



EUROBANK ERGASIAS S.A.

Company Registration No: 000223001000 - 8 Othonos Street, Athens 105 57

FINANCIAL DATA AND INFORMATION FOR THE PERIOD

from 1 January to 30 June 2012

(as stipulated by the Decision 4/507/28.04.2009 of the Capital Market Commission)

The information listed below aims to provide a general overview about the financial position and the financial results of Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank, where the interim financial statements prepared under International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered into.

COMPANY'S DATA

Company's website:
Date of approval of the interim financial statements by BoD:
Certified Public Accountant - Auditor:

www.eurobank.gr
21 December 2012
Kyriakos Riris

Audit Firm: PricewaterhouseCoopers S.A.
Auditors' report: Unqualified - emphasis of matter
Issue Date of Auditor's report: 21 December 2012

INCOME STATEMENT
Amounts in Euro million

| Bank | | | | Group | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 1 Jan- 30 Jun 2012 | 1 Jan- 30 Jun 2011 | 1 Apr- 30 Jun 2012 | 1 Apr- 30 Jun 2011 | 1 Jan- 30 Jun 2012 | 1 Jan- 30 Jun 2011 | 1 Apr- 30 Jun 2012 | 1 Apr- 30 Jun 2011 |
| 456 | 612 | 192 | 317 | 800 | 986 | 374 | 497 |
| 55 | 87 | 23 | 35 | 105 | 136 | 50 | 66 |
| - | - | - | - | 8 | 18 | 3 | 7 |
| 1 | 4 | 1 | 2 | 16 | 15 | 8 | 8 |
| 14 | 15 | 0 | 15 | 2 | 3 | 2 | 3 |
| 98 | (15) | 52 | 3 | 107 | 0 | 42 | (6) |
| 68 | (97) | 60 | (4) | (19) | (71) | 4 | 20 |
| 1 | 16 | 0 | (1) | 1 | 0 | 1 | 0 |
| 693 | 622 | 328 | 367 | 1,020 | 1,087 | 484 | 595 |
| (327) | (343) | (161) | (165) | (543) | (564) | (270) | (276) |
| Profit from operations before impairment on loans and advances and non recurring valuation losses | | | | 477 | 523 | 214 | 319 |
| Impairment losses on loans and advances | | | | (794) | (654) | (434) | (318) |
| Impairment and other losses on Greek sovereign exposure | | | | (554) | (830) | (115) | (830) |
| Other non recurring valuation losses | | | | (160) | - | (160) | - |
| Share of results of associates and joint ventures | | | | (0) | (1) | 1 | (1) |
| Profit/(loss) before tax | | | | (1,031) | (962) | (494) | (830) |
| Income tax | | | | 217 | 194 | 111 | 168 |
| Profit/(loss) for the period from continuing operations | | | | (814) | (768) | (383) | (662) |
| Profit/(loss) for the period from discontinued operations | | | | (51) | 187 | (57) | 3 |
| Net profit/(loss) for the period | | | | (865) | (581) | (440) | (659) |
| Net profit for the period attributable to non controlling interest | | | | 7 | 7 | 4 | 3 |
| Net profit/(loss) for the period attributable to shareholders | | | | (872) | (588) | (444) | (662) |
| Basic earnings/(losses) per share | | | | (1,2206) | (1,1728) | (0,7744) | (1,2615) |
| Basic earnings/(losses) per share from continuing operations | | | | (1,1288) | (1,5207) | (0,6724) | (1,2667) |

