

H O L D I N G S 
MYTILINEOS

**Interim Financial Report
for the period
from the 1st of January to the 31th of March 2013**

The attached Interim Financial Statements are those approved by the Board of Directors of "MYTILINEOS HOLDINGS S.A." at 14 May 2013 and have been published to the electronic address www.mytilneos.gr. It is noted that the published, in the press, brief financial data aim to provide the user with general information but do not present a full picture of the Company's and Group's financial results and position, according to International Accounting Standards.

Table of Contents

1.A Income Statement.....	3
1.B Statement of Comprehensive Income.....	4
2. Statement of Financial Position	5
3. Statement of changes in Equity (Group)	6
4. Statement of changes in Equity (Company).....	7
5. Cash Flow Statement.....	8
6. Information about MYTILINEOS HOLDINGS S.A.....	9
7. Additional Information.....	9
7.1 Basis for preparation of the financial statements	9
7.2 New accounting principles and interpretations of IFRIC	10
7.3 Pro forma figure "Operating Earnings before Financial & Investment results, Tax, Depreciation & Amortization" (Group EBITDA).....	13
7.4 Group Structure and method of Consolidation.....	15
7.5 Significant information.....	16
7.6 Cash and Cash equivalents.....	17
7.7 Loans	17
7.8 Discontinued operations.....	18
7.9 Encumbrances.....	18
7.10 Commitments.....	19
7.11 Contingent Assets & Contingent Liabilities.....	20
7.12 Other Contingent Assets & Liabilities.....	21
7.13 Provisions	22
7.14 Trade Receivables	24
7.15 Other Long Term Receivables.....	24
7.16 Trade Creditors.....	25
7.17 Acquisition of Treasury Shares	25
7.18 Earnings per Share	25
7.19 Number of employees.....	26
7.20 Management remuneration and fringes	26
7.21 Cash Flows from Operating Activities.....	27
7.22 Other Long term Liabilities	29
7.23 Related Party Transactions according to IAS 24.....	30
7.24 Capital Expenditure	30
7.25 Segment reporting.....	31
7.26 Post – Balance Sheet events.....	32
8. Figures and Information	33

1.A Income Statement

	MYTILINEOS GROUP		MYTILINEOS S.A.	
	1/1-31/03/2013	1/1-31/03/2012	1/1-31/03/2013	1/1-31/03/2012
<i>(Amounts in thousands €)</i>				
Sales	357,998	358,583	4,752	4,032
Cost of sales	(316,221)	(318,042)	(4,744)	(4,025)
Gross profit	41,777	40,541	8	7
Other operating income	8,460	3,611	3,037	2,316
Distribution expenses	(688)	(734)	-	-
Administrative expenses	(10,499)	(10,007)	(2,195)	(2,471)
Research & Development expenses	(3)	(68)	-	-
Other operating expenses	(3,700)	(3,047)	(755)	(79)
Earnings before interest and income tax	35,348	30,296	95	(228)
Financial income	999	935	262	806
Financial expenses	(14,205)	(10,006)	(2,619)	(3,820)
Other financial results	(87)	106	7	47
Share of profit of associates	172	242	-	-
Profit before income tax	22,227	21,573	(2,255)	(3,195)
Income tax expense	(3,532)	122	(943)	(247)
Profit for the period	18,696	21,696	(3,198)	(3,442)
Result from discontinuing operations	(219)	(1,976)	-	-
Profit for the period	18,477	19,719	(3,198)	(3,442)
Attributable to:				
<i>Equity holders of the parent</i>	<i>10,409</i>	<i>9,951</i>	<i>(3,198)</i>	<i>(3,442)</i>
<i>Non controlling interests</i>	<i>8,067</i>	<i>9,768</i>	<i>-</i>	<i>-</i>
<i>Basic earnings per share</i>	<i>0.0976</i>	<i>0.0933</i>	<i>(0.0300)</i>	<i>(0.0323)</i>
<i>Diluted earnings per share</i>	<i>0.0976</i>	<i>0.0933</i>	<i>(0.0300)</i>	<i>(0.0323)</i>
Summary of Results from continuing operations				
Earnings before income tax, financial results, depreciation and amortization (Circular No.34 Hellenic Capital Market)	49,355	39,541	208	(117)
Oper.Earnings before income tax, financial results, depreciation and amortization	50,171	40,906	208	(117)
Earnings before interest and income tax	35,348	30,296	95	(228)
Profit before income tax	22,227	21,573	(2,255)	(3,195)
Profit for the period	18,696	21,696	(3,198)	(3,442)
(A) Definition of line item: Earnings before income tax, financial results, depr&amort (Circular No.34 Hellenic Capital Market)				
Profit before income tax	22,227	21,573		
Plus: Financial results	13,292	8,965		
Plus: Capital results	(172)	(242)		
Plus: Depreciation	14,007	9,245		
Earnings before income tax, financial results, depreciation and amortization	49,355	39,541		
(B) Definition of line item: Oper.Earnings before income tax, financ.res, depr&amort				
Profit before income tax	22,227	21,573		
Plus: Financial results	13,292	8,965		
Plus: Capital results	(172)	(242)		
Plus: Depreciation	14,007	9,245		
Subtotal	49,355	39,541		
Plus: Other operating results (I)	-	-		
Plus: Other operating results (II)	816	1,365		
Oper.Earnings before income tax, financial results, depreciation and amortization	50,171	40,906		

(*)The Group defines "Group EBITDA" as the Operating earning before any interest income and expenses, investment results, depreciation, amortization and before the effects of any special factors. "Group EBITDA" is an important indicator used by Mytilineos Group to manage the Group's operating activities and to measure the performance of the individual segments. Especially for the 2013 reporting period, the Group excludes from the calculation of EBITDA an extraordinary duty which has been applied in November 2012 to power generators employing RES and HPEPHC plants, under Law 4093/2012.

1.B Statement of Comprehensive Income

	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
<i>(Amounts in thousands €)</i>				
Other comprehensive income:				
Net profit(loss) for the period	18,477	19,719	(3,198)	(3,442)
Exchange differences on translation of foreign operations	1,206	2,113	-	-
Available for sale financial assets	-	-	-	-
Cash Flow hedging reserve	382	6,624	-	-
Stock Option Plan	-	-	-	-
Share of other comprehensive income of associates	-	-	-	-
Income tax relating to components of other comprehensive income	-	-	-	-
Total comprehensive income for the period	20,065	28,456	(3,198)	(3,442)
Total comprehensive income for the period attributable to:				
Equity attributable to parent's shareholders	11,498	18,216	(3,198)	(3,442)
Non controlling Interests	8,567	10,240	-	-

2. Statement of Financial Position

	MYTILINEOS GROUP		MYTILINEOS S.A.	
(Amounts in thousands €)	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Assets				
Non current assets				
Tangible Assets	1,052,012	1,060,549	10,217	10,285
Goodwill	209,313	209,313	-	-
Intangible Assets	244,322	244,772	191	229
Investments in Subsidiary Companies	-	-	870,338	870,231
Investments in Associate Companies	13,121	12,884	42	42
Deferred Tax Receivables	92,264	85,961	1,894	2,245
Financial Assets Available for Sale	3,144	3,144	37	37
Other Long-term Receivables	8,551	12,844	11,279	51,629
	1,622,727	1,629,468	893,998	934,699
Current assets				
Total Stock	127,576	151,630	-	-
Trade and other receivables	629,078	658,247	172	498
Other receivables	130,846	109,533	11,110	16,636
Financial assets at fair value through profit or loss	2,255	2,512	357	545
Cash and cash equivalents	185,958	136,593	4,558	1,055
	1,075,713	1,058,515	16,197	18,734
Assets	2,698,440	2,687,983	910,195	953,433
Liabilities & Equity				
EQUITY				
Share capital	125,335	125,335	125,100	125,100
Share premium	275,321	277,917	125,656	125,656
Fair value reserves	(65)	(65)	-	-
Treasury Stock Reserve	(104,566)	(104,566)	(104,566)	(104,566)
Other reserves	149,336	149,014	95,133	95,133
Translation reserves	(19,429)	(20,135)	-	-
Retained earnings	367,045	356,635	232,091	235,289
Equity attributable to parent's shareholders	792,978	784,136	473,413	476,611
Non controlling Interests	184,769	176,202	-	-
EQUITY	977,746	960,338	473,413	476,611
Non-Current Liabilities				
Long-term debt	21,161	22,635	-	-
Derivatives	-	-	-	-
Deferred tax liability	163,970	151,135	37,733	37,142
Liabilities for pension plans	13,877	15,045	543	529
Other long-term liabilities	95,114	110,573	-	-
Provisions	7,027	8,102	1,368	1,368
Non-Current Liabilities	301,148	307,491	39,644	39,039
Current Liabilities				
Trade and other payables	576,220	500,985	14,764	8,390
Tax payable	5,316	11,614	166	302
Short-term debt	326,881	306,563	3,131	3,205
Current portion of non-current liabilities	453,307	532,214	280,680	327,777
Derivatives	2,533	1,673	-	-
Other payables	55,284	67,099	98,396	98,107
Current portion of non-current provisions	5	7	-	-
Current Liabilities	1,419,545	1,420,155	397,137	437,782
LIABILITIES	1,720,694	1,727,646	436,782	476,821
Liabilities & Equity	2,698,440	2,687,983	910,195	953,433

