



**ATHENS WATER AND SEWERAGE COMPANY S.A. (E.YD.A.P.)**  
**Company's Number in the General Electronic Commercial Registry : 121578960000**  
Domicile: Oropou 156 - 11146 Galatsi, Greece  
**FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1st January 2022 to 30 June 2022**

**COMPANY INFORMATION**

Ministerial Authority:	Ministry of Infrastructure & Transport
Corporate Web Site:	<a href="http://www.eydap.gr">www.eydap.gr</a>
Composition of Board of Directors:	Th. Varvarigou, Ch. Sahinis, An. Tosios, Aik. Beritsi, Al. Nasoufis, M. Stavroulakis, D. Konstantakopoulos, A. Amditis, Chr. Karaplis, Ch. Mistriotis, P. Skoularikis, Emman. Aggelakis, G. Alexandrakis
Date of Approval of Financial Statements: from the Board of Directors:	22 September 2022
Chartered Auditors Accountants:	Panagiotis Christopoulos (SOEL Reg. No. 28481)
Auditing Company:	GRANT THORNTON S.A. (SOEL Reg. No. 127)
Audit Report from Chartered Auditor Accountants:	Unqualified Opinion

Amounts expressed in thousand €	GROUP		COMPANY	
	30.06.2022	31.12.2021	30.06.2022	31.12.2021
<b>ASSETS</b>				
Tangible assets	774.049	778.198	774.049	778.198
Intangible assets	81.745	83.968	81.745	83.968
Right-of-use assets	1.197	1.301	1.197	1.301
Other non-current assets	87.957	90.092	89.167	91.302
Inventories	16.177	14.803	16.177	14.803
Trade Receivables & Contractual Assets	182.213	225.571	182.213	225.571
Other current assets	359.413	502.088	358.505	501.176
<b>TOTAL ASSETS</b>	<b>1.502.751</b>	<b>1.696.021</b>	<b>1.503.053</b>	<b>1.696.319</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	63.900	63.900	63.900	63.900
Other Equity Items	767.812	751.267	768.110	751.555
<b>Total Equity</b>	<b>831.712</b>	<b>815.167</b>	<b>832.010</b>	<b>815.455</b>
Liabilities for employee benefits	346.208	344.700	346.208	344.700
Investment subsidies	143.276	138.239	143.276	138.239
Provisions/Other long-term liabilities	80.979	102.472	80.979	102.472
Other Short-term liabilities	100.576	295.443	100.580	295.453
<b>Total liabilities</b>	<b>671.039</b>	<b>880.854</b>	<b>671.043</b>	<b>880.864</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1.502.751</b>	<b>1.696.021</b>	<b>1.503.053</b>	<b>1.696.319</b>

Amounts expressed in thousand €	GROUP		COMPANY	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
<b>Equity balance at the beginning of the period (01.01.2022 and 01.01.2022 respectively)</b>	<b>815.167</b>	<b>827.812</b>	<b>815.455</b>	<b>828.071</b>
Profit/(loss) of the year, after tax	16.650	9.687	16.660	9.697
Net income directly recorded to equity	(105)	(507)	(105)	(507)
Total comprehensive income / expenses after tax	16.545	9.180	16.555	9.190
Dividends Distributed	0	(25.560)	0	(25.560)
<b>Equity balance at the end of the period (30.06.22 and 30.06.21 respectively)</b>	<b>831.712</b>	<b>811.432</b>	<b>832.010</b>	<b>811.701</b>

Amounts expressed in thousand €	GROUP	
	1.01-30.06.2022	1.01-30.06.2021
Turnover	163.862	156.034
Gross profit	67.143	71.844
Profit / (Loss) before tax, financial and investment results	14.978	17.769
Profit / (Loss) before tax	20.307	23.887
Profit / (Loss) after tax (A)	16.650	9.687
Other comprehensive income / expenses after tax (B)	(105)	(507)
<b>Total comprehensive income / expenses after tax (A)+(B)</b>	<b>16.545</b>	<b>9.180</b>
<b>Attributable to:</b>		
Company Shareholders	16.650	9.687
Profit/(Loss) after tax per share – basic (in €)	0,16	0,09
Profit / (Loss) before Tax, Interest		
Depreciation and Amortization	34.515	35.316

