



INTRALOT group

Interim Financial Statements

For the period ended 30 September, 2012

According to International Financial Reporting Standards and L.3556/2007

3rd Quarter of 2012

Table of Contents

1. Interim Financial statements.....	3
1.1 interim Statement of Comprehensive Income	3
1.2 Interim Statement of Financial Position	4
1.3 Interim Statement of Changes in Equity	5
1.4 Interim Cash Flow Statements	7
2. Notes to the Financial Statements	8
2.1 General information - Approval of the Financial Statements	8
2.2 Basis of Consolidation and Summary of significant accounting policies	8
2.3 Segment information	17
2.4 Contingent liabilities	18
A. Legal Issues Pending	18
B. Fiscal Years unaudited by the Tax Authorities	23
C. Other selected explanatory notes	24
2.5 Supplementary information.....	28
A. Consolidated Companies and Method of Consolidation	28
B. Real Liens	31
C. Provisions	32
D. Personnel Employed	32
E. Related Party Disclosures.....	32
F. Other Information	34
2.6 Subsequent events.....	35
3. Summary Financial Information for the period January 1 st to September 30 th 2012	36

INTRALOT S.A.
INTEGRATED LOTTERY SYSTEMS AND SERVICES
Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

1. INTERIM FINANCIAL STATEMENTS

1.1 INTERIM STATEMENT OF COMPREHENSIVE INCOME

Amounts reported in € thousands	GROUP				COMPANY			
	1/1-30/09/2012	1/1-30/09/2011	1/7-30/09/2012	1/7-30/09/2011	1/1-30/9/2012	1/1-30/09/2011	1/7-30/09/2012	1/7-30/09/2011
Sale Proceeds	1.000.967	856.500	313.619	270.103	101.838	95.347	27.620	31.962
Less: Cost of Sales	-834.728	-708.451	-263.084	-223.612	-69.203	-72.155	-20.007	-24.438
Gross Profit / (Loss)	166.239	148.049	50.535	46.491	32.635	23.192	7.613	7.524
Other Operating Income	12.964	22.163	4.091	4.102	439	1.383	28	580
Selling Expenses	-32.534	-27.546	-11.123	-8.099	-5.428	-5.166	-1.889	-1.644
Administrative Expenses	-85.583	-75.142	-30.774	-25.520	-6.959	-6.608	-2.462	-2.455
Research and Development Costs	-7.516	-6.729	-2.078	-2.187	-6.107	-4.535	-2.062	-1.479
Other Operating Expenses	-4.363	-10.103	-1	-1.832	-57	-1	0	0
EBIT	52.191	57.991	10.761	21.223	14.523	8.216	1.228	2.527
EBITDA	117.000	112.132	35.571	39.537	25.334	19.042	4.882	6.236
Interest and similar Charges	-31.379	-26.970	-12.160	-8.387	-18.208	-18.168	-6.090	-5.344
Interest and related Income	12.310	12.612	5.153	4.113	22.391	15.353	2.255	2.530
Exchange Differences	2.252	-4.197	-733	961	-899	-955	-1.034	753
Profit / (Loss) from equity method consolidations	173	856	155	558	0	0	0	0
Operating Profit/(Loss) Before Tax	32.563	32.993	3.065	10.200	17.807	4.495	-3.641	465
Less: Taxes	-14.498	-10.673	-2.856	-3.369	-1.335	623	1.435	918
Net Profit / (Loss) after taxes from Continuing Operations (a)	18.065	22.320	209	6.831	16.472	5.118	-2.206	1.383
Net Profit / (Loss) after taxes from Discontinuing Operations (b)	0	0	0	0	0	0	0	0
Net Profit / (Loss) (Continuing and Discontinuing Operations) (a) + (b)	18.065	22.320	209	6.831	16.472	5.118	-2.206	1.383
Attributable to:								
Owners of the parent	1.163	10.852	-4.318	3.367	16.472	5.118	-2.206	1.383
Non-controlling interests	16.902	11.468	4.527	3.464	0	0	0	0
Other comprehensive income after tax:								
Valuation of Available- for -Sale financial assets	1.106	-334	-76	1.999	7	-15	6	-20
Derivatives valuation	481	534	251	-1.264	326	625	142	-241
Exchange differences on translating foreign operations	-1.077	-6.902	-4.272	4.923	0	0	0	0
Total comprehensive income/ (expense) after tax:	510	-6.702	-4.097	5.658	333	610	148	-261
Total income after tax	18.575	15.618	-3.888	12.489	16.805	5.728	-2.058	1.122
Attributable to:								
Owners of the parent	2.213	9.044	-6.552	8.476	16.805	5.728	-2.058	1.122
Non-controlling interests	16.362	6.574	2.664	4.013	0	0	0	0
Earnings after taxes per share (in €)								
-basic	0,0073	0,0683	-0,0272	0,0212	0,1036	0,0322	-0,0139	0,0087
-diluted	0,0073	0,0683	-0,0272	0,0212	0,1036	0,0322	-0,0139	0,0087
Weighted Average Number of Shares	158.961.721	158.961.721	158.961.721	158.961.721	158.961.721	158.961.721	158.961.721	158.961.721

1.2 INTERIM STATEMENT OF FINANCIAL POSITION

Amounts reported in € thousands	GROUP		COMPANY	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
ASSETS				
Non- Current Assets				
Tangible fixed assets	249.769	263.640	17.767	24.513
Intangibles assets	370.537	285.436	47.501	43.852
Investment in subsidiaries and associates	15.057	26.967	160.038	148.647
Other financial assets	29.775	34.190	722	968
Deferred Tax asset	15.476	12.318	6.350	7.129
Other long- term receivables	84.021	98.938	448	447
	764.635	721.489	232.826	225.556
Current Assets				
Inventories	37.711	47.067	27.192	37.003
Trade and other short -term receivables	194.530	175.108	205.414	198.110
Cash and cash equivalents	118.049	142.498	14.084	14.402
	350.290	364.673	246.690	249.515
TOTAL ASSETS	1.114.925	1.086.162	479.516	475.071
EQUITY AND LIABILITIES				
Share Capital	47.689	47.689	47.689	47.689
Other reserves	55.468	92.699	46.840	67.349
Foreign currency translation	-30.418	-29.881	0	0
Retained earnings	227.907	188.853	39.884	3.525
	300.646	299.360	134.413	118.563
Non-Controlling Interests	74.517	75.908	0	0
Total equity	375.163	375.268	134.413	118.563
Non-Current Liabilities				
Long- term loans	489.239	228.009	265.255	260.454
Staff retirement indemnities	6.665	5.561	3.959	3.423
Other long-term provisions	13.945	16.742	13.434	16.127
Deferred Tax liabilities	3.855	3.722	0	0
Other long- term liabilities	20.078	20.063	0	0
Finance lease obligation	5.913	7.230	0	0
	539.695	281.327	282.648	280.004
Current Liabilities				
Trade and other short- term liabilities	153.895	130.712	60.339	75.057
Short- term debt and current portion of long- term debt	28.455	278.968	0	0
Current income tax payable	11.068	14.089	1.347	0
Short-term provision	6.649	5.798	769	1.447
	200.067	429.567	62.455	76.504
TOTAL LIABILITIES	739.762	710.894	345.103	356.508
TOTAL EQUITY AND LIABILITIES	1.114.925	1.086.162	479.516	475.071

1.3 INTERIM STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP (Amounts reported in € thousands)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interests	Grand Total
Opening Balance 01/01/2012	47.689	36.608	56.091	158.972	299.360	75.908	375.268
Effect on retained earnings from previous years adjustment				-365	-365	5	-360
Subsidiary Share Capital Increase					0	191	191
Period's Results				1.163	1.163	16.902	18.065
Other comprehensive income/(expense) after tax			1.586	-537	-1.049	-539	510
Exercise of stock option rights			1		1		1
Dividends				-562	-562	-17.950	-18.512
Transfer between reserves		437	-39.256	38.819	0		0
Balances as at 30/09/2012	47.689	37.045	18.422	197.490	300.646	74.517	375.163

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP (Amounts reported in € thousands)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interests	Grand Total
Opening Balance 01/01/2011	47.689	28.782	55.232	152.395	284.098	76.929	361.027
Effect on retained earnings from previous years adjustment				698	698	-6	692
Subsidiary Share Capital Increase					0	863	863
Period's Results				10.852	10.852	11.468	22.320
Other comprehensive income/(expense) after tax			200	-2.008	-1.808	-4.894	-6.702
Exercise of stock option rights			284		284		284
Dividends				-719	-719	-14.811	-15.530
Effect due to change in ownership percentage				-3.020	-3.020	-32	-3.052
Transfer between reserves		8.623	-13	-8.610	0		0
Balances as at 30/09/2011	47.689	37.405	55.703	149.588	290.385	69.517	359.902

INTRALOT S.A.
INTEGRATED LOTTERY SYSTEMS AND SERVICES
 Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
 Public Companies (S.A.) Reg. No. 27074/06/B/92/9

STATEMENT OF CHANGES IN EQUITY INTRALOT S.A (Amounts reported in € thousands)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance 01/01/2012	47.689	29.037	38.312	3.525	118.563
Effect on retained earnings from previous years adjustment				-394	-394
Period's Results				16.472	16.472
Other comprehensive income/(expense) after tax			333		333
Exercise of stock option rights			1		1
Dividends				-562	-562
Transfer between reserves			-20.843	20.843	0
Balances as at 30/09/2012	47.689	29.037	17.803	39.884	134.413

