

**JUMBO S.A.
GROUP OF COMPANIES**



**REG No. 7650/06/B/86/04 - G.E.MI.No. 121653960000
Cyprus 9 & Hydras Street, Moschato Attikis, 183 46**

**INTERIM CONDENSED FINANCIAL STATEMENTS
For the period from 1 July 2014 to 31 March 2015**

**ACCORDING TO THE INTERNATIONAL
FINANCIAL REPORTING STANDARDS
(I.F.R.S)**

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For the period from 1st July 2014 to 31st March 2015**

It is confirmed that the attached Interim Condensed Financial Statements for the period 01.07.2014-31.03.2015, are the ones approved by the Board of Directors of JUMBO S.A. on May 22nd, 2015 and are available on the Company's website www.jumbo.gr where they will remain at the disposal of investors for at least five (5) years starting from their preparation and publication date. It is noted that condensed financial items and information published on ATHEX website and Company's website arising from condensed interim Financial Statements aim at providing the reader with a general update on the financial position and performance of the Company and the Group but do not provide a complete view of the financial position, financial performance and cash flows, according to the International Financial Reporting Standards.

Moschato, 22nd May 2015

As and on behalf of Jumbo S.A.
The President of the Board of Directors

Apostolos - Evangelos Vakakis

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A. INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME OF 9M/Q3

(All amounts are stated in Euro)

		THE GROUP			
Notes	01/07/2014- 31/03/2015	01/01/2015- 31/03/2015	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014	
Turnover	4.1	446.134.947	105.001.450	410.936.362	94.196.065
Cost of sales		(214.657.090)	(47.409.150)	(196.648.239)	(41.282.728)
Gross profit		231.477.857	57.592.301	214.288.123	52.913.337
Other income		2.977.596	1.291.908	2.603.587	585.410
Distribution costs		(114.000.729)	(36.634.234)	(107.194.735)	(34.317.078)
Administrative expenses		(18.642.678)	(5.642.962)	(17.041.331)	(5.547.116)
Other expenses		(5.277.998)	(1.073.468)	(4.952.703)	(994.243)
Profit before tax, interest and investment results		96.534.047	15.533.544	87.702.941	12.640.310
Finance costs		(5.585.923)	(1.757.592)	(4.812.557)	(1.845.155)
Finance income		7.198.131	2.147.396	7.155.654	3.006.115
Other financial results		(1.247.920)	(451.280)	(347.700)	-
		364.287	(61.476)	1.995.397	1.160.960
Profit before taxes		96.898.335	15.472.068	89.698.338	13.801.270
Income tax	4.2	(22.381.533)	(3.621.274)	(20.218.100)	(3.290.078)
Profits after income tax		74.516.802	11.850.794	69.480.238	10.511.192
Attributable to:					
Shareholders of the parent company		74.516.802	11.850.794	69.480.238	10.511.192
Non-controlling Interests		-	-	-	-
Earnings per share					
Basic earnings per share (€/share)	4.3	0,5477	0,0871	0,5108	0,0773
Earnings before interest, tax investment results, depreciation and amortization		112.276.703	20.631.141	102.271.182	17.636.883
Earnings before interest, tax and investment results		96.534.047	15.533.544	87.702.941	12.640.310
Profit before tax		96.898.335	15.472.068	89.698.338	13.801.270
Profit after tax		74.516.802	11.850.794	69.480.238	10.511.192

The accompanying notes constitute an integral part of the condensed interim financial statements.

		THE COMPANY			
<i>Notes</i>	01/07/2014- 31/03/2015	01/01/2015- 31/03/2015	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014	
Turnover	4.1	399.310.781	95.876.282	374.987.484	86.896.877
Cost of sales		(219.293.948)	(50.227.173)	(201.278.382)	(43.491.761)
Gross profit		180.016.833	45.649.108	173.709.102	43.405.116
Other income		2.169.786	976.312	2.185.528	386.847
Distribution costs		(92.666.840)	(29.546.068)	(90.365.029)	(28.707.866)
Administrative expenses		(14.806.604)	(4.545.879)	(14.266.264)	(4.672.065)
Other expenses		(3.665.688)	(616.426)	(3.849.502)	(680.686)
Profit before tax, interest and investment results		71.047.486	11.917.047	67.413.835	9.731.346
Finance costs		(5.484.716)	(1.737.256)	(4.498.654)	(1.625.458)
Finance income		5.093.393	1.478.867	4.502.859	1.825.558
Other financial results		(1.247.920)	(451.280)	(347.700)	-
		(1.639.243)	(709.669)	(343.495)	200.100
Profit before taxes		69.408.243	11.207.378	67.070.340	9.931.447
Income tax	4.2	(18.542.923)	(2.949.488)	(17.933.856)	(2.610.275)
Profits after income tax		50.865.320	8.257.889	49.136.484	7.321.172
Attributable to:					
Shareholders of the parent company		50.865.320	8.257.889	49.136.484	7.321.172
Non-controlling Interests					
Earnings per share					
Basic earnings per share (€/share)	4.3	0,3738	0,0607	0,3612	0,0538
Earnings before interest, tax investment results, depreciation and amortization		81.785.296	15.052.572	78.127.709	13.361.442
Earnings before interest, tax and investment results		71.047.486	11.917.047	67.413.835	9.731.346
Profit before tax		69.408.243	11.207.378	67.070.340	9.931.447
Profit after tax		50.865.320	8.257.889	49.136.484	7.321.172

The accompanying notes constitute an integral part of the condensed interim financial statements.

B. CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME OF 9M/Q3

(All amounts are stated in Euro)

	THE GROUP			
	01/07/2014- 31/03/2015	01/01/2015- 31/03/2015	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014
Net profit (loss) for the period	74.516.802	11.850.794	69.480.238	10.511.192
Items that will not be subsequently reclassified in the income statement:				
Actuarial Gains / (Losses)	(2.998)	-	-	-
Deferred taxes to the actuarial gains / (losses)	300	-	-	-
	(2.697)	-	-	-
Items that potentially will be subsequently reclassified in the income statement:				
Revaluation gain / (losses) of financial assets available for sale	(1.915.818)	(638.606)	762.237	-
Deferred taxes of financial assets available for sale	-	-	(119.234)	-
Exchange differences on translation of foreign operations	221.494	567.193	(22.649)	27.481
Other comprehensive income for the period	-	-	(1.824)	-
	<u>(1.694.324)</u>	<u>(71.412)</u>	<u>618.529</u>	<u>27.481</u>
Other comprehensive income for the period after tax	<u>(1.697.021)</u>	<u>(71.412)</u>	<u>618.529</u>	<u>27.481</u>
Total comprehensive income for the period	<u>72.819.781</u>	<u>11.779.382</u>	<u>70.098.768</u>	<u>10.538.673</u>
Total comprehensive income for the period attributed to :				
Owners of the parent	72.819.781	11.779.382	70.098.768	10.538.673
Non-controlling Interests	-	-	-	-
	THE COMPANY			
	01/07/2014- 31/03/2015	01/01/2015- 31/03/2015	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014
Net profit (loss) for the period	50.865.320	8.257.889	49.136.484	7.321.172
Items that will not be subsequently reclassified in the income statement:				
Actuarial Gains / (Losses)	-	-	-	-
Deferred taxes to the actuarial gains / (losses)	-	-	-	-
	-	-	-	-
Items that potentially will be subsequently reclassified in the income statement:				
Revaluation gain / (losses) of financial assets available for sale	-	-	762.237	-
Deferred taxes of financial assets available for sale	-	-	(119.234)	-
Other comprehensive income for the period	-	-	-	-
	<u>-</u>	<u>-</u>	<u>643.003</u>	<u>-</u>
Other comprehensive income for the period after tax	<u>-</u>	<u>-</u>	<u>643.003</u>	<u>-</u>
Total comprehensive income for the period	<u>50.865.320</u>	<u>8.257.889</u>	<u>49.779.487</u>	<u>7.321.172</u>
Total comprehensive income for the period attributed to :				
Owners of the parent	50.865.320	8.257.889	49.779.487	7.321.172
Non-controlling Interests	-	-	-	-

The accompanying notes constitute an integral part of the condensed interim financial statements.

C. CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

(All amounts are stated in Euro unless otherwise mentioned)

	Notes	THE GROUP		THE COMPANY	
		31/03/2015	30/6/2014	31/03/2015	30/6/2014
Assets					
Non-current Assets					
Property, plant and equipment	4.4	490.683.167	445.854.905	288.221.228	294.326.688
Investment property	4.5	6.214.513	6.501.891	6.214.513	6.501.891
Investments in subsidiaries	4.6	-	-	166.378.566	141.378.564
Financial assets available for sale	4.7/4.8	10.856.303	6.503.935	-	-
Other long term receivables		22.735.602	22.636.941	11.825.491	11.803.332
Long term blocked bank deposits	4.9	933.304	933.304	-	-
		531.422.889	482.430.976	472.639.798	454.010.475
Current Assets					
Inventories		207.773.280	186.179.153	182.135.180	166.012.254
Trade debtors and other trade receivables		16.988.468	30.700.007	25.830.645	35.576.952
Other receivables		35.692.437	25.821.847	30.565.132	24.856.021
Trading securities- Derivatives	4.8	7.318.240	8.566.160	7.318.240	8.566.160
Other current assets		4.752.483	5.532.604	3.518.139	4.879.048
Short term blocked bank deposits	4.9	-	7.138.988	-	-
Cash and cash equivalents	4.10	266.491.541	287.567.276	162.138.728	195.373.828
		539.016.449	551.506.035	411.506.063	435.264.263
Total assets		1.070.439.338	1.033.937.011	884.145.862	889.274.738
Equity and Liabilities					
Equity attributable to the shareholders of the parent entity					
Share capital	4.11.1	161.911.113	161.911.113	161.911.113	161.911.113
Share premium reserve	4.11.2	7.702.078	7.702.078	7.702.078	7.702.078
Translation reserve		(414.135)	(635.628)	-	-
Other reserves	4.11.2	362.579.409	339.470.996	361.267.825	336.491.853
Retained earnings		236.570.161	236.061.799	79.239.576	102.131.741
		768.348.626	744.510.358	610.120.592	608.236.785
Non-controlling Interests		-	-	-	-
Total equity		768.348.626	744.510.358	610.120.592	608.236.785
Non-current liabilities					
Liabilities for pension plans		5.141.882	4.701.362	5.111.268	4.679.185
Long term loan liabilities	4.12	143.795.061	143.675.000	143.795.061	143.675.000
Other long term liabilities		300.043	84.298	28.472	77.051
Deferred tax liabilities	4.16	7.240.670	7.647.155	7.227.968	7.629.419
Total non-current liabilities		156.477.656	156.107.815	156.162.769	156.060.655
Current liabilities					
Provisions		234.431	290.872	216.937	261.758
Trade and other payables		45.359.662	52.230.403	45.298.972	51.486.942
Current tax liabilities	4.17	36.508.913	38.595.644	31.690.082	34.931.197
Short-term loan liabilities	4.14	16.733.711	20.039.718	16.733.711	20.039.718
Long term loan liabilities payable in the subsequent year	4.13/4.15	-	1.373.561	-	1.373.561
Other current liabilities	4.18	46.776.339	20.788.640	23.922.799	16.884.122
Total current liabilities		145.613.056	133.318.838	117.862.501	124.977.298
Total liabilities		302.090.712	289.426.653	274.025.270	281.037.953
Total equity and liabilities		1.070.439.338	1.033.937.011	884.145.862	889.274.738

The accompanying notes constitute an integral part of the condensed interim financial statements.

D. CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - CONSOLIDATED

For the period from 1st July 2014 to 31st March 2015

(All amounts are stated in Euro)

	THE GROUP									
	Share Capital	Share premium reserve	Translation reserve	Statutory reserve	Fair Value reserve	Tax- free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Balances as at 1 st July 2014, according to the IFRS	161.911.113	7.702.078	(635.628)	32.136.235	2.980.969	1.797.944	302.907.227	(351.378)	236.061.799	744.510.358
<i>Changes in Equity</i>										
Dividends paid							(24.490.757)		(24.490.757)	(48.981.514)
Statutory reserve				3.686.709					(3.686.709)	-
Extraordinary reserves							45.830.973		(45.830.973)	-
Transactions with owners	-	-	-	3.686.709	-	-	21.340.216	-	(74.008.440)	(48.981.514)
Net profit for the period 01/07/2014-31/03/2015									74.516.802	74.516.802
<i>Other comprehensive income</i>										
Exchange differences on translation of foreign operations			221.494							221.494
Profit / (Loss) from the valuation of financial assets available for sale					(1.915.818)					(1.915.818)
Other comprehensive income for the period								(2.697)	-	(2.697)
Total comprehensive income for the period	-	-	221.494	-	(1.915.818)	-	-	(2.697)	74.516.802	72.819.781
Balance as at March 31 st 2015 according to IFRS	161.911.113	7.702.078	(414.135)	35.822.944	1.065.151	1.797.944	324.247.444	(354.075)	236.570.161	768.348.626

The accompanying notes constitute an integral part of the condensed interim financial statements.