3. Statement of changes in Equity (Group)

MYTILINEOS GROUP

	Share capital	Share premium	Fair value reserves	Treasury Stock Reserve	Other reserves	Translation reserves	Retained earnings	Total	Non controlling Interests	Total
Opening Balance 1st January 2012, according to IFRS -as published-	127,545	277,918	(8,807)	(104,566)	148,983	(27,435)	335,292	748,930	151,876	900,806
<u>Change in equity</u>										
Transfer to reserves	-	-	-	-	(8)	4	-	(4)	-	(4)
Increase / (Decrease) of Share Capital	-	-	-	-	(2)	-	1	(1)	3,347	3,346
Transactions with owners	-	-	-	-	(10)	4	1	(5)	3,347	3,342
Net profit(loss) for the period	-	-	-	-	-	-	9,951	9,951	9,768	19,719
Other comprehensive income:										
Exchange differences on translation of foreign operations	-	-	-	-	-	1,641	-	1,641	472	2,113
Cash Flow hedging reserve	-	-	6,624	-	-	-	-	6,624	-	6,624
Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	6,624	-	-	1,641	9,951	18,216	10,240	28,456
Closing Balance 31/03/2012	127,545	277,918	(2,184)	(104,566)	148,974	(25,790)	345,243	767,140	165,463	932,603
Opening Balance 1st January 2013, according to IFRS -as published-	125,335	277,917	(65)	(104,566)	149,014	(20,135)	356,635	784,136	176,202	960,338
<u>Change in equity</u>										
Transfer to reserves	-	(2,596)	-	-	(60)	-	-	(2,656)	-	(2,656)
Transactions with owners	-	(2,596)	-	-	(60)	-	-	(2,656)	-	(2,656)
Net profit(loss) for the period	-	-	-	-	-	-	10,409	10,409	8,067	18,477
Other comprehensive income:										
Exchange differences on translation of foreign operations	-	-	-	-	-	707	-	707	499	1,206
Cash Flow hedging reserve	-	-	-	-	382	-	-	382	-	382
Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	382	707	10,409	11,498	8,567	20,065
Closing Balance 31/03/2013	125,335	275,321	(65)	(104,566)	149,336	(19,429)	367,045	792,978	184,769	977,746

4. Statement of changes in Equity (Company)

	Share capital	Share premium	Fair value reserves	Treasury Stock Reserve	Other reserves	Translation reserves	Retained earnings	Total
Opening Balance 1st January 2012, according to IFRS -as published-	125,100	125,656	-	(104,566)	95,133	-	236,353	477,676
<u>Change in equity</u>	<hr/>							
Transactions with owners	-	-	-	-	-	-	-	-
Net profit(loss) for the period	-	-	-	-	-	-	(3,442)	(3,442)
Other comprehensive income:								
Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	(3,442)	(3,442)
Closing Balance 31/03/2012	125,100	125,656	-	(104,566)	95,133	-	232,911	474,233
Opening Balance 1st January 2013, according to IFRS -as published-	125,100	125,656	-	(104,566)	95,133	-	235,289	476,611
<u>Change in equity</u>	<hr/>							
Transactions with owners	-	-	-	-	-	-	-	-
Net profit(loss) for the period	-	-	-	-	-	-	(3,198)	(3,198)
Other comprehensive income:								
Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	(3,198)	(3,198)
Closing Balance 31/03/2013	125,100	125,656	-	(104,566)	95,133	-	232,091	473,413

5. Cash Flow Statement

	MYTILINEOS GROUP		MYTILINEOS S.A.	
	1/1-31/03/2013	1/1-31/03/2012	1/1-31/03/2013	1/1-31/03/2012
<i>(Amounts in thousands €)</i>				
Cash flows from operating activities				
Cash flows from operating activities	102,906	(37,772)	12,143	1,605
Interest paid	(11,901)	(11,493)	(2,629)	(5,046)
Taxes paid	(2,813)	(340)	-	-
Net Cash flows continuing operating activities	88,193	(49,604)	9,514	(3,440)
Net Cash flows discontinuing operating activities	249	1,181	-	-
Net Cash flows from continuing and discontinuing operating activities	88,441	(48,423)	9,514	(3,440)
Net Cash flow from continuing and discontinuing investing activities				
Purchases of tangible assets	(11,776)	(18,198)	(7)	(22)
Purchases of intangible assets	(755)	(1,604)	-	-
Sale of tangible assets	696	272	-	-
Acquisition of associates	(1)	-	-	-
Acquisition /Sale of subsidiaries (less cash)	-	(20,000)	(107)	(20,022)
Sale of financial assets at fair value through profit and loss	193	-	193	-
Interest received	237	899	1,058	806
Cash received from loans to associates	-	-	39,454	18,040
Grants received	325	-	-	-
Return of Capital from Subsidiary	-	-	-	20,290
Other cash flows from investing activities	-	-	-	-
Net Cash flow from continuing investing activities	(11,082)	(38,632)	40,591	19,092
Net Cash flow from discontinuing investing activities	1	1	-	-
Net Cash flow from continuing and discontinuing investing activities	(11,081)	(38,631)	40,591	19,092
Net Cash flow continuing and discontinuing financing activities				
Proceeds from issue of share capital	-	3,370	-	-
Tax payments	-	(9)	-	-
Dividends paid to parent's shareholders	-	(1)	-	-
Proceeds from borrowings	-	18,375	-	-
Repayments of borrowings	(49,089)	(46,588)	(46,500)	(30,790)
Net Cash flow continuing financing activities	(49,089)	(24,854)	(46,500)	(30,790)
Net Cash flow from discontinuing financing activities	-	(2)	-	-
Net Cash flow continuing and discontinuing financing activities	(49,089)	(24,856)	(46,500)	(30,790)
Net (decrease) / increase in cash and cash equivalents	28,271	(111,910)	3,605	(15,139)
Cash and cash equivalents at beginning of period	(169,970)	82,657	(2,151)	18,421
Exchange differences in cash and cash equivalents	776	697	(27)	25
Net cash at the end of the period	(140,923)	(28,556)	1,427	3,307
Overdrafts	(326,881)	(230,747)	(3,131)	(2,796)
Cash and cash equivalent	185,958	202,191	4,558	6,104
Net cash at the end of the period	(140,923)	(28,556)	1,427	3,307

6. Information about MYTILINEOS HOLDINGS S.A.

MYTILINEOS Holdings S.A. is today one of the biggest industrial Groups internationally, activated in the sectors of Metallurgy, EPC, Energy. The Company, which was founded in 1990 as a metallurgical company of international trade and participations, is an evolution of an old metallurgical family business which began its activity in 1908.

Devoted to continuous growth and progress and aiming to be a leader in all its activities, the Group promotes through its long presence its vision to be a powerful and competitive European Group of "Heavy Industry".

The group's headquarters is located in Athens – Maroussi (5-7 Patroklou Str., P.C. 151 25) and its shares were listed in the Athens Stock Exchange in 1995.

The financial statements for the period ended 31 March 2013 (along with the respective comparative information for the previous year 2012), were approved by the Board of directors on 14 May 2013.

7. Additional Information

7.1 Basis for preparation of the financial statements

The accompanying consolidated financial statements that constitute the Group's consolidated financial statements for the period from 01.01 to 31.03.2013 have been prepared in accordance with International Financial Reporting Standards ("IFRS"), adopted by the European Union, and more specifically with the provisions of IAS 34 "Interim financial reporting". Moreover, the consolidated financial statements have been compiled on the basis of the historic cost principle as is amended by the readjustment of specific asset and liability items into market values, the going concern principle and are in accordance with the International Financial Reporting Standards (IFRS) that have been issued by the International Accounting Standards Board (IASB) and their interpretations that have been issued by the International Financial Reporting Interpretations Committee (IFRIC) of the IASB.

The reporting currency is Euro (currency of the country of the domicile of the parent Company) and all amounts are reported in thousands unless stated otherwise.

According to the IFRS, the preparation of the Financial Statements requires estimations during the application of the Company's accounting principles. Important admissions are presented wherever it has been judged appropriate. The accounting principles, applied by the Group for the reporting period are consistent with the accounting principles applied for fiscal year 2012.

7.2 New accounting principles and interpretations of IFRIC

IFRS and IFRIC interpretations effective for the accounting periods beginning January 1, 2013, noted below:

Amendments to IAS 1 “Presentation of Financial Statements” – Presentation of Items of Other Comprehensive Income

In June 2011, the IASB issued the amendment to IAS 1 “Presentation of Financial Statements”. The amendments pertain to the way of other comprehensive income items presentation. The Group is in the process of assessing the impact of this amendment on the financial position or performance of the Group.