STATEMENT OF CHANGES IN EQUITY INTRALOT S.A (Amounts reported in € thousands)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance 01/01/2011	47.689	17.061	39.065	13.996	117.811
Effect on retained earnings from previous years adjustment				-32	-32
Period's Results				5.118	5.118
Other comprehensive income/(expense) after tax			610		610
Exercise of stock option rights			284		284
Dividends				-719	-719
Transfer between reserves		12.788		-12.788	0
Balances as at 30/09/2011	47.689	29.849	39.959	5.575	123.072

1.4 INTERIM CASH FLOW STATEMENTS

Amounts reported in € thousands	GROUP		COMPANY	
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
Cash flows from operating activities				
Net Profit before Taxation	32.563	32.993	17.807	4.495
Plus/Less adjustments for:				
Depreciation and Amortization	64.809	54.141	10.811	10.826
Provisions	783	9.343	70	-341
Exchange rate differences	1.908	-7.577	0	0
Results from Investing Activities	-3.239	-4.115	-17.242	-9.977
Debit Interest and similar expenses	31.379	26.970	18.208	18.168
Credit Interest	-10.061	-12.612	-4.395	-4.121
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(increase) of Inventories	8.455	-4.892	-9.812	-1.246
Decrease/(increase) of Receivable	-22.421	-9.861	1.893	-2.374
(Decrease)/increase of Payable (except Banks)	4.595	704	-24.813	-924
Less:				
Interest Paid and similar expenses paid	22.809	20.626	10.101	11.582
Income Tax Paid	20.444	17.311	255	4.026
Net Cash from Operating Activities (a)	65.518	47.157	1.795	-1.102
Investing Activities				
(Purchases) / Sales of subsidiaries, associates and other investments	5.548	4.272	278	-1.828
Purchases of tangible and intangible assets	-91.265	-51.754	-7.411	-11.424
Proceeds from sales of tangible and intangible assets	841	167	0	50
Interest received	7.585	7.375	2.107	3.142
Dividends received	2.502	0	5.464	7.972
Net Cash from Investing Activities (b)	-74.789	-39.940	438	-2.088
Financing Activities				
Cash inflows from Share Capital Increase	0	863	0	0
Cash inflows from loans	34.631	8.611	0	0
Repayment of loans	-27.237	-30.499	-1.989	0
Repayment of Leasing Obligations	-4.710	-6.999	0	0
Dividends paid	-17.862	-14.165	-562	-716
Net Cash from Financing Activities (c)	-15.178	-42.189	-2.551	-716
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-24.449	-34.972	-318	-3.906
Cash and cash equivalents at the beginning of the period	142.498	141.477	14.402	16.306
Cash and cash equivalents at the end of the period	118.049	106.505	14.084	12.400

2. NOTES TO THE FINANCIAL STATEMENTS

2.1 GENERAL INFORMATION – APPROVAL OF THE FINANCIAL STATEMENTS

General information

INTRALOT S.A. – ‘Integrated Lottery Systems and Gaming Services’, with the distinct title «INTRALOT» is a business entity that was established based on the Laws of Hellenic Republic, whose shares are traded in the Athens Stock Exchange. Reference to «INTRALOT» or the «Company» includes INTRALOT S.A. whereas reference to the «Group» includes INTRALOT S.A. and its fully consolidated subsidiaries, unless otherwise stated. The Company was established in 1992 and has its registered office in Maroussi of Attica.

INTRALOT is one of the leading suppliers of integrated gaming and transaction processing systems. Its footprint straddles five continents, with presence in 50 countries, about 5.500 employees and revenues of € 1.202 millions in 2011. Committed to meeting customer requirements and performance expectations along with a demonstrated ability to adapt to new markets and overcome technological and cultural constraints, INTRALOT has acquired a worldwide reputation in the global gaming sector.

Approval of the Financial Statements

The Board of Directors of INTRALOT SA approved the Company’s and the Group’s interim IFRS financial statements for the period ended September 30, 2012, on 27 November 2012.

2.2 BASIS OF CONSOLIDATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Consolidation

The attached financial statements have been prepared on the historical cost basis, except for the available-for-sale financial assets and the derivative financial instruments that are measured at fair value, or at cost if the difference is not a significant amount, and on condition that the Company and the Group would continue as a going concern. The attached financial statements are presented in Euros and all values are rounded to the nearest thousand (€000) except if indicated otherwise.

The accompanying interim financial statements have been prepared in accordance with IAS 34 “Interim Financial Reporting” and do not include all the information and disclosures required by

IFRS. These are included in the annual financial statements and should be read along with the annual financial statements as at 31st December 2011.

Statement of compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards (I.F.R.S.), including the International Accounting Standards (IAS) and Interpretations issued by International Financial Reporting Interpretations Committee (IFRIC), that have been adopted by the European Union as of September 30, 2012.

Financial Statements

INTRALOT keeps its accounting books and records and prepares its financial statements in accordance with the Greek Corporate Law 2190/1920, the Greek Unified Chart of Accounts and current tax regulations and issues its financial statements in accordance with the International Financial Reporting Standards (IFRS).

INTRALOT's Greek subsidiaries keep their accounting books and records and prepare their financial statements in accordance with Greek Corporate Law 2190/1920 and the International Financial Reporting Standards (IFRS), the Greek Unified Chart of Accounts and current tax regulations. INTRALOT's foreign subsidiaries keep their accounting books and records and prepare their financial statements in accordance with the applicable laws and regulations in their respective countries. For the purpose of the consolidated financial statements, Group entities' financial statements are adjusted and prepared in relation to the requirements of the International Financial Reporting Standards (IFRS).

Changes in accounting policies

For the preparation of the financial statements of period ended September 30, 2012, the accounting policies adopted are consistent with those followed in the preparation of the most recent annual financial statements (December 31, 2011), except for the below mentioned adoption of new standards and interpretations applicable for fiscal periods beginning at January 1st, 2012.

Standards and Interpretations compulsory for the fiscal year 2012

New standards, amendments of published standards and interpretations mandatory for accounting periods beginning on 1st January 2012. The Group's assessment of the impact of these new and amended standards and interpretations is set out below.

IAS 12 (Amendment) "Income Taxes"

This applies to annual accounting periods starting on or after 1st January 2012.

IAS 12 requires an entity to measure the deferred tax relating to an asset depending on whether the entity expects to recover the carrying amount of the asset through use or sale. It can be difficult and subjective to assess whether recovery will be through use or through sale when the asset is measured using the fair value model in IAS 40 "Investment Property". The amendment provides a practical solution to the problem by introducing a presumption that recovery of the carrying amount will, normally be, through sale. The Group does not expect this amendment to affect its financial statements, given that it does not own any such assets. This amendment has not yet been adopted by the European Union.

IFRS 7 (Amendment) "Financial Instruments: Disclosures"

(COMMISSION REGULATION (EC) No. 1205/2011 of 22nd November 2011, L305 – 23.11.2011)

This applies to annual accounting periods starting on or after 1st July 2011.

The amendment will allow users of financial statements to improve their understanding of transfer transactions of financial assets (for example, securitisations), including understanding the possible effects of any risks that may remain with the entity that transferred the assets. The amendment also requires additional disclosures if a disproportionate amount of transfer transactions has undertaken around the end of a reporting period. The amendment broadly aligns the relevant disclosure requirements of International Financial Reporting Standards (IFRSs) and US generally accepted accounting principles (GAAP). The Group does not expect this amendment to affect its financial statements.

IFRS 1 (Amendment) "First-time adoption of International Financial Reporting Standards"

It applies to the annual accounting periods starting on or after 1st July 2011.

The amendment proposes guidance on how an entity should resume presenting financial statements in accordance with International Financial Reporting Standards (IFRSs) after a period when the entity was unable to comply with IFRSs because its functional currency was subject to severe hyperinflation. This amendment has no impact to the Group's financial statements since the Group has already adopted IFRS. This amendment has not yet been adopted by the European Union.

Standards and Interpretations compulsory after 31 December 2012

The following new standards, amendments and IFRICs have been published but are not in effect for the annual fiscal period beginning the 1st of January 2013 and have not been adopted from the Group earlier.

IAS 1 (Amendment) "Presentation of Financial Statements"

(COMMISSION REGULATION (EC) No. 475/2012 of 5th June 2012, L146/1 – 06.06.2012)

This applies to annual accounting periods starting on or after 1st July 2012.

The amendments to IAS 1 require companies preparing financial statements in accordance with IFRSs to group together items within Other Comprehensive Income that may be reclassified or recycled to the profit or loss section of the Income Statement.

IAS 32 (Amendment) "Financial Instruments: Presentation"

This applies to annual accounting periods starting on or after 1st January 2014.

The amendment clarifies the assets and liabilities offsetting criteria in order to address inconsistencies in current practice. The Group does not expect this amendment to affect its financial statements. This amendment has not yet been adopted by the European Union.

IFRS 1 (Amendment) "First-time adoption of International Financial Reporting Standards"

It applies to the annual accounting periods starting on or after 1st January 2013.

The amendments, dealing with loans received from governments at a below market rate of interest, give first-time adopters of IFRSs relief from full retrospective application of IFRSs when accounting for these loans on transition. This is the same relief as was given to existing preparers of IFRS financial statements. This amendment has no impact to the Group's financial statements since the Group has already adopted IFRS. This amendment has not yet been adopted by the European Union.

IFRS 7 (Amendment) "Financial Instruments: Disclosures"

This applies to annual accounting periods starting on or after 1st January 2013.

