INTERIM CONDENCED FINANCIAL STATEMENT

Of the period 1 January 2013 – 30 September 2013
(According to the article 5 of L.3556/2007)

Joint Stock Companies Registration Number : 41913/06/B/98/32

Commercial Reg:58240404000

127 Egnatias Street - 54 635, Thessaloniki

BRIEF INTERIM FINANCIAL STATEMENT

FOR THE PERIOD FROM THE 1ST OF JANUARY 2013- 30th OF SEPTEMBER 2013

IN ACCORDANCE WITH THE INTERNATIONAL FINANCIAL REPORTING STANDARDS

It is certified that the attached interim financial report is the one approved by the Board of Directors of the "WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI SA" on the 29th of September 2013 and has been posted on the internet at www.eyath.gr. It is noted that the published in the press brief financial data aim to offer the reader some general financial data but it do not provide a complete picture of the financial state and results of the Group and the Company, according to the International Financial Reporting Standards. It is also noted that, for simplification's sake, in the published to the press brief financial data, there have been certain compressions and reclassification of funds.

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(Amounts in thousand Euros)

Balance Sheet

	Note	GROUP		COMPANY	
		30/9/2013	31/12/2012(*)	30/9/2013	31/12/2012(*)
Fixed Assets					
Tangible Assets	4	87,157	88,187	87,157	88,187
Intangible Assets		83	95	83	95
Participations in Subsidiary Companies		-	-	60	60
Postponed Tax Claims	13	4417	2,565	4,417	2,565
Other Long Term Claims		1450	654	1,450	654
Total Fixed Assets		**93,106**	**91,501**	**93,166**	**91,561**
Current Assets					
Inventories	5	1,805	1,541	1,805	1,541
Customers & other Claims	6	60,640	65,301	60,619	65,367
Cash & Cash Equivalent	7	40,565	32,976	40,462	32,623
Total Current Assets		**103,010**	**99,818**	**102,886**	**99,531**
TOTAL ASSETS		**196,116**	**191,319**	**196,052**	**191,092**
OWNER'S EQUITY					
Equity Capital & Reserves					
Equity Capital	8	40,656	40,656	40,656	40,656
Adjustments from equity issue above par		2,830	2,830	2,830	2,830
Reserves		28,495	28,495	28,479	28,479
Profit (Loss) carried forward		67,832	64,214	67,669	64,040
Total Group Owner's Equity Capital		139,813	136,194	139,635	136,005
Minority Rights		-	-	-	-
Total Owner's Equity Capital		**139,813**	**136,194**	**139,635**	**136,005**
LIABILITIES					
Long Term Liabilities					
Long Term Debt					
Provisions for Staff allowances	9	1,874	2,143	1,874	2,143
Defrerred tax liabilities		-	-	-	-
Risk provisions	10	7,047	7,047	7,047	7,047
State subsidies		3,506	3,649	3,506	3,649
Other Long Term Liabilities		13,015	12,800	13,015	12,800
Total Long Term Liabilities		**25,441**	**25,639**	**25,441**	**25,639**
Short Term Liabilites					
Suppliers & Other Liabilities	11	24,367	24,641	24,518	24,645
Short Term Debt		-	142	-	142
Short Term Tax Liabilities	12	6,495	4,703	6,458	4,661
Total Short Term Liabilities		**30,862**	**29,486**	**30,976**	**29,448**
Total Liabilities		**56,308**	**55,125**	**56,417**	**55,087**
TOTAL OWNER'S EQUITY & LIABILITIES		**196,116**	**191,319**	**196,052**	**191,092**

*Adjusted amounts due to the amended IAS 19 'Staff provisions' (See Note 2.2)

The notifications on pages 8 to 26 constitute an indispensable part of those financial statements

(Amounts in thousand Euros)

Income Statement

Income Statement for the Group

	Note	GROUP 30/9/2013	GROUP 30/9/2012	GROUP 30/9/2013	GROUP 30/9/2012
Turnover		**52,361**	**53,931**	**16,163**	**16,170**
Less:Cost of Goods Sold		(34,327)	(32,445)	(12,388)	(10.784)
Gross Profit Margin		**18,034**	**21,486**	**3,775**	**5,386**
Other Operational Income		1,888	2,256	565	688
		19,922	**23,748**	**4,339**	**6,075**
Distribution Expenses		(3,761)	(3,250)	(416)	(1,322)
Administration Expenses		(2,934)	(3,155)	(982)	(1.085)
Research & Development Expenses		(190)	(262)	(73)	(118)
Operational Expenses		(2,773)	(1,696)	(2,590)	(842)
Operational Results		**10,265**	**15,38**	**278**	**2,708**
Financial Expenses		1,528	2,387	403	759
Operational Income		**11,793**	**17,767**	**682**	**3,467**
Investment Income		-	-	-	-
Earnings Before tax		11,793	17,767	682	3,467
Income Tax	13	(2,294)	(3,940)	(207)	(501)
Earnings After Tax		**9,499**	**34,277**	**475**	**2,966**
Distributes to:					
Parent Company Owners		9,499	34,277	475	2,967
Minority Owners		-	-	-	-
Other Total Income After Tax		-	-	-	-
Total Income After Tax		9,499	34,277	475	2,967
Distributed to:					
Parent Company Owners		9,499	34,277	475	2,967
Minority Owners					
Earnings Per Share (€) Basic	14	0,2617	0,3933	0,0131	0,0817

Income Statement for the Company

	Note	COMPANY 30/9/2013	COMPANY 30/9/2012	COMPANY 30/9/2013	COMPANY 30/9/2012
Turnover		**52,361**	**53,931**	**16,163**	**16,170**
Less:Cost of Goods Sold		(33,864)	(32,038)	(12,219)	(10.652)
Gross Profit Margin		**18,497**	**21,898**	**3,944**	**5,518**
Other Operational Income		1,888	2,256	565	688
		20,385	**24,149**	**4,509**	**6,206**
Distribution Expenses		(4,247)	(3,854)	(569)	(1,561)
Administration Expenses		(2,923)	(3,119)	(985)	(1.043)
Research & Development Expenses		(216)	(299)	(73)	(127)
Operational Expenses		(2,770)	(1,695)	(2,590)	(842)
Operational Results		**10,229**	**15,182**	**292**	**2,633**
Financial Expenses		1,527	2,386	403	760
Operational Income		**11,755**	**17,567**	**696**	**3,392**
Investment Income		38	23	-	-
Earnings Before tax		11,798	17,590	696	3,392
Income Tax	13	(2,263)	(3,450)	(210)	(485)
Earnings After Tax		**9,510**	**14,140**	**485**	**2,907**
Distributes to:					
Parent Company Owners		9,510	14,140	485	2,907
Minority Owners		-	-	-	-
Other Total Income After Tax		-	-	-	-
Total Income After Tax		9,510	14,140	485	2,907
Distributed to:					
Parent Company Owners		9,510	14,140	485	2,907
Minority Owners					
Earnings Per Share (€) Basic	14	0,2620	0,3895	0,0134	0,0801

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(Amounts in thousand Euros)

Net Equity Changes Statement

Group's Net Equity Changes

	Share Capital	Share Premium	Ordinary Reserves	Other Reserves	Profits Carried Forward	Total
Balance carried forward on the 01.01.2013 according to I.F.R.S.	40,656	2,830	8,580	19,914	63,628	135,608
Accounting Standards Change (1)	-	-	-	-	587	587
Adjusted balance carried forward on the 01.01.2013 according to I.F.R.S.	40,656	2,830	8,580	19,914	64,215	136,195
Total Income after tax 01/01-30/09/2013					9,499	9,499
Distributed Dividend	-	-	-	-	(5,881)	(5,881)
Balance carried forward on the 30.09.2013 according to I.F.R.S.	40,656	2,830	8,580	19,914	67,833	139,813
Balance carried forward on the 01.01.2012 according to I.F.R.S.	40,656	2,830	7,690	19,914	53,563	124,653
Accounting Standards Change (1)					800	800
Adjusted balance carried forward on the 01.01.2012 according to	40,656	2,830	7,690	19,914	54,363	125,453
Comprehensive Profits for the period after tax 01/01-30/09/2012	-	-	-	-	14,277	14,277
Distributed Dividend	-	-	-	-	(6,824)	(6,824)
Balance carried forward on the 30.09.2012 according to I.F.R.S.	40,656	2,830	7,690	19,914	61,816	132,906
Balance carried forward on the 01.01.2012 according to I.F.R.S.	40,656	2,830	7,690	19,914	53,563	124,653
Accounting Standards Change (1)					800	800
Adjusted balance carried forward on the 01.01.2012 according to	40,656	2,830	7,690	19,914	54,363	125,453
Comprehensive Profits for the period after tax 01/01-31/12/2012	-	-	-	-	16,676	17,566
Distributed Dividend	-	-	-	-	(6,824)	(6,824)
Balance carried forward on the 31.12.2012 according to I.F.R.S.	40,656	2,830	8,580	19,914	64,215	136,194

(1) Adjusted due to the amended IAS 19 'Staff provisions' (See Note 2.2)

