



Το καλό Παιχνίδι

AS COMPANY S.A. COMMERCIAL INDUSTRIAL COMPUTER & TOY COMPANY
 General Trading Record Number 57546304000 - Company's Number in the Register of Societies Anonyms 22949/06/B/90/107 - Headquarters: Municipality of Oraiokastro County of Thessaloniki
 FINANCIAL STATEMENTS INFORMATION January 1st ended in March 31st 2015

In accordance with Decision 4/507/28.04.2009 of the HCMC
 The figures presented below provide information about the financial position of AS Company S.A.
 The reader is recommended, before entering into any investment activity
 with the company to access the Company's web site, where the annual financial statements
 and Certified Auditors Accountant Audit Report are posted.

Company's web site : www.ascompany.gr
 Approval date from the B.O.D. for annual financial statements : May 28th 2015

1. BALANCE SHEET Amounts expressed in €		
ASSETS	31.03.2015	31.12.2014
Tangible fixed assets	6.733.083,41	6.753.138,14
Intangible fixed assets	5.281,79	6.405,72
Other non-current assets	24.874,66	22.019,66
Inventories	4.158.777,95	3.167.034,66
Trade debtors	11.165.852,60	8.440.245,03
Other current assets	6.994.284,11	8.469.495,99
TOTAL ASSETS	29.082.154,52	26.858.339,20
SHAREHOLDERS' EQUITY AND LIABILITIES		
Paid up share capital	9.975.775,20	9.975.775,20
Other shareholders' equity	11.573.047,86	10.754.903,49
Total Shareholder's Equity (a)	21.548.823,06	20.730.678,69
Minority Rights (b)	0,00	0,00
Total Equity (c) = (a) + (b)	21.548.823,06	20.730.678,69
Long term liabilities	2.375.000,00	2.375.000,00
Provisions / Other long term liabilities	677.424,25	717.142,05
Short term borrowing liabilities	0,00	258.757,59
Other short term liabilities	4.480.907,21	2.776.760,87
Total liabilities (d)	7.533.331,46	6.127.660,51
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c) + (d)	29.082.154,52	26.858.339,20

4. CASH FLOW STATEMENT Amounts expressed in €		
	1.1 to 31.03.2015	1.1 to 31.03.2014
Operating activities		
Profit before tax	1.037.096,21	610.275,44
<i>Increase / Decrease adjustments for:</i>		
Depreciation	92.048,54	90.346,14
Provisions	10.975,38	9.837,94
Foreign Exchange Differences	-284.643,37	-15.024,48
Investing Activities Results (income, expenses, profit & loss)	143.235,95	-6.286,39
Interest Expense	36.012,27	51.802,25
<i>Increase / Decrease adjustments for working capital:</i>		
Decrease/(increase) in inventories	-991.743,29	-965.420,68
Decrease/(increase) in receivables	-2.443.895,24	-3.054.149,88
(Decrease)/increase in current liabilities (excluding borrowings)	1.448.897,18	3.072.550,13
Minus :		
Interest Paid	-36.012,27	-51.802,25
Income taxes paid	0,00	-184.049,18
Total cash flows from operating activities (a)	-988.028,64	-441.920,96
Investing Activities		
Subsidiary	0,00	0,00
Purchase of tangible and intangible assets	-70.842,17	-8.081,68
Proceeds from sales of tangible and intangible assets	0,00	0,00
Proceeds from sales of securities	803.478,91	100.496,81
Interest income	23.247,64	23.711,47
Dividends income	0,00	0,00
Total cash flows from investing activities (b)	755.884,38	116.126,60
Financing activities		
Proceeds from Subsidiary	0,00	0,00
Proceeds from increased capital	0,00	0,00
Proceeds from borrowings	0,00	0,00
Inflow from Government Programs	0,00	0,00
Borrowings paid	-258.757,59	0,00
Payments of leasing liabilities	-14.395,85	-13.356,35
Dividends paid	0,00	0,00
Total cash flows from Financing activities (c)	-273.153,44	-13.356,35
Net increase / (Decrease) in cash and cash equivalents (a) + (b) + (c)	-505.297,70	-339.150,71
Cash and cash equivalents opening balance	3.829.808,20	4.634.053,01
Cash and cash equivalents closing balance	3.324.510,50	4.294.902,30

Thessaloniki, May 28th 2015

PRESIDENT & CEO

VICE-PRESIDENT OF THE B.O.D.