BALANCE SHEET
Amounts in Euro million

| Bank | | Group | |
|---|-------------|---|-------------|
| 30 Jun 2012 | 31 Dec 2011 | 30 Jun 2012 | 31 Dec 2011 |
| 760 | 1,821 | 2,421 | 3,286 |
| 13,374 | 23,965 | 5,663 | 6,988 |
| 42 | 94 | 334 | 503 |
| 1,819 | 1,950 | 1,737 | 1,818 |
| 34,561 | 36,087 | 44,579 | 48,094 |
| 1,092 | 1,052 | 3,472 | 3,185 |
| 1,675 | 1,492 | 2,054 | 2,206 |
| 2,695 | 3,402 | 4,251 | 5,992 |
| 2,941 | 2,946 | - | - |
| 6 | 6 | 7 | 8 |
| 220 | 232 | 683 | 736 |
| 92 | 96 | 618 | 568 |
| 70 | 73 | 450 | 465 |
| 1,942 | 1,718 | 1,998 | 1,726 |
| 1,172 | 848 | 1,622 | 1,247 |
| - | - | 2,128 | - |
| 62,461 | 75,782 | 72,017 | 76,822 |
| ASSETS | | ASSETS | |
| Cash and balances with central banks | | Cash and balances with central banks | |
| Loans and advances to banks | | Loans and advances to banks | |
| Financial instruments at fair value through profit or loss | | Financial instruments at fair value through profit or loss | |
| Derivative financial instruments | | Derivative financial instruments | |
| Loans and advances to customers | | Loans and advances to customers | |
| Available-for-sale investment securities | | Available-for-sale investment securities | |
| Held-to-maturity investment securities | | Held-to-maturity investment securities | |
| Debt securities lending portfolio | | Debt securities lending portfolio | |
| Shares in subsidiary undertakings | | Shares in subsidiary undertakings | |
| Investments in joint ventures | | Investments in joint ventures | |
| Own used fixed assets | | Own used fixed assets | |
| Investment property | | Investment property | |
| Intangible assets | | Intangible assets | |
| Deferred tax asset | | Deferred tax asset | |
| Other assets | | Other assets | |
| Assets of disposal group classified as held for sale | | Assets of disposal group classified as held for sale | |
| Total assets | | Total assets | |
| LIABILITIES | | LIABILITIES | |
| Secured borrowing from banks | | Secured borrowing from banks | |
| Other deposits from banks | | Other deposits from banks | |
| Derivative financial instruments | | Derivative financial instruments | |
| Due to customers | | Due to customers | |
| Debt issued and other borrowed funds | | Debt issued and other borrowed funds | |
| Other liabilities | | Other liabilities | |
| Liabilities of disposal group classified as held for sale | | Liabilities of disposal group classified as held for sale | |
| Total liabilities | | Total liabilities | |
| EQUITY | | EQUITY | |
| Ordinary share capital | | Ordinary share capital | |
| Preference shares | | Preference shares | |
| Share premium | | Share premium | |
| Other reserves | | Other reserves | |
| Less: treasury shares | | Less: treasury shares | |
| Hybrid capital-preferred securities | | Hybrid capital-preferred securities | |
| Non controlling interest | | Non controlling interest | |
| Total | | Total | |
| Total equity and liabilities | | Total equity and liabilities | |

STATEMENT OF COMPREHENSIVE INCOME
Amounts in Euro million

| Bank | | | | Group | | | |
|--|-----------------------|-----------------------|-----------------------|--|-----------------------|-----------------------|-----------------------|
| 1 Jan- 30 Jun 2012 | 1 Jan- 30 Jun 2011 | 1 Apr- 30 Jun 2012 | 1 Apr- 30 Jun 2011 | 1 Jan- 30 Jun 2012 | 1 Jan- 30 Jun 2011 | 1 Apr- 30 Jun 2012 | 1 Apr- 30 Jun 2011 |
| 77 | (628) | 436 | (654) | (865) | (581) | (440) | (659) |
| - | (2) | - | - | 2 | 142 | (21) | 133 |
| - | (2) | - | - | (37) | (23) | (14) | (24) |
| (793) | (676) | (397) | (713) | (900) | (462) | (475) | (550) |
| Net profit/(loss) for the period | | | | (863) | (629) | (420) | (536) |
| IAS 39 revaluation reserve | | | | (43) | 160 | (58) | (17) |
| Foreign currency translation | | | | 6 | 7 | 3 | 3 |
| Total comprehensive income, net of tax | | | | (852) | (462) | (475) | (550) |
| Attributable to: | | | | Attributable to: | | | |
| Shareholders | | | | Shareholders | | | |
| Profit/(loss) for the period | | | | Profit/(loss) for the period | | | |
| Other comprehensive income for the period | | | | Other comprehensive income for the period | | | |
| Dividends distributed by subsidiaries attributable to non controlling interest | | | | Dividends distributed by subsidiaries attributable to non controlling interest | | | |
| Preference shares/preferred securities | | | | Preference shares/preferred securities | | | |
| Acquisitions/changes in participating interests in subsidiary and associated undertakings | | | | Acquisitions/changes in participating interests in subsidiary and associated undertakings | | | |
| (Purchase)/sale of treasury shares, net of tax | | | | (Purchase)/sale of treasury shares, net of tax | | | |
| Other | | | | Other | | | |
| Balance at 30th June | | | | Balance at 30th June | | | |