Company Net Equity Changes

	Share Capital	Share Premium	Ordinary Reserves	Other Reserves	Profits Carried Forward	Total
Balance carried forward on the 01.01.2013 according to I.F.R.S.	40,656	2,830	8,565	19,914	63,454	135,419
Accounting Standards Change (1)					587	587
Adjusted balance carried forward on the 01.01.2013 according to	40,656	2,830	8,565	19,914	64,041	136,006
Comprehensive Profits for the period after tax 01/01-31/03/2013	-	-	-	-	9,510	9,510
Distributed Dividend	-	-	-	-	(5,881)	(5,881)
Balance carried forward on the 31.03.2013 according to I.F.R.S.	40,656	2,830	8,565	19,914	67,670	139,635
Balance carried forward on the 01.01.2012 according to I.F.R.S.	40,656	2,830	7,680	19,914	53,475	124,555
Accounting Standards Change (1)					800	800
Adjusted balance carried forward on the 01.01.2012 according to	40,656	2,830	7,680	19,914	54,275	125,355
Comprehensive Profits for the period after tax 01/01-31/03/2012	-	-	-	-	14,140	14,140
Distributed Dividend	-	-	-	-	(6,824)	(6,824)
Balance carried forward on the 31.03.2012 according to I.F.R.S.	40,657	2,831	7,68	19,914	61,591	132,671
Balance carried forward on the 01.01.2012 according to I.F.R.S.	40,656	2,830	7,680	19,914	53,475	124,555
Accounting Standards Change (1)					800	800
Adjusted balance carried forward on the 01.01.2012 according to	40,656	2,830	7,680	19,914	54,275	125,355
Comprehensive Profits for the period after tax 01/01-31/03/2012	-	-	884	-	16,590	17,474
Distributed Dividend	-	-	-	-	(6,824)	(6,824)
Balance carried forward on the 31.03.2012 according to I.F.R.S.	40,656	2,830	8,565	19,914	64,042	136,005

(1) Adjusted due to the amended IAS 19 'Staff provisions' (See Note 2.2)

The notifications on pages 8 to 26 constitute an indispensable part of those financial statements

(Amounts in thousand Euros)

Cash Flow Statement

Indirect Method

	Note	GROUP		COMPANY	
		01/01-30/09/2013	01/01-30/09/2012	01/01-30/09/2013	01/01-30/09/2012
Cash Flows from Operating Activities					
Profit/(Loss) before tax (continued operations)		11,793	17,767	11,793	17,590
Plus (minus) adjustments for :					
Depreciation		4,678	4,545	4,678	4,545
Depreciations of state subsidies' fixed assets		(241)	(255)	(241)	(255)
Provision		4,475	667	4,475	667
Participation Income		-	-	(38)	(23)
Interest and related (income)/expenses		(1,528)	(2,387)	(1,527)	(2,385)
		19,176	**20,337**	**19,140**	**20,139**
Decrease / (increase) of Reserves		(264)	111	(264)	111
Decrease / (increase) of customers & claims		(56)	(5,608)	85	(5,578)
Increase / (decrease) of customers & liabilities (e		(64)	387	82	245
Decrease / (Increase) of other long term claims		(795)	1	(795)	1
(Less):					
Interest paid and related expenses paid		(111)	(43)	(111)	(43)
Tax paid		(2,255)	(4,922)	(2,255)	(4,916)
Net Cash inflows / (outflows) from operatin		**15,630**	**10,262**	**15,882**	**9,959**
Cash Flow from Investing Operations					
Purchase of fixed assets		(3,622)	(2,378)	(3,622)	(2,378)
Purchase of non fixed assets		(18)	(22)	(18)	(22)
Interest received		1,518	2,391	1,515	2,389
Total inflow / (outflow) from investment op		**(2,122)**	**(9)**	**(2,123)**	**(10)**
Cash Flow from Financial Operations					
Debt Repayments		(142)	(233)	(142)	(253)
Grant payments		98	19	98	19
Dividend paid		(5,875)	(6,825)	(5,875)	(6,825)
Total inflow / (outflow) from financing oper		**(5,919)**	**(7,040)**	**(5,919)**	**(7,040)**
cash equivalent of the period					
(a)+(b)+(c)		**7,589**	**3,213**	**7,839**	**2,909**
Cash & Cash equivalent at the beginning of the p		32,976	23,159	32,623	22,898
Cash & Cash equivalent at the end o	7	**40,565**	**26,372**	**40,452**	**25,807**

The notifications on pages 8 to 26 constitute an indispensable part of those financial statements

(Amounts in thousand Euros)

NOTES ON THE BRIEF INTERIM FINANCIAL STATEMENTS

1. GENERAL INFORMATION ON THE COMPANY AND THE GROUP

«THE WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A. » under the trade name E.Y.A.TH. S.A (or the Company) supplies water supply and sewerage services. Also, the Group, through the subsidiary company «EYATH Services S.A», aims to provide services besides those of the parent company, and any kind of telecommunication services and to become active in the production and sale of electricity.

Board of Directors:

1. Nikolaos Papadakis, Managing Director and CEO, executive member
2. Penelope Ralli, Vice Chairman, executive member
3. Konstantinos Koutroukis, Vice Chairman, executive member
4. Apostolos Apostolou, independent non executive member
5. Dimitrios Zakalkas, non executive member
6. Elefteria Karahaliou, non executive member
7. Sotiris Karahalios, independent non executive member
8. Markos Tsafis, non executive member
9. Nikolaos Hadjioannou, non executive member
10. Georgios Archontopoulos, non executive member
11. Konstantinos Marioglou, non executive member

Company Head Quarters:	127 Egnatia Street 54 635, Thessaloniki Greece
Joint Stock Companies Reg. No.:	41913/ 06/ B/ 98/ 32

Audit Co.: Grant-Thornton S.A.

56 Zefirou Str., 17564, Palaio Faliro, Athens, Greece

The Company shares trade in the Large Capitalization Category of the Athens Stock Exchange.

(Amounts in thousand Euros)

2. BASIS FOR COMPOSITION OF THE FINANCIAL STATEMENTS

2.1 Framework for the draft of the financial statements

The brief interim financial statements have been drafted according to the International Accounting Standard 34 (Interim Financial Statement). The brief interim financial statements must be taken into consideration in combination with the financial statements of the 31st of December 2012. The basic accounting principles applied in the draft of the brief financial statements of the quarter that ended on the 31st of September 2013, are the same to those followed during the draft of the annual financial statements of the period that ended on the 31st of December 2012 and described within, after taking into consideration the amendments of the standards and interpretations which are stated below. Wherever necessary, the comparative figures were reclassified in order to agree with differences in the presentation of the figures in the present period. Differences that come across between the amounts in the brief interim financial statements and the respective ones on the notes are due to rounding of the amounts.

Consolidation Basis

The consolidated financial statements comprise of the parent and subsidiary company of the Group. The following table shows the parent and the subsidiary company that was included in the consolidation together with the relevant participation rates, the country that are based on and their activity.

COMPANIES	% GROUP	COUNTRY	OREPATION
EYATH SA	PARENT	GREECE	Water & Sewerage Services
EYATH SERVICES SA	100%	GREECE	Any kind of Water & Sewerage Services provision, telecoms & production & sale of electrical power energy

2.2 New standards, amendments of standards and interpretations

New standards, amendments of standards and interpretations: Specific new standards, alterations of standards and interpretations that have been issued, which are mandatory for the accounting fiscal periods beginning during the current fiscal period or later. The group's evaluation regarding the effect from the application of these new standards and interpretations is listed below.

Standards and Interpretations which are mandatory for the current fiscal period

IAS 1 «Presentation of Financial Statements»

This amendment requires entities to separate items presented in other comprehensive income into two groups based on whether they are in the future likely to be transferred to the income statement or not.

IAS 19 (Amendment) «Employee Benefits»

This amendment makes significant changes to the recognition and measurement of the cost of defined benefit plans and retirement benefit obligations (eliminates the margin), and the disclosures for all employee benefits. The main changes relate to the recognition of actuarial gains and losses, recognition of past service cost / curtailment, measurement of pension expense, the required disclosures, handling charges and taxes associated with defined benefit plans, and distinction between short and long term benefit.

(Amounts in thousand Euros)

Consequently of the change of this accounting standard the following adjustments took place on the Financial Statements:

	GROUP		COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Profit/(Loss) after tax				
Profit/(Loss) before the accounting treatment change	17,780	20,595	17,688	20,541
Reversal of actuarial profits / (losses)	-80	-76	-80	-76
Changes in the deferred taxation	16	15	16	15
Profit/(Loss) after the change in the accounting treatment change	**17,716**	**20,534**	**17,624**	**20,480**

	GROUP		COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Total Income				
Total Income before the accounting treatment change	17,780	20,595	17,688	20,541
Net change in the profit / (loss) after tax	-64	-61	-64	-61
Reversal of actuarial losses in the other income	-208	102	-208	102
Changes in the deferred taxation	58	-5	58	-5
Total income after the change in the accounting treatment	**17,566**	**20,631**	**17,474**	**20,577**

	GROUP			COMPANY		
	31.12.2012	31.12.2011	1.1.2011	31.12.2012	31.12.2011	1.1.2011
Statement of changes in equity						
Total equity before the accounting treatment change	135,608	124,635	108,196	135,419	124,555	108,153
Allocation of the non recognised net profit / (losses) in the earnings carried	693	981	955	698	981	955
Allocation of the deferred taxation of the non recognised profits / (losses) in the earnings carried forward	-107	-181	-191	-107	-181	-191
Total equity after the accounting treatment change	**136,194**	**125,453**	**108,960**	**136,005**	**125,355**	**108,917**

	GROUP		COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Provision for staff allowances				
Provision for staff allowances before the accounting treatment change	2,896	3,687	2,836	3,687
Recognition of the actuarial losses /	-693	-981	-693	-981
Provision for staff allowances after the accounting treatment change	**2,143**	**2,706**	**2,143**	**2,706**

	GROUP		COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Dererred tax obligations				
Dererred tax obligations before the accounting treatment change	546	516	546	516
Change in the deferred taxation	107	181	107	181
Dererred tax obligations after the accounting treatment change	**653**	**697**	**653**	**697**

The amendment to IAS 19 had no material impact on the Statement of Total Income, the Statement of Cash Flow and Earnings per share for the period ended 30.09.2012.

