

AUTOHELLAS S.A. (HERTZ)
AR.M.A.E. 851/06/B/86/43
31, Viltanioti str., Kifissia
CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD
January 01st of 2013 until March 31st 2013

According to the Decision of the Board of Directors 4/507/28.04.2009 Sec

The figures and information below provide a concise summary of the financial statements and earnings of AUTOHELLAS S.A. We strongly suggest to any person interested in investing to Autohellas or to proceed to any other transaction with Autohellas to read the financial statements as indicated by the International Accounting Financial Standards (IFRS), which are presented in our website www.hertz.gr, along with the independent auditor's report, when this is required.

Internet Address : www.hertz.gr
 Date of Approval of the Financial Statements by the Board of Directors : 20th of May 2013
 Certified Auditor - Accountant : Michalis Zacharioudakis
 AUDITING FIRM : ENEL AUDITING S.A.
 TYPE OF AUDITORS' AUDIT REPORT : UNQUALIFIED

	BALANCE SHEET			COMPANY			CASH FLOW INFORMATION			
	Figures in € GROUP			COMPANY			(01/01/2013 - 31/03/2013) Figures in € GROUP			
	31/03/2013	31/12/2012	31/12/2011	31/03/2013	31/12/2012	31/12/2011	01.01-31.03.13	01.01-31.03.12	01.01-31.03.13	01.01-31.03.12
ASSETS										
Own Occupied Tangible Assets	236.026.497,01	242.320.465,72	285.042.267,47	190.033.463,64	195.784.148,93	238.927.336,94				
Investment in Properties	10.308.208,93	10.308.208,93	13.440.419,59	13.635.410,20	13.635.410,20	17.832.812,35				
Intangibles	969.423,33	995.375,07	229.636,25	132.270,97	146.117,61	118.818,33				
Other Non-current Assets	23.789.716,73	21.260.331,05	16.316.434,73	39.080.869,36	36.342.399,36	30.525.894,78				
Inventories	1.169.633,83	1.200.884,87	1.099.004,71	74.360,35	92.131,47	76.252,30				
Trade Receivables	22.488.928,63	22.554.430,97	26.521.336,32	17.350.272,24	17.608.091,66	20.727.073,69				
Other Assets	122.498.389,67	117.822.586,43	100.634.360,44	114.751.678,71	107.760.434,00	92.922.236,96				
TOTAL ASSETS	417.250.798,13	416.462.283,04	443.283.459,51	375.058.325,47	371.368.733,23	401.130.425,35				
OWNER'S EQUITY and LIABILITIES										
Shareholders equity	11.635.200,00	11.635.200,00	11.635.200,00	11.635.200,00	11.635.200,00	11.635.200,00				
Other equity assets	122.415.867,70	124.884.180,41	127.743.571,20	103.238.515,76	105.665.439,87	110.480.677,83				
Total shareholders equity (a)	134.051.067,70	136.519.380,41	139.378.771,20	114.873.715,76	117.300.639,87	122.115.877,83				
Minority interests (b)	0,00	0,00	0,00	0,00	0,00	0,00				
Total Equity (c)=(a)+(b)	134.051.067,70	136.519.380,41	139.378.771,20	114.873.715,76	117.300.639,87	122.115.877,83				
Long Term Borrowing	43.021.977,43	44.097.639,56	174.842.382,55	33.750.000,00	33.750.000,00	169.829.999,85				
Provisions / Other Long Term Borrowing	29.523.531,43	25.756.016,85	28.257.886,27	28.025.830,33	24.261.380,88	27.519.394,63				
Short-Term Bank Liabilities	179.861.297,48	180.156.705,27	64.122.377,24	171.250.000,00	171.215.999,81	50.000.000,00				
Other-Short term liabilities	30.792.924,09	29.932.540,95	36.682.042,25	27.158.779,38	24.840.712,67	31.665.153,04				
Total Liabilities (d)	283.199.730,43	279.942.902,63	303.904.688,31	260.184.609,71	254.068.093,36	279.014.547,52				
Total Equity and Liabilities (c)+(d)	417.250.798,13	416.462.283,04	443.283.459,51	375.058.325,47	371.368.733,23	401.130.425,35				

