         0         0         0           Purchases/Sales of investment property         49         0         0         0 <td>Prepayments and other short term receivables (Increase)/Decrease in:</td> <td>45.173</td> <td>15.549</td> <td>-2.750</td> <td>-34</td>	Prepayments and other short term receivables (Increase)/Decrease in:	45.173	15.549	-2.750	-34
collection of grants         30.458         65.276         0         0           other long-term receivables and liabilities         -374         -199         -13         11           scome tax payments         -14.849         -26.146         -167         -328           let cash flows from operating activities (a)         198.343         210.949         6.390         2.187           ash flows from investing activities         -253.195         -225.879         -90         0           ales of fixed assets         4.690         388         0         0           ales of fixed assets         4.620         38         0         0         0           ales of fixed assets         4.620         38         0	Suppliers	64.703	126.653	-229	-454
ther long-term receivables and liabilities	Accruals and other short term liabilities	57.966	22.314	996	326
ther long-term receivables and liabilities	Collection of grants	30.458	65.276	0	0
14.849   2.66.146   1.67   3.28     et cash flows from operating activities (a)   198.343   210.949   6.390   2.187     ash flows from investing activities (a)   198.343   210.949   6.390   2.187     ash flows from investing activities (a)   2.53.195   2.25.879   -90   0     ales of fixed assets   4.690   388   0   0   0     terest and related income received   7.249   13.737   0   619     Purchases) / sales of participations and securities   0   -56.738   2.249   3.756     tevenues of participations   0   0   0   0   0     Purchases) / Sales of investment property   4.90   0   0   0   0     purchases) / Sales of investment property   4.90   0   0   0   0     purchases) / Sales of investment property   4.90   0   0   0   0     purchases) / Sales of investment property   4.90   0   0   0   0     purchases) / Sales of investment property   4.90   0   0   0   0     purchases / Sales of investment property   4.90   0   0   0   0     purchases / Sales of investment property   4.90   0   0   0   0     purchases / Sales of investment property   4.90   0   0   0   0     purchases / Sales of investment property   4.90   0   0   0   0     purchases / Sales of investment property   4.90   0   0   0   0     purchases / Sales of investment property   4.90   0   0   0   0     purchases / Sales of investment property   4.90   0   0   0   0     purchases of treasury stares   2.413.05   2.68.491   3.3003   7.7.765     ash flows from financing activities (b)   2.41.305   2.68.491   3.003   7.7.65     purchases of treasury shares   2.457   0   0   0   0     purchases of treasury shares   2.457   0   0   0   0     purchases of treasury shares   4.4.844   8.571   5.240   8.500     purchases of treasury shares   4.8.501   5.240   8.500     purchases of treasury shares   4.8.501   5.240   8.500     purchases of treasury shares   4.8.501   5.240   8.500     purchases / Sales and shares   4.8.501   5.240   8.500     purchases / Sales and shares   4.8.501   5.240   8.500     purchases / Sales and shares   4.8.501   5.9.762   4.405   5	<del>-</del>	-374	-199	-13	11
Per cash flows from operating activities (a)   198.343   210.949   6.390   2.187     231	Income tax payments				
Sear   Company	Net cash flows from operating activities (a)			6.390	2.187
ales of fixed assets  4,690 388 0 0  10 obterest and related income received 7,249 13,737 0 619  Purchases) / sales of participations and securities 0 -56.738 -2.249 -3.756  evenues of participations 0 0 -56.738 -2.249 -3.756  evenues of participations 0 0 0 0 0 0  coans returned/(given) 0 0 0 -664 -4.628  Purchases)/Sales of investment property 49 0 0 0 0  cash and cash equivalents of consolidated company 0 0 0 0 0 0  eash and cash equivalents of consolidated company 0 0 0 0 0 0  et cash flows from investing activities (b)  ash flows from financing activities  ubsidiary share capital return to the shareholders -2.41.305 -268.491 -3.303 -7.765  et change of short-term loans -44.132 -14.008 -6.720 -1.020  et change of long-term loans 44.844 -86.571 5.240 8.500  ayments of loans from financial leases -12.448 -11.440 0 0  ividents paid -3.300 -2.635 0 4.25  eterest and other financial expenses paid -65.136 -59.762 -4.055 -5.436  changes of other financial assets -1.906 -1.830 -2.167 -1.580  et cash flows from financial assets -7.59.61 -7.234 -3.718 -107  eter (from foreing exchange changes in cash and cash quivalents (d) -7.75.961 -66.029 -331 -5.685  etash & cash equivalents at the beginning of the year 327.414 393.443 514 6.199	Cash flows from investing activities			<u> </u>	
terest and related income received 7.249 13.737 0 619 Purchases) / sales of participations and securities 0 -56.738 -2.249 -3.756 tevenues of participations 0	Purchases of fixed assets	-253.195	-225.879	-90	0
Purchases) / sales of participations and securities 0 -56.738 -2.249 -3.756 evenues of participations 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Sales of fixed assets	4.690	388	0	0
Average   Aver	Interest and related income received	7.249	13.737	0	619