IAS 12 (Amendment) «Income Tax»

The alteration of the IAS 12 offers a practical method for measuring the deferred tax liabilities and deferred tax assets when investment property is measured using the reasonable value method in accordance with IAS 40 «Investments on property».

IFRS 13 «Fair value measurement»

IFRS 13 provides new guidance on the fair value measurement and its necessary acknowledgements. The requirements of that standard do not give more room for the use of fair value but provide interpretations for its application in the case of mandatory use from other standards. IFRS 13 provides precise definition of the fair value, as well as directives according to the measurement of fair value and its necessary acknowledgments, regardless from the standard which the fair value measurement is based on. Moreover, the necessary acknowledgments cover all the assets and liabilities measured on the fair value and not only the financial ones.

IFRS 7 (Amendment) «Financing Means: Announcements» - transfers of financial assets

The IASB has published this amendment to include additional information that will help users of financial statements of an entity to assess the effect or potential effect from agreements to settle financial assets and liabilities, including the right of set-off associated with recognized financial assets and liabilities, financial position of the entity.

IIIFI 20 «Expenses for stripping outdoor mines during the production stage»

This amendment provides guidance on the accounting of the expenses for the removal of overburden rocks during the production of a mine. According to this interpretation, the financial mining entities might possibly have to remove in the results carried forward of the beginning of period the capitalized expenses of the mines which cannot be attributed to an identifiable element of an ore body. This interpretation is applicable only to expenses of open cat mines but not to underground mines or to activities of oil mining and natural gas.

Amendments to standards that form part of the annual improvements for 2011 of the IASB (International Accounting Standards Board)

The following amendments describe the most important changes to IFRS due to the results of the annual improvements project of the IASB published in May 2012.

IAS 1 «Presentation of Financial Statements»

The amendment provides clarification on disclosure requirements for comparative information when an entity prepares an additional sheet either (a) as required by IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" or (b) voluntarily.

IAS 16 «Tangible Assets»

The amendment clarifies that spare parts and other equipment maintenance are classified as assets rather than as stores where they meet the definition of property, when they are used for more than one period.

IAS 32 «Financing means: Presentation»

The amendment clarifies that the income tax associated with the distribution to the income and income tax-related transaction expenses recognized directly in equity is recognized in equity in accordance with IAS 12.

IAS 34 «Intermediate Financial Informing»

The amendment clarifies the disclosure requirements for assets and liabilities of segments in interim financial report in accordance with IFRS 8 "Operating Segments".

Standards and Interpretations effective from periods beginning on or after January 1, 2014

IFRS 9 «Financial means» (applied in the yearly accounting periods starting on or after the 1st of January 2015).

The IFRS 9 is the first phase in the International Accounting Standards Council (IASC) effort to replace the IAS 39 and refers to the requirements for the classification and measurement of financial liabilities. Within its next phases the IASC will expand to IFRS 9, in order for new requirements to be added up for devaluation and financial hedging. The group is in the process of evaluating the affect of the IFRS 9 in the financial statements. The IFRS 9 cannot apply the standard earlier as it has not yet been adopted by the European Union. Only when the standard is adopted will the Group decide whether or not to apply the standard earlier than the 1st of January 2015.

IFRS 7 (Amendment) «Financial Means: Announcements» (effective for annual periods beginning on or after January 1, 2015)

The amendment requires additional disclosures on transition from IAS 39 to IFRS 9. The amendment has not yet been adopted by the European Union.

IAS 32 (Amendment) «Financing means: Presentation» (to be applied on the accounting periods beginning on or after the 1st of January 2014)

This modification to the application guidance of IAS 32 provide clarification on some requirements for offsetting financial assets and liabilities in the statement of financial position.

Group of Standards according to the consolidation of joint agreements (applied on the fiscal years starting on or after the 1st of January 2014)

IFRS published five new standards on the consolidation and joint agreements: IFRS 10, IFRS 11, IFRS 12, IAS 27 (Amendment), IAS 28 (Amendment). These standards do apply on the annual accounts on or after the 1st of January 2014. The earlier application is allowed only if all five are simultaneously applied. These standards have not been adopted yet by the European Union. The Group is in procedure of evaluating the effect of those new standards in the annual consolidated accounts. The main conditions of these standards are the following:

IFRS 10 «Consolidated Financial Statements»

IFRS 10 replaces in full the directives concerning the control and the consolidation, arisin from IAS 27 and in SIC 12. The new standard changes the definition of the control as definitive factor in order for the decision to be taken whether an economic entity should be consolidated. The standard provides extensive interpretations on the different ways an economic entity (investor) can control another economic entity (investment). The revised definition of the control focused on the need for a simultaneous right (the ability to define the actions affecting the returns) and the variables (positive, negative or both) for control. The new standard provides interpretations on the collective rights and protective rights, as well as the agent relationships. The Group must apply those alterations on the date specified for application.

IFRS 11 «Joint Agreements»

IFRS 11 provides a realistic treatment of the joint agreements focusing on the right and obligations, on their legal form. The types of the agreements are two: the joint agreements and the consortiums. The method of the proportional consolidation is not allowed. The participants do apply the consolidation on the equity basis. The economic entities that participate in the joint controlled activities do apply a similar financial treatment according to the one applied currently by the participant on commonly controlled assets or activities. The standard provides interpretations on the participants of joint agreements, without common control. The group will apply those changes on the day that these changes become applicable.

IFRS 12 «Disclosure of interests in other entities»

IFRS 12 refers to the required acknowledgments of an economic entity, including the important judges and assumptions, which allow the readers of the financial statements to evaluate the nature, the risks and the economic consequences regarding the participation of an economic entity to subsidiaries, affiliated, joint agreements and non consolidated structured entities. An economic entity has the ability to come forward with some or all of the above acknowledgements without the obligation to apply IFRS 12 in its full, or the IFRS 10 or 11 or the amended IAS 27 or 28.

IAS 27 (Amendment) "Separate Financial Statements"

This Standard is issued concurrently with IFRS 10 and together, the two IFRSs supersede IAS 27 "Consolidated and Separate Financial Statements". The amended IAS 27 prescribes the accounting and disclosure requirements for investment in subsidiaries, joint ventures and associates when an entity prepares separate financial statements. Furthermore, the Board relocated to IAS 27 requirements of IAS 28 "Investments in Associates" and IAS 31 "Interests in Joint Ventures" regarding separate financial statements.

IAS 28 (Amendment) «Investments in Associates»

IAS 28 replaces IAS 28 «Investments in Affiliated Companies». Te aim of this Standard is to define the accounting handling concerning the investments on affiliated companies and to quote the obligations for the application of the equity position and the accounting on investments on affiliated and consortiums, as arising from the publication of IFRS 11.

IFRS 10, IFRS 11 and IFRS 12 (Amendment) "Consolidated financial statements, joint arrangements and disclosure of interests in other entities: Instructions transition '(effective for annual periods beginning on or after 1 January 2014)

H amending Directives transition to IFRS 10, 11 and 12 provide guidance on directions to IFRS 10 and reduces the requirements for providing comparative information for the disclosures of IFRS 12 only for the period immediately preceding the first annual period in which it is applied IFRS 12. Comparative information for disclosures relating to interests in unconsolidated entities (structured entities) is not required.

FRS 10, IFRS 12 and IAS 27 (Amendment) "Investment Companies" (effective for annual periods beginning on or after January 1, 2014)

The amendment to IFRS 10 defines an investment company and provides an exception from consolidation. Many investment funds and similar companies that meet the definition of investment companies excluded from the consolidation of several subsidiaries, which are accounted for as financial assets at fair value through profit or loss, although control is exercised. The amendments to IFRS 12 introduces disclosures necessary to provide an investment company. The amendments have not yet been adopted by the European Union.

IAS 36 (Amendment) 'Disclosures on recoverable value of non-financial assets " (applied on the annual financial periods commencing on or after the 1st of January 2014)

This alteration requires: a) the disclosure of the recoverable amount of an asset or cash-generating unit (CGU) when is recognized or when an impairment loss is reversed and b) detailed disclosures about the fair value less selling costs when an impaired loss is recognized or reversed. It also removes the requirement to publicize the recoverable amount when a CGU containing goodwill or intangible assets with an indefinite useful life and no impairment. The amendment has not been adopted yet by the European Union.

IIIFI 21 «Contributions» (applied on the annual financial periods commencing on or after the 1st of January 2014)

This interpretation prescribes the accounting treatment of an obligation to pay the levy imposed by the government and not an income tax. This interpretation clarifies that the obligating event basis on which should form the obligation to contribute to (one of the criteria for recognizing the obligation in accordance with IAS 37) is the energy as described in the relevant legislation which causes the payment of the levy. This interpretation may have resulted in the recognition of the obligation later than is currently the case, particularly in relation to levies imposed as a result of conditions that apply to a specific date. This interpretation has not yet been adopted by the European Union.

