



ELLAKTOR SA

General Registry of Commerce No.: 251501000 (SA, Reg. No 874/06/B/86/16)
25 ERMOU STR. - 145 64 KIFISSIA

FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2013 TO 31 DECEMBER 2013

(published pursuant to article 135 of Law 2190 on entities preparing annual financial statements, consolidated or separate, under IAS/IFRS)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial standing and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we recommend that before proceeding to any investment or other transaction with the issuer, readers should visit the issuer's website where the financial statements and the certified auditor-accountant report are posted as necessary.

COMPANY DETAILS

Company's Registered Office:	25 Ermou St, 13km of the Athens-Lamia National Road, 145 64 Kifissia
Societes Anonymes Reg.No.:	874/06/B/86/16
Competent Authority:	Ministry of Development and Competitiveness, General Secretariat for Commerce, General Management for Domestic Commerce, Companies & Credit Division
Date of approval of the annual financial statements (from which summary information was drawn):	27 March 2014
Certified auditor:	Despina Marinou (SOEL Reg.No. 17681)
Audit firm:	PriceWaterhouseCoopers SA
Type of audit report:	Unqualified opinion
Company's website:	www.ellaktor.com

BoD composition:

Anastasios Kallitsantis, Chairman of the BoD (executive member)	Edouardos Sarantopoulos, Director (executive member)
Dimitrios Koutras, Vice-chairman of the BoD (executive member)	Ioannis Tzivelis, Director (non-executive member)
Dimitrios Kallitsantis, Vice-chairman of the BoD (executive member)	Theodoros Pantalakakis, Director (independent, non-executive member)
Leonidas Bobolas, Managing Director (executive member)	Dimitrios Grigoriadis, Director (independent, non-executive member)
Maria Bobola, Director (non-executive member)	Ioanadis Aivazis, Director (independent, non-executive member)
Aggelos Giokaris, Director (executive member)	

STATEMENT OF FINANCIAL POSITION (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
ASSETS				
Property, plant and equipment	430.357	463.622	2.462	3.034
Investment property	139.206	171.055	41.934	56.879
Intangible assets	1.052.525	1.078.685	-	-
Other non-current assets	510.011	488.180	974.846	975.002
Inventories	38.505	43.385	-	-
Trade receivables	556.971	605.078	2.463	2.126
Other current assets	1.430.670	1.504.052	8.483	6.636
	4.158.245	4.354.057	1.030.188	1.043.677
Non-current assets held for sale	4.516	-	-	-
TOTAL ASSETS	4.162.762	4.354.057	1.030.188	1.043.677
EQUITY AND LIABILITIES				
Share capital	182.311	182.311	182.311	182.311
Other equity	709.914	783.709	572.577	605.391
Total equity attributable to parent company equity holders (a)	892.226	966.021	754.889	787.702
Non controlling interests (b)	258.150	287.693	-	-
Total equity (c) = (a) + (b)	1.150.376	1.253.714	754.889	787.702
Long-term borrowings	1.409.560	1.203.629	264.855	161.593
Provisions/ Other long-term liabilities	449.557	474.537	2.582	2.018
Short-term borrowings	247.987	552.827	-	89.721
Other current liabilities	905.282	869.350	7.863	2.643
Total liabilities (d)	3.012.386	3.100.343	275.299	255.975
TOTAL EQUITY AND LIABILITIES (c) + (d)	4.162.762	4.354.057	1.030.188	1.043.677

STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	01/01-31/12/2013	01/01-31/12/2012	01/01-31/12/2013	01/01-31/12/2012
Turnover	1.241.826	1.232.817	190	199
Gross profit	176.967	166.931	30	39
Profit/ (loss) before tax, financing and investing results	75.988	114.799	(18.158)	(1.945)
Profit/ (loss) before tax	15.644	58.085	(32.164)	(16.277)
Less: Taxes	(64.624)	(25.680)	(659)	(99)
Profit/ loss after taxes (A)	(48.980)	32.405	(32.823)	(16.376)
Parent company equity holders	(47.972)	11.914	(32.823)	(16.376)
Non controlling interests	(1.008)	20.491	-	-
Other comprehensive income/ (expenses) after taxes (B)	(16.574)	(75.984)	9	(7)
Total comprehensive income/ (expenses) after taxes (A)+(B)	(65.554)	(43.579)	(32.813)	(16.382)
Parent company equity holders	(75.472)	(56.513)	(32.813)	(16.382)
Non controlling interests	9.919	12.934	-	-
Profit/ (loss) after taxes per share - basic (in €)	(0,2782)	0,0691	(0,1904)	(0,0950)
Earnings before taxes, financing and investing results, and depreciation and amortisation	183.115	218.025	(17.087)	(790)
Proposed dividend per share - (in €)	-	-	-	-

