

The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the auditor's Report, when is required, are published.

 Company's website: www.anek.gr

 Date of approval of the interim financial statements by the Board of Directors: **September 15, 2023**

Certified auditors - accountants: Antonakakis Konstantinos (SOEL Reg.: 22781) - Kollyris Nikolaos (SOEL Reg. No: 35591)

Auditing Firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125)

Type of auditors' review report: Unqualified conclusion - Material Uncertainty Related to Going Concern

STATEMENT OF FINANCIAL POSITION (parent company and consolidated)					TOTAL COMPREHENSIVE INCOME (parent company and consolidated)				
<i>(Amounts in € thousand)</i>					<i>(Amounts in € thousand)</i>				
	Group		Company			Group		Company	
	30.06.2023	31.12.2022	30.06.2023	31.12.2022		from 01.01 to 30.06.2023	30.06.2022	from 01.01 to 30.06.2023	30.06.2022
ASSETS									
Tangible assets	209.750	226.171	209.750	211.659	Turnover	81.884	74.222	73.287	64.732
Investments in property	533	1.562	533	535	Gross profit	4.033	(7.549)	1.012	(8.540)
Intangible assets	101	115	101	115	Earnings / (losses) before taxes, financing and investing results (EBIT)	(6.757)	(16.476)	(8.142)	(15.565)
Other non-current assets	9.670	2.030	9.426	9.084	Earnings / (losses) before taxes (EBT)	(15.534)	(21.929)	(16.839)	(20.686)
Inventories	2.440	4.560	2.440	2.577	Earnings / (losses) after taxes (A)	(15.768)	(21.962)	(16.900)	(20.735)
Trade receivables	17.503	23.603	16.827	17.490	Owners of the parent	(16.199)	(22.580)	-	-
Other current assets	9.482	6.089	9.480	3.748	Minority interests	431	618	-	-
Cash and cash equivalents	3.546	9.256	3.535	2.887	Other comprehensive income after taxes (B)	0	0	0	0
TOTAL ASSETS	253.025	273.386	252.092	248.095	Total comprehensive income after taxes (A) + (B)	(15.768)	(21.962)	(16.900)	(20.735)
EQUITY & LIABILITIES									
Share capital	67.440	67.440	67.440	67.440	Owners of the parent	(16.199)	(22.580)	-	-
Other equity items	(159.039)	(143.459)	(159.365)	(142.465)	Minority interests	431	618	-	-
Equity attributable to shareholders of the parent (a)	(91.599)	(76.019)	(91.925)	(75.025)	Earnings / (losses) after taxes per share basic - (in €)	(0,0721)	(0,1004)	(0,0752)	(0,0922)
Minority interests (b)	(1)	14.634	-	-	Earnings / (losses) after taxes per share diluted - (in €)	(0,0721)	(0,1004)	(0,0752)	(0,0922)
Total Equity (c) = (a) + (b)	(91.600)	(61.385)	(91.925)	(75.025)	Earnings before taxes, financing and investing results, depreciation and amortization (EBITDA)	(2.442)	(12.031)	(4.388)	(11.668)
Long-term borrowings	-	1.863	-	-	CASH FLOW STATEMENT (parent company and consolidated)				
Provisions and other long-term liabilities	11.403	16.581	11.343	12.593	<i>(Amounts in € thousand)</i>				
Short-term borrowings	273.515	269.502	273.515	269.365	Operating activities				
Other short-term liabilities	59.707	46.825	59.159	41.162	Earnings / (losses) before taxes	(15.534)	(21.929)	(16.839)	(20.686)
Total liabilities (d)	344.625	334.771	344.017	323.120	Adjustments for:				
TOTAL EQUITY AND LIABILITIES (c) + (d)	253.025	273.386	252.092	248.095	Depreciation	4.371	4.448	3.754	3.897
STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)									
<i>(Amounts in € thousand)</i>									
	Group		Company			Group		Company	
	30.06.2023	30.06.2022	30.06.2023	30.06.2022		from 01.01 to 30.06.2023	30.06.2022	from 01.01 to 30.06.2023	30.06.2022
Equity at the beginning of the period (01.01.2023 and 01.01.2022, respectively)	(61.385)	(40.483)	(75.025)	(52.444)	Grants amortization	(56)	(3)	-	-
Total comprehensive income after taxes	(15.768)	(21.962)	(16.900)	(20.735)	Provisions	78	22	570	20
Effect of cessation of full consolidation method of associated companies	(14.447)	-	-	-	Exchange differences	(146)	546	(108)	546
Dividends paid	-	-	-	-	Results of investing activity	61	(157)	(595)	(439)
Other equity movements	-	(22)	-	-	Financial expenses (less financial income)	9.087	5.065	8.899	5.016
Equity at the end of the period (30.06.2023 and 30.06.2022, respectively)	(91.600)	(62.467)	(91.925)	(73.179)		(2.139)	(12.008)	(4.319)	(11.646)
ADDITIONAL DATA AND INFORMATION									
