

## BANK OF GREECE

## EUROSYSTEM EIGHTY EIGHTH YEAR

BALANCE SHEET AS AT 31 DECEMBER 2015

ASSETS	31.12.2015	31.12.2014	LIABILITIES	31.12.2015	31.12.2014
4. Cold and cold receivables	A CEE 07C 222	4 720 522 294	Banknotes in circulation	20 702 425 675	27 172 060 740
Gold and gold receivables     Claims on non-euro area residents denominated in foreign currency	4,655,876,333 2,046,275,257	4,720,522,384 1,570,953,046	Liabilities to euro area credit institutions related to	28,792,125,675	27,172,060,740
Receivables from the International Monetary Fund (IMF)	635,957,699	947,944,540	monetary policy operations denominated in euro	1,387,143,530	3,076,270,299
2.2 Balances with banks and security investments, external loans and other external assets	1,410,317,558	623,008,506	2.1 Current accounts (covering the minimum reserve system) 2.2 Deposit facility	1,258,943,530 0	2,926,270,299 150,000,000
Claims on euro area residents denominated in foreign currency	613,387,274	599,521,200	2.3 Fixed-term deposits 2.4 Fine-tuning reverse operations	0	0
3.1 General government	306,522,843	288,310,529	2.5 Deposits related to margin calls	128,200,000	0
3.2 Other claims	306,864,431	311,210,671	<ol> <li>Other liabilities to euro area credit institutions denominated in euro</li> </ol>	0	0
Claims on non-euro area residents denominated in euro	23,881	23,881	4. Liabilities to other euro area residents denominated in euro	5,085,184,765	4,377,583,848
<ul> <li>4.1 Balances with banks, security investments and loans</li> <li>4.2 Claims arising from the credit facility under ERM II</li> </ul>	23,881 0	23,881 0	4.1 General government	3,749,122,957	3,520,526,264
5. Lending to euro area credit institutions related to	38,599,000,000	56,039,400,000	4.2 Other liabilities  5. Liabilities to non-euro area residents denominated in euro	1,336,061,808 1,227,986,892	857,057,584
monetary policy operations denominated in euro  5.1 Main refinancing operations	26,570,000,000	47,149,400,000	Liabilities to euro area residents denominated in foreign currency	646,431,879	1,438,395,120 302,447,427
5.2 Longer-term refinancing operations 5.3 Fine-tuning reverse operations	12,000,000,000	8,890,000,000	Liabilities to non-euro area residents denominated in foreign currency	2,666	2,391
5.4 Structural reverse operations 5.5 Marginal lending facility	0 29,000,000	0	7.1 Deposits and other liabilities	2,666	2,391
5.6 Credits related to margin calls	0	0	7.2 Liabilities arising from the credit facility under ERM II	0	0
6. Other claims on euro area credit institutions denominated in euro	68,914,635,432	1,095,137	8. Counterpart of special drawing rights allocated by the IMF	0	932,888,415
7. Securities of euro area residents denominated in euro	39,764,480,573	31,056,804,080	9. Intra-Eurosystem liabilities	113,977,496,400	54,502,387,704
<ul> <li>7.1 Securities held for monetary policy purposes</li> <li>7.2 Other securities of euro area residents denominated in euro</li> </ul>	20,711,295,716 19,053,184,857	5,786,493,862 25,270,310,218	9.1 Liabilities related to promissory notes backing the issuance of ECB debt certificates	0	0
8. General government long-term debt denominated in euro	4,843,627,573	5,249,170,866	Net liabilities related to the allocation of euro banknotes within the Eurosystem	19,590,587,680	5,183,480,790
9. Intra-Eurosystem claims	1,781,727,954	1,773,729,971	9.3 Net liabilities arising from balances of TARGET2 accounts 9.4 Other liabilities within the Eurosystem (net)	94,386,908,720 0	49,318,906,914 0
9.1 Participating interest in the ECB 9.2 Claims equivalent to the transfer of foreign	564,765,496	564,765,496	10. Items in course of settlement	955,123	2,558,265
reserves to the ECB  9.3 Net claims related to the allocation of euro banknotes	1,178,260,606	1,178,260,606	11. Other liabilities	1,310,063,399	706,238,137
within the Eurosystem  9.4 Net claims arising from balances of TARGET2 accounts	0	0	<ul> <li>11.1 Off-balance-sheet instruments revaluation differences</li> <li>11.2 Accruals and income collected in advance</li> </ul>	17,549,614 16,430,532	523,582 14,007,249
9.5 Other claims within the Eurosystem (net)	38,701,852	30,703,869	11.3 Sundry	1,276,083,253	691,707,306
10. Items in course of settlement	0	0	12. Provisions	7,198,507,643	6,788,684,202
11. Other assets	2,294,067,038	2,146,353,296	13. Revaluation accounts	3,071,705,530	3,042,557,641
<ul><li>11.1 Coins of euro area</li><li>11.2 Tangible and intangible fixed assets</li></ul>	58,024,469 801,561,779	56,067,754 809,329,992	14. Capital and reserves	815,497,813	815,499,672
11.3 Other financial assets 11.4 Off-balance-sheet instruments revaluation differences	93,405,313 82,318	91,609,288 229,653	14.1 Capital 14.2 Ordinary reserve	111,243,362 111,243,362	111,243,362 111,243,362
<ul><li>11.5 Accruals and prepaid expenses</li><li>11.6 Sundry</li></ul>	743,311,071 597,682,088	614,144,364 574,972,245	14.3 Extraordinary reserve     14.4 Special reserve from the revaluation of land     and buildings	84,500,000 507,247,856	84,500,000 507,247,856
			14.5 Other special reserves	1,263,233	1,265,092
TOTAL ASSETS	163,513,101,315	103,157,573,861	TOTAL LIABILITIES	163,513,101,315	103,157,573,861
			NOTES:		
OFF-BALANCE-SHEET ITEMS	31.12.2015	31.12.2014	<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer</li> </ol>	itral Banks (ESCB).	,
<ol> <li>Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97</li> </ol>	<b>31.12.2015</b> 27,038,705,275	<b>31.12.2014</b> 24,816,741,275	<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer</li> <li>Gold has been valued at the price provided by the ECB as at 31 December 2015: 6973.225 pe</li> <li>Claims/liabilities denominated in foreign currency have been converted to euro using the euro f</li> </ol>	ntral Banks (ESCB).  r fine oz, compared with €987.769 as at 31 Decoreign exchange reference rates of the ECB as	cember 2014. s at 31 December 2015.
Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97     Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents	27,038,705,275 4,754,026,481	24,816,741,275 16,239,481,356	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of 25 pc. 2. Gold has been valued at the price provided by the ECB as at 31 December 2015. 6973.25 pc. 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f. 4. Securities (other than those held-to-maturity, non-marketable securities and secur	tral Banks (ESCB). r fine oz, compared with €987.769 as at 31 Decoreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mi	cember 2014. s at 31 December 2015. id-market prices of 31 December
Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97     Greek government securities and other debt securities relating to the management	27,038,705,275	24,816,741,275	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 pe 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for	Itral Banks (ESCB).  fine oz, compared with €987.769 as at 31 Deroreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitties held for monetary policy purposes are valued.	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97 2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents 3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity	27,038,705,275 4,754,026,481 40,054,565,610	24,816,741,275 16,239,481,356 72,152,476,087	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 pe 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities counties classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle	tral Banks (ESCB).  r fine oz, compared with €987.769 as at 31 Deroreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mities held for monetary policy purposes are valuence at the mities held for monetary policy purposes are valuence.	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97 2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents 3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions 5. Other off-balance-sheet items	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,166,477	24,816,741,275 16,239,481,356 72,152,476,087 22,703,376,538 27,799,898,528	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: 6973.225 pe 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle Items" for information purposes.  6. 'Other off-balance-sheet Items' include the promissory note issued by the Hellenic Republic in	Itral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Deroreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitties held for monetary policy purposes are valunic Republic and is recorded by the Bank of Gravour of the IMF for the outstanding part of the	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97 2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents 3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions 5. Other off-balance-sheet items	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,166,477	24,816,741,275 16,239,481,356 72,152,476,087 22,703,376,538 27,799,898,528	<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 pe 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.</li> <li>5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items" for information purposes.</li> <li>6. "Other off-balance-sheet items" include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> </ol>	Itral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Deroreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitties held for monetary policy purposes are valunic Republic and is recorded by the Bank of Gravour of the IMF for the outstanding part of the	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97 2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents 3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions 5. Other off-balance-sheet items	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,166,477 242,817,468,111	24,816,741,275 16,239,481,356 72,152,476,087 22,703,376,538 27,799,898,528 163,711,973,784	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 ps 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.  6. 'Other off-balance-sheet items' include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. Certain balance sheet Items for the year 2014 have been reclassified to ensure comparability w	Itral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitties held for monetary policy purposes are valued inc Republic and is recorded by the Bank of Gi favour of the IMF for the outstanding part of the with the respective items of the year 2015.	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97 2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents 3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions 5. Other off-balance-sheet items TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,166,477 242,817,468,111	24,816,741,275 16,239,481,356 72,152,476,087 22,703,376,538 27,799,898,528 163,711,973,784 2 0 1 4 (in euro)	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015. €973.25 pe 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities lacssified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.  6. 'Other off-balance-sheet items* include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. Certain balance sheet items for the year 2014 have been reclassified to ensure comparability was a state of the promissory has been reclassified to ensure comparability was considered.	