



Company's web site : [www.ascompany.gr](http://www.ascompany.gr)  
 Approval date from the B.O.D. for financial statements : November 28th 2013

1. BALANCE SHEET Amounts expressed in €		
ASSETS	30.09.2013	31.12.2012
Tangible fixed assets	7.142.080,92	7.240.641,57
Intangible fixed assets	8.786,65	16.921,64
Other non-current assets	582.537,08	386.033,84
Inventories	3.578.963,28	2.473.474,99
Trade debtors	9.792.967,38	8.388.697,51
Other current assets	5.538.981,54	7.455.119,05
<b>TOTAL ASSETS</b>	<b>26.644.316,85</b>	<b>25.960.888,60</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>		
Paid up share capital	8.313.146,00	8.313.146,00
Other shareholders' equity	10.937.622,72	10.112.853,15
<b>Total Shareholder's Equity (a)</b>	<b>19.250.768,72</b>	<b>18.425.999,15</b>
Minority Rights (b)	0,00	0,00
<b>Total Equity (c) = (a) + (b)</b>	<b>19.250.768,72</b>	<b>18.425.999,15</b>
Long term liabilities	2.875.000,00	2.000.000,00
Provisions / Other long term liabilities	928.859,11	1.046.766,60
Short term borrowing liabilities	388.700,00	1.065.600,00
Other short term liabilities	3.200.989,02	3.422.522,85
<b>Total liabilities (d)</b>	<b>7.393.548,13</b>	<b>7.534.889,45</b>
<b>TOTAL SHAREHOLDERS EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>26.644.316,85</b>	<b>25.960.888,60</b>

2. STATEMENT OF COMPREHENSIVE INCOME Amounts expressed in €				
	1.1 to 30.09.2013	1.1 to 30.09.2012	1.7 to 30.09.2013	1.7 to 30.09.2012
<b>Sales Turnover</b>	<b>12.444.836,97</b>	<b>12.247.270,58</b>	<b>3.992.514,11</b>	<b>3.545.454,38</b>
<b>Gross profit / (loss)</b>	<b>6.031.877,42</b>	<b>5.918.409,05</b>	<b>1.914.528,95</b>	<b>1.541.244,44</b>
<b>Profit/(loss) before tax, interest, investing results</b>	<b>1.044.884,97</b>	<b>621.051,64</b>	<b>371.530,70</b>	<b>-51.937,33</b>
<b>Profit/(loss) before tax</b>	<b>1.005.210,77</b>	<b>641.544,77</b>	<b>326.988,30</b>	<b>-61.378,35</b>
Profit/(loss) after tax (A)	824.769,58	576.486,03	283.712,34	-37.201,87
- Owners of the parent	824.769,58	576.486,03	283.712,34	-37.201,87
- Minority Shareholders'	0,00	0,00	0,00	0,00
Other Profit/(loss) after tax (B)	0,00	0,00	0,00	0,00
Total Profit after tax (A) + (B)	824.769,58	576.486,03	283.712,34	-37.201,87
- Owners of the parent	824.769,58	576.486,03	283.712,34	-37.201,87
- Minority Shareholders'	0,00	0,00	0,00	0,00
Profit after tax per share in (€)	0,0377	0,0264	0,0130	-0,0017
<b>Profit/(loss) before tax, interest, investing results and depreciation</b>	<b>1.322.928,33</b>	<b>934.566,21</b>	<b>464.263,43</b>	<b>51.307,58</b>

