



ATHENS WATER AND SEWERAGE COMPANY S.A. (E.YD.A.P.)
Company's Number in the General Electronic Commercial Registry : 121578960000
 Domicile: Oropou 156 - 11146 Galatsi, Greece
FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1st January 2023 to 30 June 2023

COMPANY INFORMATION

Ministerial Authority	Ministry of Environment & Energy
Corporate Web Site	www.eydap.gr
Composition of Board of Directors:	G. Stergiou, Ch. Sahinis, E.Sfikas, An. Martseki, M. Maurommati, M. Lamprou, El. Kaimenaki, Ant. Giannikouris, Ch. Karaplis, Ch. Mistriotis, P. Skoularikis, Emman. Aggelakis, G. Alexandrakis
Date of Approval of Financial Statements from the Board of Directors:	27 September 2023
Chartered Auditors Accountants	Panagiotis Christopoulos (SOEL Reg. No. 28481)
Auditing Company:	GRANT THORNTON S.A. (SOEL Reg. No. 127)
Audit Report from Chartered Auditor Accountants	Unqualified Opinion

STATEMENT OF FINANCIAL POSITION

Amounts expressed in thousand €	GROUP		COMPANY	
	30.06.2023	31.12.2022	30.06.2023	31.12.2022
ASSETS				
Tangible assets	778.791	778.980	778.791	778.980
Intangible assets	77.764	79.964	77.764	79.964
Right-of-use assets	2.156	1.006	2.156	1.006
Other non-current assets	83.899	81.674	85.109	82.884
Inventories	19.294	16.948	19.294	16.948
Trade Receivables & Contractual Assets	170.649	169.783	170.649	169.777
Other current assets	310.327	339.503	309.429	338.625
TOTAL ASSETS	1.442.880	1.467.858	1.443.191	1.468.184
EQUITY AND LIABILITIES				
Share capital	63.900	63.900	63.900	63.900
Other Equity Items	774.322	773.479	774.628	773.795
Total Equity	838.222	837.379	838.528	837.695
Liabilities for employee benefits	283.082	282.342	283.082	282.342
Investment subsidies	157.368	149.918	157.368	149.918
Provisions/Other long-term liabilities	58.809	69.803	58.809	69.803
Other Short-term liabilities	105.399	128.416	105.404	128.426
Total liabilities	604.658	630.479	604.664	630.489
TOTAL EQUITY AND LIABILITIES	1.442.880	1.467.858	1.443.191	1.468.184

STATEMENT OF COMPREHENSIVE INCOME

Amounts expressed in thousand €	GROUP	
	1.01-30.06.2023	1.01-30.06.2022
Turnover	162.792	163.862
Gross profit	55.337	67.143
Profit / (Loss) before tax, financial and investment results	(322)	14.978
Profit / (Loss) before tax	1.883	20.307
Profit / (Loss) after tax (A)	702	16.650
Other comprehensive income / expenses after tax (B)	141	(105)
Total comprehensive income / expenses after tax (A)+(B)	843	16.545
Attributable to:		
Company Shareholders	702	16.650
Profit/(Loss) after tax per share – basic (in €)	0.01	0.16
Profit / (Loss) before Tax, Interest		
Depreciation and Amortization	19.208	34.515

STATEMENT OF COMPREHENSIVE INCOME

Amounts expressed in thousand €	COMPANY	
	1.01-30.06.2023	1.01-30.06.2022
Turnover	162.764	163.854
Gross profit	55.317	67.135
Profit / (Loss) before tax, financial and investment results	(329)	14.988
Profit / (Loss) before tax	1.873	20.317
Profit / (Loss) after tax (A)	692	16.660
Other comprehensive income / expenses after tax (B)	141	(105)
Total comprehensive income / expenses after tax (A)+(B)	833	16.555
Attributable to:		
Company Shareholders	692	16.660
Profit / (Loss) before Tax, Interest		
Depreciation and Amortization	19.202	34.525

STATEMENT OF CHANGES IN EQUITY

Amounts expressed in thousand €	GROUP		COMPANY	
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
Equity balance at the beginning of the period (01.01.2023 and 01.01.2022 respectively)	837.379	815.167	837.695	815.455
Profit/(loss) of the year, after tax	702	16.650	692	16.660
Net income directly recorded to equity	141	(105)	141	(105)
Total comprehensive income / expenses after tax	843	16.545	833	16.555
Dividends Distributed	0	0	0	0
Equity balance at the end of the period (30.06.23 and 30.06.22 respectively)	838.222	831.712	838.528	832.010