Itral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitties held for monetary policy purposes are valued inc Republic and is recorded by the Bank of Gi favour of the IMF for the outstanding part of the with the respective items of the year 2015.	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97 2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents 3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions 5. Other off-balance-sheet items TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income 1.1 Interest income	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,168,477 242,817,468,111  2 0 1 5 1,725,725,824 1,784,046,402	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528 163,711,973,784   2 0 1 4  (in euro)  957,672,264 1,049,114,258	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 ps 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.  6. 'Other off-balance-sheet items' include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. Certain balance sheet Items for the year 2014 have been reclassified to ensure comparability w	Itral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitties held for monetary policy purposes are valued inc Republic and is recorded by the Bank of Gi favour of the IMF for the outstanding part of the with the respective items of the year 2015.	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97 2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents 3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions 5. Other off-balance-sheet items TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income 1.1 Interest income 1.2 Interest expense	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,166,477 242,817,468,111  2 0 1 5 1,725,725,824	24,816,741,275 16,239,481,356 72,152,476,087 22,703,76,538 27,799,898,528 163,711,973,784  2 0 1 4 (in euro) 957,672,264	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 ps 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.  6. 'Other off-balance-sheet items' include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. Certain balance sheet Items for the year 2014 have been reclassified to ensure comparability w	Itral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitties held for monetary policy purposes are valued inc Republic and is recorded by the Bank of Gi favour of the IMF for the outstanding part of the with the respective items of the year 2015.  PROFIT  a)	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet e loans received. At 31.12.2015
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97 2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents 3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions 5. Other off-balance-sheet items TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income 1.1 Interest income	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,168,477 242,817,468,111  2 0 1 5 1,725,725,824 1,784,046,402	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528 163,711,973,784   2 0 1 4  (in euro)  957,672,264 1,049,114,258	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 ps 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.  6. 'Other off-balance-sheet items' include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. Certain balance sheet Items for the year 2014 have been reclassified to ensure comparability w	Itral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitties held for monetary policy purposes are valued inc Republic and is recorded by the Bank of Gi favour of the IMF for the outstanding part of the with the respective items of the year 2015.  PROFIT  a)	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet e loans received. At 31.12.2015
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97 2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents 3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions 5. Other off-balance-sheet items TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions	27,038,705,275  4,754,026,481 40,054,565,610  149,097,004,268 21,873,166,477  242,817,468,111  2 0 1 5  1,725,725,824 1,784,046,402 -58,320,578  22,840,471	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528 163,711,973,784  2 0 1 4  (in euro)  957,672,264 1,049,114,258 -91,441,994  39,587,522	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: 6973.225 pe 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and securities may be securitied by the SDR allocations appears in the accounts of the Helle Items' for information purposes.  1. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle Items' for information purposes.  2. O'Other off-balance-sheet items' include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  3. Certain balance sheet items for the year 2014 have been reclassified to ensure comparability we be a specific promised by the statute of the Statu	utral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitiles held for monetary policy purposes are valued itilises held for monetary policy purposes are valued inic Republic and is recorded by the Bank of Gifavour of the IMF for the outstanding part of the with the respective items of the year 2015.  PROFIT  a)	cember 2014. s at 31 December 2015. id-market prices of 31 December used at amortised cost subject reece in "Other off-balance-sheet e loans received. At 31.12.2015
