



ATHENS WATER SUPPLY AND SEWERAGE COMPANY S.A. (E.Y.D.A.P.)

G.E.M.I. (Greece's General Electronic Commercial Registry) 121578960000
158 Oropou Street, Postal Code 1146 Galatsi

DATA AND INFORMATION FOR THE PERIOD FROM 1st January 2014 to 31 March 2014
(In accordance with the Decision 4/507/28.4.2009 of the Hellenic Capital Market Commission)

The information and financial data below provide general information about the financial position and the results of EYDAP S.A. (the Company) and the Group. Therefore, we recommend the reader, before making any investment decision or proceeding to any transaction with the Group or the Company to visit the Company's website where the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

COMPANY INFORMATION				STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY																																						
Company website www.eydap.gr				Amounts in € thousands																																						
Approval Date of the Financial Statements by the Board of Directors 28 May 2014				<table border="1"> <thead> <tr> <th></th> <th colspan="2">GROUP</th> <th colspan="2">COMPANY</th> </tr> <tr> <th></th> <th>31.03.2014</th> <th>31.03.2013</th> <th>31.03.2014</th> <th>31.03.2013</th> </tr> </thead> <tbody> <tr> <td>Equity at beginning of period (01/01/2014 and 01/01/2013 respectively)</td> <td>950.615</td> <td>843.663</td> <td>950.653</td> <td>844.174</td> </tr> <tr> <td>Profit after taxes</td> <td>5.458</td> <td>25.660</td> <td>5.468</td> <td>25.663</td> </tr> <tr> <td>Net income recorded directly in equity</td> <td>21</td> <td>(254)</td> <td>21</td> <td>(254)</td> </tr> <tr> <td>Total comprehensive income after taxes</td> <td>5.479</td> <td>25.406</td> <td>5.489</td> <td>25.409</td> </tr> <tr> <td>Equity at end of period (31/03/2014 and 31/03/2013 respectively)</td> <td>956.094</td> <td>869.069</td> <td>956.142</td> <td>869.583</td> </tr> </tbody> </table>					GROUP		COMPANY			31.03.2014	31.03.2013	31.03.2014	31.03.2013	Equity at beginning of period (01/01/2014 and 01/01/2013 respectively)	950.615	843.663	950.653	844.174	Profit after taxes	5.458	25.660	5.468	25.663	Net income recorded directly in equity	21	(254)	21	(254)	Total comprehensive income after taxes	5.479	25.406	5.489	25.409	Equity at end of period (31/03/2014 and 31/03/2013 respectively)	956.094	869.069	956.142	869.583
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Equity at end of period (31/03/2014 and 31/03/2013 respectively)	956.094	869.069	956.142	869.583																																						
STATEMENT OF FINANCIAL POSITION				CASH FLOW STATEMENT																																						
Amounts in € thousands				Amounts in € thousands																																						
	GROUP		COMPANY			GROUP		COMPANY																																		
	31.03.2014	31.12.2013	31.03.2014	31.12.2013		31.03.2014	31.03.2013	31.03.2014	31.03.2013																																	
ASSETS					Cash Flows from operating activities																																					
Tangible Assets	970.843	976.641	970.843	976.641	Profit before taxes (continuing activities)	9.105	8.606	9.115	8.609																																	
Intangible Assets	1.543	1.420	1.543	1.420	Plus / minus adjustments for:																																					
Other Non Current Assets	99.961	103.726	100.171	103.786	Depreciation and amortization	(2.251)	(2.120)	(2.251)	(2.120)																																	
Inventories	15.118	15.798	15.118	15.798	Amortization of subsidies and third party participations	1.804	1.338	1.804	1.338																																	
Customer Receivables	193.699	203.194	193.696	203.181	Provisions for personnel compensation	6.360	3.076	6.360	3.076																																	
Other Current Assets	287.953	350.326	287.798	350.312	Credit interest and related income	(6.632)	(1.537)	(6.632)	(1.537)																																	
