

**JUMBO S.A.  
GROUP OF COMPANIES**



**REG No. 7650/06/B/86/04 - G.E.MI.No. 121653960000  
Cyprou 9 & Hydras Street, Moschato Attikis**

**INTERIM FINANCIAL RESULTS  
For the period from 1 July 2013 to 31 March 2014**

**ACCORDIND TO THE INTERNATIONAL  
FINANCIAL REPORTING STANDARDS  
(I.F.R.S)**

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**INTERIM FINANCIAL RESULTS  
For the period from 1<sup>st</sup> July 2013 to 31<sup>st</sup> March 2014**

It is confirmed that the attached Interim Financial Statements for the period 01.07.2013-31.03.2014, are the ones' approved by the Board of Directors of JUMBO S.A. on May 23<sup>rd</sup> , 2014 and communicated to the public by being uploaded at the Company's website [www.jumbo.gr](http://www.jumbo.gr) where they will remain at the disposal of the investment public for a period of 5 years at least from the date of their editing and publishing. It is noted that summarized financial information published to the electronic address of the ATHEX and the company is intended to give the reader a general view but it does not provide a complete picture of the financial position, cash flows and the results of the Group and the Company in compliance with International Financial Reporting Standards.

Moschato, 23<sup>rd</sup> May 2014

For Jumbo SA  
The President of the Board of Directors

Apostolos - Evangelos Vakakis

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## A. INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME OF 9M/Q3

(All amounts are expressed in euros except from shares)

	Notes	THE GROUP			
		01/07/2013- 31/03/2014	01/01/2014- 31/03/2014	01/07/2012- 31/03/2013	01/01/2013- 31/03/2013
<b>Turnover</b>		<b>410.936.362</b>	<b>94.196.065</b>	<b>381.852.699</b>	<b>86.463.513</b>
Cost of sales		(196.648.239)	(41.282.728)	(187.343.741)	(39.130.540)
<b>Gross profit</b>		<b>214.288.123</b>	<b>52.913.337</b>	<b>194.508.958</b>	<b>47.332.973</b>
Other income		2.603.587	585.410	2.178.035	593.494
Distribution costs		(107.194.735)	(34.317.078)	(99.487.978)	(31.403.058)
Administrative expenses		(17.041.331)	(5.547.116)	(15.765.990)	(4.746.606)
Other expenses		(4.952.703)	(994.243)	(23.883.745)	(20.233.794)
<b>Profits/ (losses) before tax, interest and investment results</b>		<b>87.702.941</b>	<b>12.640.310</b>	<b>57.549.280</b>	<b>(8.456.991)</b>
Finance costs		(4.812.557)	(1.845.155)	(4.477.170)	(1.449.204)
Finance income		7.155.654	3.006.115	6.435.443	1.898.023
Other financial results		(347.700)	-	-	-
		<b>1.995.397</b>	<b>1.160.960</b>	<b>1.958.273</b>	<b>448.819</b>
<b>Profits / (losses) before taxes</b>		<b>89.698.338</b>	<b>13.801.270</b>	<b>59.507.553</b>	<b>(8.008.172)</b>
Income tax	4.2	(20.218.100)	(3.290.078)	(11.356.204)	(294.771)
<b>Profits / (losses) after income tax</b>		<b>69.480.238</b>	<b>10.511.192</b>	<b>48.151.349</b>	<b>(8.302.943)</b>
<b>Attributable to:</b>					
Shareholders of the parent company		69.480.238	10.511.192	48.151.349	(8.302.943)
Non controlling Interests		-	-	-	-
<b>Basic earnings / (Losses) per share</b>					
Basic earnings / (Losses) per share (€/share)	4.3	0,5108	0,0773	0,3543	(0,0611)
<b>Earnings / (losses) before interest, tax investment results depreciation and amortization</b>		<b>102.271.182</b>	<b>17.636.883</b>	<b>71.574.610</b>	<b>(3.614.534)</b>
<b>Earnings / (losses) before interest, tax and investment results</b>		<b>87.702.941</b>	<b>12.640.310</b>	<b>57.549.280</b>	<b>(8.456.991)</b>
<b>Profits / (losses) before tax</b>		<b>89.698.338</b>	<b>13.801.270</b>	<b>59.507.553</b>	<b>(8.008.172)</b>
<b>Profits / (losses) after tax</b>		<b>69.480.238</b>	<b>10.511.192</b>	<b>48.151.349</b>	<b>(8.302.943)</b>

The accompanying notes constitute an integral part of the interim financial statements.

		THE COMPANY			
Notes	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014	01/07/2012- 31/03/2013	01/01/2013- 31/03/2013	
Turnover	374.987.484	86.896.877	348.648.813	80.770.143	
Cost of sales	(201.278.382)	(43.491.761)	(185.732.579)	(40.244.168)	
<b>Gross profit</b>	<b>173.709.102</b>	<b>43.405.116</b>	<b>162.916.234</b>	<b>40.525.975</b>	
Other income	2.185.528	386.847	1.798.171	452.886	
Distribution costs	(90.365.029)	(28.707.866)	(85.818.735)	(27.199.035)	
Administrative expenses	(14.266.264)	(4.672.065)	(13.557.638)	(4.265.696)	
Other expenses	(3.849.502)	(680.686)	(3.579.439)	(732.062)	
<b>Profits/ (losses) before tax, interest and investment results</b>	<b>67.413.835</b>	<b>9.731.346</b>	<b>61.758.593</b>	<b>8.782.068</b>	
Finance costs	(4.498.654)	(1.625.458)	(4.368.846)	(1.421.990)	
Finance income	4.502.859	1.825.558	1.521.642	425.161	
Other financial results	(347.700)	-	-	-	
	<b>(343.495)</b>	<b>200.100</b>	<b>(2.847.204)</b>	<b>(996.829)</b>	
<b>Profits / (losses) before taxes</b>	<b>67.070.340</b>	<b>9.931.447</b>	<b>58.911.389</b>	<b>7.785.239</b>	
Income tax	(17.933.856)	(2.610.275)	(10.749.644)	(1.537.728)	
<b>Profits / (losses) after income tax</b>	<b>49.136.484</b>	<b>7.321.172</b>	<b>48.161.745</b>	<b>6.247.511</b>	
<b>Attributable to:</b>					
Shareholders of the parent company	49.136.484	7.321.172	48.161.745	6.247.511	
Non controlling Interests	-	-	-	-	
<b>Basic earnings / (Losses) per share</b>					
<b>Basic earnings / (Losses) per share (€/share)</b>	4.3 <b>0,3612</b>	<b>0,0538</b>	<b>0,3544</b>	<b>0,0460</b>	
Earnings / (losses) before interest, tax investment results depreciation and amortization	78.127.709	13.361.442	72.336.313	12.410.083	
Earnings / (losses) before interest, tax and investment results	67.413.835	9.731.346	61.758.593	8.782.068	
<b>Profits / (losses) before tax</b>	<b>67.070.340</b>	<b>9.931.447</b>	<b>58.911.389</b>	<b>7.785.239</b>	
<b>Profits / (losses) after tax</b>	<b>49.136.484</b>	<b>7.321.172</b>	<b>48.161.745</b>	<b>6.247.511</b>	

The accompanying notes constitute an integral part of the interim financial statements.

## B. INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME 9M/Q3

(All amounts are expressed in euros except from shares)

	Statement of Comprehensive Income			
	THE GROUP			
	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014	01/07/2012- 31/03/2013	01/01/2013- 31/03/2013
<b>Net profit /(loss) for the period</b>	<b>69.480.238</b>	<b>10.511.192</b>	<b>48.151.349</b>	<b>(8.302.943)</b>
<b>Items that will be reclassified subsequently to the income statement</b>				
Valuation gain from financial assets available for sale	454.623	-	-	-
Transfer of reserves to income statement due to the disposal of shares	188.379	-	-	-
Exchange differences on translation of foreign operations	(22.649)	27.481	4.252	9.808
Other comprehensive income for the period	(1.824)	-	-	-
<b>Other comprehensive income for the period after tax</b>	<b>618.529</b>	<b>27.481</b>	<b>4.252</b>	<b>9.808</b>
<b>Total comprehensive income for the period</b>	<b>70.098.767</b>	<b>10.538.673</b>	<b>48.155.601</b>	<b>(8.293.135)</b>
<b>Total comprehensive income for the period to:</b>				
<b>Owners of the company</b>	<b>70.098.767</b>	<b>10.538.673</b>	<b>48.155.601</b>	<b>(8.293.135)</b>
Non controlling interests	-	-	-	-
	Statement of Comprehensive Income			
	THE COMPANY			
	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014	01/07/2012- 31/03/2013	01/01/2013- 31/03/2013
<b>Net profit /(loss) for the period</b>	<b>49.136.484</b>	<b>7.321.172</b>	<b>48.161.745</b>	<b>6.247.511</b>
<b>Items that will be reclassified subsequently to the income statement</b>				
Valuation gain from financial assets available for sale	454.623	-	-	-
Transfer of reserves to income statement due to the disposal of shares	188.379	-	-	-
Exchange differences on translation of foreign operations	-	-	-	-
<b>Other comprehensive income for the period after tax</b>	<b>643.003</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>49.779.487</b>	<b>7.321.172</b>	<b>48.161.745</b>	<b>6.247.511</b>
<b>Total comprehensive income for the period to:</b>				
<b>Owners of the company</b>	<b>49.779.487</b>	<b>7.321.172</b>	<b>48.161.745</b>	<b>6.247.511</b>
Non controlling interests	-	-	-	-

The accompanying notes constitute an integral part of the interim financial statements.

## C. INTERIM STATEMENT OF FINANCIAL POSITION

(All amounts are expressed in euros unless otherwise stated)

	Notes	THE GROUP		THE COMPANY	
		31/03/2014	30/06/2013	31/03/2014	30/06/2013
<b>Assets</b>					
<b>Non current</b>					
Property, plant and equipment	4.4	441.143.843	430.938.766	289.543.381	278.883.639
Investment property	4.5	6.597.684	6.885.062	6.597.684	6.885.062
Investments in subsidiaries	4.6	-	-	141.378.564	159.378.560
Financial assets available for sale	4.8	3.522.964	5.271.215	-	1.748.250
Other long term receivables		23.392.072	22.910.453	11.916.372	11.649.570
Long term blocked bank deposits	4.9	-	7.138.988	-	-
		<b>474.656.563</b>	<b>473.144.484</b>	<b>449.436.001</b>	<b>458.545.081</b>
<b>Current Assets</b>					
Inventories		189.157.926	176.028.978	168.548.744	160.846.336
Trade debtors and other trading receivables		25.961.192	23.726.384	37.895.723	40.013.586
Other receivables		23.663.387	20.443.199	43.015.673	18.951.122
Investments held to maturity	4.7	112.040.793	-	112.040.793	-
Financial assets at fair value through profit/loss account		8.570.000	9.984.996	8.570.000	9.984.996
Other current assets		5.960.189	6.380.470	5.045.535	6.050.167
Short term blocked bank deposits	4.9	14.277.976	14.277.976	-	-
Cash and cash equivalents	4.10	144.482.622	170.014.243	40.589.677	88.365.429
		<b>524.114.085</b>	<b>420.856.246</b>	<b>415.706.145</b>	<b>324.211.636</b>
<b>Total assets</b>		<b>998.770.648</b>	<b>894.000.730</b>	<b>865.142.146</b>	<b>782.756.717</b>
<b>Equity and Liabilities</b>					
<b>Equity attributable to the shareholders of the parent entity</b>					
Share capital	4.11	161.911.113	154.693.664	161.911.113	154.693.664
Share premium reserve	4.11.2	7.714.717	13.957.173	7.714.717	13.957.173
Translation reserve		(762.045)	(739.396)	-	-
Other reserves	4.11.2	336.808.250	267.618.224	336.808.447	267.618.420
Retained earnings		204.291.052	203.538.527	78.240.917	97.830.324
		<b>709.963.087</b>	<b>639.068.192</b>	<b>584.675.194</b>	<b>534.099.581</b>
<b>Non controlling Interests</b>		-	-	-	-
<b>Total equity</b>		<b>709.963.087</b>	<b>639.068.192</b>	<b>584.675.194</b>	<b>534.099.581</b>
<b>Non-current liabilities</b>					
Liabilities for pension plans		4.327.743	3.960.972	4.305.301	3.945.881
Long term loan liabilities	4.12/4.13	-	1.383.584	-	1.383.584
Other long term liabilities		84.175	9.548	77.051	9.548
Deferred tax liabilities	4.15	7.729.566	7.589.085	7.730.269	7.587.356
<b>Total non-current liabilities</b>		<b>12.141.484</b>	<b>12.943.189</b>	<b>12.112.621</b>	<b>12.926.369</b>
<b>Current liabilities</b>					
Provisions		166.758	166.758	166.758	166.758
Trade and other payables		51.287.393	52.370.507	51.437.756	52.136.205
Current tax liabilities	4.16	28.616.330	21.699.106	24.772.002	19.466.581
Short term loan liabilities	4.14	23.630.111	-	23.630.111	-
Long term loan liabilities payable in the subsequent year	4.14	147.365.412	147.972.709	147.326.746	147.125.577
Other current liabilities		25.600.073	19.780.269	21.020.958	16.835.646
<b>Total current liabilities</b>		<b>276.666.077</b>	<b>241.989.349</b>	<b>268.354.331</b>	<b>235.730.767</b>
<b>Total liabilities</b>		<b>288.807.561</b>	<b>254.932.538</b>	<b>280.466.952</b>	<b>248.657.136</b>
<b>Total equity and liabilities</b>		<b>998.770.648</b>	<b>894.000.730</b>	<b>865.142.146</b>	<b>782.756.717</b>

The accompanying notes constitute an integral part of the interim financial statements.