IFRS 10 Consolidated Financial Statements

The new standard is effective for annual periods beginning on or after 1 January 2013. IFRS 10 replaces the portion of IAS 27 Consolidated and Separate Financial Statements that addresses the accounting for consolidated financial statements. It also includes the issues raised in SIC-12 Consolidation — Special Purpose Entities. IFRS 10 establishes a single control model that applies to all entities including special purpose entities. The changes introduced by IFRS 10 will require management to exercise significant judgment to determine which entities are controlled, and therefore, are required to be consolidated by a parent, compared with the requirements that were in IAS 27. This standard has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IFRS 11 Joint Arrangements

The new standard is effective for annual periods beginning on or after 1 January 2013. IFRS 11 replaces IAS 31 Interests in Joint Ventures and SIC-13 Jointly-controlled Entities — Non-monetary Contributions by Venturers. IFRS 11 removes the option to account for jointly controlled entities (JCEs) using proportionate consolidation. Instead, JCEs that meet the definition of a joint venture must be accounted for using the equity method. This standard has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IFRS 12 Disclosures of Involvement with Other Entities

The new standard is effective for annual periods beginning on or after 1 January 2013. IFRS 12 includes all of the disclosures that were previously in IAS 27 related to consolidated financial statements, as well as all of the disclosures that were previously included in IAS 31 and IAS 28. These disclosures relate to an entity's interests in subsidiaries, joint arrangements, associates and structured entities. A number of new

disclosures are also required. This standard has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IAS 28 Investments in Associates and Joint Ventures (Revised)

The Standard is effective for annual periods beginning on or after 1 January 2013. As a consequence of the new IFRS 11 and IFRS 12, IAS 28 has been renamed IAS 28 Investments in

Associates and Joint Ventures, and describes the application of the equity method to investments in joint ventures in addition to associates. Earlier application is permitted. This amendment has not yet been endorsed by the EU. The Group is in the process of assessing the impact of this amendment on the financial position or performance of the Group.

IFRS 13 Fair Value Measurement

The new standard is effective for annual periods beginning on or after 1 January 2013. IFRS 13 establishes a single source of guidance under IFRS for all fair value measurements. IFRS 13 does not change when an entity is required to use fair value, but rather provides guidance on how to measure fair value under IFRS when fair value is required or permitted. This standard should be applied prospectively and early adoption is permitted. This standard has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IAS 19 Employee Benefits (Amended)

The revised is effective for annual periods beginning on or after 1 January 2013. The IASB has issued numerous amendments to IAS 19. These range from fundamental changes such as removing the corridor mechanism and the concept of expected returns on plan assets to simple clarifications and re-wording. Early application is permitted. This amendment has not yet been endorsed by the EU. The Group is in the process of assessing the impact of this amendment

on the financial position or performance of the Group. The revised Standard provides better presentation of the financial position by fully recognizing the actuarial gains and losses in the statement of comprehensive income when they occur. In order the Group to enhance the presentation of its financial position, and simultaneously facilitate the transition to the revised IAS 19, it decided to change the existing accounting policy by adopted the third alternative method of

he current IAS 19. This method has no significant change with method that the revised IAS 19 requires (note 1.16, 37).

IFRS 1 "First-time Adoption of International Financial Reporting Standards" - Government loans (Amended)

In March 2012, IASB issued amendment to IFRS 1, which gives IFRS first-time adopters the option, on a loan by loan basis, of applying the IFRS requirements retrospectively provided that the necessary information to apply the requirements to a particular government loan was obtained at the time of initially accounting for that loan. The amendment has been adopted by the European Union in March 2013. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IFRS 7 “Financial Instruments: Disclosures” - Offsetting Financial Assets and Financial Liabilities

In December 2011, IASB published new requirements for disclosures that enable users of Financial Statements to make better comparison between IFRS and US GAAP based financial statements. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

The following new and amended accounting standards and interpretations have been issued but are not effective the accounting periods beginning January 1, 2013. The Group is in the process of assessing the impact of this amendment on its financial position or performance:

IFRS 9 Financial Instruments - Classification and Measurement

The new standard is effective for annual periods beginning on or after 1 January 2015. IFRS 9 as issued reflects the first phase of the IASBs work on the replacement of IAS 39 and applies to classification and measurement of financial assets and financial liabilities as defined in IAS 39. Phase 1 of IFRS 9 will have a significant impact on (i) the classification and measurement of financial assets and (ii) a change in reporting for those entities that have designated financial liabilities using the FVO. In subsequent phases, the IASB will address hedge accounting and impairment of financial assets. The completion of this project is expected over the first half of 2012. Early application is permitted. This standard has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IAS 32 Financial Instruments: Presentation (Amended) - Offsetting Financial Assets and Financial Liabilities

The amendment is effective for annual periods beginning on or after 1 January 2014. This amendment clarifies the meaning of –currently has a legally enforceable right to set-off and also clarifies the application of the IAS 32 offsetting criteria to settlement systems (such as central clearing house systems) which apply gross settlement mechanisms that are not simultaneous. The amendments to IAS 32 are to

be retrospectively applied. Earlier application is permitted. However, if an entity chooses to early adopt, it must disclose that fact and also make the disclosures required by the IFRS 7 Offsetting Financial Assets and Financial Liabilities amendments. This amendment has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the amendment on the financial position or performance of the Group.

IFRIC Interpretation 20 Stripping Cost in the Production Phase of a Surface Mine

The interpretation is effective for annual periods beginning on or after 1 January 2013. This interpretation only applies to stripping costs incurred in surface mining activity during the production phase of the mine ('production stripping costs'). Costs incurred in undertaking stripping activities are considered to create two possible benefits a) the production of inventory in the current period and/or b) improved access to ore to be mined in a future period (stripping activity asset). Where cost cannot be specifically allocated between the inventory produced during the period and the stripping activity asset, IFRIC 20 requires an entity to use an allocation basis that is based on a relevant production measure. Early application is permitted. IFRIC 20 has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new interpretation on the financial position or performance of the Group.

7.3 Pro forma figure "Operating Earnings before Financial & Investment results, Tax, Depreciation & Amortization" (Group EBITDA)

Pro forma figures (EBITDA, EBITDA margin, free cash flow, net debt) are not governed by the International Financial Reporting Standards (IFRS). Thus, these figures are calculated and presented by the Group in a way that provides a more fair view of the financial performance of its Business Sectors. The Group defines "Group EBITDA" as the Operating earning before any interest income and expenses, investment results, depreciation, amortization and before the effects of any special factors. "Group EBITDA" is an important indicator used by Mytilineos Group to manage the Group's operating activities and to measure the performance of the individual segments.

The special factors that affect the Group's net profit / (losses) and EBITDA are the following:

- The Group's share in the EBITDA of associates when these are active in one of its reported Business Segments.
- The Group's share on the profit from the construction of fixed assets on account of subsidiaries and associates when these are active in one of its reported Business Segments.

Especially for the 2013 reporting period, the Group excludes from the calculation of EBITDA an extraordinary duty which has been applied in November 2012 to power generators employing RES and HPEPHC plants, under Law 4093/2012.

It is noted that the Group financial statements, prepared according to IAS 1 and IAS 28, include:

The Group's profit realized in connection with the construction of fixed assets on account of subsidiaries and associates, when these are active in one of its reported Business Segments. Such profits are deducted from the Group's equity and fixed assets and released in the Group accounts over the same period as depreciation is charged. Consequently, for the calculation of EBITDA (operational results before depreciation), the Group does not eliminate the profit from the construction of fixed assets as its recovery through their use will effect only the profit after depreciation.

The Group states that the calculation of "Group EBITDA" may differ from the calculation method used by other companies/groups. However, "Group EBITDA" is calculated with consistency in each financial reporting period and any other financial analysis presented by the Group. Specifically financial results contain interest income/expense, while investment results contain gains/loss of financial assets at fair value through profit and loss, share of results in associates companies and gains/losses from the disposal of financial assets (such as subsidiaries and associates).

Finally, the proforma figure "Group EBITDA" should not be confused with the figure "Earnings before income tax, financial results, depreciation and amortization" calculated for the purposes of 6/448/11.10.2007 resolution of the Hellenic Capital Committee, according to Circular No. 34, as the purpose of the latter is not to define proforma figures like EBITDA despite the familiar terminology used.

