

**ATHENS MEDICAL CENTER S.A.**REG. No. 13782/06/B/86/06 General Commercial Registry : 356301000  
5-7 Distomou Str, 15125 Maroussi**FINANCIAL STATEMENT AND INFORMATION FOR THE PERIOD 1 January 2015 until 30 September 2015**  
According to the 4/507/28.4.2009 decision of the Capital Market's Board of Directors Commission

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the ATHENS MEDICAL CENTER S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the issuer, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate when this is required.

Company's web site: [www.iatriko.gr](http://www.iatriko.gr)  
Date of Approval by the Board of Directors of the Financial Statements : 26 November 2015

STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in thous. €					CASH FLOW STATEMENT (consolidated and non consolidated) amounts in thous. €				
ASSETS	GROUP		PARENT		Indirect method	GROUP		PARENT	
	30/9/2015	31/12/2014	30/9/2015	31/12/2014		1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014
Property, plant and equipment	236.248	241.513	224.229	228.993	<b>Operating Activities :</b>				
Investment property	0	0	0	0	Profit / (Loss) before taxes (continued operations)	-10.563	660	-10.458	945
Intangible assets	366	333	361	325	Profit / (Loss) before taxes (discontinued operations)	0	0	0	0
Other non current assets	14.192	9.188	34.150	29.129	Plus / Less adjustments for :				
Inventories	4.513	4.561	4.330	4.347	Depreciation	6.791	6.606	6.243	6.263
Receivables (trade debtors)	94.784	97.624	94.214	97.040	Impairment of tangible and intangible fixed assets	0	0	0	0
Other current assets	30.699	27.516	34.174	29.664	Provisions	1.238	1.129	1.232	1.123
Non current assets held for sale	0	0	0	0	Exchange differences	0	0	0	0
<b>TOTAL ASSETS</b>	<b>380.802</b>	<b>380.736</b>	<b>391.458</b>	<b>389.498</b>	Results (revenues, expenses, gains and losses) from investing activities	-1.247	-2.437	-1.309	-2.446
<b>EQUITY AND LIABILITIES</b>					Interest expenses and related costs	7.746	8.908	7.612	8.772
Share capital	26.888	26.888	26.888	26.888	Plus / Less adjustments for changes in working capital or related to operating activities :				
Other components of equity	37.650	46.680	43.793	52.613	Decrease / (Increase) in inventories	48	421	17	372
Total equity attributable to owners of the parent (a)	64.538	73.568	70.681	79.501	Decrease / (Increase) in receivables	-4.044	-5.344	-5.193	-6.223
Non controlling interests (b)	262	237	0	28	(Decrease) / Increase in liabilities (except for borrowings)	13.052	449	14.865	1.021
<b>Total Equity (c) = (a)+(b)</b>	<b>64.800</b>	<b>73.805</b>	<b>70.681</b>	<b>79.501</b>	Less :				
Long term borrowings	88	132	19	28	Interest charges and related expenses paid	-7.295	-8.171	-7.162	-8.036
Long term provisions / Other non current liabilities	37.442	34.067	37.323	33.958	Paid taxes	-839	-2.743	-759	-2.453
Short term borrowings	151.180	157.508	148.884	155.204	Operating cash flows from discontinued operations	0	0	0	0
Other current liabilities	127.292	115.224	134.551	120.808	<b>Total Inflows / (Outflows) from Operating Activities (a)</b>	<b>4.887</b>	<b>-522</b>	<b>5.088</b>	<b>-662</b>
Liabilities related to non current assets held for sale	0	0	0	0	<b>Investing Activities</b>				
Total Liabilities (d)	316.002	306.931	320.777	309.998	Acquisition of subsidiaries, associates, joint ventures and other investments	0	-1	0	0
<b>TOTAL EQUITY AND LIABILITIES ©+(d)</b>	<b>380.802</b>	<b>380.736</b>	<b>391.458</b>	<b>389.498</b>	Purchase of tangible and intangible fixed assets	-1.572	-1.862	-1.527	-1.844