TOTAL ASSETS	1.569.117	1.654.105	1.569.159	1.654.138	Debit interest and related expenses	158	3.089	158	3.089																																	
SHAREHOLDERS' EQUITY & LIABILITIES					Plus / minus adjustments for changes in working capital accounts or related to operating activities:																																					
Share Capital	63.900	63.900	63.900	63.900	(Increase) Decrease:																																					
Other equity items	892.194	886.715	892.242	886.753	Trade receivables	6.551	159	6.553	161																																	
Total Shareholders' Equity	956.094	950.615	956.142	950.653	Materials and spare parts	680	1.575	680	1.575																																	
Liabilities for employee benefits	254.857	252.609	254.857	252.609	Increase (Decrease):																																					
Investment subsidies and customer contributions	204.011	204.598	204.011	204.598	Liabilities	(87.609)	(7.510)	(87.609)	(7.515)																																	
Provisions / Other long-term liabilities	45.479	43.896	45.479	43.896	Customers' guarantees	24	32	24	32																																	
Short-term loans	0	3.142	0	3.142	Employees' contributions for indemnity	444	152	444	152																																	
Other short-term liabilities	108.676	106.245	108.670	106.249	Minus:																																					
Total liabilities	613.023	700.490	613.017	700.485	Debit interest and related expenses paid	(12)	(3.898)	(12)	(3.898)																																	
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	1.569.117	1.654.105	1.569.159	1.654.138	Income tax paid	(288)	(33)	(288)	(33)																																	
					Total inflows / (outflows) from operating activities (a)	(63.653)	12.333	(63.641)	12.333																																	
STATEMENT OF TOTAL COMPREHENSIVE INCOME	Amounts in € thousands			Amounts in € thousands			Investing Activities																																			
	GROUP		COMPANY			GROUP		COMPANY																																		
	1.01-31.03.2014	1.01-31.03.2013	1.01-31.03.2014	1.01-31.03.2013	Purchases of tangible assets	(1.950)	(2.056)	(1.950)	(2.056)																																	
Turnover	70.660	73.121	70.660	73.121	Purchases of intangible assets	(388)	(2)	(388)	(2)																																	
Gross profit	24.313	30.631	24.313	30.631	Receipts of subsidies and third party participations	1.575	503	1.575	503																																	
Profit before interest and taxes	2.631	10.158	2.641	10.161	Interest received	2.923	1.121	2.923	1.121																																	
Profit before taxes	9.105	8.606	9.115	8.609	Participation in subsidiaries	0	0	(150)	0																																	
Net Profit after taxes (A)	5.458	25.660	5.468	25.663	Total inflows / (outflows) from investing activities (b)	2.160	(434)	2.010	(434)																																	
Other comprehensive income (B)	21	(254)	21	(254)	Financing Activities																																					
Total comprehensive income after taxes (A)+(B)	5.479	25.406	5.489	25.409	Loan repayments	0	(24.000)	0	(24.000)																																	
Allocated to:					Dividends paid	(19)	0	(19)	0																																	
Parent company's shareholders	5.458	25.660	5.468	25.663	Total inflows / (outflows) from financing activities (c)	(19)	(24.000)	(19)	(24.000)																																	
Earnings after taxes per share - basic (€)	0.05	0.24	0.05	0.24	Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	(61.512)	(12.101)	(61.650)	(12.101)																																	
Earnings before interest, tax, depreciation and amortization	8.393	17.442	8.403	17.445	Cash and Cash Equivalents at the beginning of period	331.967	43.106	331.941	43.072																																	
					Cash and Cash Equivalents at the end of period	270.455	31.005	270.291	30.971																																	

