

**JUMBO S.A.
GROUP OF COMPANIES**



**REG No. 7650/06/B/86/04 - G.E.MI.No. 121653960000
Cyprou 9 & Hydras Street, Moschato Attikis, 183 43**

**INTERIM CONDENSED FINANCIAL STATEMENTS
For the period from 1 July 2014 to 30 September 2014**

**ACCORDING TO THE INTERNATIONAL
FINANCIAL REPORTING STANDARDS
(I.F.R.S)**

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For the period from 1st July 2014 to 30th September 2014**

It is confirmed that the attached Interim Condensed Financial Statements for the period 01.07.2014-30.09.2014, are the ones approved by the Board of Directors of JUMBO S.A. on November 21st, 2014 and are available on the Company's website www.jumbo.gr where they will remain at the disposal of investors for at least five (5) years starting from their preparation and publication date. It is noted that condensed financial items and information published on ATHEX website and Company's website arising from condensed interim Financial Statements aim at providing the reader with a general update on the financial position and performance of the Company but do not provide a complete view of the Company's and Group's financial position, financial performance and cash flows, according to the International Financial Reporting Standards.

Moschato, 21st November 2014

As and on behalf of Jumbo S.A.
The President of the Board of Directors

Apostolos - Evangelos Vakakis

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A. CONDENSED INTERIM INCOME STATEMENT

(All amounts are expressed in euros)

	Notes	THE GROUP		THE COMPANY	
		1/7/2014- 30/9/2014	1/7/2013- 30/9/2013	1/7/2014- 30/9/2014	1/7/2013- 30/9/2013
Turnover	4.1	145.511.286	131.188.517	131.364.250	120.898.645
Cost of sales		(76.322.859)	(69.222.269)	(77.171.663)	(70.325.890)
Gross profit		69.188.427	61.966.248	54.192.587	50.572.754
Other income		603.495	728.059	439.050	633.560
Distribution costs		(36.619.674)	(34.132.169)	(30.747.313)	(29.739.205)
Administrative expenses		(6.536.406)	(5.536.922)	(5.252.531)	(4.609.022)
Other expenses		(1.629.336)	(888.408)	(1.226.704)	(647.835)
Profit before tax, interest and investing results		25.006.507	22.136.807	17.405.088	16.210.253
Finance costs		(1.956.216)	(1.520.144)	(1.874.519)	(1.458.882)
Finance income		2.611.470	3.126.861	1.828.098	2.254.136
Other financial results		(139.360)	(404.320)	(139.360)	(404.320)
		515.894	1.202.397	(185.780)	390.933
Profit before tax		25.522.401	23.339.204	17.219.308	16.601.186
Income tax	4.2	(5.512.511)	(5.274.716)	(4.341.440)	(4.393.803)
Profits after income tax		20.009.890	18.064.488	12.877.868	12.207.383
Attributable to:					
Shareholders of the parent company		20.009.890	18.064.488	12.877.868	12.207.383
Non-controlling Interests		-	-	-	-
Earnings per share					
Basic earnings per share (€/share)	4.3	0,1471	0,1329	0,0946	0,0898
Earnings before interest, tax investing results depreciation and amortization		29.986.018	26.857.885	21.121.325	19.723.473
Earnings before interest, tax and investing results		25.006.507	22.136.807	17.405.088	16.210.253
Profit before tax		25.522.401	23.339.204	17.219.308	16.601.186
Profit after tax		20.009.890	18.064.488	12.877.868	12.207.383

The accompanying notes constitute an integral part of the condensed interim financial statements.

B. CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

(All amounts are expressed in euros)

	THE GROUP		THE COMPANY	
	01/07/2014- 30/09/2014	01/07/2013- 30/09/2013	01/07/2014- 30/09/2014	01/07/2013- 30/09/2013
Net profit (loss) for the period	20.009.890	18.064.488	12.877.868	12.207.383
Items not to be subsequently classified in the income statement:				
Actuarial Gains / (Losses)	-	-	-	-
Deferred taxes to the actuarial gains / (losses)	-	-	-	-
	-	-	-	-
Items potentially to be subsequently classified in the income statement:				
Revaluation of financial assets available for sale				
Current period's gains/ (losses)	-	454.623	-	454.623
Transfer of reserves to results due to the sale of shares	-	188.379	-	188.379
Exchange differences on translation of foreign operations	(68.450)	(27.530)	-	-
	(68.450)	615.473	-	643.003
Other comprehensive income for the period after tax	(68.450)	615.473	-	643.003
Total comprehensive income for the period	19.941.440	18.679.961	12.877.868	12.850.386
Total comprehensive income for the period attributed to :				
Owners of the parent	19.941.440	18.679.961	12.877.868	12.850.386
Non-controlling Interests	-	-	-	-

The accompanying notes constitute an integral part of the condensed interim financial statements.

C. CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

(All amounts are expressed in euros unless otherwise stated)

	Notes	THE GROUP		THE COMPANY	
		30/9/2014	30/6/2014	30/9/2014	30/6/2014
Assets					
Non-current Assets					
Property, plant and equipment	4.4	445.959.053	445.854.905	292.609.329	294.326.688
Investment property	4.5	6.406.098	6.501.891	6.406.098	6.501.891
Investments in subsidiaries	4.6	-	-	146.378.565	141.378.564
Financial assets available for sale	4.7/4.8	12.772.123	6.503.935	-	-
Other long term receivables		22.983.322	22.636.941	11.781.484	11.803.332
Long term blocked bank deposits	4.9	933.304	933.304	-	-
		489.053.900	482.430.976	457.175.476	454.010.475
Current Assets					
Inventories		192.265.513	186.179.153	170.499.326	166.012.254
Trade debtors and other trade receivables		31.583.567	30.700.007	40.558.239	35.576.952
Other receivables		25.459.535	25.821.847	25.219.658	24.856.021
Trading securities- Derivatives	4.8	8.426.800	8.566.160	8.426.800	8.566.160
Other current assets		8.773.126	5.532.604	7.709.258	4.879.048
Short term blocked bank deposits	4.9	888.906	7.138.988	-	-
Cash and cash equivalents	4.10	300.643.251	287.567.276	195.790.113	195.373.828
		568.040.698	551.506.035	448.203.393	435.264.263
Total assets		1.057.094.598	1.033.937.011	905.378.870	889.274.738
Equity and Liabilities					
Equity attributable to the shareholders of the parent					
Share capital	4.11.1	161.911.113	161.911.113	161.911.113	161.911.113
Share premium reserve	4.11.2	7.702.078	7.702.078	7.702.078	7.702.078
Translation reserve		(704.078)	(635.628)	-	-
Other reserves	4.11.2	339.470.996	339.470.996	336.491.853	336.491.853
Retained earnings		256.071.689	236.061.799	115.009.609	102.131.741
		764.451.798	744.510.358	621.114.653	608.236.785
Non-controlling Interests		-	-	-	-
Total equity		764.451.798	744.510.358	621.114.653	608.236.785
Non-current liabilities					
Liabilities for pension plans		4.845.390	4.701.362	4.823.213	4.679.185
Long term loan liabilities	4.12	143.675.000	143.675.000	143.675.000	143.675.000
Other long term liabilities		84.254	84.298	77.051	77.051
Deferred tax liabilities	4.16	7.217.132	7.647.155	7.197.716	7.629.419
Total non-current liabilities		155.821.776	156.107.815	155.772.980	156.060.655
Current liabilities					
Provisions		195.872	290.872	166.758	261.758
Trade and other payables		47.921.588	52.230.403	48.412.133	51.486.942
Current tax liabilities	4.17	44.107.022	38.595.644	40.011.205	34.931.197
Short-term loan liabilities	4.14	14.807.642	20.039.718	14.807.642	20.039.718
Long term loan liabilities payable in the subsequent year	4.15	1.286.256	1.373.561	1.286.256	1.373.561
Other current liabilities		28.502.644	20.788.640	23.807.242	16.884.122
Total current liabilities		136.821.024	133.318.838	128.491.237	124.977.298
Total liabilities		292.642.800	289.426.653	284.264.217	281.037.953
Total equity and liabilities		1.057.094.598	1.033.937.011	905.378.870	889.274.738

The accompanying notes constitute an integral part of the condensed interim financial statements.

D. CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - CONSOLIDATED

For the period from 1st July 2014 to 30th September 2014

(All amounts are expressed in euros)

	THE GROUP									
	Share capital	Share premium reserve	Translation reserve	Statutory reserve	Fair Value reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Balances as at 1st July 2014, according to the IFRS	161.911.113	7.702.078	(635.628)	32.136.235	2.980.969	1.797.944	302.907.227	(351.378)	236.061.799	744.510.358
<i>Changes in Equity</i>										
Statutory reserve										-
Extraordinary reserves										-
Other reserves										-
<i>Transactions with owners</i>	-	-	-	-	-	-	-	-	-	-
<i>Net Profit for the period 01/07/2014-30/09/2014</i>									20.009.890	20.009.890
<i>Other comprehensive income</i>										
Exchange differences on translation of foreign operations			(68.450)							(68.450)
Profit / (Loss) from the valuation of financial assets available for sale										-
Deferred taxation financial assets available for sale										-
<i>Total comprehensive income for the period</i>	-	-	(68.450)	-	-	-	-	-	20.009.890	19.941.440
Balance as at September 30th, 2014 according to IFRS	161.911.113	7.702.078	(704.078)	32.136.235	2.980.969	1.797.944	302.907.227	(351.378)	256.071.689	764.451.798

The accompanying notes constitute an integral part of the condensed interim financial statements.

For the period from 1st July 2013 to 30th September 2013
(All amounts are expressed in euros)

	THE GROUP									
	Share capital	Share premium reserve	Translation reserve	Statutory reserve	Fair Value reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Balances as at 1st July 2013, according to the IFRS	154.693.664	13.957.173	(739.396)	28.407.683	(643.003)	1.797.944	238.088.590	14.393	203.538.528	639.115.576
Adjusted comparative figures due to revised IAS 19								(47.384)		(47.384)
Restated balances as at 1st July 2013, according to the IFRS	154.693.664	13.957.173	(739.396)	28.407.683	(643.003)	1.797.944	238.088.590	(32.991)	203.538.528	639.068.192
<i>Changes in Equity</i>										
Share capital increase due to conversion of bond loan	177.835									177.835
Increase of share premium reserve due to conversion of bond loan		698.922						(224)		698.698
Expenses of the share capital increase		(2.241)								(2.241)
Deferred taxation due to conversion of bond loan		583						60		643
Statutory reserve										-
Extraordinary reserves										-
<i>Transactions with owners</i>	<i>177.835</i>	<i>697.264</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>(164)</i>	<i>-</i>	<i>874.935</i>
<i>Net Profit for the period 01/07/2013-30/09/2013</i>									18.064.488	18.064.488
<i>Other comprehensive income</i>										
Actuarial gains / (losses) on defined benefit pension plans										-
Profit / (Loss) from the valuation of financial assets available for sale					762.237					762.237
Deferred taxation financial assets available for sale					(119.234)					(119.234)
Exchange differences on translation of foreign operations			(27.530)							(27.530)
Other comprehensive income for the period	-	-	(27.530)	-	643.003	-	-	-	-	615.473
Total comprehensive income for the period	-	-	(27.530)	-	643.003	-	-	-	18.064.488	18.679.961
Balance as at September 30th, 2013 according to IFRS	154.871.499	14.654.436	(766.926)	28.407.683	-	1.797.944	238.088.590	(33.155)	221.603.016	658.623.088

The accompanying notes constitute an integral part of the condensed interim financial statements.

E. CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY OF THE PARENT - COMPANY

For the period from 1st July 2014 to 30th September 2014

(All amounts are expressed in euros)

	THE COMPANY							Total Equity
	Share capital	Share premium reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	
Balances as at 1st July 2014, according to the IFRS	161.911.113	7.702.078	32.136.235	1.797.944	302.907.227	(349.553)	102.131.741	608.236.785
<i>Changes in Equity</i>								
Statutory reserve								-
Extraordinary reserves								-
Other reserves								-
<i>Transactions with owners</i>	-	-	-	-	-	-	-	-
<i>Net Profit for the period 01/07/2014-30/09/2014</i>							12.877.868	12.877.868
<i>Other comprehensive income</i>								
Exchange differences on translation of foreign operations								-
Profit / (Loss) from the valuation of financial assets available for sale								-
Deferred taxation financial assets available for sale								-
<i>Total comprehensive income for the period</i>	-	-	-	-	-	-	12.877.868	12.877.868
Balance as at September 30th, 2014 according to IFRS	161.911.113	7.702.078	32.136.235	1.797.944	302.907.227	(349.553)	115.009.609	621.114.653

The accompanying notes constitute an integral part of the condensed interim financial statements.

