

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the ATHENS MEDICAL CENTER S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the issuer, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate when this is required.

Company's web site: www.atrisko.gr
 Date of Approval by the Board of Directors of 'six month Financial Statements': 28 September 2016
 Certified Auditor Accountant: Panagiotis Bountros Certified Auditor Accountant AM SOEL 22011
 Auditing company: KPMG Certified Auditors A.E. AM SOEL 114
 Type of Auditor's review report: Unqualified opinion - emphasis of matter

| STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in thous. € | | | | CASH FLOW STATEMENT (consolidated and non consolidated) amounts in thous. € | | | | | |
|---|----------------|----------------|----------------|---|--|---------------|---------------|---------------|---------------|
| ASSETS | GROUP | | PARENT | | Indirect method | GROUP | | PARENT | |
| | 30/6/2016 | 31/12/2015 | 30/6/2016 | 31/12/2015 | | 1/1-30/6/2016 | 1/1-30/6/2015 | 1/1-30/6/2016 | 1/1-30/6/2015 |
| Property, plant and equipment | 229.595 | 232.713 | 217.806 | 220.867 | Operating Activities: | | | | |
| Intangible assets | 294 | 325 | 291 | 321 | Profit / (Loss) before taxes (continued operations) | 1.722 | (4.116) | 1.396 | (4.034) |
| Other non current assets | 12.489 | 13.067 | 32.421 | 33.001 | Plus / Less adjustments for: | | | | |
| Inventories | 4.303 | 4.685 | 4.170 | 4.487 | Depreciation | 4.202 | 4.527 | 4.106 | 4.159 |
| Receivables (trade debtors) | 89.686 | 77.852 | 89.234 | 77.439 | Provisions | 992 | 885 | 988 | 880 |
| Other current assets | 37.112 | 41.501 | 40.628 | 44.088 | Results (revenues, expenses, gains and losses) from | | | | |
| TOTAL ASSETS | 373.479 | 370.243 | 384.550 | 380.203 | Investing activities | (13) | (1.125) | 0 | (1.185) |
| Share capital | 26.888 | 26.888 | 26.888 | 26.888 | Interest expenses and related costs | 4.205 | 5.465 | 4.125 | 5.376 |
| Other components of equity | 32.961 | 31.851 | 38.914 | 37.958 | Plus / Less adjustments for changes in | | | | |
| Total equity attributable to owners of the parent (a) | 59.849 | 58.739 | 65.802 | 64.846 | working capital or related to operating | | | | |
| Non controlling interests (b) | 149 | 108 | 0 | 0 | activities: | | | | |
| Total Equity (c) = (a)+(b) | 59.998 | 58.847 | 65.802 | 64.846 | Decrease / (Increase) in inventories | 382 | 82 | 317 | 60 |
| Long term borrowings | 43 | 74 | 11 | 16 | Decrease / (Increase) in receivables | (13.901) | (3.965) | (14.941) | (4.765) |
| Long term provisions / Other non current liabilities | 39.905 | 40.313 | 39.799 | 40.204 | (Decrease) / Increase in liabilities (except for borrowings) | 2.627 | 6.386 | 3.959 | 7.813 |
| Short term borrowings | 148.357 | 149.047 | 146.060 | 146.750 | Less: | | | | |
| Other current liabilities | 125.128 | 121.962 | 132.872 | 128.882 | Interest charges and related expenses paid | (4.131) | (5.083) | (4.052) | (4.995) |
| Total Liabilities (d) | 313.481 | 311.396 | 318.748 | 315.357 | Paid taxes | (213) | (331) | (145) | (325) |
| TOTAL EQUITY AND LIABILITIES (e)=(d) | 373.479 | 370.243 | 384.550 | 380.203 | Total Inflows / (Outflows) from | | | | |
| STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non consolidated) amounts in thous. € | | | | | Investing Activities (a) | (4.128) | 2.726 | (4.247) | 2.884 |
| Total equity in the beginning of the period (1/1/2016 and 1/1/2015 accordingly) | | | | | Acquisition of subsidiaries, associates, joint ventures and other investments | 0 | 0 | 0 | 0 |
| Total comprehensive income after taxes for the period (continued and discontinued operations) | | | | | Purchase of tangible and intangible fixed assets | (1.053) | (1.398) | (1.016) | (1.376) |
| Dividends distributed | | | | | Cash proceeds from the sale of tangible and intangible fixed assets | 0 | 0 | 0 | 0 |
| Total equity at the end of the period (30/6/2016 and 30/6/2015 accordingly) | | | | | Income from interest | 2 | 314 | 2 | 313 |
| | | | | | Total Inflows / (Outflows) from | | | | |
| | | | | | Investing Activities (b) | (1.051) | (1.085) | (1.014) | (1.063) |
| | | | | | Financing Activities | | | | |
| | | | | | Proceeds from debt | 1.075 | 87 | 1.075 | 87 |
| | | | | | Debt repayment | (1.765) | (2.672) | (1.765) | (2.672) |
| | | | | | Payments of financial leasing (Capital installments) | (31) | (37) | (5) | (6) |
| | | | | | Dividend paid | (9) | (18) | 0 | 0 |
| | | | | | Total Inflows / (Outflows) from | | | | |
| | | | | | Financing Activities (c) | (730) | (2.640) | (695) | (2.591) |
| | | | | | Net Increase/ (Decrease) in Cash and Cash Equivalents for the Period (a)+(b)+(c) | (5.909) | (999) | (5.955) | (670) |
| | | | | | Cash and Cash Equivalents (beginning) | 10.426 | 5.026 | 9.901 | 4.225 |
| | | | | | Cash and Cash Equivalents (period end) | 4.517 | 4.027 | 3.946 | 3.555 |

| STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (consolidated and non consolidated) amounts in thous. € | | | | |
|--|---------------|---------------|---------------|---------------|
| Turnover | GROUP | | PARENT | |
| | 1/1-30/6/2016 | 1/1-30/6/2015 | 1/1-30/6/2016 | 1/1-30/6/2015 |
| Turnover | 82.554 | 83.120 | 80.740 | 80.740 |
| Gross profit/ (loss) | 16.640 | 15.443 | 15.417 | 14.124 |
| Profit before taxes, financing and investing activity | 5.914 | 224 | 5.521 | 158 |
| Profit / (Loss) before taxes | 1.722 | (4.116) | 1.396 | (4.034) |
| Profit / (Loss) after taxes (A) | 1.151 | (2.598) | 956 | (2.487) |
| Owners of the parent | 1.110 | (2.628) | 956 | (2.487) |
| Non controlling interests | 41 | 30 | | |
| Other comprehensive income after taxes | 0 | 0 | 0 | 0 |
| Total comprehensive income after taxes (A)+(B) | 1.151 | (2.598) | 956 | (2.487) |
| Owners of the parent | 1.110 | (2.628) | 956 | (2.487) |
| Non controlling interests | 41 | 30 | | |
| Earnings / (Losses) after taxes per share - basic (in €) | 0,0128 | (0,0303) | 0,0110 | (0,0287) |
| Profit before taxes, financing and investing activity and depreciation | 10.116 | 4.752 | 9.627 | 4.317 |

| Group Structure | Participation (%) | Consolidation Method | Tax unaudited Years | 6. Disclosures of transactions with related parties of group and company as defined in IAS 24 (amounts in thous. €): | |
|--------------------------------------|-------------------|----------------------|---------------------|--|--------|
| | | | | GROUP | PARENT |
| ATHENS MEDICAL CENTER SA | 100,00 | TOTAL | 2009-2010 | 0 | 90 |
| IATRIKI TECHNIKI SA | 100,00 | TOTAL | 2007-2015 | 204 | 5.617 |
| AKSONIKI EREVNA SA | 50,50 | TOTAL | 2007-2015 | 1.780 | 8.739 |
| EREVNA SA | 51,00 | TOTAL | 2007-2015 | 355 | 36.682 |
| PHYSIOTHERAPY CENTER SA | 33,00 | TOTAL | 2010 | | |
| HOSPITAL AFFILIATES INTERNATIONAL SA | 68,89 | TOTAL | 2010 & 2012-2015 | 1.606 | 1.360 |
| MEDSANA BMC | 100,00 | TOTAL | | | |
| BIOAXIS SRL (former MEDSANA SRL) | 78,90 | TOTAL | | 1.631 | 1.411 |
| EUROSITE SA | 100,00 | TOTAL | 2010, 2014 -2015 | | |
| GAIA SA | 100,00 | TOTAL | 2010 & 2015 | | |
| INTEROPTICS SA | 27,33 | EQUITY METHOD | 2013-2015 | | |

1. All companies in the group are those described in the above table titled "Group Structure". There is no deviation in the companies and the method of consolidation relative to that used in the financial statements of the respective period of previous year 2015 or of previous year 2015.

2. There are pledges against the parent company's land and buildings, which refer to mortgage attachment amounted to €196,8 mil.

3. There are no legal disputes that could have a significant effect on the company's and the group's financial structure.

4. The total number of employees for the first semester of 2016 was : Group 2.859 (2.844 first semester of 2015) and Parent Co 2.720 (2.698 first semester of 2015) respectively.

5. Profit / (loss) per share was calculated using the average weighted number of total shares issued.

6. A detailed report to group's structure is found in paragraphs 2a "Preparation base of financial statements", 2c "Principal accounting policies" as well as in paragraph 15 of the financial statements.

7. At 30/6/2016 no treasury shares were held by parent company nor its subsidiaries.

8. Up to 20/7/2016 Bonds of common bond loan issuance program, of total amount 47.435th were due. Management is in negotiation procedures with the borrowing banks for the restructuring of the bond loan.

9. The accounting policies, applied by the Group and the Company for the completion of the Interim Financial Statements as at 30.6.2016, are consistent with those stated in the Financial Statements as at 31.12.2015.

10. Emphasis of matter in the auditor's review report refers to the fact that the Company is in the process of negotiations with creditor banks regarding the restructuring of its bond loan due to non-compliance with some of the credit terms (covenants), which resulted in the reclassification of the existing bank loans from long term to short term liabilities. This fact was the main reason due to which the Group's and the Company's total current liabilities exceed their total current assets, by EUR 142.432 thousand and EUR 144.966 thousand, respectively.

11. In the above financial statement and information no quarterly figures are included, according to Law 4374/2016.

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|--|--|---|---------------------------------------|---|
| Marousi, 28 September 2016 | | | | |
| The President of the BOD | The CEO and Member of the BOD | The General Group CFO | The Parent CFO | The Parent Chief Accountant |
| Georgios V. Apostolopoulos ID AK 038305 | Vassilios G. Apostolopoulos ID E 350622 | Emmanouil P. Markopoulos ID Π 001034 | Petros D. Adamopoulos ID AZ 533419 | Panagiotis Ch. Katsilitis ID AB 052569 |