ADDITIONAL DATA AND INFORMATION

- The number of the employed personnel of the Group and the Company accounted on 31 March 2014 for 2,388 persons and on 31 March 2013 for 2,483 persons.
- The tax audited financial years of the Group and the Company are presented analytically in the Note 20 of the condensed financial statements.
- The provisions which have been recorded by the Company until 31 March 2014 concern: a) Lawsuits for civil cases against the Company accounted for € 96.2 million. The lawsuits concern indemnities for damages from flooding (due to pipeline fractures or rainfalls), as well as cases involving various counterparty suppliers and sub-contractors with regard to violation of contractual terms. b) Furthermore, there are pending legal cases for labor differences of € 22.2 million approximately. With regard to contingent losses from the above legal cases, provided that these cases (a and b) become irrevocably resolved, the Company has formed provisions of € 27.4 million on 31.03.2014 (€ 25.9 million on 31.12.2013). The provisions are deemed as adequate. c) In execution of the decision no. 18275/22.1.14 of Board of Directors, a private agreement was signed between the Company and its employees-pensioners, according to which the historical claims of employees and pensioners that had reached a court of law, amounting to € 134 million, were reduced following a settlement to approximately € 64.2 million plus an amount of € 9 million concerning subsequent charges. During the first quarter, an amount of € 62.8 million was released. The outstanding amount of the liability accounted for € 10.41 million on 31.03.2014. d) Tax unutilised financial years of Euro 6.4 million on 31 March 2014 versus Euro 6.1 million on 31 December 2013. e) Other provisions for doubtful receivables and obsolete inventories of Euro 32.8 million on 31 March 2014 versus Euro 27.9 million on 31 December 2013.
- a) The signing of a written agreement - as it is defined in the article 15 of the agreement on 9.12.1999 between the Greek State and the Company - which will determine the price paid to "L.E.P.L. EYDAP Fixed Assets" for the crude water collected from 1.7.2013 is pending from the year 2004. In absence of a written agreement, the Company continues from 25.10.2004 and onwards to offset the cost of the collected crude water with the maintenance and operation services it provides for the fixed assets owned by "L.E.P.L. EYDAP Fixed Assets", burdening its financial results. b) Until the approval date of the financial statements by the Board of Directors, the total ceded assets have not been transferred to "EYDAP Fixed Assets L.E.P.L.", which have a total net book value of € 657 million approximately.
- The amounts of sales and purchases cumulatively from the beginning of the present period and the balances of receivables and liabilities of the Group and the Company at the end of the present period, that have resulted from its transactions with related parties, as such as defined by IAS 24, are as follows (amounts in Euro thousands):

	GROUP		COMPANY	
	2014	2013	2014	2013
i) Income	12,614	11,930	12,614	11,930
ii) Expenses	2,288	2,147	2,288	2,147
iii) Receivables	40,020	40,931	40,020	40,931
iv) Fees and remunerations of executive directors and members of the Management	33	32	33	32

- In the present period, an income of Euro 21 thousands was recorded in the statement of comprehensive income concerning the change in the fair value of assets available for sale.
- The Ordinary General Meeting of Shareholders on 30.4.2014, approved: a) the distribution of a gross dividend from the profit of the year 2013 amounting to 36 cents (Euro 0.36) per share (or total amount of Euro 38,340 thousands), b) the distribution of a tax free reserve amounting to two cents (Euro 0.02) per share (or total amount of Euro 2,130 thousands). With the exception of the above, there is no other event that significantly affects the financial structure or the business course of the Company and the Group from 31.03.2014 until the approval date of the financial statements from the Company's Board of Directors.
- The consolidated financial statements, apart from EYDAP, include the company "ISLANDS' EYDAP S.A." based in Athens, which is fully owned (100%) by EYDAP and has been consolidated with the full consolidation method. As result, no minority interests are recorded. With regard to the previous comparative period, the consolidated financial statements do not include a company which was consolidated with the equity method, due to the liquidation of this company.

Athens, 28 May 2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS THE MEMBER OF THE BOARD OF DIRECTORS THE DIRECTOR OF FINANCIAL SERVICES THE HEAD OF ACCOUNTING DEPARTMENT

& CHIEF EXECUTIVE OFFICER

VARTHOLOMAIOS ANTONIOS
ID NO. AK 543580

HONDROGIANNOS IOANNIS
ID NO. AI 094411

SPYROPOULOU ELENI
ID NO. AI 060168

SKYLAKI LEMONIA
ID NO. E 971227

EGC ACCOUNTING LICENSE REG. NO. A/22806

EGC ACCOUNTING LICENSE REG. NO. A/17806