

**ATHENS WATER AND SEWERAGE COMPANY S.A. (E.Y.D.A.P)**  
 Company's No 44724/06/B/9/952 in the register of Societes Anonymes  
 Οργανο 156-11156/61ατάς  
**FINANCIAL STATEMENTS INFORMATION FOR THE PERIOD FROM 01st January 2012 to 31st December 2012**  
 (in terms of article 135 of Law 2190, for companies publishing annual financial statements in accordance with IAS/IFRS)

The figures illustrated below provide summary information about the financial position of the Group and E.Y.D.A.P. S.A. (the Company). We advise the reader before taking any investment decision or other transaction concerning the company, to visit the Company's web site where the financial statements are presented according to International Financial Reporting Standards together with the auditor's report.

COMPANY'S STATUTORY INFORMATION		STATEMENT OF CHANGES IN EQUITY			
Provision:	Athens	Amounts in thousands of Euro			
Company's web Site	<a href="http://www.aedp.gr">www.aedp.gr</a>	31.12.2011	31.12.2011	31.12.2011	31.12.2011
Members of the Board of Directors:	St. Stavridis, A. Antonopoulos, G. Kontoragis, E. D. Asimopoulos, A. Koutinos, E. Sklaventis, P. N. Kogonimis, Ch. Mistrinos, E. Agelakis,	852,097	830,512	852,518	830,848
Date of Approval of Financial Statements:	March 28, 2013	46,753	26,050	46,843	26,135
Chartered Public Accountants:	N. Sofianos SA D No 12231 N. Papadimitriou SA D No 14271	755	(205)	755	(205)
Auditing Company:	Deloitte Hatzipaulou, Sofianos & Kampas	47,508	25,845	47,598	25,939
Type of Auditor's Report	Unqualified Opinion - Emphasis of matter	(18,105)	(12,200)	(18,105)	(12,200)
		<b>881,500</b>	<b>852,927</b>	<b>882,011</b>	<b>852,518</b>
STATEMENT OF FINANCIAL POSITION		STATEMENT OF CASH FLOWS			
Amounts in thousands of Euro	GROUP	COO	Amounts in thousands of Euro		GROUP
	31.12.2011	31.12.2011	31.12.2011	31.12.2011	31.12.2011
<b>ASSETS</b>					
Tangible assets	995,178	1,017,919	995,178	1,017,919	
Intangible assets	1,772	1,772	1,772	1,772	
Other non-current assets	209,597	193,661	210,142	194,131	
Investments	17,616	16,288	17,616	16,288	
Trade receivables	310,042	322,012	310,042	322,015	
Other current assets	133,619	104,672	133,584	104,617	
<b>TOTAL ASSETS</b>	<b>1,667,214</b>	<b>1,660,242</b>	<b>1,667,214</b>	<b>1,660,242</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>					
Share capital	63,900	63,900	63,900	63,900	
Other items of Shareholders' Equity	217,600	208,147	218,144	208,616	
Total Shareholders' Equity	281,500	272,047	282,044	272,516	
Reserves for employee benefits	211,117	224,690	211,117	224,690	
Deferred subsidies and customer contributions	211,379	213,737	211,379	213,737	
Provisions and other long-term liabilities	85,929	87,196	85,929	87,196	
Short-term borrowings	185,481	201,674	185,481	201,674	
Other short-term borrowings	82,448	82,442	82,448	82,442	
Total liabilities (d)	796,534	808,642	796,534	808,637	
<b>TOTAL EQUITY AND LIABILITIES (e) + (d)</b>	<b>1,667,214</b>	<b>1,660,242</b>	<b>1,667,214</b>	<b>1,660,242</b>	
Amounts in thousands of Euro	GROUP	COMPANY	Amounts in thousands of Euro		GROUP
	1.01.31.12.2011	1.01.31.12.2011	1.01.31.12.2011	1.01.31.12.2011	
Turnover	358,344	358,344	358,344	358,344	
Gross profit	146,185	141,385	146,185	141,385	
Earnings before tax, financial, and investment results	73,942	66,628	73,942	66,628	
Profit before tax	61,912	35,492	61,912	35,492	
Profit after tax (A)	46,753	26,050	46,753	26,050	
Other comprehensive income, net of tax (B)	755	(205)	755	(205)	
<b>Total Comprehensive Income for the period (A+B)</b>	<b>47,508</b>	<b>25,845</b>	<b>47,508</b>	<b>25,845</b>	
<b>Shareholders</b>					
Diluted earnings per issued share (in euro)	0.44	0.24	0.44	0.24	
Earnings before tax, financial, investment results and depreciation and amortization	108,152	77,564	108,152	77,564	
Amounts in thousands of Euro	GROUP	COMPANY	Amounts in thousands of Euro		GROUP
	1.01.31.12.2011	1.01.31.12.2011	1.01.31.12.2011	1.01.31.12.2011	
Turnover	353,344	358,344	353,344	358,344	
Gross profit	146,185	141,385	146,185	141,385	
Earnings before tax, financial, and investment results	73,999	66,648	73,999	66,648	
Profit before tax	62,006	35,578	62,006	35,578	