7.4 Group Structure and method of Consolidation

Group companies, included in the consolidated financial statements are:

Name of subsidiaries, associates and joint ventures	Country of Incorporation	Percentage	Consolidation method
MYTILINEOS S.A.	Greece	Parent	
METKA S.A.	Greece	56,19%	Full
SERVISTEEL	Greece	56,18%	Full
E.K.M.E. S.A.	Greece	22,48%	Full
ELEMKA S.A.	Greece	46,92%	Full
BRIDGE ACCESSORIES & CONSTRUCTION SYSTEMS S.A.	Greece	35,19%	Full
DELFI DISTOMON A.M.E.	Greece	100,00%	Full
ALOUMINION S.A.	Greece	100,00%	Full
RENEWABLE SOURCES OF KARYSTIA SA	Greece	100,00%	Full
ELVO	Greece	43,00%	Equity
DEFENSE MATERIAL INDUSTRY S.A.-MYTILINEOS AND Co,	Greece	100,00%	Full
INDUSTRIAL RESEARCH PROGRAMS "BEAT"	Greece	35,00%	Equity
GENIKI VIOMICHANIKI	Greece	Joint Management	Full
THORIKI S.A.I.C.	Greece	100,00%	Full
THERMOREMA S.A.	Greece	40,00%	Equity
DELTA ENERGY S.A.	Greece	90,00%	Full
FOIVOS ENERGY S.A.	Greece	90,00%	Full
YDROXOOS S.A.	Greece	90,00%	Full
PEPONIAS S.A.	Greece	67,20%	Full
FTHIOTIKI ENERGY S.A.	Greece	31,50%	Equity
YDRIA ENERGY S.A.	Greece	89,10%	Full
EN.DY. S.A.	Greece	90,00%	Full
FOTINOS TILEMAXOS S.A.	Greece	90,00%	Full
THESSALIKI ENERGY S.A.	Greece	90,00%	Full
IONIA ENERGY S.A.	Greece	49,00%	Equity
ELECTRONWATT S.A.	Greece	10,00%	Equity
BUSINESS ENERGY S.A.	Greece	49,00%	Equity
PROTERGIA S.A.	Greece	100,00%	Full
NORTH AEGEAN RENEWABLES	Greece	100,00%	Full
MYTILINEOS HELLENIC WIND POWER S.A.	Greece	80,00%	Full
AIOLIKI ANDROU TSIROVLIDI S.A.	Greece	80,20%	Full
AIOLIKI NEAPOLEOS S.A.	Greece	80,20%	Full
AIOLIKI EVOIAS PIRGOS S.A.	Greece	80,20%	Full
AIOLIKI EVOIAS POUNTA S.A.	Greece	80,20%	Full
AIOLIKI EVOIAS HELONA S.A.	Greece	80,20%	Full
AIOLIKI ANDROU RAHI XIROKABI S.A.	Greece	80,20%	Full
AIOLIKI PLATANOU S.A.	Greece	80,20%	Full
AIOLIKI SAMOTHRAKIS S.A.	Greece	80,20%	Full
AIOLIKI EVOIAS DIAKOPTIS S.A.	Greece	80,20%	Full
AIOLIKI SIDIROKASTROU S.A.	Greece	80,20%	Full
HELLENIC SOLAR S.A.	Greece	100,00%	Full
SPIDER S.A.	Greece	100,00%	Full
GREENENERGY A.E.	Greece	80,00%	Full
BUSINESS ENERGY TPOIZINIA	Greece	49,00%	Equity
MOVAL S.A.	Greece	100,00%	Full
ARGYRITIS GEA S.A.	Greece	100,00%	Full
ANEMOSTRATA RENEWABLE ENERGY SOURCES S.A.	Greece	20,00%	Full
ANEMODRASI RENEWABLE ENERGY SOURCES S.A.	Greece	100,00%	Full
ANEMORAHI RENEWABLE ENERGY SOURCES S.A.	Greece	100,00%	Full
ANEMOSKALA RENEWABLE ENERGY SOURCES S.A.	Greece	20,00%	Full
KATAVATIS RENEWABLE ENERGY SOURCES S.A.	Greece	100,00%	Full
HORTEROU S.A.	Greece	100,00%	Full
KISSAVOS DROSERI RAHI S.A.	Greece	100,00%	Full
KISSAVOS PLAKA TRANI S.A.	Greece	100,00%	Full
KISSAVOS FOTINI S.A.	Greece	100,00%	Full
AETOVOUNI S.A.	Greece	100,00%	Full
LOGGARIA S.A.	Greece	100,00%	Full
KILKIS PALEON TRIETHNES S.A.	Greece	100,00%	Full
ANEMOROE S.A.	Greece	100,00%	Full
FERRITIS S.A.	Greece	100,00%	Full
VYRILLOS S.A.	Greece	100,00%	Full
OSTENITIS S.A.	Greece	100,00%	Full
SOLIEN ENERGY S.A.	Greece	100,00%	Full
KORINTHOS POWER S.A.	Greece	65,00%	Full
IKAROS ANEMOS SA	Greece	100,00%	Full
KERASOUDA SA	Greece	100,00%	Full
AIOLIKH ARGOSTYLIAS A.E.	Greece	20,00%	Full
M & M GAS Co S.A.	Greece	50,00%	Full
DEFINA SHIPPING COMPANY	Greece	100,00%	Full
RDA TRADING	Guernsey Islands	100,00%	Full
MYVEKT INTERNATIONAL SKOPJE	FYROM	100,00%	Full
MYTILINEOS FINANCE S.A.	Luxemburg	100,00%	Full
RODAX ROMANIA SRL, Bucharest	Romania	56,19%	Full
JOINT VENTURE METKA – TEPNA	Greece	10,00%	Full
JOINT VENTURE ATERMON ATTEE-EKME AE-TMUCB SA-METKA S.A.	Greece	99,00%	Equity
JOINT VENTURE ATEPMQN ATTEE-EKME S.A.	Greece	10,00%	Equity
JOINT VENTUREHELLENIC SOLAR S.A. VOULGARAKIS LTD	Greece	70,00%	Full
ISPAÑOELLHNIKH AIOLIKH TRIKORFON S.A.	Greece	50,00%	Equity
MAKRYNOROS ENERGEIAKH S.A.	Greece	50,00%	Equity
METKA BRAZI SRL	Romania	56,19%	Full
SOMETRA S.A.	Romania	92,79%	Full
METKA OVERSEAS LTD	Cyprus	56,19%	Full
DELTA PROJECT CONSTRUCT SRL	Romania	95,01%	Full
STANMED TRADING LTD	Cyprus	100,00%	Full
DROSCO HOLDINGS LIMITED	Cyprus	46,92%	Full
MYTILINEOS BELGRADE D.O.O.	Serbia	92,79%	Full
POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	Turkey	56,19%	Full

7.5 Significant information

During the reporting period, the Group proceed to the following:

The Ministry of Environment, Energy & Climate Change issued a decision on 17/1/2013 for licensing the commercial service of the electric power / heat cogeneration plant of 'Aluminium'. As of 28/11/2012, the plant in question was already in commissioning status as Distributed High Performance Electric Power / Heat Cogeneration Plant (trial operation of Distributed HPEPHC) by the market operator, after having signed a supplementary transaction contract, and estimating and billing accordingly the electric power infused to the grid.

MYTILINEOS Group subsidiary ALUMINIUM S.A. has signed with Swiss-based multinational Glencore a contract for the sale of 75,000 tons of aluminium in billets and slabs, for a total price of \$200 million. These quantities will be exported to the European and US markets from January 2013 to June 2014.

The conclusion of this agreement has also been made possible by the implementation of the MELLON Programme, the Group's large-scale cost rationalisation programme, and forms part of the steps taken to further internationalise the Group's metallurgy and mining business activity – two initiatives that aim to secure the competitive position of ALUMINIUM S.A. in the European and global markets for the next twenty years.

On 14/5/2013 METKA S.A., a subsidiary company of MYTILINEOS Group, announced the signing of a new contract with Société Algérienne de Production de l'Electricité (SPE Spa), in consortium with General Electric. This is METKA's third major project in Algeria and highlights the company's commitment towards establishing a strong presence in regional growth markets.

The project concerns the engineering, procurement, construction and commissioning of an open cycle gas turbine power plant with two gas turbines and a total output of 368,152 MW at site conditions.

The total contract value for METKA is EUR 72.055.270 plus DZD 2.127.010.929 (total approx. EUR 92.8 million) and the contracted schedule is 29.5 months.

7.6 Cash and Cash equivalents

(Amounts in thousands €)	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Cash	399	340	10	14
Bank deposits	114,829	47,625	4,547	1,041
Time deposits & Repos	70,730	88,628	-	-
Total	185,958	136,593	4,558	1,055

The weighted average interest rate is as:

	31/03/2013	31/12/2012
Deposits EUR	1.83%	1.64%
Deposits USD	-	-

7.7 Loans

(Amounts in thousands €)	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Long-term debt				
Bank loans	3,069	3,157	-	-
Loans from related parties	(100)	-	-	-
Leasing liabilities	50	51	-	-
Bonds	18,143	19,428	-	-
Total	21,161	22,635	-	-
Short-term debt				
Overdraft	202,149	160,543	3,131	3,205
Bank loans	124,732	146,021	-	-
Total	326,881	306,563	3,131	3,205
Current portion of non-current liabilities				
	453,307	532,214	280,680	327,777
	801,349	861,412	283,811	330,982

7.8 Discontinued operations

The Group, SINCE 2009, applies IFRS 5 “Non-current assets held for sale & discontinued operations”, and presents separately the assets and liabilities of the subsidiary company SOMETRA S.A., following the suspension of the production activity of the Zinc-Lead production plant in Romania, and presents also the amounts recognized in the income statement separately from continuing operations. Given the global economic recession, there were no feasible scenarios for the alternative utilization of the aforementioned financial assets. For that reason the Group plans to abandon the Zinc-Lead production while exploiting the remaining stock of the plan. Consequently, by applying par. 13 of IFRS 5 “Non-current assets Held for Sale” the Zinc-Lead production ceases to be an asset held for sale and is considered as an asset to be abandoned. The assets of the disposal group to be abandoned are presented within the continuing operations while the results as discontinued operations.