For the period from 1st July 2013 to 31st March 2014
(All amounts are stated in Euro)

	THE GROUP									
	Share Capital	Share premium reserve	Translation reserve	Statutory reserve	Fair Value reserve	Tax- free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Balances as at 1 st July 2013, according to the IFRS	154.693.664	13.957.173	(739.396)	28.407.683	(643.003)	1.797.944	238.088.590	14.393	203.538.528	639.115.576
Adjusted comparative figures due to revised IAS 19								(47.384)		(47.384)
Restated balances as at 1 st July 2013, according to the IFRS	154.693.664	13.957.173	(739.396)	28.407.683	(643.003)	1.797.944	238.088.590	(32.991)	203.538.528	639.068.192
<i>Changes in Equity</i>										
Share capital increase due to conversion of bond loan	177.835									177.835
Share capital increase through capitalization of share premium reserve	6.878.783	(6.878.783)								-
Share capital increase through capitalization of other reserves	160.832						(178.702)			(17.870)
Increase of share premium reserve due to conversion of bond loan		698.922						(224)		698.698
Expenses of the share capital increase		(84.588)								(84.588)
Deferred taxation of expenses due to share capital increase		21.993						60		22.052
Statutory reserve				3.728.552					(3.728.552)	-
Extraordinary reserves							64.997.338		(64.997.338)	-
<i>Transactions with owners</i>	7.217.449	(6.242.456)	-	3.728.552	-	-	64.818.636	(164)	(68.725.890)	796.126
Net Profit for the period 01/07/2013-31/03/2014									69.480.238	69.480.238
<i>Other comprehensive income</i>										
Loss on devaluation of stocks and bonds					762.237					762.237
Deferred tax due to reserve devaluation of securities					(119.234)					(119.234)
Exchange differences on translation of foreign operations			(22.649)							(22.649)
Other comprehensive income for the period									(1.824)	(1.824)
<i>Total comprehensive income for the period</i>	-	-	(22.649)	-	643.003	-	-	-	69.478.414	70.098.768
Balance as at March 31 st 2014 according to IFRS	161.911.113	7.714.717	(762.045)	32.136.235	-	1.797.944	302.907.226	(33.155)	204.291.052	709.963.087

The accompanying notes constitute an integral part of the condensed interim financial statements.

E. CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - COMPANY

For the period from 1st July 2014 to 31st March 2015

(All amounts are stated in Euro)

	THE COMPANY							Total Equity
	Share Capital	Share premium reserve	Statutory reserve	Tax- free reserves	Extraordinary reserves	Other reserves	Retained earnings	
Balances as at 1 st July 2014, according to the IFRS	161.911.113	7.702.078	32.136.235	1.797.944	302.907.227	(349.553)	102.131.741	608.236.785
<i>Changes in Equity</i>								
Dividends paid					(24.490.757)		(24.490.757)	(48.981.514)
Statutory reserve			3.686.709				(3.686.709)	-
Extraordinary reserves					45.580.019		(45.580.019)	-
<i>Transactions with owners</i>	-	-	3.686.709	-	21.089.262	-	(73.757.485)	(48.981.514)
Net Profit for the period 01/07/2014-31/03/2015							50.865.320	50.865.320
<i>Other comprehensive income</i>								-
Profit / (Loss) from the valuation of financial assets available for sale								-
Deferred taxation financial assets available for sale								-
Other Comprehensive income for the period								-
<i>Total comprehensive income for the period</i>	-	-	-	-	-	-	50.865.320	50.865.320
Balance as at March 31 st 2015 according to IFRS	161.911.113	7.702.078	35.822.944	1.797.944	323.996.490	(349.553)	79.239.576	610.120.592

The accompanying notes constitute an integral part of the condensed interim financial statements.

For the period from 1st July 2013 to 31st March 2014

INTERIM CONDENSED FINANCIAL STATEMENTS

Of the period from 1st July 2014 to 31st March 2015

(All amounts are stated in Euro)

	THE COMPANY								
	Share Capital	Share premium reserve	Statutory reserve	Fair Value reserve	Tax- free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Balances as at 1 st July 2013, according to the IFRS	154.693.664	13.957.173	28.407.683	(643.003)	1.797.944	238.088.590	14.393	97.830.324	534.146.769
Adjusted comparative figures due to revised IAS 19							(47.188)		(47.188)
Restated balances as at 1 st July 2013, according to the IFRS	154.693.664	13.957.173	28.407.683	(643.003)	1.797.944	238.088.590	(32.795)	97.830.324	534.099.581
<i>Changes in Equity</i>									
Share capital increase due to conversion of bond loan	177.835								177.835
Share capital increase through capitalization of share premium reserve	6.878.783	(6.878.783)							-
Share capital increase through capitalization of other reserves	160.832					(178.702)			(17.870)
Increase of share premium reserve due to conversion of bond loan		698.922					(224)		698.698
Expenses of the share capital increase		(84.588)							(84.588)
Deferred taxation of expenses due to share capital increase		21.993					60		22.052
Statutory reserve			3.728.552					(3.728.552)	-
Extraordinary reserves						64.997.338		(64.997.338)	-
<i>Transactions with owners</i>	<i>7.217.449</i>	<i>(6.242.456)</i>	<i>3.728.552</i>	<i>-</i>	<i>-</i>	<i>64.818.636</i>	<i>(164)</i>	<i>(68.725.890)</i>	<i>796.126</i>
Net Profit for the period 01/07/2013-31/03/2014								49.136.484	49.136.484
<i>Other comprehensive income</i>									
Loss on devaluation of stocks and bonds				762.237					762.237
Deferred tax due to reserve devaluation of securities				(119.234)					(119.234)
<i>Total comprehensive income for the period</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>643.003</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>49.136.484</i>	<i>49.779.487</i>
Balance as at March 31 st 2014 according to IFRS	161.911.113	7.714.717	32.136.235	-	1.797.944	302.907.226	(32.959)	78.240.918	584.675.195

The accompanying notes constitute an integral part of the condensed interim financial statements.

F. CONDENSED INTERIM STATEMENT OF CASH FLOWS

(All amounts are stated in Euro unless otherwise mentioned)

<i>Indirect Method</i>	<i>Notes</i>	THE GROUP		THE COMPANY	
		31/03/2015	31/03/2014	31/03/2015	31/03/2014
<u>Cash flows from operating activities</u>					
Cash flows from operating activities	4.19	104.581.631	96.760.293	67.585.702	74.181.130
Interest payable		(3.769.443)	(3.456.902)	(3.679.838)	(3.367.918)
Income tax payable		(22.550.481)	(11.460.269)	(19.977.373)	(10.435.134)
Net cash flows from operating activities		<u>78.261.707</u>	<u>81.843.123</u>	<u>43.928.491</u>	<u>60.378.079</u>
<u>Cash flows from investing activities</u>					
Purchases of tangible and intangible assets		(51.170.451)	(27.850.688)	(8.997.537)	(25.429.155)
Sales of tangible assets		2.682.366	530.327	2.682.366	528.689
Share Capital Increase of subsidiaries		-	-	(25.000.002)	(2.000.005)
Investments in financial assets available for sale		(6.268.188)	2.287.175	-	2.287.175
Investments in financial assets at fair value through profit/ loss account		-	742.068	-	742.068
Purchases of investments held to maturity		-	(183.796.310)	-	(183.796.310)
Proceeds from investments held to maturity		-	71.755.517	-	71.755.517
Proceeds from sale of trading securities		-	1.069.246	-	1.069.246
Interest received		5.894.260	5.633.963	4.616.433	3.675.330
Net cash flows from investing activities		<u>(48.862.013)</u>	<u>(129.628.702)</u>	<u>(26.698.740)</u>	<u>(131.167.445)</u>
<u>Cash flows from financing activities</u>					
Expenses for Capital Increase		-	(84.588)	-	(84.588)
Dividends paid		(45.785.283)	-	(45.785.283)	-
Loan received		16.733.711	30.000.000	16.733.711	30.000.000
Loan repayments		(20.039.718)	(7.393.836)	(20.039.718)	(6.644.048)
Payments of finance lease liabilities		(1.373.561)	(257.749)	(1.373.561)	(257.749)
Net cash flows from financing activities		<u>(50.464.851)</u>	<u>22.263.827</u>	<u>(50.464.851)</u>	<u>23.013.615</u>
Increase/(decrease) in cash and cash equivalents (net)		<u>(21.065.157)</u>	<u>(25.521.753)</u>	<u>(33.235.100)</u>	<u>(47.775.752)</u>
Cash and cash equivalents at the beginning of the period		287.567.276	170.014.243	195.373.828	88.365.429
Exchange difference of cash and cash equivalents		(10.578)	(9.868)	-	-
Cash and cash equivalents at the end of the period		<u>266.491.541</u>	<u>144.482.622</u>	<u>162.138.728</u>	<u>40.589.677</u>
Cash in hand		2.833.701	2.610.713	2.399.925	2.287.935
Carrying amount of bank deposits and bank overdrafts		-	3.656	-	-
Sight and time deposits		263.657.840	141.868.253	159.738.803	38.301.742
Cash and cash equivalents		<u>266.491.541</u>	<u>144.482.622</u>	<u>162.138.728</u>	<u>40.589.677</u>

The accompanying notes constitute an integral part of the condensed interim financial statements.

G. SELECTED EXPLANATORY NOTES TO THE INTERIM SEPARATE AND CONSOLIDATED FINANCIAL STATEMENTS AS AT 31st MARCH 2015

1. Information

The Interim separate and consolidated Financial Statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) as they have been issued by the International Accounting Standards Board (IASB).

JUMBO is a trading company, established according to the laws of the Hellenic Republic. Reference made to the "COMPANY" or "JUMBO S.A." indicates, unless otherwise stated in the text, the Group "JUMBO" and its fully consolidated subsidiary companies.

The Company's distinctive title is "JUMBO" and it has been registered in its articles of incorporation as well as in the department for trademarks of the Ministry of Development as a brand name for JUMBO products and services under number 127218 with protection period after extension until 5/6/2015.

The Company was incorporated in 1986 (Government Gazette 3234/26.11.1986) and its duration was set at thirty (30) years. According to the decision of the Extraordinary General Meeting of the shareholders dated 3/5/2006, which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006, the duration of the company was extended to seventy years (70) from the date of its registration in Register of Societe Anonyme.

Originally the company's registered office was at the Municipality of Glyfada, at 11 Angelou Metaxa street. According to the same decision (mentioned above) of the Extraordinary General Meeting of shareholders, which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006, the registered office of the company was transferred to the Municipality of Moschato in Attica and, specifically, at 9 Cyprus street and Hydras, PC 183 46.

The company is registered in the Register of Societe Anonyme of the Ministry of Development, Department of Societe Anonyme and Credit, under Num. 7650/06/B/86/04 while the Company's registration number at the General Electronic Commercial Registry (G.E.M.I.) is 121653960000.

The company's operations are governed by Law 2190/1920.

The Interim Condensed Financial Statements as of March 31st, 2015 (01.07.2014-31.03.2015) were approved by the Board of Directors on May 22nd, 2015.

2. Nature of Operations

The company's main operation is retail sale of toys, baby items, seasonal items, decoration items, books and stationery and is classified based on the STAKOD 03 bulletin of the National Statistics Service in Greece (E.S.Y.E.) within the sector "other retail trade of new items in specialized shops" (STAKOD category 525.9). A small part of its operations is wholesale of toys and similar items to third parties.

Since 19/7/1997 the Company has been listed on the Athens Exchange and since June 2010 it participates in FTSE/Athex 20 index. Based on the stipulations of the Regulation of the Athens Exchange, the Company's shares are placed in the "Main Market" category. Additionally, the Athens Exchange applying the decision made on 24/11/2005 by its Board of Directors, regarding the adoption of a model of FTSE Dow Jones Industry Classification Benchmark (ICB), as of 2/1/2006 classified the Company under the sector of financial activity Toys, which includes only the company "JUMBO".

Within its 29 years of operation, the Company has become one of the largest companies in retail sale.

As at 31.03.2015, the Group operated 70 stores in Greece, Cyprus, Bulgaria, Romania and the on line store e-jumbo. In Greece, a new store in Iasmos began to operate in August 2014 of total surface 9000 sqm, while the company proceeded with the re-launch of the fully renovated store of the Group, in Piraeus. In October, November and March three new stores of the Group began to operate in Romania the first one in Bucharest (12.000sqm), the second one in Oradea (12.000 sqm) and the third in Arad (12.000 sqm).

Moreover, in November, started the operations of the fifth store of the Group in Cyprus and specifically in Limassol (12.000 sqm).

As part of the strategy and the network utilization, in February 2015 the Company proceeded with the closure of the leased store in a mall in Aspropyrgos. This decision was also made as a result of overall obsolescence that had occurred at the mall. The company's management believes that this event would not significantly affect the results of the current year.

On 31 March 2015 the Group employed 4.513 persons, of which 4.082 as permanent staff and 431 as seasonal staff. The average number of employees for the period, 01.07.2014 - 31.03.2015, was 4.635 persons (4.005 as permanent and 630 as seasonal staff).

3. Accounting Principles Summary

The attached interim condensed financial statements of the Group and the Company (henceforth Financial Statements) dated as of March 31st, 2015, for the period from July 1st 2014 to March 31st 2015 have been compiled according to the historical cost convention, the going concern principle and are in compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), and adopted by the European Union, as well as their interpretations issued by the IFRS Interpretations Committee (I.F.R.I.C.) of IASB, and are consistent with IAS 34 "Interim Financial Information".

Condensed interim financial statements do not contain all the information and notes required in annual financial statements and must be studied in line with the financial statements of the Company and the Group of the 30th of June, 2014 which have been uploaded on the Company's website www.jumbo.gr.

The reporting currency is Euro (currency of the country of the Company's headquarters) and all the amounts are reported in Euro unless stated otherwise.

The preparation of financial statements according to International Financial Reporting Standards (IFRS) demands the use of estimate and judgment on the implementation of accounting principles. Significant assumptions made by the Management regarding the application of the Group's accounting principles and methods have been highlighted whenever deemed necessary. Estimates and judgments made by the Management are constantly evaluated and are based on experiential data and other factors, including future events considered as predictable under normal circumstances.

Basic accounting principles adopted for the preparation of these financial statements have been also applied to the financial statements of 2013-2014 and have been applied to all the periods presented apart from the changes listed below.

3.1 New Standards, Interpretations, Revisions and Amendments to existing Standards that are effective and have been adopted by the European Union

The following amendments and interpretations of the IFRS have been issued by the International Accounting Standards Board (IASB), adopted by the European Union, and their application is mandatory from or after 01/01/2014.

IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities", IAS 27 "Separate Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" (effective for annual periods starting on or after 01/01/2014)

In May 2011, IASB issued three new Standards, namely IFRS 10, IFRS 11 and IFRS 12. IFRS 10 "Consolidated Financial Statements" sets out a new consolidation method, defining control as the basis under consolidation of all types of entities. IFRS 10 supersedes IAS 27 "Consolidated and Separate Financial Statements" and SIC 12 "Consolidation – Special Purpose Entities". IFRS 11 "Joint Arrangements" sets out the principles regarding financial reporting of joint arrangements participants. IFRS 11 supersedes IAS 31 "Interests in Joint Ventures" and SIC 13 "Jointly Controlled Entities - Non-Monetary Contributions by Venturers". IFRS 12 "Disclosure of Interests in Other Entities" unites,

improves and supersedes disclosure requirements for all forms of interests in subsidiaries, under common audit, associates and non-consolidated entities. As a result of these new standards, IASB has also issued the revised IAS 27 entitled IAS 27 “Separate Financial Statements” and revised IAS 28 entitled IAS 28 “Investments in Associates and Joint Ventures”. The adoption of the standards did not result in any changes.

Transition Guidance: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities (Amendments to IFRS 10, IFRS 11 and IFRS 12) (effective for annual periods starting on or after 01/01/2014)

In June 2012, IASB issued this Guidance to clarify the transition provisions of IFRS 10. The amendments also provide additional accommodation during the transition to IFRS 10, IFRS 11 Joint Arrangements and IFRS 12 Disclosure of Interests in Other Entities, limiting the requirements to provide adjusted comparative information to only the preceding comparative period. Furthermore, in respect to the disclosures relating to the unconsolidated entities, the amendments take away the requirement to present comparative information.

Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS 27) (effective for annual periods starting on or after 01/01/2014)

In October 2012, IASB issued amendments to IFRS 10, IFRS 12 and IAS 27. The amendments apply to a particular class of business that qualifies as investment entities. The IASB uses the term ‘investment entity’ to refer to an entity sole business purpose is to invest funds solely for returns from capital appreciation, investment income or both. An investment entity must evaluate the return of its investments on a fair value basis. Such entities could include private equity organizations, venture capital organizations, pension funds, sovereign wealth funds and other investment funds. The Investment Entities amendments provide an exception to the consolidation requirements under IFRS 10 and require investment entities to measure particular subsidiaries at fair value through profit or loss, rather than consolidate them while making the required disclosures. The amendments do not affect the Group financial statements.

Amendments to IAS 32 “Financial Instruments: Presentation” - Offsetting financial assets and financial liabilities (effective for annual periods starting on or after 01/01/2014)

In December 2011, IASB issued amendments to IAS 32 “Financial Instruments: Presentation”, which provide clarification on some requirements for offsetting financial assets and liabilities in the Statement of Financial Position.

Amendment to IAS 36 “Impairment of Assets” - Recoverable Amount Disclosures for Non-Financial Assets (effective for annual periods starting on or after 01/01/2014)

In May 2013, IASB issued amendments to IAS 36 “Impairment of Assets”. These narrow-scope amendments address the disclosure of information about the recoverable amount of impaired assets if that amount is based on fair value less costs of disposal. The amendments do not affect the consolidated and separate financial statements.

Amendments to IAS 39 “Financial Instruments: Recognition and Measurement” - Novation of Derivatives and Continuation of Hedge Accounting (effective for annual periods starting on or after 01/01/2014)

In June 2013, IASB issued narrow-scope amendments to IAS 39 “Financial Instruments: Recognition and Measurement”. The purpose of the amendments is to introduce a limited scope exception in respect to the suspension of accounting setting off, as per IAS 39. In particular, it allows hedge accounting to continue in a situation where a derivative, which has been designated as a hedging instrument, is novated to effect clearing with a central counterparty as a result of laws or regulation, if specific conditions are met. Similar relief will be included in IFRS 9 “Financial Instruments”. The amendments do not affect the consolidated and separate financial statements.

IFRIC 21 “Levies” (effective for annual periods starting on or after 01/01/2014)

In May 2013, the IASB issued IFRIC 21. IFRIC 21 provides guidance on when a company recognises a liability for a levy imposed by the state in its Financial Statements. IFRIC 21 is an interpretation of IAS 37 “Provisions, Contingent Liabilities and Contingent Assets”. IAS 37 sets out criteria for the recognition of a liability, one of which is the present obligation resulting from a past event, known as an obligating event. This interpretation indicates that the obligating event is the activity that triggers the payment of the levy in accordance with the relevant legislation.

Annual Improvements cycle 2010-2012 (effective for annual periods starting on or after 01/07/2014)

In December 2013, the IASB issued Annual Improvements to IFRSs 2010-2012 Cycle, a collection of amendments to IFRSs, in response to eight issues addressed during the 2010-2012 cycle. The amendments are effective for annual periods beginning on or after 1 July 2014, although entities are permitted to apply them earlier. The issues included in this cycle are the following: IFRS 2: Definition of 'vesting condition', IFRS 3: Accounting for contingent consideration in a business combination, IFRS 8: Aggregation of operating segments, IFRS 8: Reconciliation of the total of the reportable segments' assets to the entity's assets, IFRS 13: Short-term receivables and payables, IAS 7: Interest paid that is capitalised, IAS 16/IAS 38: Revaluation method – proportionate restatement of accumulated depreciation and IAS 24: Key management personnel. The above have been adopted by the European Union in December 2014. Management of the Group and the Company are assessing this amendment in their financial statements.

Annual Improvements cycle 2011-2013 (effective for annual periods starting on or after 01/07/2014)

In December 2013, the IASB issued Annual Improvements to IFRSs 2011-2013 Cycle, a collection of amendments to IFRSs, in response to four issues addressed during the 2011-2013 cycle. The amendments are effective for annual periods beginning on or after 1 July 2014, although entities are permitted to apply them earlier. The issues included in this cycle are the following: IFRS 1: Meaning of effective IFRSs, IFRS 3: Scope exceptions for joint ventures; IFRS 13: Scope of paragraph 52 (portfolio exception); and IAS 40: Clarifying the interrelationship of IFRS 3 Business Combinations and IAS 40 Investment Property when classifying property as investment property or owner-occupied property. The above have been adopted by the European Union in December 2014. Management of the Group and the Company are assessing this amendment in their financial statements.

Defined Benefit Plans: Employee Contributions (Amendments to IAS 19) (effective for annual periods starting on or after 01/07/2014)

In November 2013, the IASB published narrow scope amendments to IAS 19 “Employee Benefits” entitled Defined Benefit Plans: Employee Contributions (Amendments to IAS 19). The narrow scope amendments apply to contributions from employees or third parties to defined benefit plans. The objective of the amendments is to simplify the accounting for contributions that are independent of the number of years of employee service, for example, employee contributions that are calculated according to a fixed percentage of salary. Management of the Group and the Company are assessing this amendment in their financial statements.

3.2 New Standards, interpretations, revisions and amendments to the existing Standards that are not effective or have not been adopted by the European Union.

The following new Standards and Revisions to the Standards as well as the following Interpretations of the existing Standards have been issued but are not effective yet or have not been adopted by the European Union. In particular:

IFRS 9 “Financial Instruments” (effective for annual periods starting on or after 01/01/2018)

In July 2014, the IAB issued the final version of IFRS 9. This version brings together the classification and measurement, impairment and hedge accounting models and presents a new expected loss impairment model and limited amendments to classification and measurement for financial assets. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

IFRS 14 “Regulatory Deferral Accounts” (effective for annual periods starting on or after 01/01/2016)

In January 2014, the IASB issued a new standard, IFRS 14. The aim of this interim Standard is to enhance the comparability of financial reporting by entities that are engaged in rate-regulated activities. Many countries have industry sectors that are subject to rate regulation, whereby governments regulate the supply and pricing of particular types of activity by private entities. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

IFRS 15 “Revenue from Contracts with Customers” (effective for annual periods starting on or after 01/01/2017)

In May 2014, the IASB issued a new standard, IFRS 15. The Standard fully converges with the requirements for the recognition of revenue in both IFRS and US GAAP. The new standard will supersede IAS 11 “Construction Contracts”, IAS 18 “Revenue” and several revenue related interpretations. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

Annual Improvements cycle 2012-2014 (effective for annual periods starting on or after 01/01/2016)

In September 2014, the IASB issued Annual Improvements to IFRSs 2012-2012 Cycle, a collection of amendments to IFRSs, in response to four issues addressed during the 2012-2014 cycle. The amendments are effective for annual periods beginning on or after 1 January 2016, although entities are permitted to apply them earlier. The issues included in this cycle are the following: IFRS 5: Changes in methods of disposal, IFRS 7: Servicing Contracts and Applicability of the amendments to IFRS 7 to Condensed Interim Financial Statements, IAS 19: Discount rate: regional market, and IAS 34: Disclosure of information elsewhere in the interim financial report. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

Amendment to IAS 27: “Equity Method in Separate Financial Statements” (effective for annual periods starting on or after 01/01/2016)

In August 2014, the IASB published narrow scope amendments to IAS 27 “Equity Method in Separate Financial Statements “. Under the amendments, entities are permitted to use the equity method to account for investments in subsidiaries, joint ventures and associates in their separate Financial Statements – an option that was not effective prior to the issuance of the current amendments. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

Amendments to IFRS 10 and IAS 28: “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture” (effective for annual periods starting on or after 01/01/2016)

In September 2014, the IASB published narrow scope amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”. The amendments will be applied by entities prospectively in respect of sales or contribution of assets performed in the annual periods starting on or after 01/01/2016. Earlier application is permitted, given that this fact is relatively disclosed in the financial Statements. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

Amendments to IAS 16 and IAS 41: “Agriculture: Bearer Plants” (effective for annual periods starting on or after 01/01/2016)

In June 2014, the IASB published amendments that change the financial reporting for bearer plants. The IASB decided that bearer plants should be accounted for in the same way as property, plant and equipment in IAS 16. Consequently, the amendments include bearer plants within the scope of IAS 16, instead of IAS 41. The produce growing on bearer plants will remain within the scope of IAS 41. The

Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

Amendments to IAS 16 and IAS 38: Clarification of Acceptable Methods of Depreciation and Amortisation (effective for annual periods starting on or after 01/01/2016)

In May 2014, the IASB published amendments to IAS 16 and IAS 38. IAS 16 and IAS 38 both establish the principle for the basis of depreciation and amortisation as being the expected pattern of consumption of the future economic benefits of an asset. The IASB has clarified that the use of revenue-based methods to calculate the depreciation of an asset is not appropriate because revenue generated by an activity that includes the use of an asset generally reflects factors other than the consumption of the economic benefits embodied in the asset. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

Amendments to IFRS 11: Accounting for Acquisitions of Interests in Joint Operations (effective for annual periods starting on or after 01/01/2016)

In May 2014, the IASB issued amendments to IFRS 11. The amendments add new guidance on how to account for the acquisition of an interest in a joint operation that constitutes a business and specify the appropriate accounting treatment for such acquisitions. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

Amendments to IAS 1: “Disclosures Initiative” (effective for annual periods starting on or after 01/01/2016)

In December 2014, the IASB issued amendments to IAS 1. The aforementioned amendments address settling the issues pertaining to the effective presentation and disclosure requirements as well as the potential of entities to exercise judgment under the preparation of financial statements. The Group will examine the impact of the above on its Financial Statements. The above have not been adopted by the European Union.

Amendments to IFRS 10, IFRS 12 and IAS 28: “Investment Entities: Applying the Consolidated Exception” (effective for annual periods starting on or after 01/01/2016)

In December 2014, the IASB published narrow scope amendments to IFRS 10, IFRS 11 and IAS 28. The aforementioned amendments introduce explanation regarding accounting requirements for investment entities, while providing exemptions in particular cases, which decrease the costs related to the implementation of the Standards. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

3.3 The Group Structure

The companies included in the full consolidation of JUMBO S.A. are the following:

Parent Company:

Anonymous Trading Company under the title «JUMBO Anonymous Trading Company» and the distinctive title «JUMBO», was established in 1986. At present, its headquarters are located in Moschato, Attica (9 Cyprus & Hydras street), and it has been registered on ASE since 1997, and recorded in the Register of Societe Anonyme of Ministry of Development under Registration Number 7650/06/B/86/04, while the Company’s registration number at the General Electronic Commercial Registry (G.E.M.I.) is 121653960000. The company has been classified in the Main Market category of the Athens Exchange.

Subsidiary companies:

1. The subsidiary company under the title «Jumbo Trading Ltd» is a Cypriot company of limited responsibility (Limited). It was established in 1991. Its registered office is in Nicosia, Cyprus (Avraam Antoniou 9 Avenue, Kato Lakatamia of Nicosia). It is recorded in the Register of Societe Anonyme of

Cyprus, under number E 44824. In Cyprus, it operates within the same sector as the parent company, that is retail toys trade. The parent company owns 100% of its shares and voting rights.

2. The subsidiary company in Bulgaria under the title «JUMBO EC.B. LTD» was established on the 1st of September 2005 as a Limited Liability Company with a Sole Quotaholder under Registration Number 96904, book 1291 of Court of first instance of Sofia according to the provisions of Special Law number 115. Its registered office is in Sofia, Bulgaria (Bul. Bulgaria 51 Sofia 1404). The parent company owns 100% of its shares and voting rights.

3. The subsidiary company in Romania under the title «JUMBO EC.R. SRL» was established on the 9th of August 2006 as a Company of Limited Responsibility (srl) under Registration Number J40/12864/2006 of the Trade Register, with registered office in Bucharest, area 3, B-dul Theodor Pallady avenue, number 51, Centrul de Calcul building 5th floor. Parent company owns 100% of its shares and voting rights.

In August, September and December 2014, the subsidiary JUMBO EC.R. SRL proceeded with three more share capital increases of € 25m as a total. On 31.03.2015, the subsidiary's share capital after the above increases amounts to € 28,20m. All the above increases were covered by 100% by the parent company.