## D. INTERIM STATEMENT OF CHANGES IN EQUITY - GROUP

(All amounts are expressed in euros except from shares)

	THE GROUP									
	Share capital	Share premium reserve	Translation reserve	Statutory reserve	Fair Value reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Restated balances as at 1st July 2013, according to the IFRS	154.693.664	13.957.173	(739.396)	28.407.683	(643.003)	1.797.944	238.088.590	14.393	203.538.528	639.115.577
Adjustments due to revised IAS 19								(47.384)		(47.384)
<b>Adjusted balances as at 1st July 2013, according to the IFRS</b>	<b>154.693.664</b>	<b>13.957.173</b>	<b>(739.396)</b>	<b>28.407.683</b>	<b>(643.003)</b>	<b>1.797.944</b>	<b>238.088.590</b>	<b>(32.991)</b>	<b>203.538.528</b>	<b>639.068.192</b>
<i>Changes in Equity</i>										
Share capital increase due to conversion of bond loan	177.835									177.835
Share capital increase through capitalisation of share premium reserve	6.878.783	(6.878.783)								-
Share capital increase through capitalisation of other reserves	160.832						(178.702)			(17.870)
Increase of share premium reserve due to conversion of bond loan		698.922						(224)		698.698
Expenses of the share capital increase		(84.588)								(84.588)
Deferred taxation of expenses due to share capital increase		21.993						60		22.052
Statutory reserve				3.728.552					(3.728.552)	-
Extraordinary reserves							64.997.338		(64.997.338)	-
<b>Transactions with owners</b>	<b>7.217.449</b>	<b>(6.242.456)</b>	<b>-</b>	<b>3.728.552</b>	<b>-</b>	<b>-</b>	<b>64.818.636</b>	<b>(164)</b>	<b>(68.725.890)</b>	<b>796.126</b>
<b>Net Profit for the period 01/07/2013-31/03/2014</b>									<b>69.480.238</b>	<b>69.480.238</b>
<i>Other comprehensive income</i>										
Exchange differences on translation of foreign operations			(22.649)							(22.649)
Other comprehensive income for the period									(1.824)	(1.824)
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>(22.649)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.824)</b>	<b>(24.473)</b>
Loss on devaluation of stocks and bonds					762.237					762.237
Deferred tax due to reserve devaluation of securities					(119.234)					(119.234)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>(22.649)</b>	<b>-</b>	<b>643.003</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69.478.414</b>	<b>70.098.768</b>
<b>Balance as at March 31st, 2014 according to IFRS</b>	<b>161.911.113</b>	<b>7.714.717</b>	<b>(762.045)</b>	<b>32.136.235</b>	<b>-</b>	<b>1.797.944</b>	<b>302.907.226</b>	<b>(33.155)</b>	<b>204.291.052</b>	<b>709.963.087</b>
Restated balances as at 1st July 2012, according to the IFRS	181.947.552	13.810.028	(729.864)	24.530.543	-	1.797.944	167.908.820	14.425	203.632.966	592.912.413
Adjustments due to revised IAS 19								(462.229)		(462.229)
<b>Adjusted balances as at 1st July 2012, according to the IFRS</b>	<b>181.947.552</b>	<b>13.810.028</b>	<b>(729.864)</b>	<b>24.530.543</b>	<b>-</b>	<b>1.797.944</b>	<b>167.908.820</b>	<b>(447.804)</b>	<b>203.632.966</b>	<b>592.450.184</b>
<i>Changes in Equity</i>										
Share capital increase due to conversion of bond loan	38.245									38.245
Return of Capital to shareholders	(27.292.133)									(27.292.133)
Increase of share premium reserve due to conversion of bond loan		150.074						(50)		150.024
Deferred taxation of expenses due to conversion of bond loan								18		18
Expenses of the share capital increase		(421)								(421)
Deferred taxation of expenses due to share capital increase		84								84
Statutory reserve				3.877.140					(3.877.140)	-
Extraordinary reserves							70.179.770		(70.179.770)	-
<b>Transactions with owners</b>	<b>(27.253.888)</b>	<b>149.737</b>	<b>-</b>	<b>3.877.140</b>	<b>-</b>	<b>-</b>	<b>70.179.770</b>	<b>(32)</b>	<b>(74.056.910)</b>	<b>(27.104.183)</b>
<b>Net Profit for the period 01/07/2012-31/03/2013</b>									<b>48.151.349</b>	<b>48.151.349</b>
<i>Other comprehensive income</i>										
Exchange differences on translation of foreign operations			4.252							4.252
Other comprehensive income for the period			4.252							4,252
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>4.252</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48.151.349</b>	<b>48.155.601</b>
<b>Balance as at March 31st, 2013 according to IFRS</b>	<b>154.693.664</b>	<b>13.959.765</b>	<b>(725.612)</b>	<b>28.407.683</b>	<b>-</b>	<b>1.797.944</b>	<b>238.088.590</b>	<b>(447.836)</b>	<b>177.727.405</b>	<b>613.501.603</b>

The accompanying notes constitute an integral part of the interim financial statements.

## E. INTERIM STATEMENT OF CHANGES IN EQUITY - COMPANY

(All amounts are expressed in euros except from shares)

	THE COMPANY								
	Share capital	Share premium reserve	Statutory reserve	Fair Value reserve	Tax - free reserves	Extra ordinary reserves	Other reserves	Retained earnings	Total Equity
Restated balances as at 1st July 2013, according to the IFRS	154.693.664	13.957.173	28.407.683	(643.003)	1.797.944	238.088.590	14.393	97.830.324	534.146.769
Adjustments due to revised IAS 19							(47.188)		(47.188)
Adjusted balances as at 1st July 2013, according to the IFRS	154.693.664	13.957.173	28.407.683	(643.003)	1.797.944	238.088.590	(32.795)	97.830.324	534.099.581
<i>Changes in Equity</i>									
Share capital increase due to conversion of bond loan	177.835								177.835
Share capital increase through capitalisation of share premium reserve	6.878.783	(6.878.783)							-
Share capital increase through capitalisation of other reserves	160.832					(178.702)			(17.870)
Increase of share premium reserve due to conversion of bond loan		698.922					(224)		698.698
Expenses of the share capital increase		(84.588)							(84.588)
Deferred taxation of expenses due to share capital increase		21.993					60		22.052
Statutory reserve			3.728.552					(3.728.552)	-
Extraordinary reserves						64.997.338		(64.997.338)	-
<i>Transactions with owners</i>	7.217.449	(6.242.456)	3.728.552	-	-	64.818.636	(164)	(68.725.890)	796.126
<i>Net Profit for the period 01/07/2013-31/03/2014</i>								49.136.484	49.136.484
<i>Other comprehensive income</i>									
Exchange differences on translation of foreign operations									-
<i>Other comprehensive income for the period</i>									-
Loss on devaluation of stocks and bonds				762.237					762.237
Deferred tax due to reserve devaluation of securities				(119.234)					(119.234)
<i>Total comprehensive income for the period</i>				643.003				49.136.484	49.779.487
Balance as at March 31st, 2014 according to IFRS	161.911.113	7.714.717	32.136.235	-	1.797.944	302.907.226	(32.959)	78.240.918	584.675.195
Restated balances as at 1st July 2012, according to the IFRS	181.947.552	13.810.028	24.530.543	-	1.797.944	167.908.820	14.425	98.220.161	488.229.473
Adjustments due to revised IAS 19							(463.227)		(463.227)
Adjusted balances as at 1st July 2012, according to the IFRS	181.947.552	13.810.028	24.530.543	-	1.797.944	167.908.820	(448.802)	98.220.161	487.766.246
<i>Changes in Equity</i>									
Share capital increase due to conversion of bond loan	38.245								38.245
Return of Capital to shareholders	(27.292.133)								(27.292.133)
Increase of share premium reserve due to conversion of bond loan		150.074					(50)		150.024
Deferred taxation of expenses due to conversion of bond loan							18		18
Expenses of the share capital increase		(421)							(421)
Deferred taxation of expenses due to share capital increase		84							84
Statutory reserve			3.877.140					(3.877.140)	-
Extraordinary reserves						70.179.770		(70.179.770)	-
<i>Transactions with owners</i>	(27.253.888)	149.737	3.877.140	-	-	70.179.770	(32)	(74.056.910)	(27.104.183)
<i>Net Profit for the period 01/07/2012-31/03/2013</i>								48.161.745	48.161.745
<i>Other comprehensive income</i>									
Exchange differences on translation of foreign operations									-
<i>Other comprehensive income for the period</i>									-
<i>Total comprehensive income for the period</i>								48.161.745	48.161.745
Balance as at March 31st, 2013 according to IFRS	154.693.664	13.959.765	28.407.683	-	1.797.944	238.088.590	(448.834)	66.077.486	508.823.808

The accompanying notes constitute an integral part of the interim financial statements.

## F. INTERIM CASH FLOWS STATEMENT

(All amounts are expressed in euros unless otherwise stated)

<i>Indirect Method</i>	<i>Notes</i>	THE GROUP		THE COMPANY	
		31/03/2014	31/03/2013	31/03/2014	31/03/2013
<b><u>Cash flows from operating activities</u></b>					
Cash flows from operating activities	4.17	96.760.293	74.737.109	74.181.130	78.804.640
Interest payable		(3.456.902)	(4.197.137)	(3.367.918)	(4.104.958)
Income tax payable		(11.460.269)	(11.689.205)	(10.435.134)	(9.484.233)
<b>Net cash flows from operating activities (a)</b>		<b>81.843.123</b>	<b>58.850.767</b>	<b>60.378.079</b>	<b>65.215.449</b>
<b><u>Cash flows from investing activities</u></b>					
Purchases of tangible and intangible assets		(27.850.688)	(31.967.972)	(25.429.155)	(14.212.515)
Proceeds from sale of tangible/intangible assets		530.327	1.017.184	528.689	1.017.184
Share Capital increase of subsidiaries		-	-	(2.000.005)	-
Interest received		5.633.963	5.968.457	3.675.330	1.521.642
Disposals from Investments in financial assets available for sale		2.287.175	-	2.287.175	-
Purchases of investments held to maturity		(183.796.310)	-	(183.796.310)	-
Proceeds from investments held to maturity		71.755.517	-	71.755.517	-
Proceeds from sale of trading securities		1.069.246	-	1.069.246	-
Disposal from investments in financial assets at fair value through profit/loss account		742.068	-	742.068	-
<b>Net cash flows from investing activities (b)</b>		<b>(129.628.702)</b>	<b>(24.982.331)</b>	<b>(131.167.445)</b>	<b>(11.673.689)</b>
<b><u>Cash flows from financing activities</u></b>					
Income from share capital increase		-	188.268	-	188.268
Share Capital increase expenses		(84.588)	(337)	(84.588)	(337)
Loan received		30.000.000	-	30.000.000	-
Return of share capital paid to the shareholders		-	(27.292.133)	-	(27.292.133)
Loan repayments		(7.393.836)	(1.053.021)	(6.644.048)	(188.250)
Payments of capital of financial leasing		(257.749)	(545.196)	(257.749)	(545.196)
<b>Net cash flows from financing activities (c)</b>		<b>22.263.827</b>	<b>(28.702.419)</b>	<b>23.013.615</b>	<b>(27.837.648)</b>
<b>Increase/(decrease) in cash and cash equivalents (net) (a)+(b)+(c)</b>		<b>(25.521.753)</b>	<b>5.166.017</b>	<b>(47.775.752)</b>	<b>25.704.112</b>
Cash and cash equivalents at the beginning of the period		170.014.243	184.646.930	88.365.429	56.048.994
Exchange difference in cash and cash equivalents		(9.868)	(1.547)	-	-
<b>Cash and cash equivalents at the end of the period</b>		<b>144.482.622</b>	<b>189.811.400</b>	<b>40.589.677</b>	<b>81.753.106</b>
Cash in hand		2.610.713	2.617.201	2.287.935	2.170.002
Carrying amount of bank deposits and bank overdrafts		3.656	6.124.760	-	5.257.238
Sight and time deposits		141.868.253	181.069.439	38.301.742	74.325.866
<b>Cash and cash equivalents</b>		<b>144.482.622</b>	<b>189.811.400</b>	<b>40.589.677</b>	<b>81.753.106</b>

The accompanying notes constitute an integral part of the interim financial statements.

## G. SELECTED EXPLANATORY NOTES TO THE INTERIM PARENT AND CONSOLIDATED FINANCIAL STATEMENTS AS AT 31<sup>ST</sup> MARCH 2014

### 1. Information

Group's Consolidated Financial Statement for the nine months have been prepared in accordance with the International Financial Reporting Standards (IFRS) as those have been issued by the International Accounting Standards Board (IASB).

JUMBO is a trading company, established according to the laws in Greece. Reference made to the "COMPANY" or "JUMBO S.A." indicates, unless otherwise stated in the text, the Group "JUMBO" and its fully consolidated subsidiary companies.

The company's distinctive title is "JUMBO" and it has been registered in its articles of incorporation as well as by the department for trademarks of the Ministry of Development as a brand name for JUMBO products and services under number 127218 with protection period after extension until 5.6.2015.

The Company was incorporated in 1986 (Government Gazette 3234/26.11.1986) and its duration was set at thirty (30) years. According to the decision of the Extraordinary General Meeting of the shareholders dated 3.5.2006 which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006, the duration of the Company was extended to seventy years (70) from the date of its registration in Register of Societes Anonyme.

Originally the company's registered office was at the Municipality of Glyfada, at 11 Angelou Metaxa street. According to the same decision (mentioned above) of the Extraordinary General Meeting of shareholders which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006 the registered office of the company was transferred to the Municipality of Moschato in Attica and specifically at 9 Cyprou street and Ydras, area code 183 46.

The company is registered in the Register of Societes Anonyme of the Ministry of Development, Department of Societes Anonyme and Credit, under No 7650/06/B/86/04 while the Company's number at the General Electronic Commercial Registry (G.E.M.I.) is 121653960000.

Activity of the company is governed by the Law 2190/1920.

The Interim Financial Statements of March 31st, 2014 have been approved by the Board of Directors at May 23<sup>rd</sup>, 2014.

### 2. Company's Activity

The Company's main activity is the retail sale of toys, baby items, seasonal items, decoration items, books and stationery and is classified based on the STAKOD 03 bulletin of the National Statistics Service in Greece (E.S.Y.E.) under the sector "other retail trade of new items in specialized shops" (STAKOD category 525.9). A small part of its activities is the wholesale of toys and similar items to third parties.

Since 19/7/1997 the Company has been listed on the Stock Exchange and since June 2010 participates in FTSE/Athex Large Cap index. Based on the stipulations of the Regulation of the Stock Exchange, the Company's shares are placed at the "Main Market" category. Additionally the Stock Exchange applying the decision made on 24/11/2005 by its Board of Directors, regarding the adoption of a model of FTSE Dow Jones Industry Classification Benchmark (ICB), as of 2/1/2006 classified the Company under the sector of financial activity Toys, which includes only the company "JUMBO".

Within its 28 years of operation, the Company has become one of the largest companies in retail sale.

At 31/03/2014 the Company operated 66 stores in Greece, Cyprus, Bulgaria and in Romania. In July 2013 the new owned store in Serres (9ths sqm) began operating while the operation of the rented store in Promahonas was terminated. In August the new rented store in Agios Eleftherios began to operate (11ths sqm). In October and November began operating the first two leased stores of the Group in Romania.

One in the city of Timisoara (13 ths sqm) and the second in Bucharest (14 ths sqm). Also in November opened the fourth store of the Group in Cyprus, specifically in Paphos (10 ths sqm).

At 31 March 2014 the Group employed 4.080 individuals as staff, of which 3.730 as permanent staff and 350 as seasonal staff. The average number of staff for the period, 01.07.2013 - 31.03.2014, was 4.204 individuals (3.620 as permanent and 584 as seasonal staff).

### 3. Accounting Principles Summary

The enclosed interim financial statements of the Group and the Company (henceforth Financial Statements) with date March 31<sup>st</sup>, 2014, for the period of July 1<sup>st</sup> 2013 to March 31<sup>st</sup>, 2014 have been compiled according to the historical cost convention, the going concern principle and they comply with International Financial Reporting Standards (IFRS) as those have been issued by the International Accounting Standards Board (IASB), and have been adopted by the European Union, as well as their interpretations issued by the Standards Interpretation Committee (I.F.R.I.C.) of IASB, and are consistent to IAS 34 "Interim Financial Information".

Interim summary financial statements do not contain all the information and notes required in annual financial statements and must be studied in addition to the financial statements of the Company and the Group of the 30th of June, 2013 which have been uploaded at the Company's website [www.jumbo.gr](http://www.jumbo.gr).

The reporting currency is Euro (currency of the country of the Company's headquarters) and all amounts are reported in Euro unless stated otherwise.

The preparation of financial statements according to International Financial Reporting Standards (IFRS) requires the use of estimates and judgments by the Company's Management on the implementation of accounting principles. Significant assumptions made by the Management regarding the application of the Company's accounting principles and methods have been highlighted whenever this has been deemed necessary. Estimates and judgments made by Management are constantly evaluated and are based on experiential data and other factors, including expectations of future events considered as predictable under normal circumstances.

Basic accounting principles adopted for the preparation of these financial statements have been also applied to the financial statements of 2012-2013 and have been applied to all the periods presented apart from the changes listed below.

#### 3.1 New Standards, Interpretations, Revisions and Amendments to existing Standards that are effective and have been adopted by the European Union

The following amendments and interpretations of the IFRS have been issued by IASB and their application is mandatory from or after 01/01/2013. The most significant Standards and Interpretations are as follows:

- **Amendments to IAS 1 "Presentation of Financial Statements" - Presentation of Items of Other Comprehensive Income**

In June 2011, the IASB issued the amendment to IAS 1 "Presentation of Financial Statements". The amendments pertain to the way of other comprehensive income items presentation. The amendments do not affect significantly the consolidated and separate financial statements.

- **IFRS 13 "Fair Value Measurement"**

In May 2011, IASB issued IFRS 13 "Fair Value Measurement". IFRS 13 defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclosures about fair value measurements. The measurement and disclosure requirements of IFRS 13 apply when another IFRS requires or permits the item to be measured at fair value. IFRS 13 does not determine when an asset, a liability or an entity's own equity instrument is measured at fair value. Neither does it change the

requirements of other IFRSs regarding the items measured at fair value and makes no reference to the way the changes in fair value are presented in the Financial Statements. The standard does not affect significantly the consolidated and separate financial statements.