IAS 39 (Amendment) «Financial Means: Recognition and measurement » (applied on the annual financial periods commencing on or after the 1st of January 2014)

This modification allows for the continuation of hedge accounting when a derivative that is designated as a hedging instrument, renewed legal (novated) to be cleared by a central counterparty as a result of laws or regulations, provided certain conditions are met. This amendment has not been adopted yet by the European Union.

(Amounts in thousand Euros)

3. INFORMATION PER SECTOR

The Group Management characterized as operational fields the Water Supply Services and Sewerage Systems services. The analysis per field of activity is as follows:

3.1 Analysis per Business Field (Primary type of Informing)

3.1.1 Distributions of results per operational field

Group figures for the period 01.01-30.09.2013

	Water Services	Sewerage Services	GROUP TOTAL
Sales to third party	33,991	18,370	52,361
Less: Cost of Goods Sold	(19,378)	(14,949)	(34,327)
Gross Profit (loss)	**14,613**	**3,421**	**18,034**
Profit / (Loss) before tax & financial expenses	**9,569**	**695**	**10,265**
Financial Expenses	1,064	464	2,5231,528
Operational Income	10,634	1,159	11,798
Earnings Before tax	**10,634**	**1,159**	**11,798**
Income tax	(2,069)	(226)	(2,294)
Earnings After tax	8,565	934	9,499
Profit / (Loss) before tax, financial expenses & depreciation	**13,312**	**1,389**	**14,701**

Group figures for the period 01.01-30.09.2012

	Water Services	Sewerage Services	GROUP TOTAL
Sales to third party	36,969	16,962	53,931
Less: Cost of Goods Sold	(19,683)	(12,762)	(32,445)
Gross Profit (loss)	**17,286**	**4,201**	**21,486**
Profit / (Loss) before tax & financial expenses	**13,526**	**1,854**	**15,380**
Financial Expenses	1,666	721	2,387
Operational Income	15,191	2,576	17,767
Earnings Before tax	**15,191**	**2,576**	**17,767**
Income tax	(2,984)	(506)	(3,490)
Earnings After tax	**12,207**	**2,070**	**14,277**
Profit / (Loss) before tax, financial expenses & depreciation	**17,162**	**2,509**	**19,670**

(Amounts in thousand Euros)

3.1.2 Distribution of Assets and Liabilities per business sector.

Group Figures	Group figures on 30.09.2013		
	Water Services	**Sewerage Services**	**GROUP TOTAL**
Fixed Assets	53,185	34,055	87,240
Customers & other claims	41,813	18,827	60,640
Non distributed Fixed Assets elements	-	-	48,236
Total Assets	**94,998**	**52,882**	**196,116**
Future Subsidy Income	-	3,506	3,506
Liabilities	19,438	4,930	24,367
Loans	-		
Non Distributed Liability Elements	-	-	168,242
Total Liabilities	**19,438**	**8,436**	**196,116**
Additional Fixed & Intangible Assets	2,890	749	3,640

Group Figures	Group figures on 31.12.2012(*)		
	Water Services	**Sewerage Services**	**GROUP TOTAL**
Fixed Assets	51,633	36,649	88,282
Customers & other claims	44,472	20,830	65,301
Non distributed Fixed Assets elements	-	-	37,736
Total Assets	**96,104**	**57,479**	**191,319**
Future Subsidy Income	-	3,649	3,649
Liabilities	19,199	5,442	24,641
Loans	-	142	142
Non Distributed Liability Elements	-	-	162,887
Total Liabilities	**19,199**	**9,234**	**191,319**
Additional Fixed & Intangible Assets	1,941	1,343	3,285

*Adjusted amounts due to the amended IAS 19 ‘Staff provisions’ (See Note 2.2)

3.2 Analysis per Geographical Sector (secondary type of informing)

The Group’s headquarters is in Greece and all its activities take place in Greece.

(Amounts in thousand Euros)

4. TANGIBLE FIXED ASSETS

Tangible fixed assets of the Group are analyzed as:

	THE GROUP						
	Fields & Lots	**Buildings & facilities**	**Machinery & mechanical installations**	**Transport means**	**Furniture & other equipment**	**Tangibles under development**	**Total**
Acquisition or rating value							
Balance on 01.01.2013	18,896	5,826	98,038	1,196	2,714	6,449	133,118
Additions 01/01-30/09/2012	-	-	848	25	172	2,577	3,622
Reclassifications 01/01-30/09/2013	-	-	3,659	-	-	(3,659)	0
Disposals 01/01-30/09/2013	-	-	-	(8)	-	-	(8)
Total 30/09/2013	18,896	5,826	102,545	1,212	2,886	5,367	136,732
Accumulated depreciation							
Balance on 01.01.2013	-	1,311	40,693	942	1,982	-	44,929
Depreciation 01/01-30/09/2013	-	109	4,314	57	173	-	4,654
Disposals 01/01-30/09/2013	-	-	-	(8)	-	-	(8)
Total 30/09/2013	-	1,420	45,007	991	2,155	-	49,574
Net Non Depreciated amount on 31.12.201	18,896	4,514	57,345	253	730	6,449	88,187
Net Non Depreciated amount on 30.09.201	18,896	4,405	57,538	221	731	5,367	87,157

Tangible fixed assets of the Company are analyzed as following:

	THE COMPANY						
	Fields & Lots	**Buildings & facilities**	**Machinery & mechanical installations**	**Transport means**	**Furniture & other equipment**	**Tangibles under development**	**Total**
Acquisition or rating value							
Balance on 01.01.2013	18,896	5,826	98,038	1,196	2,712	6,449	133,116
Charges 01/01-30/09/2013	-	-	848	25	172	2,577	3,622
Reclassifications 01/01-30/09/2013	-	-	3,659	-	-	(3,659)	-
Disposals 01/01-30/09/2013	-	-	-	(8)	-	-	(8)
Total 30/09/2013	18,896	5,826	102,545	1,212	2,884	5,367	136,729
Accumulated depreciation							
Balance on 01.01.2013	-	1,311	40,693	942	1,980	-	44,926
Depreciation 01/01-39/09/2013	-	109	4,314	57	173	-	4,654
Disposals 01/01-30/09/2013	-	-	-	(8)	-	-	(8)
Total 30/09/2013	-	1,420	45,007	991	2,153	-	49,571
Net Non Depreciated amount on 31.12.201	18,896	4,514	57,345	253	730	6,449	88,187
Net Non Depreciated amount on 30.09.201	18,896	4,406	57,538	221	731	5,367	87,157

There are no encumbrances on the Group and Company tangible fixed assets.

5. INVENTORIES

Group's and Company inventories are analyzed as follows:

	THE GROUP		THE COMPANY	
	30/9/2013	31.12.2012	30/9/2013	31.12.2012
Raw and supporting materials & spare parts	2,219	1,956	2,219	1,956
Reserves Impairment	(415)	(415)	(415)	(415)
Total after Impairment	1,805	1,541	1,805	1,541

Upon Group's inventories lies a devaluation provision amount of €415.

Upon Group's inventories there are no pledges.

6. COMMERCIAL AND OTHER CLAIMS

The total Group and Company claims are analyzed as follows:

(Amounts in thousand Euros)

	THE GROUP		THE COMPANY	
	30.09.2013	**31.12.2012**	**30.09.2013**	**31.12.2012**
Customer Claims	50,345	53,519	50,339	53,485
Short term Claims against participants	-	-	144	116
Doubtfull customer - under ligitation & debtor	17,664	12,920	17,664	12,920
Debtors	7,052	6,388	7,007	6,374
Administration Accounts on prepayments & cr	257	278	257	278
Expenses of future fiscal years	133	118	133	116
Income Received	2,852	4,998	2,738	4,998
	78,303	**78,221**	**78,282**	**78,287**
Less:Provisions on bad claims	(17,664)	(12.290)	(17,664)	(12.920)
Total Customer & Other Claims	60,640	65,301	60,619	65,367

The accounting values of the above stated claims do represent their fair value and a discount is not required during the Balance Sheet date. There is no credit risk concentration regarding customer claims, as the Company has a large number of customers and credit risk is dispersed.

It is noted that on the account balance for «Various Debtors» on the 30/09/2013 amount of €7,052, regards a deposit of income tax and other retained taxation of €4,277, claims of special grants from services supplied to the Ministry of Environment, Planning and Public Works of €1,102 and claims from other debtors of €1,673.

Moreover, it is noted that the account balance for «Received revenues for the fiscal period» on the 30/09/2013 amount of €2,852, regards work revenues of EYATH S.A. for the fiscal period 01/01/2013-30/09/2013 (in which they are listed) amount of €1,904 which are expected to be invoiced during the next fiscal year, grant revenues from Ministry of Environment, Planning and Public Works amount of €334 and other received revenues of €614.

The credits and deposits management account on the 30/09/2013 includes mainly claims-accounts for returns by collectors and other company associates.

The comparative figures of 31/12/2012 held Reclassifications amount € 5,781 from "Debtors" to "trade receivables" in order to make the figures comparable with the corresponding figures of the current period.

The change in doubtful claims and the carried out provision is analyzed as follows:

	THE GROUP		THE COMPANY	
	30.09.2013	**31.12.2012**	**30.09.2013**	**31.12.2012**
Balance on 1 January 2013	12,920	9,388	12,920	9,388
Increase	4,744	3,532	4,744	3,532
Decrease	-	-	-	-
Balance on 30 Eptember 2013	17,664	12,920	17,664	12,920

For doubtful debts and the corresponding provisions a total provision of € 2.234 is included for the discharge of increases which incurred obligations to local authorities of A & B Grade (see note 18).

