

Financial Report for the period from the 1st of January to the 30th of September 2012

The attached Interim Financial Statements are those approved by the Board of Directors of "MYTILINEOS HOLDINGS S.A." at 20 November 2012 and have been published to the electronic address <u>www.mytilineos.gr</u>. It is noted that the published, in the press, brief financial data aim to provide the user with general information but do not present a full picture of the Company's and Group's financial results and position, according to International Accounting Standards.

Table of Contents

1.A Income Statement	3
1.B Statement of Comprehensive Income	4
3. Statement of changes in Equity (Group)	6
4. Statement of changes in Equity (Company)	7
5. Cash Flow Statement	8
6. Information about MYTILINEOS HOLDINGS S.A.	9
7. Additional Information	
7.1 Basis for preparation of the financial statements	
7.2 New accounting principles and interpretations of IFRIC	10
7.3 Pro forma figure "Operating Earnings before Financial & Investment resu	lts,
Tax, Depreciation & Amortization" (Group EBITDA)	14
7.4 Group Structure and method of Consolidation	16
7.5 Significant information	17
7.6 Cash and Cash equivalents	19
7.7 Loans	19
7.8 Discontinued operations	20
7.9 Encumbrances	21
7.10 Commitments	21
7.11 Contingent Assets & Contingent Liabilities	22
7.12 Other Contingent Assets & Liabilities	23
7.13 Provisions	25
7.14 Trade Receivables	26
7.15 Other Long Term Receivables	26
7.16 Trade Creditors	27
7.17 Sale of Treasury Shares	27
7.18 Earnings per Share	28
7.19 Number of employees	
7.20 Management remuneration and fringes	29
7.21 Cash Flows from Operating Activities	30
7.22 Other Long term Liabilities	31
7.23 Related Party Transactions according to IAS 24	32
7.24 Capital Expenditure	33
7.25 Segment reporting	33
7.26 Post – Balance Sheet events	35
E. Figures and Information	36



1.A Income Statement

	MYTILINE	MYTILINEOS GROUP		EOS S.A.
(Amounts in thousands €)	1/1-30/09/2012	1/1-30/09/2011	1/1-30/09/2012	1/1-30/09/2011
Sales	1,094,858	1,138,560	12,084	2,678
Cost of sales	(992,895)	(971,389)	(12,062)	(2,604)
Gross profit	101,963	167,171	21	74
Other operating income Distribution expenses	33,188 (2,439)	18,123 (2,375)	10,572	5,451
Administrative expenses	(36,763)	(39,858)	(8,232)	(10,510)
Research & Development expenses Other operating expenses	(290) (14,347)	(295) (16,307)	(990)	(326)
Earnings before interest and income tax	81,312	126,458	1,371	(5,310)
Financial income Financial expenses	2,524 (35,445)	5,271 (35,098)	1,988 (10,598)	3,345 (16,463)
Other financial results	2,546	(415)	23,102	17,226
Share of profit of associates	982	3,203	-	-
Profit before income tax	51,919	99,419	15,862	(1,203)
Income tax expense	(14,556)	(21,864)	(3,234)	(167)
Profit for the period	37,363	77,555	12,629	(1,370)
Result from discontinuing operations	(3,801)	(1,976)	-	-
Profit for the period	33,563	75,579	12,629	(1,370)
Attributable to: Equity holders of the parent	11,601		12,629	(1,370)
Non controlling Interests Basic earnings per share	21,961 0.1087		- 0.1184	(0.0128)
Diluted earnings per share	0.1087		0.1184	
		Summury	of Results from con	tinuing operations
Earnings before income tax,financial results,depredation and amortization (Cicular No.34 Hellenic Capital Market)	116,097	149,797	1,703	(4,963)
Oper.Earnings before income tax,financial results,depreciation and amortization	119,729	164,633	1,703	(4,963)
Earnings before interest and income tax	81,312	126,458	1,371	(5,310)
Profit before income tax	51,919	99,419	15,862	(1,203)
Profit for the period	37,363	77,555	12,629	(1,370)
(A)Definition of line item: Earnings before income tax,financ results,depr&amort (Cicular No.34 Hellenic Capital Market)				
Profit before income tax	51,919	99,419		
Plus: Financial results Plus: Capital results	30,375 (982)	30,242 (3,203)		
Plus: Depredation		23,339		
Earnings before income tax, financial results, depreciation and amortization	116,097	149,797		
(B)Definition of line item: OperEarnings before income				
tax,financ.res,depr&amort				
Profit before income tax Plus: Financial results	51,919 30,375	99,419 30,242		
Plus: Capital results	(982)	(3,203)		
Plus: Depredation		23,339		
Subtotal Plus: Other operating results (I)	116,097	149,797		
Plus: Other operating results (II) Oper.Earnings before income tax,financial results,depreciation	3,632	14,836		
and amortization	119,729	164,633		

(*) For the determination of Group EBITDA, the Group included in other operating results the Group's share on the profit from the construction of fixed assets on account of subsidiaries and related companies when these are active in one of its reported Business Segments. The reason for that is that such profits will be released in the Group accounts on a net profitability level over the same period as depreciation is charged.



1.B Statement of Comprehensive Income

	MYTILINEOS GROUP		ROUP MYTILINEOS S.A	
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
(Amounts in thousands €)				
Other comprehensive income: Net profit(loss) for the period	33,563	75,579	12,629	(1,370)
Exchange differences on translation of foreign operations Available for sale financial assets Cash Flow hedging reserve	2,278 - 7,076	(5,824) - (4,219)	-	-
Stock Option Plan	-	-	-	-
Share of other comprehensive income of associates Income tax relating to components of other comprehensive	-	-	-	-
Total comprehensive income for the period	42,918	65,536	12,629	(1,370)
Total comprehensive income for the period attributable				
Equity attributable to parent's shareholders Non controlling Interests	20,307 22,611	37,123 28,413	12,629	(1,370)