- **Amendments to IAS 19 “Employee Benefits”**

In June 2011, the IASB issued the amendment to IAS 19 “Employee Benefits”. The amendments aim to improve the issues related to defined benefit plans. The revised version eliminates the “corridor method” and requires the recognition of remeasurements (including actuarial gains and losses) arising in the reporting period in other comprehensive income. Under the revised standard, the Group and the Company restate its reported results throughout the comparative periods in accordance with the prescribed transitional provisions of IAS 19 and in accordance with IAS 8 “Accounting Policies, Changes in Accounting Estimates and Errors”. The amendments affect the consolidated and separate financial statements from the difference when recognizing actuarial earnings/ (losses). The effect of the amendment is disclosed in note 10

- **IFRIC 20 “Stripping Costs in the Production Phase of a Surface Mine”**

In October 2011, IASB issued IFRIC 20. The Interpretation clarifies the requirements for accounting for stripping costs associated with waste removal in surface mining, including when production stripping costs should be recognized as an asset, how the asset is initially recognized, and subsequent measurement. The interpretation is not applicable to the Group’s and Company’s operations.

- **Amendments to IFRS 7 “Financial Instruments: Disclosures” - Offsetting Financial Assets and Financial Liabilities**

In December 2011, IASB published new requirements for disclosures that enable users of Financial Statements to make better comparison between IFRS and US GAAP based financial statements. The amendments do not affect the consolidated and separate financial statements.

- **Amendment to IFRS 1 “First-time Adoption of International Financial Reporting Standards” - Government loans**

In March 2012, IASB issued amendment to IFRS 1, which gives IFRS first-time adopters the option, on a loan by loan basis, of applying the IFRS requirements retrospectively provided that the necessary information to apply the requirements to a particular government loan was obtained at the time of initially accounting for that loan. The amendment does not apply to the consolidated and separate financial statements.

- **Annual Improvements 2009–2011 Cycle**

In May 2012, IASB issued Annual Improvements 2009–2011 Cycle, a collection of amendments to 5 International Financial Reporting Standards (IFRSs), as its latest set of annual improvements. Specifically, includes improvements for IFRS 1, IAS 1, IAS 16, IAS 32 and IAS 34. The amendments are not significant and have not a material impact on Group’s or Company’s financial statements.

### 3.2 New Standards, Interpretations and amendments to existing Standards which have not taken effect yet or have not been adopted by the European Union

The following new Standards, Revised Standards as well as the following Interpretations to the existing Standards have been publicized but have not taken effect yet or have not been adopted by the European Union. In particular:

- **IFRS 9 “Financial Instruments” (removal of mandatory effective date)**

In November 2009, IASB issued the new Standard, the revised IFRS 9 “Financial Instruments” which is the first step in IASB project to replace IAS 39 “Financial Instruments: Recognition and Measurement”. In October 2010, IASB expanded IFRS 9 to add new requirements for classifying and measuring financial liabilities, derecognition of financial instruments, impairment, and hedge accounting. IFRS 9 defines that all financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Subsequent measurement of financial assets is made either at



amortized cost or at fair value, depending on how an entity manages its financial instruments (its business model) and the contractual cash flow characteristics of the financial assets. IFRS 9 generally prohibits reclassification between categories, however, when an entity changes its business model in a way that is significant to its operations, a re-assessment is required of whether the initial determination remains appropriate. The standard requires all investments in equity instruments to be measured at fair value. However, if an equity investment is not held for trading, an entity can make an irrevocable election at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognized in profit or loss. Fair value profit and loss is not subsequently carried forward to income statement while dividend income shall still be recognized in the income statement. IFRS 9 abolishes “cost exception” for unquoted equities and derivatives in unquoted shares, while providing guidance on when cost represents fair value estimation. In November 2013, IASB issued amendments to IFRS 9. These amendments make three important changes to IFRS 9. Firstly, a new chapter on hedge accounting has been added to IFRS 9. This represents a major overhaul of hedge accounting and puts in place a new model that introduces significant improvements principally by aligning the accounting more closely with risk management. There are also improvements to the disclosures about hedge accounting and risk management. The second amendment makes the improvements to the reporting of changes in the fair value of an entity’s own debt contained in IFRS 9 more readily available. The third change is the removal of the mandatory effective date of IFRS 9, because the impairment phase of the IFRS 9 project is not yet completed that would allow sufficient time for entities to prepare to apply the Standard. Entities may however still choose to apply IFRS 9. The current Standard has not been adopted by the European Union yet.

**• IFRS 10 “Consolidated Financial Statements”, IFRS 11 “Joint Arrangements” and IFRS 12 “Disclosure of Interests in Other Entities”, IAS 27 “Separate Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures” (effective for annual periods beginning on or after 01/01/2014)**

In May 2011, IASB issued three new Standards, namely IFRS 10, IFRS 11 and IFRS 12. IFRS 10 “Consolidated Financial Statements” sets out a new consolidation method, defining control as the basis under consolidation of all types of entities. IFRS 10 supersedes IAS 27 “Consolidated and Separate Financial Statements” and SIC 12 “Consolidation – Special Purpose Entities”. IFRS 11 “Joint Arrangements” sets out the principles regarding financial reporting of joint arrangements participants. IFRS 11 supersedes IAS 31 “Interests in Joint Ventures” and SIC 13 “Jointly Controlled Entities - Non-Monetary Contributions by Venturers”. IFRS 12 “Disclosure of Interests in Other Entities” unites, improves and supersedes disclosure requirements for all forms of interests in subsidiaries, under common audit, associates and non-consolidated entities. As a result of these new standards, IASB has also issued the revised IAS 27 entitled IAS 27 “Separate Financial Statements” and revised IAS 28 entitled IAS 28 “Investments in Associates and Joint Ventures”. The Standards are effective for annual periods beginning on or after 01 January 2014, with earlier adoption permitted. The Group will assess the impact of new standards in its consolidated and separate financial statements. The Standards have been adopted by the European Union in December 2012.

**• Transition Guidance: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities (Amendments to IFRS 10, IFRS 11 and IFRS 12) (effective for annual periods beginning on or after 01/01/2013)**

In June 2012, IASB issued Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance (Amendments to IFRS 10, IFRS 11 and IFRS 12) to clarify the transition guidance in IFRS 10 Consolidated Financial Statements. The amendments also provide additional transition relief in IFRS 10, IFRS 11 Joint Arrangements and IFRS 12 Disclosure of Interests in Other Entities, limiting the requirement to provide adjusted comparative information to only the preceding comparative period. Furthermore, for disclosures related to unconsolidated structured entities, the amendments will remove the requirement to present comparative information for periods before IFRS 12 is first applied. The Transition Guidance is effective for annual periods beginning on or after 01 January 2013, but in practice is effective for annual periods beginning on or after 01 January 2014 when the relevant Standards will be effective. The Group will assess the impact of transition guidance in its

consolidated and separate financial statements. This transition guidance has been adopted by the European Union in April 2013.

- **Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS 27) (effective for annual periods beginning on or after 01/01/2014)**

In October 2012, IASB issued Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS 27). The amendments apply to a particular class of business that qualifies as investment entities. The IASB uses the term 'investment entity' to refer to an entity whose business purpose is to invest funds solely for returns from capital appreciation, investment income or both. An investment entity must also evaluate the performance of its investments on a fair value basis. Such entities could include private equity organizations, venture capital organizations, pension funds, sovereign wealth funds and other investment funds. The Investment Entities amendments provide an exception to the consolidation requirements in IFRS 10 and require investment entities to measure particular subsidiaries at fair value through profit or loss, rather than consolidate them. The amendments also set out disclosure requirements for investment entities. The amendments are effective for annual periods beginning on or after 01 January 2014, with earlier adoption permitted. The Group will assess the impact of amendments in its consolidated/separate financial statements. The amendments have been adopted by the European Union.

- **Amendments to IAS 32 "Financial Instruments: Presentation" - Offsetting financial assets and financial liabilities (effective for annual periods beginning on or after 01/01/2014)**

In December 2011, IASB issued amendments to IAS 32 "Financial Instruments: Presentation", which provides clarification on some requirements for offsetting financial assets and liabilities in the statement of financial position. The amendments are effective for annual periods beginning on or after 01 January 2014, with earlier adoption permitted. The Group will assess the impact of amendments in its consolidated and separate financial statements. These amendments have been adopted by the European Union in December 2012.

- **Amendments to IAS 36 "Impairment of Assets" - Recoverable Amount Disclosures for Non-Financial Assets (effective for annual periods beginning on or after 01/01/2014)**

In May 2013, IASB issued amendments to IAS 36 "Impairment of Assets". These narrow-scope amendments address the disclosure of information about the recoverable amount of impaired assets if that amount is based on fair value less costs of disposal. Earlier application is permitted for periods when the entity has already applied IFRS 13. The amendments are effective for annual periods beginning on or after 01 January 2014, with earlier adoption permitted. The Group and the Company will assess the impact of amendments in its consolidated and separate financial statements. These amendments have been adopted by the European Union in December 2013.

- **Amendments to IAS 39 "Financial Instruments: Recognition and Measurement" - Novation of Derivatives and Continuation of Hedge Accounting (effective for annual periods beginning on or after 01/01/2014)**

In June 2013, IASB issued amendments to IAS 39 "Financial Instruments: Recognition and Measurement". The narrow-scope amendments will allow hedge accounting to continue in a situation where a derivative, which has been designated as a hedging instrument, is novated to effect clearing with a central counterparty as a result of laws or regulation, if specific conditions are met. Similar relief will be included in IFRS 9 Financial Instruments. The amendments are effective for annual periods beginning on or after 01 January 2014, with earlier adoption permitted. The Group will assess the impact of amendments in its consolidated and separate financial statements. These amendments have been adopted by the European Union in December 2013.

- **Interpretation 21: Levies (effective for annual periods beginning on or after 01/01/2014)**

In May 2013, IASB issued Interpretation 21 that is an interpretation of IAS 37 Provisions "Contingent Liabilities and Contingent Assets". IAS 37 sets out criteria for the recognition of a liability, one of which is the requirement for the entity to have a present obligation as a result of a past event (known as an obligating event). The Interpretation clarifies that the obligating event that gives rise to a liability to pay a



levy is the activity described in the relevant legislation that triggers the payment of the levy. The Interpretation is effective for annual periods beginning on or after 01 January 2014, with earlier adoption permitted. The Group will assess the impact of interpretation in its consolidated and separate financial statements. The Interpretation has not been adopted by the European Union yet.

• **Amendments to IAS 19 “Employee Benefits” - Defined Benefit Plans: Employee Contributions (effective from 01/07/2014)**

In November 2013, IASB issued amendments to IAS 19 “Employee Benefits”. The narrow-scope amendments apply to contributions from employees or third parties to defined benefit plans. The objective of the amendments is to simplify the accounting for contributions that are independent of the number of years of employee service, for example, employee contributions that are calculated according to a fixed percentage of salary. The amendments are effective from 01 July 2014 with earlier adoption permitted. The Group will assess the impact of amendments in its consolidated and separate financial statements. These amendments have not been adopted by the European Union yet.

• **Annual improvements to IFRSs 2010-2012 Cycle & 2011-2013 Cycle (effective from 01/07/2014)**

In December 2013, IASB issued Annual improvements to IFRSs 2010-2012 Cycle & 2011-2013 Cycle. The Cycle 2010-2012 includes improvements for IFRS 2, IFRS 3, IFRS 8, IFRS 13, IAS 16, IAS 24 and IAS 38 and in the Cycle 2011-2013 improvements are relating to IFRS 1, IFRS 3, IFRS 13 and IAS 40. The improvements are effective from 01 July 2014 with earlier adoption permitted. The Group will assess the impact of the improvements in its consolidated and separate financial statements. These improvements have not been adopted by the European Union yet.

• **IFRS 14 “Regulatory Deferral Accounts” (effective from 01/01/2016)**

In January 2014, IASB issued an interim Standard, IFRS 14 Regulatory Deferral Accounts. The aim of this interim Standard is to enhance the comparability of financial reporting by entities that are engaged in rate-regulated activities. Rate regulation can have a significant impact on the timing and amount of an entity’s revenue. An entity that already presents IFRS financial statements is not eligible to apply the Standard. The Standard is effective from 01 January 2016 with early application permitted. The Group will assess the impact of the Standard in its consolidated and separate financial statements. This Standard has not been adopted by the European Union yet.

### 3.3 Structure of the Group

The companies included in the full consolidation of JUMBO S.A. are the following:

**Parent Company:**

Anonymous Trading Company under the name «JUMBO Anonymous Trading Company» and the title «JUMBO», was founded in year 1986, with headquarters today in Moschato of Attica (9 Cyprus & Ydras street), is enlisted since year 1997 at the Athens Stock Exchange and is enrolled to the Register of Societe Anonyme of Ministry of Development with Registration Number 7650/06/B/86/04 while the Company’s number at the General Electronic Commercial Registry (G.E.M.I.) is 121653960000. The company has been classified in the Main Market category of the Athens Stock Exchange.

**Subsidiary companies:**

1. The subsidiary company with name «Jumbo Trading Ltd», is a Cypriot company of limited responsibility (Limited). It was founded in year 1991. Its foundation is Nicosia, Cyprus (Avraam Antoniou 9 Avenue, Kato Lakatamia of Nicosia). It is enrolled to the Register of Societe Anonyme of Cyprus, with number E 44824. It puts in, in Cyprus in the same sector with the parent company, that is the retail toys trade. Parent company owns the 100% of its shares and its voting rights.

2. The subsidiary company in Bulgaria with name «JUMBO EC.B. LTD» was founded on the 1<sup>st</sup> of September 2005 as a sole shareholder company of Limited Responsibility with Registration Number 96904, book 1291 of Court of first instance of Sofia and according to the conditions of Special Law with

number 115. Its foundation is in Sofia, Bulgaria (Bul. Bulgaria 51 Sofia 1404). Parent company owns 100% of its shares and its voting rights.

The meeting of the Board of Directors of the parent company «JUMBO SA» held on January 2, 2014 decided to reduce the share capital of the Bulgarian subsidiary company «JUMBO EC. B » by the amount of € 20 millions and return of this capital to the parent company. The above share capital return was completed on 30/4/2014.

3. The subsidiary company in Romania with name «JUMBO EC.R. S.R.L.» was founded on the 9<sup>th</sup> of August 2006 as a Company of Limited Responsibility (srl) with Registration Number J40/12864/2006 of the Trade Register, with registered office in Bucharest, area 3, B-dul Theodor Pallady avenue, number 51, Centrul de Calcul building 5<sup>th</sup> floor. Parent company owns 100% of its shares and its voting rights.

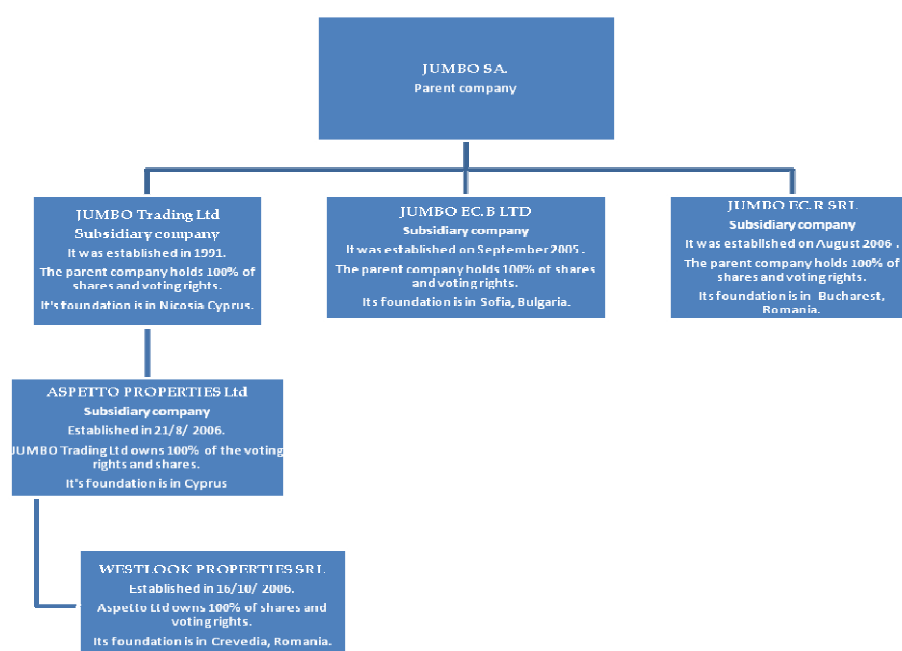
In August and September 2013 JUMBO EC. R SRL proceeded with two more share capital increases of € 2m as a total. Today, the subsidiary's share capital amounts to € 3,20m. All the above increases were covered by 100% by the parent company.