The parent Company invoices clients-water consumers three times a year. Each invoicing regards the water consumption of a four month period. Each client must pay the water consumption invoice within a month. Since 2007 the Company management has decided to charge default interest to those who were at least a month late in paying the invoice.

(Amounts in thousand Euros)

7. CASH RESERVES AND EQUIVALENTS

	THE GROUP		THE COMPANY	
	30.09.2013	31.12.2012	30.09.2013	31.12.2012
Cash	460	884	460	883
Deposits	40,104	32,092	40,003	31,740
Total	**40,565**	**32,976**	**40,462**	**32,623**

Cash reserves represent the cash in the Company's cash registers and the bank deposits available upon first request.

The grading of reserves based on the credit rating by the firm FITCH is as follows:

Credit Worthness in cash equivalents (Fitch)

	THE GROUP		THE COMPANY	
	30.09.2013	31.12.2012	30.09.2013	31.12.2012
BB+		164		164
B+		1,594		1,594
B				
B-	38,676	27,148	38,574	26,796
Deposits in banks non rated by Fitch	1,428	3,186	1,428	3,186
Total	**40,104**	**32,092**	**40,003**	**31,740**

8. SHARE CAPITAL

	30.09.2013	31.12.2012
Number of Nominal Shares	36.300.000	36.300.000
Nominal Value per share (€)	1,12	1,12
Nominal Value	40.656.000	40.656.000
Difference from issue of shares above par	2.829.985	2.829.985

The Company shares trade in the large Capitalization in the Athens Stock Exchange.

According to the Company Shareholders registry on the 30/09/2013, the shareholders of the Company with a shareholding greater to 2% were the following:

SHAREHOLDER	No. of Shares	% of shareholding 30.09.2013
Greek Private Property Development Fund	26.868.000	74,02%
Suez Environment Company	1.982.870	5,46%
Other Shareholders with shareholding below :	7,449,130	20,52%
Total	**36.300.000**	**100,00%**

9. PROVISIONS FOR BENEFITS TO EMPLOYEES

The Group and the Company's obligation towards their employees in Greece, for the future payment of benefits depending on how long each employee has been employed, is added and depicted based on what is to be rightfully paid for each employee, on the date of the balance sheet, discounted in its present value in relation to the predicted time of payment. The accrued benefits for each fiscal period burden the results of the fiscal period with a respective increase in the retirement liabilities. The payment of benefits to the retiring employees decreases respectively the pension liabilities.

The number of Company employees and the respective salary cost are as follows:

(Amounts in thousand Euros)

	THE GROUP		THE COMPANY	
	30.09.2013	30/9/2012	30.09.2013	30/9/2012
Employee Salaries	5,609	6,132	5,609	6,132
Employee Provisions	1,511	1,64	1,511	1,640
Employee Expenses	120	96	120	96
Provisions on staff redundancies	80	68	80	68
Total Cost	7,319	7,938	7,319	7,937
Number of constant staff	248	273	248	273

The liability of the Group and the Company for payment of compensation to employees who retire has been determined based on an actuarial study carried out by an independent company of Chartered Actuaries. The basic financial volumes and suggestions of the actuarial study are as follows:

Changes in the net liability registered in the Balance Sheet

	THE GROUP		THE COMPANY	
	30.09.2013	31.12.2012(*)	30.09.2013	31.12.2012 (*)
Current value of non financed liabilities	1,874	2,143	1,874	2,143
	1,874	2,143	1,874	2,143
Net liability registered on the Balance S	**1,874**	**2,143**	**1,874**	**2,143**

Amounts registered in the Income Statement

	THE GROUP		THE COMPANY	
	30.09.2013	31.12.2012(*)	30.09.2013	31.12.2012(*)
Costs of current fiscal year	44	70	44	70
Interest on debt	35	101	35	101
Recognition of actuarial loss / (profit)		(80)		(80)
Recognition of work experience cost		(104)		(104)
Normal expense on the Income Statement	80	-13	80	-13
Cost Cuts & Job Termination Expences		79		79
Total expense on the Income Statement	**80**	**66**	**80**	**66**

Changes in the net obligations registered in the Balance Sheet

	THE GROUP		THE COMPANY	
	30.09.2013	31.12.2012(*)	30.09.2013	31.12.2012(*)
Net obligation on the beginning of the year	2,142	2,998	2,142	2,998
Provisions paid by the employer	(349)	(917)	(379)	(917)
Total Expenses registered in the income state	80	66	80	66
Net obligation on the end of the year	**1,874**	**2,142**	**1,874**	**2,142**

Difference in the current value of the obligation

	THE GROUP		THE COMPANY	
Current value of obligation at the beginning o	2,143	2,705	2,143	2,705
Cost of current employment	44	70	44	70
Interest Costs	35	101	35	101
Provisions paid by the employer	(379)	(917)	(349)	(917)
Extra salaries (expenses/(income)		79		79
Cost Cuts & Job Termination Expences		(104)		(104)
Actuarial loss / (profit)		208		208
Present value of obligation at the period end	1,874	2,143	1,874	2,143

Actuarial assumptions

	THE GROUP		THE COMPANY	
Discount rate	2,50%	2,50%	2,50%	2,50%
Future Salary increases	0.00% (2013-2015)	0.00% (2013-2015)	0.00% (2013-2015)	0.00% (2013-2015)
	2.5% after	2.5% after	2.5% after	2.5% after
Expected residual employers life	8,93	8,93	8,93	8,93

(*) Adjusted due to the amended IAS 19 'Staff provisions' (See Note 2.2)

10. PROVISIONS FOR LIKELY RISKS AND EXPENSES

The amount of € 2,310 is provided regarding any likely liabilities which might derive during the judicial settlement of litigations with third parties as well as with Group and Company employees.

For the fiscal years 2009 and 2010 which remain unaudited the respective formed provision amounted to € 1,037 (see note 16).

Provision of €3,700 concerns the dried sludge accumulation.

Provisions	GROUP AND COMPANY			
Long term provisions	Outstanding Legal Cases	Tax Provisions	Special Provisions	Total
01.01.2013	2,310	1,037	3,700	7,047
Additional provisions	-	-	-	-
Provisions used	-	-	-	-
30.09.2012	**2,310**	**1,037**	**3,700**	**7,047**
Total Provisions	**2,310**	**1,037**	**3,700**	**7,047**

11. COMMERCIAL AND OTHER LIABILITIES

Group's and Company liabilities towards suppliers and third party are analyzed as follows:

(Amounts in thousand Euros)

	THE GROUP		THE COMPANY	
	30.09.2013	31.12.2012	30.09.2013	31.12.2012
Suppliers	4,754	5,808	4,741	5,802
Checks payable	64	122	10	92
Other taxes	1,099	656	1,099	656
Insurance Organisations	279	346	279	346
Obligations to participated	-	-	393	166
Expenses on fiscal year	2,987	1,319	2,933	1,304
Customer Advances	102	73	-	0
Dividends paid	18	12	18	12
Creditors	14,698	16,304	14,677	16,267
Othet transitional liability a	367	-	367	-
Total	**24,367**	**24,641**	**24,518**	**24,645**

The balance of the account «Variable Creditors» on the 30/09/2013 amount of € 14,698 regards liabilities towards EYATH Fixed Assets S.A. for water supply and various cover of operational needs amount of € 14,508 and liabilities towards creditors of € 190.

12. SHORT TERM TAX LIABILITIES

The short term tax liabilities of the Group and the Company are analyzed as follows:

	THE GROUP		THE COMPANY	
	30.09.2013	31.12.2012	30.09.2013	31.12.2012
Income tax	6,495	4,703	6,458	4,661
	6,495	4,703	6,458	4,661

13. INCOME TAX

The tax liability of the results is:

	THE GROUP		THE COMPANY	
	01/01-30/09/2013	01/01-30/09/2012	01/01-30/09/2013	01/01-30/09/2012
Income tax	4,064	3,731	4,053	3,691
Tax on large real estate pr	81	81	81	81
Deferred tax	(1,852)	(322)	(1,852)	(322)
Total	**2,294**	**3,490**	**2,283**	**3,450**

The amount of tax on line "Income tax" the statement of comprehensive income differs from the theoretical amount that would arise using the applicable tax rate which is 26% 01/01/2013 (20% over the previous year) on profits of the Company. The difference is:

	THE GROUP		THE COMPANY	
	01/01-30/09/2013	01/01-30/09/2012	01/01-30/09/2013	01/01-30/09/2012
Earnings Before Tax	**11,793**	**17,767**	**11,793**	**17,590**
Tax calculated on the Company tax coefficient (2013:26%, 2012:20%)	3,066	3,553	3,066	3,518
Expenses non deducted from income tax	357	267	349	262
Not audited years tax provision				
Tax on large real estate property	81	81	81	81
Non taxed income	(822)	(411)	(822)	(411)
Effect from tax coefficient change	(389)	-	(391)	-
Total taxation on Income Statement	**2,294**	**3,490**	**2,283**	**3,450**

The fact that in certain cases revenues and expenses are identified in accounting at a different time than when income is taxed or expenses deducted, for reasons of determining the taxed income, creates the need for the identification in accounting of deferred tax assets or deferred tax liabilities. The recognized deferred tax liability from the Group and the Company is analyzed as follows:

(Amounts in thousand Euros)