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97 2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents 3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions 5. Other off-balance-sheet items TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,166,477 242,817,468,111  2 0 1 5 1,725,725,824 1,784,046,402 -58,320,578 22,840,471 22,840,471	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528  163,711,973,784  (in euro)  2 0 1 4  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522	<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: 6973.225 pe</li> <li>Claims/liabilities denominated in foreign currency have been converted to euro using the euro f</li> <li>Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and securit is impairment. In financial year 2015 no impairment losses were incurred.</li> <li>The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items" for information purposes.</li> <li>O'Other off-balance-sheet items" include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>Certain balance sheet items for the year 2014 have been reclassified to ensure comparability we be the promised of the</li></ol>	Intral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitties held for monetary policy purposes are valued at the mitties held for monetary policy purposes are valued in Republic and is recorded by the Bank of Grifavour of the IMF for the outstanding part of the rith the respective items of the year 2015.  PROFIT  a)  2015	cember 2014. s at 31 December 2015. id-market prices of 31 December used at amortised cost subject reece in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 seuro) 9,878,410
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income  1.1 Interest income  1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions  2.1 Reallsed gains arising from financial operations  Write-downs on financial assets and positions  2.3 Transfer from provisions for foreign exchange rate,	27,038,705,275  4,754,026,481 40,054,565,610  149,097,004,268 21,873,166,477  242,817,468,111  2 0 1 5  1,725,725,824 1,784,046,402 -58,320,578  22,840,471 22,840,471 -5,209,328	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528 163,711,973,784  2 0 1 4  (in euro)  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 -1,740,761	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 pe 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items" for information purposes.  6. "Other off-balance-sheet items" include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. Certain balance sheet items for the year 2014 have been reclassified to ensure comparability we be the promised of the promised of the promised of the promised of the Statute Dividend to be distributed: €0.47712 per share for 19,864,886 shares  Tax on dividends (tax rate 29%, Articles 47 and 58, Law 4172/2013)	tral Banks (ESCB).  If fine oz, compared with €987.769 as 131 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitities held for monetary policy purposes are valued it is held for monetary policy purposes are valued in recorded by the Bank of Grifavour of the IMF for the outstanding part of the right the respective items of the year 2015.  PROFIT  9)  2015  9,477,934  3,871,269  1,149,500,000	cember 2014. s at 31 December 2015. id-market prices of 31 December used at amortised cost subject recee in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 9.878,410 3,470,793 641,200,000
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income  1.1 Interest income  1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions  2.1 Realised gains arising from financial operations  2.2 Write-downs on financial assets and positions  2.3 Transfer from provisions for foreign exchange rate, interest rate, credit and gold price risks  3. Net income from fees and commissions  3.1 Fees and commissions expense	27,038,705,275  4,754,026,481 40,054,565,610  149,097,004,268 21,873,166,477  242,817,468,111  2 0 1 5  1,725,725,824 1,784,046,402 -58,320,578  22,840,471 22,840,471 -5,209,328 5,209,328 89,837,658 90,793,604 -955,946	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528  163,711,973,784   2 0 1 4  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 -1,740,761 1,740,761 73,515,465 74,854,516 -1,339,051	<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: 6973.225 pe 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and securities impairment. In financial year 2015 no impairment losses were incurred.</li> <li>The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items" for information purposes.</li> <li>O'Other off-balance-sheet items" include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>Certain balance sheet items for the year 2014 have been reclassified to ensure comparability with the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>Certain balance sheet items for the year 2014 have been reclassified to ensure comparability with the comparability with the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>To the Government</li> <li>Note: The gross dividend for financial year 2015 amounts to €0.6720 per share.</li> </ol>	tral Banks (ESCB).  If fine oz, compared with €987.769 as 131 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitities held for monetary policy purposes are valued it is held for monetary policy purposes are valued in recorded by the Bank of Grifavour of the IMF for the outstanding part of the right the respective items of the year 2015.  PROFIT  9)  2015  9,477,934  3,871,269  1,149,500,000	cember 2014. s at 31 December 2015. id-market prices of 31 December used at amortised cost subject recee in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 9.878,410 3,470,793 641,200,000
