



ATHENS MEDICAL CENTER S.A.
 REG. No. 13782/06/B/86/06 - 5-7 Distomou Str, 15125 Maroussi
FINANCIAL STATEMENT AND INFORMATION FOR THE PERIOD 1 January 2012 until 30 September 2012
 According to the 4/507/28.4.2009 decision of the Capital Market's Board of Directors Commission

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the ATHENS MEDICAL CENTER S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the issuer, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate when this is required.

Company's web site: www.iatriko.gr
 Date of Approval by the Board of Directors of the Financial Statements: 27 November 2012

STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in thous. €				
	GROUP		PARENT	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
ASSETS				
Property, plant and equipment	262.910	266.527	237.238	238.073
Intangible assets	384	327	281	171
Other non current assets	7.108	7.262	39.618	39.734
Inventories	5.580	5.797	5.251	5.448
Receivables (trade debtors)	223.090	162.729	222.272	161.771
Other current assets	17.427	28.144	37.039	43.961
TOTAL ASSETS	516.499	470.786	541.699	489.158

EQUITY AND LIABILITIES				
	GROUP		PARENT	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
Share capital	26.888	26.888	26.888	26.888
Other components of equity	116.783	110.813	144.026	134.975
Total equity attributable to owners of the parent (a)	143.671	137.701	170.914	161.863
Non controlling interests (b)	343	199	0	0
Total Equity (c) = (a)+(b)	144.014	137.900	170.914	161.863
Long term borrowings	1.355	2.617	896	1.624
Long term provisions / Other non current liabilities	40.127	39.237	37.881	36.747
Short term borrowings	164.963	164.090	162.232	161.233
Other current liabilities	166.040	126.942	169.776	127.691
Total Liabilities (d)	372.485	332.886	370.785	327.295
TOTAL EQUITY AND LIABILITIES ©+(d)	516.499	470.786	541.699	489.158

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €				
	GROUP		PARENT	
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
Total equity in the beginning of the period (1/1/2012 and 1/1/2011 accordingly)	137.900	157.068	161.863	173.185
Total comprehensive income after taxes for the period (continued and discontinued operations)	6.130	-17.103	9.051	-5.523
Dividend distributed	-16	-32	0	0
Total equity at the end of the period (30/9/2012 and 30/9/2011 accordingly)	144.014	139.933	170.914	167.662

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €									
	GROUP				PARENT				
	1/1-30/9/2012	1/1-30/9/2011	1/7-30/9/2012	1/7-30/9/2011	1/1-30/9/2012	1/1-30/9/2011	1/7-30/9/2012	1/7-30/9/2011	
Turnover	173.815	144.344	43.464	39.915	170.046	135.180	42.333	37.121	
Gross profit / (loss)	43.670	11.184	8.239	-1.754	43.352	16.494	7.605	-549	
Profit / (loss) before taxes, financing and investing activity	18.895	-8.557	-517	-8.562	21.453	537	-183	-6.100	
Profit / (loss) before taxes	10.574	-15.048	-2.904	-12.370	13.431	-5.744	-2.488	-9.793	
Profit / (loss) after taxes (A)	6.131	-17.106	-3.016	-10.834	9.051	-5.523	-2.577	-8.169	
Owners of the parent	5.971	-17.155	-3.025	-10.847	9.051	-5.523	-2.577	-8.169	
Non controlling interests	160	49	9	13					
Other comprehensive income after taxes (B)	-1	3	-9	0	0	0	0	0	
Total comprehensive income after taxes (A)+(B)	6.130	-17.103	-3.025	-10.834	9.051	-5.523	-2.577	-8.169	
Owners of the parent	5.970	-17.152	-3.034	-10.847	9.051	-5.523	-2.577	-8.169	
Non controlling interests	160	49	9	13					
Earnings / (losses) after taxes per share - basic (in €)	0,0688	-0,1978	-0,0349	-0,1251	0,1044	-0,0637	-0,0297	-0,0942	
Profit / (loss) before taxes, financing and investing activity and depreciation	27.205	496	2.039	-5.661	28.693	8.455	2.162	-3.557	