Profit after tax (A)	46,843	26,135	46,843	26,135	
Other comprehensive income, net of tax (B)	755	(205)	755	(205)	
<b>Total Comprehensive Income for the period (A+B)</b>	<b>47,598</b>	<b>25,900</b>	<b>47,598</b>	<b>25,900</b>	
<b>Shareholders</b>					
Diluted earnings per issued share (in euro)	0.44	0.25	0.44	0.25	
Proposed dividend per share	0.15	0.17	0.15	0.17	
Earnings before tax, financial, investment results and depreciation and amortization	108,169	77,574	108,169	77,574	
ADDITIONAL DATA AND INFORMATION					
1. The number of employees as at 31 December 2012 was 2,512. The number of employees as at 31 December 2011 was 2,671.					
2. Unaudited (by Public Revenue Services) tax uses for both the Group and the Company are essentially shown in the notes 40 of financial statements.					
3. The Provisions formed up to 31 December 2012 concern: a) lawsuits for civil law cases with claims of an amount of Euro 74.0 m. have been raised against the Company. These lawsuits are mainly related with damages caused by floods (either because of broken mains or from rainfall) or they are lawsuits of various trade creditors and contractors for various contractual terms. b) There are also pending litigations with employees of around Euro 70.0 m. Against all these potential losses, if the pending litigation will be finalized, EYDAP has formed a provision of Euro 68.0 m. as at 31 December 2012 and of Euro 89.4 m. as at 31 December 2011, which are considered as sufficient. c) Provisions of Euro 4.9 m. for unutilized (by Public Revenue Services) tax uses as at 31 December 2012 and of Euro 4.6 m. as at 31 December 2011. d) Other provisions of Euro 81.9 m. as at 31 December 2012 and of Euro 58.6 m. as at 31 December 2011.					
4. The matters of emphasis of the Certified Auditors are the following: a) The Company according to its establishment (Law 2444/96), has signed a contract with the Greek State, according to which the Greek State undertakes the commitment for the subsidization of EYDAP either from the Community Funds or from the Program of Public Investments for the coverage of the 60% of the capital expenditure, which EYDAP pays for the maintenance, restoration, improvement or the expansion of the water supply and sewerage network system for the years period 2002-2008. Against the aforementioned investment program of around Euro 72.6 billion, that includes, as already mentioned, also the maintenance, the Company has spent for capital expenditures, as at 31 December 2008 an amount of Euro 452.49 millions, for which it has the right to receive a subsidy of around Euro 259.49 millions (452.49/90%), while for the maintenance expenditures the Company claims the corresponding subsidy. The Company against the subsidy that has the right to receive has received as at 31 December 2012 an amount of Euro 9.08 millions. On the basis of the above the claim of the Company from the Greek State has been raised to Euro 250.41 millions (259.49 - 9.08). Therefore this amount has not recorded in accounts receivables with an equal credit in long-term liabilities, the carrying amount of which is gradually transferred in the profit/loss account of the period according to the depreciation rate of the subsidized water supply and sewerage network system. If the aforementioned journals were carried out then the profit/loss of the current and the previous period would have been improved by around Euro 5.2 millions and the net equity would have been improved by around Euro 55.4 millions. It must be clarified that the company's investment program modified as a result of a decision taken by the 10-8/2004 Extraordinary Shareholders' General Meeting. However, the doesn't affect the company's claim towards the Greek State. It must be noted that after the company's promise to the Greek State, which is anticipated in the supplement 4 of the aforementioned contract between the company and the State, the company is obliged for a subsidy of approximately € 63.2 m (105.36/90%) for all the capital expenditures accomplished during the years 2009 and 2010 which amount approximately € 105.3 m.					