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for foreign exchange rate, interest rate, credit and gold price risks  3. Net income from fees and commissions 3.1 Fees and commissions income 3.2 Fees and commissions expense  4. Income from equity shares and participating interests	27,038,705,275  4,754,026,481 40,054,565,610  149,097,004,268 21,873,166,477 242,817,468,111  2 0 1 5  1,725,725,824 1,784,046,402 -58,320,578  22,840,471 22,840,471 -5,209,328 5,209,328 89,837,658 90,793,604 -955,946 31,565,454	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528  163,711,973,784  2 0 1 4  (in euro)  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 -1,740,761 1,740,761 73,515,465 74,654,516 -1,339,051 29,004,290	<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 ps 3. Claims/liabilities denominated in foreign currency have been converted to euro using the eurof 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and securit to impairment. In financial year 2015 no impairment losses were incurred.</li> <li>The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.</li> <li>Other off-balance-sheet items* include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>Certain balance sheet Items for the year 2014 have been reclassified to ensure comparability with the comparability with the promised of the</li></ol>	tral Banks (ESCB).  If fine oz, compared with €987.769 as 131 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitities held for monetary policy purposes are valued it is held for monetary policy purposes are valued in recorded by the Bank of Grifavour of the IMF for the outstanding part of the right the respective items of the year 2015.  PROFIT  9)  2015  9,477,934  3,871,269  1,149,500,000	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 euro) 9,878,410 3,470,793 641,200,000
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for foreign exchange rate, interest rate, credit and gold price risks  3. Net income from fees and commissions 3.1 Fees and commissions income 3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income	27,038,705,275  4,754,026,481 40,054,565,610  149,097,004,268 21,873,166,477  242,817,468,111  2 0 1 5  1,725,725,824 1,784,046,402 -58,320,578  22,840,471 22,840,471 22,840,471 22,840,471 23,840,471 24,840,471 25,209,328 89,837,658 90,793,604 -955,946 31,565,454 15,265,637	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,998,528  163,711,973,784   2 0 1 4  (in euro)  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 -1,740,761 1,740,761 73,515,465 74,854,516 -1,339,051 29,004,290 6,276,926	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 ps 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.  6. **O'ther off-balance-sheet items* include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. Certain balance sheet items for the year 2014 have been reclassified to ensure comparability we be the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  **DISTRIBUTION OF I**  (Article 71 of the Statute)  **DISTRIBUTION OF I**  (Article 71 of the Statute)  **DISTRIBUTION OF I**  (Article 71 of the Statute)  **DISTRIBUTION OF I**  **Comparability of the Statute of the Government of the	tral Banks (ESCB).  If fine oz, compared with €987.769 as 131 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitities held for monetary policy purposes are valued it is held for monetary policy purposes are valued in recorded by the Bank of Grifavour of the IMF for the outstanding part of the right the respective items of the year 2015.  PROFIT  9)  2015  9,477,934  3,871,269  1,149,500,000	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 euro) 9,878,410 3,470,793 641,200,000
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds an private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income  1.1 Interest income  1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions  2.1 Realised gains arising from financial operations  2.2 Write-downs on financial assets and positions  3.3 Transfer from provisions for foreign exchange rate, interest rate, credit and gold price risks  3. Net income from fees and commissions  3.1 Fees and commissions income  3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income  6. Other income	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,166,477 242,817,468,111  2 0 1 5 1,725,725,824 1,784,046,402 -58,320,578 22,840,471 22,840,471 -5,209,328 89,837,658 90,793,604 -955,946 31,565,454 15,265,637	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528  163,711,973,784   2 0 1 4  (in euro)  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 -1,740,761 1,740,761 73,515,465 74,854,516 -1,339,051 29,004,290 6,276,926 12,134,922	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 pe 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.  6. **Other off-balance-sheet items* include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. **Certain balance-sheet items for the year 2014 have been reclassified to ensure comparability with the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  **DISTRIBUTION OF ITEMS 1.**  **DISTRIBUTION OF	tral Banks (ESCB).  If fine oz, compared with €987.769 as 131 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitites held for monetary policy purposes are valued at the mitites held for monetary policy purposes are valued in Republic and is recorded by the Bank of Grifavour of the IMF for the outstanding part of the rith the respective items of the year 2015.  PROFIT  9,477,934  3,871,269  1,149,500,000  1,162,849,203	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 euro) 9,878,410 3,470,793 641,200,000
