

information about the financial position and the results of Fourlis Holdings SA and Fourlis Group. Therefore we advise the reader who intends to proceed to any investment or any kind of transaction with the Company to visit the company's website where the consolidated and separate Financial Statements in compliance with the International Financial Reporting Standards issued by E.U. and the Certified Auditors' Report whenever required have been published.

Website Company address
Date of Approval of Financial Statements from BoD

: www.fourlis.gr : 27, May 2014

Date of Approval of Financial Statements from Dob	. 27, may 2014							
	EMENT OF FINANCIAL POSITION				INCOME STATEMENT (amounts in thousand €)			
	ited & Separate) amounts in thou GROUF	sand €	COMPAN		CONSOLIDATED	1/1 - 31/3/2014	1/1 - 31/3/2013	
ASSETS.	<u>31/03/14</u>	31/12/13	31/03/14	31/12/13	Revenue Cost of Sales	84.392 -51.575	85.091 -54.332	
Non-current assets	235.376	236.174	252	250	Gross Profit	32.817	30.759	
Property, plant and equipment Investment Property	7.815	7.798	0	258 0	Other operating income Distribution expenses	2.791 -33.121	3.733 -32.332	
Intangible Assets Investments in affiliates and associates	13.684 25.464	13.941 25.532	81 88.060	85 88.012	Administrative expenses Other operating expenses	-4.964 -151	-4.864 -168	
Investments	0 6.999	0 7.050	0 165	0 165	Operating Profit/Loss	-2.629	-2.871	
Long Term receivables Deferred Taxes	9.845	9.552	412	200	Finance costs	-3.533	-3.559	
Total non-current assets Current assets	299.184	300.049	88.971	<i>88.719</i>	Finance Income Cobtribution associate company losses	320 -169	315 -169	
Investments	0	0	0	0	Profit / Loss before Tax	-6.012	-6.284	
Inventory Income tax receivable	92.271 1.578	75.251 1.551	0 935	0 935	Income tax	1.605	1.347	
Trade receivables Other receivables	13.824 16.579	14.885 14.999	2.306 363	2.235 497	Net Income /Loss (A) Attributable to:	-4.406	-4.937	
Cash & cash equivalent	12.293	27.869	108	956	Equity holders of the parent	-4.406	-4.937	
Total current assets TOTAL ASSETS	136.545 435.729	134.553 434.602	3.712 92.683	4.622 93.341	Non - controlling interest Net Income /Loss (A)	- 4.406	0 -4.937	
SHAREHOLDERS EQUITY & LIABILITIES								
Shareholders Equity Share Capital	50.992	50.992	50.992	50.992	Basic Earnings / Losses per Share (in Euro) Diluted Earnings / Losses per Share (in Euro)	-0,0864 -0,0861	-0,0978 -0,0976	
Share premium reserve	11.663 32.205	11.665 35.875	12.322 17.282	12.322 17.221	EBITDA STATEMENT OF COMPREHENSIVE INCOME (amounts in thousa	859	688	
Reserves Retained earnings	69.820	70.456	10.059	9.366	CONSOLIDATED	na €)		
Total equity (a) Non - controlling interest (b)	164.681 0	168.989 0	90.655 1	89.901 0	Profit / (Loss) after tax (A)	1/1 - 31/3/2014 -4.406	1/1 - 31/3/2013 -4.937	
Total Equity (c)=(a)+(b)	164.681	168.989	90.655	89.901	Other comprehensive income / (loss)			
LIABILITIES					Other comprehensive income/loss transferred to the income statement:			
Non current Liabilities	70.040	440.500			Valuation of financial assets available for sale	0	0	
Loans and borrowings Employee retirement benefits	78.812 2.441	110.593 2.355	0 226	0 218	Foreign Exchange differences on translation of income statements Net (loss)/gain on cash flow hedges	-22 49	188 156	
Deferred Taxes Other non-current liabilities	1.150 6.426	1.862 7.091	0 768	0 1.393	Total other comprehensive income/loss transferred to the income statement	26	344	
Total non current Liabilities	88.828	121.901	994	1.611	Actuarial gain / losses on defined benefit plans	0	0	
Current Liabilities Short term loans for working capital	32.279	21.575	0	0	Total other comprehensive income/loss not transferred to the income statement Other comprehensive income/loss after tax (B)	26	<u>0</u> 344	
Current portion of non-current loans and borrowings	44.723	16.650	0	0	Total comprehensive income/loss after tax (A) + (B)	-4.380	-4.593	
Short-term portion of non current lease Income Tax Payable	7.113 3.110	7.911 3.176	0 20	0 20	Attributable to: Equity holders of the parent	-4.380	-4.593	
Accounts payable and other current liabilities	94.994 182.220	94.401	1.014 1.034	1.809	Non - controlling interest	0	0	
Total current Liabilities Total Liabilities (d)	182.220 271.048	143.712 265.613	1.034 2.028	1. 829 3.441	Total comprehensive income/loss after tax (A) + (B)	-4.380	-4.593	
TOTAL EQUITY & LIABILITIES (c)+(d)	435.729	434.602	92.683	93.341	INCOME STATEMENT (amounts in thousand €)			
					COMPANY	1/1 - 31/3/2014	1/1 - 31/3/2013	
					Revenue	943	828	
	ATEMENT OF CHANGES IN EQUITY ated and Separate) amounts in thous	sand €			Cost of Sales Gross Profit	-734 209	-667 161	
