



INTRALOT GROUP

INTERIM FINANCIAL STATEMENTS

For the period ended 31 March, 2013

According to International Financial Reporting Standards and L.3556/2007

1st Quarter of 2013

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1. INTERIM FINANCIAL STATEMENTS

1.1 INTERIM COMPREHENSIVE INCOME STATEMENT

Amounts reported in thousand €	GROUP		COMPANY	
	1/1- 31/3/2013	1/1- 31/3/2012	1/1- 31/3/2013	1/1- 31/3/2012
Sale Proceeds	355.756	347.224	28.396	40.818
Less: Cost of Sales	-285.185	-287.805	-14.946	-30.624
Gross Profit / (Loss)	70.571	59.419	13.450	10.194
Other Operating Income	3.908	4.138	12	397
Selling Expenses	-9.375	-9.657	-1.681	-1.572
Administrative Expenses	-31.877	-28.119	-1.819	-2.159
Research and Development Expenses	-1.877	-2.726	-1.361	-2.012
Other Operating Expenses	-2.806	-1.556	0	-68
EBIT	28.756	21.547	8.601	4.780
EBITDA	55.082	41.689	12.433	8.500
Interest and similar Charges	-12.872	-8.415	-6.014	-6.315
Interest and related Income	2.247	2.788	5.650	6.304
Exchange Differences	3.162	-722	898	-1.096
Profit/(loss) equity method consolidations	123	23	0	0
Operating Profit/(Loss) before tax	21.204	15.173	9.135	3.673
Less Taxes:	-7.272	-2.521	-55	829
Net Profit / (loss) after taxes from Continuing Operations (a)	13.932	12.652	9.080	4.502
Net Profit / (loss) after taxes from Discontinuing Operations (b)	0	0	0	0
Net Profit / Loss (Continuing and Discontinuing Operations) (a) + (b)	13.932	12.652	9.080	4.502
Attributable to:				
Owners of the parent	4.821	4.106	9.080	4.502
Non-Controlling Interest	9.111	8.546	0	0
Other comprehensive income after tax				
Amounts that can be transferred to Profit & Loss:				
Valuation of Available for Sale financial instruments	2.568	-678	-17	0
Derivatives valuation	844	1	375	60
Exchange differences on translating foreign operations	303	-2.667	0	0
Total comprehensive income/ (expense) after tax	3.715	-3.344	358	60
Total income after tax	17.647	9.308	9.438	4.562
Attributable to:				
Owners of the parent	8.775	1.559	9.438	4.562
Non-Controlling Interest	8.872	7.749	0	0
Earnings after taxes per share (in €)				
-basic	0,0303	0,0258	0,0571	0,0283
-diluted	0,0303	0,0258	0,0571	0,0283
Weighted average number of shares	158.961.721	158.961.721	158.961.721	158.961.721

1.2 INTERIM STATEMENT OF FINANCIAL POSITION

Amounts reported in thousand €	GROUP		COMPANY	
	31/3/2013	31/12/2012	31/3/2013	31/12/2012
ASSETS				
Non-Current Assets				
Tangible fixed assets	237.788	240.693	13.109	15.507
Intangible assets	363.122	363.824	55.547	50.602
Investment in subsidiaries and associates	39.823	40.217	158.008	158.008
Other financial assets	7.654	4.913	735	757
Deferred Tax asset	21.954	21.259	10.953	8.918
Other long term receivables	87.861	87.950	450	445
	758.202	758.856	238.802	234.237
Current Assets				
Inventories	43.289	43.533	30.365	31.060
Trade and other short term receivables	179.374	172.739	183.960	194.355
Other Financial Assets	4.059	4.706	0	790
Cash and cash equivalents	139.551	134.973	24.499	5.254
	366.273	355.951	238.824	231.459
TOTAL ASSETS	1.124.475	1.114.807	477.626	465.696
EQUITY AND LIABILITIES				
Share Capital	47.689	47.689	47.689	47.689
Other reserves	66.624	61.238	57.012	55.475
Foreign currency translation	-31.863	-32.404	0	0
Retained earnings	231.965	226.711	26.009	18.108
	314.415	303.234	130.710	121.272
Non-Controlling interest	76.948	80.615	0	0
Total equity	391.363	383.849	130.710	121.272
Non-Current Liabilities				
Long term Debt	335.604	329.730	55.000	55.000
Staff retirement indemnities	6.846	6.567	4.044	3.926
Other long term provisions	14.402	14.509	13.926	14.059
Deferred Tax liability	4.995	5.684	0	0
Other long term liabilities	21.167	21.774	0	0
Finance lease obligation	3.587	5.361	0	0
	386.601	383.625	72.970	72.985
Current Liabilities				
Trade and other short term liabilities	141.296	136.940	61.841	63.318
Short term debt and current portion of long term debt	184.852	185.883	206.277	204.384
Current income taxes payable	16.574	19.623	4.059	1.968
Short term provision	3.789	4.887	1.769	1.769
	346.511	347.333	273.946	271.439
TOTAL LIABILITIES	733.112	730.958	346.916	344.424
TOTAL EQUITY AND LIABILITIES	1.124.475	1.114.807	477.626	465.696

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1.3 INTERIM STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP (Amounts reported in thousand €)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Grand Total
Opening Balance 01/01/2013	47.689	37.068	24.170	194.307	303.234	80.615	383.849
Adjustments on the opening balances				-7	-7	-1	-8
Period's Results				4.821	4.821	9.111	13.932
Other comprehensive income/(expense) after tax			3.411	543	3.954	-239	3.715
Dividends					0	-9.288	-9.288
Effect due to change in ownership percentage				2.413	2.413	-3.250	-837
Transfer to reserves		267	1.708	-1.975	0	0	0
Balances as at 31/03/2013	47.689	37.335	29.289	200.102	314.415	76.948	391.363

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP (Amounts reported in thousand €)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Grand Total
Opening Balance 01/01/2012	47.689	36.608	56.091	158.972	299.360	75.908	375.268
Adjustments on the opening balances				-395	-395	-1	-396
Period's Results				4.106	4.106	8.546	12.652
Other comprehensive income / (expense) after tax			-678	-1.870	-2.548	-796	-3.344
Stock Options Reserves			1		1		1
Dividends					0	-7.439	-7.439
Transfer to reserves		99	-20.843	20.744	0		0
Balances as at 31/03/2012	47.689	36.707	34.571	181.557	300.524	76.218	376.742

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STATEMENT OF CHANGES IN EQUITY INTRALOT COMPANY (Amounts reported in thousand €)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance 01/01/2013	47.689	29.037	26.438	18.108	121.272
Period's Results				9.081	9.081
Other comprehensive income/(expense) after tax			357		357
Transfer to reserves			1.180	-1.180	0
Balances as at 31/03/2013	47.689	29.037	27.975	26.009	130.710

STATEMENT OF CHANGES IN EQUITY INTRALOT COMPANY (Amounts reported in thousand €)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance 01/01/2012	47.689	29.037	38.312	3.525	118.563
Adjustments on the opening balances				-394	-394
Period's Results				4.502	4.502
Other comprehensive income/(expense) after tax			60		60
Transfer to reserves			-20.843	20.843	0
Stock Options Reserves			1		1
Balances as at 31/03/2012	47.689	29.037	17.530	28.476	122.732

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1.4 INTERIM CASH FLOW STATEMENTS

	GROUP		COMPANY	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Cash flows from operating activities				
Net Profit before Taxation	21.204	15.173	9.135	3.673
Plus/ Less adjustments for:				
Depreciation and Amortization	26.326	20.142	3.832	3.720
Provisions	1.518	-4.165	38	-4.260
Exchange rate differences	768	476	0	0
Results from Investing Activities	-3.381	548	-5.057	-4.715
Debit Interest and similar expenses	12.872	8.415	6.014	6.315
Credit Interest and related income	-2.247	-2.788	-1.578	-1.400
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(increase) of Inventories	933	8.106	695	8.987
Decrease/(increase) of Receivable Accounts	-7.340	2.574	15.922	7.399
(Decrease)/increase of Payable Accounts (except Banks)	-6.947	-17.559	-1.646	-16.258
Less:				
Interest Paid and similar expenses paid	9.490	7.693	4.072	4.625
Income Tax Paid	15.309	7.964	0	164
Net Cash from Operating Activities (a)	18.907	15.265	23.283	-1.328
Investing Activities				
(Purchases) / Sales of subsidiaries, associates and other investments	-183	3.071	816	285
Purchases of tangible and intangible assets	-11.888	-8.619	-5.878	-936
Proceeds from sales of tangible and intangible assets	34	261	0	0
Interest received	1.955	2.453	327	711
Dividends received	0	0	697	460
Net Cash from Investing Activities (b)	-10.082	-2.834	-4.038	520
Financing Activities				
Cash inflows from loans	22.134	6.086	0	0
Repayment of loans	-20.401	-7.495	0	0
Repayment of Leasing Obligations	-1.041	-1.552	0	0
Dividends paid	-4.939	-2.681	0	0
Net Cash from Financing Activities (c)	-4.247	-5.642	0	0
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	4.578	6.789	19.245	-808
Cash and cash equivalents at the beginning of the period	134.973	142.498	5.254	14.402
Cash and cash equivalents at the end of the period	139.551	149.287	24.499	13.594

2. NOTES TO THE FINANCIAL STATEMENTS

2.1 GENERAL INFORMATION – APPROVAL OF THE FINANCIAL STATEMENTS

General Information

INTRALOT S.A. – ‘Integrated Lottery Systems and Gaming Services’, with the distinct title «INTRALOT» is a business entity that was established based on the Laws of Hellenic Republic and whose shares are traded in the Athens Stock Exchange. Reference to «INTRALOT» or the «Company» includes INTRALOT S.A. whereas reference to the «Group» includes INTRALOT S.A. and its fully consolidated subsidiaries, unless otherwise stated. The Company was established in 1992 and has its registered office in Maroussi of Attica.

INTRALOT is one of the leading suppliers of integrated gaming and transaction processing systems, while its footprint straddles five continents, with presence in 50 countries, more than 5.500 people and revenues of € 1.374 millions in 2012. Committed to meeting customer requirements and performance expectations along with a demonstrated ability to adapt to new markets and overcome technological and cultural constraints, INTRALOT has acquired a worldwide reputation in the global gaming sector.