	THE GROUP			THE COMPANY	
	31.03.2013	31.12.2012		31.03.2013	31.12.2012
Deferred tax claims	4,336	3,454		4,336	3,454
Deferred tax obligations	(907)	(889)		(907)	(889)
Total deferred tax on the Income Statement	**3,429**	**2,565**		**3,429**	**2,565**

	THE GROUP			THE COMPANY	
	31.03.2013	31.12.2012		31.03.2013	31.12.2012
Balance at the beginning	2,565	1,069		2,565	1,069
Income tax	864	1,496		864	1,496
Balance at the end	**3,429**	**2,565**		**3,429**	**2,565**

*Adjusted amounts due to the amended IAS 19 'Staff provisions' (See Note 2.2)

	THE GROUP			THE COMPANY	
	30.09.2013	31.12.2012 (*)		30.09.2013	31.12.2012 (*)
Deferred tax claims	5,069	3,454		5,069	3,454
Deferred tax obligations	(652)	(889)		(652)	(889)
Total deferred tax on the Income Statement	**4,417**	**2,565**		**4,417**	**2,565**

	THE GROUP			THE COMPANY	
	30.09.2013	31.12.2012 (*)		30.09.2013	31.12.2012 (*)
Balance at the beginning	2,565	1,069		2,565	1,069
Income tax	1,852	1,496		1,852	1,496
Balance at the end	**4,417**	**2,565**		**4,417**	**2,565**

	THE GROUP			
	31.12.2012(*)	Credit (Debit) of Income	Credit (Debit) of Equity	30.09.2013
Deferred tax obligations				
Financial depreciation of tangibles	(981)	4	-	(977)
Adjustments of grants on tangibles	199	125	-	325
	(782)	130	-	(652)
Deferred tax claims				
Deregister of many years depreciated costs and adjustment of depreciated of	-10	44	-	34
Adjustement of value of bill pain in	2,178	1,384	-	3,561
Adjustment of inventory valuation	0	0	-	0
Provision for dander	740	222		962
Provision of staff compensation due to retirement	439	73		511
	3,347	1,722	-	4,417
Net deferred tax obligations in the Income Statement	2,565	1,852	-	4,417
Registry in the Income Statement				
Deferred tax claims	2,565			4,417
Deferred tax obligations	0			0
	2,565			4,417

	THE COMPANY			
	31.12.2012(*)	Credit (Debit) of Income	Credit (Debit) of Equity	30.09.2013
Deferred tax obligations				
Financial depreciation of tangibles	(981)	4	-	(977)
Adjustments of grants on tangibles	199	125	-	325
	(782)	130	-	(652)
Deferred tax claims				
Deregister of many years depreciated costs and adjustment of depreciated of	-10	44	-	34
Adjustement of value of bill pain in	2,178	1,384	-	3,561
Adjustment of inventory valuation	-	0	-	0
Provision for danger	740	222		962
Provision of staff compensation due to retirement	439	73	-	511
	3,347	1,772	-	5,069
Net deferred tax obligations in the Income Statement	2,565	1,852	-	4,417
Registry in the Income Statement				
Deferred tax claims	2,565			4,417
Deferred tax obligations	0			0
	2,565			4,417

(*) Adjusted due to the amended IAS 19 'Staff provisions' (See Note 2.2)

14. EARNINGS PER SHARE

The calculation of basic earning per share is as follows:

(Amounts in thousand Euros)

	THE GROUP		THE COMPANY	
	01/01-30/09/2013	01/01-30/09/2012	01/01-30/09/2013	01/01-30/09/2012
Net earnings attributed to the Company owne	9,499	14,277	9,510	14,140
No. of shares	36,300,000	36.300.000	36.300.000	36.300.000
Less: No of own shares				
Total no. of shares in circulation	36.300.000	36.300.000	36,300,000	36,300,000
Basic earning (loss) per share (€)	0,2617	0,3933	0,2620	0,3895

15. TRANSACTIONS WITH ASSOCIATED PARTIES

The Group and the Company consider as associated persons the members of the Board of Directors, the Executive Members and the stockholders holding a significant percentage of the capital stock (including their associated persons). The transactions and the balances of the associated persons of the Group, for the fiscal period 1/1/2013-30/09/2013 have been made on market terms and in the ordinary course of its business. The transactions and the balances of the associated persons of the Company, for the fiscal period 1/1/2013-30/09/2013 and the 30th of September 2013 respectively, are analyzed in the tables below:

	THE GROUP		THE COMPANY	
	01/01-30/09/2013	01/01-30/09/2012	01/01-30/09/2013	01/01-30/09/2012
Income	-	-	38	23
Expenses	-	-	765	999
Management Salaries	655	556	654	556

	THE GROUP		THE COMPANY	
	30.03.2013	31.12.2012	30.03.2013	31.12.2012
Claims	-	-	154	116
Liabilities	-	-	393	166
Claims from Managerial Staff	18	22	17	22
Liabilities to Managerial Staff	14	7	12	4

The company expenses of €765 regard water meter measurement services and receipts distribution supplied by the subsidiary company «EYATH SERVICES S.A. ». The income of €38 regards the dividend approved by the subsidiary "EYATH Services". The Company's claim for €154 mainly regards the claim against the approved dividends. The Company liability of €393 regards services of distribution of receipts and water meter measurements towards the subsidiary « EYATH SERVICES S.A».

16. COMMITMENTS AND POTENTIAL LIABILITIES

16.1 Potential liabilities from litigations or disputes under arbitration

On the 30/09/2013 there are legal actions, solicitor's letters and in general future claims against the Group of € 2,310 in total. For these cases, there has been an equal amounted provision included in the long term liabilities account «Provisions for potential risks and expenses». (see note 10)

The Group's legal department estimates that beyond the formed provision there will be no other cases which their legal outcome will significantly affect the operation and financial state of the Group.

16.2 Commitments from operational leases

(Amounts in thousand Euros)

The Group on the 30/09/2013 had signed contracts regarding the operational lease of property and means of transport which expire partially until 2014. The lease expenses for the operational leases included in the results statement of the current fiscal period amount to € 307 (30/09/2013: €325).

The future minimum lease payments for operational leases based on the non voidable contract of operational lease, are as follows:

	30.09.2013	30.09.2012
0-1 Years	310	266
1-5 Years	838	99
Beyond 5 Years	-	
Total	1,148	365

16.3 Other potential liabilities

The Group during 30/09/2013 had granted warranty letters of good performance projects, total amount of €791 (30/09/2013: €714)

16.4 Tax anaudited fiscal years

Tax Compliance Report

Since the fiscal year 2011, the Greek Limited Companies as well as the Limited Liability Companies whose their annual financial statements are complementary audited by Chartered Auditors, registered in the public Registry of L. 3693/2008, are obliged to receive the «Annual Certificate», as expected in the par. 5 of the article 82 of the L. 2238/1994. The above stated certificate is issued after tax audit from the same tax Inspector of the audit firm auditing the annual financial statements. Following the completion of the tax audit, the Legal Auditor or the audit firm issues in the company the «Tax Compliance Report», which is accompanied from the Statement of Analytical Informative Figures. The latest within ten days from the closing date of approval of the financial statement of the Company by the General Assembly of the Shareholders, the above stated Report and the relevant Statement are submitted electronically in the Ministry of Finance from the Legal Auditor or the audit firm. The Ministry of Finance will then select a sample of companies of at least 9% for a tax re-audit from the relevant authorities of the Ministry. This audit must be completed in no more than eighteen months since the date of submission of the «Tax Compliance Report» in the Ministry of Finance.

Anaudited fiscal years

The Company has not been audited by the tax authorities for the uses of 2009 and up to 2010. For the possibility of additional taxation and penalties the Company has made a provision of €1,037. (see note 10)

For the fiscal years 2011 the company has been under the tax audit of the Chartered Auditors as expected under the provisions of the article 82 par. 5 L. 2238/1994.

For the fiscal year of 2011 & 2012 the company was audited by Grant Thornton SA. Upon completion of the tax audit, the audit report was issued with the agreement, while not disclosed tax liabilities beyond those recognized and disclosed in the corporate and consolidated financial statements.

The subsidiary Company has not been tax audited by the tax authorities for the use of 2010 to present. It is not expected that new additional taxes or penalties will be imposed and as a result there has not been any relevant provision made for.

17. NUMBER OF EMPLOYEES

The Group and the Company's number of employees at the end of the current fiscal period were 248 people, while at the end of the respective previous fiscal period it was 273 people.

18. IMPORTANT FACTS

In a period where the main objective is the sustainability in growth as well as many humanitarian choices, EYATH SA combines the entrepreneurial activity with the social responsibility, providing highly targeted eater and sewerage services under the minimum possible cost. The protection of the water sources and the provision of excellent quality drinking water takes place aside the interest for the protection of the environment mostly the zero pollution of the Thermaikos Bay.

Within this frame the following are planned and set in motion:

- The upgrading of the Sewage Processing Unit in co operation with E.T.V.A as the agent responsible for the management of the Industrial Area of Sindos.
- The electronic monitoring of the Water Supply and Sewerage systems networks so as to have a detailed image regarding the operation and maintenance of the networks.
- The gradual replacement of conventional water meters with electronic ones which will ensure a faster and more precise recording of water consumption.
- The gradual replacement of the old network in order to minimise leaks and the minimisation of the water cuts.

In the framework of NSRF two projects were announced concerning the 'Construction of Section B of the Central Sewerage Pipe of Thessaloniki' under budget of €44 mil. and the 'Construction of Extension of Water Treatment of Thessaloniki Phase 2' budget of €36.5 mil.

