



Το καλό παιχνίδι

AS COMPANY S.A. COMMERCIAL INDUSTRIAL COMPUTER & TOY COMPANY  
 General Trading Record Number 57546304000 - Company's Number in the Register of Societies Anonyms 22949/06/B/90/107 - Headquarters: Municipality of Oraikastro County of Thessaloniki  
 FINANCIAL STATEMENTS INFORMATION January 1st ended September 30th 2014

In accordance with Decision 4/507/28.04.2009 of the HCMC  
 The figures presented below provide information about the financial position of AS Company S.A.  
 The reader is recommended, before entering into any investment activity,  
 with the company to access the Company's web site, where the annual financial statements  
 and Certified Auditors Accountant Audit Report are posted.

Διεύθυνση Διοικήσεως : www.ascompany.gr  
 Ημερομηνία έγκρισής από το Διοικητικό Συμβούλιο : November 27th 2014  
 των ενδιάμεσων οικονομικών καταστάσεων :

1. BALANCE SHEET Amounts expressed in €		30.09.2014		31.12.2013	
<b>ASSETS</b>					
Tangible fixed assets		6.829.707,00		7.049.242,82	
Intangible fixed assets		7.554,63		6.222,19	
Other non-current assets		117.748,54		99.175,45	
Inventories		4.193.083,21		2.674.362,06	
Trade debtors		9.521.435,07		8.264.898,33	
Other current assets		7.607.287,66		7.166.138,53	
<b>TOTAL ASSETS</b>		<b>28.276.816,11</b>		<b>25.260.039,38</b>	
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>					
Paid up share capital		9.975.775,20		9.975.775,20	
Other shareholders' equity		10.636.299,11		8.940.857,45	
<b>Total Shareholder's equity (a)</b>		<b>20.612.074,31</b>		<b>18.916.632,65</b>	
Minority Rights (b)		0,00		0,00	
<b>Total Equity (c) = (a) + (b)</b>		<b>20.612.074,31</b>		<b>18.916.632,65</b>	
Long term liabilities		625.000,00		625.000,00	
Provisions / Other long term liabilities		425.061,94		395.568,15	
Short term borrowing liabilities		2.125.000,00		2.250.000,00	
Other short term liabilities		4.489.659,86		3.072.838,58	
<b>Total liabilities (d)</b>		<b>7.664.741,80</b>		<b>6.343.406,73</b>	
<b>TOTAL SHAREHOLDERS EQUITY &amp; LIABILITIES (c) + (d)</b>		<b>28.276.816,11</b>		<b>25.260.039,38</b>	

  

2. STATEMENT OF COMPREHENSIVE INCOME Amounts expressed in €		1.1 to 30.09.2014		1.1 to 30.09.2013		1.7 to 30.09.2014		1.7 to 30.09.2013	
<b>Sales Turnover</b>		<b>13.737.235,48</b>		<b>12.444.836,97</b>		<b>3.797.909,84</b>		<b>3.992.514,11</b>	
<b>Gross profit / (loss)</b>		<b>7.406.353,31</b>		<b>6.031.877,42</b>		<b>1.945.373,68</b>		<b>1.914.528,95</b>	
<b>Profit/(loss) before tax, interest, investing results</b>		<b>2.294.638,72</b>		<b>1.030.002,49</b>		<b>459.399,41</b>		<b>366.569,87</b>	
<b>Profit/(loss) before tax</b>		<b>2.265.369,69</b>		<b>990.328,29</b>		<b>436.806,02</b>		<b>322.027,47</b>	
Profit/(loss) after tax (A)		1.695.441,66		828.895,59		324.293,25		285.087,68	
- Owners of the parent		1.695.441,66		828.895,59		324.293,25		285.087,68	
- Minority Shareholders'		0,00		0,00		0,00		0,00	
Other Profit/(loss) after tax (B)		0,00		0,00		0,00		0,00	
Total Profit after tax (A) + (B)		1.695.441,66		828.895,59		324.293,25		285.087,68	
- Owners of the parent		1.695.441,66		828.895,59		324.293,25		285.087,68	
- Minority Shareholders'		0,00		0,00		0,00		0,00	
Profit after tax per share in (€)		0,0646		0,0379		0,0124		0,0130	
<b>Profit/(loss) before tax, interest, investing results and depreciation</b>		<b>2.567.950,49</b>		<b>1.308.045,85</b>		<b>552.101,01</b>		<b>459.302,60</b>	

