

FINANCIAL DATA AND INFORMATION FOR THE PERIOD

from 1 January to 30 September 2012

(as stipulated by the Decision 4/507/28.04.2009 of the Capital Market Comm

The information listed below aims to provide a general overview about the financial position and the financial results of Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank, where the interim financial statements prepared under International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered into.

Date of approval of the interim financial statements by BoD

www.eurobank.gr 21 December 2012

				INCOME STATEMENT Amounts in Euro million				Ì
	Ва						oup	
1 Jan-	1 Jan-	1 Jul-	1 Jul-		1 Jan-	1 Jan-	1 Jul-	1 Jul-
30 Sep 2012	30 Sep 2011	30 Sep 2012	30 Sep 2011		30 Sep 2012	30 Sep 2011	30 Sep 2012	30 Sep 2011
687	926	231	314	Net interest income	1,158	1,482	358	496
76	129	21	42	Net banking fee and commission income	152	209	47	73
	-	-	-	Net insurance income	16	24	8	6
3	6	2	2	Income from non banking services	24	22	8	7
16	20	2	5	Dividend income	4	6	2	3
68	(22)	(30)	(7)	Net trading income	83	(9)	(24)	(9)
66	(66)	(2)	31	Gains less losses from investment securities	(21)	(34)	(2)	37
1	17	0	1	Other operating income	1	0	0	0
917	1,010	224	388	Operating income	1,417	1,700	397	613
(481)	(502)	(154)	(159)		(799)	(835)	(256)	(271)
				Profit from operations before impairment				
	500			on loans and advances and non				
436	508	70	229	recurring valuation losses	618	865	141	342
(1,036)	(803)	(371)	(272)	Impairment losses on loans and advances Impairment and other losses on	(1,213)	(984)	(419)	(330)
(554)	(830)	-	(62)	Greek sovereign exposure	(554)	(830)	-	-
(160)	-	-	-	Other non recurring valuation losses	(160)	-	-	-
				Share of results of associates and joint ventures	(0)	(1)	0	(0)
(1,314)	(1,125)	(301)	(105)	Profit/(loss) before tax	(1,309)	(950)	(278)	12
265	212	66	10	Income tax	275	195	58	1
				Profit/(loss) for the period from				
(1,049)	(913)	(235)	(95)	continuing operations	(1,034)	(755)	(220)	13
				Profit/(loss) for the period from				
(56)	190	(0)		discontinued operations	(51)	189	(0)	2
(1,105)	(723)	(235)	(95)	Net profit/(loss) for the period	(1,085)	(566)	(220)	15
				Net profit for the period attributable to				
-	-	-	-	non controlling interest	10	9	3	2
				Net profit/(loss) for the period				
(1,105)	(723)	(235)	(95)	attributable to shareholders	(1,095)	(575)	(223)	13
(1.9905)	(1.4593)	(0.4098)	(0.2208)	Basic earnings/(losses) per share	(1.6344)	(1.1893)	(0.4138)	(0.0257)
(1.9905)	(1.8078)	(0.4098)	(0.2208)	Basic earnings/(losses) per share from continuing operations	(1.5420)	(1.5383)	(0.4133)	(0.0296)
,,			(0.2200)		,,			

Ba	nk		Gro	oup
30 Sep 2012	31 Dec 2011	ASSETS	30 Sep 2012	31 Dec 2011
486	1.821	Cash and balances with central banks	1.865	3.28
14,066		Loans and advances to banks	5,187	6,98
14,000	20,500	Financial instruments at fair value	3,107	0,00
40	94		483	50:
1.929	1.950	• .	1.853	1.81
33.902	,	Loans and advances to customers	43,827	48,09
916	1	Available-for-sale investment securities	3,592	3,18
1.677		Held-to-maturity investment securities	2.044	2.20
2,635		Debt securities lending portfolio	4,971	5,99
2,983		Shares in subsidiary undertakings	.,	0,00
2,500		Investments in joint ventures	7	8
217		Own used fixed assets	672	73
92		Investment property	640	56
69	73		446	46
1.996	1.718	· ·	2.050	1.72
1,215	.,	Other assets	1,680	1,24
.,	-	Assets of disposal group classified as held for sale	2,021	.,
62.229	75,782		71,338	76.82
33,998 2,567 2,954	3,372	Secured borrowing from banks Other deposits from banks Derivative financial instruments	34,031 1,127 2,929	34,88 1,04 3.01
2,954	- 1 -	Due to customers	,	3,01
1.830	- 1	Debt issued and other borrowed funds	28,927 1.383	2.67
525	,	Other liabilities	1,813	1,87
525	3,020	Liabilities of disposal group classified as held for sale	1,532	1,07
63.306	75,792	Total liabilities	71.742	75,94
03,300	75,792	Total liabilities	71,742	75,94
		EQUITY		
1,228		Ordinary share capital	1,228	1,22
950		Preference shares	950	95
1,448	1,448		1,448	1,44
(5,390)	(4,380)	Other reserves	(4,662)	(3,763
-		Less: treasury shares	(12)	(11
687	744	Hybrid capital-preferred securities	368	745
		Non controlling interest	276	278
(1,077)	(10)	Total	(404)	87
62,229	75,782	Total equity and liabilities	71,338	76,822