,	,				Other operating income	331	101	
	GROUF		COMPA	ıv	Administrative expenses Depreciation/Amortisation	-685 0	-451 0	
	31/03/14	31/03/13	31/03/14	31/03/13	Other operating expenses	<u>-1</u>	-2	
Balance at the beginning of period (1/1/2014 and 1/1/2013 respective	ly) 168.989	176.889	89.901	103.385	Operating Profit/Loss Finance costs	-146 -1	-191 -1	
Total comprehensive income/losse for the period after taxes	-4.380	-4.593	693 0	-119	Finance Income	2	7	
Sale / (Purchase) of treasury shares Other	0 72	0 -37	61	0	Profit / Loss before Tax	-144	-184	
Balance at the end of period (31/3/2014 and 31/3/2013) respectively	164.681	172.259	90.655	103.266	Income tax	837	64	
				*	Net Income /Loss (A)	693	-119	
(Consolidat	CASH FLOW STATEMENT ed and Separate) amounts in tho	usand €			Attributable to: Equity holders of the parent	693	-119	
					Non - controlling interest	0	0	
	GROUF 1/1 - 31/3/2014	1/1 - 31/3/2013	COMPAN 1/1 - 31/3/2014	1/1 - 31/3/2013	Net Income /Loss (A) Proposed Dividend per share - (€)	0,0000	-119 0,0000	
					EBITDA	-130	-178	
Operating Activities					STATEMENT OF COMPREHENSIVE INCOME (amounts in thousa			
Net profit /loss before taxes	-6.012	-6.284	-144	-184	COMPANY	1/1 - 31/3/2014	1/1 - 31/3/2013	
Adjustments for: Depreciation /Amortization	3.488	3.559	16	12	Profit / (Loss) after tax (A) Other comprehensive income / (loss)	693	-119	
Income on depreciation in fixed assets	-104	-105	0	0	Other comprehensive income/loss transferred to the income statement:			
Provisions Foreign exchange differences	149 103	90 -58	20 0	7 0	Valuation of financial assets available for sale Total other comprehensive income/loss transferred to the income statement	<u>0</u>	<u>0</u>	
Results (Income, expenses, profit and loss) from investment		-130	-2	-7	Other comprehensive income/loss not transferred to the income statement:			
Interest Expense Plus/less adj for changes in working capital related to the	3.174	3.447	1	1	Actuarial gain / losses on defined benefit plans	0	0	
operating activities: Decrease / (increase) in inventory	-17.015	-10.795	0	0	Total other comprehensive income/loss not transferred to the income statement	0	0	
Decrease / (increase) in trade and other receivables	-507	5.468	63	552	Other comprehensive income/loss after tax (B) Total comprehensive income/loss after tax (A) + (B)	693	-119	
(Decrease) / increase in liabilities (excluding banks) Less:	909	-32	-795	-586	Attributable to: Equity holders of the parent	693	-119	
Interest paid	-3.278	-3.081	-1	-1	Non - controlling interest	0	0	
Income taxes paid Net cash generated from operations (a)	-116 - 19.272	-1 -7.921	-843 -	-206	Total comprehensive income/loss after tax (A) + (B)	693	-119	
Investing Activities			_		Notes:			
Purchase or share capital of subsidiaries and related companies Purchase of tangible and intangible fixed assets	-100 -2.465	-5.092 -2.774	0 -6	0 -8	 The basic accounting principles applied are consistent with those applied for the Annual Financial Statements of 31/12/2013 excludi interpretations mentioned in Note 3 of the Interim Condensed Financial Statements. 	ng new or updated standards a	na	
Proceeds from disposal of tangible and intangible assets Purchase of other investments	4 -16	3 -36	0	0	 Subsidiary company has been contracted as guarantor through mortgaging of its property to secure a subsidiary's liabilities amount its property to secure bond loans amounting to euro 55.175 thousand, euro 25.200 thousand and euro 25.000 thousand. 	ng to euro 15.000 thousand. So	ubsidiaries mortgage	
Interest Received	-16	128	2	7	3. There are no litigations or arbitration proceedings, which have a material impact on the financial position of Fourlis Group and the Co			
Procceds from sale from other investments Total inflow / (outflow) from investing activities (b)	-2.513 -	-7.771		0	 The total headcount for Group and Company 31/3/2014 is as follows: Group 3.642 (31/12/2013: 3.527), Company 74 (31/12/2013:55 Subsidiary Companies, their location, Fourlis Holdings share participation along with the method of consolidation are detailed in Not 		nancial Report.	
Financing Activities			<u>-</u>		6. The Unaudited fiscal years for the Group Companies are listed under Note 11 of the Interim Condensed Financial Report. The accur			
Sale / (Purchase) of treasury shares Proceeds from borrowings	0	0 9.267	0	0	to euro 1.785 thousand for the Group and to euro 20 thousand for the Company. 7. Earnings per share have been calculated on the weighted average number of shares outstanding at the reporting date.			