Following is presented the profit and loss of the discontinued operations.

MYTILINEOS GROUP		
<i>(Amounts in thousands €)</i>	1/1-31/03/2013	1/1-31/03/2012
Sales	1.046	1.476
Cost of sales	(828)	(2.422)
Gross profit	218	(946)
Other operating income	323	(211)
Distribution expenses	(194)	(241)
Administrative expenses	(404)	(392)
Other operating expenses	(89)	(185)
Earnings before interest and income tax	(147)	(1.975)
Financial income	1	1
Financial expenses	(73)	(2)
Profit before income tax	(219)	(1.976)
Income tax expense	(0)	(0)
Result from discontinuing operations	(219)	(1.976)
Profit for the period	(219)	(1.976)

7.9 Encumbrances

There are no encumbrances over the Company’s and the Group’s assets.

7.10 Commitments

Group's commitments due to construction contracts are as follows:

	MYTILINEOS GROUP	MYTILINEOS GROUP
<i>(Amounts in thousands €)</i>	31/03/2013	31/12/2012
Commitments from construction contracts		
Value of pending construction contracts	1,572,385	1,682,124
Granted guarantees of good performance	345,203	367,213
Total	1,917,588	2,049,337
Commitments from finance lease - minimum lease payments		
Until 1 year	-	-
1 to 5 years	-	-
Total	-	-

7.11 Contingent Assets & Contingent Liabilities

Disclosures related to contingent liabilities

The fiscal years that have not been inspected by the tax authorities for each of the Group's companies are as follows:

COMPANY	Years Not Inspected by Tax Authorities
MYTILINEOS S.A. Maroussi, Athens	2007-2010
METKA S.A., N. Heraklio, Athens	2009-2010
SERVISTEEL, Volos	2010
E.K.M.E. S.A. Municipality of Ehedorou, Thessaloniki	2009-2010
RODAX BRAZI SRL, Bucharest	2009-2012
ELEMKA S.A., N.Heraklio, Athens	2007-2010
DROSCO HOLDINGS LIMITED, Cyprus	2003-2012
BRIDGE ACCESSORIES & CONSTRUCTION SYSTEMS S.A., Maroussi, Athens	2010-2012
METKA BRAZI SRL, Bucharest ROMANIA	2010-2012
POWER PROJECT - Turkey	2010-2012
DELFI DISTOMON A.M.E.	2006-2010
ALUMINION S.A.	2008 - 2010
RENEWABLE SOURCES OF KARYSTIA SA	2005-2010
SOMETRA S.A., Sibiu Romania	2003-2012
MYTILINEOS FINANCE S.A., Luxemburg	2007-2012
STANMED TRADING LTD, Cyprus	2005-2012
MYTILINEOS ELGRADO D.O.O., Serbia	1999-2012
MYVEKT INTERNATIONAL SKOPJE	1999-2012
RDA TRADING, Guernsey Islands	2007-2012
DELTA PROJECT CONSTRUCT SRL, Boucouresti, Romania	2003-2012
DEFENSE MATERIAL INDUSTRY S.A.-MYTILINEOS AND Co, Maroussi, Athens	2003-2012
INDUSTRIAL RESEARCH PROGRAMS "BEAT", Halandri, Athens	2003-2012
GENIKI VIOMICHANIKI, Maroussi, Athens	2009-2010
THORIKI S.A.I.C., Maroussi, Athens	2005-2012
THERMOREMA S.A., Moshato, Athens	2007-2012
KALOMOIRA S.A., Moshato, Athens	2003-2010
DELTA ENERGY S.A., Moshato, Athens	2010
FOIVOS ENERGY S.A., Amfikiia Fthiotidas	2010
YDROXOOS S.A., Moshato, Athens	2010
PEPONIAS S.A., Moshato, Athens	2010
FTHIOTIKI ENERGY S.A., Moshato, Athens	2003-2010
YDRIA ENERGY S.A., Moshato, Athens	2010
EN.DY. S.A., Moshato, Athens	2010
FOTINOS TILEMAXOS S.A., Moshato, Athens	2010
THESSALIKI ENERGY S.A., Moshato, Athens	2010
IONIA ENERGY S.A., Moshato, Athens	2010
ELECTRONWATT S.A., Moshato, Athens	2006-2012
BUSINESS ENERGY S.A., Alimos, Athens	2006-2010
PROTERGIA S.A.	2003-2010
NORTH AEGEAN RENEWABLES, Maroussi, Athens	2010
MYTILINEOS HELLENIC WIND POWER S.A., Maroussi, Athens	2010
AIOLIKI ANDROU TSIROVLIDI S.A., Maroussi, Athens	2010
AIOLIKI NEAPOLEOS S.A., Maroussi, Athens	2010
AIOLIKI EVOIAS PIRGOS S.A., Maroussi, Athens	2010
AIOLIKI EVOIAS POUNTA S.A., Maroussi, Athens	2010
AIOLIKI EVOIAS HELONA S.A., Maroussi, Athens	2010
AIOLIKI ANDROU RAHI XIROKABI S.A., Maroussi, Athens	2010
AIOLIKI PLATANOU S.A., Maroussi, Athens	2010
AIOLIKI SAMOTHRAKIS S.A., Maroussi, Athens	2010
AIOLIKI EVOIAS DIAKOFTIS S.A., Maroussi, Athens	2010
AIOLIKI SIDIROKASTROU S.A., Maroussi, Athens	2010
HELLENIC SOLAR S.A., Maroussi Athens	2010
SPIDER S.A., Maroussi Athens	2010
GREENENERGY A.E.	2007-2010
BUSINESS ENERGY TPOIZINIA	2007-2012
MOVAL S.A.	2010
ARGYRITIS GEA S.A.	2010
ANEMOSTRATA RENEWABLE ENERGY SOURCES S.A.	2008 - 2010
ANEMODRASI RENEWABLE ENERGY SOURCES S.A.	2008 - 2010
ANEMORAHI RENEWABLE ENERGY SOURCES S.A.	2008 - 2010
ANEMOSKALA RENEWABLE ENERGY SOURCES S.A.	2008 - 2010
KATAVATIS RENEWABLE ENERGY SOURCES S.A.	2008 - 2010
HORTEROU S.A.	2010
KISSAVOS DROSERI RAHI S.A.	2010
KISSAVOS PLAKA TRANI S.A.	2010
KISSAVOS FOTINI S.A.	2010
AETOVOUNI S.A.	2010
LOGGARIA S.A.	2010
IKAROS ANEMOS SA	2010
KERASOUDA SA	2010
ARGOSTYLIA AIOLOS SA	2010
M & M GAS Co S.A.	2010
KORINTHOS POWER S.A.	2010
KILKIS PALEON TRIETHNES S.A.	2010
KILKIS VIKROUNOS S.A.	2010
FERRITIS S.A.	2010
VYRILLOS S.A.	2010
OSTENITIS S.A.	2010
DESFINA SHIPPING COMPANY	2010
MYTILINEOS FINANCIAL PARTNERS S.A.	2011
M&M SA	2010
METKA OVERSEAS	2011

For the fiscal years that have not been inspected by the tax authorities (as reported in the above table), there is a possibility of additional tax imposition. Therefore the Group assesses, on an annual basis, the contingent liabilities regarding additional taxes from tax inspections in respect of prior years and makes relevant provisions where this is deemed necessary. The Management assesses that apart from the recorded provisions which as at 31.03.2013 amount to € 3,4 mil., any tax differences that may arise in the future will not have a material impact on the financial position, results and cash flows of the Group.

Starting with the year 2011 and in accordance with paragraph 5 of Article 82 of Law 2238/1994, the Group companies whose financial statements are audited by mandatory statutory auditor or audit firm, under the provisions of Law 2190/1920, are subject to a tax audit by statutory auditors or audit firms and receives annual Tax Compliance Certificate. In order to consider that the fiscal year was inspected by the tax authorities, must be applied as specified in paragraph 1a of Article 6 of POL 1159/2011.

For fiscal year 2012, the tax audit which is being carried out by the auditors are not expected to result in a significant variation in tax liabilities incorporated in the financial statements.

7.12 Other Contingent Assets & Liabilities

Regarding the dispute of ALUMINIUM S.A. with PPC S.A. (Public Power Corporation), for the period under consideration, and following the note 6.34 of 2012 Mytilineos S.A. Annual Financial Report please note the following:

Concerning the amount of the total liability of ALUMINIUM S.A to PPC S.A as at 31.03.2013 it should be mentioned that the total liability , on the books of ALUMINIUM , apart from the sum of € 27.6 million which regards to the outstanding and serviced without fail and in accordance with the terms of the agreement part of the settled balance of € 82.6 million, as it had been defined following a settlement up until 30/6/2010, regards only the current balance based on the application of the temporary price issued by decision of the RAE. Except for the outstanding balance settlement in question, and pending the arbitration decision of the RAE, there exists no other liability of ALUMINIUM S.A towards PPC S.A.. For the period of 01.07.2010 to 15.05.2012. PPC S.A. issued bills in accordance with the Industry Invoice (A 150) abolished by Ministerial Decision, which was in fact surcharged unilaterally by a 10% increment , while from 16.05.2012 onwards PPC S.A. has been issuing bills based on the above temporary price. The difference between the liability acknowledged by ALUMINIUM S.A and the price stemming from the afore-mentioned invoices issued by PPC S.A. for the period of 1/7/2010 to 31/03/2013 amounts to € 70.7 million.