For the period from 1st July 2013 to 30th September 2013
(All amounts are expressed in euros)

	THE COMPANY								
	Share capital	Share premium reserve	Statutory reserve	Fair Value reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Balances as at 1st July 2013, according to the IFRS	154.693.664	13.957.173	28.407.683	(643.003)	1.797.944	238.088.590	14.393	97.830.324	534.146.769
Adjusted comparative figures due to revised IAS 19							(47.188)		(47.188)
Restated balances as at 1st July 2013, according to the IFRS	154.693.664	13.957.173	28.407.683	(643.003)	1.797.944	238.088.590	(32.795)	97.830.324	534.099.581
<i>Changes in Equity</i>									
Share capital increase due to conversion of bond loan	177.835								177.835
Increase of share premium reserve due to conversion of bond loan		698.922					(224)		698.698
Expenses of the share capital increase		(2.241)							(2.241)
Deferred taxation due to conversion of bond loan		583					60		643
Statutory reserve									-
Extraordinary reserves									-
Transactions with owners	177.835	697.264	-	-	-	-	(164)	-	874.934
Net Profit for the period 01/07/2013-30/09/2013								12.207.383	12.207.383
<i>Other comprehensive income</i>									
Profit / (Loss) from the valuation of financial assets available for sale				762.237					762.237
Deferred taxation financial assets available for sale				(119.234)					(119.234)
Other comprehensive income for the period				643.003					643.003
Total comprehensive income for the period	-	-	-	643.003	-	-	-	12.207.383	12.850.386
Balance as at September 30th, 2013 according to IFRS	154.871.499	14.654.436	28.407.683	-	1.797.944	238.088.590	(32.959)	110.037.707	547.824.901

The accompanying notes constitute an integral part of the condensed interim financial statements.

F. CONDENSED INTERIM STATEMENT OF CASH FLOWS

(All amounts are expressed in euros unless otherwise stated)

<i>Indirect Method</i>	<i>Notes</i>	THE GROUP		THE COMPANY	
		30/9/2014	30/9/2013	30/9/2014	30/9/2013
<u>Cash flows from operating activities</u>					
Cash flows from operating activities	4.18	31.212.836	22.589.848	13.585.020	18.225.171
Interest payable		(133.407)	(1.395.556)	(102.872)	(1.345.600)
Income tax payable		(1.023.948)	(327.556)	-	(2.483)
Net cash flows from operating activities		30.055.481	20.866.736	13.482.148	16.877.089
<u>Cash flows from investing activities</u>					
Purchases of tangible and intangible assets		(5.787.099)	(6.613.143)	(2.944.047)	(5.403.586)
Proceeds of tangible assets		193.385	255.413	193.385	253.903
Share Capital Increase of subsidiaries		-	-	(5.000.001)	(2.000.005)
Disposals from Investments in financial assets available for sale		(6.268.188)	2.287.175	-	2.287.175
Disposals from Investments in financial assets at fair value through profit and loss		-	742.068	-	742.068
Investments held to maturity		-	(46.504.197)	-	(46.504.197)
Interest received		196.170	2.292.244	4.184	2.254.137
Net cash flows from investing activities		(11.665.732)	(47.540.440)	(7.746.479)	(48.370.505)
<u>Cash flows from financing activities</u>					
Expenses for Capital Increase		-	(2.241)	-	(2.241)
Loan repayments		(5.232.078)	(426.855)	(5.232.078)	(61.944)
Payments of finance lease liabilities		(87.305)	(85.453)	(87.305)	(85.453)
Net cash flows from financing activities		(5.319.383)	(514.548)	(5.319.383)	(149.638)
Increase/(decrease) in cash and cash equivalents (net)		13.070.366	(27.188.252)	416.285	(31.643.054)
Cash and cash equivalents at the beginning of the period		287.567.276	170.014.243	195.373.828	88.365.429
Exchange difference of cash and cash equivalents		5.609	(17.128)	-	-
Cash and cash equivalents at the end of the period		300.643.251	142.808.862	195.790.113	56.722.376
Cash in hand		2.534.667	2.388.904	2.160.776	2.220.375
Carrying amount of bank deposits and bank overdrafts		4.741.776	10.029.443	-	9.520.018
Sight and time deposits		293.366.808	130.390.515	193.629.337	44.981.983
Cash and cash equivalents		300.643.251	142.808.862	195.790.113	56.722.376

The accompanying notes constitute an integral part of the condensed interim financial statements.

G. SELECTED EXPLANATORY NOTES TO THE INTERIM CORPORATE AND CONSOLIDATED FINANCIAL STATEMENTS AS AT 30th SEPTEMBER 2014

1. Information

The Group's Interim Consolidated Financial Statement have been prepared in accordance with the International Financial Reporting Standards (IFRS) as they have been issued by the International Accounting Standards Board (IASB).

JUMBO is a trading company, established according to the laws of the Hellenic Republic. Reference made to the "COMPANY" or "JUMBO S.A." indicates, unless otherwise stated in the text, the Group "JUMBO" and its fully consolidated subsidiary companies.

The Company's distinctive title is "JUMBO" and it has been registered in its articles of incorporation as well as in the department for trademarks of the Ministry of Development as a brand name for JUMBO products and services under number 127218 with protection period after extension until 5/6/2015.

The Company was incorporated in 1986 (Government Gazette 3234/26.11.1986) and its duration was set at thirty (30) years. According to the decision of the Extraordinary General Meeting of the shareholders dated 3/5/2006, which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006, the duration of the company was extended to seventy years (70) from the date of its registration in Register of Societe Anonyme.

Originally the company's registered office was at the Municipality of Glyfada, at 11 Angelou Metaxa street. According to the same decision (mentioned above) of the Extraordinary General Meeting of shareholders, which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006, the registered office of the company was transferred to the Municipality of Moschato in Attica and, specifically, at 9 Kyprou street and Ydras, PC 183 46.

The company is registered in the Register of Societe Anonyme of the Ministry of Development, Department of Societe Anonyme and Credit, under Num. 7650/06/B/86/04 while the Company's registration number at the General Electronic Commercial Registry (G.E.MI.) is 121653960000.

The company's operations are governed by Law 2190/1920.

The Financial Statements of September 30th, 2014 (01.07.2014-30.09.2014) were approved by the Board of Directors on November 21st, 2014.

2. Nature of Operations

The company's main operation is retail sale of toys, baby items, seasonal items, decoration items, books and stationery and is classified based on the STAKOD 03 bulletin of the National Statistics Service in Greece (E.S.Y.E.) within the sector "other retail trade of new items in specialized shops" (STAKOD category 525.9). A small part of its operations is wholesale of toys and similar items to third parties.

Since 19/7/1997 the Company has been listed on the Stock Exchange and since June 2010 it participates in FTSE/Athex 20 index. Based on the stipulations of the Regulation of the Stock Exchange, the Company's shares are placed in the "Main Market" category. Additionally, the Stock Exchange applying the decision made on 24/11/2005 by its Board of Directors, regarding the adoption of a model of FTSE Dow Jones Industry Classification Benchmark (ICB), as of 2/1/2006 classified the Company under the sector of financial activity Toys, which includes only the company "JUMBO".

Within its 28 years of operation, the Company has become one of the largest companies in retail sale.

On 30/09/2014 the Group operated 67 stores in Greece, Cyprus, Bulgaria, Romania and the on-line store e-jumbo. In Greece, a new store in Iasmos began to operate in August 2014 of total surface 9.000 sqm, while the operation of the renovated store in Piraeus was began.

On 30 September 2014 the Group employed 4.524 persons, of which 3.824 as permanent staff and 700 as seasonal staff. The average number of employees for the period, 01/07/2014 - 30/09/2014, was 4.289 persons (3.771 as permanent and 518 as seasonal staff).

3. Accounting Principles Summary

The attached interim financial statements of the Group and the Company (henceforth Financial Statements) dated as of September 30th, 2014, for the period from July 1st 2014 to September 30th 2014 have been compiled according to the historical cost convention, the going concern principle and are in compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), and adopted by the European Union, as well as their interpretations issued by the IFRS Interpretations Committee (I.F.R.I.C.) of IASB, and are consistent with IAS 34 "Interim Financial Information".

Condensed interim financial statements do not contain all the information and notes required in annual financial statements and must be studied in line with the financial statements of the Company and the Group of the 30th of June, 2014 which have been uploaded on the Company's website www.jumbo.gr.

The reporting currency is Euro (currency of the country of the Company's headquarters) and all the amounts are reported in Euro unless stated otherwise.

The preparation of financial statements according to International Financial Reporting Standards (IFRS) demands the use of estimate and judgment on the implementation of accounting principles. Significant assumptions made by the Management regarding the application of the Company's accounting principles and methods have been highlighted whenever deemed necessary. Estimates and judgments made by the Management are constantly evaluated and are based on experiential data and other factors, including future events considered as predictable under normal circumstances.

Basic accounting principles adopted for the preparation of these financial statements have been also applied to the financial statements of 2013-2014 and have been applied to all the periods presented apart from the changes listed below.

3.1 New Standards, Interpretations, Revisions and Amendments to existing Standards that are effective and have been adopted by the European Union

The following amendments and interpretations of the IFRS have been issued by the International Accounting Standards Board (IASB), adopted by the European Union, and their application is mandatory from or after 01/01/2014.

IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities", IAS 27 "Separate Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" (effective for annual periods starting on or after 01/01/2014)

In May 2011, IASB issued three new Standards, namely IFRS 10, IFRS 11 and IFRS 12. IFRS 10 "Consolidated Financial Statements" sets out a new consolidation method, defining control as the basis under consolidation of all types of entities. IFRS 10 supersedes IAS 27 "Consolidated and Separate Financial Statements" and SIC 12 "Consolidation – Special Purpose Entities". IFRS 11 "Joint Arrangements" sets out the principles regarding financial reporting of joint arrangements participants. IFRS 11 supersedes IAS 31 "Interests in Joint Ventures" and SIC 13 "Jointly Controlled Entities - Non-Monetary Contributions by Venturers". IFRS 12 "Disclosure of Interests in Other Entities" unites, improves and supersedes disclosure requirements for all forms of interests in subsidiaries, under common audit, associates and non-consolidated entities. As a result of these new standards, IASB has also issued the revised IAS 27 entitled IAS 27 "Separate Financial Statements" and revised IAS 28 entitled

IAS 28 “Investments in Associates and Joint Ventures”. The adoption of the standards did not result in any changes.

Transition Guidance: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities (Amendments to IFRS 10, IFRS 11 and IFRS 12) (effective for annual periods starting on or after 01/01/2014)

In June 2012, IASB issued this Guidance to clarify the transition provisions of IFRS 10. The amendments also provide additional accommodation during the transition to IFRS 10, IFRS 11 Joint Arrangements and IFRS 12 Disclosure of Interests in Other Entities, limiting the requirements to provide adjusted comparative information to only the preceding comparative period. Furthermore, in respect to the disclosures relating to the unconsolidated entities, the amendments take away the requirement to present comparative information.

Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS 27) (effective for annual periods starting on or after 01/01/2014)

In October 2012, IASB issued amendments to IFRS 10, IFRS 12 and IAS 27. The amendments apply to a particular class of business that qualifies as investment entities. The IASB uses the term ‘investment entity’ to refer to an entity sole business purpose is to invest funds solely for returns from capital appreciation, investment income or both. An investment entity must evaluate the return of its investments on a fair value basis. Such entities could include private equity organizations, venture capital organizations, pension funds, sovereign wealth funds and other investment funds. The Investment Entities amendments provide an exception to the consolidation requirements under IFRS 10 and require investment entities to measure particular subsidiaries at fair value through profit or loss, rather than consolidate them while making the required disclosures. The amendments do not affect the Group financial statements.

Amendments to IAS 32 “Financial Instruments: Presentation” - Offsetting financial assets and financial liabilities (effective for annual periods starting on or after 01/01/2014)

In December 2011, IASB issued amendments to IAS 32 “Financial Instruments: Presentation”, which provide clarification on some requirements for offsetting financial assets and liabilities in the Statement of Financial Position.

Amendment to IAS 36 “Impairment of Assets” - Recoverable Amount Disclosures for Non-Financial Assets (effective for annual periods starting on or after 01/01/2014)

In May 2013, IASB issued amendments to IAS 36 “Impairment of Assets”. These narrow-scope amendments address the disclosure of information about the recoverable amount of impaired assets if that amount is based on fair value less costs of disposal. The amendments do not affect the consolidated and separate financial statements.