Approval of the Financial Statements

The Board of Directors of INTRALOT SA approved the Company’s and Group’s interim financial statements for the period ended 31st March 2013, on the 24th of May 2013.

2.2 SIGNIFICANT ACCOUNTING POLICIES

Basis of Consolidation:

The consolidated financial statements comprise the financial statements of INTRALOT S.A. and its subsidiaries as at the end of the current period. The financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using consistent accounting policies. The accompanying interim financial statements are prepared in accordance with International Financial Reporting Standards (IFRS), as they have been endorsed by the European Union, and IAS 34 “Interim Financial Reporting”. Those interim financial statements should be read in conjunction with the Group’s annual financial statements as at 31st December 2012.

Adjustments were made to bring in line any dissimilar accounting policies that may had existed. All intercompany balances and transactions, including unrealized profits arising from intra-group transactions, have been eliminated in full. Unrealized losses are eliminated unless costs cannot be recovered. Subsidiaries are consolidated from the date on which control is transferred to the Group and cease to be consolidated from the date on which control is transferred out of the Group. Where there is a loss of control of a subsidiary, the consolidated financial statements include the results for the part of the reporting year during which the Group has control.

2.3 ACCOUNTING POLICIES

For the preparation of the interim consolidated financial statements for the three month period ended March 31st, 2013, the accounting policies adopted are consistent with those followed in the preparation of the most recent annual consolidated financial statements (December 31st, 2012), except for the below mentioned adoption of new standards and interpretations applicable for fiscal periods beginning at January 1st, 2013.

2.4 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS OF PUBLISHED STANDARDS

Standards and Interpretations compulsory for the fiscal year 2013

New standards, amendments of published standards and interpretations mandatory for accounting periods beginning on 1st January 2013. The Group's assessment of the impact of these new and amended standards and interpretations is set out below.

IAS 1 (Amendment) "Presentation of Financial Statements"

(COMMISSION REGULATION (EC) No. 475/2012 of 5th June 2012, L146/1 – 06.06.2012)

This applies to annual accounting periods starting on or after 1st July 2012.

The amendments to IAS 1 require companies preparing financial statements in accordance with IFRSs to group together items within Other Comprehensive Income that may be reclassified or recycled to the profit or loss section of the Income Statement. The Group implemented this amendment on 1st January 2013.

IFRS 1 (Amendment) "First-time adoption of International Financial Reporting Standards"

(COMMISSION REGULATION (EC) No. 183/2013 of 4th March 2013, L61/6 – 05.03.2013)

It applies to the annual accounting periods starting on or after 1st January 2013.

The amendments, dealing with loans received from governments at a below market rate of interest, give first-time adopters of IFRSs relief from full retrospective application of IFRSs when accounting for these loans on transition. This is the same relief as was given to existing preparers of IFRS financial statements. This amendment has no impact to the Group's financial statements since the Group has already adopted IFRS.

IFRS 7 (Amendment) "Financial Instruments: Disclosures"

(COMMISSION REGULATION (EC) No.1256/2012 of 13th December 2012, L 360 -29/12/2012)

This applies to annual accounting periods starting on or after 1st January 2013.

The amendment retains the existing assets and liabilities offsetting models but requires new disclosure requirements to allow investors to better compare financial statements prepared in accordance with IFRSs and US GAAP. The Group does not expect this amendment to affect its financial statements.

IFRS 13 “Fair Value Measurement”

(COMMISSION REGULATION (EC) No.1255/2012 of 11th December 2012, L 360 -29/12/2012)

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

In May 2011 the IASB and the FASB issued new guidance on fair value measurement and disclosure requirements for International Financial Reporting Standards (IFRSs) and US generally accepted accounting principles (GAAP). The guidance sets out in IFRS 13 does not change when an entity is required to use fair value, but provides guidance on how to measure fair value. The Group implemented IFRS 13 on 1st January 2013.

IAS 19 (amendment) “Employee Benefits”

(COMMISSION REGULATION (EC) No. 475/2012 of 5th June 2012, L146/1 – 06.06.2012)

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

In June 2011 IASB amended IAS 19 removing the option that allows a company to defer some gains and losses that arise from defined benefit plans (“corridor method”). Companies now will have to report these changes as they occur. This will result in companies including any deficit or surplus in a defined benefit plan in their statement of financial position. Also, it requires companies to include service and finance cost in profit or loss and remeasurements in other comprehensive income. The Group implemented this amendment on 1st January 2013.

IFRIC 20 “Stripping Costs in the Production Phase of a Surface Mine”

(COMMISSION REGULATION (EC) No.1255/2012 of 11th December 2012, L 360 -29/12/2012)

It applies to annual accounting periods starting on or after 1st January 2013.

The Interpretation 20 clarifies when stripping should lead to the recognition of an asset and how that asset should be measured, both initially and in subsequent periods. The above amendment will not affect the Group's financial statements.

Amendments that regard part of the annual improvement program of IASB (International Accounting Standards Board)

(COMMISSION REGULATION (EC) No. 301/2013 of 27th March 2013, L90/78 – 28.03.2013)

IASB in its annual improvement program published in May 2012, amendments to 5 existing Standards. The amendments hold for the annual fiscal periods beginning on or after the 1st of January, 2013. The above amendments will not have significant effect on the Group's financial statements.

IFRS 1 “First-time adoption of International Financial Reporting Standards”

The amendment clarifies that an entity can apply IFRS 1 more than one time under some specific circumstances. Also, an entity can choose to apply IAS 23 on transition date or on an earlier date.

IAS 1 "Presentation of Financial Statements"

The amendment clarifies the comparative disclosures when an entity presents a third statement of financial position because it is required by IFRS 8 or voluntarily. Also, it explains that an entity may include in the first financial statements prepared in accordance to IFRS, extra comparative information so as to provide a better explanation of the IFRS transition effect.

IAS 16 "Property, Plant and Equipment"

The amendment clarifies that servicing equipment and spare parts may be classified as tangible assets and not as inventories, in case they meet the definition of property, plant and equipment.

IAS 32 "Financial Instruments: Presentation"

The amendment clarifies the treatment of income taxation related to distributions to holders and the costs of equity transactions.

IAS 34 "Interim Financial Reporting"

The amendment clarifies the required disclosures for the assets and liabilities of reportable segments in interim financial statements.

Standards and Interpretations compulsory after 31 December 2013

The following new standards, amendments and IFRICs have been published but are in effect for the annual fiscal period beginning the 1st of January 2014 and have not been adopted from the Group earlier.

IAS 32 (Amendment) "Financial Instruments: Presentation"

(COMMISSION REGULATION (EC) No.1256/2012 of 13th December 2012, L 360 -29/12/2012)

This applies to annual accounting periods starting on or after 1st January 2014.

The amendment clarifies the assets and liabilities offsetting criteria in order to address inconsistencies in current practice. The Group does not expect this amendment to affect its financial statements.

IFRS 9 "Financial Instruments"

This applies to annual accounting periods starting on or after 1st January 2015.

IFRS 9 is the first part of Phase 1 in the work carried out by the International Accounting Standards Board (IASB) for the replacement of IAS 39. The IASB intends to expand IFRS 9 in order to add new requirements for classifying and measuring financial liabilities, derecognition of financial instruments, impairment, and hedge accounting. According to IFRS 9, all financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, specific transaction costs. The subsequent measurement of financial assets is either at amortized

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cost or at fair value, depending on the financial entity's business model regarding the management of financial assets and the contractual cash flows of the financial asset. IFRS 9 prohibits reclassifications, except in the rare circumstances when the financial entity's business model changes, in which case the financial entity is required to reclassify the affected financial assets prospectively. According to IFRS 9 principles, all investments in equity instruments should be measured at fair value. However, the management has the option of reporting the realized and unrealized fair value through profit or loss of equity instruments which are not held for trading in the "other comprehensive income". Such designation is made at the time of initial recognition separately for each financial instrument and is irrevocable. There is no subsequent recycling of fair value gains and losses to profit or losses while dividends from such investments will continue to be recognized in profit or loss. IFRS 9 annuls the exemption of the measurement at cost of non-listed shares and derivatives in non-listed shares, but provides guidance as to when the cost can be a representative estimation of fair value. The Group is in the process of evaluating the effect of IFRS 9 on its financial statements. IFRS 9 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 9 before 1st January 2015.

IFRS 10 "Consolidated Financial Statements"

(COMMISSION REGULATION (EC) No.1254/2012 of 11th December 2012, L 360 -29/12/2012)

According to EU, this applies to annual accounting periods starting at the latest on or after 1st January 2014. Earlier application is permitted.

On May 2011 the IASB issued IFRS 10 "Consolidated Financial Statements". IFRS 10 establishes principles for the presentation and preparation of consolidated financial statements when an entity controls one or more other entities. IFRS 10 replaces the consolidation requirements in IAS 27 "Consolidated and Separate Financial Statements" and in SIC-12 "Consolidation—Special Purpose Entities". IFRS 10 builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company. The standard provides additional guidance to assist in the determination of control where this is difficult to assess. The Group will implement IFRS 10 on 1st January 2014, with no impact on the consolidation of investments held by the Group.

IFRS 11 "Joint Arrangements"

(COMMISSION REGULATION (EC) No.1254/2012 of 11th December 2012, L 360 -29/12/2012)

According to EU, this applies to annual accounting periods starting at the latest on or after 1st January 2014. Earlier application is permitted.

In May 2011 the IASB issued IFRS 11 "Joint Arrangements". IFRS 11 replaces IAS 31 "Interests in Joint Ventures" and SIC-13 "Jointly Controlled Entities—Non-Monetary Contributions by Venturers". IFRS 11 "Joint Arrangements" provides for a more realistic reflection of joint arrangements by focusing on the rights and obligations of the arrangement, rather than its legal form (as is currently the case). The standard addresses inconsistencies in the reporting of joint arrangements by requiring a single method (equity method) to account for interests in jointly controlled entities. The

Group will implement IFRS 11 on 1st January 2014, changing the consolidation method for jointly controlled entities from proportionate to equity method.

IFRS 12 "Disclosure of Interests in Other Entities"

(COMMISSION REGULATION (EC) No.1254/2012 of 11th December 2012, L 360 -29/12/2012)

According to EU, this applies to annual accounting periods starting at the latest on or after 1st January 2014. Earlier application is permitted.