coans returned/(given)         0         0         -664         -4.628           Purchases)/Sales of investment property         -49         0         0         0           ash and cash equivalents of consolidated company leat cash flows from investing activities (b)         -241.305         -268.491         -3.003         -7.765           ash flows from financing activities         -241.305         -268.491         -3.003         -7.765           ash flows from financing activities         -24.677         0         0         0           urchases of treasury shares         -2.130         -4.130         0         -146           et change of short-term loans         -44.132         -14.008         -6.720         -1.020           et change of long-term loans         44.844         86.571         5.240         8.500           ayments of loans from financial leases         -12.448         -11.440         0         0           ayments of loans from financial expenses paid         -85.136         -59.762         -4.405         -5.436           follections from financial instruments         50.588         0         0         0           changes of other financial assets         1.906         -1.830         2.167         -1.580           et cash flows from financing a	(Purchases) / sales of participations and securities	0	-56.738	-2.249	-3.756
coans returned/(given)         0         0         -664         -4.628           Purchases)/Sales of investment property         -49         0         0         0           ash and cash equivalents of consolidated company leat cash flows from investing activities (b)         -241.305         -268.491         -3.003         -7.765           ash flows from financing activities         -241.305         -268.491         -3.003         -7.765           ash flows from financing activities         -24.57         0         0         0           urchases of treasury shares         -2.130         -4.130         0         -146           et change of short-term loans         -44.132         -14.008         -6.702         -1.020           et change of long-term loans         44.844         86.571         5.240         8.500           ayments of loans from financial leases         -12.448         -11.440         0         0           ayments of loans from financial expenses paid         -85.136         -59.762         -4.405         -5.436           follections from financial instruments         50.588         0         0         0           changes of other financial assets         1.906         -1.830         2.167         -1.580           et cash flows from financing ac		0	0	0	0
Purchases)/Sales of investment property 49 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			0	-664	-4.628
Ash and cash equivalents of consolidated company   0   0   0   0   0   0   0   0   0					
tet cash flows from investing activities (b)					
ash flows from financing activities         -2.457         0         0         0           ubsidiary share capital return to the shareholders         -2.457         0         0         -146           ucrhases of treasury shares         -2.130         -4.130         0         -146           let change of short-term loans         -44.132         -14.008         -6.720         -1.020           let change of long-term loans         44.844         86.571         5.240         8.500           ayments of loans from financial leases         -12.448         -11.440         0         0           ayments paid         -3.300         -2.635         0         -425           terest and other financial expenses paid         -65.136         -59.762         -4.405         -5.436           collections from financial instruments         50.588         0         0         0         0           changes of other financial assets         1.906         -1.830         2.167         -1.580         -107           et cash flows from financing activities (c)         -32.265         -7.234         -3.718         -107           ffect from foreing exchange changes in cash and cash quivalents (d)         -7.34         -1.253         0         0           et increase (decreas					
urchases of treasury shares         -2.130         -4.130         0         -146           let change of short-term loans         -44.132         -14.008         -6.720         -1.020           let change of long-term loans         44.844         86.571         5.240         8.500           ayments of loans from financial leases         -12.448         -11.440         0         0           aividents paid         -3.300         -2.635         0         -425           iterest and other financial expenses paid         -65.136         -59.762         -4.405         -5.436           ollections from financial instruments         50.588         0         0         0           hanges of ther financial assets         1.906         -1.830         2.167         -1.580           let cash flows from financing activities (c)         -32.265         -7.234         -3.718         -107           ffect from foreing exchange changes in cash and cash quivalents (d)         -734         -1.253         0         0           et increase /(decrease) of cash & cash equivalents         -75.961         -66.029         -331         -5.685           ash & cash equivalents at the beginning of the year         327.414         393.443         514         6.199	Cash flows from financing activities				
tet change of short-term loans	* *				
tet change of long-term loans	Purchases of treasury shares	-2.130	-4.130	0	-146
ayments of loans from financial leases -12.448 -11.440 0 0 0 0  ividents paid -3.300 -2.635 0 0 -425  terest and other financial expenses paid -65.136 -59.762 -4.05 -5.436  identification from financial instruments 50.588 0 0 0 0 0 0  hanges of other financial assets 1.906 -1.830 2.167 -1.580  et cash flows from financing activities (c) -32.265 -7.234 -3.718 -107   Iffect from foreing exchange changes in cash and cash  quivalents (d) -734 -1.253 0 0 0  et increase (/decrease) of cash & cash equivalents  abs & cash equivalents at the beginning of the year 327.414 393.443 514 6.199	Net change of short-term loans	-44.132	-14.008	-6.720	-1.020
