


COMPANY INFORMATION :

Address of head offices : Viltanioti 31, 145 64 Kifisia
 Societe Anonyme Reg. No. : 32603/06/B/95/3
 Board of Directors Financial
 Statements Approval Date : 21 November 2012

Company Website : www.aegeanair.com

AEGEAN AIRLINES S. A.

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2012 TO 30 SEPTEMBER 2012

(In accordance with the Decision 4/507/28.04.2009 of the BoD of the Hellenic Capital Market Committee)

The following data and information aim at providing a general overview of the financial status and results of AEGEAN AIRLINES S.A. Consequently, it is recommended to the reader, before any investment decision and transaction with the Company, to refer to the Company's Website (www.aegeanair.com) where the financial statements are posted. (Amounts in thousand €)

FINANCIAL POSITION

	30/9/2012	31/12/2011
ASSETS		
Tangible assets	91,645.42	98,944.87
Intangible assets	26,979.81	27,176.57
Other non current assets	47,130.56	45,018.68
Inventories	5,564.23	5,975.14
Customers and other trade receivables	67,521.29	52,425.11
Other current assets	197,538.53	188,949.03
TOTAL ASSETS	436,379.82	418,489.41
EQUITY AND LIABILITIES		
Share capital	46,421.11	46,421.11
Additional paid-in capital and reserves	110,890.36	122,897.82
Total shareholders' equity (a)	157,311.47	169,318.93
Long term bank loans	8,339.00	0.00
Provisions and other long term liabilities	107,724.48	111,420.89
Short term bank loans	4,160.00	27,724.73
Other short term liabilities	158,844.88	110,024.87
Total liabilities (b)	279,068.36	249,170.48
EQUITY AND LIABILITIES (c) = (a) + (b)	436,379.82	418,489.41

STATEMENT OF COMPREHENSIVE INCOME

	01/01-30/9/2012	01/01-30/09/2011	1/7-30/09/2012	1/7-30/09/2011
Revenue	511,281.71	537,352.92	241,912.79	242,176.93
Operating profit / (loss)	18,795.04	17,986.76	47,057.42	35,183.16
Profit / (loss) before tax, financing and investing results	(9,462.89)	(5,546.81)	35,864.07	23,650.39
Profit / (loss) before tax	(10,647.24)	(2,928.14)	37,357.73	20,263.10
Income tax	1,978.85	205.92	(7,502.97)	(3,164.88)
Profit / (loss) after tax (a)	(8,668.38)	(2,722.23)	29,854.75	17,098.22
Other Total Comprehensive Income / (expense) (b)	(3,339.08)	(6,455.71)	(3,097.67)	6,629.99
Total Comprehensive Income (c) = (a)+(b)	(12,007.46)	(9,177.94)	26,757.09	23,728.20
Basic (after taxes) earnings per share in €	(0.1214)	(0.0381)	0.4180	0.2394
Profit / (loss) before tax, financing, investing results and depreciation	(298.50)	4,406.30	39,201.60	27,136.40

STATEMENT OF CHANGES IN EQUITY

	30/9/2012	30/9/2011
Equity balance at the year's beginning (1.1.2012 & 1.1.2011 respectively)	169,318.93	200,942.81
Total comprehensive income after tax	(12,007.47)	(9,177.96)
Balance as of end of period (30.09.2012 & 30.09.2011 respectively)	157,311.47	191,764.85

CASHFLOW STATEMENT

	30/9/2012	30/9/2011
Operating activities		
Profit / (loss) before taxes	(10,647.24)	(2,928.14)
Plus / less adjustments for:		
Depreciation	9,164.39	9,953.11
Provisions	1,770.50	8,476.53
Foreign exchange differences	(411.53)	(1,707.97)
(Profit) / loss from investing activities	(1,769.32)	(7,405.42)
Finance Cost	3,370.45	2,764.26
Cash flows from operating activities before changes in working capital		
(Increase) / Decrease in inventories	410.91	542.38
(Increase) / Decrease in trade & other receivables	(11,950.73)	(12,394.10)
(Increase) / Decrease in derivative receivables	3,118.82	5,720.64
Increase / (Decrease) in payables (other than banks)	39,917.47	33,214.70
Increase / (Decrease) in derivatives liabilities	(2,284.05)	(4,816.61)
Interest expenses paid	(3,088.99)	(2,235.79)
Tax paid	0.00	(4,984.16)
Net cash flows from operating activities (a)	27,600.71	24,199.42
Investing Activities		
Purchases of assets	(1,828.90)	(23,987.38)
Proceeds from sale of tangible & intangible assets	155.46	9,487.50
Proceeds from sale of investments (shares)	0.00	1,469.79
Investment in bonds	0.00	3,650.61
Interest and other financial income received	1,584.45	(9,379.48)
Net cash flows from investing activities (b)	-88.99	-9,379.48
Financing Activities		
Loans' repayments	(7,530.40)	(67.07)
Dividend's repayment	-	-
Changes in finance lease capital	(5,899.66)	(5,192.74)
Net cash flows from financing activities (c)	(13,430.06)	(5,259.81)
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	14,081.66	184,272.27
Cash and cash equivalents at the beginning of the period	166,800.94	9,560.14
Cash and cash equivalents at the end of the period	180,882.59	193,832.41

ADDITIONAL DATA & INFORMATION

- The Company hasn't been audited by the tax authorities up for the fiscal years 2007 to 2010. For the non tax audited periods there is a cumulative provision of € 1.400 thousand.
- Apart from the above provision, the Company has made an additional provision of € 31.825,05 thousand related to future obligations for the maintenance of its aircraft (See Note 5.17b of the Interim Financial Statements).
- There are no pending judicial cases or court decisions, which may have a material impact on the financial operations of the Company. The Company has not formed any provisions as such.
- The total number of employees as at 30/09/2012 was 1.506 and as at 30/09/2011 was 2.202
- The company does not hold own shares at the end of the current period.
- On 22/10/2012 Aegean Airlines has signed an agreement with Marfin Investment Group regarding the acquisition of 100% of the share capital of Olympic Air. After the completion of the transaction, Olympic Air will be subsidiary of Aegean Airlines S.A. The transaction and its relevant completion timeframe are conditional upon the approval of the European Competition Commission. The price of 100% of Olympic Air is set at 72 million euros and will be partially paid in cash.
- According to I.A.S. 24, related party transactions for the nine month period 2012 and receivables/ payables balances as at 30.09.2012 are analyzed below:

Amounts in thousand €

a) Revenue	211.68
b) Expenses	1,252.02
c) Receivables - Deposits	88.38
d) Payables	182.83
e) Management's and Board of Directors' remuneration	2,150.95
f) Payables to Management and Board of Directors	591.33
g) Receivables from Management and Board of Directors	0.00

- The statement of total income are analyzed as follows :

	30/9/2012	30/9/2011
Amounts in thousand €		
Cash flow hedging:		
Reclassification of (profit) / loss in the result for the period	(3,984.94)	(8,163.34)
Profit / (loss) for the period	(188.91)	93.70
Cash flow hedging income tax	834.77	1,613.93
Other comprehensive income for the period after taxes	(3,339.08)	6,605.68

Athens, 21 November 2012

Chairman of BoD	Chief Executive Officer	Chief Financial Officer	Head of Accounting dept
Theodoros Vassilakis	Dimitrios Gerogiannis	Michael Kouveliotis	Maria Zannaki