| | | | | | | OHELLAS S.A. (H | | | | | | | |
|--|--|---|---|---|-------------------------------------|---|-----------------------------------|------------------------------|---|--|---|---|--|
| | | | | CON | SISE SUMMARY OF | 31, Viltanioti str., Kifis THE FINANCIAL STA | isia TEMENTS FOR THE | PERIOD | | | | | |
| | | | | ING TO RESOLUTION | January 01s 4/507/28.04.2009, 0 | t of 2012 until Septer OF THE BOARD OF L | nber 30th 2012 NRECTORS OF THE | HELLENIC CAPITA | L MARKET COMMITTEE) | | | | |
| The figures and information below provide a concise su www.hertz.gr, along with the independent auditor's report | ummary of the financial staten rt, when this is required. | ents and earnings of AU | TOHELLAS S.A. We stro | ingly suggest to any per | on interested in investi | ing to Autohellas or to pro | oceed to any other trans | action with Autohellas | to read the financial statements as indicated by the Internation | onal Accounting Fina | ncial Standards (IFF | S), which are prese | inted in out website |
| Date of Approval of the Financial Statements | .hertz.gr | | | | | | | | | | | | |
| Certified Auditor - Accountant :Micha | of November 2012 Ilis Zacharioudakis L AUDITING S.A. | | | | | | | | | | | | |
| | | | BALANCE SHE | ET | | | | | CASE | H FLOW INFORM | ATION | | |
| GROUP | | | Figures in € | | | | | | (01/01/2012 - 30/09/2012) Figures in € | | | | |
| | | | COMPANY | | | | | | | Figures in C GRC | DUP | COM | PANY |
| ASSETS Own Occupied Tangible Assets | 30/09/2012 265.488.786.79 | 31/12/2011 285,042,267.47 | 30/09/2012 217,401,489.94 | 31/12/2011 238.927.336.94 | | | | | | 01.01-30.09.2012 | 01.01-30.09.2011 | 01.01-30.09.2012 | 01.01-30.09.2011 |
| Investment in Propreties Intangibles | 13,440,419.59 1,006,860,93 | 13,440,419.59 229,636.25 | 17,832,812.35 140,056.75 | 17,832,812.35 118,818,33 | | | | | Operating Activities Earning before tax | 11,004,952.91 | 17,173,136.87 | 8,728,437.17 | 14,083,149.05 |
| Other Non-current Assets Inventories Trade Receivables | 17,940,840.48 1.143,614,75 28,814,491,41 | 16,316,434.73 1.099.004.71 26 521 336 32 | 32,645,765.63 93.514.22 22,736,890,37 | 30,525,894.78 76.252.30 20,727,073.69 | | | | | Adjustments for: Fixed assets depreciation: Results (Earnings) from Investment Activities | 39,775,231.15 -265,167,38 | 41,040,490.12 | 31,574,663.83 744.817.25 | 34,153,797.55 |
| Other Assets TOTAL ASSETS | 28.814.491.41 105,934,161.43 433,769,175.38 | 26.521.336.32 100,651,128.04 443,300,227.11 | 97,889,675.53 388,740,204.79 | 92,922,236.96 401,130,425.35 | | | | | Provisions Exchange Difference | -265,167.38 289,583.86 -70,636.00 | -3,164,614.61 578,072.28 -18,916.07 | 174,948.91 0.00 | -2,574,169.92 518,083.92 0.00 |
| IUIALASSEIS | 433,703,113.30 | 443,300,227.11 | 300,740,204.73 | 401,130,423.33 | | | | | Interest expense and related expenses paid | 4,312,174.93 | 4,209,108.49 | 3,513,057.15 | 3,355,613.51 |
| OWNER'S EQUITY and LIABILITIES | | | | | | | | | Income from participation in assosiated companies Add/Less adjusments from changes in working | 495,465.10 | 387,973.19 | 0.00 | 0.00 |