In May 2011 the IASB issued IFRS 12 "Disclosure of Interests in Other Entities". IFRS 12 is a new and comprehensive standard on disclosure requirements for all forms of interests in other entities, including subsidiaries, joint arrangements, associates and unconsolidated structured entities. The Group implemented IFRS 12 on 1st January 2014.

IFRS10, IFRS11 & IFRS12 (amendments) "Transition Guidance"

(COMMISSION REGULATION (EC) No. 313/2013 of 4th April 2013, L95/9 – 05.04.2013)

According to EU, this applies to annual accounting periods starting at the latest on or after 1st January 2014. Earlier application is permitted.

On June 2012 the IASB issued additional transition relief in IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities" limiting the requirement to provide adjusted comparative information. The amendments explain that the 'date of initial application' in IFRS 10 means 'the beginning of the annual reporting period in which IFRS 10 is applied for the first time'. Consequently, an entity is not required to make adjustments to the previous accounting for its involvement with entities if the consolidation conclusion reached at the date of initial application is the same when applying IAS 27 "Consolidated and Separate Financial Statements" and SIC-12 "Consolidation—Special Purpose Entities" and when applying IFRS 10. As a result, the IASB confirms that relief from retrospective application of IFRS 10 would also apply to an investor's interests in investees that were disposed of during a comparative period in such a way that consolidation would not occur in accordance with either IAS 27/SIC-12 or IFRS 10 at the date of initial application. The amendments also clarify how an investor shall adjust comparative period(s) retrospectively if the consolidation conclusion reached at the date of initial application is different when applying IFRS 10 when compared with applying IAS 27/SIC-12. Additional transition relief is provided by limiting the requirement to present adjusted comparative information to the period immediately preceding the date of initial application (the 'immediately preceding period'). Presentation of adjusted comparatives for earlier periods is permitted but not required. The IASB has also amended IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities" to provide similar relief from the presentation or adjustment of comparative information for periods prior to the immediately preceding period. IFRS 12 is further amended to provide additional transition relief by eliminating the requirement to present comparatives for the disclosures relating to unconsolidated structured entities for any period before the first annual period for which IFRS 12 is applied. The Group will implement these amendments on 1st January 2014.

IAS 27 (amendment) "Separate Financial Statements"

(COMMISSION REGULATION (EC) No.1254/2012 of 11th December 2012, L 360 -29/12/2012)

According to EU, this applies to annual accounting periods starting at the latest on or after 1st January 2014. Earlier application is permitted.

In May 2011, when the IASB issued IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities" also amended IAS 27 that now contains the accounting and disclosure requirements for investments in subsidiaries, joint ventures and associates when an entity prepares separate financial statements. The Standard requires an entity preparing separate financial statements to account for those investments at cost or in accordance with IFRS 9 "Financial Instruments". The Group will implement IAS 27 on 1st January 2014.

IAS 28 (amendment) "Investments in Associates and Joint Ventures"

(COMMISSION REGULATION (EC) No.1254/2012 of 11th December 2012, L 360 -29/12/2012)

According to EU, this applies to annual accounting periods starting at the latest on or after 1st January 2014. Earlier application is permitted.

In May 2011, when the IASB issued IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities" also amended IAS 28 that now contains the accounting for investments in associates and sets out the requirements for the application of the equity method when accounting for investments in associates and joint ventures. The Group will implement IAS 28 on 1st January 2014.

IFRS10, IFRS12 & IAS27 (amendments) "Investment Entities"

This applies to annual accounting periods starting on or after 1st January 2014. Earlier application is permitted.

In October 2012 the IASB issued additional transition amendments in IFRS 10 "Consolidated Financial Statements", IFRS 12 "Disclosure of Interests in Other Entities" and IAS 27 "Separate Financial Statements". The amendments define an investment entity and introduce an exception to consolidating particular subsidiaries for investment entities. These amendments require an investment entity to measure those subsidiaries at fair value through profit or loss in accordance with IFRS 9 Financial Instruments in its consolidated and separate financial statements. The amendments also introduce new disclosure requirements for investment entities in IFRS 12 and IAS 27 for investment entities. The Group does not expect this amendment to affect its financial statements. This amendment has not yet been adopted by the European Union.

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2.5 SEGMENT INFORMATION

Intralot Group is active in about 50 countries and the segmentation of its subsidiaries is performed based on their geographical position. The financial results are presented in the following operating geographical segments:

European Union: Greece, Italy, Malta, Cyprus, Poland, Luxembourg, Spain, United Kingdom, Nederland, Romania, Bulgaria, France, Czech Republic and Slovakia.

Other Europe: Russia, Moldova and Serbia -Montenegro.

America: USA, Peru, Brazil, Argentina, Mexico, Jamaica, Chile, Colombia, Guatemala, Dominican Republic, Suriname, Uruguay and St. Lucia.

Other Countries: Australia, New Zealand, China, South Africa, Turkey, South Korea, Lebanon, Egypt, Azerbaijan, Taiwan and Morocco.

No two operating segments have been added.

The following information is based on the internal financial reports provided to the manager responsible for taking decisions who is the General Director. The performance of the segments is evaluated based on the sales and profit/(loss) before tax. The Group applies the same accounting policies for the financial results of the above segments as those of the consolidated financial statements. The transactions between segments are realized within the natural conditions present in the Group with similar way to that with third parties. The intragroup transactions are eliminated in group level and are included in the column "Eliminations".

<i>(in million €)</i>	Geographical Sales Breakdown								
	Third parties			Inter-segment			Total		
	1Q13	1Q12	Diff %	1Q13	1Q12	Diff %	1Q13	1Q12	Diff %
European Union	171,39	185,68	-7,70%	14,64	16,28	-10,07%	186,03	201,96	-7,89%
Other Europe	2,75	1,44	90,97%	0	0	-	2,75	1,44	90,97%
America	105,06	114,58	-8,31%	2,47	1,74	41,95%	107,53	116,32	-7,56%
Other	76,56	45,53	68,15%	0,01	0,01	-	76,57	45,54	68,14%
Eliminations	-	-	-	-17,12	-18,03	-	-17,12	-18,03	-
Total	355,76	347,23	2,46%	0,00	0,00	-	355,76	347,23	2,46%

<i>(in million €)</i>	Geographical Profit Breakdown before taxes			Geographical Profit Breakdown after taxes		
	1Q13	1Q12	Diff %	1Q13	1Q12	Diff %
European Union	16,56	16,28	1,72%	15,96	18,07	-11,68%
Other Europe	-0,91	-0,27	-	-0,95	-0,39	-
America	7,22	3,84	88,02%	5,01	1,19	321,01%
Other	12,13	6,95	74,53%	7,69	5,41	42,14%
Eliminations	-13,80	-11,63	-	-13,78	-11,63	-
Total	21,20	15,17	39,75%	13,93	12,65	10,12%

2.6 CONTINGENT LIABILITIES

A. LEGAL ISSUES PENDING

a. On 5th September 2005 an action was served to the company, filed by the company "IPPOTOUR S.A.", against the company and the company "OPAP S.A.". The plaintiff "IPPOTOUR S.A." requested to be acknowledged that the contract signed between OPAP S.A. and the Company should not grant to the latter the right to operate any kind of wagering game on Greek or foreign horse racing, that "OPAP S.A." should not have the right to operate any kind of wagering game on horse racing and that "OPAP S.A." and the company should be excluded from the operation and organization of betting games on horse racing. The hearing of the case had been set for 14th February 2008 when the hearing was postponed for 8th October 2009; at that date the hearing was cancelled due to the national elections. No summons for the schedule of a new hearing date has been served to the company until now. By virtue of the above mentioned action the plaintiff withdrew of the action filed against the Company on 10th January 2003 with the same content, which was set to be heard on 18th May 2005, on which date the said hearing was cancelled. The Legal Department of the Company considers that, following the hearing of the case, the above-mentioned action would not be successful.

b. On 4th January 2005 OPAP S.A. submitted a notice of proceedings to "Betting Company S.A." regarding a lawsuit that was filed against OPAP S.A. before the Multi Member First Instance Court of Athens, with which the plaintiff claims the payment of the amount of €3.668.378,60 plus accrued interests from OPAP S.A., pleading that OPAP S.A. should pay this amount to him as profit, in addition to the amount already paid to him. Since Betting Company S.A. has a legitimate interest in OPAP S.A. winning the lawsuit, Betting Company S.A., the companies INTRALOT S.A. and INTRALOT INTERNATIONAL LTD proceeded to an additional joint intervention in favour of OPAP S.A.; this was scheduled for hearing on 3rd May 2007 but following a petition of the plaintiff the case was heard on 1st December 2005. By its decision No 2412/2006 the Multi Member First Instance Court of Athens ruled in favour of the lawsuit of the plaintiff and, following the restriction by the plaintiff of his petition to a lawsuit for acknowledgement of the debt, the Court acknowledged the obligation of OPAP S.A to pay to the plaintiff the amount of € 3.668.378,60. OPAP S.A and the aforementioned companies filed an appeal on 28/6/2006 which had been rejected by the Athens Court of Appeals with its decision no. 6377/2007. The defendants filed an appeal before the Supreme Court which was heard on 9th November 2009 and decision no. 1252/2010 was issued accepting the appeal and referring back the case to the Athens Court of Appeals which vindicated the defendants and dismissed the lawsuit with its decision no. 5189/2012. For the above case a provision had been made which has been reversed. No application for cassation has been served to the company until now.

c. INTRALOT filed before Multi Member First Instance Court of Athens its civil lawsuit dated 12th May 2005 against Mr. K. Thomaidis, claiming the payment of sum of € 300.000 as pecuniary compensation for moral damage. The case was scheduled for hearing on 26th January 2006. On 18th

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January 2006 the company was served with an action filed by Mr. K. Thomaidis on 9th January 2006, before the Multi Member First Instance Court of Athens with which the plaintiff claims the payment of sum of €300.000 as pecuniary compensation for moral damage. The case was scheduled for hearing on 14th December 2006. The suit of INTRALOT against Mr. K. Thomaidis was postponed to be heard on 14th December 2006. The two lawsuits have been heard together and the decision no 7936/2007 was issued declaring the lawsuit dated 9th January 2006 of Mr. Thomaidis as cancelled and accepting partially INTRALOT's lawsuit dated 12th May 2005. Until now, no appeal against this decision has been served to the company.

