ATHENS MEDICAL CENTER S.A.

REG. No. 13782/06/B/86/06 - 5-7 Distomou Str, 15125 Maroussi FINANCIAL STATEMENT AND INFORMATION FOR THE PERIOD 1 January 2012 until 30 September 2012

According to the 4/507/28.4.2009 decision of the Capital Market's Board of Directors Commission

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the ATHENS MEDICAL CENTER S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the issuer, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate when this is required.

Company's web site: www.iatriko.gr				CASH FLOW STATEMENT (consolidated and non consolidated) amounts in thous. €					
Date of Approval by the				Indirect method	GROUP PARENT				
Board of Directors of the Financial Statements:	27 Novemb	er 2012				1/1-30/9/2012		1/1-30/9/2012	
STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in thous. €				Profit / (Loss) before taxes (continued operations) Plus / Less adjustments for:	10.574	-15.048	13.431	-5.744	
GROUP PARENT					Depreciation	8.310	9.053	7.240	7.918
ASSETS	30/09/2012	31/12/2011	30/09/2012	31/12/2011	Provisions	3.147	1.681	3.296	1.481
Property, plant and equipment	262.910	266.527	237.238	238.073	Exchange differences	0	3	0	0
1 21			237.230		Results (revenue, expenses, gains and losses) from				
Intangible assets	384	327		171	investing activities	-2.118	-2.430	-2.199	-2.386
Other non current assets	7.108	7.262	39.618	39.734	Interest expenses and related costs	10.439	8.921	10.221	8.667
Inventories	5.580	5.797	5.251	5.448	Plus / Less adjustments for changes in				
Receivables (trade debtors)	223.090	162.729	222.272	161.771	working capital or related to operating activities:				
Other current assets	17.427	28.144	37.039	43.961	Decrease / (Increase) in inventories	217	-102	198	-200
TOTAL ASSETS	516.499	470.786	541.699	489.158	Decrease / (Increase) in receivables	-61.207	12.172	-63.712	3.298
FOURTY AND HABILITIES					(Decrease) / Increase in liabilities (except for borrowings)		-2.713	44.933	-3.828
EQUITY AND LIABILITIES	26,000	26,000	26,000	26,000	Less:				
Share capital	26.888	26.888	26.888	26.888	Interest charges and related expenses paid	-10.439	-8.921	-10.221	-8.667
Other components of equity	116.783	110.813	144.026	134.975	Paid taxes	-5.295	-2.844	-4.705	-1.916
Total equity attributable to owners of the parent (a)	143.671	137.701	170.914	161.863	Total Inflows / (Outflows) from	-4.183	-228	-1.518	-1.377
Non controlling interests (b)	343	199	0	0	Operating Activities (a)	-4.183	-228	-1.518	-1.5//
Total Equity (c) = (a)+(b)	144.014	137.900	170.914	161.863	Investing Activities Acquisition of subsidiaries, associates, joint ventures				
Long term borrowings	1.355	2.617	896	1.624	and other investments	0	0	0	0
Long term provisions / Other non current liabilities	40.127	39.237	37.881	36.747	Purchase of tangible and intangible fixed assets	-4.986	-910	-6.391	-737
Short term borrowings	164.963	164.090	162.232	161.233	Cash collection from the sale of tangible and intangible		20	-	25
Other current liabilities	166.040	126.942	169.776	127.691	fixed assets	5	39	5	35
-					Income from interest Income from dividend	486 42	539 50	475 0	521 311
Total Liabilities (d)	372.485	332.886	370.785	327.295	Total Inflows / (Outflows) from	42	30	0	211
TOTAL EQUITY AND LIABILITIES ©+(d)	516.499	470.786	541.699	489.158	Investing Activities (b)	-4.453	-282	-5.911	130
=	=======================================				Financing Activities				
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €				Proceeds from debt	1.162	9.212	1.161	9.212	
	GRO			<u>rent</u>	Debt repayment	0	-17.892	0	-17.892
	30/09/2012	<u>30/09/2011</u>	30/09/2012	<u>30/09/2011</u>	Payments of financial leasing				
Total equity in the beginning of the period					(Capital installments)	-1.295	-1.258	-891	-821
(1/1/2012 and 1/1/2011 accordingly)	137.900	157.068	161.863	173.185	Dividend paid Total Inflows / (Outflows) from	-25	-46	0	-14
Total comprehensive income after taxes for the period	6.130	-17.103	9.051	-5.523	Financing Activities ©	-158	-9.984	270	-9.515
(continued and discontinued operations)					Net Increase/ (Decrease) in Cash and Cash Equival		-5.304		
Dividend distributed	-16	-32	0	0	for the Period (a)+(b)+©	-8.794	-10.494	-7.159	-10.762
Total equity at the end of the period			-		Cash and Cash Equivalents (beginning)	14.715	18.747	12.480	16.814
(30/9/2012 and 30/9/2011 accordingly)	144.014	139.933	170.914	167.662	Cash and Cash Equivalents (period end)	5.921	8.253	5.321	6.052
=					· · · · ·				
STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €									
				GROUP			PARENT		