FINANCE DIRECTOR

EFSTRATIOS K. ANDREADIS
 IDENTITY CARD No AB 691316

ANASTASIA ANDREADOU
 IDENTITY CARD No AH 181790

PANAGIOTIS V. PAPASPYROU
 IDENTITY CARD No AE 032224
 License: 0019079 A' Class

2. STATEMENT OF COMPREHENSIVE INCOME Amounts expressed in €		
	1.1 to 31.03.2015	1.1 to 31.03.2014
Sales Turnover	5.756.443,20	5.232.465,66
Gross profit / (loss)	3.203.517,21	2.766.571,77
Profit/(loss) before tax, interest, investing results	1.162.690,67	640.766,81
Profit/(loss) before tax	1.037.096,21	610.275,44
Profit/(loss) after tax (A)	818.144,37	458.668,82
- Owners of the parent	818.144,37	458.668,82
- Minority Shareholders'	0,00	0,00
Other Profit/(loss) after tax (B)	0,00	0,00
Total Profit after tax (A) + (B)	818.144,37	458.668,82
- Owners of the parent	818.144,37	458.668,82
- Minority Shareholders'	0,00	0,00
Impact from revised IAS 19	0,00	29.487,52
Profit after tax per share in €	0,0312	0,0175
Intended dividend per share in €	0,0000	0,0000
Profit/(loss) before tax, interest, investing results and depreciation	1.254.739,20	731.112,95

3. STATEMENT OF CHANGES IN EQUITY Amounts expressed in €		
	31.03.2015	31.03.2014
Opening balance (01.01.2015 & 01.01.2014 accordingly)	20.730.678,69	18.916.632,65
Impact from revised IAS 19	0,00	0,00
Year's Profit / (loss) after taxes	818.144,37	458.668,82
Dividends	0,00	0,00
Net income towards equity	0,00	0,00
Year's end equity (31.03.2015 & 31.03.2014 accordingly)	21.548.823,06	19.375.301,47

- 5. NOTES**
- In the above financial statements the basic accounting principles applied are consistent with those applied for the balance sheet of the previous fiscal year 2014, including the application using the revised International Accounting Standard (IAS) 19.
 - There were no changes such as, in accounting policies, appreciation, correction in accounting mistakes, changes of entries in financial statements, regarding last year.
 - There weren't any company proceedings such as take over, sale, merger of other company or branch, secession of branch and reorganization, neither break in any operation.
 - There were no changes in the company's fiscal year period, therefore all information presented is comparable.
 - The Company does not prepare consolidated financial statements, the Financial Statements are not included in other consolidated financial statements published by other companies.
 - There do not exist any types of arbitration or pending litigation matters of the Company that could have a material adverse effect on financial condition or operation of the Company and therefore there do not exist any corresponding provisions, except of those that are fully analyzed in financial statements. Other provisions have been made which amount to € 973.862,53 (please see note 5.7 in financial statement statements).
 - The number of staff employed by the Company was 72 employees (+23 seasonal employees) as at the end of the reported period and was 66 employees (+19 seasonal employees), accordingly at the end of the previous respective period..
 - The company applied in previous years the revised IAS 19, updated and in the current period. The modification of the relative accounting policy has occurred in accordance with the provisions of IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". As it is mentioned in the Annual Financial Statements the transition to the revised IAS 19 has an impact on the obligation of certain benefits due to the recognition of accumulated unrecognized actuarial gains / losses. Provisions for the employees have been made which amount to €365.756,23.
 - For the year 2014 the Company has been subject to tax audit of statutory auditors provided for by Article 65a of Law. 4174/2013. The audit is in progress and the related tax certificate is to be granted after the publication of the financial statements of the year. Upon completion of this tax audit, the B.O.D. does not expect anytax liabilities to arise apart from those recorded and presented in the financial statements. (please see note 5.9 in financial statement statements). For the open fiscal year 2010, whose audit is in progress, a provision has been reserved for € 50.000,00.
 - The Annual General Meeting of Company's Shareholders which was held on 05.08.2015 decided to reduce the company's share capital by the amount of € 1.050.081,60 by reducing the nominal value of each share by € 0,04 (from € 0,38 to € 0,34) and refund to the shareholders.
 - The amounts of sales and purchases from the beginning of the fiscal period and the balance of receivables and liabilities of the Group and the Company at the end of the fiscal period which have resulted from transactions from related sectors, such as defined by IAS standard 24 are as follows:

a) Sales of goods and services	0,00
b) Purchase of goods and services	0,00
c) Trade debtors	0,00
d) Liabilities	0,00
e) Transactions & salaries of managerial staff and the board	205.762,15
f) Receivables from managerial staff and the board	0,00
g) Liabilities towards managerial staff and the board	0,00