4. The subsidiary company ASPETTO Ltd was founded at 21/08/2006 , in Cyprus Nicosia (Abraham Antoniou 9 avenue). «Jumbo Trading Ltd» owns 100% of its shares and its voting rights.

5. WESTLOOK Ltd is a subsidiary of ASPETTO Ltd which holds a 100% stake of its share capital. The company registered office is in Crevedia, county Dâmbovița (motorway București - Târgoviște, No. 670, Apartment 52). The company was founded at 16.10.2006.

Group companies, included in the consolidated financial statements and the consolidation method are the following:

Consolidated Subsidiary	Percentage and Participation	Main Office	Consolidation method
JUMBO TRADING LTD	100% Direct	Cyprus	Full Consolidation
JUMBO EC.B LTD	100% Direct	Bulgaria	Full Consolidation
JUMBO EC.R SRL	100% Direct	Romania	Full Consolidation
ASPETTO LTD	100% Indirect	Cyprus	Full Consolidation
WESTLOOK SRL	100% Indirect	Romania	Full Consolidation



During the current period, the structure of the Group hasn't change.

## 4. Notes to the Financial Statements

### 4.1 Segment Reporting

The Group recognizes four geographic segments: Greece, Cyprus, Bulgaria and Romania as operating segments. The above segments are used from the company's management for internal information purposes. The management's strategic decisions are based on the readjusted operating results of every segment which are used for the measurement of productivity.

The activities of the Group which don't fulfill the criteria and the qualitative limits of IFRS 8 in order to set them as operating segments are presented as "Others". The "Others" includes finance costs and finance income as well as other non operating results which do not qualify to be allocated because they are used for all the Group's activities.

At the segment Greece the Company's management also monitors the sales from Greece to FYROM based on the commercial agreement with the independent customer Veropoulos Dooel and the sales from Greece to Albania based on the commercial agreement with the independent customer Kind Zone Sh.p.k. Total sales of the Company to FYROM and Albania for the period 01.07.2013-31.03.2014 reached the amount of 5.905ths euro from € 5.566ths at the respective period of the previous fiscal year.

Results per segment for the nine months of the current financial year are as follows:

(amounts in €)	01/07/2013-31/03/2014					
	Greece	Cyprus	Bulgaria	Romania	Other	Total
Sales	374.987.484	50.713.399	32.171.002	6.488.652	-	464.360.537
Intragroup Sales	(52.245.402)	(143.043)	(719.666)	(316.064)	-	(53.424.175)
<b>Total net sales</b>	<b>322.742.082</b>	<b>50.570.356</b>	<b>31.451.336</b>	<b>6.172.588</b>	-	<b>410.936.362</b>
Cost of sales	(152.424.237)	(25.098.426)	(16.181.824)	(2.943.753)	-	(196.648.239)
<b>Gross Profit</b>	<b>170.317.845</b>	<b>25.471.930</b>	<b>15.269.512</b>	<b>3.228.835</b>	-	<b>214.288.123</b>
Other income	-	-	-	-	2.603.587	2.603.587
Administrative expenses	(1.173.970)	-	-	-	(15.867.361)	(17.041.331)
Distribution costs	(88.357.039)	(6.655.537)	(8.336.727)	(1.837.443)	(2.007.989)	(107.194.735)
Other expenses	-	-	-	-	(4.952.703)	(4.952.703)
<b>Profit before tax, interest and investment results</b>	<b>80.786.837</b>	<b>18.816.393</b>	<b>6.932.785</b>	<b>1.391.392</b>	<b>(20.224.467)</b>	<b>87.702.941</b>
Financial expenses	-	-	-	-	(4.812.557)	(4.812.557)
Financial income	-	-	-	-	7.155.654	7.155.654
Other financial Results	-	-	-	-	(347.700)	(347.700)
<b>Profit before tax</b>	<b>80.786.837</b>	<b>18.816.393</b>	<b>6.932.785</b>	<b>1.391.392</b>	<b>(18.229.069)</b>	<b>89.698.338</b>
Income tax	-	-	-	-	(20.218.100)	(20.218.100)
<b>Net profit</b>	<b>80.786.837</b>	<b>18.816.393</b>	<b>6.932.785</b>	<b>1.391.392</b>	<b>(38.447.169)</b>	<b>69.480.238</b>
Depreciation and amortization	(10.250.079)	(933.080)	(2.651.465)	(190.896)	(525.531)	(14.551.051)

Results per segment for the nine months of the previous financial year are as follows:

(amounts in €)	01/07/2012-31/03/2013				
	Greece	Cyprus	Bulgaria	Other	Total
Sales	348.648.813	42.264.456	26.860.170	-	417.773.439
Intragroup Sales	(35.027.418)	(332.812)	(560.510)	-	(35.920.740)
<b>Total net sales</b>	<b>313.621.395</b>	<b>41.931.644</b>	<b>26.299.660</b>	<b>-</b>	<b>381.852.699</b>
Cost of sales	(152.904.621)	(20.916.004)	(13.523.116)	-	(187.343.741)
<b>Gross Profit</b>	<b>160.716.774</b>	<b>21.015.640</b>	<b>12.776.543</b>	<b>-</b>	<b>194.508.958</b>
Other income	-	-	-	2.178.035	2.178.035
Administrative expenses	(1.187.512)	-	-	(14.578.478)	(15.765.990)
Distribution costs	(83.814.857)	(5.657.158)	(8.012.085)	(2.003.878)	(99.487.978)
Other expenses	-	-	-	(23.883.745)	(23.883.745)
<b>Profit before tax, interest and investment results</b>	<b>75.714.405</b>	<b>15.358.482</b>	<b>4.764.458</b>	<b>(38.288.066)</b>	<b>57.549.280</b>
Financial expenses	-	-	-	(4.477.170)	(4.477.170)
Financial income	-	-	-	6.435.443	6.435.443
<b>Profit before tax</b>	<b>75.714.405</b>	<b>15.358.482</b>	<b>4.764.458</b>	<b>(36.329.793)</b>	<b>59.507.553</b>
Income tax	-	-	-	(11.356.204)	(11.356.204)
<b>Net profit</b>	<b>75.714.405</b>	<b>15.358.482</b>	<b>4.764.458</b>	<b>(47.685.997)</b>	<b>48.151.349</b>
Depreciation and amortization	(10.186.491)	(943.135)	(2.475.748)	(489.968)	(14.095.342)

The allocation of consolidated assets and liabilities to business segments for the period 01.07.2013 - 31.03.2014 and 01.07.2012 - 31.03.2013 is broken down as follows:

(amounts in €)	31/03/2014					
	Greece	Cyprus	Bulgaria	Romania	Other	Total
Segment assets	455.387.406	53.560.819	109.989.020	4.088.445	-	623.025.690
Non allocated Assets	-	-	-	-	375.744.958	375.744.958
<b>Consolidated Assets</b>	<b>455.387.406</b>	<b>53.560.819</b>	<b>109.989.020</b>	<b>4.088.445</b>	<b>375.744.958</b>	<b>998.770.648</b>
Sector liabilities	247.865.256	1.587.958	1.661.617	1.346.835	-	252.461.666
Non allocated Liabilities items	-	-	-	-	36.345.895	36.345.895
<b>Consolidated liabilities</b>	<b>247.865.256</b>	<b>1.587.958</b>	<b>1.661.617</b>	<b>1.346.835</b>	<b>36.345.895</b>	<b>288.807.561</b>

(amounts in €)	Group's asset additions	
	31/03/2014	
Greece	21.614.927	
Cyprus	1.074.341	
Bulgaria	296.076	
Romania	2.035.279	
<b>Total</b>	<b>25.020.623</b>	

(amounts in €)	31/03/2013				
	Greece	Cyprus	Bulgaria	Other	Total
Segment assets	437.561.735	50.829.142	112.601.033	-	600.991.910
Non allocated Assets	-	-	-	269.587.025	269.587.025
<b>Consolidated Assets</b>	<b>437.561.735</b>	<b>50.829.142</b>	<b>112.601.033</b>	<b>269.587.025</b>	<b>870.578.935</b>
Sector liabilities	228.740.365	2.021.596	1.975.598	-	232.737.559
Non allocated Liabilities items	-	-	-	23.877.544	23.877.544
<b>Consolidated liabilities</b>	<b>228.740.365</b>	<b>2.021.596</b>	<b>1.975.598</b>	<b>23.877.544</b>	<b>256.615.103</b>

Group's asset additions		31/03/2013
(amounts in €)		
Greece		10.930.361
Cyprus		300.308
Bulgaria		16.944.259
<b>Total</b>		<b>28.174.928</b>

The Group's main activity is the retail sale of toys, infant supplies, seasonal items, decoration items, books and stationery.

The sales per type of product for the nine months of the current fiscal year are as follows:

Sales per product type for the period 01/07/2013-31/03/2014		
Product Type	Sales in €	Percentage
Toy	121.195.513	29,49%
Baby products	39.674.430	9,65%
Stationary	38.619.814	9,40%
Seasonal	96.574.420	23,50%
Home products	114.690.317	27,91%
Other	181.868	0,04%
<b>Total</b>	<b>410.936.362</b>	<b>100,00%</b>

The sales per type of product for the nine months of the previous fiscal year are as follows:

Sales per product type for the period 01/07/2012-31/03/2013		
Product Type	Sales in €	Percentage
Toy	120.591.596	31,58%
Baby products	49.974.200	13,09%
Stationary	41.841.771	10,96%
Seasonal	78.063.176	20,44%
Home products	91.199.840	23,88%
Other	182.116	0,05%
<b>Total</b>	<b>381.852.699</b>	<b>100,00%</b>

## 4.2 Income tax

According to Greek taxation laws, income tax for the period 1.7.2013-31.03.2014 was calculated at the rate of 26% on profits of the parent company, 10% on average, on profits of the subsidiary JUMBO EC.B. in Bulgaria and 16% on profits of the subsidiaries JUMBO EC.R SRL and WESTLOOK SRL in Romania. For the subsidiary companies JUMBO TRADING LTD and ASPETTO LTD in Cyprus the tax rate was 12,5%. Provision for income taxes disclosed in the financial statements is broken down as follows:

	THE GROUP		THE COMPANY	
	31/03/2014	31/03/2013	31/03/2014	31/03/2013
(amounts in €)				
Income taxes for the period	20.245.440	12.123.672	17.958.966	11.515.648
Deferred income tax for the period	(27.340)	(767.468)	(25.110)	(766.004)
<b>Total income tax</b>	<b>20.218.100</b>	<b>11.356.204</b>	<b>17.933.856</b>	<b>10.749.644</b>

### 4.3 Earnings / (losses) per share

The analysis of basic earnings/(losses) per share for the Group is as follows:

Basic earnings / (losses) per share (euro per share)	THE GROUP			
	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014	01/07/2012- 31/03/2013	01/01/2013- 31/03/2013
Earnings / (losses) attributable to the shareholders of the parent company	69.480.238	10.511.192	48.151.349	(8.302.943)
Weighted average number of shares	136.019.845	136.059.759	135.906.346	135.885.436
<b>Basic earnings / (losses) per share (euro per share)</b>	<b>0,5108</b>	<b>0,0773</b>	<b>0,3543</b>	<b>(0,0611)</b>

The analysis of basic earnings/(losses) per share for the Company is as follows:

Basic earnings / (losses) per share (euro per share)	THE COMPANY			
	01/07/2013- 31/03/2014	01/01/2014- 31/03/2014	01/07/2012- 31/03/2013	01/01/2013- 31/03/2013
Earnings / (losses) attributable to the shareholders of the parent company	49.136.484	7.321.172	48.161.745	6.247.511
Weighted average number of shares	136.019.845	136.059.759	135.906.346	135.885.436
<b>Basic earnings / (losses) per share (euro per share)</b>	<b>0,3612</b>	<b>0,0538</b>	<b>0,3544</b>	<b>0,0460</b>

On 08.09.2013, in accordance to the terms of the expired Convertible Bond of the Company, issued on 08.09.2006, 67.492 bonds of nominal value and disposal value of € 10,00 each, applied for conversion and have been converted to 149.441 new common registered shares of nominal value of € 1,19 each. The new shares started being traded on the Athens Exchange on the October 15th , 2013.

The Extraordinary General Meeting of the Company's shareholders which was held on 12.02.2014 approved the share capital increase by a total amount of EUR 7.039.613,98 derived from the capitalization of the following existing reserves: a ) by the amount of EUR 6.878.782,59 from share premium account and b ) the amount of EUR 160.831,39 which is part of existed special reserves from taxed non distributed earnings of the Company. The share capital increase took place through the issue of 5.915.642 new common shares of the Company of nominal amount of EUR 1,19 each, which have been distributed to the shareholders of the company at a ratio of one (1 ) new share for every twenty two (22 ) existing shares. The new shares have been traded in the Athens Stock Exchange since 11.03.2014.

After the share capital increase the Company's share capital stands at EUR 161.911.113,21, divided in 136.059.759 common shares of nominal value EUR 1,19 each.

In accordance with IAS 33 par.64, the calculation of earnings per share, for both current and the comparative period was done, taking into account the bonus share of one (1) new to twenty-two (22) old based on the decision of the Extraordinary Statutory General Meeting of Shareholders held on 12.02.2014.

### 4.4 Property plant and equipment

#### a. Information on property plant and equipment

The Group re-estimated the useful life of fixed assets as at the date of the IFRS first time adoption based on the actual conditions under which fixed assets are used and not based on taxation criteria.

According to Greek taxation laws the Company as at 31.12.2008 and 31.12.2012 adjusted the cost value of its buildings and land. For IFRS purposes that adjustment was reversed because it does not fulfill the requirements imposed by IFRS.

Based on IFRS 1 the Group had the right to keep previous adjustments if the latter disclosed the cost value of fixed assets which would be estimated according to IFRS. The management of the Group estimates that values as disclosed as at the transition date are not materially far from the cost value which would have been estimated as at 31.03.2014 if IFRS had been adopted.

Based on the previous accounting principles there were formation accounts (expenses for acquisition of assets, notary and other expenses) which were depreciated either in a lump sum or gradually in equal amounts within five years. Based on IFRS and the Company's estimates those items increased the cost value of tangible assets, and their depreciation was re-adjusted based on accounting estimates made on the fixed assets charged (re-adjustment of useful life of tangible assets).

#### **b. Depreciation**

Depreciation of tangible assets (other than land which is not depreciated) is calculated based on the fixed method during their useful life which is as follows:

<b>Buildings</b>	<b>30 - 35 years</b>
<b>Mechanical equipment</b>	<b>5 - 20 years</b>
<b>Vehicles</b>	<b>5 - 10 years</b>
<b>Other equipment</b>	<b>4 - 10 years</b>
<b>Computers and software</b>	<b>3 - 5 years</b>

#### **c. Acquisition of Tangible Assets**

Net investments for the acquisition of fixed assets by the Company for the financial period 01.7.2013-31.03.2014 reached the amount of € 21.615 thousand and for the Group € 25.021 thousand. On 31.03.2014 the Group had agreements for the construction of buildings and fixtures on buildings of € 4.003 thousand and the Company of € 3.644 thousand.



