



ELLAKTOR SA

General Registry of Commerce No.: 251501000 (SA. Reg. No 874/06/B/86/16)

25 ERMOU STR. - 145 64 KIFISSIA

FIGURES AND INFORMATION FOR THE PERIOD from 1 JANUARY 2015 to 31 MARCH 2015

(in accordance with Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial position and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the issuer readers should visit the issuer's website, where the financial statements and the legal auditor's audit report, if so required, are available.

Website: www.ellaktor.com

Date of approval of annual financial statements by the Board of Directors: 29 May 2015

STATEMENT OF FINANCIAL POSITION (amounts in ,000 EUR)

	GROUP		COMPANY	
	31/03/2015	31/12/2014	31/03/2015	31/12/2014
ASSETS				
Property, plant and equipment	483.659	470.450	2.413	2.429
Investment property	137.147	137.187	40.994	41.182
Intangible assets	992.197	1.005.228	-	-
Other non-current assets	582.211	567.012	974.823	974.956
Inventories	35.456	34.853	-	-
Trade receivables	799.882	685.329	1.673	1.515
Other current assets	1.093.759	1.269.463	6.287	9.527
	4.124.311	4.169.522	1.026.190	1.029.608
Non-current assets held for sale	5.550	-	-	-
TOTAL ASSETS	4.129.861	4.169.522	1.026.190	1.029.608
EQUITY AND LIABILITIES				
Share capital	182.311	182.311	182.311	182.311
Other equity	679.891	698.997	565.766	564.356
Total equity attributable to owners of the parent (a)	862.202	881.308	748.078	746.667
Non controlling interests (b)	236.555	234.920	-	-
Total equity (c) = (a) + (b)	1.098.758	1.116.228	748.078	746.667
Long-term borrowings	1.205.284	1.275.351	268.058	240.692
Provisions/ Other non-current liabilities	568.912	542.611	2.047	1.831
Short-term borrowings	268.035	275.316	-	24.400
Other current liabilities	988.873	960.016	8.007	16.017
Total liabilities (d)	3.031.103	3.053.294	278.112	282.941
TOTAL EQUITY AND LIABILITIES (c) + (d)	4.129.861	4.169.522	1.026.190	1.029.608

STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)

	GROUP		COMPANY	
	01/01-31/03/2015	01/01-31/03/2014	01/01-31/03/2015	01/01-31/03/2014
Revenue	377.928	292.526	-	-
Gross profit	34.410	39.525	-	-
Profit/ (loss) before tax, financing and investing results	16.114	29.774	(204)	(157)
Profit/ (loss) before tax	(9.117)	13.098	1.544	(4.181)
Less: Income tax	(3.229)	(5.801)	(133)	(23)
Net profit/ loss (A)	(12.346)	7.297	1.410	(4.203)
Owners of the parent	(16.749)	1.692	1.410	(4.203)
Non controlling interests	4.403	5.605	-	-
Other comprehensive income/ (loss) (net of tax) (B)	(5.125)	(14.212)	-	-
Total comprehensive income/ (loss) (A)+(B)	(17.471)	(6.916)	1.410	(4.203)
Owners of the parent	(19.106)	(8.823)	1.410	(4.203)
Non controlling interests	1.635	1.907	-	-
Net profit/ (loss) per share-basic and adjusted (in EUR)	(0,0971)	0,0098	0,0082	(0,0244)
Profit/ (loss) before tax, financing and investing results and total amortisation	42.435	55.798	-	51

STATEMENT OF CHANGES IN EQUITY (amounts in ,000 EUR)

	GROUP		COMPANY	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Total equity at period start (1/1/2015 and 1/1/2014 respectively)	1.116.228	1.150.376	746.667	754.889
Total comprehensive income/ (loss)	(17.471)	(6.916)	1.410	(4.203)
Effect of change in interests held in other subsidiaries	-	271	-	-
Dividends distributed	-	(11.137)	-	-
Total equity at period end (31/03/2015 and 31/03/2014 respectively)	1.098.758	1.132.593	748.078	750.685

STATEMENT OF CASH FLOWS (amounts in ,000 EUR)

	GROUP		COMPANY	
	01/01-31/03/2015	01/01-31/03/2014	01/01-31/03/2015	01/01-31/03/2014
Operating activities				
Profit/ (Loss) before tax	(9.117)	13.098	1.544	(4.181)
Adjustments for:				
Depreciation and amortisation	26.322	26.023	204	207
Impairment of available-for-sale financial assets	770	-	-	-
Impairment of investment in mining companies	12.372	-	-	-
Provisions	2.179	1.038	(6)	3
Currency translation differences	4.809	(397)	-	-
Profit/ (loss) from investing activities	(522)	(8.629)	(5.500)	-
Interest and related expenses	24.653	22.291	3.753	4.024
Plus/ (less) working capital adjustments or related to operating activities:				
Decrease/ (increase) in inventories	(603)	(1.227)	-	-
Decrease/ (increase) in receivables	(138.010)	(21.589)	(256)	469
(Decrease)/ increase in liabilities (except borrowings)	32.588	(42.721)	(845)	(1.961)
Less:				
Interest and related expenses paid	(27.338)	(4.723)	(10.603)	(2)
Income taxes paid	(3.111)	(4.978)	-	-
Net Cash flows from Operating Activities (a)	(75.008)	(21.813)	(11.710)	(1.441)
Investing activities				
(Acquisition)/disposal of subsidiaries, associates, joint operations, financial assets held to maturity and available-for-sale financial assets	(60.054)	4.604	-	(532)
(Placements)/ collections of time deposits over 3 months	(1)	(21.500)	-	-
Purchase of PPE, intangible assets & investment property	(24.265)	(18.264)	-	(1)
Income from sale of PPE, intangible assets and investment property	783	814	-	-
Interest received	2.073	5.096	-	-
Loans (granted to)/ repaid by related parties	(1.277)	(19.274)	(1)	-
Dividends received	-	-	5.500	-
Restricted cash	9.134	(1.797)	-	-
Net Cash flows from investing activities (b)	(73.606)	(50.321)	5.499	(533)
Financing activities				
Proceeds from borrowings	538.978	42.799	282.795	-
Repayment of borrowings	(621.546)	(80.590)	(279.900)	-
Payments of leases (amortization)	(231)	(230)	-	-
Dividends paid	(173)	(68)	(23)	-
Tax paid on dividends	-	(8)	-	-
Net Cash flows from financing activities (c)	(82.972)	(38.096)	2.872	-
Net increase/ (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	(231.586)	(110.230)	(3.338)	(1.974)
Cash and cash equivalents at period start	679.918	814.901	3.959	2.818
Cash and cash equivalents at period end	448.332	704.671	621	844