Vidents paid   -3.300   -2.635   0   -425     Interest and other financial expenses paid   -51.36   -59.762   -4.405   -5.436     Interest and other financial instruments   50.588   0   0   0     Interest for financial instruments   1.906   -1.830   2.167   -1.580     Interest flows from financing activities (c)   -32.265   -7.234   -3.718   -107     Interest flows from foreing exchange changes in cash and cash quivalents (d)   -734   -1.253   0   0     Interesse (/decrease) of cash & cash equivalents   -75.961   -66.029   -331   -5.685     Interest flows from foreing exchange changes in cash and cash quivalents (d)   -66.029   -331   -5.685     Interest flows from foreing exchange changes in cash and cash quivalents (d)   -75.961   -66.029   -331   -5.685     Interest flows from financial expenses paid (decrease) of cash & cash equivalents   -75.961   -66.029   -331   -5.685     Interest flows from financial expenses paid (decrease) of cash & cash equivalents   -75.961   -66.029   -331   -5.685     Interest flows from financial expenses paid (decrease) of cash & cash equivalents   -75.961   -66.029   -331   -5.685     Interest flows from financial expenses paid (decrease) of cash & cash equivalents   -75.961   -66.029   -331   -5.685     Interest flows from financial expenses paid (decrease) of cash & cash equivalents   -75.961   -66.029   -331   -5.685     Interest flows from financial expenses paid (decrease) of cash & cash equivalents   -75.961   -66.029   -331   -5.685     Interest flows from financial expenses paid (decrease) of cash & cash equivalents   -75.961   -66.029   -331   -5.685     Interest flows from financial expenses paid (decrease) of cash & cash equivalents   -75.961   -66.029   -7.234	Net change of long-term loans	44.844	86.571	5.240	8.500
terest and other financial expenses paid	Payments of loans from financial leases	-12.448	-11.440	0	0
follections from financial instruments         50.588         0         0         0           changes of other financial assets         1.906         -1.830         2.167         -1.580           let cash flows from financing activities (c)         -32.265         -7.234         -3.718         -107           ffect from foreing exchange changes in cash and cash quivalents (durates (durates))         -734         -1.253         0         0           et increase (decrease) of cash & cash equivalents sthet-c+d)         -75.961         -66.029         -331         -5.685           ash & cash equivalents at the beginning of the year         327.414         393.443         514         6.199	Dividents paid	-3.300	-2.635	0	-425
follections from financial instruments         50.588         0         0         0           changes of other financial assets         1.906         -1.830         2.167         -1.580           let cash flows from financing activities (c)         -32.265         -7.234         -3.718         -107           ffect from foreing exchange changes in cash and cash quivalents (durates (durates))         -734         -1.253         0         0           et increase (decrease) of cash & cash equivalents sthet-c+d)         -75.961         -66.029         -331         -5.685           ash & cash equivalents at the beginning of the year         327.414         393.443         514         6.199	Interest and other financial expenses paid	-65.136	-59.762	-4.405	-5.436
thanges of other financial assets         1.906         -1.830         2.167         -1.580           let cash flows from financing activities (c)         -32.265         -7.234         -3.718         -107           ffect from foreing exchange changes in cash and cash quivalents (d)         -734         -1.253         0         0           et increase (decrease) of cash & cash equivalents at the beginning of the year         -75.961         -66.029         -331         -5.885           ash & cash equivalents at the beginning of the year         327.414         393.443         514         6.199	Collections from financial instruments	50.588	0	0	0
let cash flows from financing activities (c)         -32.265         -7.234         -3.718         -107           ffect from foreing exchange changes in cash and cash quivalents (d)         -734         -1.253         0         0           et increase (/decrease) of cash & cash equivalents are herein the bed in the bed in the properties of the properties of the properties at the beginning of the year         -75.961         -66.029         -331         -5.885           ash & cash equivalents at the beginning of the year         327.414         393.443         514         6.199	Changes of other financial assets				
quivalents (d)         -/34         -1.253         U         0           et increase (idecrease) of cash & cash equivalents in the bed	Net cash flows from financing activities (c)				
et increase /(decrease) of cash & cash equivalents 1+0+c+d) -75.961 -66.029 -331 -5.685 -75.961 -66.029 -331 -5.685 -75.961 -66.029 -331 -5.685 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -66.029 -75.961 -75.96	Effect from foreing exchange changes in cash and cash	-734	-1.253	0	0
ash & cash equivalents at the beginning of the year 327.414 393.443 514 6.199	Net increase /(decrease) of cash & cash equivalents	-75.961	-66.029	-331	-5.685
	,	327 414	303 143	E14	6 100
201.400 321.414 100 111e year 201.400 321.414 100 314	· · · · · · · · · · · · · · · · ·				
	Cash & Cash equivalents at the end of the year	201.453	321.414	103	514

Athens, 28 March 2013

THE CHAIRMAN OF THE BOARD THE MANAGING DIRECTOR THE CHIEF FINANCIAL THE CHIEF ACCOUNTANT OFFICER

NIKOLAOS KAMPAS GEORGIOS PERISTERIS KONSTANTINOS KONSTANTINIDIS ID No.: X 679387 ID No. : AB 560298 CHRISTOS ZARIMBAS