d. Against (a) publishing company "I. Sideris – Andreas Sideris Sons O.E.", (b) the Foundation of Economic and Industrial Researches (IOBE), (c) Mr. Theodosios Palaskas, Director of Research of IOBE, (d) the Kokkalis Foundation, and (e) INTRALOT, a lawsuit of Mr. Charalambos Kolymbalis, was filed on 8th March 2007 before the Multi Member Athens First Instance Court. With his lawsuit, the plaintiff requests to be recognized as the sole creator of the project entitled "The financial consequences of sports in Greece" and his intellectual property right on this, and that the amount of € 300.000 to be paid to him as monetary compensation for moral damages. Date of the hearing was set the 20th February 2008 when it was postponed for 4th March 2009 and then again for 24th February 2010; on that date the hearing of the case was cancelled due to strike of the judicial secretaries. New hearing date was scheduled the 23rd May 2012 when the case was heard and the decision no. 5724/2012 of the Athens Multi Member Court of First Instance was issued which dismissed the lawsuit. No appeal has been served to the company until now.

e. On 26th July 2011 an action was served to INTRALOT SA and the company "Interstar Security LTD" from a former employee of INTRALOT SA claiming the payment of € 500.000 as compensation for moral damage. The hearing has been set for 6th March 2014.

f. The Company and its subsidiary "Intralot International Limited" and Mr. Socratis P. Kokkalis, filed before the Athens Multi Member First Instance Court their lawsuit dated 1st November 2012 against the company "Glory Technology Limited" having its registered offices in Cyprus and Mr. Athanassios K. Ktorides, resident of Cyprus, requesting to compel the defendants to pay, jointly and severally, because of slander and their unfair competitive behaviour:

- to the first plaintiff (Intralot) the amount of € 72.860.479,78 (including monetary compensation for moral damages amounting to € 25.000.000) with the legal interest as from the service of the lawsuit

- to the second plaintiff (Intralot International Limited) the amount of € 5.019.081,67 (including monetary compensation for moral damages amounting to € 5.000.000) with the legal interest as from the service of the lawsuit; and

- to the third plaintiff (Mr. Socratis P. Kokkalis) the amount of € 50.424.019,73 (including monetary compensation for moral damages amounting to €25.000.000) with the legal interest as from the service of the lawsuit.

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The lawsuit was heard before the abovementioned court on 20th March 2013 in absentia of the defendants and the issue of the decision is pending.

On the other hand, the company "Glory Technology Limited" and Mr. Athanassios K. Ktorides filed before the same court their lawsuit dated 19 March 2013 claiming that with the filing of the abovementioned lawsuit (from which unfair competitive behaviour results, as they allege) moral damage was caused to them. With their lawsuit, the plaintiffs request from the court to compel the Company, "Intralot International Limited" and Mr. Socratis Kokkalis to pay jointly and severally monetary compensation for moral damages amounting to € 25.000.000 to each of the plaintiffs. The hearing of the case has been scheduled for 16th October 2013. The legal counsels of the Company estimate that this lawsuit will not succeed.

g. In Turkey, GSGM filed on 23rd January 2006 before the First Instance Court of Ankara a declaratory action against the 45% subsidiary company Inteltek requesting to be recognized that the calculation of the player's excess payout of the fixed odds betting games, as per their contract, is effected at the end of each separate semester as opposed to on a cumulative basis at the end of the contract. The decision issued in 2007 by the First Instance Court of Ankara vindicated Inteltek. GSGM filed an appeal which was rejected by the court. GSGM filed an appeal against this decision which was rejected and the decision was finalized.

Inteltek had made a provision of TRY 3,3 million (€ 1,4 m) plus TRY 1,89 million (€814 k) relating to interest in its financial statements due to the probability of a negative outcome of the case which henceforth has been removed following the First Instance Court of Ankara decision. Moreover, Inteltek claimed the amount of TRY 2,34 million (€ 1m) (plus interest) which was paid in the 1st and 3rd reconciliation periods. Inteltek has initiated a lawsuit on 21st February 2008 to collect this amount. On 19th March 2009 the court vindicated Inteltek. GSGM filed an appeal against this decision and the appeal was accepted. Inteltek applied for the correction of the decision that was rejected by the higher court which returned the case to the court of first instance. The court of first instance on June 29, 2011 decided to insist on its initial judgment in favour of Inteltek. GSGM filed an appeal and the General Assembly of the Supreme Court of Appeals decided that the decision of the court of first instance on insisting is sufficient and the lawsuit file should be send to a chamber of the Supreme Court of Appeals for evaluation of the appeal requests of GSGM. The Supreme Court vindicated Inteltek and GSGM requested the correction of the decision. Inteltek requested the receivable from GSGM and GSGM paid the amount subject to the lawsuit on 13/12/2012 ie TL 5.797.372,24 (€2.497.575). The Supreme Court rejected the application for the correction of the decision and the decision was finalized.

h. In Turkey, GSGM filed before the Ankara Tax Court a lawsuit against the local Tax Authority requesting the annulment of a penalty amounting to TRY 5.075.465 (€2.186.569,45) imposed on GSGM, since the Tax Authority considers that stamp duty should have been paid by GSGM also for the second copy of the contract dated 29th August 2008 with Inteltek as well as for the letter of guarantee securing the minimum turnover of GSGM games. Inteltek intervened in the case before

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the abovementioned court in favour of GSGM because, according to the contract dated 29th August 2008, GSGM may request from Inteltek the amount that will be finally obliged to pay. The decision issued by the court vindicates GSGM and Inteltek and the abovementioned penalty was cancelled. The Tax Authority filed an appeal which is pending.

i. In Turkey, INTRALOT filed on 21st May 2009, before the Istanbul Court of First Instance a lawsuit against the company Teknoloji Holding A.Ş. ("Teknoloji") requesting from Teknoloji the amount of TRY 1.415.000 (€609.598,48) on the ground of unjust enrichment, since INTRALOT unjustly paid taxes which Teknoloji had to pay on dividends distributed by Inteltek. At the hearing of 15th September 2011 the court issued its decision and vindicated INTRALOT for the total amount claimed. INTRALOT filed an appeal for the time of the calculation of the interest and for the amount of the overdue interest, while Teknoloji filed an appeal complaining for the reasoning of the decision. The case is pending.

g. In Colombia, INTRALOT, on 22nd July 2004, entered into an agreement with an entity called Empresa Territorial para la salud ("Etesa"), under which it was granted with the right to operate games of chance in Colombia. In accordance with terms of the abovementioned agreement, INTRALOT has submitted an application to initiate arbitration proceedings against Etesa requesting to be recognized that there has been a disruption to the economic balance of abovementioned agreement to the detriment of INTRALOT and for reasons not attributable to INTRALOT and that Etesa to be compelled to the modification of the financial terms of the agreement in the manner specified by INTRALOT as well as to pay damages to INTRALOT (including damages for loss of profit) or alternatively to terminate now the agreement with no liability to INTRALOT. The arbitration court adjudicated in favour of Etesa the amount of 23,6 billion Colombian pesos (€10,1m). The application for annulment of the arbitration award filed by INTRALOT before the High Administrative Court was rejected. The Company filed a lawsuit before the Constitutional Court which was rejected. The Company has created relative provision in its financial statements part of which (€3,2m) has already been used for the payment to Etesa of a letter of guarantee amounting to 7.694.081.042 Colombian pesos.

k. Against the subsidiary Intralot Holdings International Ltd., a shareholder of LOTROM SA and against LOTROM SA, another shareholders of LOTROM SA, Mr. Petre Ion filed a lawsuit before the competent court of Bucharest requesting that Intralot Holdings International Ltd to be obliged to purchase his shares in LOTROM SA for € 2.500.000 and that LOTROM SA to be obliged to register in the shareholders book such transfer. Following the hearing of 28th September 2010 a decision of the court was issued accepting the lawsuit of the plaintiff. Intralot Holdings International Ltd and LOTROM SA filed an appeal which was rejected. The abovementioned companies further filed a recourse before the Supreme Court which was heard and rejected. To date, no enforcement procedure has been commenced. If an enforcement procedure commences, the abovementioned companies will examine the possibility of filing further legal means at the enforcement procedure.

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l. On 24 April 2013 the Company was notified of the existence of a research conducted by the Competition Board of Romania in relation to the contract signed in 2003 with Compania Nationala Loteria Romana regarding the Videolotto program. The investigation procedure is at the stage of documents' collection and, therefore, it is premature to make any estimation for its development.

m. In Poland, as a result of bet making points controls conducted by Custom Service bodies in 6 shops, a gambling law breach was claimed to be made by the "E-Promotion" program of the subsidiary "Totolotek Totomix SA" and a relevant administrative procedure was initiated which was concluded with the issue of a second instance decision of the Ministry of Finance for revocation of the six relevant licenses; the company filed a recourse against this decision before the Administrative Courts which was rejected and an appeal will be filed against the respective decision. In relation to all remaining shops a second instance decision of the Ministry of Finance was issued revoking their licenses. The company has filed a recourse before Administrative Courts which is pending. The company's management and its legal advisors estimate that the outcome of the recourse to the Administrative Courts will be finally positive. Since December 2012, new licenses have already been issued by virtue of which the subsidiary "Totolotek Totomix SA" operates and, therefore, the abovementioned cases will not affect its activities.

n. In August 2012, two British Virgin Island companies filed a Complaint in the United States Bankruptcy Court Southern District of Florida, Miami Division, against numerous defendants, including Supreme Ventures Limited ("SVL"), a publicly traded gaming company listed on the Jamaican Stock Exchange in which INTRALOT holds an indirect shareholding interest. Notably, as per SVL, the lawsuit is based on the same claims (related to demands arose before the acquisition of INTRALOT's participation in SVL), towards third parties, initial shareholders and/or directors of SVL, or not, which were brought in, and were recently rejected by the Jamaican courts, first by the Supreme Court and then again by the Court of Appeals. INTRALOT is named as a "Relief Defendant" which means that INTRALOT is not alleged to have been part - directly or indirectly - of any wrongdoing, since the alleged by the plaintiffs acts are made before the acquisition of SVL's shares by INTRALOT through the Jamaican Stock Exchange. Intralot agrees with SVL's opinion that the Complaint is wholly without merit and expects that it will be successful in the Florida courts, as it was in the Jamaican courts.

o. In Brazil, a former officer of a subsidiary company filed a lawsuit against such subsidiary requesting several amounts to be paid to him as fees resulting from his labour relationship amounting to approx. € 240.000 and from a services agreement calculated as a percentage 4% on the turnover of the subsidiary. According to the legal opinion dated 21st August 2012 of the local lawyers, the lawsuit will be dismissed.