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income  1.1 Interest income  1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions  2.1 Realised gains arising from financial operations  2.2 Write-downs on financial assets and positions  2.3 Transfer from provisions for foreign exchange rate, interest rate, credit and gold price risks  3. Net income from fees and commissions  3.1 Fees and commissions income  3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income  6. Other income  Total net income	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,166,477 242,817,468,111  2 0 1 5 1,725,725,824 1,784,046,402 -58,320,578  22,840,471 22,840,471 -5,209,328 89,837,658 90,793,604 -955,946 31,565,454 15,265,637 12,261,807	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528  163,711,973,784   2 0 1 4  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 -1,740,761 1,740,761 73,515,465 74,854,516 -1,339,051 29,004,290 6,276,926 12,134,922 1,118,191,389	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 ps 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.  6. **O'ther off-balance-sheet items* include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. Certain balance sheet items for the year 2014 have been reclassified to ensure comparability we be the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  **DISTRIBUTION OF I**  (Article 71 of the Statute)  **DISTRIBUTION OF I**  (Article 71 of the Statute)  **DISTRIBUTION OF I**  (Article 71 of the Statute)  **DISTRIBUTION OF I**  **Comparability of the Statute of the Government of the	tral Banks (ESCB).  If fine oz, compared with €987.769 as 131 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitites held for monetary policy purposes are valued at the mitites held for monetary policy purposes are valued in Republic and is recorded by the Bank of Grifavour of the IMF for the outstanding part of the rith the respective items of the year 2015.  PROFIT  9,477,934  3,871,269  1,149,500,000  1,162,849,203	cember 2014. s at 31 December 2015. id-market prices of 31 December ued at amortised cost subject reece in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 euro) 9,878,410 3,470,793 641,200,000
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for foreign exchange rate, interest rate, credit and gold price risks  3. Net income from fees and commissions 3.1 Fees and commissions income 3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income  6. Other income  Total net income  Total net income  7. Staff costs and pension benefit expenses	27,038,705,275  4,754,026,481 40,054,565,610  149,097,004,268 21,873,166,477 242,817,468,111  2 0 1 5  1,725,725,824 1,784,046,402 -58,320,578  22,840,471 22,840,471 22,840,471 22,840,471 23,840,471 42,840,471 45,209,328 5,209,328 89,837,658 90,793,604 955,946 31,565,454 15,265,637 12,261,807  1,897,496,851 -256,804,316	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528 163,711,973,784   2 0 1 4  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 -1,740,761 1,740,761 73,515,465 74,854,516 -1,339,051 29,004,290 6,276,926 12,134,922 1,118,191,389 -258,748,290	<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015. €973.225 ps. 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f. 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and securities in pairment. In financial year 2015 no impairment losses were incurred.</li> <li>The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items" for information purposes.</li> <li>"Other off-balance-sheet items" include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>Certain balance sheet items for the year 2014 have been reclassified to ensure comparability with the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>To the Government</li> <li>Dividend to be distributed: €0.47712 per share for 19,864,886 shares</li> <li>Tax on dividends (tax rate 29%, Articles 47 and 58, Law 4172/2013)</li> <li>To the Government</li> <li>Note: The gross dividend for financial year 2015 amounts to €0.6720 per share. Dividend to be distributed (€0.47712 per share) is subject to withholding tax at a rate of 10% in accordance with Law 4172/2013, Article 64 paragraph 1.</li> </ol>	tral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mities held for monetary policy purposes are valued ities held for monetary policy purposes are valued in favour of the IMF for the outstanding part of the favour of the IMF for the outstanding part of the with the respective items of the year 2015.  PROFIT  9)  2015  9,477,934  3,871,269  1,149,500,000  1,162,849,203	cember 2014. s at 31 December 2015. id-market prices of 31 December used at amortised cost subject recee in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 1 euro) 9,878,410 3,470,793 641,200,000 654,549,203
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income  1.1 Interest income  1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions  2.1 Realised gains arising from financial operations  2.2 Write-downs on financial assets and positions  2.3 Transfer from provisions for foreign exchange rate, interest rate, credit and gold price risks  3. Net income from fees and commissions  3.1 Fees and commissions income  3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income  6. Other income  Total net income	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,166,477 242,817,468,111  2 0 1 5 1,725,725,824 1,784,046,402 -58,320,578  22,840,471 22,840,471 -5,209,328 89,837,658 90,793,604 -955,946 31,565,454 15,265,637 12,261,807	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528  163,711,973,784   2 0 1 4  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 -1,740,761 1,740,761 73,515,465 74,854,516 -1,339,051 29,004,290 6,276,926 12,134,922 1,118,191,389	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 pe 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and secur to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.  