It is noted that although PPC, showing a controversial and infringing behaviour in terms of accounting-financial and taxation terms, issued the above tariffs without any negotiation or agreement between the two parties, it presents the claim that Aluminium S.A. should pay the amounts arising from the formula of the temporary agreement which was rejected by RAE. In this case, the difference between the liability

acknowledged by ALUMINIUM S.A. and the amounts demanded by PPC is € 83.46 million on 31.03.2013. The above mentioned clearly show that PPC demands Aluminium S.A. to pay for the consumed electricity, a megawatt/hour rate which not only overly exceeds the cap of 10% of the old industrial tariff (cap), as set with the Decision of the Ministry of Development, No ΥΠΑΝ Δ5/ΗΛ/Β/Φ29/23860/2007, but it also charges Aluminium S.A. with the tariffs set for the rest of the high-voltage customers, which, with the explicit admission of RAE in its decisions, do not demonstrate at all the special energy characteristics of continuous base load of Aluminium S.A. and, therefore, the tariffs for them should be, as a rule, higher. The total of the above differences (reflecting the controversial behaviour of PPC and the even more controversial accounting presentation for this period) is expected to be settled with the decision of the Arbitration Court, expected in 2013, which both parties have been committed in advance to accept.

The arbitration procedure is in progress as both parties have submitted their arguments with their Statements of Case on 21.12.2012 and their Answers on 1.2.2013 about the arguments of the opposing party. Furthermore, the Arbitration Court has set 02.04.2013 as a date of oral presentation of the arguments of both parties and examination of the first witness from the Company. It is expected, thus, that within the next few months, the arbitration procedure shall be completed and a decision shall be issued.

The issuance of the decision by the competent arbitration court is expected to decisively determine the amount of the liability or claim pertaining to the payments that the subsidiary company has made to PPC for the period from July 2010 up to June 2012.

According to European Commission's decision for the recovery amount of € 17.4 mil from the subsidiary "ALUMINIUM S.A.", considered as state aid, the Management's position remains unaltered. (Note 6.34 of the 2012 Annual Financial Statements).

7.13 Provisions

The Group's and the Company's recorded provisions as at 31.03.2013 are analyzed bellow:

MYTILINEOS GROUP					
(Amounts in thousands €)	Litigation Provision	Environmental Restoration	Tax liabilities	Other	Total
01/01/2012	0	2.653	3.079	6.682	12.415
Additional provisions for the period	0	0	452	1.117	1.569
Exchange rate differences	0	0	0	167	167
Realised provisions for the period	0	(874)	(129)	(5.038)	(6.041)
31/12/2012	0	1.779	3.402	2.928	8.109
Long Term	0	1.779	3.402	2.921	8.102
Short Term	0	0	0	7	7
Additional provisions for the period	0	0	16	(2)	14
Unrealised reversed provisions	0	(1.000)	0	0	(1.000)
Exchange rate differences	0	0	0	0	0
Realised provisions for the period	0	(90)	0	0	(90)
31/03/2013	0	688	3.418	2.926	7.032
Long Term	0	688	3.418	2.921	7.027
Short Term	0	0	0	5	5

MYTILINEOS S.A.					
(Amounts in thousands €)	Litigation Provision	Environmental Restoration	Tax liabilities	Other	Total
01/01/2012	0	0	1.102	266	1.368
Realised provisions for the period	0	0	0	0	0
31/12/2012	0	0	1.102	266	1.368
Long Term	0	0	1.102	266	1.368
Short Term	0	0	0	0	0
Realised provisions for the period	0	0	0	0	0
31/03/2013	0	0	1.102	266	1.368
Long Term	0	0	1.102	266	1.368
Short Term	0	0	0	0	0

Environmental Restoration. This provision represents the present value of the estimated costs to reclaim quarry sites and other similar post-closure obligations.

Tax Liabilities. This provision relates to future obligations that may result from tax audits.

Other provisions. Comprise other provisions relating to other risks none of which are individually material to the Group and to contingent liabilities arising from current commitments.

7.14 Trade Receivables

	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
<i>(Amounts in thousands €)</i>				
Customers	569,514	573,644	137	462
Notes receivable	4	4	-	-
Checks receivable	4,476	4,964	35	35
Less: Impairment Provisions	(4,480)	(4,480)	-	-
Net trade Receivables	569,514	574,132	172	498
Advances for inventory purchases	124	370	-	-
Advances to trade creditors	59,441	83,744	-	-
Total	629,078	658,247	172	498

7.15 Other Long Term Receivables

	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
<i>(Amounts in thousands €)</i>				
Customers - Withholding quarantees falling due after one year	787	4,696	-	-
Given Guarantees	1,119	1,129	167	167
Other long term receivables	6,594	6,995	-	-
Long - term receivables from related parties	51	25	11,112	51,462
Other Long-term Receivables	8,551	12,844	11,279	51,629

The Long-term receivables from related parties relate to intercompany loans. The Parent company MYTILINEOS S.A. granted in 2009 to the subsidiary company "ARGYRITIS S.A.", a long term loan of the amount of € 59 mil. at a 6 month Euribor interest plus spread. The amount of the loan as at 31.03.2013 was € 11,1 mil.

7.16 Trade Creditors

(Amounts in thousands €)	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Suppliers	420,186	354,981	8,026	7,191
Notes Payable	-	-	-	-
Cheques Payable	602	592	-	-
Customers' Advances	73,786	57,581	6,738	1,199
Liabilities to customers for project implementation	81,645	87,831	-	-
Total	576,220	500,985	14,764	8,390

7.17 Acquisition of Treasury Shares

On 7.12.2007, the Board of Directors of the Company resolved on the commencement of the plan regarding the acquisition of treasury shares, in implementation of the decision of the Extraordinary General Meeting of the Company's shareholders of 07.12.2007. In the period from 13.12.2007 until 06.12.2009, the Company could acquire up to 6.053.907 treasury shares, at a minimum acquisition price of 2,08 €/share and a maximum acquisition price of 25 €/share (amounts adjusted for the shares split of 19.12.2007). Following the cancellation of 5,635,898 own shares by the 2nd Repeat General Meeting of the Company's Shareholders, as at 31.03.2013, the Company has overall acquired 4.972.383 treasury shares, of total value € 20.486.217,96 which corresponds to 4,25% of its share capital.

7.18 Earnings per Share

Earnings per share have been calculated on the total weighted average number of common and preference shares excluding the average number of treasury shares.

	MYTILINEOS GROUP		MYTILINEOS S.A.	
	1/1-31/03/2013	1/1-31/03/2012	1/1-31/03/2013	1/1-31/03/2012
<i>(Amounts in thousands €)</i>				
Equity holders of the parent	10,409	9,951	(3,198)	(3,442)
Weighted average number of shares	106,681	106,681	106,681	106,681
Basic earnings per share	0.0976	0.0933	(0.0300)	(0.0323)
Diluted effects of share options	-	-	-	-
Diluted earnings per share	0.0976	0.0933	(0.0300)	(0.0323)
Continuing Operations (Total)				
Equity holders of the parent	10,628	11,928	(3,198)	(3,442)
Weighted average number of shares	106,681	106,681	106,681	106,681
Basic earnings per share	0.0996	0.1118	(0.0300)	(0.0323)
Diluted effects of share options	-	-	-	-
Diluted earnings per share	0.0996	0.1118	(0.0300)	(0.0323)
Discontinuing Operations (Total)				
Equity holders of the parent	(219)	(1,976)		
Weighted average number of shares	106,681	106,681		
Basic earnings per share	(0.0021)	(0.0185)		
Diluted effects of share options	-	-		
Diluted earnings per share	(0.0021)	(0.0185)		

As at 31.03.2013 the Group and the Company have no diluted earnings per share.

7.19 Number of employees

The number of employees for the reporting period and the respective previous period for the Group and the Company, is:

	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Full time employees	1,602	1,592	60	64
Part time employees	351	292	-	-
Total	1,953	1,884	60	64

7.20 Management remuneration and fringes

No loans have been given to members of BoD or other management members of the Group (and their families).