2. Statement of Financial Position

(Amounts in thousands C) 30/09/2012 31/12/2011 30/09/2012 31/12/2011 Assets Non current assets Tangible Assets Goodwill 1,086,007 1,084,113 10,331 10,389 Goodwill 209,401 209,401 - - 883,204 Investments in Subadiary Companies 13,641 12,853 42 42 Defrend Tax Reactivaties 69,704 64,867 452 833 Investments in Subadiary Companies 13,144 3,185 327 833,000 Investments in Subadiary Companies 13,644 3,185 327 833,000 Current Assets 10,045 2,021,2 12,827 833,000 16,043 36,188 Financial Assets Available for Sale 177,952 174,960 -		MYTILINEOS GROUP		MYTILIN	IEOS S.A.
Non current asets 1,086,007 1,084,113 10,339 Godvall 209,401 209,401 - - - 37 Intragible Assets 246,651 240,246 268 373 Investments in Subsidiary Companies 13,641 12,857 373 Other Long-term Receivables 10,433 955,658 1,005,067 Current assets 10,433 955,658 1,005,067 Current assets 10,433 955,658 1,005,067 Current assets 110,716 268,101 3,061 20,565 Other receivables 110,716 268,101 3,061 20,555 Other receivables 110,716 268,101 3,061 20,555 No Current Assets Available for Sale 1113,107 1,108,107 1,25,55 125,565 125,565 No Current Assets Available for Sale 1113,107 1,20,52,55 125,100 15,100 Share capital 127,545 127,545 125,100 15,100 15,100 15,100 15,100 15,100 <th>(Amounts in thousands €)</th> <th>30/09/2012</th> <th>31/12/2011</th> <th>30/09/2012</th> <th>31/12/2011</th>	(Amounts in thousands €)	30/09/2012	31/12/2011	30/09/2012	31/12/2011
Non current asets 1,086,007 1,084,113 10,339 Godvall 209,401 209,401 - - - 37 Intragible Assets 246,651 240,246 268 373 Investments in Subsidiary Companies 13,641 12,857 373 Other Long-term Receivables 10,433 955,658 1,005,067 Current assets 10,433 955,658 1,005,067 Current assets 10,433 955,658 1,005,067 Current assets 110,716 268,101 3,061 20,565 Other receivables 110,716 268,101 3,061 20,555 Other receivables 110,716 268,101 3,061 20,555 No Current Assets Available for Sale 1113,107 1,108,107 1,25,55 125,565 125,565 No Current Assets Available for Sale 1113,107 1,20,52,55 125,100 15,100 Share capital 127,545 127,545 125,100 15,100 15,100 15,100 15,100 15,100 <th>Assets</th> <th></th> <th></th> <th></th> <th></th>	Assets				
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Intangible Assets 246,651 240,246 268 383 Investments in Associate Companies 13,641 12,859 42 42 Deferred Tax Receivables 69,704 64,867 447 539 Financial Assets Available for Sale 3,144 3,185 37 37 Other Long-term Receivables 10,043 9,912 51,227 83,847 Trade and other receivables 695,062 494,767 7,005 718 Other receivables 110,716 268,101 3,061 20,556 Derivatives 110,716 268,101 3,061 20,557 Cash and cash equivalents 110,716 268,101 3,061 20,556 Non Current Assets Available for Sale - - - - - Cash and cash equivalents 110,716 268,101 3,061 20,556 125,510 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125		1,086,007	1,084,113	10,331	10,389
Intangible Assets 246,651 240,246 268 383 Investments in Associate Companies 13,641 12,859 42 42 Deferred Tax Receivables 69,704 64,867 447 539 Financial Assets Available for Sale 3,144 3,185 37 37 Other Long-term Receivables 10,043 9,912 51,227 83,847 Trade and other receivables 695,062 494,767 7,005 718 Other receivables 110,716 268,101 3,061 20,556 Derivatives 110,716 268,101 3,061 20,557 Cash and cash equivalents 110,716 268,101 3,061 20,556 Non Current Assets Available for Sale - - - - - Cash and cash equivalents 110,716 268,101 3,061 20,556 125,510 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125,100 125				-	
Investments in Associate Companies 13,641 12,859 42 42 Deferred Tax Receivables 63,704 64,867 457 539 Financial Assets Available for Sale 3,144 3,185 37 37 Other Long-term Receivables 1,0638,592 1,624,483 955,658 1,005,067 Current assets 122,917 167,044 16,043 36,188 Financial assets ta fair value through profit or loss 4,459 354 610 198 Derivatives 10,716 268,101 3,061 20,557 20,729 982,377 1,062,736 Casin and cash equivalents 110,716 268,101 3,061 20,555 125,510 125,100 <t< td=""><td>Intangible Assets</td><td></td><td></td><td></td><td>383</td></t<>	Intangible Assets				383
Defermed Tax Receivables 69,704 64,867 457 539 Other Long-term Receivables 3,144 3,185 37 37 Other Long-term Receivables 10,043 9,812 51,227 83,847 Total Stock 177,952 1,74,960 - - Trade and other receivables 129,917 167,044 16,043 36,188 Financial assets at fair value through profit or loss 4,459 3.54 610 198 Derivatives -		-	-		
Financial Assets Available for Sale 3,144 3,185 37 37 Other Long-term Receivables 10,043 9,812 51,227 83,847 Total Stock 177,952 1,624,483 955,658 1,005,067 Current assets 177,952 1,742,960 - - Trade and other receivables 655,662 494,767 7,005 718 Other receivables 129,917 167,044 16,043 36,188 Derivatives - - - - Cash and cash equivalents 112,162 268,101 3,061 20,555 Non Current Assets Available for Sale - - - - Assets 127,545 127,545 125,100 125,100 Share capital 127,545 127,545 125,100 125,100 Share capital 127,545 127,545 125,100 125,100 Share capital 127,545 125,100 125,100 - - Translation reserves 1(49,124 144,89,89 95,133 95,133 153,133 173,33 30,966					
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Total stock 17,952 174,960 - - Trade and other receivables 695,062 494,767 7,005 718 Other receivables 129,917 167,044 16,043 36,188 Financial assets at fair value through profit or loss 4,459 334 610 198 Derivatives - <th>Other Long-term Receivables</th> <th></th> <th></th> <th></th> <th></th>	Other Long-term Receivables				
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Trade and other receivables 695,062 494,767 7,005 718 Other receivables 129,917 167,044 16,043 36,188 Enviotal assets at fair value through profit or loss 10,716 268,101 20,665 Cash and cash equivalents 110,716 268,101 20,665 26,719 57,670 Non Current Assets Available for Sale - </td <td>Total Stock</td> <td>177,952</td> <td>174,960</td> <td>-</td> <td>-</td>	Total Stock	177,952	174,960	-	-
Financial assets at fair value through profit or loss 4,459 354 610 198 Derivatives 10,716 268,101 3,061 20,565 Cash and cash equivalents 110,716 268,101 3,061 20,565 Non Current Assets Available for Sale - - - - Assets 2,756,698 2,729,709 982,377 1,062,736 Liabilities & Equity 20,754 127,545 125,100 125,100 Share capital 127,545 127,545 125,100 125,100 Share capital 127,545 127,545 125,100 125,100 Treasury Stock Reserve (104,566) (104,566) (104,566) (104,566) Other reserves 149,124 148,983 95,133 95,133 Feativ attributable to parent's shareholders 769,303 748,929 490,304 477,676 Non current Liabilities 165,658 151,876 - - - Long-term debt 307,992 334,588 281,737 330,986 081,333 30,534 464,788 Dong-term debt	Trade and other receivables		494,767	7,005	718
Derivatives - <th< td=""><td></td><td>129,917</td><td>167,044</td><td>16,043</td><td>36,188</td></th<>		129,917	167,044	16,043	36,188
Cash and cash equivalents 110,716 268,101 3.061 20,565 Non Current Assets Available for Sale - <td></td> <td>4,459</td> <td>354</td> <td>610</td> <td>198</td>		4,459	354	610	198
Image: Non Current Assets Available for Sale Image: I		-	-	-	-
Non Current Assets Available for Sale -	Cash and cash equivalents	1.0			
Liabilities & Equity EQUITY Share capital 127,545 127,545 125,100 125,100 Share capital 277,918 127,545 125,100 125,100 Share capital 277,918 127,545 125,100 125,100 Share premium 277,918 127,545 125,100 125,100 Share premium 277,918 127,545 125,100 125,100 Other reserves (104,566) (104,566) (104,566) (104,566) Other reserves 149,124 148,983 95,133 95,133 Translation reserves (25,806) (27,435) - - Retained earnings 346,818 335,291 248,982 236,353 Equity attributable to parent's shareholders 769,303 748,929 490,304 477,676 Non-Current Liabilities 15,876 - - - - Long-term debt 307,992 334,588 281,737 330,966 - - Deferred tax liability 141,662 127,5	Non Current Assets Available for Sale				
EQUITY 127,545 127,545 125,100 125,100 Share capital 277,918 277,918 125,656 125,656 Fair value reserves (104,566) (104,566) (104,566) (104,566) Other reserves 149,124 148,983 95,133 95,133 Translation reserves (25,806) (27,435) - - Retained earnings 26,818 335,291 248,982 226,353 Equity attributable to parent's shareholders 769,303 748,929 490,304 477,676 Non-Current Liabilities 165,558 151,876 - - - Long-term debt 307,992 334,588 281,737 330,986 Derivatives 1,896 2,422 - - - Deferred tax liability 141,662 127,552 46,092 46,436 Liabilities for pension plans 26,395 30,052 416,266 1.268 Current Liabilities 7,241 1,368 1.268 1.268 1.268 <th></th> <th>2,756,698</th> <th>2,729,709</th> <th>982,377</th> <th>1,062,736</th>		2,756,698	2,729,709	982,377	1,062,736
Share capital 127,545 127,545 125,100 125,100 Share premium 277,918 127,545 125,656 125,656 Fair value reserves (1,731) (8,807) - - Treasury Stock Reserve (104,566) (104,566) (104,566) (104,566) (104,566) Other reserves (125,806) (27,435) - - - Retained earnings 346,818 335,291 248,982 236,353 Equity attributable to parent's shareholders 769,303 748,929 490,304 477,676 Non controlling Interests 165,658 151,876 - - - EQUITY 934,961 900,805 490,304 477,676 Non-Current Liabilities 1,896 2,422 - - - Long-term debt 307,992 334,588 281,737 330,986 Deferred tax liability 141,662 127,552 46,092 46,436 Liabilities for pension plans 26,395 30,534 864 788 Other long-term liabilities 7,482 7,241					
Share premium 277,918 277,918 125,656 125,656 Fair value reserves (1,4,566) (104,566) (104,566) (104,566) Other reserves (104,566) (104,566) (104,566) (104,566) Other reserves (104,566) (104,566) (104,566) (104,566) Retained earnings 346,818 335,291 248,982 236,353 Equity attributable to parent's shareholders 769,303 748,929 490,304 477,676 Non-Current Liabilities 155,558 151,876 - - - EQUITY 934,961 900,805 490,304 477,676 Non-Current Liabilities 151,876 - - - Deferred tax liability 141,662 127,552 46,092 46,436 Liabilities for pension plans 26,395 30,534 864 788 Non-Current Liabilities 110,323 167,797 - 36,688 Non-Current Liabilities 129,958 670,133 330,062 416,266 Current Liabilities 598,750 670,133 330,062 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Fair value reserves (1,731) (8,807) - - Treasury Stock Reserve (104,566) (104,566) (104,566) (104,566) Other reserves 149,124 148,983 95,133 95,133 Translation reserves 25,806) (27,435) - - Retained earnings 346,818 335,291 248,982 236,353 Equity attributable to parent's shareholders 769,303 748,929 490,304 477,676 Non controlling Interests 165,658 151,876 - - - EQUITY 934,961 900,805 490,304 477,676 Non-Current Liabilities 1,896 2,422 - - Derivatives 1,896 2,422 - - Deferred tax liability 141,662 127,552 46,092 46,436 Liabilities for pension plans 26,395 30,534 864 788 Other long-term liabilities 7,241 1,368 1,268 Non-Current Liabilities 259,5750 670,133 330,062 416,266 Current Liabilities					
Treasury Stock Reserve (104,566) (104,566) (104,566) (104,566) Other reserves 149,124 148,983 95,133 95,133 Translation reserves (27,435) - - Retained earnings 346,818 335,291 248,982 236,353 Equity attributable to parent's shareholders 769,303 748,929 490,304 477,676 Non controlling Interests 934,961 900,805 490,304 477,676 Non-Current Liabilities 307,992 334,588 281,737 330,986 Derivatives 1,896 2,422 - - Deferred tax liability 141,662 127,552 46,092 46,438 Other long-term liabilities 10,323 167,797 - 36,688 Provisions 7,482 7,241 1,368 1,368 Non-Current Liabilities 595,750 670,133 330,062 416,266 Current Liabilities 127 1,432 1,432 1,432 1,432 Short-term debt 259,858 185,444 3,063 2,143 2,143 <t< td=""><td></td><td></td><td></td><td>1.0</td><td>125,656</td></t<>				1.0	125,656
Other reserves 149,124 148,983 95,133 95,133 Translation reserves (25,806) (27,435) - - Retained earnings 346,818 335,291 248,982 236,353 Equity attributable to parent's shareholders 769,303 748,929 490,304 477,676 Non controlling Interests 165,658 151,876 - - EQUITY 934,961 900,805 490,304 477,676 Non-Current Liabilities 1896 2,422 - - Derivatives 1,896 2,422 - - Deferred tax liability 141,662 127,552 46,092 46,436 Liabilities for pension plans 26,395 30,534 864 788 Other long-term liabilities 110,323 167,797 - 36,688 Provisions 7,482 7,241 1,368 1,328 Non-Current Liabilities 595,750 670,133 330,062 416,266 Current Liabilities 259,858					-
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Non controlling Interests 165,658 151,876 -					
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Derivatives 1,896 2,422 - - Deferred tax liability 141,662 127,552 46,092 46,436 Liabilities for pension plans 26,395 30,534 864 788 Other long-term liabilities 110,323 167,797 - 36,688 Provisions 7,482 7,241 1,368 1,368 Non-Current Liabilities 595,750 670,133 330,062 416,266 Current Liabilities 7,482 7,241 1,368 1,368 Trade and other payables 665,066 587,447 12,484 8,249 Tax payable 3,696 8,186 127 1,432 Short-term debt 259,858 185,444 3,063 2,143 Current portion of non-current liabilities 250,978 322,697 46,500 93,000 Derivatives 1,373 7,080 - - - Other payables 44,099 42,743 99,838 63,970 Current Liabilities 1.225,987 1.158,771 162,011 168,795 LIABILITIES 1,					
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Liabilities for pension plans 26,395 30,534 864 788 Other long-term liabilities 110,323 167,797 - 36,688 Provisions 7,482 7,241 1,368 1,368 Non-Current Liabilities 595,750 670,133 330,062 416,266 Current Liabilities 595,750 670,133 330,062 416,266 Current Liabilities 595,750 670,133 330,062 416,266 Current Liabilities 595,750 670,133 330,062 416,266 Short-term debt 259,858 185,444 3,063 2,143 Current portion of non-current liabilities 250,978 322,697 46,500 93,000 Derivatives 1,373 7,080 - - - Other payables 44,099 42,743 99,838 63,970 Current portion of non-current provisions 917 5,174 - - Current Liabilities 1,821,737 1,828,904 492,073 585,061 Liabilities related to non current assets available for sale - - - <		an anna Anna an an			-
Other long-term liabilities 110,323 167,797 - 36,688 Provisions 7,482 7,241 1,368 1,368 Non-Current Liabilities 595,750 670,133 330,062 416,266 Current Liabilities 595,750 670,133 330,062 416,266 Current Liabilities 595,750 670,133 330,062 416,266 Current Liabilities 3,696 8,186 127 1,432 Short-term debt 259,858 185,444 3,063 2,143 Current portion of non-current liabilities 250,978 322,697 46,500 93,000 Derivatives 1,373 7,080 - - - Other payables 44,099 42,743 99,838 63,970 Current portion of non-current provisions 917 5,174 - - Current Liabilities 1,821,737 1,828,904 492,073 585,061 Liabilities related to non current assets available for sale - - - -	,				· · · · · · · · · · · · · · · · · · ·
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Non-Current Liabilities 595,750 670,133 330,062 416,266 Current Liabilities Trade and other payables 665,066 587,447 12,484 8,249 Tax payable 3,696 8,186 127 1,432 Short-term debt 259,858 185,444 3,063 2,143 Current portion of non-current liabilities 250,978 322,697 46,500 93,000 Derivatives 1,373 7,080 - - - Other payables 44,099 42,743 99,838 63,970 Current Liabilities 917 5,174 - - Current Liabilities 1,225,987 1,158,771 162,011 168,795 LIABILITIES 1,821,737 1,828,904 492,073 585,061					
Trade and other payables 665,066 587,447 12,484 8,249 Tax payable 3,696 8,186 127 1,432 Short-term debt 259,858 185,444 3,063 2,143 Current portion of non-current liabilities 250,978 322,697 46,500 93,000 Derivatives 1,373 7,080 - - Other payables 44,099 42,743 99,838 63,970 Current portion of non-current provisions 917 5,174 - - Current Liabilities 1,225,987 1,158,771 162,011 168,795 LIABILITIES 1,821,737 1,828,904 492,073 585,061			Solo-toold St. Manager	California and a second the	HEATTY HARD THE CONTRACT
Trade and other payables 665,066 587,447 12,484 8,249 Tax payable 3,696 8,186 127 1,432 Short-term debt 259,858 185,444 3,063 2,143 Current portion of non-current liabilities 250,978 322,697 46,500 93,000 Derivatives 1,373 7,080 - - Other payables 44,099 42,743 99,838 63,970 Current portion of non-current provisions 917 5,174 - - Current Liabilities 1,225,987 1,158,771 162,011 168,795 LIABILITIES 1,821,737 1,828,904 492,073 585,061	Current Liabilities				
Tax payable 3,696 8,186 127 1,432 Short-term debt 259,858 185,444 3,063 2,143 Current portion of non-current liabilities 250,978 322,697 46,500 93,000 Derivatives 1,373 7,080 - - Other payables 44,099 42,743 99,838 63,970 Current portion of non-current provisions 917 5,174 - - Current Liabilities 1,225,987 1,158,771 162.011 168,795 LIABILITIES 1,821,737 1,828,904 492,073 585,061		665,066	587,447	12,484	8,249
Short-term debt 259,858 185,444 3,063 2,143 Current portion of non-current liabilities 250,978 322,697 46,500 93,000 Derivatives 1,373 7,080 - - Other payables 44,099 42,743 99,838 63,970 Current portion of non-current provisions 917 5,174 - - Current Liabilities 1.225,987 1.158,771 162.011 168,795 LIABILITIES 1,821,737 1,828,904 492,073 585,061					
Derivatives 1,373 7,080 - - Other payables 44,099 42,743 99,838 63,970 Current portion of non-current provisions 917 5,174 - - Current Liabilities 1.225,987 1.158,771 162.011 168,795 LIABILITIES 1,821,737 1,828,904 492,073 585,061	Short-term debt			3,063	
Other payables 44,099 42,743 99,838 63,970 Current portion of non-current provisions 917 5,174 - - Current Liabilities 1.225,987 1.158,771 162.011 168,795 LIABILITIES 1,821,737 1,828,904 492,073 585,061					93,000
Current portion of non-current provisions 917 5,174 - - Current Liabilities 1.225,987 1.158,771 162.011 168,795 LIABILITIES 1,821,737 1,828,904 492,073 585,061 Liabilities related to non current assets available for sale - - -					-
Current Liabilities 1.225,987 1.158,771 162.011 168,795 LIABILITIES 1,821,737 1,828,904 492,073 585,061 Liabilities related to non current assets available for sale - <td< td=""><td></td><td></td><td></td><td></td><td>63,970</td></td<>					63,970
Liabilities related to non current assets available for sale					168,795
Liabilities related to non current assets available for sale	LIABILITIES	1,821,737	1,828,904	492,073	585,061
					21
		2,756,698	2,729,709	982,377	1,062,736