STATEMENT OF CASH FLOWS

Amounts expressed in thousand €	GROUP		COMPANY	
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
Operating activities				
Profit/(Loss) before tax (continuing operations)	1.883	20.307	1.873	20.317
Plus / less adjustments for:				
Depreciation/Amortization	22.311	22.754	22.311	22.754
Amortization of subsidies	(3.071)	(3.434)	(3.071)	(3.434)
Depreciation of right-of-use assets	291	217	291	217
Decrease/Transfers of tangible and intangible assets	(185)	0	(185)	0
Income from securities	0	(58)	0	(58)
Provisions for personnel compensation	(281)	384	(281)	384
Other Provisions	2.312	(13.938)	2.312	(13.938)
Credit interest and related income	(7.447)	(6.958)	(7.443)	(6.958)
Debit interest and related expenses	5.241	1.687	5.241	1.687
Plus/less adjustments for changes in accounts or working capital related to operating activities:	0	0	0	0
(Increase) Decrease in:				
Receivables & Contractual Assets	(4.238)	19.717	(4.247)	19.718
Spare parts & consumables	(2.306)	(1.584)	(2.306)	(1.584)
(Increase) Decrease in:				
Liabilities	(38.110)	(188.672)	(38.111)	(188.678)
Consumers' quarantines	103	99	103	99
Employee contribution for indemnity	1021	1.123	1.021	1.123
Plus:				
Surcharges of trade receivables	3.696	4.497	3.696	4.497
Less:				
Debit interest and related expenses paid	(227)	(242)	(227)	(242)
Tax paid	0	0	0	0
Total cash inflows/(outflows) from operating activities (a)	(19.007)	(144.101)	(19.023)	(144.096)
Investing activities				
Purchase of tangible assets	(19.496)	(15.627)	(19.496)	(15.627)
Purchase of intangible assets	(241)	(756)	(241)	(756)
Proceeds from subsidies	10.520	8.471	10.520	8.471
Interest income received	3.967	2.143	3.963	2.143
Dividends Received	0	58	0	58
Net cash inflows/(outflows) from investing activities (b)	(5.250)	(5.711)	(5.254)	(5.711)
Financing activities				
Payments of lease liabilities	(319)	(238)	(319)	(238)
Dividends paid	(29)	(173)	(29)	(173)
Total cash inflows/(outflows) from financing activities (c)	(348)	(411)	(348)	(411)
Net (decrease) / increase in cash and cash equivalents (a) + (b) + (c)	(24.605)	(150.223)	(24.625)	(150.218)
Cash and cash equivalents, at the beginning of the period	322.179	431.734	321.363	430.881
Cash and cash equivalents, at the end of the period	297.574	281.511	296.738	280.663

ADDITIONAL DATA AND INFORMATION

- The number of employees of the Group and the Company as of 30 June 2023 was 2,293 (31 December 2022: 2,328).
- The provisions made by the Company until June 30, 2023 pertain to: a) Litigations for civil cases that have been filed against the Company amounting to approximately Euro 74.4 million, which mainly pertain to compensation due to flood damage (due to rupture of pipelines or rainfall), as well as litigation of various contracting suppliers and contractors for breaches of contractual terms b) Litigations for labor disputes amounting to approximately Euro 66.7 million. Against losses that may arise from the aforementioned (a and b) pending litigations when they become final and irrevocable, EYDAP made provisions totalling Euro 38.1 million as at 30 June 2023 compared to Euro 37.6 million as at 31 December 2022, which are estimated to be sufficient. c) Taxes for non-inspected fiscal years Euro 2.4 million as at June 30, 2023 as well as at December 31, 2022 (note 6). d) Other provisions for doubtful receivables (customers, contractual assets and debtors) and obsolete inventory amounting to 117 million as at June 30, 2023 compared to Euro 115 million as at December 31, 2022.
- The amounts of sales and purchases cumulatively from the beginning of the current period and the balances of receivables and liabilities of the Group and the Company at the end of the current period, which have arisen from transactions with related parties within the meaning of IAS 24, are as follows: (Note 28, amounts in thousands Euro)

	GROUP		COMPANY	
	2023	2022	2023	2022
i) Income	49.944	65.855	49.944	65.855
ii) Expenses	33.986	32.996	33.986	32.996
iii) Receivables	59.760	57.170	59.760	57.170
iv) Liabilities	24.984	85.614	24.984	85.614
v) Fees and indemnities to Executives and members of the Management	351	323	351	323
vi) Fees and indemnities to Related Parties	354	352	354	352
- In the current period, an expense of Euro 141 thousand was recorded in the "Other comprehensive income after tax" item, which concerns change in the fair value of financial assets (Note 19).
- With the exception of the events mentioned in Note 27 to the financial statements, no event has occurred that significantly affects the financial structure or business course of the Company and the Group from 30.06.2023 until the date of approval of the financial statements by the Company's Board of Directors.
- The consolidated financial statements, except for EYDAP, include EYDAP NISON DEVELOPMENT SA based in Athens with a 100% stake of EYDAP in its capital, which was consolidated by the method of total consolidation. Therefore minority rights are not calculated. The internet address of EYDAP NISON DEVELOPMENT SA is www.eydapnison.gr
- The Management key accounting principles and significant accounting judgments followed are the same as those applied in the annual financial statements of the Company for the year ended December 31, 2022.

Athens, 27 September 2023

THE CHAIRMAN OF THE BOD
GEORGIOS EYAG. STERGIU

THE CHIEF EXECUTIVE OFFICER
CHARALAMBOS GEORG. SACHINIS

THE DIRECTOR OF THE ECONOMIC DEPARTMENT
LEMONIA MARK. SKYLAKI

THE CHIEF ACCOUNTANT SUPERVISOR
DIMITRA VAS. ZARKADOU

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