	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
<i>(Amounts in thousands €)</i>				
Short term employee benefits				
- Wages and Salaries and BOD Fees	2,943	2,250	523	585
- Insurance service cost	139	72	53	34
- Bonus	-	-	-	-
- Other remunerations	-	-	-	-
	3,082	2,322	576	620
Pension Benefits:				
- Defined benefits scheme	-	5	-	-
- Defined contribution scheme	2	13	-	-
- Other Benefits scheme	-	-	-	-
Payments through Equity	-	-	-	-
Total	3,084	2,341	576	620

7.21 Cash Flows from Operating Activities

	MYTILINEOS GROUP		MYTILINEOS S.A.	
	1/1-31/03/2013	1/1-31/03/2012	1/1-31/03/2013	1/1-31/03/2012
<i>(Amounts in thousands €)</i>				
<u>Cash flows from operating activities</u>				
Profit for the period	18,696	21,696	(3,198)	(3,442)
Adjustments for:				
Tax	3,532	(122)	943	247
Depreciation of property, plant and equipment	12,495	7,638	75	72
Depreciation of intangible assets	1,682	1,756	38	38
Provisions	(972)	41	-	-
Income from reversal of prior year's provisions	(43)	(21)	-	-
Profit / Loss from sale of tangible assets	0	(2)	-	-
Profit / Loss from fair value valuation of derivatives	-	(36)	-	-
Profit/Loss from fair value valuation of financ.assets at fair value through PnL	180	(221)	(4)	(47)
Interest income	(1,054)	(899)	(262)	(806)
Interest expenses	11,463	7,429	2,619	3,820
Grants amortization	(172)	(172)	-	-
Profit from company acquisition	-	(47)	-	-
Parent company's portion to the profit of associates	(172)	(196)	-	-
Loans Exchange differences	868	(518)	(713)	(752)
Other differences	(30)	104	-	-
	27,777	14,735	2,697	2,573
<u>Changes in Working Capital</u>				
(Increase)/Decrease in stocks	24,054	1,373	-	-
(Increase)/Decrease in trade receivables	38,299	(131,747)	6,748	(5,377)
(Increase)/Decrease in other receivables	1,360	(5,889)	-	-
Increase / (Decrease) in liabilities	(6,117)	64,052	5,883	7,852
Pension plans	(1,164)	(1,991)	14	-
	56,433	(74,203)	12,645	2,475
Cash flows from operating activities	102,906	(37,772)	12,143	1,605

7.22 Other Long term Liabilities

(Amounts in thousands €)	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Received guarantees - Grants-Leasing				
Total Opening	33.409	34.679	0	0
Received guarantees - Grants-Leasing from Subsidiaries' acquisition	0	0	0	0
Additions	325	(239)	0	0
Transfer at profits/loss	(450)	(583)	0	0
Transfer from / (to) Short term	0	0	0	0
Depreciation for the period	(112)	(448)	0	0
Discont. operations / Sales of subsidiary	0	0	0	0
Exchange rate differences	0	0	0	0
Closing Balance	33.172	33.409	0	0
Advances of customers				
Total Opening	146	2.227	0	0
Received guarantees - Grants-Leasing from Subsidiaries' acquisition	0	0	0	0
Additions	17.972	41.732	0	0
Transfer at profits/loss	0	0	0	0
Transfer from / (to) Short term	(11.513)	(8.788)	0	0
Depreciation for the period	(6.459)	(35.026)	0	0
Discont. operations / Sales of subsidiary	0	0	0	0
Exchange rate differences	0	0	0	0
Closing Balance	146	146	0	0
Other				
Total Opening	77.019	130.388	0	36.688
Received guarantees - Grants-Leasing from Subsidiaries' acquisition	0	0	0	0
Additions	54	17.088	0	3.312
Transfer at profits/loss	0	0	0	0
Transfer from / (to) Short term	(165)	(30.456)	0	0
Depreciation for the period	(15.113)	(40.001)	0	(40.000)
Discont. operations / Sales of subsidiary	0	0	0	0
Exchange rate differences	0	0	0	0
Closing Balance	61.796	77.019	0	0
Suppliers holdings for good performance				
Total Opening	-	503	-	-
Received guarantees - Grants-Leasing from Subsidiaries' acquisition	-	-	-	-
Additions	656	2.621	-	-
Transfer at profits/loss	-	-	-	-
Transfer from / (to) Short term	618	1.724	-	-
Depreciation for the period	(1.274)	(4.834)	-	-
Discont. operations / Sales of subsidiary	-	-	-	-
Exchange rate differences	-	(14)	-	-
Closing Balance	-	-	-	-
Total	95.114	110.573	0	0

7.23 Related Party Transactions according to IAS 24

(Amounts in thousands €)	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Stock Sales				
Subsidiaries	-	-	4,752	4,032
Total	-	-	4,752	4,032
Stock Purchases				
Subsidiaries	-	-	4,744	4,025
Total	-	-	4,744	4,025
Services Sales				
Subsidiaries	-	-	1,527	2,355
Associates	110	-	-	-
Total	110	-	1,527	2,355
Services Purchases				
Subsidiaries	-	-	1,077	929
Management remuneration and fringes	3,084	2,341	576	620
Total	3,084	2,341	1,653	1,548

	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Loans given to Related Parties				
Subsidiaries	-	-	11,112	51,462
Total	-	-	11,112	51,462
Loans received from Related Parties				
Subsidiaries	-	-	98,401	96,655
Total	-	-	98,401	96,655
Balance from sales of stock/services receivable				
Subsidiaries	-	-	(11,010)	434
Associates	51	-	-	-
Management remuneration and fringes	-	9	-	-
Total	51	9	(11,010)	434
Guarantees granted to related parties				
Subsidiaries	-	-	169,315	142,470
Total	-	-	169,315	142,470
Balance from sales/purchases of stock/services payable				
Subsidiaries	-	-	21,666	8,393
Management remuneration and fringes	-	2,173	-	-
Total	-	2,173	21,666	8,393

The above mentioned related party transactions are on a pure commercial basis. The Group or any of its related parties has not entered in any transactions that were not in an arm's length basis, and do not intent to participate in such transactions in the future. No transaction from the above mentioned was under any special terms.

7.24 Capital Expenditure

The Group realized capital expenditures for the three month period ended March 31, 2013 was €12.533 thousands (€19.802 thousands for the 1st quarter of 2012).

7.25 Segment reporting

MYTILINEOS Group is active in three main operating business segments: Metallurgy, Constructions and Energy. In identifying its operating segments, management generally follows the Group's service lines, which represent the main products and services provided by the Group. Each of these operating segments is managed separately as each of these service lines requires different technologies and other resources as well as marketing approaches. The adoption of IFRS 8 has not affected the identified operating segments for the Group compared to the recent annual financial statement.

Segment's assets and liabilities are as follows:

(Amounts in thousands €)	Continuing Operations				Total
	Metallurgy	Constructions	Energy	Others	
31/03/2013					
Assets	719.326	786.944	1.181.011	11.159	2.698.440
Consolidated assets	719.326	786.944	1.181.011	11.159	2.698.440
Liabilities	456.320	370.898	529.756	363.720	1.720.694
Consolidated liabilities	456.320	370.898	529.756	363.720	1.720.694

(Amounts in thousands €)	Continuing Operations				Total
	Metallurgy	Constructions	Energy	Others	
31/12/2012					
Assets	666.565	798.553	1.191.002	31.863	2.687.983
Consolidated assets	666.565	798.553	1.191.002	31.863	2.687.983
Liabilities	427.573	384.392	480.880	434.801	1.727.646
Consolidated liabilities	427.573	384.392	480.880	434.801	1.727.646

Segment results are as follow:

(Amounts in thousands €)

1/1-31/03/2013

	Metallurgy	Constructions	Energy	Others	Discontinuing Operations	Total
Total Gross Sales	119.791	133.993	114.255	6.252	(1.046)	373.245
Intercompany sales	(7.754)	-	(362)	(6.252)	-	(14.368)
Inter-segment sales	-	(879)	-	-	-	(879)
Net Sales	112.037	133.114	113.893	-	(1.046)	357.998
Earnings before interest and income tax	251	23.154	14.264	(2.468)	147	35.348
Financial results	(4.134)	(3.024)	(4.720)	1.486	72	(2.052)
Share of profit of associates	-	(63)	235	-	-	-
Profit from company acquisition	-	-	-	-	-	-
Profit before income tax	(3.883)	20.066	9.779	(3.954)	219	22.227
Income tax expense	574	(2.973)	(191)	(943)	(0)	(4.681)
Profit for the period	(3.309)	17.093	9.588	(4.895)	219	18.696
Result from discontinuing operations	-	0	0	0	219	219
Assets depreciation	5.529	1.073	7.291	582	(469)	14.006
Other operating included in EBITDA	-	214	602	-	-	-
Oper.Earnings before income tax,financial results,depreciation and amortization	6.273	24.228	21.555	(2.136)	252	50.172

(Amounts in thousands €)

1/1-31/03/2012

	Metallurgy	Constructions	Energy	Others	Discontinuing Operations	Total
Total Gross Sales	136.284	170.746	77.413	4.032	(1.476)	386.999
Intercompany sales	(18.204)	-	-	(4.032)	-	(22.235)
Inter-segment sales	(280)	(5.900)	-	-	-	(6.180)
Net Sales	117.800	164.846	77.413	-	(1.476)	358.583
Earnings before interest and income tax	(6.048)	26.728	10.194	(2.553)	1.975	30.296
Financial results	(1.866)	(2.790)	(1.468)	(2.844)	2	(8.965)
Share of profit of associates	-	196	47	-	-	242
Profit from company acquisition	-	-	-	-	-	-
Profit before income tax	(7.913)	24.134	8.773	(5.396)	1.976	21.573
Income tax expense	766	(377)	(14)	(254)	(0)	122
Profit for the period	(7.147)	23.757	8.759	(5.650)	1.976	21.696
Result from discontinuing operations	0	0	0	0	1.976	1.976
Assets depreciation	4.138	1.175	4.338	110	(517)	9.245
Other operating included in EBITDA	-	1.365	-	-	-	1.365
Oper.Earnings before income tax,financial results,depreciation and amortization	(1.909)	29.268	14.532	(2.442)	1.457	40.906

7.26 Post – Balance Sheet events

There are no other significant subsequent events, apart from the above mentioned, which should be announced for the purposes of I.F.R.S.