Until 24 May 2013, apart from the legal issues for which a provision has been recognised, the Group Management estimates that the rest of the litigations will be finalized without a material effect on the Group's and the Company's financial position and results.

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B. FISCAL YEARS UNAUDITED BY THE TAX AUTHORITIES

COMPANY	YEARS	COMPANY	YEARS
INTRALOT S.A.	2011-2012	INTRALOT EGYPT LTD	2005-2012
BETTING COMPANY S.A.	2007-2010	E.C.E.S. SAE	2007-2012
BETTING CYPRUS LTD	2004-2012	INTRALOT OOO	2009-2012
INTRALOT DE CHILE S.A.	2008-2012	POLDIN LTD	2007-2012
INTRALOT DE PERU SAC	2008-2012	INTRALOT ASIA PACIFIC LTD	-
INTRALOT INC.	2002-2012	INTRALOT AUSTRALIA PTY LTD	2009-2012
INTRALOT BETTING OPERATIONS (CYPRUS) LTD	2005-2012	INTRALOT SOUTH AFRICA LTD	-
ROYAL HIGHGATE LTD	2006-2012	INTRALOT LUXEMBOURG S.A.	2010-2012
POLLLOT Sp.Zoo	2010-2012	INTRALOT ITALIA S.p.A.	2009-2012
MALTCO LOTTERIES LTD	2008-2012	INTRALOT FINANCE UK PLC	2011-2012
INTRALOT HOLDINGS INTERNATIONAL LTD	2004-2012	INTRALOT IBERIA SAU	2008-2012
LOTROM S.A.	2010-2012	INTRALOT IBERIA HOLDINGS S.A.	2008-2012
BILOT FOOD	2005-2012	TECNO ACCION S.A.	2005-2012
EUROFOOTBALL LTD	2008-2012	GAMING SOLUTIONS INTERNATIONAL SAC	2008-2012
EUROFOOTBALL PRINT LTD	2008-2012	GAMING SOLUTIONS INTERNATIONAL LTD	2010-2012
INTRALOT INTERNATIONAL LTD	2010-2012	INTRALOT BEIJING Co LTD	2007-2012
INTRALOT OPERATIONS LTD	2010-2012	NAFIROL S.A.	-
INTRALOT BUSINESS DEVELOPMENT LTD	2010-2012	INTRALOT ARGENTINA S.A.	2007-2012
INTRALOT TECHNOLOGIES LTD	2004-2012	LEBANESE GAMES S.A.L	-
INTELTEK INTERNET AS	2008-2012	VENETA SERVIZI S.R.L.	2010-2012
LOTERIA MOLDOVEI S.A.	1/10-31/12/09 & 2010-2012	INTRALOT SOUTH KOREA S.A.	2007-2012
TOTOLOTEK S.A.	2007-2012	SERVICIOS TRANSDATA S.A.	2008-2012
WHITE EAGLE INVESTMENTS LTD	2010-2012	SLOVENSKE LOTERIE AS	2008-2012
BETA RIAL Sp.Zoo	2007-2012	TORSYS S.R.O.	2008-2012
UNICLIC LTD	2005-2012	INTRALOT DO BRAZIL LTDA	2007-2012
DOWA LTD	2005-2012	OLTP LTDA	2009-2012
INTRALOT NEW ZEALAND LTD	-	BILYONER INTERAKTIF HIZMELTER AS	2003-2012
INTRALOT ST.LUCIA LTD	2008-2012	LOTRICH INFORMATION Co. LTD	2011-2012
INTRALOT DOMINICANA S.A.	2009-2012	GIDANI LTD	2008-2012
INTRALOT GUATEMALA S.A.	2009-2012	INTRALOT INTERACTIVE S.A.	2010
LOTTERIA Y APUESTOSA DE GUATEMALA S.A.	2009-2012	INTRALOT INTERACTIVE USA LLC	2009-2012
INTRALOT LATIN AMERICA INC	2008-2012	JACKPOT S.p.A.	2010-2012
INTRALOT JAMAICA LTD	2008-2012	NIKANTRO HOLDINGS CO LTD	2010-2012
INTRALOT NEDERELAND BV	2011-2012	TACTUS S.R.O.	2008-2012
INTRALOT CARIBBEAN VENTURES LTD	2010-2012	ATROPOS S.A.	2009-2012
INTRALOT SURINAME LTD	2009-2012	NETMAN SRL	2010-2012
SUPREME VENTURES LTD	2006-2012	AZERINTELTEK AS	2010-2012
DC09 LLC	2010-2012	INTRALOT TURKEY AS	-
KELICOM HOLDINGS CO LTD	2006-2012	INTRALOT MAROC S.A.	2010-2012
DINET ZAO	2010-2012	INTRALOT MINAS GERAIS LTDA	2010-2012
INTRALOT DE COLOMBIA (BRANCH)	2008-2012	PROMARTA OOO	2010-2012
INTRALOT HONG-KONG HOLDINGS LIMITED	2011-2012	FAVORIT BOOKMAKERS OFFICE OOO	2012
INTRALOT FRANCE SAS	2010-2012	INTRALOT DE MEXICO LTD	2010-2012
INTRALOT CZECH S.R.O.	2011-2012	INTRALOT DISTRIBUTION OOO	2011-2012
INTRALOT GERMANY GMBH	2012	INTRALOT GAMING SERVICES PTY	2008-2012
GAIN ADVANCE GROUP LTD	-	KeTMS HOLDINGS CO LTD	2005-2012
INTRALOT GAMING MACHINES SpA	2012	INTRALOT BETTING OPERATIONS RUSSIA LTD	2011-2012
CARIBBEAN VLT SERVICES LTD	2012	NANUM LOTTO LTD	2007-2012
INTRALOT INVESTMENTS LTD	2012	INTRALOT LOTTERIES LTD	2011-2012
DEEPSTACK CASINO LLC	-	PRECIOUS SUCCESS LTD GROUP	-
INTRALOT HOLDINGS LUXEMBROURG S.A.	2012		

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There is a tax audit in progress in Servicios Transdata S.A. for the years 2008-2009, in Intralot Italia S.p.A for the year 2009, in Intralot Jamaica Ltd for the years 2011-2012, in Intralot de Colombia for the year 2008, in Intralot SA for the year 2011 and in Intralot de Chile S.A. for the years 2008-2011. In Jackpot S.p.A the tax audit for the years 01/01/2010-08/03/2012 has been completed but the company has not been notified up to now for the results of this audit. In Intralot De Peru SAC the tax audit for the year 2010 has been completed and the company has been notified that it will be audited also for the year 2011. In 2011, in Lotrom S.A. the tax inspection for the years 1/1/2004-2009 has been completed with an effect in the company's 2011 results of €1,3 mio, in addition to imposing taxes of €1,1 mio due to a different estimation of the tax base recognition of some transnational transactions, which were offset during 2011-2012 with tax receivables after a relevant audit. In addition, there were penalties of € 1 mio that have already been paid during 2012, as a prerequisite for a relative appeal of the company and have been recognised as claims. The company's legal consultants fully disagree and have already started an objection according to the relevant law for the cancellation of taxes imposed and the payback of the fines. The tax inspection in Lotrom S.A., covering the period 01/06/2010-30/11/2011 regarding VAT has been completed.

2.7 OTHER SELECTED EXPLANATORY NOTES

- a. No significant effect due to seasonality and cyclicity of interim operations as these are expressed through the current interim financial statements.
- b. There are no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.
- ci. Changes in estimates of amounts reported in prior interim periods of the current financial year, if those changes have a material effect in the current interim period:
No such.
- cii. Changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period:
No such.
- d. Issuances, repurchases and repayments of debt and equity securities:

I. Stock Option:

The Group offers incentive plans to executives and employees with the provision of non-transferable rights to acquire shares. At the date of preparation of these financial statements Program III has been approved:

The Program III was approved by the Second Repeat Session of the Extraordinary General Assembly of the shareholders dated 16.11.2009, that took place on Monday, the 14th of December, 2009. The General Assembly decided the approval of the stock option plan to persons among those referred in paragraph 13, article 13 of Codified Law 2190/1920, as

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modified and standing (Program III) and more specifically that the above share purchase options be granted to the members of the Board of Directors, to General Directors, to Directors and Managers of the Company and of its affiliated companies, as defined in paragraph 5 of the article 42e of Codified Law 2190/1920, as well as to persons providing services in a regular basis to the Company and/or to the abovementioned affiliates.

The exercise price the stock options was fixed to four (4) Euro per share while INTRALOT's shares that will be finally issued, in case all options to be granted are exercised, will not exceed eight millions (8.000.000) shares (i.e. approx. 5,03% of the share capital of the Company). For the settlement of stock options, the Company will proceed to increases of its share capital.

The duration of this program will be four years, i.e. up to December 2013. Each beneficiary, during each year, will be entitled to exercise options which will not exceed 1/3 of the total number of options granted to him/her.

In the event of a change in the number of shares of the Company until the designation, the provision or the exercise of stock options, both the number of the shares of the beneficiary, and the offer price will be readjusted so as to allow that the proportion of participation of each beneficiary to the share capital of the Company to remain constant.

The Company's Board of Directors was authorized to draw up the relative regulation of the above-mentioned Program III and to regulate any other relative detail in relation to this. (Resolution of the Board of Directors on 28.01.2010). Finally, the amendment of the current stock option program (Program II) for the purchase of shares was decided, so that no more options be granted other than those already granted.

On the 12th of February 2010, INTRALOT S.A. announces that according to the Stock Option Plans terms, approved by the General Meeting of Shareholders of 14th December 2009, 235 persons mentioned in article 13 par. 13 of Codified Law 2190/1920 as in force, are entitled to exercise, during the time program III is in effect, – within a period of four (4) years and not later than 31.12.2013 - stock options with exercise price 4 Euro per share which if exercised all, will lead to the issuance of up to 6.227.000 new common Company shares.

Depending on the number of stock options to be exercised by the beneficiaries, the Company's Board of Directors, with its decision, shall increase the Company's share capital – without modification to its Statute, pursuant to article 13 par. 13 of Codified Law 2190/1920, shall issue new common registered shares and proceed to all actions necessary for the listing of the new shares for trading in the Athens Stock Exchange.