Amendments to IAS 39 “Financial Instruments: Recognition and Measurement” - Novation of Derivatives and Continuation of Hedge Accounting (effective for annual periods starting on or after 01/01/2014)

In June 2013, IASB issued narrow-scope amendments to IAS 39 “Financial Instruments: Recognition and Measurement”. The purpose of the amendments is to introduce a limited scope exception in respect to the suspension of accounting setting off, as per IAS 39. In particular, it allows hedge accounting to continue in a situation where a derivative, which has been designated as a hedging instrument, is novated to effect clearing with a central counterparty as a result of laws or regulation, if specific conditions are met. Similar relief will be included in IFRS 9 “Financial Instruments”. The amendments do not affect the consolidated and separate financial statements.

IFRIC 21 “Levies” (effective for annual periods starting on or after 01/01/2014)

In May 2013, the IASB issued IFRIC 21. IFRIC 21 provides guidance on when a company recognises a liability for a levy imposed by the state in its Financial Statements. IFRIC 21 is an interpretation of IAS 37 “Provisions, Contingent Liabilities and Contingent Assets”. IAS 37 sets out criteria for the recognition of a liability, one of which is the present obligation resulting from a past event, known as an obligating event. This interpretation indicates that the obligating event is the activity that triggers the payment of the levy in accordance with the relevant legislation.

3.2 New Standards, Interpretations revisions and amendments to the existing Standards that are not effective or have not been adopted by the European Union.

The following new Standards and Revisions to the Standards as well as the following Interpretations of the existing Standards have been issued but are not effective yet or have not been adopted by the European Union. In particular:

IFRS 9 “Financial Instruments” (effective for annual periods starting on or after 01/01/2018)

In July 2014, the IAB issued the final version of IFRS 9. This version brings together the classification and measurement, impairment and hedge accounting models and presents a new expected loss impairment model and limited amendments to classification and measurement for financial assets. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

IFRS 14 “Regulatory Deferral Accounts” (effective for annual periods starting on or after 01/01/2016)

In January 2014, the IASB issued a new standard, IFRS 14. The aim of this interim Standard is to enhance the comparability of financial reporting by entities that are engaged in rate-regulated activities. Many countries have industry sectors that are subject to rate regulation, whereby governments regulate the supply and pricing of particular types of activity by private entities. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

IFRS 15 “Revenue from Contracts with Customers” (effective for annual periods starting on or after 01/01/2017)

In May 2014, the IASB issued a new standard, IFRS 15. The Standard fully converges with the requirements for the recognition of revenue in both IFRS and US GAAP. The new standard will supersede IAS 11 “Construction Contracts”, IAS 18 “Revenue” and several revenue related interpretations. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

Annual Improvements cycle 2010-2012 (effective for annual periods starting on or after 01/07/2014)

In December 2013, the IASB issued Annual Improvements to IFRSs 2010-2012 Cycle, a collection of amendments to IFRSs, in response to eight issues addressed during the 2010-2012 cycle. The amendments are effective for annual periods beginning on or after 1 July 2014, although entities are permitted to apply them earlier. The issues included in this cycle are the following: IFRS 2: Definition of 'vesting condition', IFRS 3: Accounting for contingent consideration in a business combination, IFRS 8: Aggregation of operating segments, IFRS 8: Reconciliation of the total of the reportable segments' assets to the entity's assets, IFRS 13: Short-term receivables and payables, IAS 7: Interest paid that is capitalised, IAS 16/IAS 38: Revaluation method – proportionate restatement of accumulated depreciation and IAS 24: Key management personnel. The Group will examine the impact of the above on its consolidated/separate Financial Statements. The above have not been adopted by the European Union.

Annual Improvements cycle 2011-2013 (effective for annual periods starting on or after 01/07/2014)

In December 2013, the IASB issued Annual Improvements to IFRSs 2011-2013 Cycle, a collection of amendments to IFRSs, in response to four issues addressed during the 2011-2013 cycle. The amendments are effective for annual periods beginning on or after 1 July 2014, although entities are permitted to apply them earlier. The issues included in this cycle are the following: IFRS 1: Meaning of effective IFRSs, IFRS 3: Scope exceptions for joint ventures; IFRS 13: Scope of paragraph 52 (portfolio exception); and IAS 40: Clarifying the interrelationship of IFRS 3 Business Combinations and IAS 40 Investment Property when classifying property as investment property or owner-occupied property. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

Annual Improvements cycle 2012-2014 (effective for annual periods starting on or after 01/01/2016)

In September 2014, the IASB issued Annual Improvements to IFRSs 2012-2014 Cycle, a collection of amendments to IFRSs, in response to four issues addressed during the 2012-2014 cycle. The amendments are effective for annual periods beginning on or after 1 January 2016, although entities are permitted to apply them earlier. The issues included in this cycle are the following: IFRS 5: Changes in methods of disposal, IFRS 7: Servicing Contracts and Applicability of the amendments to IFRS 7 to Condensed Interim Financial Statements, IAS 19: Discount rate: regional market, and IAS 34: Disclosure of information elsewhere in the interim financial report. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

Amendment to IAS 19: Defined Benefit Plans (effective for annual periods starting on or after 01/07/2014)

In November 2013, the IASB published narrow scope amendments to IAS 19 "Employee Benefits" entitled Defined Benefit Plans: Employee Contributions (Amendments to IAS 19). The narrow scope amendments apply to contributions from employees or third parties to defined benefit plans. The objective of the amendments is to simplify the accounting for contributions that are independent of the number of years of employee service, for example, employee contributions that are calculated according to a fixed percentage of salary. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

Amendment to IAS 27: "Equity Method in Separate Financial Statements» (effective for annual periods starting on or after 01/01/2016)

In August 2014, the IASB published narrow scope amendments to IAS 27 "Equity Method in Separate Financial Statements ". Under the amendments, entities are permitted to use the equity method to account for investments in subsidiaries, joint ventures and associates in their separate Financial Statements – an option that was not effective prior to the issuance of the current amendments. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

Amendments to IFRS 10 and IAS 28: "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture" (effective for annual periods starting on or after 01/01/2016)

In September 2014, the IASB published narrow scope amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture". The amendments will be applied by entities prospectively in respect of sales or contribution of assets performed in the annual periods starting on or after 01/01/2016. Earlier application is permitted, given that this fact is relatively disclosed in the financial Statements. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

Amendments to IAS 16 and IAS 41: «Agriculture: Bearer Plants" (effective for annual periods starting on or after 01/01/2016)

In June 2014, the IASB published amendments that change the financial reporting for bearer plants. The IASB decided that bearer plants should be accounted for in the same way as property, plant and equipment in IAS 16. Consequently, the amendments include bearer plants within the scope of IAS 16,

instead of IAS 41. The produce growing on bearer plants will remain within the scope of IAS 41. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

Amendments to IAS 16 and IAS 38: Clarification of Acceptable Methods of Depreciation and Amortisation (effective for annual periods starting on or after 01/01/2016)

In May 2014, the IASB published amendments to IAS 16 and IAS 38. IAS 16 and IAS 38 both establish the principle for the basis of depreciation and amortisation as being the expected pattern of consumption of the future economic benefits of an asset. The IASB has clarified that the use of revenue-based methods to calculate the depreciation of an asset is not appropriate because revenue generated by an activity that includes the use of an asset generally reflects factors other than the consumption of the economic benefits embodied in the asset. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

Amendments to IFRS 11: Accounting for Acquisitions of Interests in Joint Operations (effective for annual periods starting on or after 01/01/2016)

In May 2014, the IASB issued amendments to IFRS 11. The amendments add new guidance on how to account for the acquisition of an interest in a joint operation that constitutes a business and specify the appropriate accounting treatment for such acquisitions. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

3.3 The Group Structure

The companies included in the full consolidation of JUMBO S.A. are the following:

Parent Company:

Anonymous Trading Company under the title «JUMBO Anonymous Trading Company» and the distinctive title «JUMBO», was established in 1986. At present, its headquarters are located in Moschato, Attica (9 Cyprus & Ydras street), and it has been registered on ASE since 1997, , and recorded in the Register of Societe Anonyme of Ministry of Development under Registration Number 7650/06/B/86/04, while the Company's number at the General Electronic Commercial Registry (G.E.MI.) is 121653960000. The company has been classified in the Main Market category of the Athens Exchange.

Subsidiary companies:

1. The subsidiary company under the title name «Jumbo Trading Ltd», is a Cypriot company of limited responsibility (Limited). It was established in 1991. Its registered office is in Nicosia, Cyprus (Avraam Antoniou 9 Avenue, Kato Lakatamia of Nicosia). It is recorded in the Register of Societe Anonyme of Cyprus, under number E 44824. In Cyprus, it operates within the same sector as the parent company, that is retail toys trade. The parent company owns 100% of its shares and its voting rights.

2. The subsidiary company in Bulgaria under the title «JUMBO EC.B. LTD» was established on the 1st of September 2005 as a Limited Liability Company with a Sole Quotaholder under Registration Number 96904, book 1291 of Court of first instance of Sofia according to the provisions of Special Law number 115. Its registered office is in Sofia, Bulgaria (Bul. Bulgaria 51 Sofia 1404). The parent company owns 100% of its shares and its voting rights.

3. The subsidiary company in Romania under the title «JUMBO EC.R. SRL» was established on the 9th of August 2006 as a Company of Limited Responsibility (srl) under Registration Number J40/12864/2006 of the Trade Register, with registered office in Bucharest, area 3, B-dul Theodor Pallady avenue, number 51, Centrul de Calcul building 5th floor. Parent company owns 100% of its shares and its voting rights.

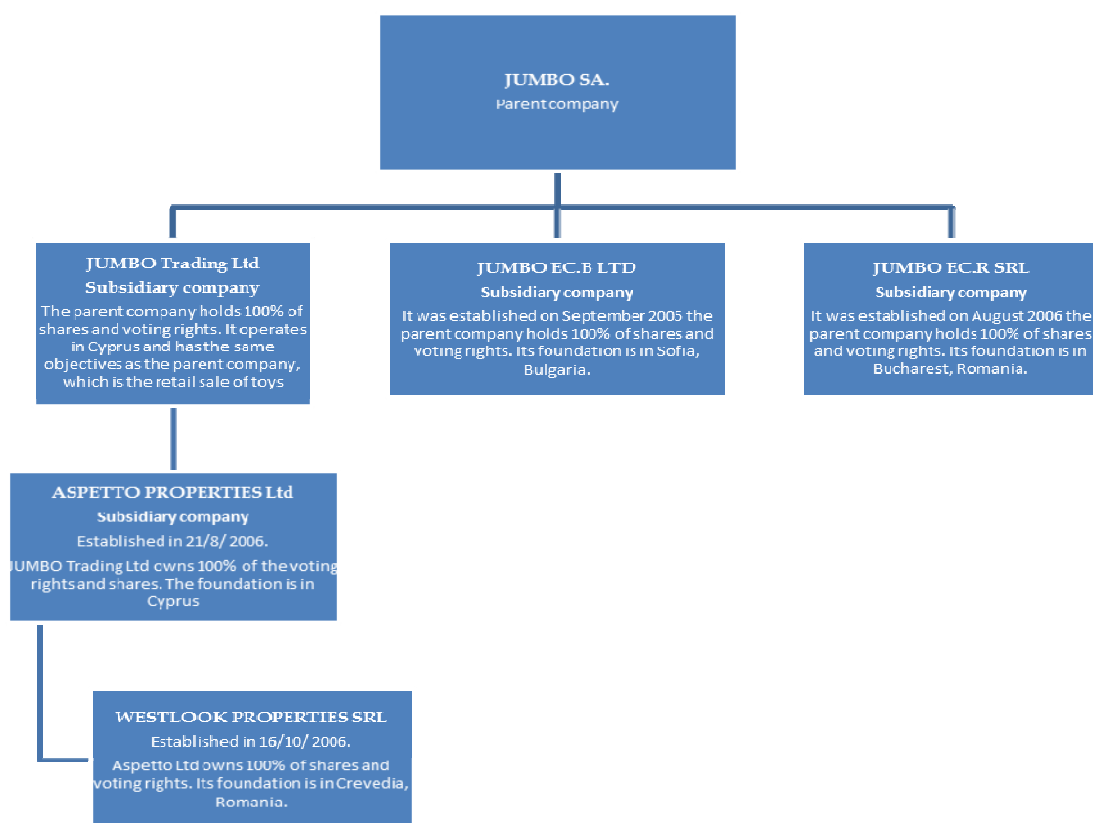
In August and September 2014 JUMBO EC. R SRL proceeded with two more share capital increases of € 5,00m as a total. Today, the subsidiary's share capital amounts to € 8,20m. All the above increases were covered by 100% by the parent company.