b) In addition, the Company has a claim concerning a subsidy for the maintenance expenditures towards the contract with the Greek State. However, since it is not feasible to extract the amount that corresponds to maintenance from the total amount of expenditures that are related with the operation and maintenance of installations that is Euro 704.43 millions as at 31 December 2008, the corresponding subsidy has not been realized between the company and the State until the conclusion of the present financial statements.					
c) In parallel with the aforementioned contract between the State and the Company concerning the supply of raw water is pending from 2004 until 31 December 2004 the supply of raw water compensates with the operation and conservation costs of the water supply fixed assets that belong to the State (State entity "Eydap fixed Assets Company").					
d) The total land property of the State entity "Eydap fixed Assets Company" has not been transferred from Eydap S.A. until the issuance of the current Auditors Report. The underdepreciated value of the respective property is approximately € 657 ml.					
e. Cumulative amounts from the beginning of the current period concerning purchases and sales together with both the Groups and the Company's claims and liabilities at the end of the current period, that have been resulted from their transactions with related parties in the sense of the IAS 24 are as follows:					
	2012	2011	2012	2011	
i) Revenues (1/1-31/12/2012 and 1/1-31/12/2011 respectively)	62,561	62,523	62,561	62,523	
ii) Claims (31/12/2012 and 31/12/2011 respectively)	377,011	373,212	377,011	374,212	
iii) Dividend liability	11,308	11,308	11,308	11,308	
iv) Transactions and Payoffs of Directors and Members of the Administration (1/1-31/12/2012 and 1/1-31/12/2011 respectively)	188	207	188	207	
6. In the current period a revenue of Euro 755 th, related to changes in the fair value of assets available for sale was recorded in "Other comprehensive income after taxes" of the statement of comprehensive income.					
7. Until the approval date of the condensed annual financial statements, events that could substantially affect the Group's and the Company's assets structure or their activities process have not occurred.					
8. Since the 30th of September 2011, when the subsidiary (ISLANDS EYDAP S.A.) was established, the Company conducts separate as well as consolidated financial statements, revaluing its participation in associate enterprises using the net equity method (according to the decision 39-10/22/09 Greek Accounting Standards).					
9. Consolidated financial statements include the companies shown below: a) EAP S.A. which resides in Kifissia (Eydap participates with a share of 30%) which was unified with the net equity method and is under liquidation (according to the EAP General Meeting decision of 4/5/2012) and b) ISLANDS EYDAP S.A. which resides in Patras (Eydap participates up to 100%) which was unified with the accounting method under the name "total unification". As a result, no minority rights are taken into consideration.					
10. Cost of goods sold and distribution costs (figures in the Total Revenue Statement) were restated. This change was considered necessary for the homogeneity and comparability, with the previous period, representation of Gross Profit account. The restating of funds is included in Note 47 of the annual financial statements.					
Athens, March 28th 2013					
The Chairman of the Management Board and Chief Executive Officer	The Vice-Chairman of the Management	The Deputy Director of the Economic Department	The Chief Accountant Supervisor		
Stavridis Stylianos I.D. No. AE42725	Asimopoulos Dionysios I.D. No. AK 12993	Spyropoulos Eleni I.D. No. AI 060168	Sklavaki Lenomila I.D. No. E 971227		