| Shareholders equity | 11.635.200.00 | 11.635.200.00 | 11.635.200.00 | 11.635.200.00 | | | | | capital accounts or accounts related with operating activities | | | | |
| Other equity assets Total shareholders equity (a) Minority interests (b) | <u>134,753,455.47</u> 146,388,655.47 0.00 | 127,782,698.40 139,417,898.40 0.00 | 115,039,747.65 126,674,947.65 0.00 | 110,586,875.43 122,222,075.43 0.00 | | | | | Increase/(decrease) in inventories Increase/(decrease) in trade and other Receivables Increase/(decrease) in liabilities (Banks excluded) | -176,551.74 4,093,189.00 -3,075,358.06 | -85,325.93 3,123,439.12 -966,502.78 | -17,261.92 1,804,996.01 -1,602,229.84 | -50,431.54 2,751,094.22 3,577.13 |
| Total Equity (c)=(a)+(b) | 146,388,655.47 | 139,417,898.40 | 126,674,947.65 | 122,222,075.43 | | | | | Purchase of renting vehicles | -35,706,569.44 | -61,274,977.89 | -23,839,477.83 | -49,672,183.15 |
| Long Term Borrowing Provisions / Other Long Term Borrowing | 40,829,894.11 28,816,931.31 | 174,842,382.55 28,235,526.67 | 35,000,000.00 28,001,827.65 | 169,829,999.85 27,413,197.03 | | | | | Sales of renting vehicles Less: | 17,737,891.04 | 27,533,889.91 | 14,944,483.97 | 25,357,301.50 |
| Short-Term Bank Liabilities | 183,123,488.43 | 64,122,377.24 | 169,931,999.82 | 50,000,000.00 | | | | | Interest expense and related expenses paid | -7,723,599.55 | -7,195,773.19 | -6,657,648.19 | -6,103,305.28 |
| Other-Short term liabilities | 34.610.206.06 | 36.682.042.25 | 29.131.429.67 | 31.665.153.04 | | | | | Taxes paid | -1,822,414.27 | -3,201,737.96 | -1,434,615.59 | -2,941,195.05 |
| Total Liabilities (d) | 287,380,519.91 | 303,882,328.71 | 262,065,257.14 | 278,908,349.92 | | | | | Net Cash flows from operating activities (a) | 28,868,191.55 | 18,138,261.35 | 27,934,170.92 | 18,881,331.94 |
| Total Equity and Liabilities (c)+(d) | 433,769,175.38 | 443,300,227.11 PR | 388,740,204.79 | 401,130,425.35 COUNTS | • | | | | Cash flows from investing activities Acquisition of subsidiaries, participation and other | | | | |
| | | | (01/01/2012 - 30/09/ | | | | | | investments Purchase of tangible and intagible assets | -649,601.16 -941.765.52 | -3,181,227.28 | -649,601.16 -728.001.32 | -7,178,227.28 |
| | | GRC | Figures in € | | | COMF | | | Purchase of Investment Property | 0.00 | -3,793,624.09 | 0.00 | -3,793,624.09 |
| | 01.01-30.09.2012 | | | 01.07-30.09.2011 | 01.0130.09.2012 | 01.0130.09.2011 | | 01.0730.09.2011 | Proceeds from sales of tangible assets Sale of investment assets | 944,740.03 0.00 | 405,966.19 241,619.76 | 930,018.95 0.00 | 405,959.37 241,619.76 |
| Turnover | 116.500.121.72 | 133,439,587.31 | 48,116,717.95 | 51.928.977.24 | 94,836,082.16 | 113,078,923.78 | 39,719,025.79 | 44,423,448.37 | Proceeds from interest | 2,799,965.05 | 3,168,695.29 | 2,533,131.47 | 3,126,347.76 |
| Gross Profit | 25,705,050.78 | 30,584,489.13 | 15,565,053.51 | 17,107,565.82 | 17,628,758.90 | 21,356,611.37 | 11,724,475.46 | 13,173,991.85 | Proceeds from dividends | 4,233.16 | 1,416.73 | 4,233.16 | 1,416.73 |