The amendment retains the existing assets and liabilities offsetting models but requires new disclosure requirements to allow investors to better compare financial statements prepared in accordance with IFRSs and US GAAP. The Group does not expect this amendment to affect its financial statements. This amendment has not yet been adopted by the European Union.

IFRS 9 “Financial Instruments”

This applies to annual accounting periods starting on or after 1st January 2015.

IFRS 9 is the first part of Phase 1 in the work carried out by the International Accounting Standards Board (IASB) for the replacement of IAS 39. The IASB intends to expand IFRS 9 in order to add new requirements for classifying and measuring financial liabilities, derecognition of financial instruments, impairment, and hedge accounting. According to IFRS 9, all financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, specific transaction costs. The subsequent measurement of financial assets is either at amortized cost or at fair value, depending on the financial entity's business model regarding the management of financial assets and the contractual cash flows of the financial asset. IFRS 9 prohibits reclassifications, except in the rare circumstances when the financial entity's business model changes, in which case the financial entity is required to reclassify the affected financial assets prospectively. According to IFRS 9 principles, all investments in equity instruments should be measured at fair value. However, the management has the option of reporting the realized and unrealized fair value through profit or loss of equity instruments which are not held for trading in the “other comprehensive income”. Such designation is made at the time of initial recognition separately for each financial instrument and is irrevocable. There is no subsequent recycling of fair value gains and losses to profit or losses while dividends from such investments will continue to be recognized in profit or loss. IFRS 9 annuls the exemption of the measurement at cost of non-listed shares and derivatives in non-listed shares, but provides guidance as to when the cost can be a representative estimation of fair value. The Group is in the process of evaluating the effect of IFRS 9 on its financial statements. IFRS 9 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 9 before 1st January 2015.

IFRS 10 “Consolidated Financial Statements”

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

On May 2011 the IASB issued IFRS 10 “Consolidated Financial Statements”. IFRS 10 establishes principles for the presentation and preparation of consolidated financial statements when an entity controls one or more other entities. IFRS 10 replaces the consolidation requirements in IAS 27 “Consolidated and Separate Financial Statements” and in SIC-12 “Consolidation—Special Purpose Entities”. IFRS 10 builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial

statements of the parent company. The standard provides additional guidance to assist in the determination of control where this is difficult to assess. IFRS 10 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 10 before 1st January 2013.

IFRS 11 “Joint Arrangements”

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

In May 2011 the IASB issued IFRS 11 “Joint Arrangements”. IFRS 11 replaces IAS 31 “Interests in Joint Ventures” and SIC-13 “Jointly Controlled Entities—Non-Monetary Contributions by Venturers”. IFRS 11 “Joint Arrangements” provides for a more realistic reflection of joint arrangements by focusing on the rights and obligations of the arrangement, rather than its legal form (as is currently the case). The standard addresses inconsistencies in the reporting of joint arrangements by requiring a single method (equity method) to account for interests in jointly controlled entities. IFRS 11 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 11 before 1st January 2013.

IFRS 12 “Disclosure of Interests in Other Entities”

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

In May 2011 the IASB issued IFRS 12 “Disclosure of Interests in Other Entities”. IFRS 12 is a new and comprehensive standard on disclosure requirements for all forms of interests in other entities, including subsidiaries, joint arrangements, associates and unconsolidated structured entities. IFRS 12 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 12 before 1st January 2013.

IFRS10, IFRS11 & IFRS12 (amendments) “Transition Guidance”

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

On June 2012 the IASB issued additional transition relief in IFRS 10 “Consolidated Financial Statements”, IFRS 11 “Joint Arrangements” and IFRS 12 “Disclosure of Interests in Other Entities” limiting the requirement to provide adjusted comparative information. The amendments explain

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

that the 'date of initial application' in IFRS 10 means 'the beginning of the annual reporting period in which IFRS 10 is applied for the first time'. Consequently, an entity is not required to make adjustments to the previous accounting for its involvement with entities if the consolidation conclusion reached at the date of initial application is the same when applying IAS 27 "Consolidated and Separate Financial Statements" and SIC-12 "Consolidation—Special Purpose Entities" and when applying IFRS 10. As a result, the IASB confirms that relief from retrospective application of IFRS 10 would also apply to an investor's interests in investees that were disposed of during a comparative period in such a way that consolidation would not occur in accordance with either IAS 27/SIC-12 or IFRS 10 at the date of initial application. The amendments also clarify how an investor shall adjust comparative period(s) retrospectively if the consolidation conclusion reached at the date of initial application is different when applying IFRS 10 when compared with applying IAS 27/SIC-12. Additional transition relief is provided by limiting the requirement to present adjusted comparative information to the period immediately preceding the date of initial application (the 'immediately preceding period'). Presentation of adjusted comparatives for earlier periods is permitted but not required. The IASB has also amended IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities" to provide similar relief from the presentation or adjustment of comparative information for periods prior to the immediately preceding period. IFRS 12 is further amended to provide additional transition relief by eliminating the requirement to present comparatives for the disclosures relating to unconsolidated structured entities for any period before the first annual period for which IFRS 12 is applied. These amendments have not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when they have been adopted will the Group decide whether or not will implement them before 1st January 2013.

IFRS10, IFRS12 & IAS27 (amendments) "Investment Entities"

This applies to annual accounting periods starting on or after 1st January 2014. Earlier application is permitted.

On October 2012 the IASB issued additional transition amendments in IFRS 10 "Consolidated Financial Statements", IFRS 12 "Disclosure of Interests in Other Entities" and IAS 27 "Separate Financial Statements". The amendments define an investment entity and introduce an exception to consolidating particular subsidiaries for investment entities. These amendments require an investment entity to measure those subsidiaries at fair value through profit or loss in accordance with IFRS 9 Financial Instruments in its consolidated and separate financial statements. The amendments also introduce new disclosure requirements for investment entities in IFRS 12 and IAS

27 for investment entities. The Group does not expect this amendment to affect its financial statements. This amendment has not yet been adopted by the European Union.

IFRS 13 "Fair Value Measurement"

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

In May 2011 the IASB and the FASB issued new guidance on fair value measurement and disclosure requirements for International Financial Reporting Standards (IFRSs) and US generally accepted accounting principles (GAAP). The guidance sets out in IFRS 13 does not change when an entity is required to use fair value, but provides guidance on how to measure fair value. IFRS 13 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 13 before 1st January 2013.

IAS 19 (amendment) «Employee Benefits»

(COMMISSION REGULATION (EC) No. 475/2012 of 5th June 2012, L146/1 – 06.06.2012)

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

In June 2011 IASB amended IAS 19 removing the option that allows a company to defer some gains and losses that arise from defined benefit plans ("corridor method"). Companies now will have to report these changes as they occur. This will result in companies including any deficit or surplus in a defined benefit plan in their statement of financial position. Also, it requires companies to include service and finance cost in profit or loss and remeasurements in other comprehensive income. The Group does not expect this amendment to affect its financial statements, given that it does not have defined benefit plans.

IAS 27 (amendment) "Separate Financial Statements"

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

In May 2011, when the IASB issued IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities" also amended IAS 27 that now contains the accounting and disclosure requirements for investments in subsidiaries, joint ventures and associates when an entity prepares separate financial statements. The Standard requires an entity preparing separate financial statements to account for those investments at cost

or in accordance with IFRS 9 "Financial Instruments". IAS 27 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IAS 27 before 1st January 2013.

IAS 28 (amendment) "Investments in Associates and Joint Ventures"

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

In May 2011, when the IASB issued IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities" also amended IAS 28 that now contains the accounting for investments in associates and sets out the requirements for the application of the equity method when accounting for investments in associates and joint ventures. IAS 28 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IAS 28 before 1st January 2013.

IFRIC 20 "Stripping Costs in the Production Phase of a Surface Mine"

It applies to annual accounting periods starting on or after 1st January 2013.

The Interpretation 20 clarifies when stripping should lead to the recognition of an asset and how that asset should be measured, both initially and in subsequent periods. The above amendment will not affect the Group's financial statements.

Amendments that regard part of the annual improvement program of IASB **(International Accounting Standards Board)**

IASB in its annual improvement program published in May 2012, amendments to 5 existing Standards. The amendments hold for the annual fiscal periods beginning on or after the 1st of January, 2013 and have not yet been adopted by the European Union. The above amendments will not have significant effect on the Group's financial statements.

IFRS 1 "First-time adoption of International Financial Reporting Standards"

The amendment clarifies that an entity can apply IFRS 1 more than one time under some specific circumstances. Also, an entity can choose to apply IAS 23 on transition date or on an earlier date.

IAS 1 "Presentation of Financial Statements"

The amendment clarifies the comparative disclosures when an entity presents a third statement of financial position because it is required by IFRS 8 or voluntarily. Also, it explains that an entity may include in the first financial statements prepared in accordance to IFRS, extra comparative information so as to provide a better explanation of the IFRS transition effect.

IAS 16 "Property, Plant and Equipment"

The amendment clarifies that servicing equipment and spare parts may be classified as tangible assets and not as inventories, in case they meet the definition of property, plant and equipment.

IAS 32 "Financial Instruments: Presentation"

The amendment clarifies the treatment of income taxation related to distributions to holders and the costs of equity transactions.

IAS 34 "Interim Financial Reporting"

The amendment clarifies the required disclosures for the assets and liabilities of reportable segments in interim financial statements.