4. The subsidiary company ASPETTO Ltd was established on 21/08/2006 , in Cyprus Nicosia (Abraham Antoniou 9 avenue, Kato Lakatamia of Nicosia). «Jumbo Trading Ltd» owns 100% of its shares and voting rights.

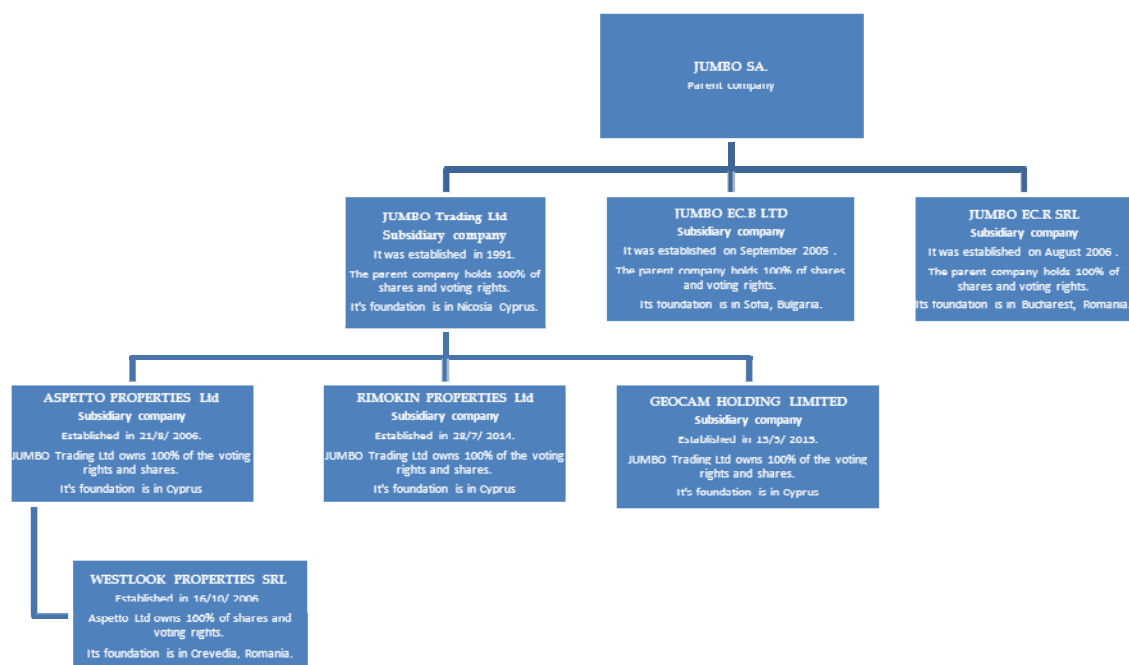
5. WESTLOOK SRL is a subsidiary of ASPETTO Ltd which holds a 100% stake of its share capital. The company registered office is in Crevedia, county Dâmbovița (motorway București - Târgoviște, No. 670, Apartment 52). The company was founded at 16/10/2006.

6. Rimokin Properties Ltd is a subsidiary of Jumbo Trading Ltd which holds a 100% stake of its share capital. The company registered office is in Nicosia, of Cyprus (Avraam Antoniou 9 Avenue, Kato Lakatamia of Nicosia). The company was founded at 28.07.2014.

7. Geocam Holding Limited is a subsidiary of Jumbo Trading Ltd which holds a 100% stake of its share capital. The company registered office is in Nicosia, of Cyprus (Avraam Antoniou 9 Avenue, Kato Lakatamia of Nicosia). The company was founded at 13.03.2015.

The Group companies, included in the consolidated financial statements and the consolidation method are the following:

Consolidated Subsidiary	Percentage and Participation	Main Office	Consolidation method
JUMBO TRADING LTD	100% Direct	Cyprus	Full Consolidation
JUMBO EC.B LTD	100% Direct	Bulgaria	Full Consolidation
JUMBO EC.R SRL	100% Direct	Romania	Full Consolidation
ASPETTO LTD	100% Indirect	Cyprus	Full Consolidation
WESTLOOK SRL	100% Indirect	Romania	Full Consolidation
RIMOKIN PROPERTIES LTD	100% Indirect	Cyprus	Full Consolidation
GEOCAM HOLDING LIMITED	100% Indirect	Cyprus	Full Consolidation



As compared to the previous fiscal year, the consolidated interim condensed financial statements for the first time incorporate under full consolidation method the newly acquired by the subsidiary “Jumbo Trading Ltd” company “Rimokin Properties Ltd” and the newly established by the subsidiary “Jumbo Trading Ltd” company “Geocam Holding Limited”. Regarding the current period, this incorporation has not caused changes to the turnover, earnings after tax, non-controlling interest and the parent owners’ equity.

4. Notes to the Financial Statements

4.1 Segment Reporting

In terms of geographical segments, the Group operates through a sales' network developed in Greece, Cyprus, Bulgaria and Romania. The above sectors are used by the company's Management for internal information purposes. The management's strategic decisions are based on the readjusted operating results of every segment which are used for productivity measurement.

The activities of the Group which don't fall within the criteria and the quantitative limits of IFRS 8 in order to be set as operating segments are presented as "Others". The "Others" category includes finance costs and finance income, which can't be divided because they pertain to the total activity of the Group.

Regarding Greece, the Company's management also monitors the sales from Greece to FYROM based on the commercial agreement with the independent customer Veropoulos Dooel and the sales from Greece to Albania and Kosovo based on the commercial agreement with the independent customer Kid Zone Sh.p.k. Total sales of the Company to FYROM, Albania and Kosovo for the period 01.07.2014-31.03.2015 reached the amount of 8.666 thousand euro.

Results per segment for the nine months of the current financial year are as follows:

(amounts in €)	01/07/2014-31/03/2015					
	Greece	Cyprus	Bulgaria	Romania	Other	Total
Sales	399.310.781	58.444.906	36.482.889	17.690.166	-	511.928.742
Intragroup Sales	(63.798.621)	(751.945)	(885.497)	(357.732)	-	(65.793.795)
Total net sales	335.512.160	57.692.961	35.597.392	17.332.434	-	446.134.947
Cost of sales	(159.791.964)	(28.290.045)	(18.169.349)	(8.405.732)	-	(214.657.090)
Gross Profit	175.720.196	29.402.916	17.428.043	8.926.702	-	231.477.857
Other income	-	-	-	-	2.977.596	2.977.596
Administrative expenses	(878.576)	-	-	-	(17.764.102)	(18.642.678)
Distribution costs	(92.176.895)	(8.294.025)	(8.487.577)	(4.552.288)	(489.944)	(114.000.729)
Other expenses	-	-	-	-	(5.277.998)	(5.277.998)
Profit before tax, interest and investing results	82.664.725	21.108.891	8.940.465	4.374.414	(20.554.448)	96.534.047
Financial expenses	-	-	-	-	(5.585.923)	(5.585.923)
Financial income	-	-	-	-	7.198.131	7.198.131
Other financial Results	-	-	-	-	(1.247.920)	(1.247.920)
Profit before tax	82.664.725	21.108.891	8.940.465	4.374.414	(20.190.160)	96.898.335
Income tax	-	-	-	-	(22.381.533)	(22.381.533)
Net profit	82.664.725	21.108.891	8.940.465	4.374.414	(42.571.693)	74.516.802
Depreciation and amortization	(10.750.916)	(1.361.089)	(2.580.394)	(985.482)	(551.815)	(16.229.696)

Results per segment for the nine months of the previous financial year are as follows:

(amounts in €)	01/07/2013-31/03/2014					
	Greece	Cyprus	Bulgaria	Romania	Other	Total
Sales	374.987.484	50.713.399	32.171.002	6.488.652	-	464.360.537
Intragroup Sales	(52.245.402)	(143.043)	(719.666)	(316.064)	-	(53.424.175)
Total net sales	322.742.082	50.570.356	31.451.336	6.172.588	-	410.936.362
Cost of sales	(152.424.237)	(25.098.426)	(16.181.824)	(2.943.753)	-	(196.648.239)
Gross Profit	170.317.845	25.471.930	15.269.512	3.228.835	-	214.288.123
Other income	-	-	-	-	2.603.587	2.603.587
Administrative expenses	(1.173.970)	-	-	-	(15.867.361)	(17.041.331)
Distribution costs	(88.357.039)	(6.655.537)	(8.336.727)	(1.837.443)	(2.007.989)	(107.194.735)
Other expenses	-	-	-	-	(4.952.703)	(4.952.703)
Profit before tax, interest and investment results	80.786.837	18.816.393	6.932.785	1.391.392	(20.224.467)	87.702.941
Financial expenses	-	-	-	-	(4.812.557)	(4.812.557)
Financial income	-	-	-	-	7.155.654	7.155.654
Other financial Results	-	-	-	-	(347.700)	(347.700)
Profit before tax	80.786.837	18.816.393	6.932.785	1.391.392	(18.229.069)	89.698.338
Income tax	-	-	-	-	(20.218.100)	(20.218.100)
Net profit	80.786.837	18.816.393	6.932.785	1.391.392	(38.447.169)	69.480.238
Depreciation and amortization	(10.250.079)	(933.080)	(2.651.465)	(190.896)	(525.531)	(14.551.051)

The allocation of consolidated assets and liabilities to business segments for the period 01/07/2014 - 31/03/2015 and 01/07/2013 - 31/03/2014 is analysed as follows:

(amounts in €)	31/03/2015					
	Greece	Cyprus	Bulgaria	Romania	Other	Total
Segment assets	479.951.657	79.798.205	106.677.927	41.260.939	-	707.688.728
Non allocated Assets	-	-	-	-	362.750.610	362.750.610
Consolidated Assets	479.951.657	79.798.205	106.677.927	41.260.939	362.750.610	1.070.439.338
Segment liabilities	235.107.220	5.662.418	838.025	16.733.466	-	258.341.129
Non allocated Liabilities	-	-	-	-	43.749.583	43.749.583
Consolidated Liabilities	235.107.220	5.662.418	838.025	16.733.466	43.749.583	302.090.712

(amounts in €)	Group's Asset additions	
		31/03/2015
Greece		4.703.758
Cyprus		21.026.403
Bulgaria		104.017
Romania		34.845.718
Total		60.679.896

31/03/2014						
(amounts in €)	Greece	Cyprus	Bulgaria	Romania	Other	Total
Segment assets	455.387.406	53.560.819	109.989.020	4.088.445	-	623.025.690
Non allocated Assets	-	-	-	-	375.744.958	375.744.958
Consolidated Assets	455.387.406	53.560.819	109.989.020	4.088.445	375.744.958	998.770.648
Segment liabilities	247.865.256	1.587.958	1.661.617	1.346.835	-	252.461.666
Non allocated Liabilities	-	-	-	-	36.345.895	36.345.895
Consolidated Liabilities	247.865.256	1.587.958	1.661.617	1.346.835	36.345.895	288.807.561

Group's asset additions		31/03/2014
(amounts in €)		
Greece		21.614.927
Cyprus		1.074.341
Bulgaria		296.076
Romania		2.035.279
Total		25.020.623

The Group's main activity is retail sale of toys, infant supplies, seasonal items, home items, books and stationery.

The sales per type of product for the nine months of the current fiscal year are as follows:

Sales per product type for the period 01/07/2014-31/03/2015		
Product Type	Sales in €	Percentage
Toys	130.953.965	29,35%
Baby products	36.013.813	8,07%
Stationary	41.144.766	9,22%
Seasonal	110.752.209	24,82%
Home products	126.991.959	28,46%
Other	278.235	0,06%
Total	446.134.947	100,00%

The sales per type of product for the nine months of the previous fiscal year are as follows:

Sales per product type for the period 01/07/2013-31/03/2014		
Product Type	Sales in €	Percentage
Toys	121.195.513	29,49%
Baby products	39.674.430	9,65%
Stationary	38.619.814	9,40%
Seasonal	96.574.420	23,50%
Home products	114.690.317	27,91%
Other	181.868	0,04%
Total	410.936.362	100,00%

4.2 Income tax

According to Greek tax legislation, income tax for the period 01.07.2014-31.03.2015 was calculated at the rate of 26% on taxed profits of the parent company, 10%, on average, on profits of the subsidiary JUMBO EC.B. LTD in Bulgaria and 16% on profits of the subsidiaries JUMBO EC.R SRL and WESTLOOK SRL in Romania. In respect of the subsidiary companies in Cyprus, the tax rate was 12,5%.

Provision for income taxes disclosed in the condensed interim financial statements is analysed as follows:

(amounts in €)	THE GROUP		THE COMPANY	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Income taxes for the period	22.787.668	20.245.440	18.944.373	17.958.966
Deferred tax for the period	(406.135)	(27.340)	(401.450)	(25.110)
Total income tax	22.381.533	20.218.100	18.542.923	17.933.856

4.3 Earnings per share

Basic earnings per share for the Group and the Company are as follows:

	THE GROUP			
	01/07/2014- 31/03/2015	01/01/2015- 31/03/2015	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014
Basic earnings per share <i>(amounts in euro)</i>				
Earnings attributable to the shareholders of the parent company	74.516.802	11.850.794	69.480.238	10.511.192
Weighted average number of shares	136.059.759	136.059.759	136.019.845	136.059.759
Basic earnings per share (euro per share)	0,5477	0,0871	0,5108	0,0773

	THE COMPANY			
	01/07/2014- 31/03/2015	01/01/2015- 31/03/2015	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014
Basic earnings per share <i>(amounts in euro)</i>				
Earnings attributable to the shareholders of the parent company	50.865.320	8.257.889	49.136.484	7.321.172
Weighted average number of shares	136.059.759	136.059.759	136.019.845	136.059.759
Basic earnings per share (euro per share)	0,3738	0,0607	0,3612	0,0538

Earnings/(losses) per share were calculated based on allocation of profit / (losses) after tax on the weighted average number of the Company's total shares. In accordance with IAS 33 par.64, the calculation of earnings/ (losses) per share, for the comparative period was carried out, taking into account the bonus share of one (1) new share to twenty-two (22) old shares based on the Extraordinary Statutory General Meeting of Shareholders on 12.02.2014. The decision of the Extraordinary Statutory General Meeting was confirmed, as required by law, by the Annual Regular Meeting which was held on 17.10.2014.