4. The subsidiary company ASPETTO Ltd was established on 21/08/2006, in Cyprus Nicosia (Abraham Antoniou 9 avenue). «Jumbo Trading Ltd» owns 100% of its shares and its voting rights.

5. WESTLOOK Ltd is a subsidiary of ASPETTO Ltd which holds a 100% stake of its share capital. The company registered office is in Crevedia, county Dâmbovița (motorway București - Târgoviște, No. 670, Apartment 52). The company was founded at 16/10/2006.

The Group companies, included in the consolidated financial statements and the consolidation method are the following:

Consolidated Subsidiary	Percentage and Participation	Main Office	Consolidation method
JUMBO TRADING LTD	100% Direct	Cyprus	Full Consolidation
JUMBO EC.B LTD	100% Direct	Bulgaria	Full Consolidation
JUMBO EC.R SRL	100% Direct	Romania	Full Consolidation
ASPETTO LTD	100% Indirect	Cyprus	Full Consolidation
WESTLOOK SRL	100% Indirect	Romania	Full Consolidation



There have been no changes to the Group structure within the period.

4. Notes to the Financial Statements

4.1 Segment Reporting

In terms of geography the Group operates through a sales' network developed in Greece, Cyprus, Bulgaria and Romania. The above sectors are used by the company's management for internal information purposes. The management's strategic decisions are based on the readjusted operating results of every sector which are used for productivity measurement.

The activities of the Group which don't fall within the criteria and the qualitative limits of IFRS 8 in order to set them as operating segments are presented as "Others". The "Others" category includes finance costs and finance income, which can't be divided because they pertain to the total activity of the Group.

Regarding Greece, the Company's management also monitors the sales from Greece to FYROM based on the commercial agreement with the independent customer Veropoulos Doool and the sales from Greece to Albania based on the commercial agreement with the independent customer Kind Zone Sh.p.k. Total sales of the Company to FYROM and Albania for the period 01/07/2014-30/09/2014 reached the amount of 2.109 k euro.

Results per segment for the first three months of the current financial year are as follows:

(amounts in €)	01/07/2014-30/09/2014					
	Greece	Cyprus	Bulgaria	Romania	Other	Total
Sales	131.364.250	18.374.776	11.383.792	2.737.261	-	163.860.079
Intragroup Sales	(17.908.180)	(77.541)	(295.923)	(67.149)	-	(18.348.793)
Total net sales	113.456.070	18.297.235	11.087.869	2.670.112	-	145.511.286
Cost of sales	(60.468.134)	(8.890.214)	(5.675.420)	(1.289.091)	-	(76.322.859)
Gross Profit	52.987.936	9.407.021	5.412.449	1.381.021	-	69.188.427
Other income	-	-	-	-	603.495	603.495
Administrative expenses	(237.819)	-	-	-	(6.298.587)	(6.536.406)
Distribution costs	(30.555.865)	(2.270.811)	(2.604.128)	(997.422)	(191.448)	(36.619.674)
Other expenses	-	-	-	-	(1.629.336)	(1.629.336)
Profit before tax, interest and investing results	22.194.252	7.136.210	2.808.321	383.599	(7.515.875)	25.006.507
Financial expenses	-	-	-	-	(1.956.216)	(1.956.216)
Financial income	-	-	-	-	2.611.470	2.611.470
Other financial Results	-	-	-	-	(139.360)	(139.360)
Profit before tax	22.194.252	7.136.210	2.808.321	383.599	(6.999.981)	25.522.401
Income tax	-	-	-	-	(5.512.511)	(5.512.511)
Net profit	22.194.252	7.136.210	2.808.321	383.599	(12.512.492)	20.009.890
Depreciation and amortization	(3.549.808)	(307.710)	(866.639)	(66.069)	(190.665)	(4.980.891)

Results per segment for the first three months of the previous financial year are as follows:

(amounts in €)	01/07/2013-30/09/2013				
	Greece	Cyprus	Bulgaria	Others	Total
Sales	120.898.645	15.480.188	9.521.404	-	145.900.237
Intragroup Sales	(14.632.155)	(13.615)	(65.950)	-	(14.711.720)
Total net sales	106.266.490	15.466.572	9.455.454	-	131.188.517
Cost of sales	(56.587.767)	(7.703.021)	(4.931.481)	-	(69.222.269)
Gross Profit	49.678.724	7.763.551	4.523.973	-	61.966.248
Other income	-	-	-	728.059	728.059
Administrative expenses	(478.913)	-	-	(5.058.010)	(5.536.922)
Distribution costs	(29.589.466)	(1.718.320)	(2.674.644)	(149.739)	(34.132.169)
Other expenses	-	-	-	(888.408)	(888.408)
Profit before tax, interest and investing results	19.610.345	6.045.231	1.849.329	(5.368.098)	22.136.807
Financial expenses	-	-	-	(1.924.464)	(1.924.464)
Financial income	-	-	-	3.126.861	3.126.861
Profit before tax	19.610.345	6.045.231	1.849.329	(4.165.701)	23.339.204
Income tax	-	-	-	(5.274.716)	(5.274.716)
Net profit	19.610.345	6.045.231	1.849.329	(9.440.417)	18.064.488
Depreciation and amortization	(3.382.001)	(300.250)	(888.925)	(154.664)	(4.725.840)

The allocation of consolidated assets and liabilities to business segments for the period 01/07/2014 - 30/09/2014 and 01/07/2013 - 30/09/2013 is analysed as follows:

(amounts in €)	30/09/2014					
	Greece	Cyprus	Bulgaria	Romania	Other	Total
Segment assets	470.673.060	57.061.524	108.124.277	5.567.171	-	641.426.034
Non allocated Assets	-	-	-	-	415.668.564	415.668.564
Consolidated Assets	470.673.060	57.061.524	108.124.277	5.567.171	415.668.564	1.057.094.598
Segment liabilities	237.055.296	865.727	1.813.790	1.583.834	-	241.318.647
Non allocated Liabilities	-	-	-	-	51.324.153	51.324.153
Consolidated liabilities	237.055.296	865.727	1.813.790	1.583.834	51.324.153	292.642.800

(amounts in €)	Group's Asset additions	
		30/09/2014
Greece		2.096.470
Cyprus		1.757.494
Bulgaria		38.774
Romania		1.312.458
Total		5.205.196

(amounts in €)	30/09/2013				Total
	Greece	Cyprus	Bulgaria	Other	
Segment assets	446.079.850	52.291.444	111.134.033	-	609.505.327
Non allocated Assets	-	-	-	315.235.622	315.235.622
Consolidated Assets	446.079.850	52.291.444	111.134.033	315.235.622	924.740.949
Segment liabilities	224.533.079	2.356.314	2.242.902	-	229.132.295
Non allocated liabilities	-	-	-	36.985.566	36.985.566
Consolidated liabilities	224.533.079	2.356.314	2.242.902	36.985.566	266.117.861

Group's Asset additions		30/09/2013
(amounts in €)		
Greece		4.765.592
Cyprus		690.029
Bulgaria		11.194
Romania		1.039.509
Total		6.506.324

The Group's main activity is retail sale of toys, infant supplies, seasonal items, home items, books and stationery.

The sales per type of product for the first quarter of the current fiscal year are as follows:

Sales per product type for the period 01/07/2014-30/09/2014		
Product Type	Sales in €	Percentage
Toy	34.109.220	23,44%
Baby products	16.360.639	11,24%
Stationary	21.075.536	14,48%
Seasonal	31.531.912	21,67%
Home products	42.376.978	29,12%
Other	57.003	0,04%
Total	145.511.286	100,00%

The sales per type of product for the first quarter of the previous fiscal year are as follows:

Sales per product type for the period 01/07/2013-30/09/2013		
Product Type	Sales in €	Percentage
Toy	30.928.616	23,58%
Baby products	15.152.187	11,55%
Stationary	19.369.518	14,76%
Seasonal	26.679.566	20,34%
Home products	38.983.960	29,72%
Other	74.670	0,06%
Total	131.188.517	100,00%

4.2 Income tax

According to Greek tax legislation, income tax for the period 01.07.2014-30.09.2014 was calculated at the rate of 26% on profits of the parent company 10%, on average, on profits of the subsidiary JUMBO EC.B. LTD in Bulgaria and 16% on profits of the subsidiaries JUMBO EC.R SRL and WESTLOOK SRL in Romania. In respect of the subsidiary companies JUMBO TRADING LTD and ASPETTO LTD in Cyprus, the tax rate was 12,5%.

Provision for income taxes disclosed in the condensed interim financial statements is analysed as follows:

(amounts in €)	THE GROUP		THE COMPANY	
	30/9/2014	30/09/2013	30/9/2014	30/09/2013
Income taxes for the period	5.944.214	5.322.501	4.773.143	4.441.588
Deferred tax for the period	(431.703)	(47.785)	(431.703)	(47.785)
Total income tax	5.512.511	5.274.716	4.341.440	4.393.803

4.3 Earnings per share

The analysis of basic earnings per share for the Group and the Company is as follows:

Basic earnings per share <i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	01/07/2014- 30/9/2014	01/07/2013- 30/9/2013	01/07/2014- 30/9/2014	01/07/2013- 30/9/2013
Earnings attributable to the shareholders of the parent company	20.009.890	18.064.488	12.877.868	12.207.383
Weighted average number of shares	136.059.759	135.939.187	136.059.759	135.939.187
Basic earnings per share (euro per share)	0,1471	0,1329	0,0946	0,0898

Earnings/(losses) per share were calculated according to the weighted average number of the Company's total shares. In accordance with IAS 33 par.64, the calculation of earnings/ (losses) per share, for both current (01.07.2014-30.09.2014) and the comparative period (01.07.2013-30.09.2013) was carried out, taking into account the bonus share of one (1) new share to twenty-two (22) old shares based on the Extraordinary Statutory General Meeting of Shareholders on 12.02.2014. The decision of the Extraordinary Statutory General Meeting was confirmed, as required by law, by the Annual Regular Meeting which was held on 17.10.2014.

During the financial period ended as at 30.9.2014 the Company or its subsidiary and associate companies did not hold any shares of the Parent Company.

4.4 Property plant and equipment

a. Information on property plant and equipment

The Group re-estimated the useful life of fixed assets as at the date of the IFRS first time adoption based on the actual conditions, under which fixed assets are used and not based on taxation criteria.

According to Greek tax legislation, the Company as at 31/12/2008 and 31/12/2012 adjusted the acquisition value of its buildings and land plots. For IFRS purposes, that adjustment was reversed because it does not meet the requirements imposed by IFRS.

Based on IFRS 1, the Group had the right to keep previous adjustments if the latter disclosed the acquisition value of fixed assets which would be estimated according to IFRS. The management of the Group estimates that values as disclosed as at the transition date are not materially different from the acquisition value which would have been estimated as at 30/6/2004 if IFRS had been adopted.

Based on the previous accounting principles, there were prolonged depreciation accounts (expenses for acquisition of assets, notary and other expenses) which were depreciated either in a lump sum or gradually in equal amounts within five years. Based on IFRS and the Company's estimates those items increased the acquisition value of tangible assets, and their depreciation was re-adjusted based on accounting estimates made on the fixed assets charged (re-adjustment of useful life of tangible assets).

b. Depreciation

Depreciation of tangible assets (other than land which is not depreciated) are calculated based on the fixed method during their useful life which is as follows:

Buildings	30 - 35 years
Mechanical equipment	5 - 20 years
Vehicles	5 - 10 years
Other equipment	4 - 10 years
Computers and software	3 - 5 years

c. Acquisition of Tangible Assets

Net investments for the acquisition of fixed assets by the Company for the financial period 01/7/2014-30/09/2014 reached the amount of € 2.096 thousand and for the Group € 5.205 thousand. On 30/09/14 the Group had agreements for the construction of buildings, fixtures on buildings and transportation means of € 8.041 thousand and the Company of € 6.490 thousand.