3. Statement of changes in Equity (Group)

					MYTILINE	DS GROUP				
	Share capital S	share premium	Fair value reserves	Treasury Stock Reserve	Other reserves	Translation reserves	Retained earnings	Total	Non controlling Interests	Total
Amounts in thousands €)										
Opening Balance 1st January 2011 ,according to IFRS -as	127,618	283,875	2,994	(110,597)	148,803	(20,519)	291,576	723,750	120,505	844,25
<u>Change in equity</u>										
Dividends paid	21	2	12	10	0	020	0	0	(12,124)	(12,124
ransfer to reserves	0	0	-	14	76	((76)	1	×.	
mpact from acquisition of share in subsidiaries			10		20	150	1070	20	(25)	(5
ncrease / (Decrease) of Share Capital	(73)	(5,958)	9	6,030	% ;	(a)	(*)	0	375	37
ransactions with owners	(73)	(5,958)	-	6,030	97	-	(76)	21	(11,774)	(11,753
et profit(loss) for the period	8	=	-		K e	(•)	46,093	46,093	29,486	75,57
ther comprehensive income:										
change differences on translation of foreign operations		8			6.5	(4,751)	175	(4,751)	(1,074)	(5,824
ash Flow hedging reserve	20	-	(4,219)	-	92	6 - 1	229	(4,219)		(4,219
are of other comprehensive income of associates	-	-	-	-	4 	(w)	(9)	-	-	
otal comprehensive income for the period	o 		(4,219)		12	(4,751)	46,093	37,123	28,413	65,53
osing Balance 30/09/2011	127,545	277,917	(1,224)	(104,566)	148,899	(25,270)	337,592	760,893	137,143	898,03
Opening Balance 1st January 2012,according to IFRS -as	127,545	277,918	(8,807)	(104,566)	148,981	(27,435)	335,291	748,927	151,876	900,803
Change in equity										
ividends paid	5 5 0		5	5				-	(17,849)	(17,849
ransfer to reserves	(99)	0	-	-	159	-	(74)	85	(114)	(30
rease / (Decrease) of Share Capital	0	0		-	(17)	-		(16)	9,135	9,11
ansactions with owners	0	0	(1 7 -1)		142		(74)	68	(8,828)	(8,760
et profit(loss) for the period	(141)	->	-3	-	2	-	11,601	11,601	21,961	33,56
her comprehensive income:										
change differences on translation of foreign operations	305.8	-	5	-		1,629		1,629	649	2,27
ish Flow hedging reserve	55 <u>-</u> 3	20	7,076	2	2		12	7,076	220	7,07
are of other comprehensive income of associates		-	-	*	×	-		-	(4)	
otal comprehensive income for the period	10-10 10-10	20 7 3	7,076	-		1,629	11,601	20,307	22,611	42,91
	127,545			(104,566)						



4. Statement of changes in Equity (Company)

				MY	TILINE	OS S.A.			
(Amounts in thousands €)	Share capital	Share premium	Fair value reserves	Treasury Reser	^{Stock} o ve	ther reserves	Translation reserves	Retained earnings	Total
Opening Balance Opening Balance (new Entity)	125,173	131,613		- (110	, 597) -	95,198	-	232,922 3,476	474,310 3,476
Total Opening	125,173	131,613		- (110	,597)	95,198	-	236,399	477,786
Change in equity	(73)	(5,957)			6,030				
Increase / (Decrease) of Share Capital									
Transactions with owners Net profit(loss) for the period	(73)	(5,957)		- 1 -	6,030	15. (*)	-	(1,370)	- (1 ,370)
Other comprehensive income:									
Share of other comprehensive income of associates Total comprehensive income for the period					-		-	(1,370)	(1,370)
Closing Balance 30/09/2011	125,100	125,656	1	- (104	,566)	95,198	<u></u>	235,029	476,417
Opening Balance	125,100	125,656		- (104,	.566)	95,133	-	242,455	483,777
Opening Balance (new Entity)	-	-		-		-	-	(6,101)	(6,101)
Total Opening	125,100	125,656		- (104,	.566)	95,133	1 <u>1</u> 1	236,353	477,676
<u>Change in equity</u>	12								
Transactions with owners Net profit(loss) for the period							-	- 12,629	- 12,629
Other comprehensive income:									
Share of other comprehensive income of associates		12	2	일 	- 101	-		12,620	13 630
Total comprehensive income for the period	-			259722469431				12,629	12,629
Closing Balance 30/09/2012	125,100	125,656	-	- (104,	,566)	95,133	:=)>	248,982	490,304

5. Cash Flow Statement

	MYTILINEOS	GROUP	MYTILINEO	S S.A.
(Amounts in thousands €)	1/1-30/09/2012 1/	1-30/09/2011 1/3	1-30/09/2012 1/1	1-30/09/2011
Cash flows from operating activities				
Cash flows from operating activities Interest paid	19,387 (25,304)	93,591	10,382	(2,592) (15,829)
Taxes paid	(25,304) (2,750)	(28,685) (32,054)	(11,320)	(15,829) (756)
Net Cash flows continuing operating activities	(8,667)	32,852	(938)	(19,177)
Net Cash flows discontinuing operating activities	(2,280)	8,223	-	-
Net Cash flows from continuing and discontinuing operating activities	(10,947)	41,076	(938)	(19,177)
Net Cash flow from continuing and discontinuing				
investing activities				
Purchases of tangible assets	(56,261)	(84,179)	(160)	(144)
Purchases of intangible assets	(3,534)	(2,337)		(118)
Sale of tangible assets Dividends received	248	373 67	1 16,421	2 11,070
Loans to related parties	-	-	- 10,421	- 11,070
Purchase of financial assets at fair value through profit and loss	(6,450)	(56)	(200)	
Acquisition of associates	(302)	(50)	(200)	-
Acquisition /Sale of subsidiaries (less cash)	(40,000)	(20,005)	(19,711)	633
Sale of financial assets held-for-sale	14	345	÷	-
Sale of financial assets at fair value through profit and loss	3,770	403	-	L.
Interest received	3,078	2,637	7,298	2,126
Cash received from loans to associates Grants received	-	-	27,071	-
Return of Capital from Subsidiary	-	(263)	20,290	50,150
Other cash flows from investing activities	87	-		
Net Cash flow from continuing investing activities	(99,351)	(103,014)	51,009	63,718
Net Cash flow from discontinuing investing activities	1	(142)	-	-
Net Cash flow from continuing and discontinuing investing activities	(99,350)	(103,156)	51,009	63,718
investing activities <u>Net Cash flow continuing and discontinuing financing</u>	(99,350)	(103,156)	51,009	63,718
investing activities <u>Net Cash flow continuing and discontinuing financing</u> <u>activities</u>		(103,156)	51,009	63,718
investing activities <u>Net Cash flow continuing and discontinuing financing</u>	(99,350) 9,133 (34)	(103,156) - (6)	51,009 - -	<u>63,718</u> - -
investing activities <u>Net Cash flow continuing and discontinuing financing</u> <u>activities</u> Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders	9,133 (34) (17,105)	(6) (12,265)	-	-
investing activities <u>Net Cash flow continuing and discontinuing financing</u> <u>activities</u> Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings	9,133 (34) (17,105) 23,515	(6) (12,265) 84,700		- - 30,969
investing activities <u>Net Cash flow continuing and discontinuing financing</u> <u>activities</u> Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders	9,133 (34) (17,105)	(6) (12,265)	-	-
investing activities <u>Net Cash flow continuing and discontinuing financing</u> <u>activities</u> Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings	9,133 (34) (17,105) 23,515 (140,455)	(6) (12,265) 84,700		- - 30,969
Investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow from discontinuing financing activities	9,133 (34) (17,105) 23,515 (140,455) (6)	(6) (12,265) 84,700 (65,644)	- 24,527 (93,000)	- - - - - - - - - - -
investing activities <u>Net Cash flow continuing and discontinuing financing</u> <u>activities</u> Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities	9,133 (34) (17,105) 23,515 (140,455) (6)	(6) (12,265) 84,700 (65,644)	- 24,527 (93,000)	- - - - - - - - - - -
Investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow from discontinuing financing activities Net Cash flow continuing and discontinuing financing activities	9,133 (34) (17,105) 23,515 (140,455) (6) (124,951)	(6) (12,265) 84,700 (65,644) - - 6,784 -	24,527 (93,000) (68,473) - (68,473)	- 30,969 (46,500) - (15,531) - (15,531)
Investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow from discontinuing financing activities Net Cash flow continuing and discontinuing financing activities Net (decrease) / increase in cash and cash equivalents	9,133 (34) (17,105) 23,515 (140,455) (124,951) (124,951) (235,248)	(6) (12,265) 84,700 (65,644) - 6,784 - 6,784 (55,296)	24,527 (93,000) (68,473) (68,473) (18,402)	- 30,969 (46,500) - (15,531) - (15,531) - 29,009
Investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow from discontinuing financing activities Net Cash flow continuing and discontinuing financing activities Net (decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of period	9,133 (34) (17,105) 23,515 (140,455) (6) (124,951)	(6) (12,265) 84,700 (65,644) - - 6,784 -	24,527 (93,000) (68,473) - (68,473)	- 30,969 (46,500) - (15,531) - (15,531)
Investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow from discontinuing financing activities Net Cash flow continuing and discontinuing financing activities Net (decrease) / increase in cash and cash equivalents	9,133 (34) (17,105) 23,515 (140,455) (124,951) (124,951) (235,248)	(6) (12,265) 84,700 (65,644) - 6,784 - 6,784 (55,296)	24,527 (93,000) (68,473) (68,473) (18,402)	- 30,969 (46,500) - (15,531) - (15,531) - 29,009
investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow continuing financing activities Net Cash flow continuing and discontinuing financing activities Net Cash all cash equivalents at beginning of period Less: Cash and cash equivalents at beginning of period Less: Cash and cash equivalents at beginning of period from discontinuing activit Exchange differences in cash and cash equivalents	9,133 (34) (17,105) 23,515 (140,455) (124,951) (124,951) (124,951) (235,248) 85,659	(6) (12,265) 84,700 (65,644) 6,784 - 6,784 (55,296) 75,740 848 170		- - - - - - - - - - - - - - - - - - -
investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow continuing financing activities Net Cash flow continuing and discontinuing financing activities Net (decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of period Less:Cash and cash equivalents at beginning of period from discontinuing activiti	9,133 (34) (17,105) 23,515 (140,455) (140,455) (124,951) (124,951) (235,248) 85,659	(6) (12,265) 84,700 (65,644) - - 6,784 - - 6,784 (55,296) 75,740 848	24,527 (93,000) (68,473) (68,473) (18,402) 18,421	- 30,969 (46,500) - (15,531) - (15,531) - (12,531) - (42 ,943)
investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow continuing financing activities Net Cash flow continuing and discontinuing financing activities Net Cash flow continuing and discontinuing financing activities Net Cash and cash equivalents at beginning of period Less:Cash and cash equivalents at beginning of period from discontinuing and discontinuing of period from discontinuing and cash equivalents Cash and cash equivalents at beginning of period from discontinuing and cash equivalents Net cash at the end of the period	9,133 (34) (17,105) 23,515 (140,455) (124,951) (124,951) (124,951) (235,248) 85,659 - - 448 (149,142)	(6) (12,265) 84,700 (65,644) - - 6,784 - - 6,784 - - 6,784 - - 6,784 - 848 170 - 21,462		
investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow continuing financing activities Net Cash flow continuing and discontinuing financing activities Net Cash flow continuing and discontinuing financing activities Net (decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of period Less: Cash and cash equivalents at beginning of period from discontinuing activit Exchange differences in cash and cash equivalents Net cash at the end of the period Overdrafts	9,133 (34) (17,105) 23,515 (140,455) (124,951) (124,951) (124,951) (235,248) 85,659 - 448 (149,142) (259,858)	(6) (12,265) 84,700 (65,644) - 6,784 - 6,784 - (55,296) 75,740 848 170 21,462 (215,827)		(15,531) (15,531) (15,531) (15,531) (15,531) (15,531) (15,531) (12,531) (13,555) (19,873)
Investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow continuing financing activities Net Cash flow continuing financing activities Net Cash flow continuing and discontinuing financing activities Net Cash flow continuing and discontinuing financing activities Net Cash after cash and cash equivalents Cash and cash equivalents at beginning of period less: Cash and cash equivalents at beginning of period from discontinuing activit Exchange differences in cash and cash equivalents Net cash at the end of the period Overdrafts Cash and cash equivalent Cash and cash equivalent	9,133 (34) (17,105) 23,515 (140,455) (124,951) (124,951) (124,951) (235,248) 85,659 - - 448 (149,142)	(6) (12,265) 84,700 (65,644) - 6,784 - 6,784 (55,296) 75,740 848 170 21,462 (215,827) 236,690		
investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow continuing financing activities Net Cash flow continuing and discontinuing financing activities Net (decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of period Less:Cash and cash equivalents at beginning of period from discontinuing activit Exchange differences in cash and cash equivalents Net cash at the end of the period Cverdrafts Cash and cash equivalent	9,133 (34) (17,105) 23,515 (140,455) (124,951) (124,951) (124,951) (235,248) 85,659 - 448 (149,142) (259,858) 110,716 -	(6) (12,265) 84,700 (65,644) - - 6,784 - - 6,784 - - 6,784 - - 6,784 - - 848 170 21,462 (215,827) 236,690 599		
Investing activities Net Cash flow continuing and discontinuing financing activities Proceeds from issue of share capital Tax payments Dividends payed to parent's shareholders Proceeds from borrowings Repayments of borrowings Payment of finance lease liabilities Net Cash flow continuing financing activities Net Cash flow continuing financing activities Net Cash flow continuing and discontinuing financing activities Net Cash flow continuing and discontinuing financing activities Net Cash flow continuing and discontinuing financing activities Net Cash after cash equivalents at beginning of period Less: Cash and cash equivalents at beginning of period from discontinuing activit Exchange differences in cash and cash equivalents Net cash at the end of the period Overdrafts Cash and cash equivalent Cash and cash equivalent	9,133 (34) (17,105) 23,515 (140,455) (124,951) (124,951) (124,951) (235,248) 85,659 - 448 (149,142) (259,858)	(6) (12,265) 84,700 (65,644) - 6,784 - 6,784 (55,296) 75,740 848 170 21,462 (215,827) 236,690		- 30,969 (46,500) - (15,531) (15,531) - (15,531) - - (15,531) - - (15,531) - - 278 (13,655) (19,873)