During the period ended as at 31.03.2015 the Company or its subsidiary and associate companies did not hold any shares of the Parent Company.

4.4 Property plant and equipment

a. Information on property plant and equipment

The Group re-estimated the useful life of fixed assets as at the date of the IFRS first time adoption based on the actual conditions, under which fixed assets are used and not based on taxation criteria.

According to Greek tax legislation, the Company as at 31/12/2008 and 31/12/2012 adjusted the acquisition value of its buildings and land plots. For IFRS purposes, that adjustment was reversed because it does not meet the requirements imposed by IFRS.

Based on IFRS 1, the Group had the right to keep previous adjustments if the latter disclosed the acquisition value of fixed assets which would be estimated according to IFRS. The management of the Group estimates that values as disclosed as at the transition date are not materially different from the acquisition value which would have been estimated as at 30/06/2004 if IFRS had been adopted.

Based on the previous accounting principles, there were prolonged depreciation accounts (expenses for acquisition of assets, notary and other expenses) which were depreciated either in a lump sum or gradually in equal amounts within five years. Based on IFRS and the Company's estimates those items increased the acquisition value of tangible assets, and their depreciation was re-adjusted based on accounting estimates made on the fixed assets charged (re-adjustment of useful life of tangible assets).

b. Depreciation

Depreciation of tangible assets (other than land which is not depreciated) is calculated based on the fixed method during their useful life which is as follows:

Buildings	30 - 35 years
Mechanical equipment	5 - 20 years
Vehicles	5 - 10 years
Other equipment	4 - 10 years
Computers and software	3 - 5 years

c. Acquisition of Tangible Assets

Net investments for the acquisition of fixed assets by the Company for the period 01.07.2014-31.03.2015 reached the amount of € 4.704 thousand and for the Group € 60.680 thousand. On 31.03.2015 the Group had agreements for the construction of buildings, fixtures on buildings and transportation means of € 6.228 thousand and the Company of € 3.426 thousand.

The analysis of the Group's and the Company's tangible assets is as follows:
(amounts in Euro)

	THE GROUP								
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leased means of transportation	Total Property Plant and Equipment
Cost 30/06/2013	127.904.217	335.043.543	1.637.847	82.698.541	2.799.126	1.909.014	551.992.288	2.878.310	554.870.598
Accumulated depreciation	0	(67.174.467)	(1.130.004)	(52.178.732)	(2.298.033)	0	(122.781.236)	(1.150.596)	(123.931.832)
Net Cost as at 30/06/2013	127.904.217	267.869.076	507.843	30.519.809	501.093	1.909.014	429.211.052	1.727.714	430.938.766
Cost 30/06/2014	131.142.015	350.574.743	1.637.847	90.289.502	3.250.355	8.678.356	585.572.818	2.878.310	588.451.128
Accumulated depreciation	0	(79.456.172)	(1.278.768)	(57.930.464)	(2.516.494)	0	(141.181.898)	(1.414.325)	(142.596.223)
Net Cost as at 30/06/2014	131.142.015	271.118.571	359.079	32.359.038	733.861	8.678.356	444.390.920	1.463.985	445.854.905
Cost 31/3/2015	140.246.426	399.459.118	1.637.847	96.171.159	3.436.170	5.656.592	646.607.312	0	646.607.312
Accumulated depreciation	0	(89.175.749)	(1.390.341)	(62.663.226)	(2.694.829)	0	(155.924.145)	0	(155.924.145)
Net Cost as at 31/3/2015	140.246.426	310.283.369	247.506	33.507.933	741.341	5.656.592	490.683.167	0	490.683.167
	THE COMPANY								
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leased means of transportation	Total Property Plant and Equipment
Cost 30/06/2013	77.397.401	227.281.902	1.498.222	70.084.600	2.050.697	1.604.151	379.916.974	2.878.310	382.795.284
Accumulated depreciation	0	(54.112.324)	(990.378)	(46.057.549)	(1.600.798)	0	(102.761.048)	(1.150.596)	(103.911.645)
Net Cost as at 30/06/2013	77.397.401	173.169.578	507.844	24.027.051	449.899	1.604.151	277.155.926	1.727.714	278.883.639
Cost 30/06/2014	80.597.667	242.576.182	1.498.222	74.532.534	2.406.277	7.406.275	409.017.158	2.878.310	411.895.468
Accumulated depreciation	0	(62.890.541)	(1.139.142)	(50.346.883)	(1.777.890)	0	(116.154.455)	(1.414.325)	(117.568.780)
Net Cost as at 30/06/2014	80.597.667	179.685.641	359.080	24.185.651	628.387	7.406.275	292.862.703	1.463.985	294.326.688
Cost 31/3/2015	81.181.867	253.705.761	1.498.222	75.155.984	2.510.572	0	414.052.407	0	414.052.407
Accumulated depreciation	0	(69.390.497)	(1.250.715)	(53.274.657)	(1.915.311)	0	(125.831.179)	0	(125.831.179)
Net Cost as at 31/3/2015	81.181.867	184.315.264	247.507	21.881.327	595.261	0	288.221.228	0	288.221.228

Changes in fixed assets during the period for the Group are as follows:
(amounts in Euro)

	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	THE GROUP Fixed assets under construction	Total	Leased means of transportation	Total Property Plant and Equipment
Cost									
Net Cost as at 30/06/2013	127.904.217	335.043.543	1.637.847	82.698.541	2.799.126	1.909.014	551.992.288	2.878.310	554.870.598
- Additions	3.204.196	15.600.382	0	8.426.204	451.229	12.694.010	40.376.021	0	40.376.021
- Decreases - transfers	0	(69.182)	0	(835.243)	0	(5.924.668)	(6.829.093)	0	(6.829.093)
- Exchange differences	33.602	0	0	0	0	0	33.602	0	33.602
Net Cost as at 30/06/2014	131.142.015	350.574.743	1.637.847	90.289.502	3.250.355	8.678.356	585.572.818	2.878.310	588.451.128
- Additions	9.120.681	49.908.911	1.230.000	7.352.947	196.773	14.207.283	82.016.595	0	82.016.595
- Decreases - transfers	(5.443)	(1.024.536)	(1.230.000)	(1.459.316)	(10.538)	(17.228.389)	(20.958.222)	(2.878.310)	(23.836.532)
- Exchange differences	(10.827)	0	0	(11.974)	(420)	(658)	(23.879)	0	(23.879)
Net Cost as at 31/3/2015	140.246.426	399.459.118	1.637.847	96.171.159	3.436.170	5.656.592	646.607.312	0	646.607.312
Depreciation									
Net Cost as at 30/06/2013	0	(67.174.467)	(1.130.004)	(52.178.732)	(2.298.033)	0	(122.781.236)	(1.150.596)	(123.931.832)
- Additions	0	(12.300.750)	(148.764)	(6.061.117)	(218.358)	0	(18.728.989)	(263.729)	(18.992.718)
- Decreases - transfers	0	19.045	0	311.749	0	0	330.794	0	330.794
- Exchange differences	0	0	0	(2.364)	(103)	0	(2.467)	0	(2.467)
Net Cost as at 30/06/2014	0	(79.456.172)	(1.278.768)	(57.930.464)	(2.516.494)	0	(141.181.898)	(1.414.325)	(142.596.223)
- Additions	0	(10.188.019)	(127.973)	(5.309.716)	(184.744)	0	(15.810.452)	(131.866)	(15.942.318)
- Decreases - transfers	0	469.807	16.400	575.797	10.538	0	1.072.542	1.546.191	2.618.733
- Exchange differences	0	(1.365)	0	1.157	(4.129)	0	(4.337)	0	(4.337)
Net Cost as at 31/3/2015	0	(89.175.749)	(1.390.341)	(62.663.226)	(2.694.829)	0	(155.924.145)	0	(155.924.145)

Changes in fixed assets during the period for the Company are as follows:
(amounts in Euro)

	THE COMPANY							Leased means of transportation	Total Property Plant and Equipment
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total		
Cost									
Net Cost as at 30/06/2013	77.397.401	227.281.902	1.498.222	70.084.600	2.050.697	1.604.151	379.916.974	2.878.310	382.795.284
- Additions	3.200.266	15.363.462	0	5.274.069	355.580	11.726.792	35.920.169	0	35.920.169
- Decreases - transfers	0	(69.182)	0	(826.135)	0	(5.924.668)	(6.819.985)	0	(6.819.985)
- Exchange differences	0	0	0	0	0	0	0	0	0
Net Cost as at 30/06/2014	80.597.667	242.576.182	1.498.222	74.532.534	2.406.277	7.406.275	409.017.158	2.878.310	411.895.468
- Additions	584.200	12.154.115	1.230.000	2.135.195	114.833	3.972.489	20.190.832	0	20.190.832
- Decreases - transfers	0	(1.024.536)	(1.230.000)	(1.511.745)	(10.538)	(11.378.764)	(15.155.583)	(2.878.310)	(18.033.893)
- Exchange differences	0	0	0	0	0	0	0	0	0
Net Cost as at 31/3/2015	81.181.867	253.705.761	1.498.222	75.155.984	2.510.572	0	414.052.407	0	414.052.407
Depreciation									
Net Cost as at 30/06/2013	0	(54.112.324)	(990.378)	(46.057.549)	(1.600.798)	0	(102.761.048)	(1.150.596)	(103.911.645)
- Additions	0	(8.797.262)	(148.764)	(4.598.959)	(177.092)	0	(13.722.077)	(263.729)	(13.985.806)
- Decreases - transfers	0	19.045		309.625		0	328.670		328.670
- Exchange differences	0					0	0		0
Net Cost as at 30/06/2014	0	(62.890.541)	(1.139.142)	(50.346.883)	(1.777.890)	0	(116.154.455)	(1.414.325)	(117.568.780)
- Additions	0	(6.969.763)	(127.973)	(3.559.911)	(147.959)	0	(10.805.606)	(131.866)	(10.937.472)
- Decreases - transfers	0	469.807	16.400	632.137	10.538	0	1.128.882	1.546.191	2.675.073
- Exchange differences	0					0	0		0
Net Cost as at 31/3/2015	0	(69.390.497)	(1.250.715)	(53.274.657)	(1.915.311)	0	(125.831.179)	0	(125.831.179)

d. Encumbrances on fixed assets

As at 31.03.2015, there are no encumbrances on the Group's fixed assets:

(amounts in €)	<u>31/03/2015</u>	<u>31/03/2014</u>
Bank of Cyprus:		
Building in Lemessos	-	2.562.902
	<u>-</u>	<u>2.562.902</u>

4.5 Investment property (leased properties)

The Group designated as investment property, investments in real estate buildings and land plots or part of them which could be measured separately and constituted a main part of the building or land plot under exploitation. The Group measures those investments at cost less any impairment losses.

Summary information regarding those investments is as follows:

<i>(amounts in euro)</i>		<u>Income from rentals</u>	
Location of asset	Description – operation of asset	<u>1/7/2014 – 31/03/2015</u>	<u>1/7/2013 – 31/03/2014</u>
Thessaloniki port	An area (parking space for 198 vehicles) on the first floor of a building, ground floor in the same building of 6.422,17 sq. m. area		
		43.152	43.152
Nea Efkarpia	Retail Shop	6.750	72.825
Renti	Retail Shop	18.000	18.000
Total		<u><u>67.902</u></u>	<u><u>133.977</u></u>

Net book value of those investments is analysed as follows:

<i>(amounts in euro)</i>	<u>THE GROUP</u>
	<u>Investment Property</u>
Cost 30/06/2014	11.506.612
Accumulated depreciation	(5.004.721)
Net book value as at 30/06/2014	<u><u>6.501.891</u></u>
Cost 31/03/2015	11.506.612
Accumulated depreciation	(5.292.099)
Net book value as at 31/03/2015	<u><u>6.214.513</u></u>

Changes in the account for the period are as follows:

<i>(amounts in euro)</i>	<u>THE GROUP</u>
	<u>Investment Property</u>
Cost	
Balance as at 30/6/2014	11.506.612
- Additions	-
- Decreases – transfers	-
Balance as at 31/03/2015	11.506.612
Depreciation	
Balance as at 30/6/2014	(5.004.721)
- Additions	(287.378)
- Decreases – transfers	-
Balance as at 31/03/2015	(5.292.099)

Fair values are not materially different from the ones disclosed in the Company's books regarding those assets.

4.6 Investments in subsidiaries

The balance in the account of the parent company is analysed as follows:

Company	Head offices	Participation rate	Amount of participation
JUMBO TRADING LTD	Avraam Antoniou 9- 2330 Kato Lakatamia Nicosia - Cyprus	100%	11.074.190
JUMBO EC.B LTD	Sofia, Bu.Bulgaria 51-Bulgaria	100%	127.104.298
JUMBO EC.R SRL	Bucharest (administrative area 3, B-dul Theodor Pallady, number.51, bulding Centrul de Calcul, 5th floor)	100%	<u>28.200.077</u>
			<u>166.378.566</u>

The change of the period is presented as follows:

<i>(amounts in €)</i>	<u>THE COMPANY</u>	
	<u>31/03/2015</u>	<u>30/6/2014</u>
Opening Balance	141.378.564	159.378.560
Share Capital Increase of subsidiaries	25.000.002	2.000.004
Share Capital Decrease of subsidiaries	-	(20.000.000)
Closing Balance	166.378.566	141.378.564

«JUMBO EC.R SRL»

In August, September and December 2014, the subsidiary JUMBO EC.R S.R.L proceeded with three more share capital increases of € 25 m as a total. On 31.03.2015, the subsidiary's share capital after the above increases amounts to € 28,20m. All the above increases were covered by 100% by the parent company.