STATEMENT OF CASH FLOWS (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	01/01-31/12/2013	01/01-31/12/2012	01/01-31/12/2013	01/01-31/12/2012
Operating activities				
Profit/ (Loss) before taxes	15.644	58.085	(32.164)	(16.277)
Plus/ less adjustments for:				
Depreciation and amortisation	107.127	103.226	1.071	1.155
Impairment of tangible assets, investment properties, joint ventures & financial assets available for sale	46.062	3.484	14.449	-
Provisions	862	(6.114)	16	8
Foreign exchange differences	(2.964)	(2.243)	-	(1)
Results (income, expenses, gains and losses) from investing activities	(40.501)	(46.508)	(587)	300
Profit from sale of % in ELDORADO/EUROPEAN GOLDFIELDS LTD (EGU) & adjustment at fair value of the remaining holding	-	(19.091)	-	-
Debit interest and related expenses	91.865	95.113	16.009	14.366
Impairment provisions and disposals of receivables	19.089	12.927	-	-
Plus/ less adjustments for changes in working capital accounts or related to operating activities:				
Decrease/ (increase) of inventory	4.581	(14.008)	-	-
Decrease/ (increase) of receivables	48.660	(88.459)	(68)	5.894
(Decrease)/ increase of liabilities (except banks)	27.804	145.590	375	(710)
Less:				
Debit interest and related expenses paid	(102.920)	(98.383)	(12.979)	(14.125)
Taxes paid	(55.318)	(29.007)	(84)	(2)
Total Cash Inflows/(Outflows) from Operating Activities (a)	159.990	114.613	(13.961)	(9.391)
Investing activities				
Sale of % holding in ELDORADO/EGU	-	112.696	-	-
(Acquisition)/ disposal of subsidiaries, associates, joint ventures and other investments	59.692	7.931	90	(23)
(Placements)/ collections of time deposits over 3 months	57.222	(101.100)	-	-
Purchase of PPE, intangible assets & investment properties	(73.947)	(95.547)	(3)	(2)
Income from sales of tangible and intangible assets and investments in property	8.638	7.407	-	7
Interest received	31.984	41.211	8	17
Loans (granted to)/ repaid by related parties	(9.746)	367	(64)	(79)
Dividends received	1.850	1.394	1.497	46
Committed deposits	(1.690)	(33.886)	-	-
Total inflows/(outflows) from investing activities (b)	74.004	(59.526)	1.528	(34)
Financing activities				
(Acquisition)/Disposal of participation share in subsidiaries from/to non-controlling interests	(288)	(10.993)	-	-
Proceeds from borrowings	636.666	221.341	252.053	79.400
Repayment of borrowings	(735.616)	(365.904)	(237.500)	(72.500)
Payments of leases	(635)	(595)	-	-
Dividends paid	(35.492)	(4.915)	(68)	(175)
Tax paid on dividends	(10.170)	(2.244)	-	-
Grants received/(refunded)	19.978	8.159	-	-
Third party participation in share capital increase of subsidiaries	77	745	-	-
Total inflows/(outflows) from financing activities (c)	(125.479)	(154.406)	14.485	6.725
Net increase/ (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	108.517	(99.319)	2.051	(2.700)
Cash and cash equivalents at year start	706.835	806.154	766	3.466
Cash and cash equivalents at year end	815.352	706.835	2.818	766

STATEMENT OF CHANGES IN EQUITY (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Total equity at year start (1/1/2013 and 1/1/2012, respectively)	1.253.714	1.314.464	787.702	804.084
Total comprehensive income after taxes	(65.554)	(43.579)	(32.813)	(16.382)
Change of participation share in subsidiaries	1.912	(11.483)	-	-
Dividends distributed & minority proportion in allocation of subsidiary results	(39.696)	(5.687)	-	-
Total equity at year end (31/12/2013 and 31/12/2012 respectively)	1.150.376	1.253.714	754.889	787.702

ADDITIONAL FIGURES AND INFORMATION

1. The basic Accounting Principles are same as those followed as of 31.12.2012.

2. The unaudited years of Group companies are detailed in note 9 to the annual financial statements as of 31.12.2013. Parent company ELLAKTOR has not been tax audited for financial year 2010. It has been audited for years 2011 and 2012 pursuant to Law 2238/1994 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any qualification. The parent company is currently being audited for FY 2013 (see note 39b to the annual financial statements as of 31.12.2013).

3. There are no liens on the fixed assets of the Group and the Company except for mortgages on a parent company property as loan collateral and on subsidiary company properties (see note 42.1 to the annual financial statements of 31.12.2013).

4. Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.

5. Provisions formed in relation to the unaudited years stand at €2,240 thousand for the Group, and at €180 thousand for the Company. Other provisions (short-term and long-term) for the Group stand at €171,504 thousand and € 3,542 for the Company (see note 30 to the annual financial statements as of 31.12.2013).