4. CASH FLOW STATEMENT Amounts expressed in €		
	1.1 to 30.09.2013	1.1 to 30.09.2012
<b>Operating activities</b>		
Profit before tax	1.005.210,77	641.544,77
<i>Increase / Decrease adjustments for:</i>		
Depreciation	278.043,36	313.514,57
Provisions	338.195,61	338.195,61
Foreign Exchange Differences	73.530,88	24.421,31
Investing Activities Results (income, expenses, profit & loss)	-121.658,06	-106.210,34
Interest Expense	85.784,55	79.593,21
<i>Increase / Decrease adjustments for working capital:</i>		
Decrease/(increase) in inventories	-1.105.488,29	34.691,31
Decrease/(increase) in receivables	-1.625.855,06	397.018,69
(Decrease)/increase in current liabilities (excluding borrowings)	-523.022,87	-262.866,09
Minus :		
Interest Paid	-85.784,55	-79.593,21
Income taxes paid	-152.325,22	-183.863,24
<b>Total cash flows from operating activities (a)</b>	<b>-1.833.368,88</b>	<b>1.196.446,59</b>
<b>Investing Activities</b>		
Subsidiary	0,00	0,00
Purchase of tangible and intangible assets	-171.440,99	-55.068,78
Proceeds from sales of tangible and intangible assets	0,00	0,00
Proceeds from sales of securities	-1.353.385,60	0,00
Interest income	60.669,66	100.131,30
Dividends income	0,00	0,00
<b>Total cash flows from investing activities (b)</b>	<b>-1.464.156,93</b>	<b>45.062,52</b>
<b>Financing activities</b>		
Proceeds from Subsidiary	0,00	0,00
Proceeds from increased capital	0,00	0,00
Proceeds from borrowings	875.000,00	0,00
Inflow from Government Programs	0,00	0,00
Borrowings paid	-676.900,00	-743.100,00
Payments of leasing liabilities	-38.927,57	-52.531,40
Dividends paid	0,00	0,00
<b>Total cash flows from Financing activities (c)</b>	<b>159.172,43</b>	<b>-795.631,40</b>
<b>Net increase / (Decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>-3.138.353,38</b>	<b>445.877,71</b>
<b>Cash and cash equivalents opening balance</b>	<b>6.985.073,68</b>	<b>4.834.018,90</b>
<b>Cash and cash equivalents closing balance</b>	<b>3.846.720,30</b>	<b>5.279.896,61</b>

3. STATEMENT OF CHANGES IN EQUITY Amounts expressed in €		
	30.09.2013	30.09.2012
Opening balance (01.01.2013 & 01.01.2012 accordingly)	18.425.999,14	18.234.555,85
Year's Profit / (loss) after taxes	824.769,58	576.486,03
Dividends	0,00	0,00
Net income towards equity	0,00	0,00
Year's end equity (30.09.2013 & 30.09.2012 accordingly)	<b>19.250.768,72</b>	<b>18.811.041,88</b>

- 5. NOTES**
- In the above financial statements the basic accounting principles applied are consistent with those applied for the balance sheet of the previous fiscal year
  - There were no changes such as, in accounting policies, appreciation, correction in accounting mistakes, changes of entries in financial statements, regarding last year.
  - There weren't any company proceedings such as take over, sale, merger of other company or branch, secession of branch and reorganization, neither break in any operation.
  - There were no changes in the company's fiscal year period, therefore all information presented is comparable.
  - The Company does not prepare consolidated financial statements, the Financial Statements are not included in other consolidated financial statements published by other companies.
  - There do not exist any types of arbitration or pending litigation matters of the Company that could have a material adverse effect on financial condition or operation of the Company and therefore there do not exist any corresponding provisions, except of those that are fully analyzed in financial statements. Other provisions have been made which amount to € 2.594.268,38. (Please see note 5.7 in financial statement notes).
  - The number of staff employed by the Company was 65 employees as at the end of the reported period and was 70 employees, accordingly at the end of the previous respective period. Provisions have been made for personnel severance pay due to retirement amount to € 247.504,32.
  - During the year 2013 the audit for fiscal years 2005 to 2009 was completed. Excess taxes and penalties from the audit totaled € 231.387,03. For the respective unaudited fiscal years the Company had made provisions amounting to € 235.000,00, therefore covering the amount of taxes and penalties resulting from the audit. The positive difference resulting from the provisions of € 3.612,97, will reduce the tax for fiscal year 2013. For unaudited fiscal year 2010 a provision has been made amounting to € 50.000,00. For fiscal year 2012 the Company has been subject to a tax audit by the statutory auditors according to the provisions of paragraph 5 of Article 82 of Law 2238/1994 and has received from the Statutory Auditor, dated June 21, 2013, Tax Compliance Report with an unqualified conclusion. (please see note 5.9 in financial statement notes).
  - The amounts of sales and purchases from the beginning of the fiscal period and the balance of receivables and liabilities of the Group and the Company at the end of the fiscal period which have resulted from transactions from related sectors, such as defined by IAS standard 24 are as follows:
 

a) Sales of goods and services	0,00
b) Purchase of goods and services	0,00
c) Trade debtors	0,00
d) Liabilities	0,00
e) Transactions & salaries of managerial staff and the board	548.910,49
f) Receivables from managerial staff and the board	0,00
g) Liabilities towards managerial staff and the board	0,00

Thessaloniki, November 28th 2013

PRESIDENT & CEO

VICE-PRESIDENT OF THE B.O.D.

FINANCE DIRECTOR

EFSTRATIOS K. ANDREADIS  
IDENTITY CARD No AB 691316

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IDENTITY CARD No AH 181790

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