The abovementioned direct investments are included in the consolidated financial statements according to the acquisition method.

In the company's financial statements, investments in subsidiaries are stated at their acquisition cost that constitutes the fair value of the consideration less the direct costs associated with the acquisition of the investment.

4.7 Financial Assets available for sale

The financial assets available for sale are presented in the table below as follows:

<i>Amounts in €</i>	THE GROUP		THE COMPANY	
	31/03/2015	30/6/2014	31/03/2015	30/6/2014
Investments in Bank of Cyprus shares	10.856.303	6.503.935	-	-
Total assets available for sale	10.856.303	6.503.935	-	-
Analysis for the period:	THE GROUP		THE COMPANY	
<i>Amounts in €</i>	31/03/2015	30/6/2014	31/03/2015	30/6/2014
Opening balance	6.503.935	5.271.215	-	1.748.250
Additions	6.268.188	-	-	-
Sales	-	(2.510.487)	-	(2.510.487)
Gains/(losses) on valuation of financial assets available for sale	(1.915.818)	3.743.207	-	762.237
Closing Balance	10.856.303	6.503.935	-	-

The 47,5% of the uninsured deposits of the subsidiary Jumbo Trading Ltd at the Bank of Cyprus has been converted, following the decision of Eurogroup in March 2013, into 27.099.720 common listed shares of the Bank of Cyprus. On August 28, 2014, the increase of the share capital of the Bank of Cyprus by the shareholders of the bank at a price of € 0,24 per share was approved. The subsidiary Jumbo Trading Ltd proceeded with the acquisition of 26.117.453 shares of the Bank of Cyprus for € 0,24 each and total value of € 6.268.188. The price of the share as at 31.03.2015 was € 0,204 given the shares valuation, and a loss of € 1.915.818 has arisen recorded in the statement of other comprehensive income in the Interim Financial Statements. As at 31.03.2015 the subsidiary company had in total 53.217.173 Bank of Cyprus shares of total value of € 10.856.303.

The investments are presented at fair value.

4.8 Fair value of financial assets

The table below presents the financial instruments measured at fair value in the statement of financial position, in respect of fair value measurement hierarchy. According to the fair value measurement hierarchy, financial assets and liabilities are grouped into three levels based on the importance of data input on the measurement of their fair value. The fair value hierarchy has the following three levels:

Level 1: inputs as a quoted price in an active market for an identical asset or liability.

Level 2: inputs other than Level 1 that are observable for financial assets or liabilities either directly (e.g. market price) or indirectly (arising from market prices) and

Level 3: inputs for assets or liabilities not based on observable market input (unobservable inputs).

The level for each financial asset or liability is defined based on the lowest level of significance of the data introduced for fair value measurement purposes.

Financial assets and liabilities measured at fair value in the statement of financial position are categorized in the fair value hierarchy as follows:

<i>Amounts in €</i>	THE GROUP			
	Valuation at fair value at the end of the reporting period using:			
	31/03/2015	Level 1	Level 2	Level 3
Description				
-Bonds	7.318.240	7.318.240	-	-
-Shares	10.856.303	10.856.303	-	-
Total asset at fair value	18.174.543	18.174.543	-	-

<i>Amounts in €</i>	THE GROUP			
	Valuation at fair value at the end of the previous fiscal year using:			
	30/6/2014	Level 1	Level 2	Level 3
Description				
-Bonds	8.566.160	8.566.160	-	-
-Shares	6.503.935	-	-	6.503.935
Total asset at fair value	15.070.095	8.566.160	-	6.503.935

<i>Amounts in €</i>	THE COMPANY			
	Valuation at fair value at the end of the reporting period using:			
	31/03/2015	Level 1	Level 2	Level 3
Description				
-Bonds	7.318.240	7.318.240	-	-
-Shares	-	-	-	-
Total asset at fair value	7.318.240	7.318.240	-	-

<i>Amounts in €</i>	THE COMPANY			
	Valuation at fair value at the end of the previous fiscal year using:			
	30/6/2014	Level 1	Level 2	Level 3
Description				
-Bonds	8.566.160	8.566.160	-	-
-Shares	-	-	-	-
Total asset at fair value	8.566.160	8.566.160	-	-

Listed bonds are valued at the closing price on the reporting date.

Listed shares are valued at the closing price on the reporting date.

Listed shares concern the shares of Bank of Cyprus that the subsidiary company Jumbo Trading LTD holds. The relative reference is made in Note 4.7.

4.9 Long term and short term restricted bank deposits

<i>Amounts in €</i>	THE GROUP		THE COMPANY	
	31/03/2015	30/6/2014	31/03/2015	30/6/2014
Restricted bank deposits				
Long Term Restricted bank deposits	933.304	933.304	-	-
Short Term Restricted bank deposits	-	7.138.988	-	-
Total	933.304	8.072.292	-	-

The amount of € 933.304 on 31.03.2015 concerns collateral in the form of restricted bank deposits to secure bank overdrafts of the subsidiary company Jumbo Trading Ltd.

4.10 Cash and cash equivalents

	THE GROUP		THE COMPANY	
	31/03/2015	30/6/2014	31/03/2015	30/6/2014
Cash and cash equivalents				
<i>(amounts in euro)</i>				
Cash in hand	2.833.701	2.780.725	2.399.925	2.407.000
Bank account balances	-	2.780.663	-	-
Sight and time deposits	263.657.840	282.005.888	159.738.803	192.966.828
Total	266.491.541	287.567.276	162.138.728	195.373.828

Sight deposits concern short term investments of high liquidity. The interest rate for time deposits for the Group was 0,90%-3,66%, while for sight deposits it was 0,25%-2%.

4.11 Equity

4.11.1 Share capital

(amounts in euro except shares)

	Number of shares	Nominal share value	Value of ordinary shares
Balance as at July 1st 2013	129.994.676	1,19	154.693.664
Capital Increase from conversion of bond	149.441	1,19	177.835
Issue of one (1) new share for every twenty two (22) existing shares	5.915.642	1,19	7.039.614
Balance as at 30th June 2014	136.059.759	1,19	161.911.113
Changes in the period	-	1,19	-
Balance as at 31st March 2015	136.059.759	1,19	161.911.113

4.11.2 Share Premium and Other reserves

The analysis of share premium and other reserves is as follows:

<i>(amounts in euro)</i>	THE GROUP								
	Share premium	Statutory reserve	Reserves at fair value	Tax free reserves	Extraordinary reserves	Special reserves	Other reserves	Total of other reserves	Total
Balance at July 1st 2013	13.957.173	28.407.683	(643.003)	1.797.944	238.088.590	(33.154)	164	267.618.224	281.575.397
Changes in the financial year	(6.255.095)	3.728.551	3.623.972	-	64.818.636	(318.223)	(164)	71.852.772	65.597.678
Balance at June 30th 2014	7.702.078	32.136.235	2.980.969	1.797.944	302.907.227	(351.378)	-	339.470.996	347.173.074
Changes in the period	-	3.686.709	(1.915.818)	-	21.340.216	(2.697)	-	23.108.410	23.108.410
Balance at March 31st 2015	7.702.078	35.822.944	1.065.151	1.797.944	324.247.444	(354.075)	-	362.579.409	370.281.487

<i>(amounts in euro)</i>	THE COMPANY								
	Share premium	Statutory reserve	Reserves at fair value	Tax free reserves	Extraordinary reserves	Special reserves	Other reserves	Total of other reserves	Total
Balance at July 1st 2013	13.957.173	28.407.683	(643.003)	1.797.944	238.088.590	(32.958)	164	267.618.420	281.575.593
Changes in the financial year	(6.255.095)	3.728.552	643.003	-	64.818.636	(316.594)	(164)	68.873.433	62.618.338
Balance at June 30th 2014	7.702.078	32.136.235	-	1.797.944	302.907.227	(349.553)	-	336.491.853	344.193.931
Changes in the period	-	3.686.709	-	-	21.089.262	-	-	24.775.971	24.775.971
Balance at March 31st 2015	7.702.078	35.822.944	-	1.797.944	323.996.490	(349.553)	-	361.267.825	368.969.903

4.12 Long term loan liabilities

Long term loan liabilities of the Group and the Company are analysed as follows:

Loans (amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2015	30/6/2014	31/03/2015	30/6/2014
Long term loan liabilities				
Bond loan non - convertible to shares	143.795.061	143.675.000	143.795.061	143.675.000
Total	143.795.061	143.675.000	143.795.061	143.675.000

Common Bond Loan

On 21.05.2014 a common bond loan agreement was signed, between the parent company and a financial institution, of five year duration with a maximum amount of up to € 145 million under favorable terms for the Company. The interest rate is 6 - month euribor + 4% margin. The loan will be fully repaid at maturity.

Maturity of long term loans is analysed as follows:

(amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2015	30/06/2014	31/03/2015	30/06/2014
From 1 to 2 years	-	-	-	-
From 2 to 5 years	143.795.061	143.675.000	143.795.061	143.675.000
After 5 years	-	-	-	-
	143.795.061	143.675.000	143.795.061	143.675.000

4.13 Financial leases

Liabilities from financial leases are analysed as follows:

(amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2015	30/06/2014	31/03/2015	30/06/2014
Up to 1 year	-	1.383.742	-	1.383.742
From 1 to 5 years	-	-	-	-
After 5 years	-	-	-	-
	-	1.383.742	-	1.383.742
Less: The amounts that constitute financial expenses	-	(10.181)	-	(10.181)
Present value of liabilities of financial leases	-	1.373.561	-	1.373.561

Present value of liabilities of financial leases is: (amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2015	30/06/2014	31/03/2015	30/06/2014
Up to 1 year	-	1.373.561	-	1.373.561
From 1 to 5 years	-	-	-	-
After 5 years	-	-	-	-
	-	1.373.561	-	1.373.561

The leasing expired on 15.12.2014. The Company exercised its right to acquire the asset and then the Company sold the asset at a profit of € 586 thousand.

4.14 Short-term loan liabilities

Short- term loan liabilities are analysed as follows:

<i>Amounts in €</i>	THE GROUP		THE COMPANY	
	31/03/2015	30/6/2014	31/03/2015	30/6/2014
Short- term loan liabilities				
Overdraft account	16.733.711	20.039.718	16.733.711	20.039.718
Total	16.733.711	20.039.718	16.733.711	20.039.718

The Company has proceeded with an overdraft account agreement to cover working capital requirements.

4.15 Long term liabilities payable in the subsequent year

The analysis is as follows:

<i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	31/03/2015	30/06/2014	31/03/2015	30/6/2014
Long term liabilities payable in the subsequent year				
Liabilities from financial leases payable in the subsequent year	-	1.373.561	-	1.373.561
Total	-	1.373.561	-	1.373.561

4.16 Deferred tax liabilities

Deferred tax liabilities as deriving from temporary tax differences are as follows:

<i>(amounts in euro)</i>	THE GROUP			
	31/03/2015		30/06/2014	
	<u>Asset</u>	<u>Liability</u>	<u>Asset</u>	<u>Liability</u>
<u>Non current assets</u>				
Tangible assets	-	8.510.775	-	8.542.066
Tangible assets from financial leases	-	-	-	23.509
<u>Current Assets</u>				
Financial assets at fair value through profit and loss account -Trading securities	39.770	-	-	147.202
Other	13.820	-	-	-
<u>Equity</u>				
Share Capital Increase expenses	169.034	-	169.034	-
Deferred tax of the revised IAS 19	125.578	-	125.034	-
<u>Long term liabilities</u>				
Provisions	-	283	9.347	-
Benefits to employees	1.213.837	-	1.100.852	-
Long-term loans	-	291.651	-	338.645
Total	1.562.039	8.802.709	1.404.267	9.051.422
Deferred tax liability		7.240.670		7.647.155

For the Company, the respective accounts are analysed as follows:

(amounts in euro)	THE COMPANY			
	31/03/2015		30/06/2014	
	Asset	Liability	Asset	Liability
Non current assets				
Tangible assets	-	8.473.767	-	8.505.362
Tangible assets from financial leases	-	-	-	23.509
Current Assets				
Financial assets at fair value through profit and loss account -Trading securities	39.770	-	-	147.202
Equity				
Share Capital Increase expenses	169.034	-	169.034	-
Deferred tax of the revised IAS 19	122.816	-	122.816	-
Long term liabilities				
Provisions	-	283	-	323
Benefits to employees	1.206.113	-	1.093.772	-
Long-term loans	-	291.651	-	338.645
Total	1.537.733	8.765.701	1.385.622	9.015.041
Deferred tax liability		7.227.968		7.629.419

4.17 Current tax liabilities

The analysis of tax liabilities is as follows:

Current tax liabilities (amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2015	30/06/2014	31/03/2015	30/06/2014
Income tax liability	34.407.508	32.647.404	30.930.797	31.929.446
Other tax liability	2.101.405	5.948.240	759.285	3.001.751
Total	36.508.913	38.595.644	31.690.082	34.931.197

4.18 Other short term liabilities

Other short term liabilities are analyzed as follows:

Other short term liabilities (amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2015	30/06/2014	31/03/2015	30/06/2014
Suppliers of fixed assets	19.720.585	4.450.422	1.519.843	2.963.543
Salaries payable to personnel	2.579.414	2.443.736	2.030.220	1.989.348
Beneficiaries of remuneration	285.840	-	285.840	-
Sundry creditors	9.722.037	4.943.839	6.046.692	4.528.242
Social security liabilities	1.681.637	2.599.074	1.422.216	2.405.566
Interest coupons payable	31.658	31.658	31.658	31.658
Dividends payable	42.535	19.973	42.535	19.973
Accrued expenses	12.604.230	5.212.697	12.445.040	4.846.999
Other liabilities	108.403	1.087.241	98.755	98.793
Total	46.776.339	20.788.640	23.922.799	16.884.122

