


**COMPANY INFORMATION :**

Address of head offices : Viltanioti 31, 145 64 Kifisia  
 Societe Anonyme Reg. No. : 32603/06/B/95/3  
 Board of Directors Financial  
 Statements Approval Date : 29 November 2013

Company Website

: www.aegeanair.com

## AEGEAN AIRLINES S. A.

### SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

*(In accordance with the Decision 4/507/28.04.2009 of the BoD of the Hellenic Capital Market Committee)*

The following data and information aim at providing a general overview of the financial status and results of AEGEAN AIRLINES S.A. Consequently, it is recommended to the reader, before any investment decision and transaction with the Company, to refer to the Company's Website (www.aegeanair.com) where the financial statements are posted. (Amounts in thousand €)

FINANCIAL POSITION			STATEMENT OF COMPREHENSIVE INCOME				
	30/9/2013	31/12/2012		01/01-30/09/2013	01/01-30/09/2012	1/7-30/09/2013	1/7-30/09/2012
<b>ASSETS</b>			Revenue	532.446,35	439.785,77	253.832,14	210.898,34
Tangible assets	81.246,17	89.240,61	Operating profit / (loss)	97.956,66	18.795,04	67.552,95	47.057,42
Intangible assets	27.085,72	26.791,31	Profit / (loss) before tax, financing and investing results	73.382,98	(9.462,89)	56.866,26	35.864,07
Other non current assets	67.921,39	65.736,20	<b>Profit / (loss) before tax</b>	<b>74.038,31</b>	<b>(10.647,24)</b>	<b>58.129,16</b>	<b>37.357,73</b>
Inventories	5.678,76	5.331,19	Income tax	-14.856,49	1.978,85	(15.425,58)	(7.502,97)
Customers and other trade receivables	68.702,87	47.089,63	<b>Profit / (loss) after tax (a)</b>	<b>59.181,82</b>	<b>(8.668,38)</b>	<b>42.703,58</b>	<b>29.854,75</b>
Other current assets	258.817,69	162.680,10	Other Total Comprehensive Income / (expense) (b)	(2.153,40)	(3.619,19)	(1.935,92)	(3.191,04)
<b>TOTAL ASSETS</b>	<b>509.452,60</b>	<b>396.869,03</b>	<b>Total Comprehensive Income (c) = (a)+(b)</b>	<b>57.028,42</b>	<b>(12.287,57)</b>	<b>40.767,66</b>	<b>26.663,72</b>
<b>EQUITY AND LIABILITIES</b>			<b>Basic (after taxes) earnings per share in €</b>	0,8287	(0,1214)	0,5979	0,4180
Share capital	46.421,11	46.421,11	Profit / (loss) before tax, financing, investing results and depreciation	82.252,36	(298,50)	60.264,43	39.201,60
Additional paid-in capital and reserves	164.977,71	107.949,28	<b>STATEMENT OF CHANGES IN EQUITY</b>				
<b>Total shareholders' equity (a)</b>	<b>211.398,82</b>	<b>154.370,39</b>				<b>30/9/2013</b>	<b>30/9/2012</b>
Provisions and other long term liabilities	96.316,20	8.340,00	Equity balance at the year's beginning (1.1.2013 & 1.1.2012 respectively)			154.370,39	169.318,94
Short term bank loans	0,00	99.967,42	Effect due to change of accounting policy (IFRS 19)			0,00	1.529,38
Other short term liabilities	201.737,57	4.370,39	Total comprehensive income after tax			57.028,42	(12.007,46)
<b>Total liabilities (b)</b>	<b>298.053,78</b>	<b>129.820,83</b>	<b>Balance as of end of period (30.09.2013 &amp; 30.09.2012 respectively)</b>			<b>211.398,80</b>	<b>158.840,86</b>
<b>EQUITY AND LIABILITIES (c) = (a) + (b)</b>	<b>509.452,60</b>	<b>242.498,64</b>					
<b>CASHFLOW STATEMENT</b>			<b>ADDITIONAL DATA &amp; INFORMATION</b>				
	30/9/2013	30/9/2012	<ol style="list-style-type: none"> <li>The Company hasn't been audited by the tax authorities up for the fiscal years 2007 to 2012. For the non tax audited periods there is a cumulative provision of € 1.400 thousand.</li> <li>Apart from the above provision, the Company has made an additional provision of € 30.138,42 thousand related to future obligations for the maintenance of its aircraft (See Note 5.17b of the Interim Financial Statements).</li> <li>There are no pending judicial cases or court decisions, which may have a material impact on the financial operations of the Company. The Company has not formed any provisions as such.</li> <li>The total number of employees as at 30/09/2013 was 1.469 and as at 30/09/2012 was 1.506</li> <li>The company does not hold own shares at the end of the current period.