INTRALOT S.A. announces that during 2013 no right was exercised by the beneficiaries of Program III.

Details regarding the Program III approved by the Board of Directors on 28.1.2010:

Option Program	Number of Options granted	Grant date	Expiry date	Volatility	Risk-Free Rate	Dividend Yield	Fair value per Option (€)
Progr. III - 1	2.070.667	31/3/2010	31/12/2013	44%	6,65%	3,00%	-
Progr. III - 2	2.070.667	1/1/2011	31/12/2013	44%	6,65%	3,00%	0,094
Progr. III - 3	2.070.667	1/1/2012	31/12/2013	44%	6,65%	3,00%	0,352

6.212.000

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The total fair value of the options, estimated using the Binomial Model, is € 923 k, which was included in previous year's results.

II. *New Companies of the Group:*

The Group did not establish any new subsidiaries during the first quarter of 2013.

III. *Subsidiaries Share Capital Increase:*

During the first quarter of 2013 the Group completed the share capital increase in Intralot Italia S.p.A and the Group processes from now on 100% of the company.

IV. *Discontinued Operations in the Group:*

The Group did not proceed to the termination of any company during the first quarter of 2013.

e. Dividends paid (aggregate or per share):

Ordinary share dividend paid amounting to € 4.939 thousand (€2.681 thousand 31/03/12)

f. The effect of changes in the composition of the enterprise during the interim period, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinuing operations:

Such changes do not have a significant effect on the consolidated total assets, on the consolidated revenues and on the consolidated earnings after tax.

g. Acquisitions and disposals of tangibles and intangible assets:

The change to the Group, due to acquisition of tangible and intangible assets as at March 31, 2013 amounts to € 19.381 thousand while the respective disposals were approximately € 110 thousand.

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2.8 SUPPLEMENTARY INFORMATION

A. CONSOLIDATED COMPANIES AND METHOD OF CONSOLIDATION

The companies included in the consolidation, with the relevant addresses and the relevant participation percentages are the following:

I. Full consolidation:		Domicile	Direct Part'n %	Indirect Part'n %	Total Part'n %
	INTRALOT S.A.	Maroussi, Attica	Parent	Parent	-
5.	BETTING COMPANY S.A.	Maroussi, Attica	95%	5%	100%
10.	BETTING CYPRUS LTD	Nicosia, Cyprus		100%	100%
	INTRALOT DE CHILE S.A.	Santiago, Chile	99,99%		99,99%
	INTRALOT DE PERU SAC	Lima, Peru	99,98%		99,98%
	INTRALOT INC	Atlanta, USA	85%		85%
	INTRALOT BETTING OPERATIONS (CYPRUS) LTD	Nicosia, Cyprus	54,95%		54,95%
1.	ROYAL HIGHGATE LTD	Nicosia, Cyprus	5,69%	29,39%	35,08%
	POLLOT Sp.Zoo	Warsaw, Poland	100%		100%
	MALTCO LOTTERIES LTD	Valetta, Malta	73%		73%
	INTRALOT HOLDINGS INTERNATIONAL LTD	Nicosia, Cyprus	100%		100%
2.	LOTROM S.A.	Bucharest, Romania		60%	60%
2.	BILOT EOOD	Sofia, Bulgaria		100%	100%
3.	EUROFOOTBALL LTD	Sofia, Bulgaria		49%	49%
4.	EUROFOOTBALL PRINT LTD	Sofia, Bulgaria		49%	49%
2.	INTRALOT INTERNATIONAL LTD	Nicosia, Cyprus		100%	100%
5.	INTRALOT OPERATIONS LTD	Nicosia, Cyprus		100%	100%
2.	INTRALOT BUSINESS DEVELOPMENT LTD	Nicosia, Cyprus		100%	100%
2.	INTRALOT TECHNOLOGIES LTD	Nicosia, Cyprus		100%	100%
14.	INTELTEK INTERNET AS	Istanbul, Turkey	20%	25%	45%
21.	LOTERIA MOLDOVEI S.A.	Chisinau, Moldova	47,90%	32,85%	80,75%
6,7,8	TOTOLOTEK S.A.	Warsaw, Poland		92,89%	92,89%
2.	WHITE EAGLE INVESTMENTS LTD	Hertfordshire, United Kingdom		100%	100%
2.	BETA RIAL Sp.Zoo	Warsaw, Poland		100%	100%
2.	UNICLIC LTD	Nicosia, Cyprus		50%	50%
9.	DOWA LTD	Nicosia, Cyprus		30%	30%
	INTRALOT NEW ZEALAND LTD	Wellington, New Zealand	100%		100%
2.	INTRALOT EGYPT LTD	Nicosia, Cyprus		88,24%	88,24%
11, 13, 2	E.C.E.S. SAE	Cairo, Egypt		90,03%	90,03%
2.	INTRALOT OOO	Moscow, Russia		100%	100%
	POLDIN LTD	Warsaw, Poland	100%		100%
	INTRALOT ASIA PACIFIC LTD	Hong Kong, China	100%		100%
	INTRALOT AUSTRALIA PTY LTD	Melbourne, Australia	100%		100%
	INTRALOT LUXEMBOURG S.A.	Luxemburg, Luxembourg	100%		100%
2.	INTRALOT ITALIA S.p.A.	Rome, Italia		100%	100%
13.	SERVICIOS TRANSDATA S.A.	Lima, Peru		100%	100%
	INTRALOT IBERIA SAU	Madrid, Spain	100%		100%
	TECNO ACCION S.A.	Buenos Aires, Argentina	50,01%		50,01%
2.	GAMING SOLUTIONS INTERNATIONAL SAC	Lima, Peru		100%	100%
2.	GAMING SOLUTIONS INTERNATIONAL LTD	Bogota, Colombia	99%	1%	100%
	INTRALOT BEIJING Co LTD	Beijing, China	100%		100%
2.	NAFIROL S.A.	Montevideo, Uruguay		100%	100%
	INTRALOT ARGENTINA S.A.	Buenos Aires, Argentina	100%		100%
2.	LEBANESE GAMES S.A.L	Lebanon		99,99%	99,99%
16.	VENETA SERVIZI S.R.L.	Mogliano Veneto, Italia		90%	90%
	INTRALOT SOUTH KOREA S.A.	Seoul, S. Korea	100%		100%
	INTRALOT FINANCE UK PLC	London, United Kingdom	100%		100%
	ATROPOS S.A.	Maroussi, Athens	100%		100%

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I. Full consolidation:		Domicile	Direct Part'n %	Indirect Part'n %	Total Part'n %
2.	SLOVENSKE LOTERIE A.S.	Bratislava, Slovakia		51%	51%
17.	TACTUS S.R.O.	Bratislava, Slovakia		51%	51%
	INTRALOT DO BRAZIL LTDA	Sao Paulo, Brazil	80%		80%
18.	OLTP LTDA	Rio de Janeiro, Brazil		80%	80%
2.	INTRALOT INTERACTIVE S.A.	Maroussi, Athens	51%	24%	75%
14.	INTRALOT JAMAICA LTD	Kingston, Jamaica		100%	100%
19.	INTRALOT GUATEMALA S.A.	Guatemala City, Guatemala		100%	100%
20.	LOTERIAS Y APUESTAS DE GUATEMALA S.A.	Guatemala City, Guatemala		51%	51%
2.	INTRALOT ST. LUCIA LTD	Castries, St. Lucia		100%	100%
19.	INTRALOT DOMINICANA S.A.	St. Dominicus, Dominican Republic		100%	100%
19.	INTRALOT LATIN AMERICA INC	Miami, USA		100%	100%
	INTRALOT NEDERLAND B.V.	Amsterdam, Nederland	100%		100%
2.	NIKANTRO HOLDINGS Co LTD	Nicosia, Cyprus		100%	100%
22.	INTRALOT INTERACTIVE USA LLC	Atlanta, USA		85%	85%
2.	JACKPOT S.p.A	Rome, Italy		100%	100%
	INTRALOT MAROC S.A.	Casablanca, Morocco	99,83%		99,83%
14.	INTRALOT TURKEY A.S.	Istanbul, Turkey	50%	49,99%	99,99%
19.	INTRALOT CARIBBEAN VENTURES LTD	Castries, St. Lucia		50,05%	50,05%
23.	SUPREME VENTURES LTD	Kingston, Jamaica		24,97%	24,97%
24.	AZERINTELTEK AS	Baku, Azerbaijan		22,95%	22,95%
19.	INTRALOT SURINAME LTD	Paramaribo, Suriname		100%	100%
22.	DC09 LLC	Wilmington, USA		41,65%	41,65%
2,13.	NETMAN SRL	Bucharest, Romania		100%	100%
14.	INTRALOT DE MEXICO LTD	Mexico City, Mexico		99,8%	99,8%
	INTRALOT FRANCE S.A.S	Paris, France	100%		100%
2.	INTRALOT HONG KONG HOLDINGS LTD	Hong Kong, China		100%	100%
27.	INTRALOT DISTRIBUTION OOO	Moscow, Russia		100%	100%
2.	INTRALOT CZECH S.R.O.	Prague, Czech Republic		100%	100%
19.	CARIBBEAN VLT SERVICES LTD	Castries, St. Lucia		50,001%	50,001%
28.	INTRALOT GAMING SERVICES PTY	Melbourne, Australia		100%	100%
29.	INTRALOT LOTTERIES LTD	Nicosia, Cyprus	51%	49%	100%
2.	INTRALOT GERMANY GMBH	Munich, Germany		100%	100%
30.	INTRALOT GAMING MACHINES S.p.A.	Rome, Italy	2%	98%	100%
2.	INTRALOT BETTING OPERATIONS RUSSIA LTD	Nicosia, Cyprus		100%	100%
2.	KELICOM HOLDINGS CO LTD	Nicosia, Cyprus		100%	100%
25.	DINET ZAO	Moscow, Russia		100%	100%
26.	PROMARTA OOO	Moscow, Russia		100%	100%
31.	FAVORIT BOOKMAKERS OFFICE OOO	Moscow, Russia		100%	100%
	INTRALOT HOLDINGS LUXEMBOURG S.A.	Luxembourg, Luxembourg	100%		100%
22.	DEEPSTACK CASINO LLC	Atlanta, USA		85%	85%
29.	INTRALOT INVESTMENTS LTD	Nicosia, Cyprus	51%	49%	100%
5.	GAIN ADVANCE GROUP LTD	Hong Kong, China		100%	100%
15.	KETMS HOLDINGS CO LTD	Seoul, South Korea		100%	100%
II. Equity method:		Domicile	Direct Part'n %	Indirect Part'n %	Total Part'n %
	BILYONER INTERAKTIF HIZMELTER AS GROUP	Istanbul, Turkey	25%		25%
	LOTRICH INFORMATION Co LTD	Taipei, Taiwan	40%		40%
	INTRALOT SOUTH AFRICA LTD	Johannesburg, South Africa	45%		45%
12.	GIDANI LTD	Johannesburg, South Africa		8,10%	8,10%
32.	NANUM LOTTO CO LTD	Seoul, South Korea	15%	14%	29%
5.	PRECIOUS SUCCESS LTD GROUP	Hong Kong, China		49%	49%

