



ATHENS WATER SUPPLY AND SEWERAGE COMPANY S.A. (E.Y.D.A.P.)

G.E.M. (Greece's General Electronic Commercial Registry) 121578960000
156 Oropou Street, Postal Code 1146 Galatsi

DATA AND INFORMATION FOR THE PERIOD FROM 1st January 2014 to 30 September 2014
(In accordance with the Decision 4/507/28.4.2009 of the Hellenic Capital Market Commission)

The information and financial data below provide general information about the financial position and the results of EYDAP S.A. (the Company) and the Group. Therefore, we recommend the reader, before making any investment decision or proceeding to any transaction with the Group or the Company to visit the Company's website where the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

COMPANY INFORMATION

Company website: www.eydap.gr
Approval Date of the Financial Statements by the Board of Directors: 26 November 2014

STATEMENT OF FINANCIAL POSITION					STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY				
Amounts in € thousands	GROUP		COMPANY		Amounts in € thousands	GROUP		COMPANY	
	30.09.2014	31.12.2013	30.09.2014	31.12.2013		30.09.2014	30.09.2013	30.09.2014	30.09.2013
ASSETS					Equity at beginning of period (01/01/2014 and 01/01/2013 respectively)	950.615	843.663	950.653	844.174
Tangible Assets	956.550	976.641	956.550	976.641	Profit after tax	40.598	75.287	40.599	74.815
Intangible Assets	4.261	1.420	4.261	1.420	Net income recorded directly in equity	(371)	40	(371)	40
Other Non Current Assets	87.745	103.726	87.955	103.786	Total comprehensive income after taxes	40.227	75.327	40.228	74.855
Inventories	15.503	15.798	15.503	15.798	Distributed Dividends	(40.470)	(21.300)	(40.470)	(21.300)
Customer Receivables	217.567	203.194	217.556	203.181	Equity at end of period (30/09/2014 and 30/09/2013 respectively)	950.372	897.690	950.411	897.729
Other Current Assets	256.437	350.326	256.273	350.312					
TOTAL ASSETS	1.538.063	1.651.105	1.538.098	1.651.138					
SHAREHOLDERS' EQUITY & LIABILITIES					CASH FLOW STATEMENT				
Share Capital	63.900	63.900	63.900	63.900	Amounts in € thousands	GROUP		COMPANY	
Other equity items	886.472	886.715	886.511	886.753		30.09.2014	30.09.2013	30.09.2014	30.09.2013
Total Shareholders' Equity	950.372	950.615	950.411	950.653	Cash Flows from operating activities				
Liabilities for employee benefits	257.794	252.609	257.794	252.609	Profit before taxes (continuing activities)	58.031	64.523	58.032	64.052
Investment subsidies and customer contributions	202.671	204.598	202.671	204.598	Plus / minus adjustments for:				
Provisions / Other long-term liabilities	44.685	43.896	44.685	43.896	Depreciation and amortization	30.815	30.166	30.815	30.166
Short-term loans	0	3.142	0	3.142	Amortization of subsidies and third party participations	(3.735)	(6.366)	(3.735)	(6.366)
Other short-term liabilities	82.541	198.245	82.537	198.240	Investment income	(75)	(43)	(75)	(43)
Total liabilities	587.691	700.490	587.687	700.485	Impairment of investments	0	5	0	494
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	1.538.063	1.651.105	1.538.098	1.651.138	Provisions for personnel compensation	3.854	63.490	3.854	63.490
					Other provisions	7.651	(38.470)	7.651	(38.470)
					Credit interest and related income	(11.819)	(13.099)	(11.819)	(13.099)
					Debit interest and related expenses	437	8.182	437	8.178
					Plus / minus adjustments for changes in working capital accounts or related to operating activities:				
					(Increase) Decrease:				
					Trade receivables	(21.375)	99.981	(21.376)	99.986
					Materials and spare parts	135	1.685	135	1.685
					Increase (Decrease):				
					Liabilities	(103.200)	(6.701)	(103.198)	(6.720)
					Customers' guarantees	66	87	66	87
					Employees' contributions for indemnity	1.330	681	1.330	681
					Minus:				
					Debit interest and related expenses paid	(26)	(9.315)	(26)	(9.315)
					Income tax paid	(21.563)	(24.255)	(21.563)	(24.255)
					Total inflows / (outflows) from operating activities (a)	(59.474)	170.551	(59.472)	170.551
					Investing Activities				
					Purchases of tangible assets	(9.924)	(11.237)	(9.924)	(11.237)
					Purchases of intangible assets	(3.642)	(350)	(3.642)	(350)
					Receipts of subsidies and third party participations	1.808	1.528	1.808	1.528
					Interest received	7.468	4.035	7.468	4.035
					Dividends received	75	43	75	43
					Participation in subsidiaries	0	48	(150)	48
					Total inflows / (outflows) from investing activities (b)	(4.215)	(5.933)	(4.365)	(5.933)
					Financing Activities				
					Loan repayments	0	(117.993)	0	(117.993)
					Dividends paid	(38.979)	(19.518)	(38.979)	(19.518)
					Total inflows / (outflows) from financing activities (c)	(38.979)	(137.511)	(38.979)	(137.511)
					Net increase / (decrease) in cash	(102.668)	27.107	(102.816)	27.107
					and cash equivalents for the period (a) + (b) + (c)				
					Cash and Cash Equivalents at the beginning of period	331.967	43.106	331.941	43.072
					Cash and Cash Equivalents at the end of period	229.299	70.123	229.125	43.072

