



INTRALOT group

Interim Financial Statements

For the period ended 30 September, 2011

According to International Financial Reporting Standards and L.3556/2007

3rd Quarter of 2011

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1. INTERIM FINANCIAL STATEMENTS

1.1 INTERIM STATEMENT OF COMPREHENSIVE INCOME

Amounts reported in € thousand	GROUP				COMPANY			
	1/1-30/09/2011	1/1-30/09/2010	1/7-30/09/2011	1/7-30/09/2010	1/1-30/09/2011	1/1-30/09/2010	1/7-30/09/2011	1/7-30/09/2010
Revenue	856.500	797.723	270.103	256.827	95.347	118.127	31.962	43.106
Less: Cost of Sales	-708.451	-649.770	-223.612	-202.710	-72.155	-78.513	-24.438	-25.687
Gross Profit / (Loss)	148.049	147.953	46.491	54.117	23.192	39.614	7.524	17.419
Other Operating Income	22.163	14.768	4.102	5.226	1.383	246	580	175
Selling Expenses	-27.546	-25.585	-8.099	-8.853	-5.166	-5.385	-1.644	-1.701
Administrative Expenses	-75.142	-68.323	-25.520	-21.666	-6.608	-8.193	-2.455	-1.223
Research and Development Costs	-6.729	-6.618	-2.187	-1.559	-4.535	-4.757	-1.479	-927
Other Operating Expenses	-10.103	-2.146	-1.832	-155	-1	0	0	0
EBIT	57.991	60.049	21.223	27.110	8.216	21.525	2.527	13.743
EBITDA	112.132	109.843	39.537	39.042	19.042	32.456	6.236	17.284
Interest and similar Charges	-26.970	-25.316	-8.387	-7.943	-18.168	-14.939	-5.344	-6.013
Interest and related Income	12.612	19.061	4.113	3.581	15.353	28.488	2.530	721
Exchange Differences	-4.197	15.130	961	-3.644	-955	732	753	-1.895
Profit / (Loss) from equity method consolidations	856	1.543	558	480	0	0	0	0
Operating Profit/(Loss) Before Tax	32.993	70.467	10.200	19.584	4.495	35.806	465	6.556
Less: Taxes	-10.673	-18.707	-3.369	-3.767	623	-8.716	918	368
Net Profit / (Loss) after taxes from Continuing Operations (a)	22.320	51.760	6.831	15.817	5.118	27.090	1.383	6.924
Net Profit / (Loss) after taxes from Discontinuing Operations (b)	0	0	0	0	0	0	0	0
Net Profit / (Loss) (Continuing and Discontinuing Operations) (a) + (b)	22.320	51.760	6.831	15.817	5.118	27.090	1.383	6.924
Attributable to:								
Owners of the parent	10.852	37.013	3.367	11.707	5.118	27.090	1.383	6.924
Non-controlling interest	11.468	14.747	3.464	4.110	0	0	0	0
Other comprehensive income after tax:								
Valuation of Available- for -Sale financial assets	-334	4.007	1.999	-2.146	-15	-53	-20	-6
Derivatives valuation	534	-3.855	-1.264	-505	625	-1.258	-241	-444
Exchange differences on translating foreign operations	-6.902	331	4.923	-13.441	0	0	0	0
Total comprehensive income/ (expense) after tax:	-6.702	483	5.658	-16.092	610	-1.311	-261	-450
Total income after tax	15.618	52.243	12.489	-275	5.728	25.779	1.122	6.474
Attributable to:								
Owners of the parent	9.044	33.301	8.476	-1.439	5.728	25.779	1.122	6.474
Non-controlling interest	6.574	18.942	4.013	1.164	0	0	0	0
Earnings after taxes per share (in €)								
-basic	0,0683	0,2328	0,0212	0,0736	0,0322	0,1704	0,0087	0,0435
-diluted	0,0683	0,2328	0,0212	0,0736	0,0322	0,1704	0,0087	0,0435
Weighted Average Number of Shares	158.961.721	158.961.721	158.961.721	158.961.721	158.961.721	158.961.721	158.961.721	158.961.721

