

FLEXOPACK SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL PLASTICS COMPANY

S.A. Reg. No. 18563/06/B/88/14

TZIMA POSITION – KOROPI ATTICA - POSTAL CODE 194 00

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD from January 1st 2012 to June 30st 2012 According to the Decision No. 4/507/28.4.2009 issued by the Board of Directors of the Hellenic Capital Market Commission

The following data and information that arise from the financial statements, aim to provide a general update regarding the financial position and the results of "FLEXOPACK SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL PLASTICS COMPANY". As a result, we recommend that the reader, before performing any investment or other transaction with the issuer, should refer to the issuer's website address, where the financial statements as well as the review report of the legal auditor are posted, whenever necessary.

Website address : www.flexopack.gr
Certified Auditor Accountant : Makris Serafeim (Certified Auditor Reg. No. 16311)
Certified Auditors firm : SOL S.A (Certified Auditors Association Reg. No. 125)
Type of Auditors report : With a concurring opinion
Date of approval of the financial statements by the Board of Directors: August 24 2012

(Amounts in € thousands)

	STATEMENT OF FINANCIAL POSITION				STATEMENT OF COMPREHENSIVE INCOME								
	GROUP		COMPANY		GROUP				COMPANY				
	30/06/2012	31/12/2011	30/06/2012	31/12/2011	01/01-30/6/12	01/01-30/6/11	1/4-30/6/12	1/4-30/6/11	01/01-30/6/12	01/01-30/6/11	1/4-30/6/12	1/4-30/6/11	
ASSETS					Continuing operations								
Own use tangible fixed assets	32.817	32.631	32.158	31.970	Turnover	26.642	24.184	13.765	12.250	26.609	24.025	13.724	12.108
Intangible assets	1.076	989	1.076	989	Gross profit / (loss)	4.629	4.462	2.198	2.110	4.380	4.218	2.029	1.982
Other non-current assets	2.515	2.282	3.261	3.038	Earnings / (loss) before interest and taxes (EBIT)	2.209	2.713	955	1.339	2.195	2.742	900	1.343
Inventories	8.787	8.702	8.391	8.474	Profit / (loss) before taxes	2.045	2.545	942	1.272	2.024	2.571	842	1.266
Receivables from customers	11.977	9.818	12.132	9.985	Profit / (loss) after taxes (A)	1.627	2.041	765	1.019	1.623	2.066	674	1.013
Other current assets	11.899	9.872	11.863	9.712	Allocated to:								
TOTAL ASSETS	69.071	64.294	68.881	64.168	-Shareholders of parent company	1.627	2.041	756	1.016	1.623	2.066	674	1.013
EQUITY AND LIABILITIES					- Non-controlling interest	0	(1)	9	3	0	0	0	0
Share Capital	6.212	6.094	6.212	6.094	Other comprehensive income-(loss) after taxes (B)	18	(27)	(18)	(22)	(5)	(28)	(5)	(28)
Other equity	34.654	34.188	34.967	34.522	Total comprehensive income after taxes (A)+(B)	1.645	2.014	747	997	1.618	2.039	669	986
Total equity of parent company shareholders (a)	40.866	40.282	41.179	40.616	Allocated to:								
Non-controlling interest (b)	138	132	0	0	-Shareholders of parent company	1.638	2.015	740	992	1.618	2.039	669	986
Total equity (c)=(a)+(b)	41.004	40.414	41.179	40.616	- Non-controlling interest	6	(1)	6	5	0	0	0	0
Long-term bank liabilities	4.090	4.792	3.996	4.676	Earnings / (loss) after taxes per share - basic (in Euro)	0,1388	0,1742	0,0645	0,0867	0,1385	0,1763	0,0575	0,0865
Provisions / Other long-term liabilities	5.152	5.052	5.133	5.030	Earnings / (loss) before interest,taxes,depreciations and amortisation (EBITDA)	3.551	3.991	1.627	1.978	3.505	3.989	1.557	1.968
Short-term bank liabilities	5.000	4.937	4.860	4.883									
Other short-term liabilities	13.825	9.099	13.713	8.963									
Total liabilities (d)	28.067	23.880	27.702	23.552									
TOTAL EQUITY AND LIABILITIES (c)+(d)	69.071	64.294	68.881	64.168									

	STATEMENT OF CHANGES IN EQUITY			
	GROUP		COMPANY	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
Total equity at the beginning of the period (1 January 2012 and 1 January 2011, respectively)	40.414	38.455	40.616	38.341
Total comprehensive income after taxes (continuing and discontinued operations)	1.645	2.014	1.618	2.039
Share capital increase/(decrease)	(1.055)	(1.055)	(1.055)	(1.055)
Distributed dividends	0	(9)	0	0
Acquisitions/(sales) of own shares	0	0	0	0
Total equity at the end of the period (31 June 2012 and 31 June 2011, respectively)	41.004	39.405	41.179	39.325