  

3. STATEMENT OF CHANGES IN EQUITY Amounts expressed in €		30.09.2014		30.09.2013	
Opening balance (01.01.2014 & 01.01.2013 accordingly)		18.916.632,65		18.495.497,27	
Impact from revised IAS 19		0,00		-12.026,45	
Year's Profit / (loss) after taxes		1.695.441,66		828.895,59	
Dividends		0,00		0,00	
Net income towards equity		0,00		0,00	
Year's end equity (30.09.2014 & 30.09.2013 accordingly)		<b>20.612.074,31</b>		<b>19.312.366,41</b>	

  

4. CASH FLOW STATEMENT Amounts expressed in €		1.1 to 30.09.2014		1.1 to 30.09.2013	
<b>Operating activities</b>					
Profit before tax		2.265.369,69		990.328,29	
<i>Increase / Decrease adjustments for:</i>					
Depreciation		273.311,77		278.043,36	
Provisions		29.513,79		353.078,09	
Foreign Exchange Differences		-220.867,92		73.530,88	
Investing Activities Results (income, expenses, profit & loss)		154.437,39		-121.658,06	
Interest Expense		122.971,22		85.784,55	
<i>Increase / Decrease adjustments for working capital:</i>					
Decrease/(increase) in inventories		-1.518.721,15		-1.105.488,29	
Decrease/(increase) in receivables		-1.567.196,48		-1.625.855,06	
(Decrease)/increase in current liabilities (excluding borrowings)		1.428.176,49		-523.022,87	
Minus:					
Interest Paid		-122.971,22		-85.784,55	
Income taxes paid		-559.841,32		-152.325,22	
<b>Total cash flows from operating activities (a)</b>		<b>284.182,26</b>		<b>-1.833.368,88</b>	
<b>Investing Activities</b>					
Subsidiary		0,00		0,00	
Purchase of tangible and intangible assets		-55.108,40		-171.440,99	
Proceeds from sales of tangible and intangible assets		0,00		0,00	
Proceeds from sales of securities		-306.181,33		-1.353.385,60	
Interest income		67.407,81		60.669,66	
Dividends income		0,00		0,00	
<b>Total cash flows from investing activities (b)</b>		<b>-293.881,92</b>		<b>-1.464.156,93</b>	
<b>Financing activities</b>					
Proceeds from Subsidiary		0,00		0,00	
Proceeds from increased capital		0,00		0,00	
Proceeds from borrowings		0,00		875.000,00	
Inflow from Government Programs		0,00		0,00	
Borrowings paid		-125.000,00		-676.900,00	
Payments of leasing liabilities		-40.510,01		-38.927,57	
Dividends paid		0,00		0,00	
<b>Total cash flows from Financing activities (c)</b>		<b>-165.510,01</b>		<b>159.172,43</b>	
<b>Net increase / (Decrease) in cash and cash equivalents (a) + (b) + (c)</b>		<b>-175.209,67</b>		<b>-3.138.353,38</b>	
<b>Cash and cash equivalents opening balance</b>		<b>4.634.053,01</b>		<b>6.985.073,68</b>	
<b>Cash and cash equivalents closing balance</b>		<b>4.458.843,34</b>		<b>3.846.720,30</b>	

  