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €									
	GROUP				PARENT				
	<u>1/1-30/9/2012</u>	1/1-30/9/2011	1/7-30/9/2012	<u>1/7-30/9/2011</u>	1/1-30/9/2012	1/1-30/9/2011	1/7-30/9/2012	1/7-30/9/2011	
Turnover	173.815	144.344	43.464	39.915	170.046	135.180	42.333	37.121	
Gross profit / (loss)	43.670	11.184	8.239	-1.754	43.352	16.494	7.605	-549	
Profit / (loss) before taxes, financing and									
investing activity	18.895	-8.557	-517	-8.562	21.453	537	-183	-6.100	
Profit / (loss) before taxes	10.574	-15.048	-2.904	-12.370	13.431	-5.744	-2.488	-9.793	
Profit / (loss) after taxes (A)	6.131	-17.106	-3.016	-10.834	9.051	-5.523	-2.577	-8.169	
Owners of the parent	5.971	-17.155	-3.025	-10.847	9.051	-5.523	-2.577	-8.169	
Non controlling interests	160	49	9	13					
Other comprehensive income after taxes (B)	-1	3	-9	0	0	0	0	0	
Total comprehensive income after taxes (A)+(B)	6.130	-17.103	-3.025	-10.834	9.051	-5.523	-2.577	-8.169	
Owners of the parent	5.970	-17.152	-3.034	-10.847	9.051	-5.523	-2.577	-8.169	
Non controlling interests	160	49	9	13					
Earnings / (losses) after taxes per share - basic (in €)	0,0688	-0,1978	-0,0349	-0,1251	0,1044	-0,0637	-0,0297	-0,0942	
Profit / (loss) before taxes, financing and									
investing activity and depreciation	27.205	496	2.039	-5.661	28.693	8.455	2.162	-3.557	

				ADDITIONAL	INFORMATION:			
Group Structure		<u>Participation</u>	Consolidation	Tax unaudited	6. Disclosures of transactions with related parties of group and company as defined in IAS 24 (amounts in tho			
Companies	<u>Residence</u>	(%)	<u>Method</u>	<u>Years</u>		GROUP		
ATHENS MEDICAL CENTER SA	Maroussi Attica	Parent Co		2009-2011	a) Revenue	266		
IATRIKI TECHNIKI SA	Kiffisia Attica	100,00	TOTAL	2009-2011	b) Expenses	269		
AKSONIKI EREVNA SA	Maroussi Attica	50,50	TOTAL	2007-2011	c) Receivables	2.094		
EREVNA SA	Maroussi Attica	51,00	TOTAL	2007-2011	d) Liabilities	472		
PHYSIOTHERAPY					e) Transactions and compensations of executives and members of the Board	4.208		
CENTER SA	Maroussi Attica	33,00	TOTAL	2010-2011	f) Receivables from executives and members of the Board	0		
HOSPITAL AFFILIATES INTERNATIONAL SA	Kiffisia Attica	68,89	TOTAL	2007-2011	g) Liabilities to executives and members of the Board	2.822		
MEDSANA BMC	Bucharest Romania	100,00	TOTAL	1997-2011	The amounts of formed provisions are the following (amounts in thous. €):			
BIOAXIS SRL (former MEDSANA SRL)	Bucharest Romania	78,90	TOTAL	1997-2011		GROUP		
ORTELIA HOLDING	Lemessos Cyprus	99,99	TOTAL	1998-2011	a) Legal disputes	208		
EUROSITE SA	Maroussi Attica	100,00	TOTAL	2010-2011	b) Tax unaudited years	860		
GAIA SA	Athens	100,00	TOTAL	2009-2011	c) Other provisions	1		
MEDICAFE SA	Thessaloniki	55,00	EQUITY METHOD	2007-2011	8. The amounts of other comprehensive income after taxes of Group for periods 1/1-30/9/2012	€ -1 thous. and 1/1-30)/9	
INTEROPTICS SA	Athens	27,33	EQUITY METHOD	2010-2011	thous. refer to exchange differences.			

- All companies in the group are those described in the above table titled "Group Structure". There is no deviation in the companies
 and the method of consolidation relative to that used in the financial statements of the respective period of previous year 2011 or of previous year 2011.
- 2. The receivables from trade debtors include all trade accounts receivable. For comparison reasons respective figures of year 2011 have been reclassified (see note 16).
 There are no legal disputes that could have a significant effect on the company's and the group's financial structure
- There are no legal disputes that could have a significant effect on the company's and the group's Inflatical Subcode.
 The total number of employees for the nine month period of 2012 was: Group 2.815 (2.839 for the nine month period of 2011) and Parent Co 2.650 (2.459 for the nine month period of 2011) respectively.
- 5. Profit per share was calculated using the average weighted number of total shares issued.

- 800 and 1/1-30/9/2011 € 3
- 9. A detailed report to group's structure is found in paragraphs 2 "Corporate information", 3b "Principal accounting policies" as well as in paragraphs 13 and 14 of the financial statements
- 10. The accounting policies applied for these financial statements are consistent with those applied for the financial statements at
- 11.At 30/9/2012 no treasury shares were held by parent company nor its subsidiaries.

 12.The company in 12/7/2012 entered the Common Bond Loan issuance program, through private placement of total nominal value up to € 164.000.000,00 and granting of collaterals, according to the relevant decision of the A' repetitive General Assembly of company's Shareholders in 21/3/2012 and to the BoD decision in 11/7/2012 (see note 22). The granting of collaterals refers to mortgage attachment amounted to 196,8 mil, which is registered on parent company's land and buildings.

Maroussi, 27 November 2012

The General Group CFO

The Parent CFO

The Parent Chief Accountant

PARENT 436 10.242 26.678 36.238 3.725 2.744 **PARENT**

Georgios V. Apostolopoulos ID AK 038305

The President of the BOD

Vassilios G. Apostolopoulos ID ± 350622

The CEO and Member of the BOD

Emmanouil P. Markopoulos ID Π 001034

Petros D. Adamopoulos ID AZ 533419

Panagiotis Ch. Katsihtis ID AB 052569 4653**TÚΠΟር ☎210272409**0