The analysis of the Group's and Company's tangible assets is as follows:  
(amounts in Euro)

	THE GROUP										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost 30/06/2012	118.609.891	308.874.066	2.019.394	76.335.450	2.441.444	2.931.206	<b>511.211.451</b>	6.227.263	3.571.000	<b>9.798.263</b>	<b>521.009.714</b>
Accumulated depreciation	0	(54.577.307)	(785.571)	(46.061.076)	(2.071.013)	0	<b>(103.494.967)</b>	(1.112.739)	(1.185.751)	<b>(2.298.490)</b>	<b>(105.793.457)</b>
<b>Net Cost as at 30/06/2012</b>	<b>118.609.891</b>	<b>254.296.759</b>	<b>1.233.823</b>	<b>30.274.374</b>	<b>370.431</b>	<b>2.931.206</b>	<b>407.716.484</b>	<b>5.114.524</b>	<b>2.385.249</b>	<b>7.499.773</b>	<b>415.216.257</b>
Cost 30/06/2013	127.904.217	335.043.543	1.637.847	82.698.541	2.799.126	1.909.014	<b>551.992.288</b>	0	2.878.310	<b>2.878.310</b>	<b>554.870.598</b>
Accumulated depreciation	0	(67.174.467)	(1.130.004)	(52.178.732)	(2.298.033)	0	<b>(122.781.236)</b>	0	(1.150.596)	<b>(1.150.596)</b>	<b>(123.931.832)</b>
<b>Net Cost as at 30/06/2013</b>	<b>127.904.217</b>	<b>267.869.076</b>	<b>507.843</b>	<b>30.519.809</b>	<b>501.093</b>	<b>1.909.014</b>	<b>429.211.052</b>	<b>0</b>	<b>1.727.714</b>	<b>1.727.714</b>	<b>430.938.766</b>
Cost 31/03/2014	131.106.053	349.489.360	1.637.847	88.149.119	3.150.471	2.621.535	<b>576.154.385</b>	0	2.878.310	<b>2.878.310</b>	<b>579.032.695</b>
Accumulated depreciation	0	(76.321.902)	(1.241.577)	(56.520.481)	(2.456.498)	0	<b>(136.540.458)</b>	0	(1.348.394)	<b>(1.348.394)</b>	<b>(137.888.852)</b>
<b>Net Cost as at 31/03/2014</b>	<b>131.106.053</b>	<b>273.167.458</b>	<b>396.270</b>	<b>31.628.638</b>	<b>693.973</b>	<b>2.621.535</b>	<b>439.613.927</b>	<b>0</b>	<b>1.529.916</b>	<b>1.529.916</b>	<b>441.143.843</b>
	THE COMPANY										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost 30/06/2012	74.596.409	210.984.728	1.870.689	64.621.655	1.710.327	2.646.317	<b>356.430.125</b>	6.227.263	3.571.000	<b>9.798.263</b>	<b>366.228.387</b>
Accumulated depreciation	0	(44.937.231)	(639.426)	(41.110.090)	(1.409.730)	0	<b>(88.096.477)</b>	(1.112.739)	(1.185.751)	<b>(2.298.490)</b>	<b>(90.394.965)</b>
<b>Net Cost as at 30/06/2012</b>	<b>74.596.409</b>	<b>166.047.497</b>	<b>1.231.263</b>	<b>23.511.565</b>	<b>300.597</b>	<b>2.646.317</b>	<b>268.333.648</b>	<b>5.114.524</b>	<b>2.385.249</b>	<b>7.499.773</b>	<b>275.833.420</b>
Cost 30/06/2013	77.397.401	227.281.902	1.498.222	70.084.600	2.050.697	1.604.151	<b>379.916.974</b>	0	2.878.310	<b>2.878.310</b>	<b>382.795.284</b>
Accumulated depreciation	0	(54.112.324)	(990.378)	(46.057.549)	(1.600.798)	0	<b>(102.761.048)</b>	0	(1.150.597)	<b>(1.150.597)</b>	<b>(103.911.645)</b>
<b>Net Cost as at 30/06/2013</b>	<b>77.397.401</b>	<b>173.169.578</b>	<b>507.844</b>	<b>24.027.051</b>	<b>449.899</b>	<b>1.604.151</b>	<b>277.155.926</b>	<b>0</b>	<b>1.727.713</b>	<b>1.727.713</b>	<b>278.883.639</b>
Cost 31/03/2014	80.597.667	241.520.579	1.498.222	72.479.874	2.311.094	2.273.252	<b>400.680.689</b>	0	2.878.310	<b>2.878.310</b>	<b>403.558.999</b>
Accumulated depreciation	0	(60.631.124)	(1.101.951)	(49.203.583)	(1.730.566)	0	<b>(112.667.224)</b>	0	(1.348.394)	<b>(1.348.394)</b>	<b>(114.015.618)</b>
<b>Net Cost as at 31/03/2014</b>	<b>80.597.667</b>	<b>180.889.455</b>	<b>396.271</b>	<b>23.276.291</b>	<b>580.528</b>	<b>2.273.252</b>	<b>288.013.465</b>	<b>0</b>	<b>1.529.916</b>	<b>1.529.916</b>	<b>289.543.381</b>



Movement in fixed assets during the period for the Group is as follows:  
(amounts in Euro)

	THE GROUP										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
<b>Cost</b>											
<b>Net Cost as at 30/06/2012</b>	<b>118.609.891</b>	<b>308.874.066</b>	<b>2.019.394</b>	<b>76.335.450</b>	<b>2.441.444</b>	<b>2.931.206</b>	<b>511.211.451</b>	<b>6.227.263</b>	<b>3.571.000</b>	<b>9.798.263</b>	<b>521.009.714</b>
- Additions	9.298.627	26.169.477	695.492	6.572.623	358.645	23.184.836	<b>66.279.700</b>	0	0	0	<b>66.279.700</b>
- Decreases - transfers	0	0	(1.077.039)	(209.532)	(963)	(24.207.028)	<b>(25.494.562)</b>	(6.227.263)	(692.690)	<b>(6.919.953)</b>	<b>(32.414.515)</b>
- Exchange differences	(4.301)	0	0	0	0	0	<b>(4.301)</b>	0	0	0	<b>(4.301)</b>
<b>Net Cost as at 30/06/2013</b>	<b>127.904.217</b>	<b>335.043.543</b>	<b>1.637.847</b>	<b>82.698.541</b>	<b>2.799.126</b>	<b>1.909.014</b>	<b>551.992.288</b>	<b>0</b>	<b>2.878.310</b>	<b>2.878.310</b>	<b>554.870.598</b>
- Additions	3.200.266	14.514.999	0	6.241.492	351.345	822.434	<b>25.130.536</b>	0	0	0	<b>25.130.536</b>
- Decreases - transfers	0	(69.182)	0	(790.914)	0	(109.913)	<b>(970.009)</b>	0	0	0	<b>(970.009)</b>
- Exchange differences	1.570	0	0	0	0	0	<b>1.570</b>	0	0	0	<b>1.570</b>
<b>Net Cost as at 31/03/2014</b>	<b>131.106.053</b>	<b>349.489.360</b>	<b>1.637.847</b>	<b>88.149.119</b>	<b>3.150.471</b>	<b>2.621.535</b>	<b>576.154.385</b>	<b>0</b>	<b>2.878.310</b>	<b>2.878.310</b>	<b>579.032.695</b>
<b>Depreciation</b>											
<b>Net Cost as at 30/06/2012</b>	<b>0</b>	<b>(54.577.307)</b>	<b>(785.571)</b>	<b>(46.061.076)</b>	<b>(2.071.013)</b>	<b>0</b>	<b>(103.494.967)</b>	<b>(1.112.739)</b>	<b>(1.185.751)</b>	<b>(2.298.490)</b>	<b>(105.793.457)</b>
- Additions	0	(12.597.160)	(584.903)	(6.216.998)	(227.020)	0	<b>(19.626.081)</b>	0	(329.662)	<b>(329.661)</b>	<b>(19.955.742)</b>
- Decreases - transfers	0	0	240.470	99.342	0	0	<b>339.812</b>	1.112.739	364.816	<b>1.477.555</b>	<b>1.817.367</b>
- Exchange differences	0	0	0	0	0	0	<b>0</b>	0	0	0	<b>0</b>
<b>Net Cost as at 30/06/2013</b>	<b>0</b>	<b>(67.174.467)</b>	<b>(1.130.004)</b>	<b>(52.178.732)</b>	<b>(2.298.033)</b>	<b>0</b>	<b>(122.781.236)</b>	<b>0</b>	<b>(1.150.597)</b>	<b>(1.150.597)</b>	<b>(123.931.832)</b>
- Additions	0	(9.166.480)	(111.573)	(4.629.364)	(158.459)	0	<b>(14.065.876)</b>	0	(197.797)	<b>(197.797)</b>	<b>(14.263.673)</b>
- Decreases - transfers	0	19.045	0	287.847	0	0	<b>306.892</b>	0	0	0	<b>306.892</b>
- Exchange differences	0	0	0	(232)	(6)	0	<b>(238)</b>	0	0	0	<b>(238)</b>
<b>Net Cost as at 31/03/2014</b>	<b>0</b>	<b>(76.321.902)</b>	<b>(1.241.577)</b>	<b>(56.520.481)</b>	<b>(2.456.498)</b>	<b>0</b>	<b>(136.540.458)</b>	<b>0</b>	<b>(1.348.394)</b>	<b>(1.348.394)</b>	<b>(137.888.852)</b>

Movement in fixed assets during the period for the Company is as follows:  
(amounts in Euro)

## THE COMPANY

	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
<b>Cost</b>											
<b>Net Cost as at 30/06/2012</b>	<b>74.596.409</b>	<b>210.984.728</b>	<b>1.870.689</b>	<b>64.621.655</b>	<b>1.710.327</b>	<b>2.646.317</b>	<b>356.430.125</b>	<b>6.227.263</b>	<b>3.571.000</b>	<b>9.798.263</b>	<b>366.228.387</b>
- Additions	2.800.992	16.297.174	695.492	5.672.477	341.333	13.112.262	<b>38.919.730</b>	0	0	0	<b>38.919.730</b>
- Decreases - transfers	0	0	(1.067.959)	(209.532)	(963)	(14.154.428)	<b>(15.432.882)</b>	(6.227.263)	(692.690)	<b>(6.919.953)</b>	<b>(22.352.835)</b>
<b>Net Cost as at 30/06/2013</b>	<b>77.397.401</b>	<b>227.281.902</b>	<b>1.498.222</b>	<b>70.084.600</b>	<b>2.050.697</b>	<b>1.604.151</b>	<b>379.916.974</b>	<b>0</b>	<b>2.878.310</b>	<b>2.878.310</b>	<b>382.795.284</b>
- Additions	3.200.266	14.307.859		3.177.304	260.397	669.101	<b>21.614.927</b>	0	0	0	<b>21.614.927</b>
- Decreases - transfers	0	(69.182)		(782.030)			<b>(851.212)</b>	0	0	0	<b>(851.212)</b>
<b>Net Cost as at 31/03/2014</b>	<b>80.597.667</b>	<b>241.520.579</b>	<b>1.498.222</b>	<b>72.479.874</b>	<b>2.311.094</b>	<b>2.273.252</b>	<b>400.680.689</b>	<b>0</b>	<b>2.878.310</b>	<b>2.878.310</b>	<b>403.558.999</b>
<b>Depreciation</b>											
<b>Net Cost as at 30/06/2012</b>	<b>0</b>	<b>(44.937.231)</b>	<b>(639.426)</b>	<b>(41.110.090)</b>	<b>(1.409.730)</b>	<b>0</b>	<b>(88.096.477)</b>	<b>(1.112.739)</b>	<b>(1.185.751)</b>	<b>(2.298.490)</b>	<b>(90.394.965)</b>
- Additions	0	(9.175.093)	(582.342)	(5.046.118)	(191.068)	0	<b>(14.994.621)</b>	0	(329.662)	<b>(329.662)</b>	<b>(15.324.283)</b>
- Decreases - transfers	0	0	231.390	98.659	0	0	<b>330.049</b>	1.112.739	364.816	<b>1.477.555</b>	<b>1.807.604</b>
<b>Net Cost as at 30/06/2013</b>	<b>0</b>	<b>(54.112.324)</b>	<b>(990.378)</b>	<b>(46.057.549)</b>	<b>(1.600.798)</b>	<b>0</b>	<b>(102.761.048)</b>	<b>0</b>	<b>(1.150.597)</b>	<b>(1.150.597)</b>	<b>(103.911.645)</b>
- Additions	0	(6.537.845)	(111.573)	(3.431.954)	(129.768)	0	<b>(10.211.140)</b>	0	(197.797)	<b>(197.797)</b>	<b>(10.408.937)</b>
- Decreases - transfers	0	19.045		285.920		0	<b>304.965</b>	0	0	0	<b>304.965</b>
<b>Net Cost as at 31/03/2014</b>	<b>0</b>	<b>(60.631.124)</b>	<b>(1.101.951)</b>	<b>(49.203.583)</b>	<b>(1.730.566)</b>	<b>0</b>	<b>(112.667.223)</b>	<b>0</b>	<b>(1.348.394)</b>	<b>(1.348.394)</b>	<b>(114.015.617)</b>

#### d. Encumbrances on fixed assets

There are no encumbrances on the parent company's fixed assets while for the subsidiary company Jumbo Trading LTD there are the following mortgages and pre notation of mortgage:

(amounts in €)	<u>31/03/2014</u>
<b>Bank of Cyprus:</b>	
Building in Lemessos	<u>2.562.902</u>
	<u><b>2.562.902</b></u>

#### 4.5 Investment property (leased properties)

As at the transition date the Group designated as investment property, investments in real estate buildings and land or part of them which could be measured separately and constituted a main part of the building or land under exploitation. The Group measures those investments at cost less any impairment losses.

Summary information regarding those investments is as follows:

<i>(amounts in euro)</i>		<b>Income from rents</b>	
Location of asset	Description – operation of asset	<u>1/7/2013 – 31/03/2014</u>	<u>1/7/2012 – 31/03/2013</u>
Thessaloniki port	An area (parking space for 198 vehicles) on the first floor of a building, ground floor in the same building of 6.422,17 sq. m. area	43.152	43.152
Nea Efkarpia	Retail Shop	72.825	216.706
Rentis	Retail Shop	18.000	17.000
<b>Total</b>		<u><b>133.977</b></u>	<u><b>276.858</b></u>

None of the subsidiary had any investment properties until 31.03.2014.

Net cost of those investments is analyzed as follows:

<i>(amounts in euro)</i>	<b>THE GROUP</b>
	<u><b>Investment Property</b></u>
Cost 31/03/2013	11.506.612
Accumulated depreciation	(4.525.758)
<b>Net Cost as at 31/03/2013</b>	<u><b>6.980.854</b></u>
Cost 31/03/2014	11.506.612
Accumulated depreciation	(4.908.928)
<b>Net Cost as at 31/03/2014</b>	<u><b>6.597.684</b></u>

Movements in the account for the period are as follows:

<i>(amounts in euro)</i>	<b>THE GROUP</b>
	<b>Investment Property</b>
<b>Cost</b>	
<b>Balance as at 30/6/2013</b>	<b>11.506.612</b>
- Additions	-
- Decreases – transfers	-
<b>Balance as at 31/03/2014</b>	<b>11.506.612</b>
<b>Depreciation</b>	
<b>Balance as at 30/6/2013</b>	<b>(4.621.550)</b>
- Additions	(287.378)
- Decreases – transfers	-
<b>Balance as at 31/03/2014</b>	<b>(4.908.928)</b>

Fair values are not materially different from the ones disclosed in the Company's books regarding those assets.

#### 4.6 Investments in subsidiaries

The balance in the account of the parent company is analyzed as follows:

Company	Head offices	Participation rate	Amount of participation
JUMBO TRADING LTD	Avraam Antoniou 9- 2330 Kato Lakatamia Nicosia - Cyprus	100%	11.074.190
JUMBO EC.B LTD	Sofia, Bu.Bulgaria 51-Bulgaria	100%	127.104.299
JUMBO EC.R SRL	Bucharest (administrative area 3, B-dul Theodor Pallady, number.51, building Centrul de Calcul, 5th floor )	100%	3.200.075
			<b>141.378.564</b>

#### «JUMBO EC.R SRL»

In August and September 2013 JUMBO EC. R SRL proceeded with two more share capital increases of € 2m as a total. Today, the subsidiary's share capital amounts to € 3,20m. All the above increases were covered by 100% by the parent company.