	PROFIT AND LOSS ACCOUNTS		COMPANY	
	Figures in €		COMPANY	
	01.01-31.03.13	01.01-31.03.12	01.01-31.03.13	01.01-31.03.12
Turnover	28.995.711,51	31.477.382,68	22.682.955,99	25.034.791,05
Gross Profit	2.212.050,92	3.196.520,67	753.894,83	1.165.643,48
Earnings before tax, financial and investment activities	17.165,92	467.348,43	-505.097,51	-114.320,77
Earnings before tax	-162.964,76	-1.317.718,77	-270.820,41	-1.411.120,43
Income Tax	-4.610.311,50	232.921,88	-4.461.067,25	268.519,44
Earnings After Tax (A)	-4.773.276,26	-1.084.796,89	-4.731.887,66	-1.142.600,99
- Parent company Owners	-4.773.276,26	-1.084.796,89		
- Minority interest	0,00	0,00		
Other Profit/loss for the period after tax (B)	2.401.821,99	714.127,40	2.401.821,99	781.739,40
Profit/loss for the period after tax (A) + (B)	-2.371.454,27	-370.669,49	-2.330.065,67	-360.861,59
- Parent company Owners	-2.371.454,27	-370.669,49		
- Minority interest	0,00	0,00		
Net earnings per share - basic (€)	-0,1315	-0,0298	-0,1303	-0,0314
Earnings (losses) before tax, financial activities, investment activities and depreciations	12.339.683,45	13.800.817,12	9.099.978,40	10.580.226,99

	INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 01.01-31.12.2012		COMPANY	
	Figures in €		COMPANY	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Equity balance at the beginning of the Year (01.01.2013 & 01.01.2012)	136.519.380,41	139.417.898,40	117.300.639,87	122.222.075,43
Change in accounting policy	0,00	-39.127,20	0,00	-106.197,60
Total net income after tax	-2.371.454,27	-370.669,49	-2.330.065,67	-360.861,59
Own shares	-96.858,44	0,00	-96.858,44	0,00
Equity balance at the end of the period (31.03.2013 & 31.03.2012)	134.051.067,70	139.008.101,71	114.873.715,76	121.755.016,24

	Group		Company	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
a) Transferred in Income Statement				
Foreign exchange rate differences	0,00	-67.612,00	0,00	0,00
Financial assets available for sale				
Earnings/loss for the period	2.828.449,93	767.502,28	2.828.449,93	767.502,28
Cash flow hedging				
Valuation result for the period	0,00	17.796,41	0,00	17.796,41
Cash flow hedging tax	0,00	-3.559,29	0,00	-3.559,29
b) Not transferred in Income Statement				
Fixed assets Readjustment Taxes	-426.627,94	0,00	-426.627,94	0,00
Other income after taxes	2.401.821,99	714.127,40	2.401.821,99	781.739,40
Total Income after taxes	-2.371.454,27	-370.969,49	-2.330.065,67	-360.861,59

9. In 2013 the depreciation rate used for vehicles in Romania has changed and as a result subsidiary's results have been increased by € 93.664.43 (Note 17) .
 10. In 2013 was recognition of actuarial losses under the new IAS 19 <Employee Benefits> (Note 17) .

Kifissia, 20th of May 2013

PRESIDENT	VICE PRESIDENT & MANAGING DIRECTOR	FINANCIAL MANAGER	ACCOUNTING MANAGER
THEODORE VASSILAKIS ID No AK 031549	EFTICHIOS VASSILAKIS ID No X679379	GARYFALLIA PELEKANOU ID S106973	CONSTANTINOS SIAMBANIS ID No F093095