2.3 SEGMENT INFORMATION

Geographical Sales Breakdown

<i>(in million €)</i>	Third Parties			Inter-segment			Total		
	9M12	9M11	Diff %	9M12	9M11	Diff %	9M12	9M11	Diff %
European Union	486,28	498,49	-2,45%	49,58	50,34	-1,51%	535,86	548,83	-2,36%
Rest of Europe*	4,10	3,13	30,99%	0,00	0,00	-	4,10	3,13	30,99%
America	342,59	269,47	27,13%	6,58	7,80	-15,64%	349,17	277,27	25,93%
Other countries	168,00	85,41	96,71%	0,03	4,09	-99,27%	168,03	89,50	87,74%
Eliminations	-	-	-	-56,19	-62,23	-	-56,19	-62,23	-
Total	1.000,97	856,50	16,87%	0,00	0,00	-	1.000,97	856,50	16,87%

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

<i>(in million €)</i>	Geographical Profit Breakdown before taxes			Geographical Profit Breakdown after taxes		
	9M12	9M11	Diff %	9M12	9M11	Diff %
European Union	29,18	34,38	-15,12%	26,90	32,71	-17,76%
Rest of Europe*	-1,15	-0,36	-	-1,18	-0,52	-
America	16,63	17,22	-3,42%	8,50	10,55	-19,43%
Other countries	16,19	9,66	67,60%	12,13	7,49	61,95%
Eliminations	-28,29	-27,91	-	-28,29	-27,90	-
Total	32,56	32,99	-1,30%	18,06	22,32	-19,09%

* Segments outside reportable limits/disclosure criteria.

2.4 CONTINGENT LIABILITIES

A. LEGAL ISSUES PENDING

a. On 5th September 2005 an action was served to the company, filed by the company "IPPOTOUR S.A.", against the company and the company "OPAP S.A.". The plaintiff "IPPOTOUR S.A." requested to be acknowledged that the contract signed between OPAP S.A. and the Company should not grant to the latter the right to operate any kind of wagering game on Greek or foreign horse racing, that "OPAP S.A." should not have the right to operate any kind of wagering game on horse racing and that "OPAP S.A." and the company should be excluded from the operation and organization of betting games on horse racing. The hearing of the case had been set for 14th February 2008 when the hearing was postponed for 8th October 2009; at that date the hearing was cancelled due to the national elections. No summons for the schedule of a new hearing date has been served to the company until now. By virtue of the above mentioned action the plaintiff withdrew of the action filed against the Company on 10th January 2003 with the same content, which was set to be heard on 18th May 2005, on which date the said hearing was cancelled.

b. On 4th January 2005 OPAP S.A. submitted a notice of proceedings to "Betting Company S.A." regarding a lawsuit that was filed against OPAP S.A. before the Multi Member First Instance Court of Athens, with which the plaintiff claims the payment of the amount of €3.668.378,60 plus accrued interests from OPAP S.A., pleading that OPAP S.A. should pay this amount to him as profit, in addition to the amount already paid to him. Since Betting Company S.A. has a legitimate interest in OPAP S.A. winning the lawsuit, Betting Company S.A., the companies INTRALOT S.A., INTRALOT INTERNATIONAL LTD and the joint venture "INTRALOT S.A.-Intralot International Ltd" proceeded to an additional joint intervention in favour of OPAP S.A.; this was scheduled for hearing on 3rd May 2007 but following a petition of the plaintiff the case was heard on 1st December 2005. By its decision No 2412/2006 the Multi Member First Instance Court of Athens ruled in favour of the lawsuit of the plaintiff and, following the restriction by the plaintiff of his petition to a lawsuit for acknowledgement of the debt, the Court acknowledged the obligation of OPAP S.A. to pay to the

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

plaintiff the amount of € 3.668.378,60. OPAP S.A and the aforementioned companies filed an appeal which had been rejected by the Athens Court of Appeals with its decision no. 6377/2007. The defendants filed an appeal before the Supreme Court which was heard on 9th November 2009 and decision no. 1252/2010 was issued accepting the appeal and referring back the case to the Athens Court of Appeals which vindicated the defendants and dismissed the lawsuit with its decision no. 5189/2012. For the above case a provision had been made which has been reversed.

c. INTRALOT filed before Multi Member First Instance Court of Athens its civil lawsuit dated 12th May 2005 against Mr. K. Thomaidis, claiming the payment of sum of € 300.000 as pecuniary compensation for moral damage. The case was scheduled for hearing on 26th January 2006. On 18 January 2006 the company was served with an action filed by Mr. K. Thomaidis on 9th January 2006, before the Multi Member First Instance Court of Athens with which the plaintiff claims the payment of sum of €300.000 as pecuniary compensation for moral damage. The case was scheduled for hearing on 14th December 2006. The suit of INTRALOT against Mr. K. Thomaidis was postponed to be heard on 14th December 2006. The two lawsuits have been heard together and the decision no 7936/2007 was issued declaring the lawsuit dated 9 January 2006 of Mr. Thomaidis as cancelled and accepting partially INTRALOT's lawsuit dated 12th May 2005. Until now, no appeal against this decision has been served to the company.

d. Against (a) publishing company "I. Sideris – Andreas Sideris Sons O.E.", (b) the Foundation of Economic and Industrial Researches (IOBE), (c) Mr. Theodosios Palaskas, Director of Research of IOBE, (d) the Kokkalis Foundation, and (e) INTRALOT, a lawsuit of Mr. Charalambos Kolymbalis, was filed on 8th March 2007 before the Multi Member Athens First Instance Court. With his lawsuit, the plaintiff requests to be recognized as the sole creator of the project entitled "The financial consequences of sports in Greece" and his intellectual property right on this, and that the amount of € 300.000 to be paid to him as monetary compensation for moral damages. Date of the hearing was set the 20th February 2008 when it was postponed for 4th March 2009 and then again for 24th February 2010; on that date the hearing of the case was cancelled due to strike of the judicial secretaries. New hearing date was scheduled the 23rd May 2012 when the case was heard and the decision no. 5724/2012 of the Athens Multi Member Court of First Instance was issued which dismissed the lawsuit.

e. On 26th July 2011 an action was served to INTRALOT SA and the company "Interstar Security LTD" from a former employee of INTRALOT SA claiming the payment of € 500.000 as compensation for moral damage. The hearing has been set for March 6, 2014.

f. In Turkey, GSGM filed on 23rd January 2006 before the First Instance Court of Ankara a declaratory action against the 45% subsidiary company Inteltek requesting to be recognized that the calculation of the player's excess payout of the fixed odds betting games, as per their contract, is effected at the end of each separate semester as opposed to on a cumulative basis at the end of the contract. Next hearing following the

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

appointment of experts had been set for November 16, 2006 when the hearing was postponed for January 30, 2007 when it has been heard. The decision issued by the First Instance Court of Ankara vindicated Inteltek. GSGM filed an appeal. On 18th October 2007, Inteltek was notified that the appeal was rejected and, consequently, the decision of the First Instance Court of Ankara is final. GSGM filed an appeal against this decision which was rejected and the case file was sent back to the First Instance Court and the decision was finalized.

Inteltek had made a provision of 3,3 million TRY (€ 1,4 m) (plus 1,89 million TRY (€814 k) relating to interest) in its financial statements due to the probability of a negative outcome of the case which henceforth has been removed following the First Instance Court of Ankara decision. Moreover, Inteltek claimed the amount of TRY 2,34 million (€ 1 m) (plus interest) which was paid in the 1st and 3rd reconciliation periods. Inteltek has initiated a lawsuit on 21st February 2008 to collect this amount. On 19 March 2009 the court vindicated Inteltek. GSGM filed an appeal against this decision and the appeal was accepted. Inteltek applied for the correction of the decision that was rejected by the higher court which returned the case to the court of first instance. The court of first instance on June 29, 2011 decided to insist on its initial judgment in favour of Inteltek. GSGM filed an appeal and the General Assembly of the Supreme Court of Appeals decided that the decision of the court of first instance on insisting is sufficient and the lawsuit file should be send to a chamber of the Supreme Court of Appeals for evaluation of the appeal requests of GSGM. The Supreme Court vindicated Inteltek and GSGM requested the correction of the decision which is pending. Inteltek has not made any provisions for income regarding this case in its financial statements relating to the period ending on 30th September 2012.

g. In Turkey, GSGM filed before the Ankara Tax Court a lawsuit against the local Tax Authority requesting the annulment of a penalty of an amount of TRY 5.075.465 (€2.187.418) imposed on GSGM, since the Tax Authority considers that stamp duty should have been paid by GSGM also for the second copy of the contract dated 29 August 2008 with Inteltek as well as for the letter of guarantee securing the minimum turnover of GSGM games. Inteltek intervened in the case before the abovementioned court in favour of GSGM because, according to the contract dated 29th August 2008, GSGM may request from Inteltek the amount that will be finally obliged to pay. The decision issued by the court vindicates GSGM and Inteltek and the abovementioned penalty was cancelled. The Tax Authority filed an appeal which is pending.

h. In Turkey, INTRALOT filed on 21 May 2009, before the Istanbul Court of First Instance a lawsuit against the company Teknoloji Holding A.Ş. ("Teknoloji") requesting from Teknoloji the amount of TRY 1.415.000 (€609.834,94) on the ground of unjust enrichment, since INTRALOT unjustly paid taxes which Teknoloji had to pay on dividends distributed by Inteltek. At the hearing of 15th September 2011 the court issued its decision and vindicated INTRALOT for the total amount claimed. INTRALOT filed an appeal for the time of the calculation of the interest and for the amount of the overdue interest, while Teknoloji filed an appeal complaining for the reasoning of the decision. The case is pending.