6. The number of employees on 31.12.2013 was 16 persons for the Company and 4,264 persons for the Group (excluding Joint Ventures), and the respective numbers on 31.12.2012 were 14 and 3,972 respectively.

7. All manner of transactions (inflows and outflows) in aggregate from year start (01.01.2013), as well as receivables and liabilities balances for the Group and the parent Company at period end (31.12.2013), as these arise from transactions with related parties, within the meaning of IAS 24, are as follows:

Amounts in ,000 EUR	Group	Company
a) Income	77.439	2.731
b) Expenses	24.122	2.191
c) Income from dividends	-	1.996
d) Receivables	55.069	6.609
e) Liabilities	7.217	43.247
f) Key management compensation	7.449	968
g) Payables to key management	28	-

8. Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares.

9. The figures posted in the accounts which affected Other comprehensive income/(expenses for the period) net after taxes) for the Group and the Company, are for the Group: expenses of €3,502 thousand from currency translation differences, expenses of €80,589 thousand from Change in the value of assets available for sale, income of €66,868 thousand from Cash flow hedge, income of €720 thousand from Actuarial gains, and €71 thousand from other expenses, and for the Company: income of €9 thousand from Actuarial gains.

10. Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 9 to the annual financial statements as of 31.12.2013 and are available on the Group's website www.ellaktor.com. The parent Company only holds an indirect stake in the consolidated joint ventures via its subsidiaries. Figures and information about non-consolidated companies and joint ventures are set out in note 9d to the annual financial statements as of 31.12.2013.

11. The following subsidiaries were included for the first time in the consolidated financial statements as of 31.12.2013, but had not been included 30.09.2013, as they were established in Q4 2013: AKTOR D.O.O. SERBIA and BIOSAR ENERGY (UK) LIMITED. Apart from the above companies, the financial statements for the previous year, i.e. as of 31.12.2012, did not include the following subsidiaries: BIOSAR AMERICA Inc., JV HELECTOR SA-LANDEK TLD (incorporation) ANTOS HOLDINGS LTD, ILIOSAR ANDRAVIDAS SA (acquisition), and the associates KINIGOS SA (acquisition) and GREENWOOD BIOSAR LLC (incorporation). In relation to the consolidated financial statements of the previous year, i.e. as of 31.12.2012, the following companies are no longer consolidated: a) LAMDA TECHNIKI SA - PANTECHNIKI SA & ASSOCIATES and GAS COMPANY OF SUBURBS SA (dissolution) and b) AKTOR INVESTMENT HOLDINGS LTD (absorption by GULF MILLENNIUM HOLDINGS LTD).

12. The change in the tax rate from 20% to 26% was charged to deferred tax of the Income tax in the Income statement of FY 2013 by €24,893 thousand for the Group and by €149 thousand for the Company. The overall effect of this change on Total Comprehensive Income / (expenses) amounted to a loss of €16,616 thousand for the Group and €149 thousand for the company (see note 35 to the annual financial statements as of 31.12.2013).

13. Due to the amendment of IAS 19 with regard to the recognition and measurement of the cost of defined benefit plans and retirement benefit obligations (elimination of the corridor approach), the Group and the Company have adjusted the Statement of Financial Position, the Income Statement, Comprehensive Income Statement and Cash Flow Statements for previous years. Apart from the above adjustments, where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current year (see note 41 to the annual financial statements as of 31.12.2013).

14. The results for the current year have been charged with property impairment of €41,916 thousand at Group level, and of €4,449 thousand at Company level (see note 6 and 8 to the annual financial statements as of 31.12.2013).

15. The Board of Directors of ELLAKTOR, at its meeting of 27.3.2014, authorized the company's Managing Director, Mr. Leonidas Bobolas, to represent ELLAKTOR at the Extraordinary General Assembly of the subsidiary ELTECH ANEMOS SA to be held on 28.3.2014, in order to vote in favor, *inter alia*, on the following issues: a) To increase the share capital of the company ELTECH ANEMOS, by payment of cash and issuance of new registered voting shares, covered by a public offering within the meaning of Law 3401/2005 in Greece (the "Public Offering"), and cancellation of the preemption right for existing shareholders. b) Listing of the shares of the company ELTECH ANEMOS SA on the Athens Stock Exchange

16. The Company's Board of Directors will propose to the Annual Ordinary General Meeting of Shareholders not to distribute any dividends for FY 2013.

Kifissia, 27 March 2014

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

ANASTASIOS P. KALLITSANTIS
ID Card No. Z 438414

LEONIDAS G. BOBOLAS
ID Card No. Z 237945

ALEXANDROS K. SPILIOPOULOS
ID Card No. X 666412

EVANGELOS N. PANOPOULOS
ID Card No. AB 342796