| Earnings before tax , financial and investment activities | 17,346,332.36 | 21,770,218.55 | 12,821,535.42 | 14,226,319.31 | 13,775,233.74 | 17,438,762.56 | 10,605,472.27 | 12,029,877.26 | Net cash flow from investing activities (b) | 2,157,571.56 | -7,480,289.22 | 2,089,781.10 | -11,459,414.01 |
| Earnings before tax Earnings After Tax (A) | 11,004,952.91 8,603,471.42 | 17,173,136.87 15,793,213.70 | 11,518,875.21 9,365,375.01 | 11,219,873.61 9,109,087.12 | 8,728,437.17 6,661,450.57 | 14,083,149.05 13,159,031.97 | 9,711,005.39 7,768,804.31 | 9,549,488.19 7,620,290.54 | Cash flows from financing activities Proceeds from borrowings | 38 031 320 44 | 28,828,268.95 | 35.000.000.00 | 25 000 000 00 |
| - Parent company Owners | 8,603,471.42 | 15,793,213.70 | 9,365,375.01 | 9,109,087.12 | 0,001,400.01 | 10,100,001.07 | 1,100,004.01 | 1,020,200.04 | Loan repayments | -53,144,697.66 | -29,259,584.09 | -50,000,000.00 | -25,000,000.00 |
| - Minority interest | 0.00 | 0.00 | 0.00 | 0.00 | | | | | Dividends paid | -5,454,000.00 | 0.00 | -5,454,000.00 | 0.00 |
| Other Profit/loss for the period after tax (B) | 3.860.162.81 | -3.342.184.37 | 1.747.357.65 | -1.786.059.56 | 3.284.298.81 | -3.303.715.43 | 1.749.174.65 | -1.714.457.56 | Net cash flow from financing activities (c) Net increase in cash and cash equivalents | -20,567,377.22 | -431,315.14 | -20,454,000.00 | 0.00 |
| Profit/loss for the period after tax (A) + (B) | 12,463,634.23 | 12,451,029.33 | 11,112,732.66 | 7,323,027.56 | 9,945,749.38 | 9,855,316.54 | 9,517,978.96 | 5,905,832.98 | (a)+(b)+(c) Cash and cash equivalents at the beginning of | 10,458,385.89 | 10,226,656.99 | 9,569,952.02 | 7,421,917.93 |
| - Parent company Owners | 12.463.634.23 | 12.451.029.33 | 11.112.732.66 | 7.323.027.56 | | | | | the period Cash and cash equivalents at the end of the | 90,542,735.70 | 81,735,989.91 | 83,713,339.79 | 79,678,841.13 |
| -Minority interest Net earnings per share -basic (€) | 0.00 | 0.00 | 0.00 | 0.00 | 0 1832 | 0.3619 | 0 2137 | 0.2096 | period | 101,001,121.59 | 91,962,646.90 | 93,283,291.81 | 87,100,759.06 |
| Earnings (losses) before tax, financial | 0.2366 | 0.4344 | | | | | | | | | | | |
| activities, investment activities and depreciations | | 62,810,708.67 | 26,023,686.06 | 27,761,769.27 | 45,349,897.57 | 51,592,560.11 | 20,964,386.72 | 23,298,691.62 | Kit | issia, 19th of November | 2012 | | |
| INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 01.01-30.09.2012 Figures in € GROUP COMPANY | | | | | | | | PRESIDENT VICE PRESIDENT | | AL MANAGER | ACCOUNTING | MANAGER | |
| | GRO 30/09/2012 | UP 30/09/2011 | 20/09/2012 | ANY 30/09/2011 | | | | | PRESIDENT VICE PRESIDENT & MANAGING DIRECTOR | PINANCI | ne storeva£R | ACCOUNTING | mentalaer. |
| Equity balance at the beginning of the Year (1.1.2012 & 1.1.2011) | 139,417,898.40 | 131,226,048.04 | 122,222,075.43 | 117.684.555.00 | | | | | THEODORE VASSILAKIS EFTICHIOS VASSILAKIS | GARYFALLIA | DELEXANO. | CONSTANTINOS S | AMBANIK |