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

i. In Colombia, INTRALOT, on 22nd July 2004, entered into an agreement with an entity called Empresa Territorial para la salud ("Etesa"), under which it was granted with the right to operate games of chance in Colombia. In accordance with terms of the abovementioned agreement, INTRALOT has submitted an application to initiate arbitration proceedings against Etesa requesting to be recognized that there has been a disruption to the economic balance of abovementioned agreement to the detriment of INTRALOT and for reasons not attributable to INTRALOT and that Etesa to be compelled to the modification of the financial terms of the agreement in the manner specified by INTRALOT as well as to pay damages to INTRALOT (including damages for loss of profit) or alternatively to terminate now the agreement with no liability to INTRALOT. The arbitration court adjudicated in favour of Etesa the amount of 23,6 billion Colombian pesos (€10,2m). The application for annulment of the arbitration award filed by INTRALOT before the High Administrative Court was rejected. The Company filed a lawsuit before the Constitutional Court for which no hearing date has been set. The Company has created relative provision in its financial statements. Etesa requested the payment of a letter of guarantee amounting to 7.694.081.042 Colombis pesos (3.379.996,35) issued by Banco de Bogota, granted with counter-guarantees of a respective amount issued by Société Générale & Geniki Bank. Following the rejection of the legal means filed versus the above request by the courts of France, the Company paid the amount of the letter of guarantee making partially use of the respective amount of the above provision.

j. Against the subsidiary Intralot Holdings International Ltd., a shareholder of LOTROM SA and against LOTROM SA, another shareholders of LOTROM SA, Mr. Petre Ion filed a lawsuit before the competent court of Bucharest requesting that Intralot Holdings International Ltd to be obliged to purchase his shares in LOTROM SA for € 2.500.000 and that LOTROM SA to be obliged to register in the shareholders book such transfer. Following the hearing of 28th September 2010 a decision of the court was issued accepting the lawsuit of the plaintiff. Intralot Holdings International Ltd and LOTROM SA filed an appeal which was rejected. The Company filed a recourse which was heard and rejected. The company examines the possibility of filing further legal means.

k. In Poland, as a result of bet making points controls conducted by Custom Service bodies in 6 shops, a gambling law breach was claimed to be made by the "E-Promotion" program of the subsidiary "Totolotek Totomix SA" and a relevant administrative procedure was initiated which was concluded with the issue of a second instance decision of the Ministry of Finance for revocation of the six relevant licenses; the company filed a recourse against this decision before the Administrative Courts which is pending. In relation to all remaining shops a second instance decision of the Ministry of Finance was issued revoking their licenses. The company has filed a recourse before Administrative Courts which is pending. The company's management and its legal advisors estimate that the outcome of the recourse to the Administrative Courts will be positive.

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

i. In August 2012, two British Virgin Island companies filed a Complaint in the United States Bankruptcy Court Southern District of Florida, Miami Division, against numerous defendants, including Supreme Ventures Limited ("SVL"), a publicly traded gaming company listed on the Jamaican Stock Exchange in which INTRALOT holds an indirect shareholding interest. Notably, as per SVL, the lawsuit is based on the same claims (related to demands arose before the acquisition of INTRALOT's participation in SVL), towards third parties, initial shareholders and/or directors of SVL, or not, which were brought in, and were recently rejected by the Jamaican courts, first by the Supreme Court and then again by the Court of Appeals. INTRALOT is named as a "relief defendant" which means that INTRALOT is not alleged to have been part - directly or indirectly - of any wrongdoing, since the alleged by the plaintiffs acts are made before the acquisition of SVL's shares by INTRALOT through the Jamaican Stock Exchange. SVL's opinion is that the Complaint is wholly without merit and expects that it will be successful in the Florida courts , as it was in the Jamaican courts.

m. In Brazil, a former officer of a subsidiary company filed a lawsuit against such subsidiary requesting several amounts to be paid to him as fees resulting from his labour relationship amounting to approx. € 240.000 and from a services agreement calculated as a percentage 4% on the turnover of the subsidiary. According to the legal opinion dated 21st August 2012 of the local lawyers, the lawsuit will be dismissed.

Until 27 November 2012, apart from the legal issues for which a provision has been recognised, the Group Management estimates that the rest of the litigations will be finalized without a material effect on the Group's and the Company's financial position and results.

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

B. FISCAL YEARS UNAUDITED BY THE TAX AUTHORITIES

COMPANY	YEARS
INTRALOT SA	2011
BETTING COMPANY SA	2007-2010
BETTING CYPRUS LTD	2004-2011
INTRALOT DE CHILE S.A.	2008-2011
INTRALOT DE PERU SAC	2007-2011
INTRALOT INC.	2002-2011
INTRALOT BETTING OPERATIONS (CYPRUS) LTD	2005-2011
ROYAL HIGHGATE LTD	2006-2011
POLLOT Sp.Zoo	2010-2011
MALTCO LOTTERIES LTD	2007-2011
INTRALOT HOLDINGS INTERNATIONAL LTD	2004-2011
LOTROM S.A.	01/06/2010-2011
YUGOLOT LTD	-
BILOT EOOD	2005-2011
EUROFOOTBALL LTD	2008-2011
EUROFOOTBALL PRINT LTD	2005-2011
INTRALOT INTERNATIONAL LTD	2005-2011
INTRALOT OPERATIONS LTD	2005-2011
INTRALOT BUSINESS DEVELOPMENT LTD	2006-2011
INTRALOT TECHNOLOGIES LTD	2004-2011
INTELTEK INTERNET AS	2007-2011
LOTERIA MOLDOVEI S.A.	01/10/2009- 31/12/2009 & 2010-2011
TOTOLOTEK S.A.	2006-2011
WHITE EAGLE INVESTMENTS LTD	2010-2011
BETA RIAL Sp.Zoo	2006-2011
UNICLIC LTD	2005-2011
DOWA LTD	2005-2011
INTRALOT NEW ZEALAND LTD	2011
INTRALOT ST.LUCIA LTD	2008-2011
INTRALOT DOMINICANA S.A.	2009-2011
INTRALOT GUATEMALA S.A.	2009-2011
LOTTERIA Y APUESTOSA DE GUATEMALA S.A.	2009-2011
INTRALOT LATIN AMERICA INC	2008-2011
INTRALOT JAMAICA LTD	2008-2011
INTRALOT NEDERELAND BV	2010-2011
INTRALOT CARIBBEAN VENTURES LTD	2010-2011
INTRALOT SURINAME LTD	2009-2011
SUPREME VENTURES LTD	2005-2011
DC09 LLC	2010-2011
KELICOM HOLDINGS CO LTD	2006-2011
DINET ZAO	2009-2011
INTRALOT DE COLOMBIA (BRANCH)	2010-2011
INTRALOT HONG-KONG HOLDINGS LIMITED	2011
INTRALOT FRANCE SAS	2010-2011
INTRALOT CZECH S.R.O.	2011
CARIBBEAN VLT SERVICES LTD	2011
INTRALOT GERMANY GMBH	-
INTRALOT GAMING MACHINES SPA	-

COMPANY	YEARS
INTRALOT EGYPT LTD	2006-2011
E.C.E.S. SAE	2006-2011
INTRALOT OOO	2009-2011
POLDIN LTD	2006-2011
INTRALOT ASIA PACIFIC LTD	-
INTRALOT AUSTRALIA PTY LTD	2006-2011
INTRALOT SOUTH AFRICA LTD	-
INTRALOT LUXEMBOURG S.A.	2010-2011
INTRALOT ITALIA S.p.A.	2009-2011
INTRALOT FINANCE UK PLC	2010-2011
INTRALOT IBERIA SAU	2008-2011
INTRALOT IBERIA HOLDINGS S.A.	2008-2011
TECNO ACCION S.A.	2005-2011
GAMING SOLUTIONS INTERNATIONAL SAC	2007-2011
GAMING SOLUTIONS INTERNATIONAL LTD	2010-2011
INTRALOT BEIJING Co LTD	2007-2011
NAFIROL S.A.	-
INTRALOT ARGENTINA S.A.	2007-2011
LEBANESE GAMES S.A.L	-
VENETA SERVIZI S.R.L.	2007-2011
INTRALOT SOUTH KOREA S.A.	2007-2011
SERVICIOS TRANSDATA S.A.	2007-2011
SLOVENSKE LOTERIE AS	2008-2011
TORSYS S.R.O.	2008-2011
INTRALOT DO BRAZIL LTDA	2008-2011
OLTP LTDA	2008-2011
BILYONER INTERAKTIF HIZMELTER AS	2003-2011
LOTRICH INFORMATION Co. LTD	2010-2011
GIDANI LTD	2007-2011
INTRALOT INTERACTIVE S.A.	2009-2010
INTRALOT INTERACTIVE USA LLC	2009-2011
JACKPOT S.p.A.	2010-2011
NIKANTRO HOLDINGS CO LTD	2009-2011
TACTUS S.R.O.	2009-2011
ATROPOS SA	2009-2011
NETMAN SRL	2010-2011
AZERINTELTEK AS	2010-2011
INTRALOT TURKEY AS	2008-2011
INTRALOT MAROC S.A.	2010-2011
INTRALOT MINAS GERAIS LTDA	2010-2011
PROMARTA OOO	2009-2011
FAVORIT BOOKMAKERS OFFICE OOO	-
INTRALOT DE MEXICO LTD	2010-2011
INTRALOT DISTRIBUTION OOO	2011
INTRALOT GAMING SERVICES PTY	2006-2011
INTRALOT LOTTERIES LTD	2011
INTRALOT BETTING OPERATIONS RUSSIA LTD	2011

