



ELLAKTOR SA

SA Reg.No. 874/06/B/86/16
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FIGURES AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2012 TO 30 SEPTEMBER 2012
(in accordance with Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial standing and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the issuer readers should visit the issuer's website, where the financial statements and the legal auditor's audit report, if so required, are available.

Website:	www.ellaktor.com
Date of approval by the Board of Directors of the financial statements:	28 November 2012
Certified auditor:	Despina Marinou (Reg.No. SOEL 17681)
Audit firm:	PriceWaterhouseCoopers SA
Type of audit report:	Not required

STATEMENT OF CASH FLOWS (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	01/01-30/09/2012	01/01-30/09/2011	01/01-30/09/2012	01/01-30/09/2011
Operating activities				
Profit/ (loss) before tax	49.677	(11.297)	(11.796)	(6.086)
Plus/ less adjustments for:				
Depreciation and amortization	75.372	79.806	870	875
Impairment of PPE, investment property and investments in joint ventures	-	4.178	-	-
Provisions	2.757	7.957	-	36
Foreign exchange differences	1.254	(1.471)	(1)	-
Results (income, expenses, gains and loss) from investing activities	(52.659)	(28.425)	(25)	(4.163)
Debit interest and related expenses	73.215	70.320	10.781	8.492
Plus/ less adjustments for changes in working capital accounts or related to operating activities:				
Decrease/ (increase) of inventory	3.539	19.704	-	-
Decrease/ (increase) of receivables	(78.643)	35.850	4.870	(7.339)
(Decrease)/ increase of liabilities (except banks)	67.696	(43.773)	(613)	(627)
Less:				
Debit interest and related expenses paid	(75.157)	(57.877)	(10.226)	(7.627)
Taxes paid	(11.241)	(25.923)	-	(457)
Total Cash Inflows/(Outflows) from Operating Activities (a)	55.809	49.048	(6.142)	(16.896)
Investing activities				
(Acquisition)/ disposal of subsidiaries, associates, joint ventures and other investments	99.753	(107.308)	(23)	(38)
(Placements)/ Collections of time deposits over 3 months	-	43.050	-	-
Purchase of tangible and intangible assets and investment properties	(89.639)	(97.476)	(2)	-
Revenues from sales of PPE and intangible assets and investment property	6.703	5.363	5	-
Interest received	29.063	24.380	5	699
Loans (granted to)/ repaid by related parties	367	(1)	(79)	(1)
Dividends received	1.394	2.010	46	-
Total inflows/(outflows) from investing activities (b)	47.642	(129.983)	(49)	660
Financing activities				
(Acquisition)/Disposal of participation share in subsidiaries from/to non-controlling interests	(13.593)	25.600	-	-
Proceeds from borrowings	211.990	428.382	79.400	124.138
Repayment of borrowings	(292.210)	(430.215)	(72.500)	(125.000)
Payments of leases	(104)	(295)	-	-
Dividends paid	(4.913)	(10.687)	(174)	(4.292)
Tax paid on dividends	(2.244)	(3.603)	-	(584)
Grants received	7.560	8.977	-	-
Third party participation in share capital increase of subsidiaries	735	249	-	-
Total inflows/(outflows) from financing activities (c)	(92.779)	18.407	6.726	(5.738)
Net increase/ (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	10.672	(62.528)	535	(21.975)
Cash and cash equivalents at period start	854.097	826.119	3.466	32.438
Cash and cash equivalents at period end	864.769	763.591	4.002	10.463

STATEMENT OF CHANGES IN EQUITY (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
Total equity at period start (01.01.2012 and 01.01.2011 respectively)	1.315.013	1.239.713	804.110	819.607
Total comprehensive income after taxes	(40.899)	(66.670)	(11.875)	(6.167)
Change of participation share in subsidiaries	(14.972)	14.896	-	-
Dividends distributed & minority proportion in allocation of subsidiary results	(5.687)	(11.480)	-	(5.310)
Total equity at period end (30.09.2012 and 30.09.2011 respectively)	1.253.455	1.176.459	792.234	808.131