The analysis of the Group's and the Company's tangible assets is as follows:
(amounts in Euro)

THE GROUP

	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leased means of transportation	Total Property Plant and Equipment
Cost 30/06/2013	127.904.217	335.043.543	1.637.847	82.698.541	2.799.126	1.909.014	551.992.288	2.878.310	554.870.598
Accumulated depreciation	0	(67.174.467)	(1.130.004)	(52.178.732)	(2.298.033)	0	(122.781.236)	(1.150.596)	(123.931.832)
Net Cost as at 30/06/2013	127.904.217	267.869.076	507.843	30.519.809	501.093	1.909.014	429.211.052	1.727.714	430.938.766
Cost 30/06/2014	131.142.015	350.574.743	1.637.847	90.289.502	3.250.355	8.678.356	585.572.818	2.878.310	588.451.128
Accumulated depreciation	0	(79.456.172)	(1.278.768)	(57.930.464)	(2.516.494)	0	(141.181.898)	(1.414.325)	(142.596.223)
Net Cost as at 30/06/2014	131.142.015	271.118.571	359.079	32.359.038	733.861	8.678.356	444.390.920	1.463.985	445.854.905
Cost 30/09/2014	131.714.636	358.125.497	1.637.847	91.592.200	3.287.484	4.035.863	590.393.527	2.878.310	593.271.837
Accumulated depreciation	0	(82.609.111)	(1.315.959)	(59.333.535)	(2.573.922)	0	(145.832.527)	(1.480.257)	(147.312.784)
Net Cost as at 30/09/2014	131.714.636	275.516.386	321.888	32.258.665	713.562	4.035.863	444.561.000	1.398.053	445.959.053

THE COMPANY

	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leased means of transportation	Total Property Plant and Equipment
Cost 30/06/2013	77.397.401	227.281.902	1.498.222	70.084.600	2.050.697	1.604.151	379.916.974	2.878.310	382.795.284
Accumulated depreciation	0	(54.112.324)	(990.378)	(46.057.549)	(1.600.798)	0	(102.761.048)	(1.150.596)	(103.911.645)
Net Cost as at 30/06/2013	77.397.401	173.169.578	507.844	24.027.051	449.899	1.604.151	277.155.926	1.727.714	278.883.639
Cost 30/06/2014	80.597.667	242.576.182	1.498.222	74.532.534	2.406.277	7.406.275	409.017.158	2.878.310	411.895.468
Accumulated depreciation	0	(62.890.541)	(1.139.142)	(50.346.883)	(1.777.890)	0	(116.154.455)	(1.414.325)	(117.568.780)
Net Cost as at 30/06/2014	80.597.667	179.685.641	359.080	24.185.651	628.387	7.406.275	292.862.703	1.463.985	294.326.688
Cost 30/09/2014	81.181.867	249.906.493	1.498.222	74.850.513	2.441.009	875.861	410.753.966	2.878.310	413.632.276
Accumulated depreciation	0	(65.168.185)	(1.176.333)	(51.371.596)	(1.826.576)	0	(119.542.689)	(1.480.257)	(121.022.946)
Net Cost as at 30/09/2014	81.181.867	184.738.308	321.889	23.478.917	614.433	875.861	291.211.277	1.398.053	292.609.329

Changes in fixed assets during the period for the Group are as follows:
(amounts in Euro)

	THE GROUP								
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leased means of transportation	Total Property Plant and Equipment
Cost									
Net Cost as at 30/06/2013	127.904.217	335.043.543	1.637.847	82.698.541	2.799.126	1.909.014	551.992.288	2.878.310	554.870.598
- Additions	3.204.196	15.600.382	0	8.426.204	451.229	12.694.010	40.376.021	0	40.376.021
- Decreases - transfers	0	(69.182)	0	(835.243)	0	(5.924.668)	(6.829.093)	0	(6.829.093)
- Exchange differences	33.602	0	0	0	0	0	33.602	0	33.602
Net Cost as at 30/06/2014	131.142.015	350.574.743	1.637.847	90.289.502	3.250.355	8.678.356	585.572.818	2.878.310	588.451.128
- Additions	584.200	7.550.754	0	1.674.511	37.556	3.300.802	13.147.823	0	13.147.823
- Decreases - transfers	0	0	0	(359.662)	0	(7.942.627)	(8.302.289)	0	(8.302.289)
- Exchange differences	(11.579)	0	0	(12.151)	(427)	(668)	(24.825)	0	(24.825)
Net Cost as at 30/09/2014	131.714.636	358.125.497	1.637.847	91.592.200	3.287.484	4.035.863	590.393.527	2.878.310	593.271.837
Depreciation									
Net Cost as at 30/06/2013	0	(67.174.467)	(1.130.004)	(52.178.732)	(2.298.033)	0	(122.781.236)	(1.150.596)	(123.931.832)
- Additions	0	(12.300.750)	(148.764)	(6.061.117)	(218.358)	0	(18.728.989)	(263.729)	(18.992.718)
- Decreases - transfers	0	19.045	0	311.749	0	0	330.794	0	330.794
- Exchange differences	0	0	0	(2.364)	(103)	0	(2.467)	0	(2.467)
Net Cost as at 30/06/2014	0	(79.456.172)	(1.278.768)	(57.930.464)	(2.516.494)	0	(141.181.898)	(1.414.325)	(142.596.223)
- Additions	0	(3.152.939)	(37.191)	(1.571.572)	(57.464)	0	(4.819.166)	(65.932)	(4.885.098)
- Decreases - transfers	0	0	0	167.658	0	0	167.658	0	167.658
- Exchange differences	0	0	0	843	36	0	879	0	879
Net Cost as at 30/09/2014	0	(82.609.111)	(1.315.959)	(59.333.535)	(2.573.922)	0	(145.832.527)	(1.480.257)	(147.312.784)

Changes in fixed assets during the period for the Company are as follows:
(amounts in Euro)

	THE COMPANY								
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leased means of transportation	Total Property Plant and Equipment
Cost									
Net Cost as at 30/06/2013	77.397.401	227.281.902	1.498.222	70.084.600	2.050.697	1.604.151	379.916.974	2.878.310	382.795.284
- Additions	3.200.266	15.363.462		5.274.069	355.580	11.726.792	35.920.169	0	35.920.169
- Decreases - transfers	0	(69.182)		(826.135)		(5.924.668)	(6.819.985)	0	(6.819.985)
Net Cost as at 30/06/2014	80.597.667	242.576.182	1.498.222	74.532.534	2.406.277	7.406.275	409.017.158	2.878.310	411.895.468
- Additions	584.200	7.330.311		677.641	34.732	1.411.023	10.037.907	0	10.037.907
- Decreases - transfers	0	0		(359.662)	0	(7.941.437)	(8.301.099)	0	(8.301.099)
Net Cost as at 30/09/2014	81.181.867	249.906.493	1.498.222	74.850.513	2.441.009	875.861	410.753.966	2.878.310	413.632.276
Depreciation									
Net Cost as at 30/06/2013	0	(54.112.324)	(990.378)	(46.057.549)	(1.600.798)	0	(102.761.048)	(1.150.596)	(103.911.645)
- Additions	0	(8.797.262)	(148.764)	(4.598.959)	(177.092)	0	(13.722.077)	(263.729)	(13.985.806)
- Decreases - transfers	0	19.045		309.625		0	328.670		328.670
Net Cost as at 30/06/2014	0	(62.890.541)	(1.139.142)	(50.346.883)	(1.777.890)	0	(116.154.455)	(1.414.325)	(117.568.780)
- Additions	0	(2.277.644)	(37.191)	(1.192.371)	(48.686)	0	(3.555.892)	(65.932)	(3.621.824)
- Decreases - transfers	0			167.658		0	167.658		167.658
Net Cost as at 30/09/2014	0	(65.168.185)	(1.176.333)	(51.371.596)	(1.826.576)	0	(119.542.689)	(1.480.257)	(121.022.946)

d. Encumbrances on fixed assets

As at 30/09/2014, there are no encumbrances on the Group's fixed assets:

(amounts in €)	30/9/2014	30/9/2013
Bank of Cyprus:		
Building in Lemessos	-	4.271.504
Building in Lemessos	-	2.562.902
	<u>-</u>	<u>6.834.406</u>

4.5 Investment property (leased properties)

As at the transition date the Group designated as investment property, investments in real estate buildings and land plots or part of them which could be measured separately and constituted a main part of the building or land plot under exploitation. The Group measures those investments at cost less any impairment losses.

Summary information regarding those investments is as follows:

<i>(amounts in euro)</i>		Income from rentals	
Location of asset	Description – operation of asset	1/7/2014 – 30/9/2014	1/7/2013 – 30/9/2013
Thessaloniki port	An area (parking space for 198 vehicles) on the first floor of a building, ground floor in the same building of 6.422,17 sq. m. area		
		14.384	14.384
Nea Efkarpia	Retail Shop	2.250	63.825
Renti	Retail Shop	6.000	6.000
Total		<u>22.634</u>	<u>84.209</u>

None of the subsidiaries had any items of investment property until 30/09/2014.

Net book value of those investments is analysed as follows:

<i>(amounts in euro)</i>	THE GROUP
	Investment Property
Cost 30/06/2014	11.506.612
Accumulated depreciation	(5.004.721)
Net book value as at 30/06/2014	<u>6.501.891</u>
Cost 30/09/2014	11.506.612
Accumulated depreciation	(5.100.514)
Net book value as at 30/09/2014	<u>6.406.098</u>

Changes in the account for the period are as follows:

<i>(amounts in euro)</i>	THE GROUP
	Investment Property
Cost	
Balance as at 30/6/2014	11.506.612
- Additions	-
- Decreases – transfers	-
Balance as at 30/9/2014	11.506.612
Depreciation	
Balance as at 30/6/2014	(5.004.721)
- Additions	(95.793)
- Decreases – transfers	-
Balance as at 30/9/2014	(5.100.514)

Fair values are not materially different from the ones disclosed in the Company's books regarding those assets.

4.6 Investments in subsidiaries

The balance in the account of the parent company is analysed as follows:

Company	Head offices	Participation rate	Amount of participation
JUMBO TRADING LTD	Avraam Antoniou 9- 2330 Kato Lakatamia Nicosia - Cyprus	100%	11.074.190
JUMBO EC.B LTD	Sofia, Bu.Bulgaria 51-Bulgaria	100%	127.104.298
JUMBO EC.R SRL	Bucharest (administrative area 3, B-dul Theodor Pallady, number.51, bulding Centrul de Calcul, 5th floor)	100%	8.200.077
			146.378.565

The change of the period is presented as follows:

<i>(amounts in €)</i>	THE COMPANY	
	30/9/2014	30/6/2014
Opening Balance	141.378.564	159.378.560
Share Capital Increase of subsidiaries	5.000.001	2.000.004
Share Capital Decrease of subsidiaries	-	(20.000.000)
Closing Balance	146.378.565	141.378.564

«JUMBO EC.R SRL»

In August and September 2014, JUMBO EC. R SRL proceeded with two more share capital increases of € 5,00m as a total. Today, the subsidiary's share capital amounts to € 8,20m. All the above increases were covered by 100% by the parent company.

JUMBO EC. R SRL is included in the consolidated financial statements according to the acquisition method.

In the company's financial statements, investments in subsidiaries are stated at their acquisition cost that constitutes the fair value of the consideration less the direct costs associated with the acquisition of the investment.

4.7 Financial Assets available for sale

The financial assets available for sale are presented in the table below as follows:

<i>Amounts in €</i>	THE GROUP		THE COMPANY	
	30/9/2014	30/6/2014	30/9/2014	30/6/2014
Conversion of deposits into Bank of Cyprus shares	6.503.935	6.503.935	-	-
Investments in Bank of Cyprus shares	6.268.188	-	-	-
Total assets available for sale	12.772.123	6.503.935	-	-

<i>Amounts in €</i>	THE GROUP		THE COMPANY	
	30/9/2014	30/6/2014	30/9/2014	30/6/2014
Opening balance	6.503.935	5.271.215	-	1.748.250
Additions	6.268.188	-	-	-
Sales	-	(2.510.487)	-	(2.510.487)
Gains/(losses) on valuation of financial assets available for sale	-	3.743.207	-	762.237
Impairment	-	-	-	-
Closing Balance	12.772.123	6.503.935	-	-

47,5% of the uninsured deposits of the subsidiary Jumbo Trading Ltd at the Bank of Cyprus has been converted, following the decision of Eurogroup in March 2013, into 27.099.720 common non-listed shares of the Bank of Cyprus. On August 28, 2014, the increase of the share capital of the Bank of Cyprus by the shareholders of the bank at a price of € 0,24 per share was approved. The subsidiary Jumbo Trading Ltd proceeded with the acquisition of 26.117.453 shares of the Bank of Cyprus for € 0,24 each and total value of € 6.268.188. Today, the subsidiary holds in total 53.217.173 shares of the Bank of Cyprus of value € 12.772.123.

The investments are presented at fair value.

4.8 Fair value of financial assets

The table below presents the financial instruments measured at fair value in the statement of financial position, in respect of fair value measurement hierarchy. According to the fair value measurement hierarchy, financial assets and liabilities are grouped into three levels based on the importance of data input on the measurement of their fair value. The fair value hierarchy has the following three levels:

Level 1: inputs as a quoted price in an active market for an identical asset or liability.