6. Information about MYTILINEOS HOLDINGS S.A.

MYTILINEOS Holdings S.A. is today one of the biggest industrial Groups internationally, activated in the sectors of Metallurgy, EPC, Energy, and Defence. The Company, which was founded in 1990 as a metallurgical company of international trade and participations, is an evolution of an old metallurgical family business which began its activity in 1908.

Devoted to continuous growth and progress and aiming to be a leader in all its activities, the Group promotes through its long presence its vision to be a powerful and competitive European Group of "Heavy Industry".

The group's headquarters is located in Athens – Maroussi (5-7 Patroklou Str., P.C. 151 25) and its shares were listed in the Athens Stock Exchange in 1995.

The financial statements for the period ended 30 September 2012 (along with the respective comparative information for the previous year 2011), were approved by the Board of directors on 20 November 2012.

7. Additional Information

7.1 Basis for preparation of the financial statements

The accompanying consolidated financial statements that constitute the Group's consolidated financial statements for the period from 01.01 to 30.09.2012 have been prepared in accordance with International Financial Reporting Standards ("IFRS"), adopted by the European Union, and more specifically with the provisions of IAS 34 "Interim financial reporting". Moreover, the consolidated financial statements have been compiled on the basis of the historic cost principle as is amended by the readjustment of specific asset and liability items into market values, the going concern principle and are in accordance with the International Financial Reporting Standards (IFRS) that have been issued by the International Accounting Standards Board (IASB) and their interpretations that have been issued by the International Financial Reporting Interpretations Committee (IFRIC) of the IASB.

The reporting currency is Euro (currency of the country of the domicile of the parent Company) and all amounts are reported in thousands unless stated otherwise.

According to the IFRS, the preparation of the Financial Statements requires estimations during the application of the Company's accounting principles. Important admissions are presented wherever it has been judged appropriate. The accounting principles, applied by the Group for the reporting period are consistent with the accounting principles applied for fiscal year 2011.

7.2 New accounting principles and interpretations of IFRIC

IFRS and IFRIC interpretations effective for the accounting periods beginning January 1, 2012, noted below:

IFRS 7 Financial Instruments: Disclosures (Amended) - Enhanced Derecognition Disclosure Requirements

The amendment is effective for annual periods beginning on or after 1 July 2011. The amendment requires additional disclosure about financial assets that have been transferred but not derecognised to enable the user of the financial statements to understand the relationship with those assets that have not been derecognised and their associated liabilities. In addition, the amendment requires disclosures about continuing involvement in derecognised assets to enable the user to evaluate the nature of, and risks associated with, the entity's continuing involvement in those derecognised assets. The Group is in the process of assessing the impact of the amendment on the financial position or performance of the Group.

IAS 12 Income Taxes (Amended) – Recovery of Underlying Assets

The amendment is effective for annual periods beginning on or after 1 January 2012. The amendment clarified the determination of deferred tax on investment property measured at fair value. The amendment introduces a rebuttable presumption that deferred tax on investment property measured using the fair value model in IAS 40 should be determined on the basis that its carrying amount will be recovered through sale. Furthermore, it introduces the requirement that deferred tax on non-depreciable assets that are measured using the revaluation model in IAS 16 always be measured on a sale basis of the asset. This amendment has not yet been endorsed by the EU. The Group is in the process of assessing the impact of this amendment on the financial position or performance of the Group.

The following new and amended accounting standards and interpretations have been issued but are not effective for the accounting periods beginning January 1, 2012. The Group is in the process of assessing the impact of this amendment on its financial position or performance:

IFRS 9 Financial Instruments - Classification and Measurement

The new standard is effective for annual periods beginning on or after 1 January 2015. IFRS 9 as issued reflects the first phase of the IASBs work on the replacement of IAS 39 and applies to classification and measurement of financial assets and financial liabilities as defined in IAS 39. Phase 1 of IFRS 9 will have a significant impact on (i) the classification and measurement of financial assets and (ii) a change in reporting for those entities that have designated financial liabilities using the FVO. In subsequent phases, the IASB will address hedge accounting and impairment of financial assets. The completion of this project is expected over the first half of 2012. Early application is permitted. This standard has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IFRS 10 Consolidated Financial Statements

The new standard is effective for annual periods beginning on or after 1 January 2013. IFRS 10 replaces the portion of IAS 27 Consolidated and Separate Financial Statements that addresses the accounting for consolidated financial statements. It also includes the issues raised in SIC-12 Consolidation — Special Purpose Entities. IFRS 10 establishes a single control model that applies to all entities including special purpose entities. The changes introduced by IFRS 10 will require management to exercise significant judgment to determine which entities are controlled, and therefore, are required to be consolidated by a parent, compared with the requirements that were in IAS 27.This standard has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IFRS 11 Joint Arrangements

The new standard is effective for annual periods beginning on or after 1 January 2013. IFRS 11 replaces IAS 31 Interests in Joint Ventures and SIC-13 Jointly-controlled Entities — Non-monetary Contributions by Venturers. IFRS 11 removes the option to account for jointly controlled entities (JCEs) using proportionate consolidation. Instead, JCEs that meet the definition of a joint venture must be accounted for using the equity method. This standard has not yet been endorsed by the

EU. The Goup is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IFRS 12 Disclosures of Involvement with Other Entities

The new standard is effective for annual periods beginning on or after 1 January 2013. IFRS 12 includes all of the disclosures that were previously in IAS 27 related to consolidated financial statements, as well as all of the disclosures that were previously included in IAS 31 and IAS 28. These disclosures relate to an entity's interests in subsidiaries, joint arrangements, associates and structured entities. A number of new disclosures are also required. This standard has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IFRS 13 Fair Value Measurement

The new standard is effective for annual periods beginning on or after 1 January 2013. IFRS 13 establishes a single source of guidance under IFRS for all fair value measurements. IFRS 13 does not change when an entity is required to use fair value, but rather provides guidance on how to measure fair value under IFRS when fair value is required or permitted. This standard should be applied prospectively and early adoption is permitted. This standard has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new standard on the financial position or performance of the Group.

IAS 19 Employee Benefits (Amended)

The revised is effective for annual periods beginning on or after 1 January 2013. The IASB has issued numerous amendments to IAS 19. These range from fundamental changes such as removing the corridor mechanism and the concept of expected returns on plan assets to simple clarifications and re-wording. Early application is permitted. This amendment has not yet been endorsed by the EU. The Group is in the process of assessing the impact of this amendment on the financial position or performance of the Group. The revised Standard provides better presentation of the financial position by fully recognizing the actuarial gains and losses in the statement of comprehensive income when they occur. In order the Group to enhance the presentation of its financial position, and simultaneously facilitate the transition to the revised IAS 19, it decided to change the existing accounting policy by adopted the third alternative method of he current IAS 19. This method has no significant change with method that the revised IAS 19 requires (note 1.16, 37).

IAS 28 Investments in Associates and Joint Ventures (Revised)

The Standard is effective for annual periods beginning on or after 1 January 2013. As a consequence of the new IFRS 11 and IFRS 12, IAS 28 has been renamed IAS 28 Investments in

Associates and Joint Ventures, and describes the application of the equity method to investments in joint ventures in addition to associates. Earlier application is permitted. This amendment has not yet been endorsed by the EU. The Group is in the process of assessing the impact of this amendment on the financial position or performance of the Group.

IAS 32 Financial Instruments: Presentation (Amended) - Offsetting Financial Assets and Financial Liabilities

The amendment is effective for annual periods beginning on or after 1 January 2014. This amendment clarifies the meaning of —currently has a legally enforceable right to set-offl and also clarifies the application of the IAS 32 offsetting criteria to settlement systems (such as central clearing house systems) which apply gross settlement mechanisms that are not simultaneous. The amendments to IAS 32 are to be retrospectively applied. Earlier application is permitted. However, if an entity chooses to early adopt, it must disclose that fact and also make the disclosures required by the IFRS 7 Offsetting Financial Assets and Financial Liabilities amendments. This amendment has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the amendment on the financial position or performance of the Group.

IFRIC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine

The interpretation is effective for annual periods beginning on or after 1 January 2013. This interpretation only applies to stripping costs incurred in surface mining activity during the production phase of the mine ('production stripping costs'). Costs incurred in undertaking stripping activities are considered to create two possible benefits a) the production of inventory in the current period and/or b) improved access to ore to be mined in a future period (striping activity asset). Where cost cannot be specifically allocated between the inventory produced during the period and the stripping activity asset, IFRIC 20 requires an entity to use an allocation basis that is based on a relevant production measure. Early application is permitted. IFRIC 20 has not yet been endorsed by the EU. The Group is in the process of assessing the impact of the new interpretation on the financial position or performance of the Group.

7.3 Pro forma figure "Operating Earnings before Financial & Investment results, Tax, Depreciation & Amortization" (Group EBITDA)

Pro forma figures (EBITDA, EBITDA margin, free cash flow, net debt) are not governed by the International Financial Reporting Standards (IFRS). Thus, these figures are calculated and

presented by the Group in a way that provides a more fair view of the financial performance of its Business Sectors. The Group defines "Group EBITDA" as the Operating earning before any interest income and expenses, investment results, depreciation, amortization and before the effects of any special factors. "Group EBITDA" is an important indicator used by Mytilineos Group to manage the Group's operating activities and to measure the performance of the individual segments.

The special factors that affect the Group's net profit / (losses) and EBITDA are the following:

- The Group's share in the EBITDA of associates when these are active in one of its reported Business Segments.
- The Group's share on the profit from the construction of fixed assets on account of subsidiaries and associates when these are active in one of its reported Business Segments.

It is noted that the Group financial statements, prepared according to IAS 1 and IAS 28, include: The Group's profit realized in connection with the construction of fixed assets on account of subsidiaries and associates, when these are active in one of its reported Business Segments. Such profits are deducted from the Group's equity and fixed assets and released in the Group accounts over the same period as depreciation is charged. Consequently, for the calculation of EBITDA (operational results before depreciation), the Group does not eliminate the profit from the construction of fixed assets as its recovery through their use will effect only the profit after depreciation. The amount of \notin 3,632 mil. presented in the "Income Statement" represents the gain from the construction of power plants on the account of PROTERGIA S.A. and KORINTHOS POWER S.A.