There is a tax audit in progress in Intralot de Peru SAC for the year 2010, in Servicios Transdata S.A. for the year 2008, in Supreme Ventures Ltd for the years 2006-2011, in Intralot Italia S.p.A for the year 2009, in OLTP for the year 2009 and in Jackpot S.p.A for the period 1/1/2010-08/03/2012. Furthermore, the tax audit in Pollot Sp. Zoo for the years 01/01/2005-31/12/2009 has been completed and that of Favorit Bookmakers Office OOO for the period 01/01/2009-31/12/2011 as well as the VAT audit for the period 1/7-31/12/2007 in Totolotek S.A.. In the meantime, in Lotrom S.A. the tax inspection for the years 1/1/2004-2009 was completed with an effect in the company prior year's results of €1,3 mio, in addition to imposing taxes of €1,1 mio due to different estimation of the tax base recognition of some transnational transactions, which were set-off during prior year against tax receivables of the company amounting to €0,3 mio, while the remaining balance will be set-off against further tax receivables after a relevant audit. In addition, there have been penalties of €1 mio that have already been paid during the first nine months of 2012, as a prerequisite for a relative appeal of the company and have been recognised as claims. The company's legal consultants fully disagree and have already started an objection according to the relevant law for the cancellation of taxes imposed and the payback of the fines. A new tax inspection has started in Lotrom S.A., in November 2012, covering the period 01/06/2010-30/11/2011. Also, it is in progress the tax inspection for the years 1/1/2005-31/12/2009 in the companies Intralot International Ltd and Intralot Operations Ltd and for the years 1/1/2006-31/12/2009 in Business Development Ltd. Following the revision notice to income tax return for the years 2005-2009, Intralot International Ltd was informed, during the second quarter of 2012, about a claim from tax authorities amounting to € 15,2 mio. The company and its legal consultants in cooperation with tax consultants consider this claim as groundless. For this claim, the company has started an objection procedure according to the relevant law and estimate that finally there will be no tax charge. The companies Intralot Interactive S.A. and Betting Company S.A. have received an annual tax audit report with an unqualified opinion for the year 2011 from an audit company based on POL.1159/22.7.2011.

C. OTHER SELECTED EXPLANATORY NOTES

- a. No significant effect due to seasonality and cyclicity of interim operations as these are expressed through the current interim financial statements.

b. There are no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

ci. Nature and changes in estimates of amounts reported in prior interim periods of the current financial year:

No such changes having a material effect in the current interim period.

cii. Changes in estimates of amounts reported in prior financial years:

No such changes having a material effect in the current interim period

d. Issuances, repurchases and repayments of debt and equity securities:

I. *Stock Option:*

The Group offers incentive plans to executives and employees with the provision of non-transferable rights to acquire shares. At the date of preparation of these financial statements Program III has been approved:

The Program III was approved by the Second Repeat Session of the Extraordinary General Assembly of the shareholders dated 16.11.2009, that took place on Monday, the 14th of December, 2009. The General Assembly decided the approval of the stock option plan to persons among those referred in paragraph 13, article 13 of Codified Law 2190/1920, as modified and standing (Program III) and more specifically that the above share purchase options be granted to the members of the Board of Directors, to General Directors, to Directors and Managers of the Company and of its affiliated companies, as defined in paragraph 5 of the article 42e of Codified Law 2190/1920, as well as to persons providing services in a regular basis to the Company and/or to the abovementioned affiliates. The exercise price the stock options was fixed to four (4) Euro per share while INTRALOT's shares that will be finally issued, in case all options to be granted are exercised, will not exceed eight millions (8.000.000) shares (i.e. approx. 5,03% of the share capital of the Company). For the settlement of stock options, the Company will proceed to increases of its share capital. The duration of this program will be four years, i.e. up to December 2013. Each beneficiary, during each year, will be entitled to exercise options which will not exceed 1/3 of the total number of options granted

INTRALOT S.A.**INTEGRATED LOTTERY SYSTEMS AND SERVICES**

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

to him/her. In the event of a change in the number of shares of the Company until the designation, the provision or the exercise of stock options, both the number of the shares of the beneficiary, and the offer price will be readjusted so as to allow that the proportion of participation of each beneficiary to the share capital of the Company to remain constant. The Company's Board of Directors was authorized to draw up the relative regulation of the above-mentioned Program III and to regulate any other relative detail in relation to this. (Resolution of the Board of Directors on 28.01.2010).

Finally, the amendment of the current stock option program (Program II) for the purchase of shares was decided, so that no more options be granted other than those already granted. On February 12, 2010 INTRALOT S.A. announces that according to the Stock Option Plans terms, approved by the General Meeting of Shareholders of 14th December 2009, 235 persons mentioned in article 13 par. 13 of Codified Law 2190/1920 as in force, are entitled to exercise, during the time program III is in effect, – within a period of four (4) years and not later than 31.12.2013 - stock options with exercise price 4 Euro per share which if exercised all, will lead to the issuance of up to 6.227.000 new common Company shares. Depending on the number of stock options to be exercised by the beneficiaries, the Company's Board of Directors, with its decision, shall increase the Company's share capital – without modification to its Statute, pursuant to article 13 par. 13 of Codified Law 2190/1920, shall issue new common registered shares and proceed to all actions necessary for the listing of the new shares for trading in the Athens Stock Exchange.

INTRALOT S.A. announces that during the nine months of 2012 no right was exercised by the beneficiaries of Program III.

Details regarding the Program III approved by the Board of Directors on 28.1.2010:

Option Program	Number of Options granted	Grant date	Expiry date	Volatility	Risk-Free Rate	Dividend Yield	Fair value per Option (€)
Progr. III - 1	2.070.667	31/3/2010	31/12/2013	44%	6,65%	3,00%	-
Progr. III - 2	2.070.667	1/1/2011	31/12/2013	44%	6,65%	3,00%	0,094
Progr. III - 3	2.070.667	1/1/2012	31/12/2013	44%	6,65%	3,00%	0,352
	6.212.000						

The total Option Fair value, estimated using the Binomial Model, is € 923 k, of which €1 k are included in the nine month results.

II. New Companies of the Group:

The Group proceeded in establishing the subsidiaries Intralot Germany GmbH, Intralot Betting Operation Russia Ltd and Intralot Gaming Machines S.p.A. during the first nine months of 2012.

III. Subsidiaries Share Capital Increase:

Increase in Intralot Italia S.p.A by € 1,9 mio.

IV. Discontinued Operations in the Group:

The Group did not proceed to the termination of any company during the first nine months of 2012.

e. Dividends paid (aggregate or per share):

Ordinary share dividend were paid amounting to € 17.862 thousand (€14.165 thousand 30/09/11).

f. The effect of changes in the composition of the enterprise during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations:

Such changes do not have a significant effect on the consolidated total assets, on the consolidated revenues and on the consolidated earnings after tax.

g. Acquisitions and disposals of tangibles and intangible assets:

The change to the Group, due to acquisition of tangible and intangible assets as at September 30, 2012 amounts to € 106.864 thousand while the respective disposals were approximately € 3.048 thousand.

h. Loan refinancing:

In December 2007, Group's subsidiary in the UK signed a revolving credit facility agreement for €500 million maturing in December 2012, of which €250 million were utilized by the Group.

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

In June 2012, the Group refinanced €300 million of the Facility, maturing December 2014 with changes in the terms regarding covenants and margins. The Credit Agreement provides a €300 million senior unsecured facility, of which €125 million of the outstanding amount consists of revolving credit facility and a €125 million of term loan. The facility bears a floating rate Euribor interest plus an applicable margin and is guaranteed by Group's subsidiaries. Amounts under the revolving credit facility may be borrowed, repaid and re-borrowed by the Group from time to time until maturity. Voluntary prepayments and commitment reductions under the Credit Agreement are permitted at any time in whole or in part, without premium or penalty (other than break-funding costs), for the revolving facility part. The Credit Agreement contains customary covenants such as Net Debt/Ebitda, Debt Cover, Interest Coverage. Group's ability to borrow under the Credit Agreement will depend on its remaining in compliance with the covenants contained in the Credit Agreement, including the maintenance of the applicable financial ratios. Group was in compliance with the covenants under the Credit Agreement as of 30,September 2012.