ADDITIONAL DATA AND INFORMATION

- The number of the employed personnel of the Group and the Company accounted on 30 September 2014 for 2,372 persons and on 30 September 2013 for 2,423 persons.
- The tax unaudited financial years of the Group and the Company are presented analytically in the Note 14 of the condensed financial statements.
- The provisions which have been recorded by the Company until 30 September 2014 concern: a) Lawsuits for civil cases against the Company amounting to € 88.1 million. The lawsuits concern indemnities for damages from flooding (due to pipeline fractures or rainfalls), as well as cases involving various counterparty suppliers and sub-contractors with regard to violation of contractual terms. b) Furthermore, there are pending legal cases for labor difficulties of € 22.6 million approximately. With regard to contingent losses from the above legal cases, provided that these cases (a and b) become irrevocably resolved, the Company has formed provisions of € 26.6 million on 30 September 2014 versus € 25.9 million on 31 December 2013. The provisions are deemed as adequate. c) Tax unaudited financial years of € 5.6 million on 30 September 2014 versus € 6.1 million on 31 December 2013, and d) Other provisions for doubtful receivables and obsolete inventories of € 34.9 million on 30 September 2014 versus € 27.9 million on 31 December 2013.
- In execution of the decision no. 18275/22.1.14 of Board of Directors, a private agreement was signed between the Company and its employees-pensioners, according to which the historical claims of employees and pensioners that had reached a court of law, amounting to € 134 million, were reduced following a settlement to approximately € 64.2 million plus an amount of € 9 million concerning subsequent charges. During the nine-month period of the year (until 30.09.2014), an amount of € 67.6 million was paid. The outstanding amount of the provision accounted for € 73.2 million on 31.12.2013.
- a) The signing of a written agreement - as it is defined in the article 15 of the agreement on 9.12.1999 between the Greek State and the Company - which will determine the price paid to "L.E.P.L. EYDAP Fixed Assets" for the crude water collected from 1.7.2013 is pending from the year 2004. In absence of a written agreement, the Company continues from 25.10.2004 and onwards to offset the cost of the collected crude water with the maintenance and operation services it provides for the fixed assets owned by "L.E.P.L. EYDAP Fixed Assets", burdening its financial results. b) Until the approval date of the financial statements by the Board of Directors, the total ceded property assets have not been transferred to "EYDAP Fixed Assets L.E.P.L.", which have a total net book value of € 657 million approximately.
- The amounts of sales and purchases cumulatively from the beginning of the present period and the balances of receivables and liabilities of the Group and the Company at the end of the present period, that have resulted from its transactions with related parties, as such are defined by IAS 24, are as follows (amounts in Euro thousands):

	GROUP		COMPANY	
	2014	2013	2014	2013
i) Income	48.430	49.581	48.430	49.581
ii) Expenses	779	(1.368)	779	(1.368)
iii) Receivables	53.469	43.078	53.469	43.078
iv) Demand from EYDAP Islands SA	101	103	101	103
7. During the current period, an expense of € 371 thousand was recorded in the "Other comprehensive income after taxes" concerning a change in the fair value of assets available for sale.	-	-	15	-
- From 30.09.2014 and until the approval date of the financial statements by the Board of Directors, there is no significant event which may materially affect the financial structure or the business course of the Company and the Group.
- The consolidated financial statements, apart from EYDAP, include the company "ISLANDS" EYDAP S.A." based in Athens, which is fully owned (100%) by EYDAP and has been consolidated with the full consolidation method. As result, no minority interests are recorded. With regard to the previous comparative period, the consolidated financial statements do not include a company which was consolidated with the equity method, due to the liquidation of this company.

Athens, November 26, 2014

The Chairman of the Management Board
and Chief Executive Officer

The Member of the BoD

The Director of the Economic Department

The Chief Accountant Supervisor

Antonios Vartholomaios
ID No AK 543580

Chondrogiannis Ioannis
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