5. ΠΡΟΣΘΕΤΑ ΣΤΟΙΧΕΙΑ ΚΑΙ ΠΛΗΡΟΦΟΡΙΕΣ	
1.	In the above financial statements the basic accounting principles applied are consistent with those applied for the balance sheet of the previous fiscal year 2013, including the first application in 2013 using the revised International Accounting Standard (IAS) 19.
2.	There were no changes such as, in accounting policies, appreciation, correction in accounting mistakes, changes of entries in financial statements, regarding last year (taking account of the revised IAS 19).
3.	There weren't any company proceedings such as take over, sale, merger of other company or branch, secession of branches and reorganization, neither break in any operation.
4.	There were no changes in the company's fiscal year period, therefore all information presented is comparable.
5.	The Company does not prepare consolidated financial statements, the Financial Statements are not included in other consolidated financial statements published by other companies.
6.	There do not exist any types of arbitration or pending litigation matters of the Company that could have a material adverse effect on financial condition or operation of the Company and therefore there do not exist any corresponding provisions, except of those that are fully analyzed in financial statements. Other provisions have been made which amount to € 2.409.351,04 (please see note 5.7 in financial statement statements).
7.	The number of staff employed by the Company was 69 employees as at the end of the reported period and was 65 employees accordingly at the end of the previous respective period.
8.	The company applied for first time the revised IAS 19 in 31.12.2013 which required the revision of the previous years financial statements. The modification of the relative accounting policy has occurred in accordance with the provisions of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. As it mentioned in the Annual Financial Statements the transition to the revised IAS 19 has an impact on the obligation of certain benefits due to the recognition of accumulated unrecognized actuarial gains / losses. As a result of the retrospective application of IAS 19, the after tax results of the comparative period are increased by € 4.126,01 the total cumulative revenues are stated lower by € 14.882,48 and equity is stated increased by € 61.597,69. As well, the amounts of deferred tax liabilities are offset against the corresponding deferred tax assets and are presented as one in the notes to the Financial Statements.
9.	In the year 2013 the tax audit was conducted and completed for the unaudited fiscal years 2005 to 2009. The incremental amount of taxes and penalties that occurred was EUR 231.387,03 payable in installments. For the corresponding unaudited years the company had recorded provisions amounting to 235.000,00 euros, covering the amount of taxes and penalties resulting from the audit. The positive difference resulting from the provision, ie EUR 3.612,97, will reduce the tax of fiscal year 2013. For the open fiscal year 2010, whose audit is in progress, a provision has been reserved for € 50.000,00. For the fiscal year 2013 the Company has been subject to tax audit of the Statutory Auditors provided by the provisions of paragraph 5 of Article 82 of Law 2238/1994 and received by Certified Auditors, dated May 31st 2014, Tax Compliance Report with unqualified conclusion. (please see note 5.9 in financial statement statements).
10.	According to Article 72 of Law 4172/2013 and based on the decision of the Extraordinary General Assembly of Shareholders conducted on 27.12.2013, the following were decided: a) increase of the share capital by the total amount of 1.662.629,20 €, which resulted from the capitalization of tax free reserves, gains from investments and securities, taxed reserves from prior years profits and the capitalization of taxed retained earnings, and (b) issuing of 4.375.340 new shares, of nominal value 0,38 € each, which were offered free to the shareholders, with a ratio of 2 new shares for 10 old shares.
11.	The amounts of sales and purchases from the beginning of the fiscal period and the balance of receivables and liabilities of the Group and the Company at the end of the fiscal period which have resulted from transactions from related sectors, such as defined by IAS standard 24 are as follows:

  

a) Sales of goods and services	0,00
b) Purchase of goods and services	0,00
c) Trade debtors	0,00
d) Liabilities	0,00
e) Transactions & salaries of managerial staff and the board	613.687,90
f) Receivables from managerial staff and the board	0,00
g) Liabilities towards managerial staff and the board	0,00

Thessaloniki, November 27th 2014

PRESIDENT & CEO

VICE-PRESIDENT OF THE B.O.D.

FINANDE DIRECTOR

ESTRATIOS K. ANDREADIS  
 IDENTITY CARD No AB 681316

ANASTASIA ANDREADOU  
 IDENTITY CARD No AH 181790

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