4.19 Cash flows from operating activities

<i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Cash flows from operating activities				
Profit before taxes for the period	96.898.335	89.698.338	69.408.243	67.070.340
Adjustments for:				
Depreciation of tangible and intangible assets	16.229.696	14.551.051	11.224.850	10.696.315
Pension liabilities provisions (net)	322.029	364.746	317.662	359.420
Other provisions	38.559	-	50.179	-
(Profit)/ loss from sales of tangible assets	(487.040)	17.190	(487.040)	17.559
Revaluation (gain)/ losses of financial assets at fair value through profit/ loss account	1.247.920	(514.960)	1.247.920	(514.960)
Interest and related income	(7.196.570)	(7.153.591)	(5.093.393)	(4.502.859)
Interest and related expenses	5.583.969	4.810.434	5.484.716	4.498.654
Losses from disposal of financial assets available for sale	-	223.312	-	223.312
Losses from disposal of financial assets at fair value through profit and loss account	-	181.008	-	181.008
Profit on sale of trading securities-derivatives	-	(62.366)	-	(62.366)
Effective interest rate difference of convertible bond loan	-	(46.335)	-	(46.335)
Exchange Differences	161.358	(107.569)	(319)	(5.519)
Operating profit before change in working capital	112.798.256	101.961.258	82.152.818	77.914.569
Change in working capital				
(Increase)/ decrease in inventories	(21.587.404)	(13.126.215)	(16.122.926)	(7.702.408)
(Increase)/ decrease in trade and other receivables	5.059.650	(4.642.644)	4.591.925	(1.272.874)
(Increase)/ decrease in other current assets	1.295.922	355.821	1.837.870	1.832.161
Short term blocked bank deposits	7.138.988	7.138.988	-	-
Increase/ (decrease) in trade payables	31.118	5.274.703	(4.851.825)	3.620.848
Other	(154.899)	(201.618)	(22.160)	(211.166)
	(8.216.625)	(5.200.965)	(14.567.116)	(3.733.439)
Cash flows from operating activities	104.581.631	96.760.293	67.585.702	74.181.130

4.20 Contingent Liabilities / Contingent Assets

- **Contingent liabilities**

During the closing period, the Group has granted letters of guarantee to third parties as security for liabilities of € 109 ths. (30/06/2014: € 105 ths). This amount concerns the parent company.

The Annex to the non-cancellable lease agreement on real estate renting, which originally ends on 28 May 2023 and is extended until 28 May 2035, makes reference to the fact that Jumbo EC.B LTD will be obliged to purchase the rented store and the property ownership, under which the store is constructed for a total price of EUR 13.500.000 without VAT, in case that during the rental period Mr. Apostolos Vakakis ceases to be an executive member of the Board of Directors of Jumbo SA.

From the total of € 13.500.000 Jumbo Trading Limited is a guarantor for the amount of € 10.125.000. Jumbo Trading Limited, Cyprus is a co-debtor and is jointly liable with the Company for all the obligations, arising from the rental agreement and all annexes to it.

There are contingent tax liabilities for JUMBO EC.B LTD amounting to € 93.218, relating to results of tax inspections, for which the subsidiary has commenced legal proceedings.

- **Contingent Assets**

On 31.03.2015, the Group had good performance letters of guarantee amounting to € 12,30 million, that are analysed as follows:

- A letter of guarantee amounting to € 10 million to the subsidiary Jumbo Trading Ltd to fulfill the terms of the property lease contract in Paphos.
- A letter of guarantee of € 2,3 million to the parent company for good performance of cooperation with the customer Franchise Kid-Zone in Albania and Kosovo.

4.21 Unaudited Fiscal Years

As at 31.03.2015, the unaudited fiscal years in respect of the Group are as follows:

Company	Unaudited Financial Years
JUMBO S.A.	01.07.2009-30.06.2010
JUMBO TRADING LTD	From 01.01.2010-30.06.2010 to 01.07.2013-30.06.2014
JUMBO EC.B LTD	From 01.01.2010-31.12.2010 to 01.01.2014-31.12.2014
JUMBO EC.R S.R.L	From 01.08.2006-31.12.2006 to 01.07.2013-30.06.2014
ASPETTO LTD	From 01.08.2006-31.12.2006 to 01.01.2014-31.12.2014
WESTLOOK S.R.L.	From 01.10.2006-31.12.2006 to 01.01.2014-31.12.2014

The unaudited fiscal year for the Company is the one ended on 30.06.2010 (01.07.2009 - 30.06.2010). For the fiscal years 30.06.2011 up to 30.06.2014, the Company has been tax audited by the statutory auditors in accordance with the provisions of Article 82 par 5 N. 2238/1994. The aforementioned audits for the fiscal years from 30.06.2011 until 30.06.2014 have been completed and the tax certificates have been issued as those with unqualified conclusion, and the relevant reports have been submitted to the Ministry of Finance.

The subsidiary company JUMBO TRADING LTD, operating in Cyprus, has been inspected by the tax authorities until 31.12.2009 in accordance with the Cypriot tax authorities. JUMBO TRADING LTD prepares its financial statements in compliance with IFRS and consequently it charges its results with relevant provisions for unaudited tax years, whenever necessary.

The subsidiary companies JUMBO EC.B LTD and JUMBO EC.R S.R.L prepare their financial statements in compliance with IFRS conducting provisions for additional tax differences, whenever necessary, burdening their results.

The subsidiary companies WESTLOOK SRL in Romania, ASPETTO LTD in Cyprus, have not yet started their commercial activity and, therefore, no issue of unaudited fiscal years and further tax liabilities arises.

Regarding the newly established «GEOCAM HOLDING LIMITED» and the newly acquired «RIMOKIN PROPERTIES LTD» in Cyprus, they are going through their first financial and tax year.

For the tax unaudited fiscal years of the Group's companies, a provision of € 164.202 (Company: € 146.708) has been formed.

5. Transactions with related parties

Apart from «JUMBO SA», the Group includes the following related parties:

1. The subsidiary company «Jumbo Trading LTD», based in Cyprus, in which the Parent company holds 100% of shares and voting rights. The subsidiary company JUMBO TRADING LTD participates at the rate of 100% in the share capital of the company ASPETTO LTD and ASPETTO LTD participates at the rate of 100% in the share capital of the company WESTLOOK SRL. Moreover, the subsidiary company JUMBO TRADING LTD participates at the rate of 100% in the share capital of RIMOKIN PROPERTIES LTD and of GEOCAM HOLDING LIMITED.

2. The subsidiary company in Bulgaria «JUMBO EC.B. LTD» based in Sofia, Bulgaria, in which the Parent company holds 100% of shares and the voting rights.

3. The subsidiary company in Romania «JUMBO EC.R. SRL» based in Bucharest of Romania in which the Parent company holds the 100% of shares and voting rights.

The following transactions were carried out with the related parties:

(amounts in euro)

	31/03/2015	31/03/2014
Sales		
Sales JUMBO S.A. to JUMBO TRADING LTD	31.274.789	28.192.560
Sales JUMBO S.A. to JUMBO EC.B LTD	20.347.517	18.287.355
Sales JUMBO S.A. to JUMBO EC.R SRL	12.176.314	5.765.504
Sales JUMBO EC.R SRL to JUMBO EC.B LTD	-	218.209
	63.798.621	52.463.628
Sales of tangible assets		
Sales of tangible assets JUMBO S.A. to JUMBO EC.B LTD	48.115	34.174
Sales of tangible assets JUMBO S.A. from JUMBO TRADING LTD	-	-
Sales of tangible assets JUMBO S.A. from JUMBO EC.B LTD	-	8.154
Sales of tangible assets JUMBO S.A. to JUMBO TRADING LTD	89.972	156.864
Sales of tangible assets JUMBO S.A. to JUMBO EC.R SRL	737.565	296.193
Sales of tangible assets JUMBO S.A. from JUMBO EC.R SRL	-	1.590
Sales of tangible assets JUMBO EC.B LTD to JUMBO EC.R SRL	-	2.560
	875.652	499.535
Sales of services		
Sales of services JUMBO S.A. to JUMBO EC.B LTD	5.576	7.113
Sales of services JUMBO S.A. to JUMBO TRADING LTD	6.448	7.564
Sales of services JUMBO S.A. to JUMBO EC.R SRL	8.636	11.636
Sales of services JUMBO S.A. from JUMBO EC.B LTD	739	-
Sales of services JUMBO S.A. from JUMBO TRADING LTD	92	-
Sales of services JUMBO EC.R SRL from JUMBO EC.B LTD	20.761	-
	42.252	26.313
Purchases		
Purchases of JUMBO S.A. from JUMBO EC.B LTD	439.599	719.666
Purchases of JUMBO S.A. from JUMBO TRADING LTD	751.945	143.043
Purchases of JUMBO S.A. from JUMBO EC.R SRL	357.732	97.837
Purchases of JUMBO EC.R SRL from JUMBO EC.B. LTD	445.899	-
Purchases of JUMBO S.A. from Tanosirian S.A.	418.829	394.838
	2.414.003	1.355.384
	67.130.528	54.344.861

(amounts in euro)

Net balance arising from transactions with the subsidiary companies	31/03/2015	30/6/2014
Amounts owed to JUMBO SA by JUMBO TRADING LTD	240.524	543.135
Amounts owed by JUMBO SA to JUMBO TRADING LTD	-	-
	240.524	543.135
Amounts owed to JUMBO SA by JUMBO EC.B.LTD	259.603	88.806
Amounts owed by JUMBO SA to JUMBO EC.B LTD	-	-
	259.603	88.806
Amounts owed to JUMBO SA by JUMBO EC.R. SRL	8.733.394	4.411.100
Amounts owed by JUMBO SA to JUMBO EC.R. SRL	-	-
	8.733.394	4.411.100
Amounts owed to JUMBO EC.R SRL by JUMBO EC.B LTD	-	447.506
Amounts owed by JUMBO EC.R SRL to JUMBO EC.B LTD	20.456	-
	20.456	447.506
Amounts owed to JUMBO Trading LTD by Rimokin Properties LTD	1.250.075	-
	1.250.075	-

The company Tanosirian S.A. is shareholder of the parent company Jumbo S.A.. A member of Tanosirian S.A. Management is also a member of the parent company's Management.

Sales and purchases of merchandise concern goods that the parent company trades, that is, toys, infantile items, stationery, home and seasonal goods. All the transactions described above have been carried out under the usual market terms. Also, the terms that govern the transactions with the above related parties are equivalent to those that prevail in arm's length transactions (provided that these terms can be documented).

Apart from the above transaction with the affiliated companies, paragraph 6 below presents transactions with other related parties (key management and Board of Directors members).

6. Management Fees

The transactions with the Management at the Group and the Company levels are presented as follows:

Transactions with Directors and Board Members	THE GROUP	THE COMPANY
Amounts in euro	31/03/2015	31/03/2015
Short term employee benefits:		
Wages and salaries	840.748	422.232
Insurance service cost	60.519	25.017
Other fees and transactions with the members of the Board of Directors	1.060.103	1.060.103
Compensation due to termination of employment	5.535	5.535
Total	1.966.906	1.512.887

Pension Benefits:	<u>31/03/2015</u>	<u>31/03/2015</u>
Defined benefits plan	-	-
Defined contribution plan	-	-
Other Benefits plan	267.431	267.431
Payments through Equity	-	-
Total	<u>267.431</u>	<u>267.431</u>

Transactions with Directors and Board Members	<u>THE GROUP</u>	<u>THE COMPANY</u>
Amounts in euro	<u>31/03/2014</u>	<u>31/03/2014</u>
Short term employee benefits:		
Wages and salaries	831.032	416.560
Insurance service cost	63.068	26.653
Other fees and transactions with the members of the Board of Directors	744.778	744.778
Compensation due to termination of employment	6.019	6.019
Total	<u>1.644.897</u>	<u>1.194.010</u>
Pension Benefits:	<u>31/03/2014</u>	<u>31/03/2014</u>
Defined benefits plan	-	-
Defined contribution plan	-	-
Other Benefits plan	250.684	250.684
Payments through Equity	-	-
Total	<u>250.684</u>	<u>250.684</u>

No loans have been provided to members of Board of Directors or other management members of the Group (and their families) and there are no receivables from members of Board of Directors or other management members of the Group and their families. On 31.03.2015 there is a liability to members of the BoD amounting to €285.840 that concerns the balance of remuneration that has not been received.

7. Lawsuits and Litigations

Since the Company's establishment till presently, no termination activity procedure has taken place. There are no lawsuits or litigations that might have significant negative effect on the financial position of the Group.

The Group has made a provision for lawsuits and litigations, amounting to € 70.229, which as a total pertains to the Company.

8. Number of employees

As at March 31st 2015, the Group occupied 4.513 people, 4.082 permanent personnel and 431 seasonal personnel, while the average number of personnel for the nine months of the current financial year i.e. from 01.07.2014 to 31.03.2015 stood at 4.635 persons (4.005 permanent personnel and 630 seasonal personnel). More specifically: the Parent company as at March 31st 2015 occupied in total 3.072 people, 2.979 permanent personnel and 93 seasonal, the Cypriot subsidiary company Jumbo Trading Ltd in total 478 people (242 permanent and 236 seasonal personnel), the subsidiary company in Bulgaria 477 people of permanent personnel and the subsidiary company in Romania 486 people (384 permanent and 102 seasonal personnel).

9. Seasonal fluctuation

The demand for the Group's products is seasonal. It is higher in the period of September, Christmas and Easter.

Income from the sale of products for the Group for the nine months of the current financial year reached 82,34% of the total sales of the previous financial year (01.07.2013 - 30.06.2014).

The corresponding income of the comparative period 01.07.2013-31.03.2014 reached 75,84% of the total income of the financial year 01.07.2013 - 30.06.2014.