The Group states that the calculation of "Group EBITDA" may differ from the calculation method used by other companies/groups. However, "Group EBITDA" is calculated with consistency in each financial reporting period and any other financial analysis presented by the Group. Specifically financial results contain interest income/expense, while investment results contain gains/loss of financial assets at fair value through profit and loss, share of results in associates companies and gains/losses from the disposal of financial assets (such as subsidiaries and associates).

Finally, the proforma figure "Group EBITDA" should not be confused with the figure "Earnings before income tax, financial results, depreciation and amortization" calculated for the purposes of 6/448/11.10.2007 resolution of the Hellenic Capital Committee, according to Circular No. 34, as the purpose of the latter is not to define proforma figures like EBITDA despite the familiar terminology used.

7.4 Group Structure and method of Consolidation

Group companies, included in the consolidated financial statements are:

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Full Full		Turkey	56 19%	Full
		uncy	50,1970	1 011

7.5 Significant information

During the reporting period, the Group proceed to the following:

On April, Korinthos Power, subsidiary of MYTILINEOS HOLDINGS SA, obtained the commercial operation license for the 436 MW combined cycle natural gas fired power plant. The plant is located at the Motor Oil industrial facilities in Ag. Theodori, Korinthia. Engineering, procurement, construction and commissioning for the plant, including the closed-type power substation, were undertaken and carried out successfully by METKA S.A., a MYTILINEOS HOLDINGS SA subsidiary.

MYTILINEOS HOLDINGS S.A. is notifying investors that, in accordance with resolution no. 61/ 27.3.2012 of the Director of Research, Certification and Training of the Hellenic Capital Market Commission, on Wednesday, 18th April 2012, a share disposal was carried out, which arose from the 6,610 total fractional balances after the increase of the Company's share capital by the amount of EUR 5,957,141.54 through the capitalisation of share premium reserves. The net proceeds of the sale, after the deduction of expenses and taxes, amount to two Euros seventy five sent (euro 2,75 per share).

At the 26th of April the Extraordinary General Meeting of the subsidiary company "MOVAL S.A." decided the increase of share capital by the amount of six hundred thousand (600,000) euros in cash and the issue of six hundred (600,000) thousand new shares of nominal value of one (1.00 euros) each, and a price of seven euro and sixty-six cents (7.66) per share by reducing the preference right of existing shares and a corresponding amendment to Article 5 of the Statute. The result of this increase is that the share capital amounts to \in 1.200.000,00, divided into 1,200,000 registered shares of nominal value \in 1,00 each.

In June, all shares of the company "MOVAL S.A." transferred to "Protergia S.A.", a 100% MYTILINEOS HOLDINGS SA subsidiary.

MYTILINEOS Group subsidiaries ALUMINIUM S.A., Protergia S.A. and Korinthos Power S.A. signed with the Public Gas Corporation S.A. (DEPA) new agreements for their supply with natural gas, under the "umbrella" of a Joint Management Agreement for all involved plants.

This Agreement, which will remain in effect until the end of 2014, ensures the smooth supply of pipeline gas to meet the needs of the Group's three thermal power plants, as well as of the thermal consumptions of ALUMINIUM S.A.

On July the MYTILINEOS HOLDINGS SA participated in the capital increase of the company GENIKI VIOMICHANIKI, acquiring rate of 2.25% of the share capital. This company is consolidated with the method of full consolidation.

On July 31, all shares of the company "ARGYRITIS GEA S.A." transferred to "Protergia S.A.", a 100% MYTILINEOS HOLDINGS SA subsidiary.

According to subsidiary company "METKA S.A.", its construction certificate was upgraded by the nr.14613-04/09/2012 decision of the Ministry of Infrastructure, Transport and Networks, according to the provisions of Article 4 of Law 2940/2001 (Government Gazette 180/t.A/6.8.2001). In accordance with the opinion of the Register of Contractor Enterprises' (RCE) committee of 16.07.2012, the Company was classified in the highest (7th) Grade of the RCE. Thus, with the relevant Ministry's RCE Confirmation No. D15/11072/04.09.2012, the Company acquires the right to undertake the construction of a wide range of public works without a budget ceiling.

On September, "METKA S.A." had received the Letter of Award for an expansion of an existing power station in Jordan(1st EPC PROJECT) and on October announced the 2nd EPC project in Jordan.

Following an extensive due diligence entailing financial, legal, tax and technical audits of the merging parties, as well as negotiations conducted in a context of mutual trust, it was not possible to conclude on an agreement for the gradual acquisition of S&B's bauxite operations in Greece by MYTILINEOS' fully owned subsidiary ALUMINIUM S.A., as announced on 8 November 2011.

The two parties continue to evaluate the challenges that arise from the domestic and international economic environment and to seek ways to improve the competitiveness of the bauxite mining activity. Furthermore, the parties remain commercially engaged and continue to enjoy a strong relationship.

7.6 Cash and Cash equivalents

	MYTILINE	MYTILINEOS GROUP		NEOS S.A.	
ısands €)	30/09/2012	31/12/2011	30/09/2012	31/12/2011	
	292	233	10	16	
	87,759	108,035	3,051	18,409	
	22,665	159,832	-	2,140	
	110,716	268,101	3,061	20,565	

7.7 Loans

(Amounts in thousands €)	MYTILINEC 30/09/2012		MYTILINE 30/09/2012	
Long-term debt				
Bank loans	3.470	1.518	0	0
Loans from related parties	0	0	0	0
Leasing liabilities	51	57	0	0
Bonds	304.471	333.013	281.737	330.986
Total	307.992	334.588	281.737	330.986
Short-term debt Overdraft Bank loans	174.574 85.284	122.101 63.343	3.063 0	2.143 0
Total	259.858	185.444	3.063	2.143
Current portion of non-current liabilities	221.383	310.697	46.500	93.000
Total				
	789.233	830.729	331.300	426.129

Mytilineos Group is in advanced discussions with a syndication of Banks regarding:

- a) the refinancing of the parent Company's Bad redemptions amounting €46,5 mil. as well as the respective bullet payment of €279 mil.
- b) the refinancing of Korinthos Power loan amount €174,5 mil from Short term to Long term.

c) the refinancing of Protergia Group loans amounting €75 mil from Short term to Long term. The Management estimates that said refinancing will be affected and respective agreements will be signed by first quarter of 2013.



7.8 Discontinued operations

The Group applies IFRS 5 "Non-current assets held for sale & discontinues operations", and presents separately the assets and liabilities of the subsidiary company SOMETRA S.A., following the suspension of the production activity of the Zinc-Lead production plant in Romania, and presents also the amounts recognized in the income statement separately from continuing operations. Following is presented the analysis of the relevant assets and liabilities as well as the profit and loss of the discontinued operations.

	MYTILINE	MYTILINEOS GROUP				
(Amounts in thousands €)	1/1-30/09/2012	1/1-30/09/2011				
Sales	4,495	7,686				
Cost of sales	(6,231)	(7,342)				
Gross profit	(1,737)	344				
Other operating income	775	172				
Distribution expenses	(705)	(1,320)				
Administrative expenses	(1,135)	(1,320)				
Other operating expenses	(990)	117				
Earnings before interest and income tax	(3,792)	(2,005)				
Financial income	1	8				
Financial expenses	(10)	(5)				
Profit before income tax	(3,801)	(2,002)				
Income tax expense	-	26				
Profit for the period	(3,801)	(1,976)				
Result from discontinuing operations	4	-				
Profit for the period	(3,801)	(1,976)				
Attributable to:		-				
Equity holders of the parent	(3,801)	(1,976)				
Basic earnings per share	(0.0356)	(0.0185)				



7.9 Encumbrances

There are no encumbrances over the Company's and the Group's assets.

7.10 Commitments

Group's commitments due to construction contracts are as follows:

	MYTILINEOS GROUP			
(Amounts in thousands €)	30/09/2012	31/12/2011		
Commitments from construction contracts				
Value of pending construction contracts	1,430,881	1,728,260		
Granted guarantees of good performance	289,576	439,051		
Total	1,720,457	2,167,312		

7.11 Contingent Assets & Contingent Liabilities

Disclosures related to contingent liabilities

The fiscal years that have not been inspected by the tax authorities for each of the Group's companies are as follows:

	Verse Net Trees at a los Terr
COMPANY	Years Not Inspected by Tax Authorities
MYTILINEOS S.A. Maroussi, Athens	2007-2010
METKA S.A., N. Heraklio, Athens SERVISTEEL, Volos	2009-2010 2010
E.K.M.E. S.A. Municipality of Ehedorou, Thessaloniki	2009-2010
RODAX BRAZI SRL, Bucharest	2009-2011
ELEMKA S.A., N.Heraklio, Athens DROSCO HOLDINGS LIMITED, Cyprus	2007-2010 2003-2011
BRIDGE ACCESSORIES & CONSTRUCTION SYSTEMS S.A.,	2010-2011
Maroussi, Athens METKA BRAZI SRL, Bucharest	2010-2011
ROMANIA	2010-2011
POWER PROJECT - Turkey	2010-2011
DELFI DISTOMON A.M.E. ALOUMINION S.A.	2006-2010 2008 - 2010
RENEWABLE SOURCES OF KARYSTIA SA	2005-2010
SOMETRA S.A., Sibiu Romania	2003-2011
MYTILINEOS FINANCE S.A., Luxemburg STANMED TRADING LTD, Cyprus	2007-2011 2005-2011
MYTILINEOS ELGRADO D.O.O., Serbia	1999-2011
MYVEKT INTERNATIONAL SKOPJE	1999-2011
RDA TRADING, Guernsey Islands	2007-2011
DELTA PROJECT CONSTRUCT SRL, Boucouresti, Romania	2003-2011
DEFENSE MATERIAL INDUSTRY S.AMYTILINEOS AND Co, Maroussi, Athens	2003-2011
INDUSTRIAL RESEARCH PROGRAMS 'BEAT", Halandri, Athens	2003-2011
GENIKI VIOMICHANIKI, Maroussi, Athens	2009-2010
THORIKI S.A.I.C., Maroussi, Athens THERMOREMA S.A., Moshato, Athens	2005-2011 2007-2011
KALOMOIRA S.A., Moshato, Athens	2007-2011 2003-2010
DELTA ENERGY S.A., Moshato, Athens	2010
FOIVOS ENERGY S.A., Amfiklia Fthiotidas YDROXOOS S.A., Moshato, Athens	2010 2010
PEPONIAS S.A., Moshato, Athens	2010
FTHIOTIKI ENERGY S.A., Moshato, Athens	2003-2010
YDRIA ENERGY S.A., Moshato, Athens EN.DY. S.A., Moshato, Athens	2010 2010
FOTINOS TILEMAXOS S.A., Moshato, Athens	2010
THESSALIKI ENERGY S.A., Moshato, Athens	2010
IONIA ENERGY S.A., Moshato, Athens ELECTRONWATT S.A., Moshato, Athens	2010 2006-2011
BUSINESS ENERGY S.A., Alimos, Athens	2006-2010
PROTERGIA S.A. NORTH AEGEAN RENEWABLES, Maroussi, Athens	2003-2010 2010
MYTILINEOS HELLENIC WIND POWER S.A., Maroussi,	
Athens	2010
AIOLIKI ANDROU TSIROVLIDI S.A.,Maroussi,Athens AIOLIKI NEAPOLEOS S.A., Maroussi, Athens	2010 2010
AIOLIKI EVOIAS PIRGOS S.A., Maroussi, Athens	2010
AIOLIKI EVOIAS POUNTA S.A., Maroussi, Athens AIOLIKI EVOIAS HELONA S.A., Maroussi, Athens	2010
AIOLIKI EVOIAS HELONA S.A., Maroussi, Athens AIOLIKI ANDROU RAHI XIROKABI S.A., Maroussi, Athens	2010 2010
AIOLIKI PLATANOU S.A., Maroussi, Athens	2010
AIOLIKI SAMOTHRAKIS S.A., Maroussi, Athens	2010 2010
AIOLIKI EVOIAS DIAKOFTIS S.A., Maroussi, Athens AIOLIKI SIDIROKASTROU S.A., Maroussi, Athens	2010
HELLENIC SOLAR S.A., Maroussi Athens	2010
SPIDER S.A., Maroussi Athens GREENENERGY A.E.	2010 2007-2010
BUSINESS ENERGY TPOIZINIA	2007-2011
MOVAL S.A.	2010
ARGYRITIS GEA S.A. ANEMOSTRATA RENEWABLE ENERGY SOURCES S.A.	2010 2008 - 2010
ANEMODRASI RENEWABLE ENERGY SOURCES S.A.	2008 - 2010
ANEMORAHI RENEWABLE ENERGY SOURCES S.A.	2008 - 2010
ANEMOSKALA RENEWABLE ENERGY SOURCES S.A. KATAVATIS RENEWABLE ENERGY SOURCES S.A.	2008 - 2010 2008 - 2010
HORTEROU S.A.	2006-2010
KISSAVOS DROSERI RAHI S.A. KISSAVOS PLAKA TRANI S.A.	2007-2010 2010
KISSAVOS FOTINI S.A.	2010
AETOVOUNI S.A.	2010
LOGGARIA S.A. IKAROS ANEMOS SA	2010 2010
KERASOUDA SA	2010
ARGOSTYLIA AIOLOS SA M & M GAS Co S.A.	2010 2010
KORINTHOS POWER S.A.	2010 2010
KILKIS PALEON TRIETHNES S.A.	2010
KILKIS VIKROUNOS S.A. FERRITIS S.A.	2010 2010
VYRILLOS S.A.	2010
OSTENITIS S.A.	2010
DESFINA SHIPPING COMPANY MYTILINEOS FINANCIAL PARTNERS S.A.	2010 2010
MAN SA	2010
METKA OVERSEAS	2011
	2010 2011
· · · · · · · · · · · · · · · · · · ·	2011

For the fiscal years that have not been inspected by the tax authorities (as reported in the above table), there is a possibility of additional tax imposition. Therefore the Group assesses, on an annual basis, the contingent liabilities regarding additional taxes from tax inspections in respect of prior years and makes relevant provisions where this is deemed necessary. The Management assesses that apart from the recorded provisions which as at 30.09.2012 amount to \in 4,21 mil., any tax differences that may arise in the future will not have a material impact on the financial position, results and cash flows of the Group.