#### «JUMBO EC. B LTD»

The meeting of the Board of Directors of the parent company «JUMBO SA» held on January 2, 2014 decided to reduce the share capital of the Bulgarian subsidiary company «JUMBO EC. B » by the amount of € 20 millions and return of this capital to the parent company. The above share capital return was completed on 30/4/2014.

JUMBO EC. R SRL and JUMBO EC.B LTD are included in the consolidated financial statements according to the acquisition method. In the company's financial statements, investments in subsidiaries are stated at their acquisition cost that is constituted by the fair value of the consideration less the direct costs associated with the purchase of the investment.

#### 4.7 Investments held to maturity

The amount of € 112.040.793 of the «Investments held to maturity» for the Group and the Company as at 31.03.2014 concern exclusively the cost value of the Company's investments in Treasury Bills of the Greek Government of three and six months with a total nominal value of € 112.981 thousand which the management intends to hold to maturity. The nominal interest rate of these Treasury Bills of the Greek Government ranges from 2,26% - 4,15%.

#### 4.8 Financial Assets available for sale

The amount of € 3.522.964 of the «Financial Assets available for sale» of the Group as at 31.03.2014 concern exclusively the fair value of the Bank of Cyprus shares.

The abovementioned shares of the Bank of Cyprus came into the possession of the subsidiary Jumbo Trading Ltd in the previous year after the conversion of the 47,5% of unsecured deposits of the subsidiary company Jumbo Trading Ltd in the Bank of Cyprus shares. These shares have not yet been started trading on the stock exchange. The fair value of these shares is not possible to be calculated due to the unavailability of published information and the absence of an active market for the shares of the Bank of Cyprus. The Management estimates that the fair value of those shares will rise to 13% of total investment, i.e. € 3.522.964, but due to the aforementioned uncertainties the final fair value of these shares can be significantly different from the above estimate.

It is noted that the decrease of the above amount during the 1.7.2013-31.03.2014 period is attributed to the sale of the National Bank of Greece shares, that is referred in note 11 " Important events of the period 01.07.2013-31.03.2014".

#### 4.9 Long term and short term blocked bank deposits

	THE GROUP		THE COMPANY	
	31/03/2014	30/6/2013	31/03/2014	30/6/2013
Blocked bank deposits				
<i>Amounts in €</i>				
<b>Long Term</b>				
Blocked bank deposits	-	7.138.988	-	-
<b>Short Term</b>				
Blocked bank deposits	14.277.976	14.277.976	-	-
<b>Total</b>	<b>14.277.976</b>	<b>21.416.964</b>	<b>-</b>	<b>-</b>

The amount of € 21.416.694 as at 30/06/13 , represents the 37,5% of cash deposits held by the subsidiary Jumbo Trading Ltd on March 26, 2013 at Bank of Cyprus, that was temporarily blocked. This amount has been divided equally into three separate time deposits of six, nine and twelve months, respectively. Management assessed and recognized the deposits as current assets on 31.03.2014 according to the maturities of the aforementioned time deposits.

On 31.01.2014 the first six month time deposit of € 7.138.988 matured and the amount € 1.427.798 which represents 20% of the total was released, while the remaining 80% amounting to € 5.711.191 that had been renewed by the Bank of Cyprus in a time deposit for one month was released on 04.03.2014.

Regarding the second nine-month fixed time deposit amount of € 7.138.988 which expired on 30.4.2014, the amount of € 2.379.663 was released, representing one third of the total. The remaining amount of € 4.759.325 representing the 2/3 of all, has been renewed by the Bank of Cyprus into two time deposits of € 2.379.663 with expiry dates 31.07.2014 and 31.10.2014 respectively.

The third twelve-month time deposit of € 7.138.988 expires on 31.07.2014.

## 4.10 Cash and cash equivalents

Cash and cash equivalents <i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	31/03/2014	30/06/2013	31/03/2014	30/06/2013
Cash in hand	2.610.713	2.720.397	2.287.935	2.550.566
Bank account balances	3.656	8.740.351	-	8.579.747
Sight and time deposits	141.868.253	158.553.495	38.301.742	77.235.116
<b>Total</b>	<b>144.482.622</b>	<b>170.014.243</b>	<b>40.589.677</b>	<b>88.365.429</b>

Sight deposits concern short term investments of high liquidity. The interest rate for time deposits for the Group was 1,20% - 3,80%, while for sight deposits it was 0,15%-2,00%.

## 4.11 Equity

### 4.11.1 Share capital

<i>(amounts in euro except from shares)</i>	Number of shares	Nominal share value	Value of ordinary shares
<b>Balance as at July 1<sup>st</sup> 2012</b>	<b>129.962.537</b>	<b>1,40</b>	<b>181.947.552</b>
Return of Capital to shareholders	-	(0,21)	(27.292.133)
Capital Increase from conversion of bond	32.139	1,19	38.245
<b>Balance as at 30th June 2013</b>	<b>129.994.676</b>	<b>1,19</b>	<b>154.693.664</b>
Capital Increase from conversion of bond	149.441	1,19	177.835
Issue of one (1) new share for every twenty two (22) existing shares	5.915.642	1,19	7.039.614
<b>Balance as at 31<sup>st</sup> March 2014</b>	<b>136.059.759</b>	<b>1,19</b>	<b>161.911.113</b>

On 08.09.2013, in accordance to the terms of the expired Convertible Bond of the Company issued on 08.09.2006, 67.492 bonds of nominal value and disposal value of € 10,00 each applied for conversion and have been converted to 149.441 new common registered shares of nominal value of € 1,19 each. The new shares started being traded on the Athens Exchange on the October 15th , 2013.

The Extraordinary General Meeting of the Company's shareholders which was held on 12.02.2014 approved the share capital increase by a total amount of EUR 7.039.613,98 derived from the capitalization of the following existing reserves: a ) by the amount of EUR 6.878.782,59 from share premium account and b ) the amount of EUR 160.831,39 which is part of existed special reserves from taxed non distributed earnings of the Company. The share capital increase took place through the issue of 5.915.642 new common shares of the Company of nominal amount of EUR 1,19 each, which have been distributed to the shareholders of the Company at a ratio of one (1) new share for every twenty two (22) existing shares. The new shares have been traded in the Athens Stock Exchange since 11.03.2014.

After the share capital increase the Company's share capital stands at EUR 161.911.113,21, divided in 136.059.759 common shares of nominal value EUR 1,19 each.

DEVELOPMENT OF SHARE CAPITAL FROM 1/7/2013-31/03/2014								
Date of G .M.	Number of issue of Gov. Gazette	Nominal Value of Shares	Conversion of bonds	With capitalisation of reserve funds	Return of Capital to shareholders	Number of new shares	Total number of shares	Share capital after the increase of S. C.
		1,19					129.994.676	154.693.664
	Gov. Gazette 6486 04/10/2013	1,19	67.492	-	-	149.411	130.144.117	154.871.499
12.02.2014	Gov.Gazette	1,19	-	7.039.614	-	5.915.642	136.059.759	161.911.113

#### 4.11.2 Share premium and other reserves

The analysis of share premium and other reserves is as follows:

<i>(amounts in euro)</i>	THE GROUP							
	Share premium reserve	Legal reserve	Reserves at fair value	Tax free reserves	Extraordinary reserves	Special reserves	Other reserves	Total
<b>Balance at July 1<sup>st</sup> 2012</b>	<b>13.810.028</b>	<b>24.530.543</b>	<b>-</b>	<b>1.797.944</b>	<b>167.908.820</b>	<b>14.230</b>	<b>196</b>	<b>208.061.761</b>
Changes 2012-2013	147.145	3.877.140	(643.003)	-	70.179.770	-	(32)	73.561.020
Restatements due to revised IAS 19	-	-	-	-	-	(47.384)	-	(47.384)
<b>Balance at 30 June 2013</b>	<b>13.957.173</b>	<b>28.407.683</b>	<b>(643.003)</b>	<b>1.797.944</b>	<b>238.088.590</b>	<b>(33.155)</b>	<b>164</b>	<b>281.575.397</b>
Changes in the period	(6.242.456)	3.728.552	643.003	-	64.818.636	-	(164)	62.947.570
<b>Balance at 31<sup>st</sup> March 2014</b>	<b>7.714.717</b>	<b>32.136.235</b>	<b>-</b>	<b>1.797.944</b>	<b>302.907.226</b>	<b>(33.155)</b>	<b>-</b>	<b>344.522.967</b>

<i>(amounts in euro)</i>	THE COMPANY							
	Share premium reserve	Legal reserve	Reserves at fair value	Tax free reserves	Extraordinary reserves	Special reserves	Other reserves	Total
<b>Balance at July 1<sup>st</sup> 2012</b>	<b>13.810.028</b>	<b>24.530.543</b>	<b>-</b>	<b>1.797.944</b>	<b>167.908.820</b>	<b>14.230</b>	<b>196</b>	<b>208.061.761</b>
Changes 2012-2013	147.145	3.877.140	(643.003)	-	70.179.770	-	(32)	73.561.020
Restatements due to revised IAS 19	-	-	-	-	-	(47.188)	-	(47.188)
<b>Balance at 30 June 2013</b>	<b>13.957.173</b>	<b>28.407.683</b>	<b>(643.003)</b>	<b>1.797.944</b>	<b>238.088.590</b>	<b>(32.959)</b>	<b>164</b>	<b>281.575.593</b>
Changes in the period	(6.242.456)	3.728.552	643.003	-	64.818.636	-	(164)	62.947.570
<b>Balance at 31<sup>st</sup> March 2014</b>	<b>7.714.717</b>	<b>32.136.235</b>	<b>-</b>	<b>1.797.944</b>	<b>302.907.226</b>	<b>(32.959)</b>	<b>-</b>	<b>344.523.164</b>

#### 4.12 Loan liabilities

Long term loan liabilities of the Group and the Company are analyzed as follows:

Loans (amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2014	30/6/2013	31/03/2014	30/6/2013
<b>Long term loan liabilities</b>				
Liabilities from financial leases	-	1.383.584	-	1.383.584
<b>Total</b>	<b>-</b>	<b>1.383.584</b>	<b>-</b>	<b>1.383.584</b>

#### 4.13 Financial leases

In detail, liabilities from financial leases are analyzed as follows:

(amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2014	30/06/2013	31/03/2014	30/06/2013
Up to 1 year	1.477.037	361.987	1.477.037	361.987
From 1 to 5 years	-	1.393.199	-	1.393.199
After 5 years	-	-	-	-
	<b>1.477.037</b>	<b>1.755.187</b>	<b>1.477.037</b>	<b>1.755.187</b>
<b>Future debits of financial leases</b>	<b>(16.601)</b>	<b>(37.001)</b>	<b>(16.601)</b>	<b>(37.001)</b>
<b>Present value of liabilities of financial leases</b>	<b>1.460.436</b>	<b>1.718.186</b>	<b>1.460.436</b>	<b>1.718.186</b>

The current value of liabilities of financial leases is: (amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2014	30/06/2013	31/03/2014	30/06/2013
Up to 1 year	1.460.436	334.602	1.460.436	334.602
From 1 to 5 years	-	1.383.584	-	1.383.584
After 5 years	-	-	-	-
	<b>1.460.436</b>	<b>1.718.186</b>	<b>1.460.436</b>	<b>1.718.186</b>

#### 4.14 Short-term loan liabilities / long term liabilities payable in the subsequent year

(amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2014	30/06/2013	31/03/2014	30/6/2013
<b>Long term liabilities payable in the subsequent year</b>				
Bond loan convertible to shares	-	1.041.915	-	1.041.915
Bond loan non convertible to shares	145.866.310	145.749.060	145.866.310	145.749.060
Bank loans payable in the subsequent year	38.666	847.132	-	-
Short term loans	23.630.111	-	23.630.111	-
Liabilities from financial leases payable in the subsequent year	1.460.436	334.602	1.460.436	334.602
<b>Total</b>	<b>170.995.523</b>	<b>147.972.709</b>	<b>170.956.857</b>	<b>147.125.577</b>

#### Bond loan convertible to shares

The Second Repeatable Extraordinary General Meeting of the Company shareholders held on 07.06.2006 approved the issue of the bond loan convertible into common nominal shares with voting rights and preference option of the old shareholders up to € 42.432.150,00 (hereafter «the Loan»).

On 08.09.2013, in accordance to the terms of the expired Convertible Bond of the Company, issued on 08.09.2006, 67.492 bonds of nominal value and disposal value of € 10,00 applied for conversion and have been converted to 149.441 new common registered shares of nominal value of € 1,19 each. The new shares started being traded on the Athens Exchange on the October 15th, 2013.



### Common Bond Loan.

The Company until the end of the financial year 30.06.2010 had proceeded with the issuance of all the series of the Common Bond Loan amount of € 145m. The nominal amount of the bond shall be repaid in full by the Issuer on May 24th 2014.

### Other loans-payable in the next year

Other loans, payable in the subsequent year concern loans of the affiliated company JUMBO TRADING LTD. These loans are paid off in monthly installments up until April 2014.

These loans are secured as follows:

- I. With mortgage of € 2.562.902 on the privately-owned ground of TRADING LTD in Lemessos. (Note No 4.4d)

JUMBO TRADING LTD has the following unused cash facilitations:

<i>(amounts in euro)</i>	31/03/2014	30/06/2013
Floating Rate		
Expiration after a year	841.742	841.742

### Short term loans

The company under a contract of overdraft account, received a loan for working capital requirements amount of € 30.000.000 on 17.01.2014. The interest rate amounts to six month euribor +3.5% margin. On 31.03.2014 the outstanding loan balance plus interest amounted to € 23.630.111.