Repayment of borrowings	9.439		0	0	8. The Company on 9/9/2013 proceeded to the sale of 541.948 treasury shares at the price of euros 2,59 per share with a total amoun of Directors on 27/08/2013. On 31/3/2014 the Company no longer holds any treasury shares.	t of euros 1.403.645,32 based	on the resolution of the Board	I
Renayment of Jeasing liabilities	-2.432	-9.473	^					
Repayment of leasing liabilities Total inflow / (outflow) from financing activities (c)				<u>0</u>	9. The Financial Statements of the prior year have been respectively reclassified in order to become comparable to the corresponding	figures of the current period due	e to the	
	-2.432 -797	-9.473 -757	-847	-206	9. The Financial Statements of the prior year have been respectively reclassified in order to become comparable to the corresponding discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a+(b+(b+(c) Cash and cash equivalents at the beginning of the period	-2.432 -797 6.210 -15.575 27.869	-9.473 -757 -963 - 16.655 41.825	-847 956	-206 2.328	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An	Note 18 of the Interim Comden	sed Financial Statements).	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 6.210 -15.575	-9.473 -757 -963 -16.655			discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An to distribute any dividend.	Note 18 of the Interim Comden nual General Assembly of Sha	sed Financial Statements). reholders on 13/6/2014 not	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An	Note 18 of the Interim Comden nual General Assembly of Sha	sed Financial Statements). reholders on 13/6/2014 not ram will be	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An to distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 50 first of the three waves.	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options.The program. 2.550 stock options which com	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10, The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An to distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 5th first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount £ 1.251 thr.	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The program is 2.550 stock options which compusand according to L.4172/201	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An to distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 50 first of the three waves.	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compused according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An to distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 50 first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount € 1.251 the within the current period at € 625 thousasnd due to losses recognition of a subsidiary and its impairement at the parent Company's to 13. The transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below.	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compused according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An to distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 5t first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount £ 1.251 the within the current period at £ 625 thousasnd due to losses recognition of a subsidiary and its impairement at the parent Company's to	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compusand according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An to distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 5th first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount £ 1.251 the within the current period at £ 625 thousasnd due to losses recognition of a subsidiary and its impairement at the parent Company's term of the transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below the company of the transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below the company of the company of the transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below the company of t	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compusand according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An to distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 5t first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount € 1.251 th within the current period at € 625 thousasnd due to losses recognition of a subsidiary and its impairement at the parent Company's t 13. The transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below GROUP	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compusand according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the Anto distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 50 