Level 2 : inputs other than Level 1 that are observable for financial assets or liabilities either directly (e.g. market price) or indirectly (arising from market prices) and

Level 3: inputs for assets or liabilities not based on observable market input (unobservable inputs).

The level for each financial asset or liability is defined based on the lowest level of significance of the data introduced for fair value measurement purposes.

Financial assets and liabilities measured at fair value in the statement of financial position are categorized in the fair value hierarchy as follows:

<i>Amounts in €</i>	THE GROUP			
	Valuation at fair value at the end of the reporting period using:			
	30/9/2014	Level 1	Level 2	Level 3
Description				
-Bonds	8.426.800	8.426.800	-	-
-Shares	12.772.123	-	-	12.772.123
Total asset at fair value	21.198.923	8.426.800	-	12.772.123

<i>Amounts in €</i>	THE GROUP			
	Valuation at fair value at the end of the reporting fiscal year using:			
	30/6/2014	Level 1	Level 2	Level 3
Description				
-Bonds	8.566.160	8.566.160	-	-
-Shares	6.503.935	-	-	6.503.935
Total asset at fair value	15.070.095	8.566.160	-	6.503.935

<i>Amounts in €</i>	THE COMPANY			
	Valuation at fair value at the end of the reporting period using:			
	30/9/2014	Level 1	Level 2	Level 3
Description				
-Bonds	8.426.800	8.426.800	-	-
-Shares	-	-	-	-
Total asset at fair value	8.426.800	8.426.800	-	-

<i>Amounts in €</i>	THE COMPANY			
	Valuation at fair value at the end of the reporting fiscal year using:			
	30/6/2014	Level 1	Level 2	Level 3
Description				
-Bonds	8.566.160	8.566.160	-	-
-Shares	-	-	-	-
Total asset at fair value	8.566.160	8.566.160	-	-

Listed bonds are valued at the closing price on the reporting date.

Listed shares and warrants are valued at the closing price on the reporting date.

Unlisted shares concern the shares of Bank of Cyprus that the subsidiary company Jumbo Trading LTD hold. The relative reference is made in Note 4.7.

4.9 Long term and short term restricted bank deposits

<i>Amounts in €</i>	THE GROUP		THE COMPANY	
	30/9/2014	30/6/2014	30/9/2014	30/6/2013
Restricted bank deposits				
Long Term Restricted bank deposits	933.304	933.304	-	-
Short Term Restricted bank deposits	888.906	7.138.988	-	-
Total	1.822.210	8.072.292	-	-

The amount of € 888.906 on 30/09/2014 concerns the balance of time deposits amounting of € 4.759.325 and € 2.379.663 with maturity of 31.10.2014 and 31.01.2015. The Group recognized the above balance as short term, since it expects that the Bank of Cyprus will not exercise the option to renew them and the balance will be available to use in the next few months from the date of the condensed interim financial

statements. It is noted that the change as of 30.6.2014 concerns the investment made in the Bank of Cyprus shares.

The amount of € 933.304 on 30.9.2014 concerns a collateral in the form of restricted bank deposits to secure bank overdrafts of the subsidiary company Jumbo Trading Ltd.

4.10 Cash and cash equivalents

	THE GROUP		THE COMPANY	
	30/9/2014	30/6/2014	30/9/2014	30/6/2014
Cash and cash equivalents <i>(amounts in euro)</i>				
Cash in hand	2.534.667	2.780.725	2.160.776	2.407.000
Bank account balances	4.741.776	2.780.663	-	-
Sight and time deposits	293.366.808	282.005.888	193.629.337	192.966.828
Total	300.643.251	287.567.276	195.790.113	195.373.828

Sight deposits concern short term investments of high liquidity. The interest rate for time deposits for the Group was 0,90%-3,70%, while for sight deposits it was 0,25%-2%.

4.11 Equity

4.11.1 Share capital

(amounts in euro except shares)

	Number of shares	Nominal share value	Value of ordinary shares
Balance as at July 1st 2013	129.994.676	1,19	154.693.664
Capital Increase from conversion of bond	149.441	1,19	177.835
Issue of one (1) new share for every twenty two (22) existing shares	5.915.642	1,19	7.039.614
Balance as at 30th June 2014	136.059.759	1,19	161.911.113
Changes in the period	-	1,19	-
Balance as at 30th September 2014	136.059.759	1,19	161.911.113

4.11.2 Share Premium and Other reserves

The analysis of share premium and Other reserves is as follows:

<i>(amounts in euro)</i>	THE GROUP								
	Share premium	Legal reserve	Reserves at fair value	Tax free reserves	Extraordinary reserves	Special reserves	Other reserves	Total of other reserves	Total
Balance at July 1 st 2013	13.957.173	28.407.683	(643.003)	1.797.944	238.088.590	(33.154)	164	267.618.224	281.575.397
Changes in the financial year	(6.255.095)	3.728.551	3.623.972	-	64.818.636	(318.223)	(164)	71.852.772	65.597.678
Balance at 30 June 2014	7.702.078	32.136.234	2.980.969	1.797.944	302.907.226	(351.377)	-	339.470.996	347.173.074
Changes in the period	-	-	-	-	-	-	-	-	-
Balance at 30 September 2014	7.702.078	32.136.234	2.980.969	1.797.944	302.907.226	(351.377)	-	339.470.996	347.173.074

<i>(amounts in euro)</i>	THE COMPANY								
	Share premium	Legal reserve	Reserves at fair value	Tax free reserves	Extraordinary reserves	Special reserves	Other reserves	Total of other reserves	Total
Balance at July 1 st 2013*	13.957.173	28.407.683	(643.003)	1.797.944	238.088.590	(32.958)	164	267.618.420	281.575.593
Changes in the financial year	(6.255.095)	3.728.552	643.003	-	64.818.636	(316.594)	(164)	68.873.433	62.618.338
Balance at 30 June 2014	7.702.078	32.136.235	-	1.797.944	302.907.226	(349.552)	-	336.491.853	344.193.931
Changes in the period	-	-	-	-	-	-	-	-	-
Balance at 30 September 2014	7.702.078	32.136.235	-	1.797.944	302.907.226	(349.552)	-	336.491.853	344.193.931

4.12 Long term loan liabilities

Long term loan liabilities of the Group and the Company are analysed as follows:

Loans (amounts in euro)	THE GROUP		THE COMPANY	
	30/9/2014	30/6/2014	30/9/2014	30/6/2014
Long term loan liabilities				
Bond loan non - convertible to shares	143.675.000	143.675.000	143.675.000	143.675.000
Total	143.675.000	143.675.000	143.675.000	143.675.000

Common Bond Loan

On 21.05.2014 a common bond loan agreement was signed, between the parent company and a financial institution, of five year duration with a maximum amount of up to € 145 million under favorable terms for the Company. The interest rate is 6 - month euribor + 4% margin. The loan will be fully repaid at maturity.

Maturity of long term loans is analysed as follows:

(amounts in euro)	THE GROUP		THE COMPANY	
	30/9/2014	30/6/2014	30/09/2014	30/06/2014
From 1 to 2 years	-	-	-	-
From 2 to 5 years	143.675.000	143.675.000	143.675.000	143.675.000
After 5 years	-	-	-	-
	143.675.000	143.675.000	143.675.000	143.675.000

4.13 Financial leases

Liabilities from financial leases are analysed as follows:

(amounts in euro)	THE GROUP		THE COMPANY	
	30/09/2014	30/06/2014	30/09/2014	30/06/2014
Up to 1 year	1.289.761	1.383.742	1.289.761	1.383.742
From 1 to 5 years	-	-	-	-
After 5 years	-	-	-	-
	1.289.761	1.383.742	1.289.761	1.383.742
Less: The amounts that constitute financial expenses	(3.505)	(10.181)	(3.505)	(10.181)
Present value of liabilities of financial leases	1.286.256	1.373.561	1.286.256	1.373.561

Present value of liabilities of financial leases is: (amounts in euro)	THE GROUP		THE COMPANY	
	30/09/2014	30/06/2014	30/09/2014	30/06/2014
Up to 1 year	1.286.256	1.373.561	1.286.256	1.373.561
From 1 to 5 years	-	-	-	-
After 5 years	-	-	-	-
	1.286.256	1.373.561	1.286.256	1.373.561

4.14 Short-term loan liabilities

Short- term loan liabilities are analysed as follows:

<i>Amounts in €</i>	THE GROUP		THE COMPANY	
	30/9/2014	30/6/2014	30/09/2014	30/6/2014
Short- term loan liabilities				
Overdraft account	14.807.642	20.039.718	14.807.642	20.039.718
Total	14.807.642	20.039.718	14.807.642	20.039.718

Under the overdraft agreement, on 17.01.2014 the Company received a loan to cover working capital requirements amounting to € 30.000.000 The interest rate is six-month euribor + 3.5% margin. On 30.09.2014, the outstanding loan balance amounted to € 14.807.642.

4.15 Long term liabilities payable in the subsequent year

The analysis is as follows:

<i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	30/09/2014	30/06/2014	30/09/2014	30/6/2014
Long term liabilities payable in the subsequent year				
Liabilities from financial leases payable in the subsequent year	1.286.256	1.373.561	1.286.256	1.373.561
Total	1.286.256	1.373.561	1.286.256	1.373.561

4.16 Deferred tax liabilities

Deferred tax liabilities as deriving from temporary tax differences are as follows:

<i>(amounts in euro)</i>	THE GROUP			
	30/09/2014		30/06/2014	
	<u>Asset</u>	<u>Liability</u>	<u>Asset</u>	<u>Liability</u>
<u>Non current assets</u>				
Tangible assets	-	8.524.061	-	8.542.066
Tangible assets from financial leases	-	29.066	-	23.509
<u>Current Assets</u>				
Financial assets at fair value through profit and loss account -Trading securities	-	110.968	-	147.202
<u>Equity</u>				
Share Capital Increase expenses	169.034	-	169.034	-
Deferred tax of the revised IAS 19	122.816	-	125.034	-
<u>Long term liabilities</u>				
Provisions	228.827	-	9.347	-
Benefits to employees	1.261.115	-	1.100.852	-
Long-term loans	-	334.829	-	338.645
Total	1.781.792	8.998.924	1.404.267	9.051.422
Deferred tax liability		7.217.132		7.647.155

For the Company, the respective accounts are analysed as follows:

(amounts in euro)	THE COMPANY			
	30/09/2014		30/06/2014	
	Asset	Liability	Asset	Liability
Non current assets				
Tangible assets	-	8.485.676	-	8.505.362
Tangible assets from financial leases	-	29.066	-	23.509
Current Assets				
Financial assets at fair value through profit and loss account -Trading securities	-	110.968	-	147.202
Equity				
Share Capital Increase expenses	169.034	-	169.034	-
Deferred tax of the revised IAS 19	122.816	-	122.816	-
Long term liabilities				
Provisions	226.609	-	-	323
Benefits to employees	1.254.035	-	1.093.772	-
Long-term loans	-	344.500	-	338.645
Total	1.772.494	8.970.210	1.385.622	9.015.041
Deferred tax liability		7.197.716		7.629.419

4.17 Current tax liabilities

The analysis of tax liabilities is as follows:

Current tax liabilities (amounts in euro)	THE GROUP		THE COMPANY	
	30/09/2014	30/06/2014	30/09/2014	30/06/2014
Income tax liability	37.838.332	32.647.404	36.702.589	31.929.446
Other tax liability	6.268.690	5.948.240	3.308.616	3.001.751
Total	44.107.022	38.595.644	40.011.205	34.931.197

4.18 Cash flows from operating activities

(amounts in euro)

	THE GROUP		THE COMPANY	
	30/09/2014	30/09/2013	30/09/2014	30/09/2013
Cash flows from operating activities				
Profit before taxes for the period	25.522.401	23.339.204	17.219.308	16.601.186
Adjustments for:				
Depreciation of tangible and intangible assets	4.980.891	4.725.840	3.717.617	3.517.982
Pension liabilities provisions (net)	105.887	119.807	105.887	119.807
(Profit)/ loss from sales of tangible assets	(1.380)	(4.762)	(1.380)	(4.762)
Valuation differences of financial assets at fair value	139.360	(264.330)	139.360	(264.330)
Interest and related income	(2.543.200)	(3.126.861)	(1.828.099)	(2.254.136)
Interest and related expenses	1.905.053	1.520.144	1.874.519	1.458.882
Losses from the sale of Investments in financial assets available for sale	-	223.312	-	223.312
Losses from the sale of Investments in financial assets at fair value through profit and loss account	-	181.008	-	181.008
Effective interest rate difference of convertible bond loan	-	(46.335)	-	(46.335)
Exchange Differences	(50.862)	(23.068)	9.917	(23.068)
Operating profit before change in working capital	30.058.150	26.643.959	21.237.129	19.509.547

Change in working capital				
(Increase)/ decrease in inventories	(6.086.360)	975.091	(4.487.072)	2.758.957
(Increase)/ decrease in trade	(349.951)	(11.913.731)	(5.344.923)	(9.006.673)
(Increase)/ decrease in other current assets	(1.064.789)	1.650.021	(1.006.295)	(1.018.717)
Short term blocked bank deposits	6.250.082	(7.138.988)	-	-
Non short term blocked bank deposits	-	7.138.988	-	-
Increase/ (decrease) in trade payables	2.750.404	5.304.245	3.164.333	6.051.778
Other	(344.700)	(69.737)	21.848	(69.720)
	1.154.687	(4.054.111)	(7.652.109)	(1.284.375)
Cash flows from operating activities	31.212.836	22.589.848	13.585.020	18.225.171

4.19 Contingent Liabilities / Contingent Assets

- **Contingent liabilities**

The Group during the closing period has granted letters of guaranty to third parties as security for liabilities of € 106 ths. (30/06/2014: € 105 ths). This amount concerns the parent company.