## 4.15 Deferred tax liabilities

Deferred tax liabilities as deriving from temporary tax differences are as follows:

<i>(amounts in euro)</i>	THE GROUP			
	31/03/2014		30/06/2013	
	<u>Asset</u>	<u>Liability</u>	<u>Asset</u>	<u>Liability</u>
<b><u>Non current assets</u></b>				
Tangible assets	-	8.867.176	-	8.843.200
Tangible assets from financial leases	-	18.065	-	2.477
Other non-current assets (available for sale financial assets)	-	-	119.234	-
<b><u>Current Assets</u></b>				
Financial assets at fair value results-Trading securities	-	148.200	-	128.826
<b><u>Equity</u></b>				
Deferred tax regarding share capital expenses	164.593	-	142.600	-
Offsetting of deferred tax from bond loan conversion	-	-	-	51
Deferred tax related to revised IFRS 19	16.649	-	16.649	-
<b><u>Long term liabilities</u></b>				
Provisions	7.700	-	6.581	-
Benefits to employees	1.108.520	-	1.015.265	-
Long-term loans	-	(6.413)	-	(85.140)
<b>Total</b>	<b>1.297.462</b>	<b>9.027.028</b>	<b>1.300.329</b>	<b>8.889.414</b>
<b>Deferred tax liability</b>		<b>7.729.566</b>		<b>7.589.085</b>

For the Company the respective accounts are analyzed as follows:

(amounts in euro)	THE COMPANY			
	31/03/2014		30/06/2013	
	Asset	Liability	Asset	Liability
<b>Non current assets</b>				
Tangible assets	-	8.853.242	-	8.827.989
Tangible assets from financial leases	-	18.065	-	2.477
Other non-current assets (available for sale financial assets)	-	-	119.234	-
<b>Current Assets</b>				
Financial assets at fair value results-Trading securities	-	148.200	-	128.826
<b>Equity</b>				
Deferred tax regarding share capital expenses	164.593	-	142.600	-
Offsetting of deferred tax from bond loan conversion	-	-	-	51
Deferred tax related to revised IFRS 19	16.579	-	16.580	-
<b>Long term liabilities</b>				
Provisions	-	1.145	-	916
Benefits to employees	1.102.798	-	1.009.350	-
Long-term loans	-	(6.413)	-	(85.140)
<b>Total</b>	<b>1.283.970</b>	<b>9.014.239</b>	<b>1.287.763</b>	<b>8.875.119</b>
Deferred tax liability		<b>7.730.269</b>		<b>7.587.356</b>

#### 4.16 Current tax liabilities

The analysis of tax liabilities is as follows:

Current tax liabilities (amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2014	30/06/2013	31/03/2014	30/06/2013
Liabilities from corporate tax	28.212.374	17.854.216	24.410.902	17.593.627
Liabilities from other taxes	403.956	3.844.890	361.100	1.872.954
<b>Total</b>	<b>28.616.330</b>	<b>21.699.106</b>	<b>24.772.002</b>	<b>19.466.581</b>

#### 4.17 Cash flows from operating activities

(amounts in euro)

	THE GROUP		THE COMPANY	
	31/03/2014	31/03/2013	31/03/2014	31/03/2013
<b>Cash flows from operating activities</b>				
<b>Profit before taxes for the period</b>	<b>89.698.338</b>	<b>59.507.553</b>	<b>67.070.340</b>	<b>58.911.389</b>
<b>Adjustments for:</b>				
Depreciation of tangible/ intangible assets	14.551.051	14.095.342	10.696.315	10.647.732
Pension liabilities provisions (net)	364.746	520.547	359.420	515.918
(Profit)/ loss from investment activities (profits, losses, income, expenses)	17.190	(70.012)	17.559	(70.012)
Revaluation (gain) / losses of financial assets at fair value through profit / loss account	(514.960)	-	(514.960)	-
Long - term receivables (exchange process deposits with Bank of Cyprus shares)	-	(2.139.472)	-	-
Interest and related income	(7.153.591)	(6.435.442)	(4.502.859)	(1.521.642)
Interest and related expenses	4.810.434	4.477.170	4.498.654	4.368.846
Losses from disposal of financial assets available for sale	223.312	-	223.312	-
Losses from disposal of financial assets at fair value through profit / loss account	181.008	-	181.008	-
Profit on sale of trading securities- derivatives	(62.366)	-	(62.366)	-
Effective interest rate differences of convertible bond loan	(46.335)	-	(46.335)	-
Foreign currency exchange rate differences	(107.569)	426	(5.519)	426
<b>Operating profit before change in the operating capital</b>	<b>101.961.258</b>	<b>69.956.112</b>	<b>77.914.569</b>	<b>72.852.657</b>
<b>Change in working capital</b>				
(Increase)/ decrease in inventories	(13.126.215)	8.501.771	(7.702.408)	7.096.652
(Increase)/ decrease in trade and other receivables	(4.642.644)	(1.128.522)	(1.272.874)	850.323
(Increase)/ decrease in other current assets	355.821	946.628	1.832.161	1.108.110
(Increase)/ decrease in blocked deposits	7.138.988	-	-	-
Increase/ (decrease) in liabilities (excluding bank loans)	5.274.703	(2.354.217)	3.620.848	(1.918.439)
Other	(201.618)	(1.184.663)	(211.166)	(1.184.663)
	<b>(5.200.965)</b>	<b>4.780.997</b>	<b>(3.733.439)</b>	<b>5.951.983</b>
<b>Cash flows from operating activities</b>	<b>96.760.293</b>	<b>74.737.109</b>	<b>74.181.130</b>	<b>78.804.640</b>

#### 4.18 Contingent assets - liabilities

Unaudited financial periods for the Group on 31.03.2014 are analyzed as follows:

Company	Unaudited Financial Years
JUMBO S.A.	01.07.2009-30.06.2010
	01.07.2010-30.06.2011
	01.07.2011-30.06.2012
	01.07.2012-30.06.2013
JUMBO TRADING LTD	01.01.2010-30.06.2010
	01.07.2010-30.06.2011
	01.07.2011-30.06.2012
	01.07.2012-30.06.2013
JUMBO EC.B LTD	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
	01.01.2012-31.12.2012
JUMBO EC.R S.R.L	01.01.2013-31.12.2013
	01.08.2006-31.12.2006
	01.01.2007-31.12.2007

	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
	01.01.2012-31.12.2012
	01.01.2013-31.12.2013
ASPETTO LTD	01.08.2006-31.12.2006
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
	01.01.2012-31.12.2012
	01.01.2013-31.12.2013
WESTLOOK S.R.L.	01.10.2006-31.12.2006
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
	01.01.2012-31.12.2012
	01.01.2013-31.12.2013

The Company has been inspected by the tax authorities until 30.06.2009. The fiscal years that have not had a tax audit are the ones ended on 30.06.2010, on 30.06.2011, on 30.06.2012 and 30.06.2013. For the financial years that ended on 30.06.2011, 30.06.2012 and 30.06.2013 the Company has been tax audited based on POL 1159/26.7.2011. The finalization of the tax-audit from the Ministry of Finance is currently pending.

The tax audit of the subsidiary company JUMBO TRADING LTD which operates in Cyprus has been concluded successfully until 31.12.2009 according to the Cypriot tax authorities. The subsidiary company JUMBO TRADING LTD prepares its financial statements in compliance with IFRS and consequently it charges its results with relevant provisions for uninspected tax years, whenever necessary.

The subsidiary company JUMBO EC.B LTD commenced its operation on 07.12.2007 and has had a tax audit imposed by the Bulgarian Tax Authorities, up to 31.12.2006. The financial years that have not had a tax audit are 01.01.2007-31.12.2007, 01.01.2008-31.12.2008, 01.01.2009-31.12.2009, 01.01.2010-31.12.2010, 01.01.2011- 31.12.2011, 01.01.2012- 31.12.2012 and 01.01.2013-31.12.2013. It is noted that due to the fact that the local tax authorities operate in a different status and the fact that the company prepares its financial statements in compliance with IFRS conducting provisions for additional taxes from potential tax audit whenever is necessary. As a result it is not considered necessary to conduct provisions for additional taxes from potential tax audit.

The subsidiary company JUMBO EC.R S.R.L in Romania started its commercial activity on October 2013 and therefore, no issue of un-audited fiscal years and further tax liabilities arises .

The subsidiary companies WESTLOOK SRL in Romania and ASPETTO LTD in Cyprus, have not yet started their commercial activity and, therefore, no issue of un-audited fiscal years and further tax liabilities arises .

The Group on 31.03.2014 possessed letters of guarantee of agreements amounting to € 11,50 million, that are analyzed as follows:

- A letter of guarantee amounting to € 10 million to the subsidiary Jumbo Trading to fulfill the terms of the property lease contract in Paphos.
- Letter of Guarantee of € 1,5 million to the parent company for the proper performance of cooperation with the customer Franchise Kid-Zone in Albania.

## 5. Transactions with related parties

The Group includes apart from "JUMBO SA" the following related companies:

**1. The affiliated company with the name "Jumbo Trading Ltd",** in Cyprus, of which the Parent company possesses the 100% of shares and voting rights of it. Affiliated company JUMBO TRADING LTD participates with percentage 100% in the share capital of ASPETTO LTD and ASPETTO LTD participates with percentage 100% in the share capital of WESTLOOK SRL.

**2. The affiliated company in Bulgaria with name "JUMBO EC. B. LTD"** that resides in Sofia of Bulgaria, of which the parent company possesses the 100% of shares and voting rights.

**3. The affiliated company in Romania with name "JUMBO EC. R. SRL"** that resides in Bucharest of Romania, in which the parent company possesses the 100% of shares and voting rights .

The following transactions were carried out with the related parties:

Income/ Expenses (amounts in Euro)	31/03/2014	31/03/2013
Sales of JUMBO SA products to JUMBO TRADING LTD	28.192.560	19.887.801
Sales of JUMBO SA products to JUMBO EC.B LTD	18.287.355	15.139.615
Sales of JUMBO SA products to JUMBO EC.R SRL	5.765.504	-
Sales of JUMBO EC.R SRL products to JUMBO EC.B LTD	218.209	-
Sales of tangible assets JUMBO SA to JUMBO EC.B LTD	34.174	74.779
Sales of tangible assets JUMBO SA to JUMBO EC.R SRL	296.193	-
Sales of tangible assets JUMBO SA to JUMBO TRADING LTD	156.864	28.250
Sales of tangible assets JUMBO SA from JUMBO EC.B LTD	8.154	6.100
Sales of tangible assets JUMBO SA from JUMBO EC.R SRL	1.590	-
Sales of tangible assets JUMBO EC.B LTD to JUMBO EC.R SRL	2.560	-
Sales of services JUMBO SA to JUMBO EC.B LTD	7.113	5.901
Sales of services JUMBO SA to JUMBO TRADING LTD	7.564	1.665
Sales of services JUMBO SA to JUMBO EC.R SRL	11.636	-
Sales of services JUMBO SA from JUMBO TRADING LTD	-	597
Purchases of JUMBO SA from JUMBO EC.B LTD	719.666	560.510
Purchases of JUMBO SA from JUMBO TRADING LTD	143.043	332.811
Purchases of JUMBO SA from Tanosirian S.A.	394.838	-
Purchases of JUMBO SA from JUMBO EC.R SRL	97.837	-
	<b>54.344.861</b>	<b>36.038.029</b>
<b>Net balance arising from transactions with the subsidiary companies</b>	<b>31/03/2014</b>	<b>30/06/2013</b>
Amounts owed to JUMBO SA from JUMBO TRADING LTD	409.397	2.084.867
Amounts owed by JUMBO SA to JUMBO TRADING LTD	-	29.542
	<b>409.397</b>	<b>2.114.409</b>
Amounts owed to JUMBO SA from JUMBO EC.B.LTD	28.377.695	14.751.177
Amounts owed by JUMBO SA to JUMBO EC.B LTD	-	77.734
	<b>28.377.695</b>	<b>14.828.911</b>
Amounts owed to JUMBO SA from JUMBO EC.R SRL	3.273.333	29.268
Amounts owed by JUMBO SA to JUMBO EC.R SRL	99.427	-
	<b>3.372.760</b>	<b>29.268</b>
Amounts owed to JUMBO EC.R SRL. from JUMBO EC.B.LTD	218.209	-
Amounts owed by JUMBO EC.B LTD. to JUMBO EC.R SRL	-	-
	<b>218.209</b>	<b>-</b>

The amount € 28.377.695 owed to JUMBO SA from JUMBO EC.B.LTD on 31.03.2014 includes the € 20.000.000 due to the share capital return.

Tanosirian S.A. is shareholder of the parent company Jumbo S.A. Member of the management of Tanosirian S.A. is also a member of the parent company.

The sales and the purchases of merchandises concern items that Parent company trades', i.e. games, infantile types, stationery and home and seasonal types. All the transactions that are described above have been conducted under the usual terms of market. Also, the terms that condition the transactions with the above related parties are equivalent with those that prevail in transactions in a clearly trade base (provided that these terms can be documented).

## 6. Remuneration of Board Members and other Directors

The remuneration of Board Members and other Directors are presented below:

Amounts in euro	<u>THE GROUP</u>	<u>THE COMPANY</u>
	<u>31/03/2014</u>	<u>31/03/2014</u>
<b>Short term employee benefits:</b>		
Wages and salaries	831.032	416.560
Insurance service cost	63.068	26.653
Other fees and transactions to the members of the BoD	744.778	744.778
	<b>1.638.878</b>	<b>1.187.991</b>
<b>Pension Benefits:</b>	<u>31/03/2014</u>	<u>31/03/2014</u>
Defined benefits scheme	-	-
Defined contribution scheme	-	-
Other Benefits scheme	6.019	6.019
Payments through Equity	-	-
<b>Total</b>	<b>6.019</b>	<b>6.019</b>
<b>Transactions with Directors and Board Members</b>		
<b>(Amounts in Euro)</b>	<u>THE GROUP</u>	<u>THE COMPANY</u>
	<u>31/03/2013</u>	<u>31/03/2013</u>
<b>Short term employee benefits:</b>		
Wages and salaries	771.302	403.058
Insurance service cost	50.928	20.031
Other fees and transactions to the members of the BoD	745.148	745.148
	<b>1.567.378</b>	<b>1.168.237</b>
<b>Pension Benefits:</b>	<u>31/03/2013</u>	<u>31/03/2013</u>
Defined benefits scheme	-	-
Defined contribution scheme	-	-
Other Benefits scheme	28.809	28.809
Payments through Equity	-	-
<b>Total</b>	<b>28.809</b>	<b>28.809</b>

No loans have been given to members of BoD or other Directors of the Group (and their families) and there are no assets or liabilities given to members of BoD or other Directors of the Group and their families.

## 7. Lawsuits and legal litigations

Since the Company's establishment up today, there has been no act of discontinuance of an activity. There are no lawsuits or legal litigations that might have significant negative effect on the financial position or profitability of the Group.

The litigation provision balance as of March 31<sup>st</sup>, 2014 amounts € 20.050 for the Group. This amount concerns entirely the Company.

## 8. Number of employees

At 31 March 2014 the Group occupied 4.080 individuals, from which 3.730 permanent personnel and 350 seasonal personnel while the average number of personnel for the nine months of current financial period i.e. from 01.07.2013 to 31.03.2014 oscillated in 4.204 individuals (3.620 permanent personnel and 584 seasonal personnel). More specifically: Parent company at 31 March 2014 occupied in total 2.964 of which 2.923 permanent personnel and 41 seasonal, the Cypriot subsidiary company Jumbo Trading Ltd in total 378 individuals (180 permanent and 198 seasonal personnel), the subsidiary company in Bulgaria 491 individuals permanent personnel and the subsidiary company in Romania 247 individuals (136 permanent and 111 seasonal personnel).

## 9. Seasonal fluctuation

The demand for the company's products is seasonal. It is higher in the period of September, Christmas and Easter.

Income from the sale of products for the Group for the nine months of this year amounted to 81,83% of the total sales of the previous year (01.07.2012 - 30.06.2013).

The same income of the comparable period 01.07.2012-31.03.2013 amounted to 76,04% of the total income of the year 01.07.2012 - 30.06.2013.

## 10. Restatements due to revised IAS 19

The Group and the Company applied since July 1, 2013, the revised IAS 19 "Employee Benefits" on immediate recognition of unrecognized actuarial losses in other comprehensive income of the respective years. The application resulted in restatements in equity, retirement benefit from the service liabilities and the deferred taxation of the Group and the Company for the financial year and the start of the comparative period as follows:

*amounts in Euro*

	THE GROUP		THE COMPANY	
	30/06/2013	01/07/2012	30/06/2013	01/07/2012
<b>Equity</b>				
<b>Initial balance (published)</b>	639.115.576	592.912.413	534.146.769	488.229.473
Effect from restatement of IAS 19	( 64.033)	( 577.786)	( 63.768)	( 579.034)
Effect from deferred taxation	16.649	115.557	16.580	115.807
<b>Restated balance</b>	<b>639.068.192</b>	<b>592.450.184</b>	<b>534.099.581</b>	<b>487.766.246</b>

*amounts in Euro*

	THE GROUP	THE COMPANY
	30/06/2013	
<b>Liabilities for pension plans</b>		
<b>Initial balance (published)</b>	3.896.939	3.882.114
Effect from restatement of IAS 19	64.033	63.768
<b>Restated balance</b>	<b>3.960.972</b>	<b>3.945.881</b>



amounts in Euro

	THE GROUP	THE COMPANY
	30/06/2013	
<b>Deferred Tax Liabilities</b>		
<b>Initial balance (published)</b>	7.605.734	7.603.935
Effect from restatement of IAS 19	( 16.649)	( 16.580)
<b>Restated balance</b>	<b>7.589.085</b>	<b>7.587.356</b>

## 11. Important events of the period 01/07/2013-31/03/2014

At 31.03.2014 the Company operated a network of 66 stores in Greece, Cyprus, Bulgaria and Romania as well as the on-line store e-jumbo. In July 2013 the new owned store in Serres (9ths sqm) began operating while the operation of the rented store in Promahonas was terminated. In August the new rented store in Agios Eleftherios began to operate (11ths sqm). In October and November began operating the first two leased stores of the Group in Romania. One in the city of Timisoara (13 ths sqm) and the second in Bucharest (14 ths sqm). Also in November opened the fourth store of the Group in Cyprus, specifically in Paphos (10 ths sqm).