In the same direction there were also constructed and given in operation plants on biological sewerage treatment such as sludge draining and other works of €17.5 mil.

The Company has undertaken the operation and maintenance of the Thesalonki Sewerage Treatment Plant which is located in the east side of the Gallikos river and in distance of almost 12Km from the city of Thessaloniki. The plant is almost 400 sqm. and it includes through the Central Sewerage Pipe the largest part of the city's sewerage volume.

Up to 2006 the product of biological purification of W.P.T. (hereinafter "dried sludge") was transferred to HYTA in Tagarades. Since 2006, the year in which the operation of the landfill in Tagarades stopped and the Management of Landfill in Mavrorachi refused to accept the product of sewage treatment, the dried sludge up until 2011 was transported in a specially designed area near W.P.T., and mixed with asvestos and deposited in accordance with the provisions of JMD 106129/25.10.2006.

The largest amount of sludge is placed in drying beds, which are lined at the bottom and the slopes under specific material (geotextile) for environmental protection. During the period 2010 until today, were removed from the premises of W.P.T. about 41,000 tons for the production of biological fertilizer, but also for direct use in agriculture as a fertilizer material. The satisfactory performance results in agriculture have resulted in a progressive increase in the demand for this sludge. Under new estimates the residual current quantity of dewatered sludge calcined with 10% Ca (OH), amounted to 195,000 tonnes aprox.

The company in the effort to find suitable methods of exploitation of the above stated product, or removal, prepared a premeditation in order to explore possible ways of utilization and identify possible actions that can be taken in conjunction with the products of thermal drying unit already operational since March 2012 and simultaneously cease to burden the company with the cost of calcification and deposition.

From the preliminary study, several ways to address the issue result, but the most appropriate method disposal of the product of biological treatment is the deposition to rural land. This solution is environmentally friendly, follows the instructions and prompts the Greek and EU legislation, while it is financially much better, both for the company and for the farmers who will use this product. Specifically, the measurements of the relevant departments of the company and the results of the preliminary study that conducted recently shows that the sludge produced has satisfactory physicochemical characteristics, which are within the limits settled by the European and U.S. regulations for disposal in agriculture. With this method the cost of managing is estimated at the amount of €3.7 mil.

Also a call for expressions of interest for commercial exploitation was made public, both for the saved as well as the daily produced sludge, to cooperate with other companies to produce products or conditioner energy after combustion. From the overwhelming response of interested companies which are as more than ten (10) relatively large companies with similar expertise in business recovery sludge, it seems that this product presents significant investor interest. Examination of records of prospective investors is still in progress.

At the same time, the acquisition of adjacent land plot for the extension of the river deposition of calcined sludge in accordance with the environmental standards JMD 106129/2006, is in satisfactory stage, since the Central Macedonia Region, has expressed a positive opinion in order to proceed to the installation process. The solution of the expansion of beds for the deposition of sludge would not generate additional operating costs for the company.

Finally, the company's management continues to examine the use of alternatives possibilities that may arise, as described in the above paragraphs, with the objective of minimizing the expected costs.

Additionally, the Ministry of Environment Energy and Climate Change launched a public online consultation the draft Joint Ministerial Decision which modernizes and expands the institutional framework for the use of sludge produced in wastewater treatment plants . The aim of the ministry is to fulfill its potential for use of sludge in agriculture, forestry and land reclamation and soil (regeneration of sites, etc.). To serve this objective a National Management Plan for the sludge is produced, under which the first part is complete and currently is in the signature process by the ministers responsible for JMD and the relevant terms and conditions for use of sludge.

The company management evaluating the current data and in anticipation of the new National Plan for Management of sludge and the new Joint Ministerial Decision (JMD), oriented to the implementation of the method of disposal of the product of sewage in rural land . The assessment of the costs of managing this method amounts to €3.7 mil, which is illustrated in the annual financial statements in accordance with IAS 37 (note 10). Each year, the company reserves the right to reassess the effectiveness of the chosen method, so if it becomes non operational, the company to immediately adopt alternative methods to address the above issues.

On the 21st of February 2013 the the Fund for the Development of Greek Public Assets (TAIPED SA) published a call for expressions of interest for the acquisition of 51% of the total share capital of EYATh through an international tender process with a deadline for expressions of interest on 19 April 2013 which was extended until 04/29/2013. On 30th of May 2013 the Board of TAIPD SA adopted the two (2) investment vehicles that will continue the second phase of the competition, which is:

1. SUEZ Environment SAS - Aktor Concessions SA
2. MEKOROT Development and Enterprise Ltd - G. Apostolopoulos SA Holdings - MIYA Water Projects Netherlands BV - Terna Energy SA

The above tender process to date is underway.

Finally, with respect to the requirements of local authorities of A and B grade, it was issued under the number of 38560/26.9.2013 a Joint Ministerial Decision (FEK 2410/26-9-2013), according to which the amount paid of €12,9 mil. for the repayment of obligations of the local authorities A & B grade , which had matured on 31/07/2013, net of surcharges for late payment, the amount of about €2,2 mil. almost. These arrears, either collected or set off against a corresponding tax liabilities of the company as a whole, within the month of

(Amounts in thousand Euros)

November, while for the discharge of increases (amount of approximately €2.2 mil.) formed an equivalent provision in the financial statements for the 9M period (see note 6) .

19. FACTS POSTERIOR TO THE BALANCE SHEET

On 11/10/2013, the Law 4199/2013 was published, in which the Article 131 deals with matters between EYATh and EYATh Fixed Assets. Under this law, the Boards of EYATh and EYATh Fixed Assets decided the repayment obligation amounting to €14.4 mil. from the first to the second. The settlement of the debt based on the following pillars:
a) Offsetting part of the obligation of the respective requirements EYATh FA .
b) Transfer of assets and costs related studies, financed and executed on behalf of EYATh settled by agreement and decisions of the boards of both companies .
c) Cash outflow to settle the remaining balance.

There are no facts posterior to the balance sheet of the 30th of September 2013, which could significantly affect the Company's financial state for the fiscal period ending on that date or facts which should be mentioned in the financial statements

Thessaloniki, 30th of November 2013

Nikolaos Papadakis	Penelope Ralli	Maria Samara
President & CEO of the BOD	Vice President of the BOD	CFO

WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.

JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32

Head Quarters: 127 Egnatias Street, 54 635 Thessaloniki

Figures and Information for the period 1st of January 2013 to 30th of September 2013

According to the Decision 4/507/28.04.2009 of the Board of Securities & Exchange Commission

The following figures and information deriving from the interim financial statements aim to a general information upon the financial state and the results of the «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.». We therefore recommend to the reader, prior to any investment activity or any other transaction with the Company, to refer to the Company website where the financial statements are posted as well as the review report of the chartered auditor when required.

Web site	www.eyath.gr
Board of Directors date of approval:	29th of November 2013
Charterded Auditor	Konstantinou Soterios (A.M.13671), Koutroulos Konstantinos (A.M.25701)
Audit Company	Grant Thorton A.E. (A.M.127)
Type of Note	No Need Of

BALANCE SHEET
(Amounts expressed are in thousands Euros)

	THE GROUP		THE COMPANY	
		Adjusted		Adjusted
ASSETS	**30/9/2013**	**31/12/2012**	**30/9/2013**	**31/12/2012**
Tangible fixed assets used by owners	87.157	88.187	87.157	88.187
Intangible fixed assets	83	95	83	95
Other non current assets	5.866	3.219	5.926	3.279
Stock	1.805	1.541	1.805	1.541
Customer claims	53.197	53.519	53.077	53.485
Other current assets	48.009	44.758	48.004	44.505
TOTAL ASSETS	**196.116**	**191.319**	**196.052**	**191.092**
TOTAL NET WORTH AND LIABILITIES				
Equity Capital	40.656	40.656	40.656	40.656
Other net worth data	99.157	95.538	98.979	95.349
Parent company owners total net worth (a)	**139.813**	**136.194**	**139.635**	**136.005**
Minority rights (b)	0	0	0	0
Total Net Worth (c) = (a) + (b)	**139.813**	**136.194**	**139.635**	**136.005**
Long term loan liabilities	0	0	0	0
Provisions / Other long term liabilities	25.441	25.639	25.441	25.639
Short term loan liabilities	0	142	0	142
Other short term liabilities	30.862	29.344	30.976	29.306
Total liabilities (d)	**56.303**	**55.125**	**56.417**	**55.087**
TOTAL NET WORTH AND LIABILITIES (c) + (d)	**196.116**	**191.319**	**196.052**	**191.092**

ADDITIONAL DATA AND INFORMATION

1. The companies included in the consolidated financial statements for the current fiscal period are presented below. Up until the 31/09/2013 there has been no change in the integrated companies and/or the participation percentage and the method of integration.

Company	Country	Participation	Method of Integration
EYATH SA	Greece	Parent Company	Full Integration
EYATH SERVICES SA	Greece	100%	Full Integration

2.The inaudited fiscal periods for the companies included in the integrated financial lists are the following:

Company	Country	Participation Percentage	Not Audited Fiscal periods
EYATH SA	Greece	Parent Company	2009-2010
EYATH SERVICES SA	Greece	100,00%	2010

For the fiscal year 2012 there is an audit taking place from the Charterd Company Grant Thornton, which will publish an audit certificate (note 16.4 of the Interim Financial Statement).