</li> <li>On 22/10/2012 Aegean Airlines has signed a preliminary agreement with Marfin Investment Group for the acquisition of 100% of Olympic Air. The transaction was conditional upon the approval of the European Competition Commission which was granted on 09<sup>th</sup> October 2013. The execution of the final agreement and the transfer of the shares took place on 23<sup>th</sup> October 2013. (See note 5.23a of the interim financial statements)</li> <li>The company has changed its accounting policy regarding to the presentation of airport charges. The airport passengers charges are deducted from Revenue. The above mention change had no effect in the Income Statement, the Equity, the Assets and the Liabilities of the Company (See note 5.3 of interim financial statements). Also the handling of employee benefits has changed according to the IAS 19.</li> <li>According to I.A.S. 24, related party transactions for 1H 2013 and receivables/ payables balances as at 30.09.2013 are analyzed below:</li> </ol>				
<b>Operating activities</b>			<i>Amounts in thousand €</i>				
Profit / (loss) before taxes	74.038,31	(10.647,24)	a) Revenue	242,99			
Plus / less adjustments for:			b) Expenses	1.291,29			
Depreciation	8.869,38	9.164,39	c) Receivables - Deposits	96,50			
Provisions	484,40	1.770,50	d) Payables	189,83			
Foreign exchange differences	(453,89)	(411,53)	e) Management's' and Board of Directors' remuneration	2.121,67			
(Profit) / loss from investing activities	(2.586,99)	(1.769,32)	f) Payables to Management and Board of Directors	499,84			
Finance Cost	2.383,85	3.370,45	g) Receivables from Management and Board of Directors	0,00			
<b>Cash flows from operating activities before changes in working capital</b>			9. The statement of total income are analyzed as follows :				
(Increase) / Decrease in inventories	(347,56)	410,91	<i>Amounts in thousand €</i>				
(Increase) / Decrease in trade & other receivables	(21.778,72)	(11.950,73)	<b>30/9/2013</b> <b>30/9/2012</b>				
(Increase) / Decrease in derivative receivables	1.190,04	3.118,82	<i>(a) Transferred in income statement :</i>				
Increase / (Decrease) in payables (other than banks)	55.175,36	39.917,47	Profit / (loss) for the period	(3.587,04)	(3.984,94)		
Increase / (Decrease) in derivatives liabilities	243,60	(2.284,05)	Available for sale financial assets	677,04	(188,91)		
Interest expenses paid	(2.319,16)	(3.088,99)	Income tax	756,59	834,77		
<b>Net cash flows from operating activities (a)</b>	<b>114.898,63</b>	<b>27.600,69</b>	<b>total (a)</b>	<b>(2.153,40)</b>	<b>(3.339,08)</b>		
<b>Investing Activities</b>			<i>(b) Non transferred in income statement</i>				
Purchases of assets	(1.173,14)	(1.828,90)	Profit / (loss) for the employee retirement benefits	0,00	(350,13)		
Proceeds from sale of tangible & intangible assets	3,80	155,46	Deffered tax	0,00	70,02		
Purchases of corporate bonds	(8.830,00)	0,00	<b>total (b)</b>	<b>0,00</b>	<b>(280,11)</b>		
Interest and other financial income received	2.090,54	3.526,04	<b>Other comprehensive income for the period after taxes</b>	<b>(2.153,40)</b>	<b>(3.619,19)</b>		
<b>Net cash flows from investing activities (b)</b>	<b>(7.908,81)</b>	<b>1.852,60</b>					
<b>Financing Activities</b>							
Loans' repayments	(12.710,39)	(7.530,40)					
Changes in finance lease capital	(5.826,60)	(5.899,66)					
<b>Net cash flows from financing activities (c)</b>	<b>(18.536,99)</b>	<b>(13.430,06)</b>					
<b>Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>88.452,82</b>	<b>166.800,94</b>					
<b>Cash and cash equivalents at the beginning of the period</b>	<b>149.299,77</b>	<b>14.081,66</b>					
<b>Cash and cash equivalents at the end of the period</b>	<b>237.752,58</b>	<b>180.882,59</b>					

Kifissia, November 29th 2013  
 Chairman of BoD    Chief Executive Officer    Chief Financial Officer    Head of Accounting dept  
 Theodoros Vassilakis    Dimitrios Gerogiannis    Michael Kouveliotis    Maria Zannaki