| Total net income after tax Dividend paid | 12,463,634.23 -5,454,000.00 | 131,226,048.04 12,451,029.33 0.00 | 122,222,075.43 9,945,749.38 -5,454,000.00 | 9,855,316.54 0.00 | | | | | ID No AK 031549 ID No X679379 | GARYFALLIA ID \$1069 | | ID No F09309 | |
| Ovidend paid Own Shares Equity balance at the end of the period | -5,454,000.00 -38.877.16 | 0.00 | -5,454,000.00 -38.877.16 | 0.00 | | | | | | | | | |
| (30.09.2012 & 30.09.2011) | 146.388.655.47 | 143.677.077.37 | 126.674.947.65 | 127.539.871.54 | | | | | | | | | |
| Additional Information : 1. Group companies with their relevant addre method of consolidation in the consolidate | d tables are mentioned in | note 2 of the financia | al report. | | | | | | | | | | |
| There are no companies which are not inc There is no change in the consolidating m 2. Fiscal years that have not been tax audite For nor tax-audited fiscal years a provisio There are no litigations or any rule of court | d are mentioned in note 1 on of € 200.538 has been | made for the group a | ind company. financial position of A | UTOHELLAS SA | | | | | | | | | |
| Number of employees on the 30.09.12 :gr In Parent Company and Group there are n The amount of sales and purchanges, (of) between the Group and the Company acc | not any «Other Provisions goods and services) from | until 30.09.2012. the beginning of the | ip 624 ,Company 363 period and the receiv | ables and payables | | | | | | | | | |
| Figures in € a) Income | oronig to the IAS 24 are a | Gr 2,2 | oup Com 84,824.60 3, | pany 439,697.67 | | | | | | | | | |
| b) Expenses c) Receivables d) Payables | | 11,9 21 1,1 | 17,289.10 20, 85,358.77 16,115.29 3, | 845,130.70 885,588.26 270,470.53 | | | | | | | | | |
| Board members and key management per f) Receivable from key management person | nel and Board members | ther benefits 1,5 | 0.00 | 403,680.99 0.00 | | | | | | | | | |
| g) Amounts owed to key management persoi 6. Capital expenditure for the period 01.01-3/ 7. Company has 32.874 own sahres with pur 8. Other income after taxes are as follows | nnel and Board members | 5 mill., Company €2 and fair value € 37,4 | 0.00 4 mill. 76.36 (note13 financia | 0.00 | | | | | | | | | |
| Foreign exchange rate differences | | | Group 1/2012 30/9/ 10.636.00 | | Company 2012 30/09 0.00 | 2011 | | | | | | | |
| Financial assets available for sale Earnings/loss for the period | | | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | |
| Transfer to Income Revaluation of Intangible Assets | | 1.53 | 14,551.85 -4,0 17,972.58 16,500.00 | 0.00 1,53 0.00 1,53 | 4,551.85 -4,019 7,972.58 0.00 | 0.00 0.00 | | | | | | | |
| Cash flow hedging Valuation result for the period Cash flow hedging tax | | -6 | 5.443.59 -2 | 62,568.06 32 | 5.443.59 -24 | 2,568.06 5,620.11 | | | | | | | |
| Other income after taxes Total Income after taxes | | | 0,162.81 -3,3 3,634.23 12,4 | | 4,298.81 -3,30 5,749.38 9,85 | 3,715.43 5,316.54 | | | | | | | |
| 9. In 2012 the depreciation rate used for veh | | | | | r € 302,182.14 (Note | e18). | | | | | | | |
| 10. In the year 2012 an adjustment to the v | alue of permits vehicle | subsidiary in Cypru: | s. (Note18 Financial S | statements) | | | | | 1 | | | | |