For the fiscal year 2011, the Group companies which were subject to tax audit by statutory auditors or audit firm, under para.5 Article 82 of Law 2238/1994, received a Tax Compliance Certificate free of disputes. In order to consider that the fiscal year was inspected by the tax authorities, must be applied as specified in paragraph 1a of Article 6 of POL 1159/2011.

7.12 Other Contingent Assets & Liabilities

Regarding the case of the subsidiary company "ALUMINIUM S.A" with Public Power Company (PPC), for the period presented and following the note 6.34 of the 2011 Annual Financial Statements, the Management notes:

On 15/3/2012 "ALUMINIUM S.A" filed a complaint (dated 12/3/2012) before the Regulatory Authority for Energy (RAE), accompanied by an application for interim measures, requesting in particular the temporary formulation of the pricing formula for ALUMINIUM's power supply from PPC. On 16/5/2012 RAE notified "ALUMINIUM S.A" of its decision (no 346/2012) on ALUMINIUM's complaint setting the temporary price –in accordance with the basic principles on power supply tariffs– at 42€/MWh plus charges for Public Service Obligations (PSO), Renewables' levy, Transmission Network use and other taxes. The aforesaid temporary price shall apply for the total of ALUMINIUM's operating hours, taking into account the single-zone charge dictated by ALUMINIUM's consumption profile (flat load curve) throughout the day.

The management based on the above mentioned RAE decision recalculated and made the necessary adjustments on the electricity cost projections until the final outcome of the arbitration procedure.

Therefore, the amount of the ALUMINIUM's obligation to PPC on 30/9/2012, beyond the amount of \notin 33,6 million which is part of the adjusted outstanding balance of \notin 82,6 million, as was determined until 30/6/2010, concerns the balance of September and August under the application of temporary value adopted by the RAE.

PPC appealed before the Administrative Court of Appeals against the decision of RAE no 346/212 concerning the temporary price of Alouminion at 42 euros/MWh aiming at the same time to secure as an injunctive measure the suspension of enforcement of said decision. The Administrative Court of Appeals issued its 358/2012 decision by virtue of which PPC's motion for injunction has been rejected, while the hearing for the appeal has not yet been scheduled.

In parallel, PPC by its Extra Judicial Statement, threatened the immediate termination of its contractual relationship with Aluminium and to seize to operate as Aluminium's supplier, in case the latter did not proceed with the immediate payment of the difference between the charges of PPC in accordance with the "Framework Agreement" and the actual payments made by Aluminium for the time-period before the establishment of the temporary tariff, despite the fact that final determination of the tariff for said time-period is referred by both parties to the pending Arbitration. Aluminium filed a new motion before RAE requesting RAE to issue an injunctive measure forbidding PPC to proceed with the threatened termination. On said motion, RAE issued its 831A/2012 decision, awarding to Aluminium the requested injunction and forbidding PPC to to terminate its contractual relationship with Aluminium and to seize to operate as Aluminium's supplier.

On October 25, 2012 the arbitral tribunal initiated the arbitration proceedings and set the timeschedule the procedure, which foresees the issue of a final arbitral award by early May 2013.

The arbitral court is expected to define the amount of the liability or claim which will arise, in connection with the ALUMINIUM's payments to PPC for the period from July 2010 until September 2012.

According to European Commission's decision for the recovery amount of \in 17.4 mil from the subsidiary "ALUMINIUM S.A.", considered as state aid, the Management's position remains unaltered. (Note 6.34 of the 2011 Annual Financial Statements).

7.13 Provisions

The Group's and the Company's recorded provisions as at 30.09.2012 are analyzed bellow:

		MYTILINEOS GROUP					
(Amounts in thousands €)	Litigation Provision	Environmental Restoration	Tax liabilities	Other	Total		
01/01/2011		- 4,115	4,267	3,855	12,236		
Additions from acquisition/consolidation of subsidiaries				-			
Sale of Subsidiary			-	-	-		
Additional provisions for the period		- 250	933	4,878	6,061		
Unrealised reversed provisions		- (1,091)	-	(2,050)	(3,141)		
Exchange rate differences			÷	-	-		
Realised provisions for the period	Ĩ	- (620)	(2,150)		(2,770)		
31/12/2011	8	- 2,653	3,079	6,682	12,415		
Long Term		- 2,653	2,950	1,638	7,241		
Short Term	j		129	5,045	5,174		
Additions from acquisition/consolidation of subsidiaries			-	-			
Sale of Subsidiary			-	-			
Additional provisions for the period			1,264	219	1,483		
Unrealised reversed provisions			-	-			
Exchange rate differences			0	(155)	(155)		
Realised provisions for the period		- (177)	(129)	(5,037)	(5,344)		
30/09/2012		- 2,476	4,214	1,709	8,399		
Long Term	1	- 2,476	3,304	1,702	7,482		
Short Term			910	7	917		

		МҮ	TILINEOS S.A.		
(Amounts in thousands €)	Litigation Provision	Environmental Restoration	Tax liabilities	Other	Total
01/01/2011			1,002	266	1,268
Additions from acquisition/consolidation of subsidiaries			-		
Sale of Subsidiary		-		-	
Additional provisions for the period			100		100
Unrealised reversed provisions					
Exchange rate differences					
Realised provisions for the period				-	
31/12/2011			1,102	266	1,368
Long Term			1,102	266	1,368
Short Term			-	-	
Additions from acquisition/consolidation of subsidiaries				-	
Sale of Subsidiary		×		-	
Additional provisions for the period		×		-	2
Unrealised reversed provisions				-	
Exchange rate differences		-	· ·	-	
Realised provisions for the period		. .			
30/09/2012	6		1,102	266	1,368
Long Term		a 12	1,102	266	1,368
Short Term		¥ 13	-	<u>_</u>	

Environmental Restoration. This provision represents the present value of the estimated costs to reclaim quarry sites and other similar post-closure obligations.

Tax Liabilities. This provision relates to future obligations that may result from tax audits.

Other provisions. Comprise other provisions relating to other risks none of which are individually material to the Group and to contingent liabilities arising from current commitments.

7.14 Trade Receivables

	MYTILINE	EOS S.A.		
Amounts in thousands €)	30/09/2012	31/12/2011	30/09/2012	31/12/2011
tomers	635,269	425,449	6,970	683
receivable	4	4	-	-
eivable	7,689	9,302	35	35
ent Provisions	(4,368)	(4,286)	-	
ceivables	638,594	430,469	7,005	718
r inventory purchases	286	167	-	-
to trade creditors	56,181	64,132		-
	695,062	494,767	7,005	718

7.15 Other Long Term Receivables

	MYTILINE	OS GROUP	MYTILINEOS S.A.		
(Amounts in thousands €)	30/09/2012	31/12/2011	30/09/2012	31/12/2011	
Customers - Withholding quarantees falling due after one year	4,494	4,362	-	-	
Given Guarantees	1,053	1,049	167	232	
Other long term receivables	4,497	4,401		-	
Long - term receivables from related parties			51,060	83,615	
Other Long-term Receivables	10,043	9,812	51,227	83,847	

The Long-term receivables from related parties as of 30.09.2012 relate to intercompany loans.



7.16 Trade Creditors

	MYTILINE	OS GROUP	MYTILINEOS S.A.		
(Amounts in thousands €)	30/09/2012	31/12/2011	30/09/2012	31/12/2011	
Suppliers	473,016	335,983	12,484	7,130	
Notes Payable	-	-	-1	1	
Cheques Payable	605	638	=	-	
Customers' Advances	84,196	73,241		1,119	
Liabilities to customers for project implementation	107,249	177,585	1 00	2000. (1977)	
Total	665,066	587,447	12,484	8,249	

7.17 Sale of Treasury Shares

On 7.12.2007, the Board of Directors of the Company resolved on the commencement of the plan regarding the acquisition of treasury shares, in implementation of the decision of the Extraordinary General Meeting of the Company's shareholders of 07.12.2007. In the period from 13.12.2007 until 06.12.2009, the Company will acquire up to 6.053.907 treasury shares, at a minimum acquisition price of 2,08 €/share and a maximum acquisition price of 25 €/share (amounts adjusted for the shares split of 19.12.2007). Following the cancellation of 5,635,898 own shares by the 2nd Repeat General Meeting of the Company's Shareholders, as at 30.06.2011, the Company has overall acquired 4.735.603 treasury shares, which corresponds to 4,05% of its share capital.



7.18 Earnings per Share

Earnings per share have been calculated on the total weighted average number of common and preference shares excluding the average number of treasury shares.

		MYTILINE	OS GROUP			MYTILIN	EOS S.A.	
Amounts in thousands €)	1/1-30/09/2012	1/1-30/09/2011	1/7-30/09/2012	1/7-30/09/2011	1/1-30/09/2012	1/1-30/09/2011	1/7-30/09/2012	1/7-30/09/2011
Equity holders of the parent	11,601	46,093	3,064	15,556	12,629	(1,370)	476	(7,780
Veighted average number of shares	106,681	106,681	106,681	106,681	106,681	106,681	106,681	106,68
asic earnings per share	0.1087	0.4321	0.0287	0.1458	0.1184	(0.0128)	0.0045	(0.0729
iluted effects of share options	-	-	-	-	-	-	-	
Diluted earnings per share	0.1087	0.4321	0.0287	0.1458	0.1184	(0.0128)	0.0045	(0.0729
ontinuing Operations (Total)								
quity holders of the parent	15,402	48,069	5,592	15,758	12,629	(1,370)	476	(7,780
Veighted average number of shares	106,681	106,681	106,681	106,681	106,681	106,681	106,681	106,68
asic earnings per share	0.1444	0.4506	0.0524	0.1477	0.1184	(0.0128)	0.0045	(0.0729
iluted effects of share options	-	-	-	-			-	(
Diluted earnings per share	0.1444	0.4506	0.0524	0.1477	0.1184	(0.0128)	0.0045	(0.0729
iscontinuing Operations (Total)								
quity holders of the parent	(3,801)	(1,976)	(2,528)	(202)				
Weighted average number of shares	106,681	106,681		106,681				
Basic earnings per share	(0.0356)	(0.0185)	(0.0237)	(0.0019)	-	-	-	
iluted effects of share options		-	-	-				
Diluted earnings per share	(0.0356)	(0.0185)	(0.0237)	(0.0019)		-	-	

As at 30.09.2011 the Group and the Company have no diluted earnings per share.

7.19 Number of employees

The number of employees for the reporting period and the respective previous period for the Group and the Company, is:

MYTILINE	MYTILINEOS GROUP		EOS S.A.
30/09/2012	30/09/2011	30/09/2012	30/09/2011
1,602	1,671	60	86
194	333		
1,796	2,004	60	86

7.20 Management remuneration and fringes

	MYTILINE	MYTILINEOS GROUP		EOS S.A.
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
nds€)				
penefits				
nd BOD Fees	10,721	10,163	2,442	2,563
	262	229	113	115
	-	-	-	-
		60	-	-
	10,982	10,452	2,555	2,678
ne	16	42	-	-
e	116	100	76	49
		-	-	-
		-	-	-
	11,114	10,594	2,631	2,726

No loans have been given to members of BoD or other management members of the Group (and their families).