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Subsidiary of the company:		
1: Intralot Betting Operations(Cyprus) Ltd	12: Intralot South Africa Ltd	23: Intralot Caribbean Ventures Ltd
2: Intralot Holdings International Ltd	13: Intralot Operations Ltd	24: Inteltek Internet AS
3: Bilot EOOD	14: Intralot Iberia S.A.U.	25: Kelicom Holdings Co Ltd
4: Eurofootball Ltd	15: Gain Advance Group Ltd	26: Dinet ZAO
5: Intralot International Ltd	16: Intralot Italia S.p.A	27: Intralot OOO
6: Pollot Sp.Zoo	17: Slovenske Loterie AS	28: Intralot Australia PTY LTD
7: White Eagle Investments Ltd	18: Intralot Do Brazil Ltda	29: Intralot Technologies Ltd
8: Beta Rial Sp.Zoo.	19: Intralot St.Lucia Ltd	30: Jackpot S.p.A.
9: Uniclic Ltd	20: Intralot Guatemala S.A.	31: Intralot Betting Operations Russia Ltd
10: Betting Company S.A.	21: Nikantro Holdings Co Ltd	32: KeTMs Holdings Co Ltd
11: Intralot Egypt Ltd	22: Intralot Inc	

The entity Inteltek Internet AS is consolidated with the full method as the requirements of IAS 27 are met.

The companies Atropos S.A., Nafiroi S.A. and E.C.E.S. SAE are under liquidation while in May 2013 the liquidation of Intralot France S.A.S was completed.

III. Acquisitions

Acquisitions during 2013

The Group has not made an acquisition during the first quarter of 2013.

B.REAL LIENS

A group subsidiary has banking facilities amounting to €29,3 million, consisting of a loan amounting to €20 million, an overdraft of €5 million, and bank guarantee letters of €4,3 million. These facilities are secured by an initial general mortgage on all the subsidiary's present and future assets (At 31/03/2013 the loan balance amounted to €14,1 million and the used guarantee letters to €4 million). Also, a group's subsidiary has a loan of € 2,6 million with mortgage on a building and guarantee letter.

C.PROVISIONS

The Group's provisions at 31/03/2013 that refer to legal issues amount to € 6,9 million, those referring to unaudited tax periods and tax audit expenses amount to € 2,4 million and € 8,9 million refer to other provisions. The respective amounts for the Company amount to € 6,9 million (legal issues), € 1,8 million (provisions for unaudited tax periods and tax audit expenses) and € 7,1 million (other provisions).

D.PERSONNEL EMPLOYED

The personnel employed by the Company and the Group as at the end of the current period were 614 and 5.507 respectively. For the first quarter of 2012, the personnel employed by the Company and the Group were 624 and 5.468 respectively.

E. RELATED PARTY DISCLOSURES

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The most important transactions between the Company and its related parties as per IAS 24 are shown on the table below:

Group	Income		Expenses	
	01/01/2013-31/03/2013	01/01/2012-31/03/2012	01/01/2013-31/03/2013	01/01/2012-31/03/2012
Intracom Holdings Group	463	629	3.213	3.861
Turkcell Group	4	10	1.039	504
Intralot South Africa LTD	402	426	0	13
Other related parties	153	1.110	497	1.776
Executives and members of the board	0	0	2.370	1.737
	1.022	2.175	7.119	7.891

Company	Income		Expenses	
	01/01/2013-31/03/2013	01/01/2012-31/03/2012	01/01/2013-31/03/2013	01/01/2012-31/03/2012
Intralot Operations LTD	563	489	0	34
Inteltek Internet AS	807	692	0	0
Intracom Holdings Group	463	629	3.240	3.803
Bilyoner Interaktif Hizmetler A.S.	0	1.723	0	0
Intralot Inc	99	1.037	12	37
Betting Company S.A	4	3	1.069	900
Lotrom S.A.	2.967	3.076	433	435
Intralot Nederland BV	393	765	0	0
Intralot International LTD	0	0	1.840	1.940
Tecno Accion S.A.	2.973	3.182	0	14
Maltco Ltd	3.644	158	0	0
Intralot New Zealand LTD	629	1.017	0	0
Intralot Czech LTD	0	1.057	0	0
Other related parties	2.001	2.859	875	2.089
Executives and members of the board	0	0	1.330	1.287
	14.543	16.687	8.799	10.539

Group	Receivable		Payable	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Uniclic LTD	4.145	4.087	0	0
Intracom Holdings Group	7.486	6.920	20.242	18.543
Intralot South Africa LTD	386	463	0	0
Other related parties	5.999	6.729	9.099	6.509
Executives and members of the board	647	589	884	894
	18.663	18.788	30.225	25.946

Company	Receivable		Payable	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Intralot Operations LTD	47.982	47.645	0	225
Inteltek Internet A.S.	654	1.764	0	0
Intracom Holdings Group	6.801	6.230	19.530	17.835
Gaming Solutions Int. SAC	9.078	9.026	14	13
Intralot Inc	10.549	10.253	108	92
Intralot Betting S.A.	31	27	6.207	5.990
Betting Cyprus LTD	0	0	5.706	5.706
Uniclic LTD	4.346	4.346	0	0
Intralot International LTD	2.319	2.319	3.141	5.150
Pollot Sp.zoo	6.434	6.373	0	0
Intralot de Peru SAC	8.854	8.775	0	0
Intralot Iberia SA Unipersona	1.196	1.069	0	0
Loteria Moldovei S.A.	2.013	2.005	0	0
	103.112	103.112	35.795	30.225

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Lotrom S.A.	-6.787	-8.965	3.601	2.059
Intralot Business Development LTD	12.935	12.454	0	0
Intralot Nederland B.V.	15.040	16.910	22	22
Intralot Do Brazil LTDA	13.786	13.285	0	0
Intralot Australia PTY LTD	1.642	1.579	3	3
Intralot Czech LTD	1.937	1.937	0	0
Intralot Beijing	0	0	5.400	5.397
Intralot Lotteries Ltd	295	18.697	0	0
Gaming Solutions Intl Ltda	2.130	2.140	0	0
Maltco Lotteries Ltd	11.919	8.955	0	0
Intralot Dominicana Ltd	2.274	2.230	0	0
Tecno Accion LTD	1.924	6	0	15
Intralot Gaming Services Pty Ltd	5.274	5.081	0	0
Other related parties	7.007	6.485	4.798	7.152
Executives and members of the board	0	0	560	560
	169.633	180.626	49.090	50.219

In the Company's Income, 4.072 thousand (2012: 4.904 thousand) relate to dividends received from the subsidiaries Tecno Accion SA and Maltco Ltd.

The BoD and Key Management Personnel transactions and fees for the Group and the Company for the period 01/01/2013-31/03/2013 were € 2,37 million and € 1,33 million respectively.

F. OTHER INFORMATION

i. Effect of changes in the composition of the enterprise during the interim period, including acquisition or disposal of subsidiaries and long term investments, restructurings and discontinuing operations (by extension of the paragraph 2.7.d and f, as above):

See above paragraph 2.7.d and f and 2.8 A III.

ii. Previous paragraph (2.8 F.i.) events effect, if this is higher than 25%, in respect of the consolidated revenues, results, net equity of the current period (by extension of the paragraph 2.7 d and f., as above):

No such cases.

iii. Change of the fiscal year or period and reasons for this, comparability of financial information for the current period compared to the previous period. Quoted fundamentals (consolidated revenues, profit after tax, net equity) of the current period with those of the comparable period:

No such.

iv. Other material events between balance sheet date and the date on which the financial statements are issued (to the extent that this information is not provided in paragraph 2.9):

See bellow, paragraph 2.9.

v. Effect of changes in the composition of the enterprise during the interim period, regarding business combinations if this is higher than 25%, in respect of the consolidated revenues, results, net equity (by extension of the paragraph 2.7 d and f, as above):

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No such effect.

2.9 SUBSEQUENT EVENTS

During the second quarter of 2013, the Group sold and leased back, under a finance lease contract, equipment amounting to €35,9 mio.

Maroussi, May 24th, 2013

**THE CHAIRMAN OF THE BOARD OF
DIRECTORS**

**THE VICE-CHAIRMAN OF THE BoD
AND CEO**

**S.P. KOKKALIS
ID. No. AI 091040**

**C.G. ANTONOPOULOS
ID. No. AI 025905**

**THE GENERAL DIRECTOR OF
FINANCE & BUSINESS
DEVELOPMENT**

THE ACCOUNTING DIRECTOR

**I.O. PANTOLEON
ID. No. Σ 637090**

**N. G.PAVLAKIS
ID.No. AZ 012557
H.E.C. License No. 15230/ A' Class**

2.10.1 Summary Financial Information for the period 1st January 2013 to 31st March 2013

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INTRALOT S.A.
INTEGRATED LOTTERY SYSTEMS AND SERVICES
Company's Number in the General Electronic Commercial Registry: 818201000 - (Public Companies (S.A.) Reg. No.: 27074/06/B/92/9)
Figures and information for the period from 1st January to 31st March 2013
According to 4/507/28.4.2009 resolution of the Board of Directors of the Greek Capital Committee
Amounts in thousands €

The figures presented below aim to provide summary information about the financial position and results of INTRALOT S.A. and INTRALOT's group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or other transaction concerning the company, to visit the company's web site address where the Financial Statements are posted according to International Accounting Standards, accompanied by the Auditor's Review Report where appropriate.