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Third Quarter Report (Group and Company) for the period from 1st January until 30th September 2011
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

1.2 INTERIM STATEMENT OF FINANCIAL POSITION

Amounts reported in € thousand	GROUP		COMPANY	
	30/09/2011	31/12/2010	30/09/2011	31/12/2010
ASSETS				
Non- Current Assets				
Tangible assets	258.519	281.166	29.530	35.723
Intangibles assets	267.801	263.520	42.774	35.140
Investment in subsidiaries and associates	31.074	20.518	148.040	147.727
Other financial assets	32.401	29.098	419	434
Deferred Tax asset	13.014	13.835	8.065	7.868
Other long-term receivables	95.799	110.468	440	440
	698.608	718.605	229.268	227.332
Current Assets				
Inventories	46.362	41.171	31.567	30.319
Trade and other short term receivables	203.984	187.679	227.728	221.152
Other financial assets	1.514	8.599	1.514	0
Cash and cash equivalents	106.505	141.477	12.400	16.306
	358.365	378.926	273.209	267.777
TOTAL ASSETS	1.056.973	1.097.531	502.477	495.109
EQUITY AND LIABILITIES				
Share Capital	47.689	47.689	47.689	47.689
Other reserves	93.108	84.014	69.808	56.126
Foreign currency translation	-30.988	-28.980	0	0
Retained earnings	180.576	181.375	5.575	13.996
	290.385	284.098	123.072	117.811
Non-Controlling Interests	69.517	76.929	0	0
Total equity	359.902	361.027	123.072	117.811
Non-Current Liabilities				
Long- term loans	450.662	477.464	283.663	278.515
Staff retirement indemnities	5.340	4.808	3.201	2.879
Other long -term provisions	16.508	16.624	15.820	15.725
Deferred Tax liabilities	3.556	4.955	0	0
Other long-term liabilities	19.035	18.801	0	0
Finance lease obligation	11.335	16.008	0	0
	506.436	538.660	302.684	297.119
Current Liabilities				
Trade and other short term liabilities	148.909	148.083	73.437	74.824
Short- term debt and current portion of long term debt	25.137	28.913	0	0
Current income tax payable	13.249	16.432	2.784	4.855
Short-term provision	3.340	4.416	500	500
	190.635	197.844	76.721	80.179
TOTAL LIABILITIES	697.071	736.504	379.405	377.298
TOTAL EQUITY AND LIABILITIES	1.056.973	1.097.531	502.477	495.109

1.3 INTERIM STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP (Amounts reported in € thousand)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interests	Grand Total
Opening Balance 01/01/2011	47.689	28.782	55.232	152.395	284.098	76.929	361.027
Effect on retained earnings from previous years adjustment				698	698	-6	692
Subsidiary Share Capital Increase					0	863	863
Period's Results				10.852	10.852	11.468	22.320
Other comprehensive income/(expense) after tax			200	-2.008	-1.808	-4.894	-6.702
Exercise of stock option rights			284		284		284
Dividends				-719	-719	-14.811	-15.530
Effect due to change in ownership percentage				-3.020	-3.020	-32	-3.052
Transfer between reserves		8.623	-13	-8.610	0		0
Balances as at 30/09/2011	47.689	37.405	55.703	149.588	290.385	69.517	359.902

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP (Amounts reported in € thousand)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interests	Grand Total
Opening Balance 01/01/2010	47.689	30.031	53.228	141.838	272.786	58.420	331.206
Effect on retained earnings from previous years adjustment				1.011	1.011	-139	872
New Consolidated Entities					0	24.653	24.653
Subsidiary Share Capital Increase					0	594	594
Period's Results				37.013	37.013	14.747	51.760
Other comprehensive income/(expense) after tax			151	-3.864	-3.713	4.196	483
Exercise of stock option rights			384		384		384
Dividends				-23.844	-23.844	-27.726	-51.570
Effect due to change in ownership percentage				-472	-472	-347	-819
Transfer between reserves		-4.983	159	4.824	0	0	0
Balances as at 30/09/2010	47.689	25.048	53.922	156.506	283.165	74.398	357.563