7.21 Cash Flows from Operating Activities

	MYTILINEOS GROUP		MYTILIN	EOS S.A.
(Amounts in thousands €)	1/1-30/09/2012	1/1-30/09/2011	1/1-30/09/2012	1/1-30/09/2011
<u>Cash flows from operating activities</u> Profit for the period Adjustments for:	37,363	77,555	12,629	(1,370)
Tax	14,556	21,866	3,234	167
Depreciation of property, plant and equipment	30,072	18,529	217	220
Depreciation of intangible assets Provisions	5,370 181	4,945 144	115	127
Income from reversal of prior year's provisions	(58)	(2,981)	-	-
Profit / Loss from sale of tangible assets	0	117	0	(5)
Profit/Loss from fair value valuation of investment property	0		(995)	(3,989)
Profit / Loss from fair value valuation of derivatives Profit/Loss from fair value valuation of financ.assets at fair	800	(223)	-	-
value through PnL	(1,401)	830	(212)	775
Profit / Loss from sale of held-for-sale financial assets	-	(593)	-	-
Interest income	(2,480)	(4,218)	(1,988)	., ,
Interest expenses	27,283	26,003	10,598	1000 KAND A-1200
Dividends	(83)	(68)	(21,894)	(14,012)
Grants amortization	(515)	(336)	-	-
Profit from company acquisition	(436)	(202)	-	-
Parent company's portion to the profit of associates	(547)	(3,001)	-	-
Loans Exchange differences	1,300	(452)	16	(422)
Other differences	(542) 73,499	(3,600) 56,761	(10,909)	(4,020)
Changes in Working Capital				
(Increase)/Decrease in stocks	5,190	(17,581)	-	-
(Increase)/Decrease in trade receivables	(79,602)	(83,861)		6,536
(Increase)/Decrease in other receivables	(2,494)	270	-	-
Increase / (Decrease) in liabilities	(10,239)	66,177	12,823	(3,787)
Provisions	(177)	-	-	-
Pension plans	(4,218)	(5,730)	76	49
Other	65	-	-	_
	(91,475)	(40,724)	8,663	2,798
Cash flows from operating activities	19,387	93,591	10,382	(2,592)



7.22 Other Long term Liabilities

	MYTILINEOS GROUP		MYTILINEOS S.A.		
(Amounts in thousands €)	30/09/2012	31/12/2011	30/09/2012	31/12/2011	
Received guarantees - Grants-Leasing					
Total Opening	34,679	33,887	-	-	
Received guarantees - Grants-Leasing from Subsidiaries' aquisiti	=	-	-		
Additions	(239)	4,673	-		
Transfer at profits/loss	(32)	-	-	-	
Transfer from / (to) Short term	120	(3,363)	-	-	
Depreciation for the period	(321)	(518)	-	-	
Discont. operations / Sales of subsidiary	-	-	-	-	
Exchange rate differences		-	-	i	
Closing Balance	34,206	34,679	-	-	
Advances of customers					
Total Opening	2,227	69,083	_	-	
Received guarantees - Grants-Leasing from Subsidiaries' aquisiti	_,,	-	-	-	
Additions	38,898	239,941	_	-	
Transfer at profits/loss			-		
Transfer from / (to) Short term	(13,184)	148,539	_	-	
Depreciation for the period	(27,796)	(455,336)	_	-	
Discont. operations / Sales of subsidiary	((100,000)	_	-	
Exchange rate differences	-	-	-	-	
Closing Balance	146	2,227	-		
Other					
Total Opening	130,388	76,456	36,688	75,962	
Received guarantees - Grants-Leasing from Subsidiaries' aquisiti	÷	-	-	-	
Additions	16,180	76,876	3,312	-	
Transfer at profits/loss		-	-	1 I -	
Transfer from / (to) Short term	(44,845)	16,330	-	-	
Depreciation for the period	(40,001)	(39,274)	(40,000)	(39,274)	
Discont. operations / Sales of subsidiary	-	-	-	-	
Exchange rate differences	0	-	-		
Closing Balance	61,721	130,388	-	36,688	
Suppliers holdings for good performance					
Total Opening	503	9,689	-	-	
Received guarantees - Grants-Leasing from Subsidiaries' aquisiti	-	-	-	-	
Additions	2,378	(3,277)	-	-	
Transfer at profits/loss	-	-	=		
Transfer from / (to) Short term	14,924	14,282	-	-	
Depreciation for the period	(3,531)	(20,191)	-	-	
Discont. operations / Sales of subsidiary	(- <i>j</i>		-	-	
Exchange rate differences	(24)	-	-	-	
Closing Balance	14,250	503	-	-	
Total	110,323	167,797	-	36,688	



7.23 Related Party Transactions according to IAS 24

	MYTILINEOS GROUP		MYTILINEOS S.A.		
(Amounts in thousands €)	30/09/2012	30/09/2011	30/09/2012	30/09/2011	
<u>Stock Sales</u> Subsidiaries Total	<u> </u>	-	12,084 12,084	2,678 2,678	
<u>Stock Purchases</u> Subsidiaries Total	<u>-</u>		12,062 12,062	2,604 2,604	
<u>Services Sales</u> Subsidiaries Total			11,134 11,134	8,222 8,222	
<u>Services Purchases</u> Subsidiaries Management remuneration and fringes Total		- 10,594 10,594	2,996 2,631 5,627	465 2,726 3,191	
	MYTILINEC	S GROUP	MYTILINEOS S.A.		
	30/09/2012	31/12/2011	30/09/2012	31/12/2011	
<u>Loans given to Related Parties</u> Subsidiaries Total		-	51,060 51,060	83,615 83,615	
<u>Loans received from Related Parties</u> Subsidiaries Total		-	87,462 87,462	62,123 62,123	
Balance from sales of stock/services receivable Subsidiaries Associates Management remuneration and fringes Total	15 33 47	- 26 74 99	6,938 15 <u>33</u> 6,986	26,722 26 57 26,804	
<u>Guarantees granted to related parties</u> Subsidiaries Total		-	127,839 127,839	100,500 100,500	
Balance from sales/purchases of stock/services payable Subsidiaries Management remuneration and fringes Total			23,866 37 23,903	8,635 55 8,690	



The above mentioned related party transactions are on a pure commercial basis. The Group or any of its related parties has not entered in any transactions that were not in an arm's length basis, and do not intent to participate in such transactions in the future. No transaction from the above mentioned was under any special terms.

7.24 Capital Expenditure

The Group realized capital expenditures for the six month period ended September 30, 2012 of \notin 59.795 thousands which relate to investments of the energy division (\notin 86.515 thousands for the nine month period ended September 30, 2011).

7.25 Segment reporting

Primary reporting format – business segments

MYTILINEOS Group is active in three main operating business segments: Metallurgy, Constructions and Energy. In identifying its operating segments, management generally follows the Group's service lines, which represent the main products and services provided by the Group. Each of these operating segments is managed separately as each of these service lines requires different technologies and other resources as well as marketing approaches. The adoption of IFRS 8 has not affected the identified operating segments for the Group compared to the recent annual financial statement.

The Group has applied IFRS 5 "Non Current Assets Available for Sale & Discontinued Operations" and present separately the assets, liabilities and results which are going to be transferred to the new company for the reporting period and for the respective period of the previous year and presents the subsidiary company SOMETRA S.A. due to the temporary suspension of the production activity of the Zinc-Lead production plant in Copsa Mica, Romania. The above mentioned assets, liabilities and results are those which are presented in the following tables under the Energy segment and transferred to column "Discontinued Operations".

Segment's results for the period ended September 30, 2012 and 2011 of the Group and the entity are as follows:

(Amounts in thousands €)	Metallurgy	Constructions	Energy	Others	Discontinuing Operations	Total
Total Gross Sales	470,340	409,176	340,900	12,084	(4,495)	1,228,005
Intercompany sales	(93,736)	(5,930)	(1,090)	(12,084)	-	(112,840)
Inter-segment sales	(573)	(19,734)		-		(20,306)
Net Sales	376,031	383,512	339,809	-	(4,495)	1,094,858
Earnings before interest and income tax	(5,603)	65,999	25,034	(7,910)	3,792	81,312
Financial results	(7,720)	(5,617)	(9,668)	(7,379)	8	(30,375)
Share of profit of associates		547	436	-		982
Profit from company acquisition	-	-	-	-	-	-
Profit before income tax	(13,323)	60,929	15,802	(15,290)	3,801	51,919
Income tax expense	(846)	(10,989)	518	(3,239)	-	(14,556)
Profit for the period	(14,169)	49,940	16,320	(18,529)	3,801	37,363
Result from discontinuing operations		-	-	-	3,801	3,801
Assets depreciation	12,934	3,566	19,475	333	(1,522)	34,785
Other operating included in EBITDA		3,632		-	-	3,632
Oper.Earnings before income tax, financial results, depreciation and amortization	7,331	73,196	44,509	(7,578)	2,271	119,729

(Amounts in thousands €)	Metallurgy	Constructions	Energy	Others	Discontinuing Operations	Total	
Total Gross Sales	439,732	719,592	120,202	2,678	(7,686)	1,274,517	
Intercompany sales	(45,172)	(12,005)	(8,947)	(2,678)	-	(68,802)	
Inter-segment sales		(54,055)	(13,100)		-	(67,155)	
Net Sales	394,560	653,532	98,154	-	(7,686)	1,138,560	
Earnings before interest and income tax Financial results Share of profit of associates Profit from company acquisition	22,244 (2,792) -	96,041 (7,561) 3,001	16,765 (3,186) 202	(10,596) (16,701) -	2,005 (3) -	126,458 (30,242) 3,203	
Profit before income tax	19,452	91,482	13,781	(27,297)	2,002	99,419	
Income tax expense	(1,126)	(20,163)	(382)	(167)	(26)	(21,864)	
Profit for the period	18,326	71,319	13,398	(27,464)	1,976	77,555	
Result from discontinuing operations	-	-	-	-	1,976	1,976	
Assets depreciation	14,063	4,200	6,552	347	(1,824)	23,339	
Other operating included in EBITDA Oper.Earnings before income tax,financial		14,836	<u>a</u>	-		14,836	
results,depreciation and amortization	36,307	115,077	23,317	(10,249)	181	164,633	



Segment's assets and liabilities are as follows:

	Continuing Operations									
(Amounts in thousands €)	Metallurgy	Constructions	Energy	Others	Total					
30/09/2012										
Assets	700.598	760.326	1.282.900	12.873	2.756.698					
Consolidated assets	700.598	760.326	1.282.900	12.873	2.756.698					
Liabilities	483.461	388.503	522.389	427.383	1.821.737					
Consolidated liabilities	483.461	388.503	522.389	427.383	1.821.737					
Continuing Operations										
(Amounts in thousands €)	Metallurgy	Constructions	Energy	Others	Total					
31/12/2011										
Assets	803.840	831.868	1.037.142	56.859	2.729.709					
Consolidated assets	803.840	831.868	1.037.142	56.859	2.729.709					
Liabilities	497.039	439.468	325.542	566.855	1.828.904					
Consolidated liabilities	497.039	439.468	325.542	566.855	1.828.904					

7.26 Post – Balance Sheet events

There are no other significant subsequent events, apart from the above mentioned, which should be announced for the purposes of I.F.R.S.