ADDITIONAL FIGURES AND INFORMATION

- The main accounting policies as at 31.12.2014 have been observed.
- Unaudited years for Group companies are detailed in note 7 to the condensed interim financial statements of 31.03.2015. Parent company ELLAKTOR has not been audited by the tax authorities for financial year 2010. It has been audited for years 2011, 2012 and 2013 pursuant to Law 2238/1994 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any qualification. The parent company is currently being audited for FY 2014 (see note 24b to the condensed interim financial statements of 31.03.2015).
- No liens exist on fixed assets of the Group and the Company other than mortgages, as loan collaterals, on a parent company property and on properties of subsidiaries (see note 26.1 to the condensed interim financial statements of 31.03.2015).
- Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial position or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.
- Provisions formed in relation to the unaudited years stand at EUR 2,240 thousand for the Group and at EUR 180 thousand for the Company. Other provisions (short-term and long-term) stand at €166,525 thousand for the Group and at €1,203 thousand for the Company (see note 18 to the condensed interim financial statements of 31.03.2015).
- The number of employees on 31.03.2015 was 17 persons for the Company and 4,906 persons for the Group (excluding Joint Operations), and the respective numbers on 31.03.2014 were 16 and 5,632.
- All manner of transactions (inflows and outflows) from year start (01.01.2015), as well as receivables and liabilities balances for the Group and the parent Company at period end (31.03.2015), as these arise from transactions with related parties, within the meaning of IAS 24, are as follows:

Amounts in ,000 EURO	Group	Company
a) Income	23.886	583
b) Expenses	1.333	714
c) Income from dividends	-	5.500
d) Receivables	98.832	5.842
e) Payables	7.180	46.263
f) Key management compensation	789	48

- Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares.
- Group figures charged to Other comprehensive income of the period (net of tax) are as follows: income of €5,767 thousand from currency translation differences, income of €13 thousand from Change in the value of available-for-sale assets and expenses of €10,905 thousand from Cash flow hedging.
- Group companies and joint operations, together with the country of establishment, the parent Company's direct or indirect interest in their share capital, and their consolidation method are detailed in note 7 to the condensed interim financial statements of 31.03.2015 and are available on the Group's website www.ellaktor.com. The parent Company only holds an indirect stake in the consolidated joint operations via its subsidiaries. Figures and information about non-consolidated companies are presented in note 7.d to the condensed interim financial statements of 31.03.2015.
- Subsidiaries BIOSAR CHILE SpA (acquisition), STERILIZATION SA (acquisition), EDADYD SA (incorporation) and EPADYD SA (incorporation), as well as associates ELPEDISON ENERGY SA (acquisition) and VISTRADA COBRA SA (incorporation) were not consolidated in the condensed interim financial statements of 31.03.2014. In relation to the consolidated financial statements of 31.12.2014, the following companies are no longer consolidated: SC AKTOROM SRL, CORREA HOLDING LTD and KARTEREDA HOLDING LTD because they were dissolved. In addition to the above companies, a) subsidiaries HELECTOR CONSTRUCTIONS SA, DINTORNI ESTABLISHMENT LTD, SVENON INVESTMENTS LTD, VAMBA HOLDINGS LTD, ANTOS HOLDINGS LTD were absorbed by their parent companies, b) subsidiaries AKTOR RUSSIA OPERATIONS LTD, ANEMOS ATALANTIS SA, PROMAS SA and associates KYNIGOS SA and ASTERION SA were sold to third parties, and c) associate TERNA-PANTECHNIKI LTD was dissolved, and were not consolidated in the condensed interim financial statements of 31.03.2014. The following changes were made in the consolidation method used compared to the condensed interim financial statements of 31.03.2014: BIOSAR PANAMA Inc changed from the equity method to the full consolidation method, and Joint Venture HELECTOR SA - LANDTEK LTD changed from the full consolidation and is consolidated as a joint operation.
- In the first quarter of 2015, Group results were charged with the amount of EUR 12,372 thousand as a result of the further impairment of the investment held in mining companies classified as available-for-sale financial assets (see Notes 8 & 20 to the condensed interim financial statements of 31.03.2015).

Kifissia, 29 May 2015

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

ANASTASIOS P. KALLITSANTIS
ID Card No. Ε 434814

LEONIDAS G. BOBOLAS
ID Card No. Ε 237945

ALEXANDROS K. SPILIOPOULOS
ID Card No. X 666412

EVANGELOS N. PANOPOULOS
ID Card No. AB 342796