first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount € 1.251 the within the current period at € 625 thousasnd due to losses recognition of a subsidiary and its impairement at the parent Company's transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below the substance of the company of the compan	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compusand according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the An to distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 5th first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount £ 1.251 the within the current period at £ 625 thousasnd due to losses recognition of a subsidiary and its impairement at the parent Company's to 13. The transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are pre	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compusand according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825 5 25.175	956 0 108	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the Anto distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 5th first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount € 1.251 the within the current period at € 625 thousasnd due to losses recognition of a subsidiary and its impairement at the parent Company's term of the transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are pre	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compusand according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825 5 25.175	956 0	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the Anto distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 5th first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount € 1.251 the within the current period at € 625 thousasnd due to losses recognition of a subsidiary and its impairement at the parent Company's term of the transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are pre	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compusand according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -963 -16.655 41.825 5 25.175	956 0 108	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the Anto distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 5th first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount € 1.251 the within the current period at € 625 thousasnd due to losses recognition of a subsidiary and its impairement at the parent Company's term of the transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are presented below the related parties (under IAS 24) at the reporting date are pre	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compusand according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	
Total inflow / (outflow) from financing activities (c) Net increase/(decrease) in cash and cash equivalents for the period (a/t0)+(c) Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held Closing balance, cash and cash equivalents	-2.432 -797 8.210 -15.575 27.869 -1	-9.473 -757 -983 -16.655 41.825 5 25.175	956 0 108	2.328 0	discrimination of the Statement of Comprehensive Income in the the Income Statement and the Statement of Comprehensive Income (10. The Annual General Assembly of 14/06/2013, did not approve a dividend distribution. The Board of Directors will propose to the Anto distribute any dividend. 11. The Extraordinary General Assembly of the Company of September 27th 2013, under the Stock Option Plan, approved the disposa implemented in three waves, with a maturity period of three years per wave. On November 25th 2013, the Board of Directors granted 50 first of the three waves. 12. On December 31, 2013 the Group and the Company registerd tax calculation provision on tax free reserves of amount € 1.251 the within the current period at € 625 thousasnd due to losses recognition of a subsidiary and its impairement at the parent Company's tax. The transactions (1/1 - 31/3/2014) and the balances with the related parties (under IAS 24) at the reporting date are presented below the related parties of the provision of the september of the parent Company's tax. The transactions and fees of management members and the parent Company and the Directors of the parent	Note 18 of the Interim Comden nual General Assembly of Sha of 1.507.678 options. The prog 12.550 stock options which compusand according to L.4172/201 ax results.	sed Financial Statements). reholders on 13/6/2014 not ram will be pose the	

Sotirios I. Mitrou AT/AI 557890 Chartered Acc. License No. 30609 A Class

Apostolos D. Petalas ID No AK-021139

Maria I. Theodoulidou ID No. AT/T -134715

Vassilios Stil. Fourlis ID No. Σ-700173