E. Figures and Information

MYTILINEOS										
Company's No 23103/06/8/96/26 in the register of Societes Anonymes 5-7 Patrobios SD: Narossal										
FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 3012 UNTIL 30 SEPTEMBER 3012 According to 4/65/7/26-4/2009 resolution of Center Capital Committine, The figures presented below and to give a summy formational and the the formal operation and results of MTTLIBLES S.A. and to subsidiaries.										
	The ro the International Finance	der who aims to form a full op	inion on the company's finar	al position and results, must access the company's website where th required, are published. Indicatively, the reader can visit the company	e financial statements prepared according to	e posted.				
COMPANY PROFILE Company website: Date of approval of the Financial Statements by the Board of Directors:	www.mytineos.gr 20 November 2012									
The Certified Auditor: Auditing Company: Type of Auditor's opinion:	Konstantinou Sotiris, GRANT THORNTON Not Required	Michailos Manolis								
STATEMENT OF FIN					INCOME STATEMEN	-				
STATEMENT OF FIN Amounts I	in 000's €				INCOME STATEMEN Amounts in 000's €	т				
	THE GROUP 30/9/2012 31/12/2011	THE COMP/ 30/9/2012	31/12/2011		Continuing Operations	1/1-30/9/12 Discontinuing Operations	THE GR	Continuing Operations	1/1-30/9/11 Discontinuing Operations	Total
Tangible Assets Intangible Assets Other non current assets	1.086.007 1.084.1 246.651 240.2	6 268	10.389 383	Sales Turnover Gross profit / (loss)	1.094.858 101.963	4.495 (1.737)	1.099.353 100.226	1.138.560 167.171	7.686	1.146.246 167.516
Inventories Trade Receivables	305.935 300.1 177.952 174.9 695.062 494.7	0 (0) 7 7.005	994.295 - 718	Profit / (Loss) before tax, financial an Profit / (Loss) before tax Less taxes	51.919 (14.556)	(3.792) (3.801)	77.520 48.119 (14.556)	126.458 99.419 (21.864)	(2.005) (2.002) 26	124.453 97.417 (21.838)
Other Current Assets Non current assets Total Assets	245.092 435.4 - 2.756.698 2.729.74		56.951 - 1.062.736	Profit / (Loss) after tax (A) Equity holders of the parent Compan Minority Interests	21.961	(3.801) (3.801)	33.563 11.601 21.961	77.555 48.069 29.486	(1.976) (1.976)	75.579 46.093 29.486
EQUITY AND LIABILITIES	127.545 127.5		125,100	Other comprehensive income aft Total comprehensive income aft Owners of the Company	ertax (B) 9.355	(3.801) (3.801)	9.355 42.918 20.307	(10.043) 67.512 39.099	(1.976)	(10.043) 65.536 37.123
Treasury stock reserve Retained earnings and other reserves	(104.566) (104.56 746.324 725.9	6) (104.566) 0 469.770	(104.566) 457.142	Minority Interests Net profit after tax per share (in Euro	22.611	(0,0356)	22.611 0,1087	28.413 0,4506	(0,0185)	28.413 0,4321
Equity attributable to parent's Shareholders (a) Minority Interests (b) Total Equity (c) = (a) + (b)	769.303 748.93 165.658 151.8 934.961 900.80	6 -	477.676	Profit / (Loss) before tax, financial, investment results, depreciation and		(2.271) 1/7-30/9/12 Discontinuing	113.827	149.797	(181) 1/7-30/9/11	149.615
Long term Borrowings Provisions and other long term liabilities	307.992 334.5 287.758 335.5	5 48.324	330.986 85.281	Sales Turnover	Continuing Operations 380.416	Operations 1.627	Total 382.042	Operations 427.881	Operations 2.254	Total 430.135
Short term borrowings Other short term liabilities Non current liabilities available for sale	510.836 508.1 715.152 650.6	0 112.449	95.143 73.651	Gross profit / (loss) Profit / (Loss) before tax, financial an Profit / (Loss) before ta x	17.439	(1.826) (2.523) (2.528)	33.429 22.832 14.912	61.522 45.654 37.139	(266) (205) (206)	61.256 45.449 36.933
Total Liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	1.821.737 1.828.90 2.756.698 2.729.70	4 492.073 9 982.377	585.061 1.062.736	Less taxes Profit / (Loss) after tax (A) Equity holders of the parent Compan		(2.528) (2.528)	(7.422) 7.490 3.064	(9.222) 27.918 15.758	4 (202) (202)	(9.218) 27.715 15.556
				Minority Interests Other comprehensive income aft Total comprehensive income aft	4.426 5.010	(2.528)	4.426 5.010 12.500	12.160 (3.614) 24.303	(202)	12.160 (3.614) 24.101
STATEMENT OF CH Amounts				Owners of the Company Minority Interests	10.790 4.238	(2.528)	8.262 4.238	13.079 11.225	(202)	12.876 11.225
	THE GROUP	THE COMP	ANY	Net profit after tax per share (in Euro Profit / (Loss) before tax, financial, investment results, depreciation and		(0,0237)	0,0285 36.069	0,1477	(0,0019) 390	0,1458
Equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Total comprehensive income for the period after tax (continuing/ discontinuing	30/9/2012 30/9/20 900.805 844.25	1 30/9/2012	30/9/2011 477.786		1/1-30/9/12	THE CO	MPANY 1/7-30/9/12	1/7-30/9/11		
operations) Increase / (Decrease) in Share Capital	42.918 65.5 9.119 3	5 -	(1.370)	Sales Turnover Gross profit / (loss)	12.084	2.678	3.975 7	2.678 74		
Dividends paid Impact from acquisition of share in subsidiaries Treasury shares purchased		5) - -	-	Profit / (Loss) before tax, financial an Profit / (Loss) before tax Less taxes	15.862 (3.234)	(5.310) (1.203) (167)	1.984 588 (112)	(2.708) (8.013) 233		
Other movements from subsidiaries Equity at the end of the period (30.9.2011 and 30.9.2010 respectively)	(32) 934.961 898.01	6 490.304	476.417	Profit / (Loss) after tax (A) Equity holders of the parent Compan	y 12.629	(1.370) (1.370)	476 476	(7.780)		
				Minority Interests Other comprehensive income aft Total comprehensive income aft	er tax (B) 0 er tax (A) + (B) 12.629	0 (1.370)	0 476	0 (7.780)		
				Owners of the Company Minority Interests Net profit after tax per share (in Euro	12.629 	(0.0128)	476	(7.780)		
				Profit / (Loss) before tax, financial, investment results, depreciation and		(4.963)	2.096	(2.592)		
ADDITIONAL DATA is 1.0n July the MYTILINEOS HOLDINGS SA participated in the capital increase of the					c	ASH FLOW STATEMEN Amounts in 000's €	σ			
LOB July the minibility of the minibility of the participate in the capacity of the minibility of the minibility of the capacity of the cap	company density with country located, participal	ion of interest and method of c	consolidation in the six month	of 2012 are			THE GR	1/1-30/9/11	THE COMP	ANY 1/1-30/9/11
2. The fiscal years that are unaudited by the tax authorities for the Company and th	e Group's subsidiaries are presented in detail	in note 7.11 of the interim fina	ncial statements.	Operating activities Profit before tax (continuing operation	ns)		51.919	99.419	15.862	(1.203)
3. The basic accounting policies in the consolidated balance sheet of 31 December 2	011 have not been altered.			Profit before tax (discontinuing oper Adjustments for: Depreciation	tions)		(3.801) 36.307	(2.002)	217	347
 No liens and pledges exist on the Company's and Group's assets. 				Impairments Provisions Exchange differences			- 4 1.300	(2.837) (452)	115	(422)
5. The number of employees and workers at the end of the reporting period is as fol	lows: THE GROUP	THE COMP/		Other Operating Results Results (income, expenses, gains and Interest expense	l losses) of insting activities		(400) (4.142) 27.283	(3.600) (7.357) 26.002	(25.091) 10.598	(20.575) 16.463
Employees Workers	30/9/2012 30/9/201 1.602 1.6 194 3	1 30/9/2012 1 60	30/9/2011 86	Adjustments related to working (Increase)/Decrease in stocks (Increase)/Decrease in trade receival	capital accounts or to operating activities		5.190	(17.581) (83.590)	(4.235)	6.536
	1.796 2.0		86	Increase/Decrease in trace receival Increase/(Decrease) in liabilities (ex (Increase)/Decrease in other receival	duding banks)		(14.457)	60.449	12.899	(3.738)
6. Capital Expenditure for the nine months of 2012: Group 69.795 thousand and G	ompany €160 thousand.			Less: Interest expense paid Income tax paid			(25.304) (2.750)	(28.685) (32.054)	(11.320)	(15.829) (756)
7. Earnings per share has been calculated on the basis of net profits over the weight	ted average number of shares.			Cash flows from discontinuing operat Cash flows from operating activi Investing activities			(1) (10.947)	8.201 41.077	(938)	(19.177)
8. On the 30rd of September the Company owns 4.972.383 treasury shares, which o	corresponds to 4,25% of its share capital.			(Acquisition) / Sale of subsidiaries (i Purchases of tangible and intandible Sale of tangible and intangible assets	assets		(40.302) (59.795) 248	(20.005) (86.515) 373	(19.711) (160)	633 (262) 2
	S. 24 are as follows:			Subsidies received Purchase of financial assets at fair va			(6.450)	(263) (56) 345	(200)	-
Amounts in 000's C Revenues Expenses	THE GROUP THE COMPAN - 23.2 - 15.0	8		Sale of financial assets held-for-sale Sale of financial assets at fair value t Interest received			14 3.770 3.078	345 403 2.637	7.298	2.126
Receivables Liabilities Key management personnel compensations	15 58.0 - 111.3 11.114 2.6	8		Proceeds from return of capital subsi Loans to / from related parties Dividends received	dary		-	67	20.290 27.071 16.421	50.150 11.070
Receivables from key management personnel Payables to key mananagement personnel	33	3 7		Other Cash flows from discontinuing invest Cash flows from investing activit	ing activities ties (b)		87 1 (99.350)	(142) (103.156)	-	63.718
 Apart from the lawsuit against PPC mentioned in note 7.12 of the interim finance position of the Company and the Group. The Group's tax provision balance for conti 1,1m. Other provision's balance as of 30 September 2012 amounts to € 4,15m for t 	ial statemetrs, there are no litigation matters gent tax obligations as of 30 September 2012	which have a material impact o amounts to € 4,21m and for th	n the financial he company to €	Financing activities Sale / (purchase) of treasury shares Capital Increase			9.133	0	-	-
1,1m . Other provision's balance as of 30 September 2012 amounts to \in 4,19m for t	the Group and € 266th for the Company.			Proceeds from loans Loan repayments			23.515 (140.461) (34)	84.700 (65.644) (6)	24.527 (93.000)	30.969 (46.500)
11. In the Statement of Changes in South- the amounts included in the In-	www.enterthentown.income for the marind rates to	(notioning) discussioning	rations)*	Payment of finance lease liabilities Dividends paid			(17.105)	(6) (12.265)	-	-
 In the Statement of Changes in Equity, the amounts included in the line "Total c for the year end 30 September 2012 and 2011 are presented in the table below: 	anny-service endered for the period after tax	continuing uncontinuing oper		Cash flow discontinuing financing act Cash flows from continuing finan	ivities icing activities (c)		(124.951)	6.784	(68.473)	(15.531)
	THE GROUP 30/9/2012 30/9/201	THE COMP/ 1 30/9/2012	30/9/2011	Net (decrease) / increase in casi equivalents of the period (a) + (Cash and cash equivalents at be	h and cash b) + (c) ginning of period		(235.249) 86.107	(55.294) 76.758	(18.402) 18.399	29.009 (42.664)
Net profit(less) for the period Exchange differences on translation of foreign operations Cash Flow hedging reserve	33.563 75.57 2.278 (5.82 7.076 (4.21	9 12.629	(1.370)	Net cash at the end of the period	1 · · ·		(149.142)	21.464	(2)	(13.655)
Stock Option Plan Income tax relating to components of other comprehensive income discontinuing operations)			-							
veconcerning operations;	42.918 65.5	6 12.629	(1.370)							
12. On April, Korinthos Power, subsidiary of MYTILINEOS HOLDINGS SA, obtained plant. The plant is located at the Motor OII industrial facilities in Ag. Theodori, Korint closed-type power substation, were undertaken and carried out successfully by MET	the commercial operation license for the 436 thia. Engineering, procurement, construction : KA S.A., a MYTELINEOS HOLDENGS SA subsid	fW combined cycle natural gas nd commissioning for the plan ary.	s fired power t, including the							
13. Regarding the lawsuit case of ALUMINIUM SA against PPC, please refer to note i										
14. The Management's position, regarding the decision of the European Commission	requesting the recovery of an amount of 17,	mil euros from the subsidiary	AMUMINIUM S.A.							
on the basis that was a state aid, has not altered (please refer to note 7.12 of the in 15. Certain prior period amounts in the Cash Flow Statement have been reclassified										
 Lettain prior period amounts in the Lash Now Statement nave open reclassings At the 11th of June, all shares of the company "MOVAL S.A." transferred to "Pro- 		SA subsidiary.								
17. On July 31, all shares of the company "ARGYRITES GEA S.A." transferred to "Pro										
				Manuard 30 Manualar - 555						
THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER	THE	VICE-PRESIDENT OF THE BOA	RD	Maroussi, 20 November 2012				THE GROUP FINANCI	AL CONTROLLER	
EVANGELOS MYTILINEOS IOANNIS MYTILINEOS L.D. No A0649315/2006 L.D. No A004434/2007				THE CHIEF EXECUTIVE DIRECT IOANNIS KALA L.D. No AZ 5560	FATAS		ANASTASIOS DI L.D. No II 19	ELIGEORIS		

Financial report for the period 1ST *January to* 30th *September* 2012