The Annex to the non-cancellable lease agreement on real estate renting, which originally ends on 28 May 2023 and is extended until 28 May 2035, makes reference to the fact that Jumbo EC. B will be obliged to purchase the rented store and the property ownership, under which the store is constructed for a total price of EUR 13.500.000 without VAT, in case that during the rental period Mr. Apostolos Vakakis ceases to be an executive member of the Board of Directors of Jumbo SA.

From the total € 13.500.000 Jumbo Trading Limited is a guarantor for the amount of € 10.125.000.

Jumbo Trading Limited, Cyprus is a co-debtor and is jointly liable with the Company for all the obligations, arising from the rental agreement and all annexes to it.

There are contingent tax liabilities for JUMBO EC. B LTD amounting to € 67.932, relating to results of tax inspections, for which the subsidiary has commence legal proceedings.

- **Contingent Assets**

On 30.09.2014, the Group had good performance letters of guarantee amounting to € 11,50 million, that are analysed as follows:

- A letter of guarantee amounting to € 10 million to the subsidiary Jumbo Trading Ltd to fulfill the terms of the property lease contract in Paphos.
- A letter of Guarantee of € 1,5 million to the parent company for good performance of cooperation with the customer Franchise Kid-Zone in Albania.

4.20 Unaudited Fiscal Years

As at 30.09.2014, the unaudited fiscal years in respect of the Group are as follows:

Company	Unaudited Financial Years
JUMBO S.A.	01.07.2009-30.06.2010
JUMBO TRADING LTD	From 01.01.2010-30.06.2010 to 01.07.2013-30.06.2014
JUMBO EC.B LTD	From 01.01.2010-31.12.2010 to 01.01.2013-31.12.2013
JUMBO EC.R S.R.L	From 01.08.2006-31.12.2006 to 01.01.2013-31.12.2013
ASPETTO LTD	From 01.08.2006-31.12.2006 to 01.01.2013-31.12.2013
WESTLOOK S.R.L.	From 01.10.2006-31.12.2006 to 01.01.2013-31.12.2013

The unaudited fiscal year for the Company is the one ended on 30.06.2010 (01.07.2009- 30.06.2010). The fiscal year that ended on 30.06.2014 is being tax-audited by the statutory auditors in accordance with the provisions of Article 82 par 5 N. 2238/1994. This audit is in progress and the related tax certificate will be issued after the publication of the interim financial statements of the first quarter of the financial year 2014-2015. For the fiscal year 30.06.2011 up to 30.06.2013, the Company has been tax audited by the statutory auditors in accordance with the provisions of Article 82 par 5 N. 2238/1994. The aforementioned audits for the fiscal years from 30.06.2011 until 30.06.2013 have been completed and the tax certificates have been issued unqualified, and the relevant reports have been submitted to the Ministry of Finance.

The subsidiary company JUMBO TRADING LTD, operating in Cyprus, has been inspected by the tax authorities until 31.12.2009 in accordance with the Cypriot tax authorities. JUMBO TRADING LTD prepares its financial statements in compliance with IFRS and consequently it charges its results with relevant provisions for unaudited tax years, whenever necessary.

The subsidiary companies JUMBO EC.B LTD and JUMBO EC.R S.R.L prepare their financial statements in compliance with IFRS conducting provisions for additional tax differences, whenever necessary, burdening their results.

The subsidiary companies WESTLOOK SRL in Romania, ASPETTO LTD in Cyprus, have not yet started their commercial activity and, therefore, no issue of unaudited fiscal years and further tax liabilities arises.

For the tax unaudited fiscal years of the Group's companies, a provision of € 175.822 (Company: € 146.708) has been formed.

5. Transactions with related parties

Apart from "JUMBO SA", the Group includes the following related parties:

1. The subsidiary under the title "Jumbo Trading Ltd", headquartered in Cyprus, in which the Parent company holds 100% of shares and voting rights. The subsidiary JUMBO TRADING LTD participates at a percentage 100% in the share capital of ASPETTO LTD and ASPETTO LTD participates at a percentage 100% in the share capital of WESTLOOK SRL.

2. The subsidiary under the title "JUMBO EC.B LTD.", headquartered in Sofia, Bulgaria, in which the parent company holds 100% of shares and voting rights.

3. The subsidiary under the title "JUMBO EC. R. SRL", headquartered in Bucharest, Romania, in which the parent company holds 100% of shares and voting rights.

The following related party transactions were carried out in respect of the aforementioned companies:

Amounts in €

	30/9/2014	30/9/2013
Sales		
Sales JUMBO S.A. to JUMBO TRADING LTD	10.133.741	8.612.455
Sales JUMBO S.A. to JUMBO EC.B LTD	6.167.996	5.476.960
Sales JUMBO S.A. to JUMBO EC.R SRL	1.606.444	542.740
	17.908.181	14.632.155
Sales of tangible assets		
Sales of tangible assets JUMBO S.A. to JUMBO EC.B LTD	12.940	1.280
Sales of tangible assets JUMBO S.A. from JUMBO TRADING LTD	540	-
Sales of tangible assets JUMBO S.A. from JUMBO EC.B LTD	-	1.511
Sales of tangible assets JUMBO S.A. to JUMBO TRADING LTD	4.488	76.036
Sales of tangible assets JUMBO S.A. to JUMBO EC.R SRL	176.356	171.302
	194.323	250.128

Sales of services

Sales of services JUMBO S.A. to JUMBO EC.B LTD	576	2.531
Sales of services JUMBO S.A. to JUMBO TRADING LTD	1.800	2.419
Sales of services JUMBO S.A. to JUMBO EC.R SRL	316	2.464
	2.692	7.414

Purchases

Purchases of JUMBO S.A. from JUMBO EC.B LTD	118.704	65.950
Purchases of JUMBO S.A. from JUMBO TRADING LTD	77.541	13.615
Purchases of JUMBO S.A. from JUMBO EC.R SRL	67.005	-
Purchases of JUMBO EC.R SRL from JUMBO EC.B LTD	177.192	-
Purchases of JUMBO S.A. from Tanosirian S.A.	413.318	304.433
	853.760	383.998
	18.958.956	15.273.694

Net balance arising from transactions with the subsidiary companies

	30/9/2014	30/6/2014
Amounts owed to JUMBO SA from JUMBO TRADING LTD	2.483.122	543.135
Amounts owed by JUMBO SA to JUMBO TRADING LTD	-	-
	2.483.122	543.135
Amounts owed to JUMBO SA from JUMBO EC.B.LTD	454.066	88.806
Amounts owed by JUMBO SA to JUMBO EC.B LTD	-	-
	454.066	88.806
Amounts owed to JUMBO SA from JUMBO EC.R.SRL	6.127.211	4.411.100
Amounts owed by JUMBO SA to JUMBO EC.R. SRL.	-	-
	6.127.211	4.411.100
Amounts owed to JUMBO EC.R SRL from JUMBO EC.B LTD	269.005	447.506
Amounts owed by JUMBO EC.R SRL to JUMBO EC.B LTD	-	-
	269.005	447.506

The company Tanosirian S.A. is shareholder of the parent company Jumbo S.A.. A member of Tanosirian S.A. Management is also a member of the parent company's Management.

Sales and purchases of merchandise concern goods that the parent company trades, that is, toys, infantile items, stationery, home and seasonal goods. All the transactions described above have been carried out under the usual market terms. Also, the terms that govern the transactions with the above related parties are equivalent to those that prevail in arm's length transactions (provided that these terms can be documented).

Apart from the above transaction with the affiliated companies, paragraph 6 below presents transactions with other related parties (key management and Board of Directors members).

6. Management Fees

The transactions with the Management at the Group and the Company levels are presented as follows:

Transactions with Directors and BoD Members	THE GROUP	THE COMPANY
Amounts in euro	30/09/2014	30/09/2014
Wages and salaries	224.242	121.760
Insurance service cost	16.930	7.058
Other fees and transactions with the members of the Board of Directors	150.956	150.956
Compensation due to termination of employment	1.845	1.845
	393.973	281.619
Pension Benefits:	30/09/2014	30/09/2014
Defined benefits plan	-	-
Defined contribution plan	-	-
Termination benefit plan	263.741	263.741
Payments through Equity	-	-
Total	263.741	263.741
Transactions with Directors and BoD Members	THE GROUP	THE COMPANY
Amounts in euro	30/09/2013	30/09/2013
Wages and salaries	265.153	115.068
Insurance service cost	26.384	7.369
Other fees and transactions with the members of the Board of Directors	150.956	150.956
Compensation due to termination of employment	2.006	2.006
Total	444.499	275.399
Pension Benefits:	30/09/2013	30/09/2013
Defined benefits plan	-	-
Defined contribution plan	-	-
Termination benefit plan	244.666	244.666
Payments through Equity	-	-
Total	244.666	244.666

No loans have been granted to members of BoD or other directors of the Group (and their families) and there are no assets or liabilities granted to members of BoD or other directors of the Group and their families.

7. Lawsuits and Litigations

Since the Company's establishment till presently, no termination activity procedure has taken place. There are no lawsuits or litigations that might have significant negative effect on the financial position of the Group.

The group has made a provision for lawsuits and litigations, amounting to € 20.050, which as a total pertains to the Company.

8. Number of employees

As at 30 September 2014, the Group occupied 4.524 persons, 3.824 permanent personnel and 700 seasonal personnel, while the average number of personnel for the first quarter of the closing period i.e. from 01/07/2014 to 30/09/2014 stood at 4.289 persons (3.771 permanent personnel and 518 seasonal personnel). More specifically: the Parent company as at 30 September 2014 occupied in total 3.422 persons, 2.956 permanent personnel and 466 seasonal, the Cypriot subsidiary company Jumbo Trading Ltd in total 437 persons (203 permanent and 234 seasonal personnel), the subsidiary company in Bulgaria 472 persons of permanent personnel and the subsidiary company in Romania 193 persons of permanent personnel.

9. Seasonal fluctuation

The demand for the Group's products is seasonal. It is higher in the period of September, Christmas and Easter.

Income from the sale of products for the Group for the first three months of this year reached 26,85% of the total sales of the previous year (01.07.2013 - 30.06.2014).

The corresponding income of the comparable period 01.07.2013-30.09.2013 reached 24,21% of the total income of the year 01.07.2013 - 30.06.2014.

10. Significant events during the period 01/07/2014-30/09/2014

As at 30/09/2014, the Group operated 67 stores in Greece, Cyprus, Bulgaria, Romania and the on line store e-jumbo. In Greece, a new owned store in Iasmos began to operate in August 2014 of total surface 9000 sqm, while the company proceeded with the re-launch of the fully renovated store of the Group, in Piraeus.

In July 2014 the Company proceeded with the acquisition of a land plot of total surface 4.531,16 sqm neighboring the store of Nikaia for the amount of € 550.000.

On August 28, 2014, the increase of the share capital of the Bank of Cyprus by the shareholders of the bank at a price of € 0,24 per share was confirmed. JUMBO TRADING LTD purchased 26.117.453 shares of Bank of Cyprus, total value of € 6.268.188. The above amount arose from the restricted bank deposits of the subsidiary on 30.06.2014.

In August and September 2014 JUMBO EC. R SRL proceeded with two more share capital increases of € 5,00m as a total. The subsidiary's share capital after the above increases amounts to € 8,20m. All the above increases were covered by 100% by the parent company.