<p>1. Group entities that are included in the consolidated financial statements are presented in note 1 in the semi annual financial statements as of 30.06.2023, including locations, percentage Group ownership and consolidation method. It is noted that from 01.06.2023 the Group companies "ETANAP" and "LEFKA ORI" Group are consolidated using the equity method, while until this date they were consolidated using the full consolidation method, due to the loss of control from Parent Company. Moreover, from 30.06.2020 the Group's financial statements are included under the net equity method to the consolidated financial statements of PIRAEUS BANK due to ANEK's inclusion in the portfolio of Bank's associates. 2. The basic accounting principles adopted in the financial statements, are consistent with those of the annual financial statements as at 31.12.2022 adjusted with the revisions to IFRS. 3. There are no litigious disputes or disputes in arbitration against the Group that could significantly affect the financial position. The recorded relevant provisions for the Group and the Company amounted to € 1.463 thousand. 4. The number of employees at 30.06.2023 was 766 for the Group (766 for the Company) and at 30.06.2022 was 730 for the Group (655 for the Company). 5. At the end of the period no shares of the Parent Company were possessed by the parent company neither by any subsidiary or associate company. 6. The provisions for the un-audited tax years of the Group companies, which are presented in note 10 of the annual financial statements, amounted to € 220 thousand (€ 166 thousand for the Company). The accumulated provisions for doubtful debts amounted to € 46.563 thousand for the Group and € 50.634 thousand for the Company, while the provisions for retirement benefits amounted to € 1.621 thousand for the Group and the Company. Other provisions amounted to € 157 thousand for the Group and to € 151 thousand for the Company. 7. The ratio "Earnings / (losses) after taxes per share basic - (in €)" are calculated based in the weighted average number of total shares. For the calculation of the diluted earnings per share were taken into account the potential shares from the Parent company's convertible bond according the relevant terms of issue and the IAS 33 requirements. 8. Intercompany transactions (inflows and outflows) since the beginning of the current year and intercompany balances as of 30.06.2023 that have resulted from the transactions with the related parties, as defined by IAS 24, are as follows:</p>									
	Group		Company			Group		Company	
<i>(Amounts in € thousand)</i>									
a) Inflows	-	-	-	-	Adjustments for changes in working capital:				
b) Outflows	3.502	3.650	3.502	3.650	Decrease / (increase) of inventories	(542)	(1.705)	137	(1.054)
c) Receivables	7.820	15.288	7.820	15.288	Decrease / (increase) of receivables	(4.786)	(6.801)	(5.547)	(5.782)
d) Payables	109.547	109.546	109.547	109.546	Increase / (decrease) of liabilities (other than borrowings)	16.229	26.256	17.781	21.389
e) Key management compensations	751	651	751	651	Less:				
f) Receivables from key management	-	-	-	-	Interest and financial expenses paid	(840)	(587)	(671)	(536)
g) Payables to key management	82	82	82	82	Income tax paid	(49)	-	(49)	-
					Cash flows from operating activities (a)	7.873	5.155	7.332	2.371
					Investing activities				
					Acquisition of affiliates, securities and other investments	-	(7)	-	(7)
					Proceeds from the sale of securities and other investment	-	-	-	-
					Purchase of tangible and intangible assets	(1.959)	(1.886)	(1.829)	(172)
					Proceeds from the sale of property, plant and equipment	8	-	-	-
					Interest received	-	3	-	-
					Dividends received	-	-	233	-
					Cash flow from investing activities (b)	(1.951)	(1.890)	(1.596)	(179)
					Financing activities				
					Payments for capital leases	(1.293)	(1.139)	(988)	(988)
					Payments for operational leases	(233)	(138)	(213)	(106)
					Proceeds from borrowings	-	2.000	-	-
					Payment of borrowings	(3.887)	(44)	(3.887)	(44)
					Dividends paid	(4)	(6)	-	-
					Cash flow from financing activities (c)	(5.417)	673	(5.088)	(1.138)
					Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	505	3.938	648	1.054
					Cash and cash equivalents at beginning of the period	9.256	5.653	2.887	1.643
					Effect of cessation of full consolidation method of associated companies	(6.215)	-	-	-
					Cash and cash equivalents at end of the period	3.546	9.591	3.535	2.697

Chania, 15 September 2023

THE A' VICE CHAIRMAN

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER

THE CHIEF ACCOUNTANT

 SPYRIDON I. PROTOPAPADAKIS
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