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INTEGRATED LOTTERY SYSTEMS AND SERVICES

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STATEMENT OF CHANGES IN EQUITY INTRALOT COMPANY (Amounts reported in € thousand)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance 01/01/2011	47.689	17.061	39.065	13.996	117.811
Effect on retained earnings from previous years adjustment				-32	-32
Period's Results				5.118	5.118
Other comprehensive income/(expense) after tax			610		610
Exercise of stock option rights			284		284
Dividends				-719	-719
Transfer between reserves		12.788		-12.788	0
Balances as at 30/09/2011	47.689	29.849	39.959	5.575	123.072

STATEMENT OF CHANGES IN EQUITY INTRALOT COMPANY (Amounts reported in € thousand)	Share Capital	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance 01/01/2010	47.689	16.860	39.529	35.987	140.065
Period's Results				27.090	27.090
Other comprehensive income/(expense) after tax			-1.311		-1.311
Exercise of stock option rights			384		384
Dividends				-23.844	-23.844
Transfer between reserves		201		-201	0
Balances as at 30/09/2010	47.689	17.061	38.602	39.032	142.384

1.4 INTERIM CASH FLOW STATEMENTS

STATEMENT OF CASH FLOWS	GROUP		COMPANY	
	30/09/11	30/09/10	30/09/11	30/09/10
Cash flows from operating activities				
Net Profit before Taxation	32.993	70.467	4.495	35.806
Plus/Less adjustments for:				
Depreciation and Amortization	54.141	49.782	10.826	10.931
Provisions	9.343	-12.747	-341	-7.757
Exchange rate differences	-7.577	5.788	0	0
Results from Investing Activities	-4.115	-17.324	-9.977	-25.235
Debit Interest and similar expenses	26.970	25.316	18.168	14.939
Credit Interest	-12.612	-19.061	-4.121	-3.040
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(increase) of Inventories	-4.892	8.329	-1.246	15.306
Decrease/(increase) of Receivable Accounts	-9.861	-9.285	-2.374	-26.978
(Decrease)/increase of Payable Accounts (except Banks)	704	-19.860	-924	-7.501
Less:				
Interest Paid and similar expenses paid	20.626	15.545	11.582	10.059
Income Tax Paid	17.311	17.403	4.026	7.997
Net Cash from Operating Activities (a)	47.157	48.457	-1.102	-11.585
Investing Activities				
(Purchases) / Sales of subsidiaries, associates and other investments	4.272	4.117	-1.828	-312
Purchases of tangible and intangible assets	-51.754	-76.290	-11.424	-7.128
Proceeds from sales of tangible and intangible assets	167	1.959	50	0
Interest received	7.375	11.588	3.142	4.362
Dividends received	0	0	7.972	15.968
Net Cash from Investing Activities (b)	-39.940	-58.626	-2.088	12.890
Financing Activities				
Cash inflows from Share Capital Increase	863	25	0	0
Cash inflows from loans	8.611	32.136	0	0
Repayment of loans	-30.499	-11.687	0	-13
Repayment of Leasing Obligations	-6.999	-6.417	0	0
Dividends paid	-14.165	-51.552	-716	-23.838
Net Cash from Financing Activities (c)	-42.189	-37.495	-716	-23.851
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-34.972	-47.664	-3.906	-22.546
Cash and cash equivalents at the beginning of the period	141.477	219.111	16.306	40.580
Cash and cash equivalents at the end of the period	106.505	171.447	12.400	18.034

2. NOTES TO THE FINANCIAL STATEMENTS

2.1 GENERAL INFORMATION – APPROVAL OF THE FINANCIAL STATEMENTS

General information

INTRALOT S.A. – ‘Integrated Lottery Systems and Gaming Services’, with the distinct title «INTRALOT» is a business entity that was established based on the Laws of Hellenic Republic, whose shares are traded in the Athens Stock Exchange. Reference to «INTRALOT» or the «Company» includes INTRALOT S.A. whereas reference to the «Group» includes INTRALOT S.A. and its fully consolidated subsidiaries, unless otherwise stated. The Company was established in 1992 and has its registered office in Maroussi of Attica.