10. Significant events during the period 01/07/2014-31/03/2015

As at 31.03.2015, the Group operated 70 stores in Greece, Cyprus, Bulgaria, Romania and the on line store e-jumbo. In Greece, a new store in Iasmos began to operate in August 2014 of total surface 9000 sqm, while the company proceeded with the re-launch of the fully renovated store of the Group, in Piraeus. In October, November and March three new stores of the Group began to operate in Romania the first one in Bucharest (12.000sqm), the second one in Oradea (12.000 sqm) and the third in Arad (12.000 sqm). Moreover, in November, started the operations of the fifth store of the Group in Cyprus and specifically in Limassol (12.000 sqm).

As part of the strategy and the network utilization, in February 2015 the Company proceeded to the closure of the leased store in a mall in Aspropyrgos. This decision was also made as a result of overall obsolescence that had occurred at the mall. The company's management believes that this event would not significantly affect the results of the current year.

In July 2014 the Company proceeded with the acquisition of a land plot of total surface 4.531,16 sqm neighboring the store of Nikaia for the amount of € 550.000. In March 2015 the Company proceeded with the extension of the store, located at the Port of Piraeus, by 456,49sqm for the amount of € 785.000.

On August 28, 2014, the increase of the share capital of the Bank of Cyprus by the shareholders of the bank at a price of € 0,24 per share was confirmed. JUMBO TRADING LTD purchased 26.117.453 shares of Bank of Cyprus, total value of € 6.268.188. The price of the share as at 31.03.2015 was € 0,204 given the shares valuation, and a loss of € 1.915.818 has arisen recorded in the statement of other comprehensive income in the Interim Financial Statements.

In August, September and December 2014, the subsidiary JUMBO EC.R SRL proceeded with three share capital increases of € 25m as a total. On 31.03.2015, the subsidiary's share capital after the above increases amounts to € 28,20m. All the above increases were covered by 100% by the parent company.

The Annual Regular General Meeting of the shareholders held on 17.10.2014 approved among other issues the distribution of a dividend from the earnings of the financial year 2013-2014 of gross amount of € 24.490.756,62 or 0,18 Euro per share (gross amount), from which amount, in accordance to article 6 of Law 4110/2013, a 10% tax is withheld, if required. As a result, the final amount of dividend paid is 0,162 Euro per share (net amount). The payment of the above mentioned dividend started on 30.10.2014.

Jumbo S.A. proceeded with the expansion of its cooperation with the company Kid Zone. The partner company under the title Kid Zone expanded its operations by opening a store in Kosovo in November 2014.

The Extraordinary General Meeting of the shareholders held on 12.12.2014 approved the distribution to the shareholders of the Company of an extraordinary dividend from taxed and undistributed profits of previous fiscal years and, specifically, from the year ended on 30.06.2013, equal to EUR 0.18 per share (gross amount). In accordance to article 6, Law 4110/2013, a 10% tax is withheld, if required. As a result, the final amount of dividend paid is 0,162 Euro per share (net amount). The payment of the above mentioned dividend started on 05.01.2015.

On 17.2.2015, «JUMBO TRADING LTD» acquired the 100% of the share capital of the company «Rimokin Properties Limited» from the «BANK OF CYPRUS PUBLIC COMPANY LTD» through payment of 6,19 million Euro of the total agreed upon consideration of 9,69 million Euro and undertook the obligation to

pay the remaining amount of the consideration amounting to 3,5 million Euro within the following 12 months, as in compliance with the relative terms of the aforementioned agreement. On 17.2.2015, under the acquisition of 100% of its shares by the «JUMBO TRADING LTD», the company «Rimokin Properties Limited» had nominal capital of 1.001 Euro (1.001 shares of nominal value 1 Euro each), share premium of 9,69 million Euro and its only asset was a property in Limassol which is used as a store from the subsidiary company «JUMBO TRADING LTD». The Group companies included in the Consolidated Financial Statements and their registered addresses, participation of interest and method of consolidation are presented in note 3.3 to the Interim Financial Statements.

On 13/03/2015 the investment company «Geocam Holding Limited » was established. «Geocam Holding Limited » is a subsidiary by 100% of «Jumbo Trading LTD» with the purpose of the exploitation of air transport. The company's share capital is € 2.000 (2.000 shares of nominal value € 1 per share) share premium of € 2,98 million. The Group companies included in the Consolidated Financial Statements and their registered addresses, participation of interest and method of consolidation are presented in note 3.3 to the Interim Financial Statements.

11. Events subsequent to the Statement of Financial Position date

There are no subsequent events to the statement of financial position that affect the Group or the Company, for which reference under IFRS is required.

Moschato, 22nd May 2015

The persons responsible for the Financial Statements

The President of the Board of Directors	The Managing Director	The Vice-President of the Board of Directors	The Head of the Accounting Department
Apostolos -Evangelos Vakakis son of Georgios	Kalliopi Vernadaki daughter of Emmanouil	Ioannis Oikonomou son of Christos	Panagiotis Xiros son of Kon/nos
Identity card no AM 052833/2014	Identity card no Φ 099860/2001	Identity card no X 156531/2002	Identity card no Λ 370348/1977



H. Figures and Information for the period 01/07/2014-31/03/2015

JUMBO SOCIETE ANONYME REG No. 7650/06/B/86/04 - G.E.M.I.No. 121653960000 Cyprus 9 and Hydras Street, Moschato Attikis, 18346 FIGURES AND INFORMATION FOR THE PERIOD JULY 1, 2014 TO MARCH 31, 2015 Publicized according to the Resolution 4/507/28.04.2009 of the Hellenic Capital Market Commission's BoD														
The following figures and information that derive from the Financial Statements, aim to give summary information about the Financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the Company's web-site, where the Financial Statements prepared according to the International Financial Reporting Standards are posted, as well as the Independent Auditor's Report whenever required.														
Company's Web Site: www.jumbo.cy Date of approval of the nine - month financial statements by the Board of Directors: 31/03/2015 Certified Auditor: www.jumbo.cy Auditing Firm: May 22, 2015 Type of Auditor's Report: Wissel & Zwaan (SOEL Reg No 13231) Ahrens & Arampatzis (SOEL Reg No 12821) Krant Thornton S.A. (Reg No SOEL 127) not required.														
STATEMENT OF FINANCIAL POSITION (consolidated and company) amounts in €														
	THE GROUP		THE COMPANY			THE GROUP		THE COMPANY			THE GROUP		THE COMPANY	
	31/03/2015	30/06/2014	31/03/2015	30/06/2014		01/07/2014-31/03/2015	01/07/2013-31/03/2014	01/07/2014-31/03/2015	01/07/2013-31/03/2014		01/07/2014-31/03/2015	01/07/2013-31/03/2014	01/07/2014-31/03/2015	01/07/2013-31/03/2014
ASSETS					Operating activities					Profit for the period before taxes				
Tangible fixed assets and intangible assets	490.683.167	445.851.905	288.221.228	294.326.688	Plus/minus adjustments for	96.898.335	89.698.338	69.408.243	67.070.340	Depreciation of tangible and intangible assets	16.229.696	14.551.051	11.224.850	10.696.315
Investments in real estate	6.214.513	6.501.891	6.214.513	6.501.891	Person liability provisions (net)	322.029	364.756	51.752	51.752	Revaluation (gain) / losses of financial assets	38.559	11.020	10.696.315	10.696.315
Other non current assets	34.525.209	30.074.180	178.204.057	153.181.896	Other provisions	38.559	38.559	50.179	50.179	Revaluation (loss) / losses of financial assets	38.559	11.020	10.696.315	10.696.315
Inventories	207.773.280	186.179.153	182.135.180	166.012.254	Result from investing activities/expenses, profit/losses	(487.040)	17.190	(487.040)	17.190	Losses from disposal of financial assets	1.247.920	(514.960)	1.247.920	(514.960)
Trade debtors	16.988.468	30.700.007	25.830.645	35.576.952	at fair value through profit / loss account	1.247.920	(514.960)	1,247,920	(514,960)	Losses from disposal of financial assets available for sale	-	223.312	-	223.312
Other current assets	314.254.701	334.626.875	203.540.239	233.675.057	Other	-	-	-	-	Losses from disposal of financial assets	-	181.008	-	181.008
TOTAL ASSETS	1.070.439.338	1.033.937.011	884.145.862	889.274.738	Investment in financial assets	-	-	-	-	Profit on sale of financial securities - derivatives	-	-	-	-
EQUITY AND LIABILITIES					Interest and related income	(7.196.570)	(7.153.591)	(5,093,393)	(4,502,859)	Effective interest rate differences	1.295.922	359.821	1.837.870	1.832.161
Share Capital	161.911.113	161.911.113	161.911.113	161.911.113	Change in Working Capital	(21.587.404)	(13.126.215)	(16.122.926)	(7.202.408)	Exchange Differences	161.358	(102.569)	(319)	(5.159)
Other Shareholder's Equity Items	606.437.513	582.599.245	448.209.479	446.325.672	Operating profit before changes	112.798.256	101.961.258	82.152.818	77.914.509	Changes in Working Capital				
Total Shareholder's Equity (a)	768.348.626	744.510.358	610.120.592	608.236.785	Purchases of tangible and intangible assets	(21.587.404)	(13.126.215)	(16,122,926)	(7,202,408)	(Increase) / decrease in trade receivables	1.059.650	(4,632,644)	4.591.925	(1,272,874)
Non-Controlling Interest (b)	-	-	-	-	Proceeds from investments held to maturity	1.059.650	(4,632,644)	4,591,925	(1,272,874)	(Increase) / decrease short term pledged	7.138.988	7.138.988	7.138.988	7.138.988
Total Equity (c) - (a) + (b)	768.348.626	744.510.358	610.120.592	608.236.785	Other	31.118	5,274,703	(8,851,825)	3,620,848	(Increase) / decrease in liabilities (excluding loans)	(31.118)	5,274,703	(8,851,825)	3,620,848
Loans liabilities, from loans	143.795.061	143.675.000	143.795.061	143,675,000	Minus	(154.899)	(201.618)	(22.160)	(21,116)	Investment in financial assets available for sale	(3.769.443)	(3,456,902)	(3,679,838)	(3,367,918)
Provisions / Other long term liabilities	606.437.513	582.599.245	448.209.479	446.325.672	Income tax paid	(22.550.481)	(18,600,769)	(19,577,373)	(19,435,133)	Proceeds from sale of trading securities	5.894.260	1,069,246	4.616.438	1,069,246
Total Shareholder's Equity (a)	768.348.626	744.510.358	610.120.592	608.236.785	Investments in financial assets at fair value through profit / loss account	(6.268.188)	2,287,175	-	2,287,175	Investments in financial assets at fair value through profit / loss account	-	-	-	-
Non-Controlling Interest (b)	-	-	-	-	Total cash flows from investing activities (b)	(48.862.013)	(129.628.702)	(20.698.740)	(131.107.443)	Financing activities				
Total Equity (c) - (a) + (b)	768.348.626	744.510.358	610.120.592	608.236.785	Expenses on cash of increase	16.733.711	30,000,000	16,733,711	30,000,000	Proceeds from borrowings	16.733.711	30,000,000	16,733,711	30,000,000
Loans liabilities, from loans	143.795.061	143.675.000	143.795.061	143,675,000	Dividends paid	(49.785.283)	(49,785,283)	(49,785,283)	(49,785,283)	Loan repayments	(20,039,718)	(7,393,836)	(20,039,718)	(6,644,048)
Provisions / Other long term liabilities	606.437.513	582.599.245	448.209.479	446.325.672	Payment of other lease liabilities	(1,372,561)	(2,747,249)	(1,373,561)	(2,747,249)	Repayment of other lease liabilities	(1,372,561)	(2,747,249)	(1,373,561)	(2,747,249)
Total Shareholder's Equity (a)	768.348.626	744.510.358	610.120.592	608.236.785	Total cash flows from financing activities (c)	(50.464.853)	(22,463,827)	(50,464,853)	(22,463,827)	Increase/(decrease) in cash and cash equivalents (a)-(b)+(c)	(21,065,157)	(25,521,753)	(33,235,100)	(48,775,752)
Non-Controlling Interest (b)	-	-	-	-	Cash and cash equivalents	287.567.276	170.014.243	195,373,828	88,365,429	Cash and cash equivalents at the beginning of the period	170.014.243	195,373,828	170,014,243	88,365,429
Total Equity (c) - (a) + (b)	768.348.626	744.510.358	610.120.592	608.236.785	Total cash flows from operating activities (a)	266,491,541	144,482,622	162,138,728	40,589,677	Cash and cash equivalents at the end of the period	266,491,541	144,482,622	162,138,728	40,589,677
Loans liabilities, from loans	143.795.061	143.675.000	143.795.061	143,675,000	Cash in hand	2.833.701	2.610.713	2.399.925	2.287.935	Cash in hand	2.833.701	2.610.713	2.399.925	2.287.935
Provisions / Other long term liabilities	606.437.513	582.599.245	448.209.479	446.325.672	Bank overdrafts	263.657.840	141.871.900	159,738,803	38,301,742	Sight and time deposits	263.657.840	141,871,900	159,738,803	38,301,742
Total Shareholder's Equity (a)	768.348.626	744.510.358	610.120.592	608.236.785	Cash and cash equivalents at the end	266,491,541	144,482,622	162,138,728	40,589,677	STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and company) amounts in €				
Non-Controlling Interest (b)	-	-	-	-										
Total Equity (c) - (a) + (b)	768.348.626	744.510.358	610.120.592	608.236.785										
Loans liabilities, from loans	143.795.061	143.675.000	143.795.061	143,675,000										
Provisions / Other long term liabilities	606.437.513	582.599.245	448.209.479	446.325.672										
Total Shareholder's Equity (a)	768.348.626	744.510.358	610.120.592	608.236.785										
Non-Controlling Interest (b)	-	-	-	-										
Total Equity (c) - (a) + (b)	768.348.626	744.510.358	610.120.592	608.236.785										