6. **Other off-balance-sheet items* include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. **Certain balance-sheet items for the year 2014 have been reclassified to ensure comparability with the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  **DISTRIBUTION OF ITEMS 1.**  **DISTRIBUTION OF	tral Banks (ESCB).  If fine oz, compared with €987.769 as 131 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitites held for monetary policy purposes are valued at the mitites held for monetary policy purposes are valued in Republic and is recorded by the Bank of Grifavour of the IMF for the outstanding part of the rith the respective items of the year 2015.  PROFIT  9,477,934  3,871,269  1,149,500,000  1,162,849,203	cember 2014. s at 31 December 2015. id-market prices of 31 December used at amortised cost subject recee in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 1 euro) 9,878,410 3,470,793 641,200,000 654,549,203
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income  1.1 Interest income  1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions  2.1 Realised gains arising from financial operations  2.2 Write-downs on financial assets and positions  2.3 Transfer from provisions for foreign exchange rate, interest rate, credit and gold price risks  3. Net income from fees and commissions  3.1 Fees and commissions income  3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income  6. Other income  Total net income  7. Staff costs and pension benefit expenses  8. Other administrative expenses	27,038,705,275  4,754,026,481 40,054,565,610  149,097,004,268 21,873,166,477 242,817,468,111  2 0 1 5  1,725,725,824 1,784,046,402 -58,320,578  22,840,471 22,840,471 22,840,471 23,840,474 23,840,474 25,209,328 89,837,658 90,793,604 955,946 31,565,454 15,265,637 12,261,807 1,897,496,851 -256,804,316 -49,656,441	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528  163,711,973,784   2 0 1 4  (in euro)  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 39,587,522 -1,740,761 1,740,761 73,515,465 74,854,516 -1,339,051 29,004,290 6,276,926 12,134,922 1,118,191,389 -258,748,290 -46,964,051	<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015. €973.225 ps. 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f. 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and securities in pairment. In financial year 2015 no impairment losses were incurred.</li> <li>The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items" for information purposes.</li> <li>"Other off-balance-sheet items" include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>Certain balance sheet items for the year 2014 have been reclassified to ensure comparability with the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>To the Government</li> <li>Dividend to be distributed: €0.47712 per share for 19,864,886 shares</li> <li>Tax on dividends (tax rate 29%, Articles 47 and 58, Law 4172/2013)</li> <li>To the Government</li> <li>Note: The gross dividend for financial year 2015 amounts to €0.6720 per share. Dividend to be distributed (€0.47712 per share) is subject to withholding tax at a rate of 10% in accordance with Law 4172/2013, Article 64 paragraph 1.</li> </ol>	tral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mities held for monetary policy purposes are valued ities held for monetary policy purposes are valued in favour of the IMF for the outstanding part of the favour of the IMF for the outstanding part of the with the respective items of the year 2015.  PROFIT  9)  2015  9,477,934  3,871,269  1,149,500,000  1,162,849,203	cember 2014. s at 31 December 2015. id-market prices of 31 December used at amortised cost subject recee in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 1 euro) 9,878,410 3,470,793 641,200,000 654,549,203
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income  1.1 Interest income  1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions  2.1 Realised gains arising from financial operations  2.2 Write-downs on financial assets and positions  2.3 Transfer from provisions for foreign exchange rate, interest rate, credit and gold price risks  3. Net income from fees and commissions  3.1 Fees and commissions income  3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income  6. Other income  Total net income  7. Staff costs and pension benefit expenses  8. Other administrative expenses  9. Depreciation of tangible and intangible fixed assets	27,038,705,275 4,754,026,481 40,054,565,610 149,097,004,268 21,873,166,477 242,817,468,111  2 0 1 5 1,725,725,824 1,784,046,402 -58,320,578  22,840,471 22,840,471 -5,209,328 89,837,658 90,793,604 -955,946 31,565,454 15,265,637 12,261,807 1,897,496,851 -256,804,316 -49,656,441 -13,378,128	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528  163,711,973,784   2 0 1 4  (in euro)  2 0 1 4  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 -1,740,761 1,740,761 73,515,465 74,654,516 -1,339,051 29,004,290 6,276,926 12,134,922  1,118,191,389 -258,748,290 -46,964,051 -13,918,569	<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015. €973.225 ps. 3. Claims/liabilities denominated in foreign currency have been converted to euro using the euro f. 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities classified as held-to-maturity, non-marketable securities and securities in pairment. In financial year 2015 no impairment losses were incurred.</li> <li>The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items" for information purposes.</li> <li>"Other off-balance-sheet items" include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>Certain balance sheet items for the year 2014 have been reclassified to ensure comparability with the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.