2.5 SUPPLEMENTARY INFORMATION

A. CONSOLIDATED COMPANIES AND METHOD OF CONSOLIDATION

The companies included in the consolidation, with the relevant addresses and the relevant participation percentages are the following:

I. Full consolidation:		Domicile	Direct Part'n %	Indirect Part'n %	Total Part'n %
	INTRALOT S.A.	Maroussi, Attica	Parent	Parent	-
5.	BETTING COMPANY S.A.	Maroussi, Attica	95%	5%	100%
10.	BETTING CYPRUS LTD	Nicosia, Cyprus		100%	100%
	INTRALOT DE CHILE S.A.	Santiago, Chile	99,99%		99,99%
	INTRALOT DE PERU SAC	Lima, Peru	99,98%		99,98%
	INTRALOT INC	Atlanta, USA	85%		85%
	INTRALOT BETTING OPERATIONS (CYPRUS) LTD	Nicosia, Cyprus	54,95%		54,95%
1.	ROYAL HIGHGATE LTD	Paralimni, Cyprus	5,69%	29,39%	35,08%
	POLLOT Sp.Zoo	Warsaw, Poland	100%		100%
	MALTCO LOTTERIES LTD	Valetta, Malta	73%		73%
	INTRALOT HOLDINGS INTERNATIONAL LTD	Nicosia, Cyprus	100%		100%
2.	LOTROM S.A.	Bucharest, Romania		60%	60%
2.	YUGOLOT LTD	Belgrade, Serbia& Montenegro		100%	100%
2.	BILOT EOOD	Sofia, Bulgaria		100%	100%
3.	EUROFOOTBALL LTD	Sofia, Bulgaria		49%	49%
4.	EUROFOOTBALL PRINT LTD	Sofia, Bulgaria		49%	49%
2.	INTRALOT INTERNATIONAL LTD	Nicosia, Cyprus		100%	100%
5.	INTRALOT OPERATIONS LTD	Nicosia, Cyprus		100%	100%
2.	INTRALOT BUSINESS DEVELOPMENT LTD	Nicosia, Cyprus		100%	100%
2.	INTRALOT TECHNOLOGIES LTD	Nicosia, Cyprus		100%	100%

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

I. Full consolidation:		Domicile	Direct Part'n %	Indirect Part'n %	Total Part'n %
14.	INTELTEK INTERNET AS	Istanbul, Turkey	20%	25%	45%
21.	LOTERIA MOLDOVEI S.A.	Chisinau, Moldova	47,90%	32,85%	80,75%
6,7,8	TOTOLOTEK S.A.	Warsaw, Poland		92,89%	92,89%
2.	WHITE EAGLE INVESTMENTS LTD	Hertfordshire, United Kingdom		100%	100%
2.	BETA RIAL Sp.Zoo	Warsaw, Poland		100%	100%
2.	UNICLIC LTD	Nicosia, Cyprus		50%	50%
9.	DOWA LTD	Nicosia, Cyprus		30%	30%
	INTRALOT NEW ZEALAND LTD	Wellington, New Zealand	100%		100%
2.	INTRALOT EGYPT LTD	Nicosia, Cyprus		88,24%	88,24%
11, 13, 2	E.C.E.S. SAE	Cairo, Egypt		90,03%	90,03%
2.	INTRALOT OOO	Moscow, Russia		100%	100%
	POLDIN LTD	Warsaw, Poland	100%		100%
	INTRALOT ASIA PACIFIC LTD	Hong Kong, China	100%		100%
	INTRALOT AUSTRALIA PTY LTD	Melbourne, Australia	100%		100%
	INTRALOT LUXEMBOURG S.A.	Luxemburg, Luxemburg	100%		100%
2.	INTRALOT ITALIA S.p.A.	Rome, Italia		90%	90%
13.	SERVICIOS TRANSDATA S.A.	Lima, Peru		100%	100%
	INTRALOT IBERIA SAU	Madrid, Spain	100%		100%
	INTRALOT IBERIA HOLDINGS S.A.	Madrid, Spain	100%		100%
	TECNO ACCION S.A.	Buenos Aires, Argentina	50,01%		50,01%
2.	GAMING SOLUTIONS INTERNATIONAL SAC	Lima, Peru		100%	100%
2.	GAMING SOLUTIONS INTERNATIONAL LTD	Bogota, Colombia	99%	1%	100%
	INTRALOT BEIJING Co LTD	Beijing, China	100%		100%
2.	NAFIROL S.A.	Montevideo, Uruguay		100%	100%
15.	INTRALOT ARGENTINA S.A.	Buenos Aires, Argentina	89,79%	10,21%	100%
2.	LEBANESE GAMES S.A.L	Lebanon		99,99%	99,99%
16.	VENETA SERVIZI S.R.L.	Mogliano Veneto, Italia		90%	90%
	INTRALOT SOUTH KOREA S.A.	Seoul, S. Korea	100%		100%
	INTRALOT FINANCE UK PLC	London, United Kingdom	100%		100%
	ATROPOS S.A.	Maroussi, Athens	100%		100%
2.	SLOVENSKE LOTERIE A.S.	Bratislava, Slovakia		51%	51%
17.	TORSYS S.R.O.	Bratislava, Slovakia		51%	51%
17.	TACTUS S.R.O.	Bratislava, Slovakia		51%	51%
	INTRALOT DO BRAZIL LTDA	Sao Paulo, Brazil	99,97%		99,97%
18.	OLTP LTDA	Rio de Janeiro, Brazil		100%	100%
18.	INTRALOT MINAS GERAIS LTDA	Minas Gerais, Brazil	24%	55,98%	79,98%
2.	INTRALOT INTERACTIVE S.A.	Maroussi, Athens	51%	24%	75%
14.	INTRALOT JAMAICA LTD	Kingston, Jamaica		100%	100%
19.	INTRALOT GUATEMALA S.A.	Guatemala City, Guatemala		100%	100%
20.	LOTERIAS Y APUESTAS DE GUATEMALA S.A.	Guatemala City, Guatemala		51%	51%
2.	INTRALOT ST. LUCIA LTD	Castries, St. Lucia		100%	100%
19.	INTRALOT DOMINICANA S.A.	St. Dominicus		100%	100%
19.	INTRALOT LATIN AMERICA INC	Miami, USA		100%	100%
	INTRALOT NEDERLAND B.V.	Amsterdam, Nederland	100%		100%
2.	NIKANTRO HOLDINGS Co LTD	Nicosia, Cyprus		100%	100%
22.	INTRALOT INTERACTIVE USA LLC	Atlanta, USA		85%	85%
2.	JACKPOT S.p.A	Rome, Italy		100%	100%
	INTRALOT MAROC S.A.	Casablanca, Morocco	99,83%		99,83%
14.	INTRALOT TURKEY A.S.	Istanbul, Turkey	50%	49,99%	99,99%
19.	INTRALOT CARIBBEAN VENTURES LTD	Castries, St. Lucia		50,05%	50,05%
23.	SUPREME VENTURES LTD	Kingston, Jamaica		24,97%	24,97%
24.	AZERINTELTEK AS	Baku, Azerbaijan		22,95%	22,95%
19.	INTRALOT SURINAME LTD	Paramaribo, Suriname		100%	100%
22.	DC09 LLC	Wilmington, USA		41,65%	41,65%
2,13.	NETMAN SRL	Bucharest, Romania		100%	100%
14.	INTRALOT DE MEXICO LTD	Mexico City, Mexico		99,8%	99,8%
	INTRALOT FRANCE S.A.S	Paris, France	100%		100%

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

I. Full consolidation:		Domicile	Direct Part'n %	Indirect Part'n %	Total Part'n %
2.	INTRALOT HONG KONG HOLDINGS LTD	Hong Kong, China		100%	100%
28.	INTRALOT DISTRIBUTION OOO	Moscow, Russia		100%	100%
2.	INTRALOT CZECH S.R.O.	Prague, Czech Republic		100%	100%
19.	CARIBBEAN VLT SERVICES LTD	Castries, St. Lucia		50,001%	50,001%
29.	INTRALOT GAMING SERVICES PTY	Melbourne, Australia		100%	100%
30.	INTRALOT LOTTERIES LTD	Nicosia, Cyprus	51%	49%	100%
2.	INTRALOT GERMANY GMBH	Munich, Germany		100%	100%
31.	INTRALOT GAMING MACHINES S.p.A.	Rome, Italy	2%	98%	100%
2.	INTRALOT BETTING OPERATIONS RUSSIA LTD	Nicosia, Cyprus		100%	100%
2.	KELICOM HOLDINGS CO LTD	Nicosia, Cyprus		100%	100%
25.	DINET ZAO	Moscow, Russia		100%	100%
26.	PROMARTA OOO	Moscow, Russia		100%	100%
32.	FAVORIT BOOKMAKERS OFFICE OOO	Moscow, Russia		100%	100%
II. Equity method:		Domicile	Direct Part'n %	Indirect Part'n %	Total Part'n %
	BILYONER INTERAKTIF HIZMELTER AS	Istanbul, Turkey	25%		25%
	LOTRICH INFORMATION Co LTD	Taipei, Taiwan	40%		40%
	INTRALOT SOUTH AFRICA LTD	Johannesburg, South Africa	45%		45%
12.	GIDANI LTD	Johannesburg, South Africa		8,10%	8,10%
2.	KELICOM HOLDINGS CO LTD	Nicosia, Cyprus		33%	33%
25.	DINET ZAO	Moscow, Russia		33%	33%
26.	PROMARTA OOO	Moscow, Russia		33%	33%
27.	FAVORIT BOOKMAKERS OFFICE OOO	Moscow, Russia		24,75%	24,75%

Subsidiary of the company:		
1: Intralot Betting Operations(Cyprus) Ltd	12: Intralot South Africa Ltd	23: Intralot Caribbean Ventures Ltd
2: Intralot Holdings International Ltd	13: Intralot Operations Ltd	24: Inteltek Internet AS
3: Bilot FOOD	14: Intralot Iberia Holdings S.A.	25: Kelicom Holdings Co Ltd
4: Eurofootball Ltd	15: Intralot de Chile S.A	26: Dinet ZAO
5: Intralot International Ltd	16: Intralot Italia S.p.A	27: Promarta OOO
6: Pollot Sp.Zoo	17: Slovenske Loterie AS	28: Intralot OOO
7: White Eagle Investments Ltd	18: Intralot Do Brazil Ltda	29: Intralot Australia PTY LTD
8: Beta Rial Sp.Zoo.	19: Intralot St.Lucia Ltd	30: Intralot Technologies Ltd
9: Uniclic Ltd	20: Intralot Guatemala S.A.	31: Jackpot S.p.A.
10: Betting Company S.A.	21: Nikantro Holdings Co Ltd	32: Intralot Betting Russia Ltd
11: Intralot Egypt Ltd	22: Intralot Inc	

Inteltek A.S. is fully consolidated as it fulfills the requirements of IAS 27.