STATEMENT OF FINANCIAL POSITION (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
ASSETS				
Property, plant and equipment	460.564	471.586	3.080	3.224
Investment property	174.379	154.272	57.121	57.847
Intangible assets	1.087.002	1.093.123	-	-
Other non-current assets	557.724	703.600	979.718	980.633
Inventory	25.716	29.255	-	-
Trade receivables	556.604	504.749	3.017	5.598
Other current assets	1.470.486	1.401.997	5.626	6.390
TOTAL ASSETS	4.332.476	4.358.581	1.048.561	1.053.692
EQUITY AND LIABILITIES				
Share capital	182.311	182.311	182.311	182.311
Other equity	787.377	871.045	609.923	621.798
Total equity attributable to parent company equity holders (a)	969.688	1.053.357	792.234	804.110
Non controlling interests (b)	283.767	261.657	-	-
Total equity (c) = (a) + (b)	1.253.455	1.315.013	792.234	804.110
Long-term borrowings	1.277.078	1.413.643	163.997	159.314
Provisions/ Other long-term liabilities	461.107	423.807	1.756	1.230
Short-term borrowings	535.542	477.990	87.221	84.720
Other current liabilities	805.295	728.128	3.353	4.318
Total liabilities (d)	3.079.021	3.043.568	256.327	249.582
TOTAL EQUITY AND LIABILITIES (c) + (d)	4.332.476	4.358.581	1.048.561	1.053.692

STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)

	CONSOLIDATED FIGURES			
	01/01-30/09/2012	01/01-30/09/2011	01/07-30/09/2012	01/07-30/09/2011
Turnover	869.946	967.638	273.469	273.390
Gross profit	109.381	76.155	32.126	14.517
Earnings before taxes, financing & investing results	96.117	36.472	30.393	4.871
Profit/ (loss) before tax	49.677	(11.297)	15.845	(12.258)
Less: Taxes	(23.017)	(15.858)	(9.315)	966
Profit/ loss after taxes (A)	26.660	(27.155)	6.530	(11.292)
Parent company equity holders	9.016	(36.232)	(658)	(11.934)
Non controlling interests	17.644	9.077	7.188	642
Other comprehensive income/ (expenses) after taxes (B)	(67.559)	(39.515)	(4.081)	(41.759)
Total comprehensive income/ (expenses) after taxes (A)+(B)	(40.899)	(66.670)	2.449	(53.050)
Parent company equity holders	(52.418)	(66.271)	(3.373)	(42.151)
Non controlling interests	11.518	(399)	5.822	(10.899)
Profit/ (loss) after taxes per share - basic (in €)	0.0523	(0.2101)	(0.0038)	(0.0692)
Earnings before taxes, financing and investing results, and depreciation and amortisation	171.489	116.278	55.308	30.282

	COMPANY FIGURES			
	01/01-30/09/2012	01/01-30/09/2011	01/07-30/09/2012	01/07-30/09/2011
Turnover	-	246	-	99
Gross profit	-	14	-	7
Profit/ (loss) before tax, financing and investing results	(1.038)	1.666	(289)	(328)
(Loss) before taxes	(11.796)	(6.086)	(4.028)	(3.558)
Less: Taxes	(78)	(276)	(15)	(25)
(Loss) after taxes (A)	(11.875)	(6.362)	(4.042)	(3.583)
Other comprehensive income/ (expenses) after taxes (B)	-	195	-	1
Total comprehensive income/ (expenses) after taxes (A)+(B)	(11.875)	(6.167)	(4.042)	(3.583)
(Loss) per share after taxes- basic (in €)	(0.0689)	(0.0369)	(0.0234)	(0.0208)
Profit/ (loss) before tax, financing and investing results and total amortisation	(168)	2.541	-	(36)

ADDITIONAL FIGURES AND INFORMATION

- The basic Accounting Principles are those followed as of 31.12.2011.
- The unaudited years of Group companies are detailed in note 7 of the interim summary financial report of 30.09.2012. ELLAKTOR, the parent company, has not been tax audited for financial year 2010. It has been audited for FY 2011 pursuant to Law 2238/1994 and has obtained a tax compliance certificate from PriceWaterhouseCoopers SA without any adjustments regarding tax expenses and related tax provisions, as these are reflected in the annual financial statements for 2011 (see Note 22 of the interim summary financial report of 30.09.2012).
- There are no liens on the PPE of the Group and the Company.
- Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.
- Provisions formed in relation to the unaudited years stand at 2,293 thousand for the Group, and at € 519 thousand for the Company. Other provisions (short-term and long-term) for the Group stand at €161,300 thousand. (see note 16 to the interim summary financial report as of 30.09.2012)
- The number of employees on 30.09.2012 was 15 for the Company and 3,934 for the Group (excluding Joint Ventures) and the respective number of employees on 30.09.2011 was 16 and 3,916.
- All manner of transactions (inflows and outflows) in aggregate from year start (01.01.2012), as well as receivables and liabilities balances for the Group and the parent Company at period end (30.09.2012), as these arise from transactions with related parties, within the meaning of IAS 24, are as follows:

Amounts in ,000 EUR	Group	Company
a) Income	34.886	2.944
b) Expenses	28.046	721
c) Receivables	49.699	7.520
d) Liabilities	2.722	25.062
e) Income from dividends	-	18
f) Management and administration fees	3.592	535
g) Payables to key management	423	231
- Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of common shares over the period, excluding treasury shares.
- The accounts which affected the row Other comprehensive income for the period (net after taxes) for the Group are as follows: expenses from Foreign exchange differences € 494 thousand, expenses from Change in value of cash available for sale € 43,472 thousand, expenses from Cash flow hedge € 23,543 thousand, and other expenses € 51 thousand.
- Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 7 of the interim summary financial report as of 30.09.2012 and are available on the Group's website at www.ellaktor.com. The parent Company only holds an indirect stake in the consolidated joint ventures via its subsidiaries. Figures and information about non-consolidated companies and joint ventures are shown in note 7.d of the interim summary financial report as of 30.09.2012.
- While not consolidated on 30.06.2012 due to their incorporation in Q3 2012, the subsidiaries AKTOR INVESTMENT HOLDINGS LTD and LEVASHOVO WASTE MANAGEMENT PROJECT LLC were first consolidated in the interim summary financial report of 30.09.2012. The following companies were incorporated in the interim summary financial report of 30.09.2012, while not consolidated as of 30.09.2011: a) subsidiaries AKTOR CONTRACTORS LTD, AKTOR RUSSIA OPERATIONS LTD, AKTOR SUDAN LTD, BIOSAR HOLDINGS LTD, BAQTOR MINING LTD, ELLAKTOR VENTURES LTD, K.G.E GREEN ENERGY LTD, DINTORNI ESTABLISHMENT LTD, NEASACO ENTERPRISES LTD, BIOSAR-PV PROJECT MANAGEMENT LTD and COPRI-AKTOR (incorporation), as well as VAMBA HOLDINGS LTD and BURG MACHINERY(acquisition) using the full method, and b) AKTOR ASPHALTIC LTD (incorporation) using the equity method. While incorporated using the full method in the interim summary financial report of 30.09.2011, the following subsidiaries are not incorporated in the report for the current period: ANEMOS THRAKIS SA, EOLIKA PARKA ELLADOS TRIZINIA SA and EOLIKI ZARAKA METAMORFOSIS SA (absorbed by ELTECH ANEMOS SA in Q2 2012), PSITALIA MARITIME COMPANY (sold to third parties in Q1 2012), DIMITRA SA and HELLENIC LIGNITES SA (absorbed by HELLENIC QUARRIES SA in Q4 2011), and PANTECHNIKI SA (due to completion of its split-up in Q4 2011, and the absorption of the resulting two parts by AKTOR SA and EFA TECHNIKI SA). Also, while incorporated in the interim summary financial report of 30.09.2011 using the equity method, the following associates are not incorporated in the report for the current period: EPANA due to disposal to third parties in Q2 2012, EUROPEAN GOLDFIELDS LTD (which was acquired by ELDORADO GOLD CO) and HELLAS GOLD SA(due to reduction of the former company's participation share, these were transferred to Financial assets available for sale from Q4 2011). A change was made in the consolidation method of HERHOF-VERWALTUNGS and EOLOS MAKEDONIAS compared to the interim summary financial report of 30.09.11. The companies were consolidated as associates using the equity method; starting from Q2 2012 and Q4 2011, respectively, the companies are consolidated as subsidiaries using the full method, as a result of the Group's increased stake in said companies.
- Where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current year (see note 2.4 to the interim summary financial report of 30.09.2012).

Kifissia, 28 November 2012

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THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

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