</li> <li>To the Government</li> <li>Dividend to be distributed: €0.47712 per share for 19,864,886 shares</li> <li>Tax on dividends (tax rate 29%, Articles 47 and 58, Law 4172/2013)</li> <li>To the Government</li> <li>Note: The gross dividend for financial year 2015 amounts to €0.6720 per share. Dividend to be distributed (€0.47712 per share) is subject to withholding tax at a rate of 10% in accordance with Law 4172/2013, Article 64 paragraph 1.</li> </ol>	tral Banks (ESCB).  If fine oz, compared with €987.769 as at 31 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mities held for monetary policy purposes are valued ities held for monetary policy purposes are valued in favour of the IMF for the outstanding part of the favour of the IMF for the outstanding part of the with the respective items of the year 2015.  PROFIT  9)  2015  9,477,934  3,871,269  1,149,500,000  1,162,849,203	cember 2014. s at 31 December 2015. id-market prices of 31 December used at amortised cost subject recece in "Other off-balance-sheet te loans received. At 31.12.2015  2 0 1 4 9,878,410 3,470,793 641,200,000 654,549,203
1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Assets accepted by the Bank of Greece as eligible collateral for emergency liquidity assistance to credit institutions  5. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015  1. Net interest income  1.1 Interest income  1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions  2.1 Realised gains arising from financial operations  2.2 Write-downs on financial assets and positions  2.3 Transfer from provisions for foreign exchange rate, interest rate, credit and gold price risks  3. Net income from fees and commissions  3.1 Fees and commissions income  3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income  6. Other income  Total net income  7. Staff costs and pension benefit expenses  9. Depreciation of tangible and intangible fixed assets  10. Consultancy fees for the auditing of the banking system	27,038,705,275  4,754,026,481 40,054,565,610  149,097,004,268 21,873,166,477  242,817,468,111  2 0 1 5  1,725,725,824 1,784,046,402 -58,320,578  22,840,471 22,840,471 -5,209,328 89,837,658 90,793,604 -955,946 31,565,454 15,265,637 12,261,807 1,897,496,851 -256,804,316 -49,656,441 -13,378,128 -6,326,531	24,816,741,275  16,239,481,356 72,152,476,087  22,703,376,538 27,799,898,528  163,711,973,784   2 0 1 4  957,672,264 1,049,114,258 -91,441,994  39,587,522 39,587,522 -1,740,761 1,740,761 73,515,465 74,854,516 -1,339,051 29,004,290 6,276,926 12,134,922 1,118,191,389 -258,748,290 -46,964,051 -13,918,569 -13,956,549	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are dra the European Central Bank (ECB) and applying to all members of the European System of Cer 2. Gold has been valued at the price provided by the ECB as at 31 December 2015: €973.225 ps 3. Claims/liabilities denominated in foreign currency have been converted to euro using the eurof 4. Securities (other than those held-to-maturity, non-marketable securities and securities held for 2015. Marketable securities calassified as held-to-maturity, non-marketable securities and securit to impairment. In financial year 2015 no impairment losses were incurred.  5. The liability to the IMF stemming from the SDR allocations appears in the accounts of the Helle items* for information purposes.  6. 'Other off-balance-sheet items' include the promissory note issued by the Hellenic Republic in the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  7. Certain balance sheet Items for the year 2014 have been reclassified to ensure comparability with the value of the promissory note was SDR 12.7 billion, equivalent to €16.2 billion.  Dividend to be distributed: €0.47712 per share for 19,864,886 shares  Tax on dividends (tax rate 29%, Articles 47 and 58, Law 4172/2013)  To the Government  Note: The gross dividend for financial year 2015 amounts to €0.6720 per share.  Dividend to be distributed (€0.47712 per share) is subject to withholding tax at a rate of 10% in accordance with Law 4172/2013, Article 64 paragraph 1.	tral Banks (ESCB).  If fine oz, compared with €987.769 as 131 Der oreign exchange reference rates of the ECB as monetary policy purposes) are valued at the mitiles held for monetary policy purposes are valued ities held for monetary policy purposes are valued in recorded by the Bank of Gifavour of the IMF for the outstanding part of the with the respective items of the year 2015.  PROFIT  9)  2015  9,477,934  3,871,269  1,149,500,000  1,162,849,203	cember 2014. s at 31 December 2015. id-market prices of 31 December used at amortised cost subject resce in "Other off-balance-sheet e loans received. At 31.12.2015  2 0 1 4 9,878,410 3,470,793 641,200,000 654,549,203

## Independent Auditors Report

(Translated from the original in Greek)

To the Shareholders of BANK OF GREECE A.E.

We have audited the accompanying financial statements of the BANK OF GREECE A.E. (the "Bank") which comprise the balance sheet as of 31 December 2015 and the statement of income, the appropriation account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements: Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles prescribed by the European Central Bank (ECB) as adopted by the Bank in Article 54A of its Statute and the Greek accounting principles, where the Guideline of the ECB does not provide specific direction, as well as, for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility: Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting principles

Athens, 18 January 2016

KPMG Certified Auditors A.E. AM SOEL 114

654,549,203

1,162,849,203

PROFIT FOR THE YEAR