The Annual Ordinary General Meeting of the shareholders held on 06.11.2013 decided unanimously, with 110.384.422 votes, i.e. with a percentage of 84,82% of the Company's existing shares and votes (130.144.117), not to distribute dividend from the profits of the fiscal year 1.7.2012 - 30.6.2013.

On 08.09.2013, in accordance to the terms of the expired Convertible Bond of the Company, issued on 08.09.2006, 67.492 bonds of nominal value and disposal value of € 10,00 applied for conversion and have been converted to 149.441 new common registered shares of nominal value of € 1,19 each. The new shares started being traded on the Athens Exchange on the October 15th, 2013.

The Extraordinary General Meeting of the Company's shareholders which was held on 12.02.2014 approved the share capital increase by a total amount of EUR 7.039.613,98 derived from the capitalization of the following existing reserves: a) by the amount of EUR 6.878.782,59 from share premium account and b) the amount of EUR 160.831,39 which is part of existed special reserves from taxed non distributed earnings of the company. The share capital increase took place through the issue of 5.915.642 new common shares of the company of nominal amount of EUR 1,19 each, which have been distributed to the shareholders of the company at a ratio of one (1) new share for every twenty two (22) existing shares. The new shares have been traded in the Athens Stock Exchange since 11.03.2014. After the share capital increase the Company's share capital stands at EUR 161.911.113,21, divided in 136.059.759 common shares of nominal value EUR 1,19 each.

The Extraordinary General Meeting of the Company's shareholders which was held on 12.02.2014 with a specific decision-making, subject to the formalities of article 7b of CL 2190/1920, reassigned to the Board of Directors, as set out in Article 13 § 1 section. c of CL 2190/1920 and Law 3156/2003, the right to issue common bonds of the Company.

In August and September 2013 JUMBO EC. R SRL proceeded with two more share capital increases of € 2m as a total. Today, the subsidiary's share capital amounts to € 3,20m. All the above increases were covered by 100% by the parent company.

During the first quarter the Company sold all its shares of the National Bank of Greece and the Performing Securities Warrants (Warrants) of the National Bank that was held. The total amount collected was € 3.029.242,76 and it was by € 29.245,76 higher than the acquisition cost of the shares and warrants (Warrants).

The meeting of the Board of Directors of the parent company «JUMBO SA» held on January 2, 2014 decided to reduce the share capital of the Bulgarian subsidiary company «JUMBO EC. B » by the amount of € 20 millions and return of this capital to the parent company. The above share capital return was completed on 30/4/2014.



Net investments for acquisition of fixed assets for the period 01.07.2013-31.03.2014 for the Company came to € 21.615 thousand and for the Group to € 25.021 thousand. It is noted that the abovementioned amount includes the acquisition of the full ownership and possession of the building complex of warehouses, offices and the equipment of 27.452sqm on a plot of 49.730sqm of the seller company VOGIATZOGLU SYSTEM SA that took place on 07.02.2014 for a total amount of € 12 million.

## 12. Events subsequent to the statement of financial position date

On 21.05.2014 the parent company signed a contract with a financial institution regarding the coverage of a five-year duration Common Bond Loan, of a maximum amount up to €145 million.

There are no other subsequent events to the statement of financial position that affect the Group or the Company, for which reference from IFRS is required.

Moschato, 23<sup>rd</sup> May 2014

### The responsible for the Financial Statements

The President of the Board of Directors	The Manager Director	The Vice-President of the Board of Directors	The Head of the Accounting Department
Apostolos – Evangelos Vakakis son of Georgios	Kalliopi Vernadaki daughter of Emmanouil	Ioannis Oikonomou son of Christos	Panagiotis Xiros son of Kon/nos
Identity card no AK031213/2011	Identity card no Φ 099860/2001	Identity card no X 156531/2002	Identity card no Λ 370348/1977



H. Figures and Information for the period 01/07/2013-31/03/2014

<b>JUMBO SOCIETE ANONYME</b> REG No. 7650/06/B/86/04 - G.E.M.I.No. 121653960000 Cyprus 9 and Hydras Street, Moschato Attikis <b>FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2013 TO 31 MARCH 2014</b> Published according to the Resolution 4/507/28.04.2009 of the Hellenic Capital Market Commission's BOD The following figures and information that derive from the Financial Statements, aim to give summary information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the Company's web-site, where the financial statements prepared according to the international Financial Reporting Standards are posted, as well as the Auditor's Report whenever this is required.																																																																					
		THE GROUP		THE COMPANY		THE GROUP		THE COMPANY																																																													
		31/03/2014	30/06/2013	31/03/2014	30/06/2013	01/07/2013-	01/07/2012-	01/07/2013-	01/07/2012-																																																												
		31/03/2014	30/06/2013	31/03/2014	30/06/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013																																																												
<b>STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) sums in €</b>																																																																					
<b>ASSETS</b>																																																																					
Tangible fixed assets for own use	441.143.843	430.938.766	289.543.381	278.883.639																																																																	
Investments in real estate	6.597.684	6.885.662	6.597.684	6.885.662																																																																	
Other non current assets	26.915.036	35.320.656	153.294.936	172.776.380																																																																	
Inventories	189.157.926	176.028.978	168.548.744	160.845.336																																																																	
Trade debtors	25.961.192	23.726.384	37.805.723	40.613.936																																																																	
Other current assets	308.994.967	221.100.884	205.261.678	123.351.714																																																																	
<b>TOTAL ASSETS</b>	<b>998.770.648</b>	<b>894.000.730</b>	<b>865.142.146</b>	<b>782.756.717</b>																																																																	
<b>EQUITY AND LIABILITIES</b>																																																																					
Share Capital	161.911.113	154.693.664	161.911.113	154.693.664																																																																	
Other Shareholders' Equity items	548.051.974	484.374.528	422.764.081	379.405.917																																																																	
<b>Total Shareholder's Equity (a)</b>	<b>709.963.087</b>	<b>639.068.192</b>	<b>584.675.194</b>	<b>534.099.581</b>																																																																	
Minority Interests (b)	-	-	-	-																																																																	
<b>Total Equity (= (a)+(b))</b>	<b>709.963.087</b>	<b>639.068.192</b>	<b>584.675.194</b>	<b>534.099.581</b>																																																																	
Long term liabilities from loans	-	1.383.584	-	1.383.584																																																																	
Provisions / Other long term liabilities	12.141.484	11.559.605	12.112.621	11.542.785																																																																	
Short term loan liabilities	23.630.111	-	23.630.111	-																																																																	
Other short term liabilities	253.035.966	241.989.349	244.724.220	235.730.767																																																																	
<b>Total liabilities (d)</b>	<b>288.807.561</b>	<b>254.932.538</b>	<b>280.466.952</b>	<b>248.657.136</b>																																																																	
<b>Total Equity and Liabilities (c) + (d)</b>	<b>998.770.648</b>	<b>894.000.730</b>	<b>865.142.146</b>	<b>782.756.717</b>																																																																	
<b>STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) sums in €</b>																																																																					
		THE GROUP		THE COMPANY																																																																	
		31/03/2014	31/03/2013	31/03/2014	31/03/2013																																																																
<b>Total Equity at the beginning of the period (01.07.2013 and 01.07.2012 respectively)</b>																																																																					
		639.068.192	592.450.184	534.099.581	487.766.246																																																																
<b>Total comprehensive income for the period after tax continuing/discontinuing operations</b>																																																																					
		70.098.768	48.155.601	49.779.487	48.161.745																																																																
<b>Increase / (Decrease) in Share Capital due to conversion of bond loan</b>																																																																					
		177.835	38.245	177.835	38.245																																																																
<b>Tax on capitalization of reserves</b>																																																																					
		(17.870)	-	(17.870)	-																																																																
<b>Return of Share Capital to shareholders</b>																																																																					
		-	(27.292.133)	-	(27.292.133)																																																																
<b>Increase of reserve due to conversion of bond loan</b>																																																																					
		698.698	150.024	698.698	150.024																																																																
<b>Share capital increase cost after deferred taxation</b>																																																																					
		(62.536)	-	(62.536)	-																																																																
<b>Net income recognized directly in equity</b>																																																																					
		-	(319)	-	(319)																																																																
<b>Total equity at the end of the period (31.03.2014 and 31.03.2013 respectively)</b>		<b>709.963.087</b>	<b>613.501.603</b>	<b>584.675.194</b>	<b>508.823.808</b>																																																																
<b>STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) sums in €</b>																																																																					
		THE GROUP		THE COMPANY																																																																	
		01/07/2013-31/03/2014	01/07/2013-31/03/2014	01/07/2013-31/03/2014	01/07/2013-31/03/2014	01/07/2013-31/03/2014	01/07/2013-31/03/2014	01/07/2013-31/03/2014	01/07/2013-31/03/2014																																																												
<b>Turnover</b>																																																																					
		410.936.362	94.196.065	381.852.699	86.463.513	374.987.484	86.896.477	368.648.813	80.770.143																																																												
<b>Gross profit / Loss</b>																																																																					
		214.288.123	52.913.137	194.508.938	47.332.917	173.709.102	43.465.116	162.916.234	40.525.975																																																												
<b>Profit / (Loss) before tax, financial and investment results</b>																																																																					
		87.702.941	12.640.310	57.549.280	(8.456.591)	67.413.835	9.731.346	61.258.953	8.782.658																																																												
<b>Profit / (Loss) before tax</b>																																																																					
		89.698.338	13.801.270	59.507.553	(8.008.122)	67.070.340	9.931.447	58.911.389	7.785.239																																																												
<b>Less tax</b>																																																																					
		(20.718.105)	(3.295.078)	(11.356.745)	(1.735.725)	(17.533.856)	(2.610.772)	(16.749.644)	(1.937.720)																																																												
<b>Profit / (Loss) after tax (A)</b>																																																																					
		69.480.233	10.506.192	48.151.808	(9.743.847)	49.536.484	7.320.675	42.161.745	5.847.519																																																												
<b>Attributable to:</b>																																																																					
- Owners of the Company		69.480.233	10.506.192	48.151.808	(9.743.847)	49.536.484	7.320.675	42.161.745	5.847.519																																																												
- Minority Interests		-	-	-	-	-	-	-	-																																																												
<b>Other comprehensive income after tax (B)</b>																																																																					
		618.529	27.811	4.252	9.808	643.003	-	-	-																																																												
<b>Total comprehensive income after tax (A) + (B)</b>																																																																					
		70.098.767	10.534.003	49.779.487	(8.233.135)	49.779.487	7.321.172	48.161.745	6.247.511																																																												
<b>Owners of the Company</b>																																																																					
		70.098.767	10.534.003	49.779.487	(8.233.135)	49.779.487	7.321.172	48.161.745	6.247.511																																																												
<b>Minority Interests</b>																																																																					
		-	-	-	-	-	-	-	-																																																												
<b>Basic earnings per share (€/share)</b>																																																																					
Profit / (Loss) before tax, financial, investment results, depreciation and amortization		102.271.182	17.636.883	71.574.610	(3.614.534)	78.127.709	13.361.442	72.336.313	12.410.083																																																												
		0,061	0,073	0,354	(0,061)	0,362	0,058	0,354	0,046																																																												
<b>ADDITIONAL INFORMATION</b>																																																																					
1. The basic accounting principles applied are consistent with those applied to the Financial Statements of the previous year 2012-2013 (01.07.2012-30.06.2013), with the exception of the new revised accounting standards and interpretations mentioned in note 3 to the Interim Financial Statements and that apply to the Group. 2. The effect of the amendment of the IAS 19 is presented in note 10 to the Interim Financial Statements. 3. There are no changes in the composition of the companies that are consolidated in the Group's Financial Statements, there are no changes in their consolidation method, and there are no companies or joint ventures that are not included in the Consolidated Financial Statements. 4. There are no encumbrances on the Company's assets. At the subsidiary JUMBO TRADING LTD there are encumbrances (1st and 2nd rank mortgage), € 2.563 thousand to secure the bank borrowings. 5. Number of staff employed: <table border="1"> <thead> <tr> <th>Group</th> <th>31/03/2014</th> <th>31/03/2013</th> </tr> </thead> <tbody> <tr> <td>Permanent</td> <td>3.250</td> <td>3.287</td> </tr> <tr> <td>Seasonal</td> <td>359</td> <td>112</td> </tr> <tr> <td><b>Total</b></td> <td><b>4.089</b></td> <td><b>3.489</b></td> </tr> <tr> <th>Company</th> <th>31/03/2014</th> <th>31/03/2013</th> </tr> <tr> <td>Permanent</td> <td>2.923</td> <td>2.803</td> </tr> <tr> <td>Seasonal</td> <td>31</td> <td>2.810</td> </tr> <tr> <td><b>Total</b></td> <td><b>3.054</b></td> <td><b>5.613</b></td> </tr> </tbody> </table> 6. There are no litigious cases, the negative outcome of which might have a significant effect on the financial results of the group and the Company. The Group's and Company's provisions balances, for every of the following categories are: <table border="1"> <thead> <tr> <th>Category (amounts in €)</th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>Provisions for litigation matters</td> <td>20.050</td> <td>20.050</td> </tr> <tr> <td>Provisions for unexpired financial years</td> <td>146.708</td> <td>146.708</td> </tr> <tr> <td>Other provisions</td> <td>104.876</td> <td>24.246</td> </tr> </tbody> </table> 7. The fiscal year end are unaudited by the tax authorities for the Company and the Group's subsidiaries as presented in detail in note 4.18 to the Interim Financial Statements. 8. Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the Company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows: <table border="1"> <thead> <tr> <th>Amounts in € as follows:</th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>(a) Receivables</td> <td>-</td> <td>92.736.885</td> </tr> <tr> <td>(b) Payables</td> <td>-</td> <td>1.255.128</td> </tr> <tr> <td>(c) Receivables</td> <td>-</td> <td>32.060.425</td> </tr> <tr> <td>(d) Payables</td> <td>-</td> <td>99.427</td> </tr> <tr> <td>(e) Transactions and remuneration of managers and members of the administration</td> <td>1.644.897</td> <td>1.194.010</td> </tr> <tr> <td>(f) Receivables from managers and members of the administration</td> <td>-</td> <td>-</td> </tr> <tr> <td>(g) Payables to managers and members of the administration</td> <td>-</td> <td>-</td> </tr> </tbody> </table> 9. Companies included in the Consolidated Financial Statements and their registered address, participation of interest and method of consolidation are presented in note 3.3 to the Interim Financial Statements. 10. Net investments for acquisition of fixed assets for the period 01.07.2013-31.03.2014 for the Company came to € 21.615 thousand.										Group	31/03/2014	31/03/2013	Permanent	3.250	3.287	Seasonal	359	112	<b>Total</b>	<b>4.089</b>	<b>3.489</b>	Company	31/03/2014	31/03/2013	Permanent	2.923	2.803	Seasonal	31	2.810	<b>Total</b>	<b>3.054</b>	<b>5.613</b>	Category (amounts in €)	Group	Company	Provisions for litigation matters	20.050	20.050	Provisions for unexpired financial years	146.708	146.708	Other provisions	104.876	24.246	Amounts in € as follows:	Group	Company	(a) Receivables	-	92.736.885	(b) Payables	-	1.255.128	(c) Receivables	-	32.060.425	(d) Payables	-	99.427	(e) Transactions and remuneration of managers and members of the administration	1.644.897	1.194.010	(f) Receivables from managers and members of the administration	-	-	(g) Payables to managers and members of the administration	-	-
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Moschato, May 23rd 2014																																																																					
THE PRESIDENT OF THE BOARD OF DIRECTORS		THE MANAGING DIRECTOR		THE VICE-PRESIDENT OF THE BOARD OF DIRECTORS		THE HEAD OF THE ACCOUNTING DEPARTMENT																																																															
EVANGELOS-APOSTOLOS VAKANIS SON OF GEORG. Identity card no AK 031213/2011		KALLIOPI VERNADAKI DAUGHTER OF EMMAN. Identity card no A 039860/2001		IOANNIS OIKONOMOU SON OF CHRIS. Identity card no X 156531/2002		PANAGIOTIS XIRIOS SON OF KON/NOIS Identity card no A 370348/1977 - License No. 0018111A/ CLASS5																																																															