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €									
Total equity in the beginning of the period (1/1/2015 and 1/1/2014 accordingly)	GROUP		PARENT		Investing Activities	GROUP		PARENT	
	30/9/2015	30/9/2014	30/9/2015	30/9/2014		1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014
Total equity in the beginning of the period (1/1/2015 and 1/1/2014 accordingly)	73.805	92.951	79.501	100.030	Income from interest	350	510	349	509
Total comprehensive income after taxes for the period (continued and discontinued operations)	-8.988	-1.125	-8.820	-737	Income from dividend	0	0	0	0
Increase / (Decrease) of Share Capital	0	0	0	0	Investing cash flows from discontinued operations	0	0	0	0
Dividend distributed	-18	-10	0	0	<b>Total Inflows / (Outflows) from Investing Activities (b)</b>	<b>-1.222</b>	<b>-1.343</b>	<b>-1.178</b>	<b>-1.325</b>
Buying / (Selling) of treasury shares	0	0	0	0	<b>Financing Activities</b>				
<b>Total equity at the end of the period (30/9/2015 and 30/9/2014 accordingly)</b>	<b>64.800</b>	<b>91.816</b>	<b>70.681</b>	<b>99.293</b>	Proceeds from share capital increase	0	0	0	0
					Payments from share capital decrease	0	0	0	0
					Proceeds from debt	131	131	131	131
					Debt repayment	-6.112	-11.051	-6.112	-11.051
					Payments of financial leasing (Capital installments)	-53	-851	-9	-778
					Dividend paid	-18	-10	0	0
					Financing cash flows from discontinued operations	0	0	0	0
					<b>Total Inflows / (Outflows) from Financing Activities ©</b>	<b>-6.052</b>	<b>-11.781</b>	<b>-5.990</b>	<b>-11.698</b>
					<b>Net Increase/ (Decrease) in Cash and Cash Equivalents for the Period (a)+(b)+©</b>	<b>-2.387</b>	<b>-13.646</b>	<b>-2.080</b>	<b>-13.685</b>
					<b>Cash and Cash Equivalents (beginning)</b>	<b>5.027</b>	<b>16.489</b>	<b>4.225</b>	<b>15.988</b>
					<b>Cash and Cash Equivalents (period end)</b>	<b>2.640</b>	<b>2.843</b>	<b>2.145</b>	<b>2.303</b>

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €									
Turnover	GROUP				PARENT				
	1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014	
Turnover	116.202	117.959	33.082	35.730	112.781	114.504	32.041	34.646	
Gross profit/ (loss)	18.912	18.952	3.469	3.904	17.018	17.268	2.894	3.333	
Profit / (Loss) before taxes, financing and investing activity	-4.064	7.131	-4.288	-2.774	-4.155	7.271	-4.313	-2.747	
Profit / (Loss) before taxes	-10.563	660	-6.447	-5.162	-10.458	945	-6.424	-5.099	
Profit / (Loss) after taxes (A)	-8.988	-1.257	-6.390	-5.182	-8.820	-869	-6.333	-5.109	
Owners of the parent	-9.031	-1.306	-6.403	-5.194	-8.820	-869	-6.333	-5.109	
Non controlling interests	43	49	13	12					
Other comprehensive income after taxes (B)	0	132	0	132	0	132	0	132	
Total comprehensive income after taxes (A)+(B)	-8.988	-1.125	-6.390	-5.050	-8.820	-737	-6.333	-4.977	
Owners of the parent	-9.031	-1.174	-6.403	-5.062	-8.820	-737	-6.333	-4.977	
Non controlling interests	43	49	13	12					
Earnings / (Losses) after taxes per share - basic (in €)	-0,1041	-0,0151	-0,0738	-0,0599	-0,1017	-0,0100	-0,0730	-0,0589	
<b>Profit / (Loss) before taxes, financing and investing activity and depreciation</b>	<b>2.727</b>	<b>13.737</b>	<b>-2.025</b>	<b>-584</b>	<b>2.088</b>	<b>13.534</b>	<b>-2.229</b>	<b>-660</b>	