	STATEMENT OF CASH FLOWS (Indirect method)			
	GROUP		COMPANY	
	01/01-30/06/12	01/01-30/06/11	01/01-30/06/12	01/01-31/06/11
Operating activities				
Earnings / (loss) before taxes (continuing operations)	2.045	2.545	2.024	2.571
Plus / less adjustments for:				
Amortisations	1.626	1.584	1.594	1.552
Provisions	20	134	23	134
Foreign exchange differences	1	20	(3)	20
Results (income, expenses, profit and loss) from investment activities	(127)	(134)	(118)	(119)
Amortisations of subsidies	(285)	(306)	(285)	(306)
Interest charges and related expenses	265	195	256	193
Plus/less adjustments for changes in working capital accounts or related to operating activities:				
Decrease/(increase) of inventories	(74)	(182)	83	(107)
Decrease/(increase) of receivables	(2.433)	(1.167)	(2.448)	(1.251)
(Decrease)/increase of liabilities (except loans)	3.832	(2.128)	3.904	(2.112)
Less:				
Taxes paid	(138)	(340)	(121)	(314)
Total inflows/ (outflows) from operating activities (a)	4.732	221	4.909	261
Investment activities				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	(73)	0	(73)	0
Acquisition of tangible and intangible fixed assets	(1.235)	(1.152)	(1.235)	(1.125)
Proceeds from the sale of tangible and intangible fixed assets	36	0	36	0
Interest received	80	64	80	63
Dividends received	0	0	0	27
Total inflows/ (outflows) from investment activities (b)	(1.192)	(1.088)	(1.192)	(1.035)
Financing activities				
Proceeds from loans	83	2.004	0	2.003
Loan repayments	(996)	(905)	(959)	(873)
Return of capital	(1.053)	(1.054)	(1.053)	(1.054)
Dividends paid	0	(9)	0	0
Subsidies of Investments	276	0	276	0
Total inflows/(outflows) from financing activities (c)	1.689	36	(1.736)	76
Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c)	1.852	(831)	1.982	(698)
Cash & cash equivalents at the beginning of the period	7.806	5.289	7.663	5.117
Effect of foreign exchange differences	6	0	0	0
Cash & cash equivalents at the end of the period	9.664	4.458	9.645	4.419

ADDITIONAL DATA AND INFORMATION

1) The Group's companies with their respective addresses, the percentages by which the Group participates in the companies' share capital, as well as the method used for their incorporation in the consolidated financial statements, are detailed in note 3 of the financial statements. 2) Employees as at 30/6/ 2012. Group 235 individuals. Company 211 individuals. Employees as at 30/6/2011. Group 235 individuals. Company 211 individuals.

3) The amounts from any kind of transactions (income and expenses) accrued since the beginning of the financial year and the balances from the Company and Group receivables and liabilities at the end of the current period, which have arisen from their transactions with the related parties, as determined in the IAS 24, are the following (expressed in thousand Euro):

	Group	Company
a) Income	988	2.960
b) Expenses	314	550
c) Receivables	945	1.987
d) Liabilities	212	235
e) Transactions and remuneration of senior executives and management	403	403
f) Receivables from senior executives and management	0	0
g) Liabilities towards senior executives and management	27	27

4) The tax unaudited financial years of the Company and the Group companies are detailed in note 5.5 of the interim summary financial statements. 5) There are no litigious claims or disputes under arbitration on behalf of the Company or its subsidiaries, nor any decisions by judicial or arbitration bodies that have or could have a significant impact on the Company's and the Group's financial position or operation. The other provisions that have been accrued on 30/6/2012 amount for both the Group and the Company to 142 thousand Euro, of which 138 thousand Euro relate to provisions for the tax unaudited financial years of the Company and 4 thousand Euro relate to other provisions. 6) The Accounting principles used in the annual financial statements for the financial year 2011 have been followed. 7) At the end of the current period there were no parent company shares held either by the company itself or by its subsidiaries or affiliates. 8) Any differences in total sums are due to rounding.

9) The other comprehensive income (loss) after taxes of the consolidated income statement amounting to 18 thousand Euro relate to: a) foreign exchange translation differences from foreign subsidiaries 23 thousand Euro and b) cash flow hedges (5) thousand Euro, while the company's amount of (5) thousand Euro relate to cash flow hedges.

10) The Extraordinary General Meeting of FLEXOPACK S.A. that took place on April 20th 2012, made the following decisions:

a) It unanimously approved the increase of the Company's share capital by the amount of 1,172,002.40 Euro, with capitalization of part of the share premium reserve and with increase of the nominal value per share by 0.10 Euro, namely from 0.52 Euro to 0.62 Euro. b) It unanimously approved the decrease of the Company's share capital by the amount of 1,054,802.16 Euro, with decrease of the nominal value per share by 0.09 Euro, namely from 0.62 Euro to 0.53 Euro and the equivalent return of capital to the Company's shareholders. c) It unanimously approved the relevant, given the decisions made above, amendment of article 5 par. 1 of the Company's Articles of Association exactly to the form that had published and announced by the Company.

On 08-05-2012 the relevant article 5 par. 1 of the Company's Articles of Association was approved by means of the Decision under reference number K2-2972/08-05-2012 issued by the Deputy Minister of Development, Competitiveness and Shipping, that was registered in the Société Anonyme Company Register on the aforementioned date. The Listing and Corporate Actions Committee of the Athens Exchange, during its meeting on May 23rd 2012, was informed about the simultaneous increase and decrease of the Company's share capital with a respective increase and decrease of the nominal value of the Company's shares with a return of capital by a cash payment to shareholders amounting to 0.09 Euro per share. The payment date for the return of capital (€0.09 per share) was set for June 7th 2012.

THE CHAIRMAN OF THE BoD

THE VICE-CHAIRMAN OF THE BoD

THE CHIEF FINANCIAL OFFICER

GEORGIOS S. GINOSATIS
ID Card No./AE 153990

STAMATIOS S. GINOSATIS
ID Card No./Z.500301 (S.500301)

ANASTASIOS A. LYMBEROPOULOS
ID Card No./X.094106 Reg. No.3544/99