8. Figures and Information

HOLDINGS
MYTILINEOS

Company's No 23103/06/8/90/26 in the register of Societies Anonymas
Patrikioú 5-7 Str., Marousi

FIGURES AND INFORMATION FOR THE FISCAL PERIOD OF 1 JANUARY 2013 UNTIL 31 MARCH 2013

According to 4557/28.04.2009 resolution of Greek Capital Markets,
The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.
The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Additionally, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE		HELEIC Ministry of Development, Competitiveness, Infrastructure, Transport and Networks in Greece, General Secretariat of Commerce, General Directorate of Island Commerce, Directorate of Societas Anonymas and Credit	
Supervising Authority:	Company website:	www.mylt.gr	
Date of approval of the Financial Statements by the Board of Directors:	14 May 2013		
The Certified Auditor:	Vassilis Kazas, (A.M. SOEL 13281) Athanasios Kyriakos (A.M. SOEL 34081)		
Auditing Company:	GRANT THORNTON (A.M. SOEL 127)		
Type of Auditor's opinion:	Not Requested		
STATEMENT OF FINANCIAL POSITION Amounts in 000's €			
	THE GROUP		THE COMPANY
	31/3/2013	31/12/2012	31/3/2013 31/12/2012
Tangible Assets	1,052,012	1,065,549	10,217 10,285
Intangible Assets	244,322	244,772	181 229
Other non current assets	336,394	324,147	883,590 924,185
Investments	127,576	151,830	- -
Trade Receivables	629,078	652,417	172 498
Other Current Assets	319,059	248,639	16,024 18,236
Non current assets available for sale	-	-	- -
Total Assets	2,098,440	2,687,983	910,195 953,433
EQUITY AND LIABILITIES			
Share Capital	125,335	125,335	125,100 125,100
Treasury stock reserve	(104,566)	(104,566)	(104,566) (104,566)
Retained earnings and other reserves	772,208	763,367	452,879 456,078
Equity attributable to parent's Shareholders (a)	792,978	784,136	473,413 476,611
Minority Interests (b)	186,769	126,203	- -
Total Equity (c) = (a) + (b)	977,746	910,339	473,413 476,611
Long term Borrowings	21,161	22,635	- -
Provisions and other long term liabilities	279,387	294,855	39,644 39,039
Short term borrowings	780,188	838,777	283,811 330,982
Other short term liabilities	639,357	581,378	113,326 100,800
Non current liabilities available for sale	-	-	- -
Total Liabilities (d)	1,720,694	1,727,646	436,782 476,821
TOTAL EQUITY AND LIABILITIES (c) + (d)	2,098,440	2,687,983	910,195 953,433
STATEMENT OF CHANGES IN EQUITY Amounts in 000's €			
	THE GROUP		THE COMPANY
	31/3/2013	31/3/2012	31/3/2013 31/3/2012
Equity at the beginning of the period (01.01.2013 and 01.01.2012 respectively)	960,338	900,805	476,611 477,676
Total comprehensive income for the period after tax (continuing/discontinuing operations)	20,065	28,456	(3,198) (3,442)
Increase / (Decrease) in Share Capital	-	3,346	- -
Dividends paid	-	-	- -
Impact from acquisition of shares in subsidiaries	-	-	- -
Treasury shares purchased	(2,456)	(4)	- -
Transfer to Reserves	-	-	- -
Other movements from subsidiaries	-	-	- -
Equity at the end of the period (31.03.2013 and 31.03.2012 respectively)	977,746	932,602	473,413 474,233
ADDITIONAL DATA AND INFORMATION			
1. Companies included in the consolidated financial statements with the corresponding participation of interest as well as the method of consolidation for the 1st Quarter 2013 are being presented in note 7.4 of the Interim Financial Statements.			
2. The fiscal years that are audited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.11 of the Interim financial statements. For the fiscal year 2012, tax audit is being conducted by auditors and is not expected to result significant differentiation. In order to consider that the fiscal year was inspected by the tax authorities, must be applied as specified in paragraph 1a of Article 4 of PCL 115/2011.			
3. The basic accounting policies in the consolidated balance sheet of 31 December 2012 have not been altered.			
4. No liens and pledges exist on the Company's and Group's assets.			
5. The number of employees and workers at the end of the reporting period is as follows:			
	THE GROUP		THE COMPANY
	31/3/2013	31/3/2012	31/3/2013 31/3/2012
Employees	31,603	1,592	60 64
Workers	351	292	- -
	1,953	1,884	60 64
6. Capital Expenditure for 2013: Group 412.5 million and Company 47 thousand.			
7. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.			
8. Following the resolution of the 2nd Report General Meeting of the Company's Shareholders on 3 June 2013 for the cancellation of 5,035,998 own shares, as at 31.03.2013, the Company owns 4,973,383 treasury shares, of total value € 20,485,117.56 which corresponds to 4.25% of its share capital.			
9. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:			
Amounts in 000's €	THE GROUP		THE COMPANY
Revenues	110	6,279	- -
Expenses	-	6,397	- -
Receivables	51	102	- -
Liabilities	-	120,667	- -
Key management personnel compensations	3,084	576	- -
Receivables from key management personnel	-	-	- -
Payables to key management personnel	-	-	- -
10. Apart from the lawsuit against PPC mentioned in note 12 and European Commission's ruling mentioned in note 13, there are no litigation matters which have a material impact on the financial position of the Company and the Group. The Group's tax provision balance for contingent tax obligations as of 31 March 2013 amounts to €31 m and for the Company to € 1.1m . Other provision's balance as of 31 March 2013 amounts to € 3.6 m for the Group and € 266 thousand for the Company.			
11. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/discontinuing operations)" for the year and 31 March 2013 and 2012 are presented in the table below:			
	THE GROUP		THE COMPANY
	31/3/2013	31/3/2012	31/3/2013 31/3/2012
Net profit (loss) for the period	18,477	19,739	(3,198) (3,442)
Exchange differences on translation of foreign operations	1,206	2,113	- -
Cash Flow hedging reserve	-	-	- -
Stock Option Plan	362	6,024	- -
Income tax relating to components of other comprehensive income	-	-	- -
Total comprehensive income for the period after tax (continuing/discontinuing operations)	20,065	28,456	(3,198) (3,442)
12. Regarding the lawsuit case of ALUMINUM SA against PPC, please refer to note 7.12 of the Interim financial statements.			
13. The Management's position, regarding the decision of the European Commission requesting the recovery of an amount of 17.4 million euro from the subsidiary ALUMINUM S.A. on the basis that a state aid, has not altered (please refer to note 7.12 of the Interim financial statements).			
14. MYTILINEOS Group subsidiary ALUMINUM S.A. has signed with Swiss-based multinational General Electric a contract for the sale of 75,000 tons of aluminum in billets and slabs, for a total price of 4200 million. These quantities will be exported to the European and US markets from January 2013 to June 2014.			
15. The Ministry of Environment, Energy & Climate Change issued a decision on 17/1/2013 for licensing the commercial service of the electric power / heat cogeneration plant of "Aluminium". As of 28/11/2013, the plant's operation was already in commissioning status as Distributed High Performance Electric Power / Heat Cogeneration Plant (DHPPHC) by the related operators, after having signed a supplementary transaction contract, and estimating and billing accordingly the electric power infused to the grid.			
Marousi, 14 May 2013			
THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER EVAANGELOS MYTILINEOS I.D. No AR46916/2006		THE VICE-PRESIDENT OF THE BOARD IOANNIS MYTILINEOS I.D. No AED442/007	
THE CHIEF EXECUTIVE DIRECTOR FINANCE IOANNIS KALAFATAS I.D. No AT 556048/2008		THE GROUP FINANCIAL CONTROLLER ANASTASIOS DELIGORIS I.D. No IT 195231/1999	

THE PRESIDENT OF THE
BOARD & CHIEF EXECUTIVE
OFFICER

**EVANGELOS
MYTILINEOS**
I.D. No
AB649316/2006

THE VICE-
PRESIDENT OF THE
BOARD

**IOANNIS
MYTILINEOS**
I.D. No
AE044243/2007

THE CHIEF
EXECUTIVE
DIRECTOR – GROUP
FINANCE

**IOANNIS
KALAFATAS**
I.D. No
AZ 556040/2008

THE GROUP FINANCIAL
CONTROLLER

**ANASTASIOS
DELIGEORGIS**
I.D. No
Π 195231/1989