Amounts expressed in thousand €	GROUP		COMPANY	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
<b>Operating activities</b>				
Profit/(Loss) before tax (continuing operations)	20.307	23.887	20.317	23.897
Plus / less adjustments for:				
Depreciation/Amortization	22.754	20.287	22.754	20.287
Amortization of subsidies	(3.434)	(3.043)	(3.434)	(3.043)
Depreciation of right-of-use assets	217	304	217	304
Decrease/Transfers of tangible and intangible assets	0	5	0	5
Income from securities	(58)	(59)	(58)	(59)
Provisions for personnel compensation	384	(2.895)	384	(2.895)
Other Provisions	(13.938)	6.598	(13.938)	6.598
Credit interest and related income	(6.958)	(7.282)	(6.958)	(7.282)
Debit interest and related expenses	1687	1.223	1.687	1.223
Plus/less adjustments for changes in accounts or working capital related to operating activities:				
(Increase) Decrease in:				
Receivables & Contractual Assets	19.717	(25.289)	19.718	(25.286)
Spare parts & consumables	(1.584)	866	(1.584)	866
Increase (Decrease) in:				
Liabilities	(188.672)	3.188	(188.678)	3.188
Consumers' quarantines	99	77	99	77
Employee contribution for indemnity	1.123	920	1.123	920
Plus:				
Surcharges of trade receivables	4.497	3.093	4.497	3.093
Less:				
Debit interest and related expenses paid	(242)	(158)	(242)	(158)
Tax paid	0	(4.130)	0	(4.130)
<b>Total cash inflows/(outflows) from operating activities (a)</b>	<b>(144.101)</b>	<b>17.592</b>	<b>(144.096)</b>	<b>17.605</b>
<b>Investing activities</b>				
Purchase of tangible assets	(15.627)	(12.440)	(15.627)	(12.440)
Purchase of intangible assets	(756)	(1.059)	(756)	(1.059)
Proceeds from subsidies	8.471	1.178	8.471	1.178
Interest income received	2.143	3.686	2.143	3.686
Dividends Received	58	59	58	59
<b>Net cash inflows/(outflows) from investing activities (b)</b>	<b>(5.711)</b>	<b>(8.576)</b>	<b>(5.711)</b>	<b>(8.576)</b>
<b>Financing activities</b>				
Payments of lease liabilities	(238)	(325)	(238)	(325)
Dividends paid	(173)	(56)	(173)	(56)
<b>Total cash inflows/(outflows) from financing activities (c)</b>	<b>(411)</b>	<b>(381)</b>	<b>(411)</b>	<b>(381)</b>
<b>Net (decrease) / increase in cash and cash equivalents (a) + (b) + (c)</b>	<b>(150.223)</b>	<b>8.635</b>	<b>(150.218)</b>	<b>8.648</b>
<b>Cash and cash equivalents, at the beginning of the period</b>	<b>431.734</b>	<b>462.448</b>	<b>430.881</b>	<b>461.561</b>
<b>Cash and cash equivalents, at the end of the period</b>	<b>281.511</b>	<b>471.083</b>	<b>280.663</b>	<b>470.209</b>

**ADDITIONAL DATA AND INFORMATION**

- The number of employees of the Group and the Company as of 30 June 2022 was 2,350 (31 December 2021: 2,326).
- The provisions made by the Company until June 30, 2022 pertain to: a) Litigations for civil cases that have been filed against the Company amounting to approximately Euro 65.8 million, which mainly pertain to compensation due to flood damage (due to rupture of pipelines or rainfall), as well as litigation of various contracting suppliers and contractors for breaches of contractual terms b) Litigations for labor disputes amounting to approximately Euro 88.6 million. Against losses that may arise from the aforementioned (a and b) pending litigations when they become final and irrevocable, E.YD.A.P. made provisions amounting to Euro 36.2 million as at 30 June 2022 compared to Euro 45.1 million as at 31 December 2021, which are estimated to be sufficient. c) Taxes for non-inspected fiscal years Euro 2.4 million as at June 30, 2022 as well as at December 31, 2021 (note 6). d) Other provisions for doubtful receivables (customers, contractual assets and debtors) and obsolete inventory amounting to 106 million as at June 30, 2022 compared to Euro 111 million as at December 31, 2021.
- The amounts of sales and purchases cumulatively from the beginning of the current period and the balances of receivables and liabilities of the Group and the Company at the end of the current period, which have arisen from transactions with related parties within the meaning of IAS 24, are as follows: (Note 28, amounts in thousands Euro)

	GROUP		COMPANY	
	2022	2021	2022	2021
i) Income	65.855	28.377	65.855	28.377
ii) Expenses	32.996	14.372	32.996	14.372
iv) Receivables	54.209	49.302	54.209	49.302
v) Liabilities	55.174	202.730	55.174	202.730
vi) Fees and indemnities to Executives and member of the Management	323	301	323	301
- In the current period, an expense of Euro 105 thousand was recorded in the "Other comprehensive income after tax" item, which concerns change in the fair value of financial assets (Note 19).
- With the exception of the events mentioned in Note 27 to the financial statements, no event has occurred that significantly affects the financial structure or business course of the Company and the Group from 30.06.2022 until the date of approval of the financial statements by the Company's Board of Directors.
- The consolidated financial statements, except for EYDAP, include EYDAP NISON DEVELOPMENT SA based in Athens with a 100% stake in EYDAP in its capital, which was consolidated by the method of total consolidation. Therefore minority rights are not calculated. The internet address of EYDAP NISON DEVELOPMENT SA is [www.eydapnison.gr](http://www.eydapnison.gr)
- The Management key accounting principles and significant accounting judgments followed are the same as those that were applied in the annual financial statements of the Company for the year ended December 31, 2021.

Athens, 22 September 2022

**THE CHAIRMAN OF THE BOD**  
THEODORA ANDR. VARVARIGOU

**THE CHIEF EXECUTIVE OFFICER**  
CHARALAMBOS GEORG. SACHINIS

**THE DIRECTOR OF THE ECONOMIC DEPARTMENT**  
LEMONIA MARK. SKYLAKI

**THE CHIEF ACCOUNTANT SUPERVISOR**  
DIMITRA VAS. ZARKADOUA

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ID No. AO 010837

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