11. Events subsequent to the Statement of Financial Position date

In October and November, the new two stores of the Group started operating in Romania - one in Bucharest (12000 sqm) and the other in the city of Oradea (12000 sqm). Also in November, the fifth store of the Group in Cyprus opened, specifically in Lemessos (12000 sqm). Thus, the Group operates 70 stores, 53 in Greece, 5 in Cyprus, 8 in Bulgaria, 4 in Romania and its on-line store e-Jumbo.

The Annual Regular Ordinary General Meeting of the shareholders held on 17.10.2014 approved among other issues the distribution of a dividend from the earnings of the financial year 2013-2014 of gross amount of € 24.490.756,62 or 0,18 Euro per share (gross amount), from which amount, in accordance with article 6 of Law 4110/2013, a 10% tax is withheld, if required. As a result, the final amount of dividend paid is 0,162 Euro per share (net amount). The payment of the above mentioned dividend started on 30.10.2014.

Moreover, Jumbo S.A. proceeded with the expansion of its cooperation with the company Kid Zone. The partner company under the title Kid Zone will expand its operations by opening a shop in Kosovo, which is expected to be operational in the second quarter of the current fiscal year.

The Board of Directors, held at the Company's headquarters on 20.11.2014, decided to propose for approval to the Extraordinary General Meeting to be held on 12.12.2014, the distribution to the shareholders of the Company of an extraordinary dividend from taxed and undistributed profits of previous fiscal years and, specifically, from the year ended on 30/06/2013, equal to EUR 0,18 per share (gross amount).

There are no subsequent events to the statement of financial position that affect the Group or the Company, for which reference under IFRS is required.

Moschato, 21st November 2014

The persons responsible for the Financial Statements

The President of the Board of Directors	The Managing Director	The Vice-President of the Board of Directors	The Head of the Accounting Department
Apostolos -Evangelos Vakakis son of Georgios	Kalliopi Vernadaki daughter of Emmanouil	Ioannis Oikonomou son of Christos	Panagiotis Xiros son of Kon/nos
Identity card no AM 052833/2014	Identity card no Φ 099860/2001	Identity card no X 156531/2002	Identity card no Λ 370348/1977



H. Figures and Information for the period 01/07/2014-30/09/2014

JUMBO SOCIETE ANONYME				
REG No. 7650/06/B/86/04 - G.E.MI.No. 121653960000				
Cyprus 9 and Hydras Street, Moschato Attiki, P.C. 18346				
FIGURES AND INFORMATION FOR THE PERIOD JULY 2014 TO 30 SEPTEMBER 2014				
Published according to the Resolution 4/507/28.04.2009 of the Hellenic Capital Market Commission's BoD				
The following figures and information that derive from the Financial Statements, aim to give summary information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the Company's web-site, where the Financial Statements prepared according to the International Financial Reporting Standards are posted, as well as the Auditor's Report wherever this is required.				
Company's Web Site:		www.jumbo.gr		
Date of approval of the three-month financial statements by the Board of Directors:		November 21, 2014		
Certified Auditors:		Athanasios Asimpati (SOEL, Reg No 13281) Grant Thornton SA (Reg No SOEL, 127)		
Auditing company:		Grant Thornton SA (Reg No SOEL, 127)		
Auditor's opinion:		Not required		
STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) amounts in €				
	THE GROUP		THE COMPANY	
	30/09/2014	30/06/2014	30/09/2014	30/06/2014
ASSETS				
Tangible fixed assets and intangible assets	445.959.053	445.854.905	292.609.329	294.326.688
Investments in real estate	6.406.098	6.501.891	6.406.098	6.501.891
Από μη εκκαθαρωσίων περιουσιακά στοιχεία	36.688.749	30.074.180	158.160.049	153.181.896
Other non current assets	192.265.513	186.179.153	170.499.326	166.012.254
Trade debtors	31.583.567	30.700.007	40.558.239	35.576.952
Other current assets	344.191.618	334.626.875	237.145.829	233.675.057
TOTAL ASSETS	1.057.094.598	1.033.937.011	905.378.870	889.274.738
EQUITY AND LIABILITIES				
Share Capital	161.911.113	161.911.113	161.911.113	161.911.113
Other Shareholder's Equity Items	602.540.685	582.599.245	459.203.540	446.325.672
Total Shareholder's Equity (a)	764.451.798	744.510.358	621.114.653	608.236.785
Total Equity (a) - (b)	764.451.798	744.510.358	621.114.653	608.236.785
Long term liabilities from loans	143.675.000	143.675.000	143.675.000	143.675.000
Provisions / Other long term liabilities	12.146.776	12.432.815	12.097.980	12.385.655
Short term borrowings	14.807.642	20.039.718	14.807.642	20.039.718
Other short term liabilities	122.013.382	113.279.120	113.683.595	104.937.500
Total liabilities (d)	292.642.800	289.426.653	284.264.217	281.037.953
Total Equity and Liabilities (c) + (d)	1.057.094.598	1.033.937.011	905.378.870	889.274.738
STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) amounts in €				
	THE GROUP		THE COMPANY	
	1/7/2014-30/09/2014	1/7/2013-30/09/2013	1/7/2014-30/09/2014	1/7/2013-30/09/2013
Turnover	145.511.286	131.188.517	131.364.250	120.898.645
Gross profit / (Loss)	69.188.427	61.966.248	54.192.587	50.572.754
Profit / (Loss) before tax, financial and investment results	25.006.507	22.136.807	17.405.088	16.210.253
Profit / (Loss) before tax	25.522.401	23.339.204	17.219.308	16.601.186
Less: tax	(5.512.511)	(5.274.716)	(4.341.440)	(4.393.803)
Profit / (Loss) after tax (A)	20.009.890	18.064.488	12.877.868	12.207.383
Attributable to:				
-Owners of the Company	20.009.890	18.064.488	12.877.868	12.207.383
-Non-Controlling Interest	-	-	-	-
Other comprehensive income after tax (B)	(68.450)	615.473	-	643.003
Total comprehensive income after tax (A) + (B)	19.941.440	18.679.961	12.877.868	12.850.386
-Owners of the Company	19.941.440	18.679.961	12.877.868	12.850.386
-Non-Controlling Interest	-	-	-	-
Profit / (Loss) after taxes per basic share (in €)	0,1471	0,1329	0,0946	0,0898
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	29.986.018	26.857.885	21.121.325	19.723.473
STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) amounts in €				
	THE GROUP		THE COMPANY	
	30/09/2014	30/09/2013	30/09/2014	30/09/2013
Total Equity at the beginning of the period (01.07.2014 and 01.07.2013 respectively)	744.510.358	639.068.192	608.236.785	534.099.581
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	19.941.440	18.679.961	12.877.868	12.850.386
Increase / (Decrease) in Share Capital due to conversion of bond loan	-	177.835	-	177.835
Increase of reserve due to conversion of bond loan	-	698.698	-	698.698
Net Income recorded directly to equity	-	(1.598)	-	(1.598)
Total equity at the end of the period (30.09.2014 and 30.09.2013 respectively)	764.451.798	658.623.088	621.114.653	547.824.901
ADDITIONAL ITEMS AND INFORMATION				
References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state otherwise, the "JUMBO" Group and its consolidated subsidiaries.				
1. The basic accounting principles applied are consistent with those applied under the preparation of the Financial Statements of the previous year 2013-2014 (01.07.2013-30.06.2014), with the exception of the new revised accounting standards and interpretations mentioned in note 3.1 to the interim Financial Statements. There is no change in the consolidation method in comparison to the financial year ended on 30.06.2014.				
2. There are no changes in the composition of the companies that are consolidated in the Group's Financial Statements, there are no changes in their consolidation method, and there are no companies or joint ventures that are not included in the Consolidated Financial Statements.				
3. There are no encumbrances on the Company's assets. In order to obtain bank overdrafts for a Group's subsidiary, the amount of € 933.304 has been granted as collateral in the form of restricted bank deposits.				
4. Number of staff employed:				
The Group	30/09/2014	30/09/2013		
Permanent	3.824	3.503		
Seasonal	700	586		
Total	4.524	4.089		
The company	30/09/2014	30/09/2013		
Permanent	2.956	2.850		
Seasonal	468	444		
Total	3.422	3.294		
5. There are no litigious cases, the negative outcome of which might have a significant effect on the financial results of the Group and the Company. The Group's and the Company's amount of the cumulative provisions, for every of the following categories, is as following:				
Category (amounts in €)	Group	Company		
Provisions for significant litigations or arbitrations	20.050	20.050		
Provision for tax unadjusted financial years	175.924	146.708		
Other provisions	104.876	24.246		
6. The fiscal years that are unadjusted by the tax authorities for the Company and the Group's subsidiaries are analytically presented in note 4.20 to the interim Financial Statements.				
7. Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the Company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows:				
Category (amounts in €)	Group	Company		
(a) Income	18.109.056	18.109.056		
(b) Expenses	413.318	677.108		
(c) Receivables	-	9.064.400		
(d) Payables	-	-		
(e) Transactions and remuneration of key executives and management	393.973	281.619		
(f) Receivables from key executives and management	-	-		
(g) Payables to key executives and management	-	-		
During the period 01/07/2014-30/09/2014 JUMBO EC SRL had expenses from purchases of products from JUMBO EC B. LTD of total amount € 177.192.				
8. The Group companies included in the Consolidated Financial Statements and their registered addresses, participation interest and method of consolidation are presented in note 3.3 to the interim Financial Statements.				
9. Net investments for acquisition of fixed assets for the period 01.07.2014-30.09.2014 for the Company came to € 2.096 thousand and for the Group to € 5.205 thousand.				
10. During the current financial period the Company or its subsidiary and associate companies have not acquired any shares of the Parent Company.				
11. On August 28, 2014, the increase of the share capital of the Bank of Cyprus from the shareholders of the bank at a price of € 0.24 per share was confirmed. JUMBO TRADING LTD purchased 26.117.453 shares of Bank of Cyprus, total value of € 6.268.188. The above amount arose from the restricted bank deposits of the subsidiary on 30.06.2014, notes 4.7 and 4.9 of the interim Financial Statements.				
12. In August and September 2014, JUMBO EC, R SRL proceeded with two more share capital increases of € 5.00m as a total. On 30/09/2014, the subsidiary's share capital after the above increases amounts to € 8.20m. All the above increases were covered by 100% by the parent company.				
13. The Annual Regular General Meeting of the shareholders held on 17.10.2014 approved among other issues the distribution of a dividend from the earnings of the financial year 2013-2014 if gross amount of € 24.490.756,82 or 0,18 Euro per share (gross amount), from which amount, in accordance to article 6 of Law #1102/03, a 10% tax is withheld, if required. As a result, the final amount of dividend paid is 0,162 Euro per share (net amount). The payment of the above mentioned dividend started on 30.10.2014.				
14. The Board of Directors, that was held at the Company's headquarters on 20.11.2014, decided to propose for approval to the Extraordinary General Meeting that will be held on 12.12.2014, the distribution to the shareholders of the Company of an extraordinary dividend from taxed and undistributed profits of previous fiscal years and specifically from the year ended on 30.06.2013, equal to EUR 0.18 per share (gross amount).				
15. Earnings / (losses) per share were calculated according to the weighted average number of the Company's total shares. In accordance with IAS 33 par.64, the calculation of earnings / (losses) per share, for both current (01.07.2014-30.09.2014) and the comparative period (01.07.2013-30.09.2013) was done, taking into account the bonus share of one (1) new share to twenty-two (22) old shares based on the Extraordinary Statutory General Meeting of Shareholders on 12.02.2014. The decision of the Extraordinary Statutory General Meeting was confirmed, as required by law, by the Annual Regular Meeting which was held on 17.10.2014.				
16. Regarding the total comprehensive expenses (after tax), an amount of € 68.450 pertains to FX differences of foreign subsidiaries. For the previous financial period, the total comprehensive income (after tax), an amount of € 615.473 is analyzed as expenses of € 27.530 that pertains to FX differences of foreign subsidiaries and as income of € 643.003 from revaluation and sale of financial assets available for sale.				
17. Any differences in the sums are due to rounding.				
THE PRESIDENT OF THE BOARD OF DIRECTORS	THE MANAGING DIRECTOR	Moschato, 21 November 2014	THE VICE PRESIDENT OF THE BOARD OF DIRECTORS	THE HEAD OF THE ACCOUNTING DEPARTMENT
EVANGELOS-APOSTOLOS VAKAKIS SON OF GEORG. Identity card no: AM 0528332014	KALLIOPH VERNADAKI DAUGHTER OF EMMAN. Identity card no: P 099862001	IOANNIS OKONOMOSON OF CHRIST. Identity card no: X 1565312002	PANAGIOTIS XIROS OF KON/NO. Identity card no: A 3703481977 - License No. 5018111/A CLASS	