3. The formed provisions for likely risks are adjusted per case as follows:

ι) For litigations or disputes under arbitration of the Group and Company as well as for judicial decisions or decisions by arbitrary agencies, there has been a provision of €2,310. Beyond this provision there are no other disputes likely to significantly affect the financial state or the operation of the Group (see note 16.1 of the Interim Financial Statements)

ii)There has been an accumulated provision for stock depreciation of € 415 thousand (See note 5 of the Interim Financial Statements)

iii) There has been formed accumulated provision for bad claims of € 17,664 th. (note 5 of the Interim Financial Statements).

iv) There has been an accumulated provision for staff compensation due to retirement of € 1,874 thousand (Note 9 of the Interim Financial Statements)

v) There has been an accumulated provision for unaudited tax fiscal years of €1,037 thousand (see note 10 of the Interim Financial Statements)

vi) There has been formed accumulated provision for te removal of dried sludge of € 3,700 th. (note 10 of the Interim Financial Statements).

vii) No other provisions formed.

4. There are no encumbrances on the fixed assets of the Group and the Company.

5. The number of employees in the end of the current fiscal period was: Group: 248, Company: 248, while for the respective previous fiscal period the number was 273 for the Group and the Company.

6. Investments for the Group and Company on fixed assets for the current fiscal period amounted to € 3,640 thousand. For the respective previous fiscal period investments amounted to €2,400 thousand Euros for the Group and the Company.

7. The accumulated amounts of revenues and expenses since the beginning of the fiscal period and the balances of claims and liabilities for the Group and Company at the end of the current fiscal period, deriving from transactions with affiliated parties, as determined in IAS 24, are as follows:

(amounts in thousands of Euros)	Group	Company
a) Revenues	0	38
b) Expenses	0	765
c) Claims	0	154
d) Liabilities	0	393
e) Transactions and fees of executive members and management members	655	654
f) Claims from executive members and management members	18	17
g) Obligations towards executive members and management members	14	12

8. The Group does not own any own shares

9. There are no other total income after tax during the current fiscal year

10. Since January the 1sy of 2013 the revised IAS 19 "Employee Benefits" are in application with a retroactive effect. Due to this application the accounts of previous group and company fiscal year's were affected as follows: "The results after tax and attributable to non-controlling interests' and 'Total income / (expenses) after taxes" decreased by € 64 thousand and € 214 thousand respectively, while the "Equity of shareholders of the company" increased by €587 thousand. Related reference for this adjustment is presented in note 2.2 of the Semi Annual Consolidated Financial Statements.

11. The accounting policies adopted in the current period are the same as those applied in preparing the financial statements of 31.12.2012, except for the new or revised accounting standards and interpretations became effective in 2013.

12. According to Decision No. 38560/26.9.2013 Joint Ministerial Decision (FEK 2410/26-9-2013), obligations of local authorities A and B grade to the company, which had matured on 31.07.2013, net of surcharges for late payment amounting to € 12,9 million, were paid to the company in November. For discharge increases (amount of approximately € 2,2 mil.) there was an equal provision formed. (note 6 & 18 of the Interim Condensed Financial Information).

13. On 11/10/2013 , published by Law 4199/2013 , in which on Article 131 matters between EYATh and EYATh Fixed Assets are dealt and under this law , the Boards of EYATh and EYATh Fixed Assets decided the repayment obligation amounting to € 14,4 million of the first to the second. The settlement of the debt based on the following principles: a) Offsetting part of the obligation of the respective requirements of EYATh FA, b) Transfer of assets and costs related studies, that were financed and executed on behalf of EYATh Fixed Assets settled by agreement and decisions of the Board of both companies, c) Cash outflow to settle the remaining balance.

14. In the comparative figures of 31/12/2012 there was an amount classification of €5,781 from "Debtors" to "Trade receivables" in order to make the figures comparable with the corresponding figures of the current period (note 6 to the Semi Annual Consolidated Financial Statements).

REVENUES STATEMENT
(Amounts expressed in thousands Euros)

	THE GROUP				THE COMPANY			
	1/1/2013-30/9/2013	**1/1/2012-30/9/2012**	**1/7/2013-30/9/2013**	**1/7/2012-30/9/2012**	**1/1/2013-30/9/2013**	**1/1/2012-30/9/2012**	**1/7/2013-30/9/2013**	**1/7/2012-30/9/2012**
	Continuing Activities				**Continuing Activities**			
Turnover	52.361	53.931	16.163	16.170	52.361	53.931	16.163	16.170
Gross Profit / (loss)	18.034	21.486	3.775	5.386	18.497	21.893	3.944	5.518
Profit/(Loss) before interest, tax & financing	10.265	15.380	278	2.708	10.229	15.182	292	2.633
Profit/(Loss) before tax	11.793	17.767	682	3.467	11.793	17.590	696	3.392
Less Tax	(2.294)	(3.490)	(207)	(501)	(2.283)	(3.450)	(210)	(485)
Profit / (loss) after tax (A)	**9.499**	**14.277**	**475**	**2.967**	**9.510**	**14.140**	**485**	**2.907**
Distributed to :								
Company Owners	9.499	14.277	475	2.967	9.510	14.140	485	2.907
Minority Holders	0	0	0	0	0	0	0	0
Other total revenues after taxes (B)	0	0	0	0	0	0	0	0
Total revenues after tax (A)+(B)	9.499	14.277	475	2.967	9.510	14.140	485	2.907
Distributed to :								
Company Owners	9.499	14.277	475	2.967	9.510	14.140	485	2.907
Minority Holders	0	0	0	0	0	0	0	0
Profit / (loss) after tax per share - basic (€)	0,2617	0,3933	0,0131	0,0817	0,2620	0,3895	0,0134	0,0801
Earnings / (losses) before tax, interest & depreciation	14.701	19.670	1.800	4.165	14.666	19.473	1.815	4.088

CHANGES IN NET WORTH FOR THE FISCAL PERIOD
(Amounts expressed in thousands Euros)

	THE GROUP		THE COMPANY	
	1/1/2013 - 30/9/2013	**1/1/2012 - 30/9/2012**	**1/1/2013 - 30/9/2013**	**1/1/2012 - 30/9/2012**
	Adjusted	Adjusted	Adjusted	Adjusted
Total net worth at the beginning of the period (01/01/2013 and 01/01/2012 respectively)	**136.194**	**125.453**	**136.005**	**125.355**
Total After tax revenues	9.499	14.277	9.510	14.140
Distributred Dividends	(5.881)	(6.824)	(5.881)	(6.824)
Increase / (decrease) of equity capital	0	0	0	0
Purchases / (sales) own shares	0	0	0	0
Total net worth at the end of the period (30/06/2013 and 30/06/2012 respectively)	**139.813**	**132.906**	**139.634**	**132.672**

CASH FLOW STATEMENT

Indirect Method
(Amounts expressed in thousands Euros)

	THE GROUP		THE COMPANY	
	1/1/2013-30/9/2013	**1/1/2012-30/9/2012**	**1/1/2013-30/9/2013**	**1/1/2012-30/9/2012**
Operational activities:				
Pre-tax Profit / (Loss) (continuing operations)	11.793	17.767	11.793	17.590
Plus (minus) adjustments for:				
Depreciations	4.678	4.545	4.678	4.545
Provisions	4.475	667	4.475	667
Results (revenues, expenses, profit and loss) from investment activity	0	0	0	0
Participation Revenues	0	0	(38)	(23)
Depreciation of fixed assets from investment grants	(241)	(255)	(241)	(254)
Interest and relevant expenses	(1.528)	(2.387)	(1.527)	(2.386)
	19.176	**20.337**	**19.140**	**20.139**
Plus / less adjustments for changes of working capital accounts or relevant to operational activities:				
Decrease /(Increase) of stock	(264)	111	(264)	111
Decrease /(Increase) of claims	(56)	(5.608)	85	(5.578)
Decrease / (Increase) of long term claims	(795)	1	(795)	1
(Decrease) / increase of liabilities (banks excluded)	(64)	387	82	245
(Less):				
Debit interest and relevant expenses paid	(111)	(43)	(111)	(43)
Taxes paid	(2.255)	(4.922)	(2.255)	(4.916)
Total inflows / (outflows) from operational activities (a)	**15.630**	**10.262**	**15.882**	**9.959**
Investment activity:				
Purchase of tangible and intangible fixed assets	(3.640)	(2.400)	(3.640)	(2.399)
Interest received	1.518	2.391	1.516	2.389
Total inflows/(outflows) from investment activities (b)	**(2.122)**	**(9)**	**(2.123)**	**(10)**
Financing activities:				
Payments of loans	(142)	(233)	(142)	(233)
Cashings from fundings	98	19	98	19
Dividends paid	(5.875)	(6.826)	(5.875)	(6.826)
Total inflows / (outflows) from financing activities (c)	**(5.919)**	**(7.040)**	**(5.919)**	**(7.040)**
Net increase / (decrease) of the cash reserves and equivalents of fiscal period (a)+(b)+c	**7.589**	**3.213**	**7.839**	**2.909**
Cash reserves and equivalents at the opening of the	**32.976**	**23.159**	**32.623**	**22.898**
Cash reserves and equivalents at the ending of the period	**40.565**	**26.372**	**40.462**	**25.807**

Thessaloniki, 29th of November 2013

THE PRESIDENT & CEO OF THE B.O.D.	THE VICE CHAIRMAN	THE CFO
Nikolaos Papadakis	**Penelope Ralli**	**Maria Samara**
ID no AK 869759	ID AK 901780	License No.O.E.E. 71414 A' class
		ID no Σ 342116