The companies, Atropos S.A, Nafiroi S.A. and E.C.E.S. SAE are under liquidation. The liquidation of Yugolot Ltd has been finalized in October 2012, the results of which will be included in the fourth semester of 2012. Also, in October 2012 the merger of the subsidiaries Intralot do Brazil Ltda and Intralot Minas Gerais Ltda was completed.

III. Acquisitions

Acquisitions during 2012

In the third semester of 2012 the Group increased its share in the group of Kelicom Holdings Co Ltd from 33% to 100%. The net assets' carrying value and the fair value of the group Kelicom Holdings Co Ltd at the date in which the Group acquired control were:

	Fair Value	Carrying Value
	€000	€000
Tangible & Intangible fixed assets	32.302	1.302
Deferred tax assets	166	166
Other Long-Term receivable	149	149
Inventories	0	0
Trade and other receivables	21	21
Cash and cash equivalents	2.204	2.204
Total Assets	34.842	3.842
Non-current liabilities	6.610	6.610
Current liabilities	7.900	7.900
Value of Net Assets	20.332	-10.668
Intralot Group 100% participation	20.332	
Consideration *	20.724	
Goodwill on Acquisition	392	

The net cash outflow is analysed as follows :

Cash and cash equivalents acquired	2.204
Cash consideration given	0
Group cash outflow	2.204

* The above consideration was covered by offsetting receivables.

B. REAL LIENS

A group subsidiary has banking facilities amounting to €29,3 million, consisting of a loan amounting to €20 million, overdraft of €5 million, and bank guarantee letters of €4,3 million. These facilities are secured by an initial general mortgage on all the subsidiary's present and future assets (At 30/09/2012 the loan balance amounted to €14,2 million, the overdraft balance to €2,7 million while the used guarantee letters to €4 million).

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

Also, a subsidiary has a €3,4 million loan, secured on a building and a letter of guarantee.

C. PROVISIONS

The Group's provisions at 30/09/2012 regarding legal issues amount to € 6,9 million, for unaudited tax periods and audit inspection expenses amount to € 4,3 million and € 9,4 million regard other provisions. Respectively, the Company's provisions amount to € 6,9 million (legal issues), € 0,8 thousand (unaudited tax periods and audit inspection expenses) and € 6,5 million (other provisions).

D. PERSONNEL EMPLOYED

The personnel employed by the Company and the Group as at the end of the current period were 621 and 5.430 respectively. For the respective period of 2011, the personnel employed by the Company and the Group were 623 and 5.666 respectively.

E. RELATED PARTY DISCLOSURES

The most important transactions between the Company and related parties as per IAS 24 are shown on the table below.

Group	Income		Expenses	
	01/01/2012-30/09/2012	01/01/2011-30/09/2011	01/01/2012-30/09/2012	01/01/2011-30/09/2011
Intracom Holdings Group	1.757	1.845	11.000	13.084
Turkcell Group	35	65	1.925	1.538
Intralot South Africa Ltd	1.410	2.137	13	0
Other related parties	2.562	7.374	4.753	4.719
Executives and members of the board	0	0	6.920	5.884
	5.764	11.421	24.611	25.225

Company	Income		Expenses	
	01/01/2012-30/09/2012	01/01/2011-30/09/2011	01/01/2012-30/09/2012	01/01/2011-30/09/2011
Intralot Operations LTD	1.132	1.607	199	4
Inteltek Internet AS	7.253	3.167	0	10
Intracom Holdings Group	1.757	1.842	10.823	12.364
Bilyoner Interaktif Hizmetler A.S.	1.723	1.077	0	0
Intralot Inc	1.191	769	80	86
Betting Company S.A.	10	10	3.157	4.100
Lotrom S.A.	9.215	9.281	1.198	1.306
Intralot Nederland BV	2.297	1.014	0	0
Intralot South Africa LTD	1.410	3.018	13	0
Intralot International LTD	0	3.124	5.708	10.657
Tecno Accion S.A.	3.182	3.988	14	24
Maltco Lotteries Ltd	9.191	2.333	0	0
Intralot New Zealand LTD	1.209	1.775	0	0
Intralot Czech LTD	1.287	0	0	0
Intralot Gaming Services Pty	5.188	0	0	0
Other related parties	5.739	3.687	5.054	2.302
Executives and members of the board	0	0	3.760	3.887
	51.784	36.692	30.006	34.740

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2012
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

Group	Receivables		Payables	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
Uniclic LTD	4.126	4.124	0	0
Intracom Holdings Group	3.766	13.894	15.377	23.518
Turkcell Group	10	5	459	178
Intralot South Africa LTD	476	1.795	0	1
Kelicom Holdings Co Ltd Group	0	4.957	0	0
Other related parties	6.588	8.391	8.339	2.771
Executives and members of the board	718	594	161	857
	15.684	33.760	24.336	27.325

Company	Receivables		Payables	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
Intralot Operations LTD	59.738	58.915	212	13
Inteltek Internet A.S.	3.058	3.003	1.633	2.039
Intracom Holdings Group	3.230	13.354	14.665	22.544
Gaming Solutions Int. SAC	9.023	8.794	14	14
Intralot Inc	9.594	8.655	83	220
Betting Company S.A.	21	11	5.639	4.971
Betting Cyprus LTD	0	0	5.706	5.706
Intralot South Africa LTD	476	1.795	0	1
Uniclic LTD	4.346	4.346	0	0
Intralot International LTD	2.420	3.126	4.822	12.266
Pollot Sp.zoo	6.319	6.261	0	0
Intralot de Peru SAC	8.828	8.495	0	0
Intralot Holdings International LTD	2.235	2.574	0	0
Intralot Iberia SA Unipersona	918	14.911	0	0
Loteria Moldovei S.A.	2.005	1.998	0	0
Lotrom S.A.	-9.056	-10.546	441	1.146
Intralot Business Development LTD	12.671	12.622	0	0
Intralot Nederland B.V.	16.570	15.366	0	24
Intralot Do Brazil LTDA	12.794	10.873	0	0
Intralot Finance UK PLC	0	0	970	488
Intralot Australia PTY LTD	1.601	1.384	3	0
Intralot Czech LTD	1.929	642	0	0
Tecno Accion LTD	1.882	477	0	35
Intralot Beijing LTD	0	0	6.445	0
Intralot Gaming Services Pty Ltd	5.303	0	0	0
Other related parties	20.649	11.403	8.056	2.370
Executives and members of the board	0	0	0	465
	176.554	178.459	48.689	52.302

In the Company's Income, 15.747 thousand (2011: 11.232 thousand) relate to dividends received from the subsidiaries Maltco LTD, Tecno Accion SA, Inteltek AS and from the associate companies Bilyoner AS.

The BoD and Key Management Personnel transactions and fees for the Group and the Company for the period 01/01/2012-30/09/2012 were € 6,9 mil. and € 3,8 mil. respectively.

F. OTHER INFORMATION

i. Acquisition, merger or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations (by extension of the paragraph 2.4.C f and d, as above):

See above paragraph 2.4.C f and d and 2.5. A III as above.

ii. Previous paragraph (2.5.F.i.) events effect, if this is higher than 25%, in respect of the consolidated revenues or/and result or/and net equity of the company in the current period (by extension of the paragraph 2.4.C f and d, as above):

No such cases.

iii. Change of the fiscal year or period and reasons for this, comparability of financial information for the current period compared to the previous period. Quoted fundamentals(Consolidated revenues, Profit after tax, Net Equity) of the current period with those of the comparable period:

No such cases.

iv. Other material events for investors regarding the financial statements and course of the company's activity between balance sheet date and the date on which the financial statements are issued (to the extent that this information is not provided in paragraph 2.6):

See below, paragraph 2.6.

v. Effect of changes in the composition of the enterprise during the interim period, regarding the acquisition or disposal or change in the method of consolidation of a company or joint venture if this is higher than 25%, in respect of the consolidated revenues or/and results or/and net equity (if this information is not provided in paragraph 2.4.C f and d as above):

No such effect.

2.6 SUBSEQUENT EVENTS

In November 2012, a subsidiary of the group proceeded in the exchange of convertible bonds of the company Melcolot Ltd, with fair value at the date of the transaction amounting to 27 mio, with investment of equal fair value in the company Gain Advance Group Ltd by 100% which is active in the South Korea and in Precious Success Ltd by 49% which is active in the markets of China and Hong-Kong.

Maroussi, November 27, 2012

**THE CHAIRMAN OF THE BOARD OF
DIRECTORS**

**S.P. KOKKALIS
ID. No. AI 091040**

**THE VICE-CHAIRMAN OF THE BoD
AND CEO**

**C.G. ANTONOPOULOS
ID. No. AI 025905**

**THE GENERAL DIRECTOR OF
FINANCE & BUSINESS
DEVELOPMENT**

**I.O. PANTOLEON
ID. No. Σ 637090**

THE ACCOUNTING DIRECTOR

**N. G.PAVLAKIS
ID.No. AZ 012557
H.E.C. License No. 15230/ A' Class**