STATEMENT OF CHANGES IN EQUITY
Amounts in Euro million

| Bank | | Group | |
|--|-----------------------|--|-----------------------|
| 1 Jan- 30 Jun 2012 | 1 Jan- 30 Jun 2011 | 1 Jan- 30 Jun 2012 | 1 Jan- 30 Jun 2011 |
| (10) | 5,115 | 875 | 6,094 |
| (870) | (628) | (865) | (581) |
| 77 | (48) | (35) | 119 |
| (49) | (115) | (11) | (10) |
| - | - | (180) | (115) |
| - | 67 | (0) | (4) |
| - | (7) | (1) | (7) |
| (0) | (0) | (0) | (1) |
| (852) | 4,384 | (217) | 5,495 |
| Balance at 1st January | | Balance at 1st January | |
| Profit/(loss) for the period | | Profit/(loss) for the period | |
| Other comprehensive income for the period | | Other comprehensive income for the period | |
| Dividends distributed by subsidiaries attributable to non controlling interest | | Dividends distributed by subsidiaries attributable to non controlling interest | |
| Preference shares/preferred securities | | Preference shares/preferred securities | |
| Acquisitions/changes in participating interests in subsidiary and associated undertakings | | Acquisitions/changes in participating interests in subsidiary and associated undertakings | |
| (Purchase)/sale of treasury shares, net of tax | | (Purchase)/sale of treasury shares, net of tax | |
| Other | | Other | |
| Balance at 30th June | | Balance at 30th June | |

CASH FLOW STATEMENT
Amounts in Euro million

| Bank | | Group | |
|--|-----------------------|--|-----------------------|
| 1 Jan- 30 Jun 2012 | 1 Jan- 30 Jun 2011 | 1 Jan- 30 Jun 2012 | 1 Jan- 30 Jun 2011 |
| 1,152 | 4,581 | 99 | 499 |
| 348 | 666 | 1,152 | (638) |
| (2,495) | (1,378) | (1,319) | (1,989) |
| - | - | (16) | (22) |
| (995) | 3,869 | (84) | (2,150) |
| - | 36 | (216) | 54 |
| - | (29) | 176 | 47 |
| - | 7 | (40) | 101 |
| 2,172 | 3,235 | 3,124 | 4,044 |
| 1,177 | 7,111 | 3,000 | 1,995 |
| Net cash from/(used in) continuing operating activities | | Net cash from/(used in) continuing operating activities | |
| Net cash from/(used in) continuing investing activities | | Net cash from/(used in) continuing investing activities | |
| Net cash from/(used in) continuing financing activities | | Net cash from/(used in) continuing financing activities | |
| Effect of exchange rate changes on cash and cash equivalents | | Effect of exchange rate changes on cash and cash equivalents | |
| Net increase/(decrease) in cash and cash equivalents from continuing operations | | Net increase/(decrease) in cash and cash equivalents from continuing operations | |
| Net cash flows from discontinued operating activities | | Net cash flows from discontinued operating activities | |
| Net cash flows from discontinued investing activities | | Net cash flows from discontinued investing activities | |
| Net increase/(decrease) in cash and cash equivalents from discontinued operations | | Net increase/(decrease) in cash and cash equivalents from discontinued operations | |
| Cash and cash equivalents at beginning of period | | Cash and cash equivalents at beginning of period | |
| Cash and cash equivalents at end of period | | Cash and cash equivalents at end of period | |

Notes:

- Until 23 July 2012, the Bank was a member of the EFG Group, the operating parent company of which is the European Financial Group EFG (Luxembourg) S.A. As at 30 June 2012, European Financial Group EFG (Luxembourg) S.A. indirectly held 43.55% of the Bank's ordinary shares and voting rights, whilst the EFG Group held in total 44.7%. On 23 July 2012, 43.55% of the ordinary shares and voting rights held by EFG Group were transferred to ten legal entities, each of which acquired approximately 4.4%, therefore Eurobank will no longer be consolidated in the financial statements of the European Financial Group EFG (Luxembourg) S.A., which does not prepare interim financial statements.
- The fixed assets of the Bank and the Group are free of material charges or encumbrances.
- The outcome of pending lawsuits is not expected to have a significant impact on the Bank's and the Group's financial statements.
- A list of the companies consolidated on 30 June 2012 is mentioned in notes 15 and 16 of the consolidated financial statements where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported. (a) Fully consolidated on 30 June 2012 but not included in the 30 June 2011 consolidation were the companies Chama Enterprises Company Ltd, EFG Istanbul Portfooy Yonetimi A.S. and Anaptyxi II Plc which were established in the fourth quarter of 2011 as well as Karta II Plc which was established in the third quarter of 2011, (b) On 30 June 2012, the following companies were not included in the consolidated financial statements: (i) EFG Hellas II (Cayman Islands) Ltd which was liquidated in the first quarter of 2012, (ii) Eurocredit Retail Services Ltd which merged with Eurobank Cyprus Ltd in the fourth quarter of 2011, (iii) Eurobank EFG Asset Management Investment Firm S.A. which merged with Eurobank EFG Mutual Fund Management Company S.A. in the fourth quarter of 2011, (iv) Themeleion V Mortgage Finance Plc and Themeleion VI Mortgage Finance Plc which were liquidated in the third quarter of 2011 and (v) BD Financial Limited which was disposed in the fourth quarter of 2011, (c) The companies that are not included in the consolidated financial statements of 30 June 2012 due to immateriality are mentioned in note 15 of the Group's financial statements.
- a) The Bank has been audited by tax authorities up to 2009. 2011's tax returns have been verified by the external auditors, b) Of the Group's bank subsidiaries: i) Bancpost S.A. (Romania) has been audited by tax authorities up to 2010, (ii) Eurobank Cyprus Ltd has been audited by tax authorities up to 2009, (iii) Eurobank EFG Bulgaria A.D. and Eurobank Private Bank Luxembourg S.A. have been audited by tax authorities up to 2007 and (iv) Eurobank A.D. Beograd (Serbia) has been audited by tax authorities up to 2006. The remaining of the Group's subsidiaries and joint ventures (notes 15 and 16 of the consolidated financial statements), which operate in countries where a statutory tax audit is explicitly stipulated by law, have open tax years from 1 to 8 years.
- The total number of employees as at 30 June 2012 was 7,113 (30 June 2011: 7,361) for the Bank and 18,541 (30 June 2011: 19,789) for the Group.
- The number of treasury shares held by subsidiaries of the Bank as at 30 June 2012 was 541,606 at a cost of € 12 million.
- The related party transactions of the Group are as follows: receivables € 885m., liabilities € 271m., guarantees issued € 69m., guarantees received € 67m., expenses € 5m. and revenues € 27m. The related party transactions of the Bank are as follows: receivables € 11,337m., liabilities € 7,179m., guarantees issued € 5,584m., guarantees received € 67m., expenses € 317m. and revenues € 292m. The transactions of the Group with the key management personnel are as follows: compensation € 3.6m., receivables € 15m., liabilities € 20m., guarantees received € 0.1m., expenses € 1.2m. and revenues € 0.2m. The transactions of the Bank with the key management personnel are as follows: compensation € 3.3m., receivables € 15m., liabilities € 11m., guarantees issued € 0.1m., guarantees received € 0.1m., expenses € 0.3m. and revenues € 0.2m.
- On 9 April 2012, the Group entered into a sale agreement for the disposal of its Turkish operations which is expected to be completed by the end of 2012. Eurobank Tekfen A.S. and its subsidiaries were classified as held for sale as of 1 January 2012. Further information is provided in notes 11 and 15 of the Group's financial statements.
- a. Under the exchange of Greek Government bonds in March/April 2012, all exchanged bonds were derecognized and the new GGBs recognised at fair value with a resulting additional valuation loss before tax of € 427 million in the first half of 2012. The full amount has been recognised in the first quarter of 2012. Following the position adopted by the international financial community that the market for nGGBs was active at the date of recognition, the interim financial information for the three month period ended 31 March 2012 is restated with an additional valuation loss on Greek sovereign exposure of € 192 million, after tax.
b. On 18 December 2012, the Group exchanged 100% of its nGGBs portfolio (face value € 2.3 bn) for EFSF notes of face value € 0.8 bn. Further information on credit exposure to Greek sovereign debt is provided in note 6 of the Bank's and the Group's financial statements.
- The Bank of Greece after assessing the business plan and the capital needs of the Bank has concluded that Eurobank is a viable bank and, on 8 November 2012, notified the Bank that its Tier I capital should increase by € 5,839 million by April 2013. The Bank, the Hellenic Financial Stability Fund ("HFSF") and the European Financial Stability Facility ("EFSF") signed on 28 May 2012 and on 21 December 2012 a trilateral subscription agreement for the advance to the Bank of EFSF notes of face value of € 3.97 bn and € 1.34 bn respectively (total € 5.31 bn) as advance payment of HFSF's participation in the future share capital increase of the Bank. In addition, HFSF provided to the Bank a commitment letter for additional capital support of € 0.53 bn up to the total level of recapitalisation needs of € 5,839 million. Further information is provided in notes 2 and 7 of the Bank's and the Group's financial statements.
- On 23 November 2012 the General Meeting of the shareholders of National Bank of Greece (NBG), following the corporate announcement of 5 October 2012, approved the issue of new ordinary shares to be offered to Eurobank's ordinary shareholders who will accept NBG's voluntary tender offer, at an exchange ratio of 58 new NBG ordinary shares for every 100 Eurobank shares. Further information is provided in notes 20 and 23 of the Bank's and the Group's financial statements.

Athens, 21 December 2012

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CHAIRMAN OF THE BOARD OF DIRECTORS

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CHIEF EXECUTIVE OFFICER

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