STATEMENT OF COMPREHENSIVE INCOME

	Ba	ınk				Gr	oup	
1 Jan- 30 Sep 2012	1 Jan- 30 Sep 2011	1 Jul- 30 Sep 2012	1 Jul- 30 Sep 2011		1 Jan- 30 Sep 2012	1 Jan- 30 Sep 2011	1 Jul- 30 Sep 2012	1 Jul- 30 Sep 2011
(1,105)	(723)	(235)	(95)	Net profit/(loss) for the period	(1,085)	(566)	(220)	15
96	(151)	19	(105)	IAS 39 revaluation reserve	49	7	47	(135)
-	(2)	-	-	Foreign currency translation	(42)	(32)	(5)	(9)
(1,009)	(876)	(216)	(200)	Total comprehensive income, net of tax	(1,078)	(591)	(178)	(129)
				Attributable to: Shareholders				
(953)	(1,065)	(216)	(200)	- from continuing operations	(1,045)	(754)	(182)	(125)
(56)	189	(0)		- from discontinued operations Non controlling interest from	(42)	154	1	(6)
-	_			continuing operations	9	9	3	2

STATEMENT OF CHANGES IN EQUITY

Bank			Gro	oup
1 Jan-	1 Jan -		1 Jan-	1 Jan -
30 Sep 2012	30 Sep 2011		30 Sep 2012	30 Sep 2011
(10)	5,115	Balance at 1st January	875	6,094
(1,105)	(723)	Profit/(loss) for the period	(1,085)	(566)
96	(153)	Other comprehensive income for the period	7	(25)
		Dividends distributed by subsidiaries		
-	-	attributable to non controlling interest	(11)	(9)
(58)	(124)	Preference shares/preferred securities	(189)	(124)
		Acquisitions/changes in participating interests		
-	67	in subsidiary and associated undertakings	(0)	(4)
-	(7)	(Purchase)/sale of treasury shares, net of tax	(1)	(6)
(0)	0	Other	(0)	(0)
(1,077)	4,175	Balance at 30th September	(404)	5,360

CASH FLOW STATEMENT

Ва	ınk		Gro	oup
1 Jan- 30 Sep 2012	1 Jan - 30 Sep 2011		1 Jan- 30 Sep 2012	1 Jan - 30 Sep 2011
1,038	276	Net cash from/(used in) continuing operating activities	718	861
751	897	Net cash from/(used in) continuing investing activities	359	307
(2,563)	(1,753)	Net cash from/(used in) continuing financing activities	(1,458)	(2,419)
		Effect of exchange rate changes		
-	-	on cash and cash equivalents	(20)	(15)
		Net increase/(decrease) in cash and		
(774)	(580)	cash equivalents from continuing operations	(401)	(1,266)
-	36	Net cash flows from discontinued operating activities	(281)	159
-	(29)	Net cash flows from discontinued investing activities	240	39
		Net increase/(decrease) in cash and		
	7	cash equivalents from discontinued operations	(41)	198
2,172	3,235	Cash and cash equivalents at beginning of period	3,124	4,044
1.398	2.662	Cash and cash equivalents at end of period	2,682	2.976

- Notes:

 1. Until 23 July 2012, the Bank was a member of the EFG Group, which controlled 44.7% of the Bank's ordinary shares and voting rights. On 23 July 2012, 43.55% of the ordinary shares and voting rights held by EFG Group were transferred to ten legal entities, each of which acquired approximately 4.4%, therefore since then Eurobank ceased to be a member of the EFG
- 2. The fixed assets of the Bank and the Group are free of material charges or encumbrances
- 3. The outcome of pending lawsuits is not expected to have a significant impact on the Bank's and the Group's financial
- 4. A list of the companies consolidated on 30 September 2012 is mentioned in notes 15 and 16 of the consolidated financial statements where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported. (a) The companies that were consolidated under the equity method for the first time on 30 September 2012 were Rosequeens Properties Limited and Rosequeens Properties SRL, (b) Fully consolidated on 30 September 2012 but not included in the 30 September 2011 consolidation were the companies Chamia Enterprises Company Ltd, EFG Istanbul Portfoy Yonetimi A.S. and Anaptyxi II Plc which were established in the fourth quarter of 2011, (c) On 30 September 2012, the following companies were not included in the consolidated financial statements: (i) EFG Hellas If (Cayman Islands) Ltd which was liquidated in the first quarter of 2012, (ii) Eurocredit Retail Services Ltd which merged with Eurobank Cyprus Ltd in the fourth quarter of 2011, (iii) Eurobank EFG Asset Management Investment Firm S.A. which merged with Eurobank EFG Mutual Fund Management Company S.A. in the fourth quarter of 2011 and (iv) BD Financial Limited which was disposed in the fourth quarter of 2011, (d) The companies that are not included in the consolidated financial statements of 30 September 2012 due to immateriality are mentioned in note 15 of the Group's financial statements.
- 5. a) The Bank has been audited by tax authorities up to 2009. 2011's tax returns have been verified by the external auditors, b) Of the Group's bank subsidiaries: i) Bancpost S.A. (Romania) has been audited by tax authorities up to 2010, (ii) Eurobank Cyprus Ltd has been audited by tax authorities up to 2009, (iii) Eurobank EFG Bulgaria A.D. and Eurobank Private Bank Luxembourg S.A. have been audited by tax authorities up to 2007 and (iv) Eurobank A.D. Beograd (Serbia) has been audited by tax authorities up to 2006. The remaining of the Group's subsidiaries and joint ventures (notes 15 and 16 of the consolidated financial statements), which operate in countries where a statutory tax audit is explicitly stipulated by law, have open tax years
- 6. The total number of employees as at 30 September 2012 was 7,094 (30 September 2011: 7,304) for the Bank and 18,549 (30 September 2011: 19,372) for the Group.
- 7. The number of treasury shares held by subsidiaries of the Bank as at 30 September 2012 was 758,900 at a cost of € 12m.

 8. The related party transactions of the Group are as follows: receivables € 25m., liabilities € 20m., guarantees issued € 1m., expenses € 5m. and revenues € 27m. The related party transactions of the Bank are as follows: receivables € 11,726m., liabilities € 7,427m., guarantees issued € 5,426m., expenses € 362m. and revenues € 389m. The transactions of the Group with the key management personnel are as follows: compensation € 5.7m., receivables € 11m., liabilities € 14m., guarantees received € 0.1m., expenses € 1.3m. and revenues € 0.3m. The transactions of the Bank with the key management personnel are as follows: compensation € 5.3m., receivables € 11m., liabilities € 8m., guarantees received € 0.1m., expenses € 0.3m.
- 9. On 9 April 2012, the Group entered into a sale agreement for the disposal of its Turkish operations which is expected to be completed by the end of 2012. Eurobank Tekfen A.S. and its subsidiaries were classified as held for sale as of 1 January Conjugated by the end of 2012. Eculosal in Venteria N3. and its substituties were crassined as field of sale as of 1 variously 2012. Further information is provided in notes 11 and 15 of the Group's financial statements.

 10, a. Under the exchange of Greek Government bonds in March/April 2012, all exchanged bonds were derecognized and the new
- GGBs recognised at fair value with a resulting additional valuation loss before tax of € 427 million.
- b. On 18 December 2012, the Group exchanged 100% of its nGGBs portfolio (face value € 2.3 bn) for EFSF notes of face value € 0.8 bn. Further information on credit exposure to Greek sovereign debt is provided in note 6 of the Bank's and the Group's financial statements The Bank of Greece
- viable bank and, on 8 November 2012, notified the Bank that its Tier I capital should increase by € 5,839 million by April 2013. The Bank, the Hellenic Financial Stability Fund ("HFSF") and the European Financial Stability Facility ("EFSF") signed on 28 May 2012 and on 21 December 2012 a trilateral presubscription agreement for the advance to the Bank of EFSF notes of face value of € 3.97 bn and € 1.34 bn respectively (total € 5.31 bn) as advance payment of HFSF's participation in the future share capital increase of the Bank. In addition, HFSF provided to the Bank a commitment letter for additional capital support of € 0.53 bn up to the total level of recapitalisation needs of € 5,839 million. Further information is provided in notes 2 and 7 of the Bank's and the Group's financial statements.
- 12. On 23 November 2012 the General Meeting of the shareholders of National Bank of Greece (NBG), following the corporate announcement of 5 October 2012, approved the issue of new ordinary shares to be offered to Eurobank's ordinary shareholders who will accept NBG's voluntary tender offer, at an exchange ratio of 58 new NBG ordinary shares for every 100 Eurobank shares. Further information is provided in notes 20 and 23 of the Bank's and the Group's financial statements.

Athens, 21 December 2012