



ATHENS WATER AND SEWERAGE COMPANY S.A. (E.YD.A.P.)
Company's Number in the General Electronic Commercial Registry : 121578960000
 Domicile: Oropou 156 - 11146 Galatsi, Greece
FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1st January 2021 to 31 December 2021

COMPANY INFORMATION

Ministerial Authority:	Ministry of Infrastructure & Transport
Corporate Web Site:	www.eydap.gr
Composition of Board of Directors:	Th. Varvarigou, Ch. Sahinis, An. Tosios, Aik. Beritsi, Al. Nasoufis, M. Stavroulakis, D. Konstantakopoulos, A. Arditis, Chr. Karaplis, Ch. Mistriotis, P. Skoularikis, Emman. Aggelakis, G. Alexandrakis
Date of Approval of Financial Statements:	28 April 2022
From the Board of Directors:	Panagiotis Christopoulos (SOEL Reg. No. 28481)
Chartered Auditors Accountants:	GRANT THORNTON S.A. (SOEL Reg. No. 127)
Auditing Company:	Unqualified opinion
Τύπος Έκθεσης Ελέγχου Ορκωτών Ελεγκτών Λογιστών	

Amounts expressed in thousand €	GROUP		COMPANY	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
ASSETS				
Tangible assets	778.198	788.727	778.198	788.727
Intangible assets	83.968	562	83.968	562
Right-of-use assets	1.301	2.722	1.301	2.722
Other non-current assets	90.092	139.678	91.302	140.888
Inventories	14.803	14.297	14.803	14.297
Trade Receivables & Contractual Assets	225.571	178.929	225.571	178.929
Other current assets	502.088	489.081	501.176	488.140
TOTAL ASSETS	1.696.021	1.613.996	1.696.319	1.614.265
EQUITY AND LIABILITIES				
Share capital	63.900	63.900	63.900	63.900
Other Equity Items	751.267	763.912	751.555	764.171
Total Equity	815.167	827.812	815.455	828.071
Liabilities for employee benefits	344.700	358.993	344.700	358.993
Investment subsidies	138.239	139.686	138.239	139.686
Provisions/Other long-term liabilities	102.472	65.407	102.472	65.407
Other Short-term liabilities	295.443	222.098	295.453	222.108
Total liabilities	880.854	786.184	880.864	786.194
TOTAL EQUITY AND LIABILITIES	1.696.021	1.613.996	1.696.319	1.614.265

Amounts expressed in thousand €	GROUP		COMPANY	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Equity balance at the beginning of the period (01.01.2021 and 01.01.2020 respectively)	827.812	951.140	828.071	951.384
Profit/(loss) of the year, after tax	30.648	(66.100)	30.677	(66.085)
Net income directly recorded to equity	<u>6.762</u>	<u>(16.758)</u>	<u>6.762</u>	<u>(16.758)</u>
Total comprehensive income / expenses after tax	37.410	(82.858)	37.439	(82.843)
Dividends Distributed	(50.055)	(40.470)	(50.055)	(40.470)
Equity balance at the end of the period (31.12.2021 and 31.12.2020 respectively)	815.167	827.812	815.455	828.071

Amounts expressed in thousand €	GROUP	
	1.01-31.12.2021	1.01-31.12.2020
Turnover	360.764	330.325
Gross profit	156.929	149.639
Profit / (Loss) before tax, financial and investment results	46.280	(92.182)
Profit / (Loss) before tax	59.382	(80.442)
Profit / (Loss) after tax (A)	30.648	(66.100)
Other comprehensive income / expenses after tax (B)	6.762	(16.758)
Total comprehensive income / expenses after tax (A)+(B)	37.410	(82.858)
Attributable to:		
Company Shareholders	30.648	(66.100)
Profit/(Loss) after tax per share – basic (in €)	0,29	-0,62
Profit / (Loss) before Tax, Interest		
Depreciation and Amortization	85.453	(57.115)