Web Site: www.intralot.com
Board of Directors approval date: **May 24th, 2013**

	GROUP		COMPANY	
	31.3.2013	31.12.2012	31.3.2013	31.12.2012
ASSETS				
Tangible Assets	237.768	240.893	13.109	15.507
Intangible Assets	363.122	363.824	55.547	55.802
Other Non-Current Assets	157.292	154.309	170.146	168.128
Inventories	43.289	43.253	30.365	31.060
Trade receivables	183.433	177.445	183.960	195.145
Other Current Assets	138.551	134.873	24.489	5.254
TOTAL ASSETS	1.124.475	1.114.807	477.628	465.696
LIABILITIES AND EQUITY				
Share Capital	47.889	47.889	47.889	47.889
Other Equity Elements	266.726	255.545	83.021	73.593
Shareholders' Equity (a)	314.615	303.434	130.910	121.482
Non-Controlling Interests (b)	78.946	80.615	0	0
Total Shareholders' Equity (c)=(a)+(b)	393.561	384.049	130.910	121.482
Long-term Debt	335.604	329.700	55.000	55.000
Provisions and Other Long-term Liabilities	50.997	53.895	17.970	17.965
Short-term Debt	184.862	185.883	208.277	204.384
Other Short-term Liabilities	161.859	161.450	67.869	67.055
Total Liabilities (d)	733.112	730.958	346.916	344.424
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.124.475	1.114.807	477.628	465.696

2. TOTAL COMPREHENSIVE INCOME STATEMENT GROUP/COMPANY

	GROUP		COMPANY	
	1-31-3.2013	1-31-3.2012	1-31-3.2013	1-31-3.2012
Sale Proceeds	355.756	347.224	28.396	40.818
Less: Cost of Sales	-295.185	-287.905	-14.945	-30.524
Gross Profit / (Loss)	60.571	59.419	13.450	10.194
Other Operating Income	3.908	4.138	12	397
Selling Expenses	-9.375	-8.657	-1.881	-1.572
Administrative Expenses	-31.877	-28.119	-1.819	-2.159
Research and Development Costs	-1.877	-2.726	-1.361	-2.012
Other Operating Expenses	-2.808	-1.558	0	-88
EBIT	28.756	21.547	8.501	4.780
Interest and similar charges	-12.872	-8.415	-6.014	-6.335
Interest and related income	2.247	2.788	5.850	8.304
Exchange differences	3.162	-722	898	-1.098
Profit / (Loss) from equity method consolidations	123	23	0	0
Operating Profit / (Loss) before tax	21.204	15.173	9.195	3.673
Less taxes	-7.272	-2.521	-65	839
Operating Profit / (Loss) after tax (A)	13.932	12.652	9.080	4.512
Attributable to:				
- Owners of the parent	4.821	4.106	9.080	4.512
- Non-Controlling Interests	9.111	8.546	0	0
Total comprehensive income for the year after tax (B)	3.715	-3.344	358	60
Total comprehensive income after taxes (A) + (B)	17.647	9.308	9.438	4.572
Attributable to:				
- Owners of the parent	8.775	1.559	9.438	4.582
- Non-Controlling Interests	8.872	7.749	0	0
Profit / (Loss) after taxes per share (in euro)				
- Basic	0,0303	0,0258	0,0571	0,0283
- Diluted	0,0303	0,0258	0,0571	0,0283
EBITDA	55.082	41.888	12.433	8.500

3. STATEMENT OF CHANGES IN EQUITY GROUP/COMPANY

	GROUP		COMPANY	
	31.3.2013	31.3.2012	31.3.2013	31.3.2012
Net equity at the beginning of the period				
(01/01/2013 and 01/01/2012 respectively)	383.849	375.288	121.272	118.568
Effect on retained earnings from previous year's adjustment	-8	-396	0	-394
Total comprehensive income for the year after tax (continuing and discontinuing operations)	17.847	9.308	9.438	4.582
Dividends Distributed	-9.288	-7.439	0	0
Effect due to change in ownership percentage	-837	0	0	0
Exercise of stock option rights	0	1	0	1
Net Equity at the end of the period				
(01/03/2013 and 31/03/2012 respectively)	391.363	376.742	130.710	122.372

	GROUP		COMPANY	
	1-31-3.2013	1-31-3.2012	1-31-3.2013	1-31-3.2012
Operating Activities				
Net Profit before Taxation (continuing operations)	21.204	15.173	9.195	3.673
Plus/Less adjustments for:				
Depreciation	26.326	20.142	3.802	3.720
Provisions	1.518	-4.365	38	-4.260
Exchange rate differences	788	476	0	0
Results from Investing Activities	-3.381	548	-5.057	-4.715
Debt Interest and similar expenses	12.872	8.415	6.014	6.315
Credit Interest	-2.247	-2.788	-1.578	-1.400
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(Increase) of Inventories	933	8.106	895	8.987
Decrease/(Increase) of Receivable Accounts	-7.340	2.574	15.922	7.399
(Decrease)/Increase of Payable Accounts (except banks)	-6.947	-17.569	-1.846	-16.258
Lease				
Interest Paid and similar expenses paid	9.490	7.883	4.072	4.625
Income Tax Paid	15.309	7.964	0	164
Net Cash from Operating Activities (a)	16.907	15.885	23.383	-1.328
Investing Activities				
(Purchases) / Sales of subsidiaries, associates, joint ventures and other investments	-183	3.071	816	285
Purchases of tangible and intangible assets	-11.888	-6.819	-5.578	-936
Proceeds from sales of tangible and intangible assets	34	261	0	0
Interest received	1.955	2.453	327	711
Dividends received	0	0	897	450
Net Cash from Investing Activities (b)	-10.082	-2.884	-4.288	520
Financing Activities				
Cash inflows from Share Capital Increase	0	0	0	0
Cash inflows from loans	22.134	6.086	0	0
Repayment of loans	-20.401	-7.485	0	0
Repayment of Leasing Obligations	-1.041	-1.352	0	0
Dividends paid	-4.939	-2.881	0	0
Net Cash from Financing Activities (c)	-4.247	-5.642	0	0
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	4.578	6.399	19.245	-808
Cash and cash equivalents at the beginning of the period	134.973	142.486	5.254	14.402
Cash and cash equivalents at the end of the period	139.551	148.887	24.499	13.594

Supplementary information:

- The same accounting policies have been followed as the year-end consolidated financial statements 31/12/2012 except for the changes resulting from the adoption of new revised accounting standards and interpretations as mentioned in note 2.4 of the interim condensed financial statements.
- The companies included in the consolidation of 31/03/2013 and not in the consolidation of 31/03/2012 due to subsequent acquisition are the following: Intralot Gaming Machines S.p.A., Intralot Holdings Luxembourg S.A., Deepstack Casino LLC, Intralot Investments LTD, Cash Advance Group LTD, Klarna Holdings Co.LTD, Neocom Holdings Co.Ltd, Direct Zoo, Promats OOO and Favorit Bookmakers Office OOO are included in the Group's financial statements with the method of the full consolidation after the completion of their acquisition and gain of control during the third quarter of 2012. The subsidiary Yugolot LTD was not consolidated 31/03/2013 but had been consolidated 31/03/12 due to the completion of its liquidation on the third quarter of 2012. Also the companies Namun Lotto CO LTD and Precious Success LTD Group have been consolidated with the equity method. Finally, the subsidiary Intralot Iberia Holdings SA merged with Intralot Iberia SAU on 31/12/12, Intralot Minas Gerais Ltda with Intralot Do Brasil Ltda on 01/10/12 and Tomsys SRO with Slovenske Loterie AS on 01/10/12.
- The Group's and the Company's provision that refer to legal issues up to 31/03/2013 amounts to € 6,9 mio. The Group's provisions stated up to 31/03/2013 that refer to unaudited tax periods amount to € 2,4 mio and the rest € 8,9 mio refer to other provisions. Respectively, the Company stated € 6,9 mio for legal issues, € 1,8 mio for provisions of unaudited tax periods and € 7,1 mio for other provisions.
- The personnel employed by the Company and the Group during the current period were 614 and 5.507 respectively. The respective period of the year 2012, the personnel employed by the Company and the Group were 634 and 5.468 respectively.
- Companies that are included in 31/03/2013 consolidated financial statements are presented in note 2.8.A of the interim financial report including locations, group percentage ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in the note 2.5.B of the interim financial report.
- The amounts of expense/income included in the Group's and Company's comprehensive income statement of 31/03/2013 amounting to € 3,72 mio (2012: € -3,35 mio) concern foreign exchange differences of € 303 thousand (2012: € -2,67 mio), derivative valuation of € 844 thousand (2012: € 1 thousand) while amount of € 2,97 mio (2012: € -478 thousand), concern the valuation of available-for-sale financial assets. Respectively, the amount of expense/income recorded in the Company's comprehensive income statement of 31/03/2013, that is € 358 thousand (2012: € 80 thousand) concern valuation of derivative of 375 thousand (2012: € 80 thousand) and -17 thousand regarding the valuation of available-for-sale financial assets.
- The amounts of income, expenses, receivables and payables of the Company and Group with related parties, are as follows:

Amounts reported in thousands €	Group	Company
(a) Income		
- From subsidiaries	0	13.559
- From associates	554	521
- From other related parties	468	463
(b) Expenses		
- To subsidiaries	0	3.746
- To associates	0	0
- To other related parties	4.749	3.723
(c) Receivables		
- From subsidiaries	0	157.993
- From associates	847	835
- From other related parties	17.169	10.805
(d) Payables		
- To subsidiaries	0	26.010
- To associates	6	6
- To other related parties	29.335	22.514
(e) BoD and Key Management Personnel transactions and fees	2.370	1.330
(f) BoD and Key Management Personnel receivables	647	0
(g) BoD and Key Management Personnel payables	884	560

Marousi, May 24th, 2013

THE CHAIRMAN
OF THE BOARD OF DIRECTORS

THE VICE-CHAIRMAN
OF THE BOARD OF DIRECTORS AND CEO

THE GENERAL DIRECTOR OF FINANCE
AND BUSINESS DEVELOPMENT

THE ACCOUNTING DIRECTOR

S. P. KOKKALIS
ID. No. AI 021040

C.G. ANTONOPOULOS
ID. No. AI 025905

I. O. PANTOLEON
ID. No. Z 637080

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