ADDITIONAL INFORMATION:																												
Group Structure	Participation (%)	Consolidation Method	Tax unaudited Years																									
Companies																												
ATHENS MEDICAL CENTER SA	Parent Co		2009-2011																									
IATRIKI TECHNIKI SA	100,00	TOTAL	2009-2011																									
AKSONIKI EREVNA SA	50,50	TOTAL	2007-2011																									
EREVNA SA	51,00	TOTAL	2007-2011																									
PHYSIOTHERAPY CENTER SA																												
	33,00	TOTAL	2010-2011																									
HOSPITAL AFFILIATES INTERNATIONAL SA	68,89	TOTAL	2007-2011																									
MEDSANA BMC	100,00	TOTAL	1997-2011																									
BIOAXIS SRL (former MEDSANA SRL)	78,90	TOTAL	1997-2011																									
ORTELIA HOLDING	99,99	TOTAL	1998-2011																									
EUROSITE SA	100,00	TOTAL	2010-2011																									
GAIA SA	100,00	TOTAL	2009-2011																									
MEDICAFE SA	55,00	EQUITY METHOD	2007-2011																									
INTEROPTICS SA	27,33	EQUITY METHOD	2010-2011																									
1. All companies in the group are those described in the above table titled "Group Structure". There is no deviation in the companies and the method of consolidation relative to that used in the financial statements of the respective period of previous year 2011 or of previous year 2011. 2. The receivables from trade debtors include all trade accounts receivable. For comparison reasons respective figures of year 2011 have been reclassified (see note 16). 3. There are no legal disputes that could have a significant effect on the company's and the group's financial structure. 4. The total number of employees for the nine month period of 2012 was : Group 2.815 (2.839 for the nine month period of 2011) and Parent Co 2.650 (2.459 for the nine month period of 2011) respectively. 5. Profit per share was calculated using the average weighted number of total shares issued.																												
6. Disclosures of transactions with related parties of group and company as defined in IAS 24 (amounts in thous.€) : <table border="1" style="width: 100%;"> <thead> <tr> <th></th> <th>GROUP</th> <th>PARENT</th> </tr> </thead> <tbody> <tr> <td>a) Revenue</td> <td>266</td> <td>436</td> </tr> <tr> <td>b) Expenses</td> <td>269</td> <td>10.242</td> </tr> <tr> <td>c) Receivables</td> <td>2.094</td> <td>26.678</td> </tr> <tr> <td>d) Liabilities</td> <td>472</td> <td>36.238</td> </tr> <tr> <td>e) Transactions and compensations of executives and members of the Board</td> <td>4.208</td> <td>3.725</td> </tr> <tr> <td>f) Receivables from executives and members of the Board</td> <td>0</td> <td>0</td> </tr> <tr> <td>g) Liabilities to executives and members of the Board</td> <td>2.822</td> <td>2.744</td> </tr> </tbody> </table>						GROUP	PARENT	a) Revenue	266	436	b) Expenses	269	10.242	c) Receivables	2.094	26.678	d) Liabilities	472	36.238	e) Transactions and compensations of executives and members of the Board	4.208	3.725	f) Receivables from executives and members of the Board	0	0	g) Liabilities to executives and members of the Board	2.822	2.744
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7. The amounts of formed provisions are the following (amounts in thous.€) : <table border="1" style="width: 100%;"> <thead> <tr> <th></th> <th>GROUP</th> <th>PARENT</th> </tr> </thead> <tbody> <tr> <td>a) Legal disputes</td> <td>208</td> <td>0</td> </tr> <tr> <td>b) Tax unaudited years</td> <td>860</td> <td>800</td> </tr> <tr> <td>c) Other provisions</td> <td>1</td> <td>0</td> </tr> </tbody> </table>						GROUP	PARENT	a) Legal disputes	208	0	b) Tax unaudited years	860	800	c) Other provisions	1	0												
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8. The amounts of other comprehensive income after taxes of Group for periods 1/1-30/9/2012 € -1 thous. and 1/1-30/9/2011 € 3 thous. refer to exchange differences. 9. A detailed report to group's structure is found in paragraphs 2 "Corporate information", 3b "Principal accounting policies" as well as in paragraphs 13 and 14 of the financial statements. 10. The accounting policies applied for these financial statements are consistent with those applied for the financial statements at 31/12/2011. 11. At 30/9/2012 no treasury shares were held by parent company nor its subsidiaries. 12. The company in 12/7/2012 entered the Common Bond Loan issuance program, through private placement of total nominal value up to € 164.000.000,00 and granting of collaterals, according to the relevant decision of the A' repetitive General Assembly of company's Shareholders in 21/3/2012 and to the BoD decision in 11/7/2012 (see note 22). The granting of collaterals refers to mortgage attachment amounted to 196,8 mil, which is registered on parent company's land and buildings.																												

Maroussi, 27 November 2012				
The President of the BOD	The CEO and Member of the BOD	The General Group CFO	The Parent CFO	The Parent Chief Accountant
Georgios V. Apostolopoulos ID AK 038305	Vassilios G. Apostolopoulos ID Ξ 350622	Emmanouil P. Markopoulos ID Π 001034	Petros D. Adamopoulos ID AZ 533419	Panagiotis Ch. Katsiitis ID AB 052569