Amounts expressed in thousand €	GROUP		COMPANY	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Operating activities				
Profit/(Loss) before tax (continuing operations)	59.382	(80.442)	59.411	(80.427)
Plus / less adjustments for:				
Depreciation/Amortization	44.768	40.407	44.768	40.407
Amortization of subsidies	(6.114)	(6.245)	(6.114)	(6.245)
Depreciation of right-of-use assets	519	905	519	905
Decrease/Transfers of tangible and intangible assets	0	541	0	541
Income from securities	(59)	(71)	(59)	(71)
Provisions for personnel compensation	(5.901)	(3.186)	(5.901)	(3.186)
Other Provisions	4.250	164.701	4.250	164.701
Credit interest and related income	(15.074)	(15.172)	(15.074)	(15.170)
Debit interest and related expenses	2.032	3.503	2.032	3.503
Plus/less adjustments for changes in accounts or working capital related to operating activities:				
(Increase) Decrease in:				
Receivables & Contractual Assets	(88.257)	(10.178)	(88.252)	(10.181)
Spare parts & consumables	(524)	(1.180)	(524)	(1.180)
Increase (Decrease) in:				
Liabilities	63.761	2.662	63.761	2.681
Consumers' quarantines	161	137	161	137
Employee contribution for indemnity	1.760	1.841	1.760	1.841
Plus:				
Surcharges of trade receivables	6.668	7.409	6.668	7.409
Less:				
Debit interest and related expenses paid	(312)	(318)	(312)	(318)
Tax paid	(28.885)	(12.095)	(28.885)	(12.095)
Total cash inflows / (outflows) from operating activities (a)	38.175	93.219	38.209	93.252
Investing activities				
Purchase of tangible assets	(28.709)	(29.085)	(28.709)	(29.085)
Purchase of intangible assets	(1.446)	(231)	(1.446)	(231)
Proceeds from subsidies	4.667	2.931	4.667	2.931
Interest income received	6.734	7.677	6.734	7.674
Dividends Received	59	71	59	71
Net cash inflows / (outflows) from investing activities (b)	(18.695)	(18.637)	(18.695)	(18.640)
Financing activities				
Payments of lease liabilities	(558)	(971)	(558)	(971)
Dividends paid	(49.636)	(39.805)	(49.636)	(39.805)
Total cash inflows / (outflows) from financing activities (c)	(50.194)	(40.776)	(50.194)	(40.776)
Net (decrease) / increase in cash and cash equivalents (a) + (b) + (c)	(30.714)	33.806	(30.680)	33.836
Cash and cash equivalents, at the beginning of the period	462.448	428.642	461.561	427.725
Cash and cash equivalents, at the end of the period	431.734	462.448	430.881	461.561

ADDITIONAL DATA AND INFORMATION

- The number of employees of the Group and the Company as of 31 December 2021 was 2.326 (31 December 2020: 2.345)
- The provisions made by the Company until December 31, 2021 pertain to: a) Litigations for civil cases that have been filed against the Company amounting to approximately Euro 73,03 million, which mainly pertain to compensation due to flood damage (due to rupture of pipelines or rainfall), as well as litigation of various contracting suppliers and contractors for breaches of contractual terms b) Litigations for labor disputes amounting to approximately Euro 96.2 million. Against losses that may arise from the aforementioned (a and b) pending litigations when they become final and irrevocable, E.YD.A.P. made provisions amounting to Euro 45.1 million as at 31 December 2021 compared to Euro 44,6 million as at 31 December 2020, which are estimated to be sufficient. c) Taxes for non-inspected fiscal years Euro 2.4 million as at December 31, 2021 as well as at December 31, 2020 (note 6) . d) Other provisions for doubtful receivables (customers, contractual assets and debtors) and obsolete inventory amounting to 111 million as at December 31, 2021 compared to Euro 107,2 million as at December 31, 2020.
- The amounts of sales and purchases cumulatively from the beginning of the current year and the balances of receivables and liabilities of the Group and the Company at the end of the current year, which have arisen from transactions with related parties within the meaning of IAS 24, are as follows: (Note 36, amounts in thousands Euro)

	GROUP		COMPANY	
	2021	2020	2021	2020
i) Income	215.644	60.504	215.644	60.504
ii) Expenses	241.835	175.813	241.835	175.813
iii) Dividends payments	30.700	24.822	30.700	24.822
iv) Receivables	49.302	52.312	49.302	52.312
v) Liabilities	202.730	160.996	202.730	160.996
vi) Fees and indemnities to Executives and members of Management	668	605	668	605
- In the current year the following amounts were recorded: a) "Other comprehensive income after tax" an expense amounting to Euro 1.157 k. pertaining to change in fair value of financial assets (Note 18) and b) actuarial profit after tax amounting to Euro 7.919 k from defined benefit plans in accordance with the amended IAS 19 (Note 28).
- With the exception of the events mentioned in Note 42 of the financial statements, no event has occurred that significantly affects the financial structure or business course of the Company and the Group from 31.12.2021 until the date of approval of the financial statements by the Company's Board of Directors
- The consolidated financial statements, except for EYDAP, include EYDAP NISON DEVELOPMENT SA based in Athens with a 100% stake in EYDAP in its capital, which was consolidated by the method of total consolidation. Therefore minority rights are not calculated. The internet address of EYDAP NISON DEVELOPMENT SA is www.eydapnison.gr.
- The Management key accounting principles and significant accounting judgments followed are the same as those that were applied in the annual financial statements of the Company for the year ended December 31, 2020.

Athens, 28 April 2022

THE CHAIRMAN OF THE BOD
THEODORA ANDR. VARVARIGOU

THE CHIEF EXECUTIVE OFFICER
CHARALAMBOS GEORG. SACHINIS

THE DIRECTOR OF THE ECONOMIC DEPARTMENT
LEMONIA MARK. SKYLAKI

THE CHIEF ACCOUNTANT SUPERVISOR
DIMITRA VAS. ZARKADOULA

ID No AM 519989

ID No AO 568292

ID No AO 010837
Economic Chamber of Greece Accounting Licence Reg. No. A/17806

ID No AB 253061
Economic Chamber of Greece Accounting Licence Reg. No. A/112285