ADDITIONAL INFORMATION :					6. Disclosures of transactions with related parties of group and company as defined in IAS 24 (amounts in thous.€) :				
Group Structure	Participation (%)	Consolidation Method	Tax unaudited Years		GROUP		PARENT		
<b>Companies</b>	<b>Residence</b>				<b>a) Revenue</b>	<b>90</b>	<b>256</b>		
ATHENS MEDICAL CENTER SA	Maroussi Attica	Parent Co	2009-2010		<b>b) Expenses</b>	<b>166</b>	<b>7.341</b>		
IATRIKI TECHNIKI SA	Kiffisia Attica	100,00	TOTAL	2009-2010	<b>c) Receivables</b>	<b>1.780</b>	<b>8.617</b>		
AKSONIKI EREVNA SA	Maroussi Attica	50,50	TOTAL	2007-2014	<b>d) Liabilities</b>	<b>883</b>	<b>36.571</b>		
EREVNA SA	Maroussi Attica	51,00	TOTAL	2007-2014	<b>e) Transactions and compensations of executives and members of the Board</b>	<b>4.294</b>	<b>3.815</b>		
PHYSIOTHERAPY CENTER SA	Maroussi Attica	33,00	TOTAL	2010	<b>f) Receivables from executives and members of the Board</b>	<b>0</b>	<b>0</b>		
HOSPITAL AFFILIATES INTERNATIONAL SA	Kiffisia Attica	68,89	TOTAL	2007-2010 & 2012-2014	<b>g) Liabilities to executives and members of the Board</b>	<b>2.441</b>	<b>2.302</b>		
MEDSANA BMC	Bucharest Romania	100,00	TOTAL	1997-2014	<b>7. The amounts of formed provisions are the following (amounts in thous. €) :</b>				
BIOAXIS SRL (former MEDSANA SRL)	Bucharest Romania	78,90	TOTAL	1997-2014	<b>a) Legal disputes</b>	<b>208</b>	<b>0</b>		
EUROSITE SA	Maroussi Attica	100,00	TOTAL	2010	<b>b) Tax unaudited years</b>	<b>1.010</b>	<b>950</b>		
GAIA SA	Athens	100,00	TOTAL	2009-2010	<b>c) Other provisions</b>	<b>1</b>	<b>0</b>		
INTEROPTICS SA	Athens	27,33	EQUITY METHOD	2010,2014					

- All companies in the group are those described in the above table titled "Group Structure". There is no deviation in the companies and the method of consolidation relative to that used in the financial statements of the respective period of previous year 2014 or of previous year 2014, besides the case of company Medicafe SA, which was not included in the consolidated financial statements for period 1/1-30/9/2015 as it was sold. The non consolidation of the above company did not cause a change greater than 25% in turn over, results after taxes and non controlling interests and total equity attributable to owners of the parent.
- There are pledges against the parent company's land and buildings, which refer to mortgage attachement amounted to €196,8 mil.
- There are no legal disputes that could have a significant effect on the company's and the group's financial structure.
- The total number of employees for the first nine months of 2015 was : Group 2.831 (2.824 first nine months of 2014) and Parent Co 2.682 (2.667 first nine months of 2014) respectively.
- Profit / loss per share was calculated using the average weighted number of total shares issued.
- The amount of other comprehensive income after taxes of group and company for period 1/1-30/9/2014 € 132 thous. refers to impairment loss of affiliated company, as it was erased from companies' register recognized in income statement.
- A detailed report to group's structure is found in paragraphs 1 "Corporate information", 2c "Principal accounting policies" as well as in paragraph 14 of the financial statements.
- At 30/9/2015 no treasury shares were held by parent company nor its subsidiaries.
- Up to the approval date of the interim Financial Statements for period 1/1-30/9/2015 by the Board of Directors, Bonds of common bond loan issuance program, and initial expiration date the 20/4/2015 and 20/7/2015 which was extended up to 20/9/2015 and 20/10/2015, following the agreement of the borrowing banks, and of total amount 33.437 were due. Management is in negotiation process with the borrowing banks for the restructuring of the bond loan.
- The accounting policies, applied by the Group and the Company for the completion of the Interim Financial Statements as at 30.9.2015, are consistent with those stated in the Financial Statements as at 31.12.2014.

Maroussi, 26 November 2015

The President of the BOD	The CEO and Member of the BOD	The General Group CFO	The Parent CFO	The Parent Chief Accountant
Georgios V. Apostolopoulos ID AK 038305	Vassilios G. Apostolopoulos ID 350622	Emmanouil P. Markopoulos ID Π 001034	Petros D. Adamopoulos ID AZ 533419	Panagiotis Ch. Katsiitis ID AB 052569