INTRALOT is one of the leading suppliers of integrated gaming and transaction processing systems, while its footprint straddles five continents, with presence in 50 countries, more than 5.000 people and revenues of € 1.116 millions in 2010. Committed to meeting customer requirements and performance expectations along with a demonstrated ability to adapt to new markets and overcome technological and cultural constraints, INTRALOT has acquired a worldwide reputation in the global gaming sector.

Approval of the Financial Statements

The Board of Directors of INTRALOT SA approved the Company’s and the Group’s interim IFRS financial statements for the period ended September 30, 2011, on 29 November 2011.

2.2 SIGNIFICANT ACCOUNTING POLICIES

Basis of Consolidation:

The consolidated financial statements comprise the financial statements of INTRALOT S.A. and its subsidiaries as at the end of the current period. The financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using the same accounting policies. The accompanying interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), as they have been endorsed by the European Union, following the provisions of IAS 34 “Interim Financial Reporting”. Those interim financial statements should be read along with the Group’s annual financial statements as at 31st December 2010.

Adjustments are made to bring in line any dissimilar accounting policies that may have existed. All intercompany balances and transactions, including unrealized profits arising from intra-group transactions, have been eliminated in full. Unrealized losses are eliminated unless costs cannot be

recovered. Subsidiaries are consolidated from the date on which control is transferred to the Group and cease to be consolidated from the date when control is transferred out of the Group. Where there is a loss of control of a subsidiary, the consolidated financial statements include the results for the part of the reporting year during which INTRALOT SA has control.

2.3 ACCOUNTING POLICIES

For the preparation of the interim financial statements of period ended September 30, 2011, the accounting policies adopted are consistent with those followed in the preparation of the most recent annual interim financial statements (December 31, 2010), except for the below mentioned adoption of new standards and interpretations applicable for fiscal periods beginning at January 1, 2011.

2.4 NEW STANDARDS AND AMENDMENTS OF PUBLISHED STANDARDS

Standards and Interpretations compulsory for the fiscal year 2011

New standards, amendments of published standards and interpretations mandatory for accounting periods beginning on 1st January 2011. The Group's assessment of the impact of these new and amended standards and interpretations is set out below.

IAS 24 (Revised 2009) "Related Party Disclosures"

(COMMISSION REGULATION (EC) No.632/2010 of 19 July 2010, L186 – 20.07.2010)

This applies to annual accounting periods starting on or after 1 January 2011.

This amendment aims to reduce the disclosures of transactions between government-related entities and to clarify the meaning of the term "related party". More specifically, the obligation of government-related entities to disclose the details of all the transactions with the public sector and with other government-related entities is annulled, the definition of a related party is clarified and simplified and the amendment requires the disclosure not only of the relationship, transaction and balances between the related parties, but also their commitments, both in their separate and in their consolidated financial statements. The implementation of the revised standard is not expected to have a material impact on the financial statements of the Group.

IAS 32 (Amendment) "Financial Instruments: Presentation"

(COMMISSION REGULATION (EC) No. 1293/2009 of 23 December 2009, L 347-24.12.2009)

It applies to the annual accounting periods starting on or after 1 February 2010.

This amendment relates to rights issues offered for a fixed amount of foreign currency, which rights were dealt with as derivatives in the existing standard. Based on this amendment, if such rights are

issued pro rata to an entity's shareholders who hold the same class of shares, for a fixed amount of foreign currency, they should be classified as equity regardless of the currency in which the exercise price is denominated. The Group does not expect this amendment to affect its financial statements, given that it has not made any such transactions.

IFRS 1 (Amendment) "First-time adoption of International Financial Reporting Standards"

(COMMISSION REGULATION (EC) No. 574/2010 of 30 June 2010, L166 – 01.07.2010)

It applies to the annual accounting periods starting on or after 1 July 2010.

This amendment provides limited exemption for first-time adopters of IFRS to present comparative IFRS 7 fair value disclosures. This amendment has no impact to the Group's financial statements since it has already adopted IFRS.

IFRIC 14 (Amendment) "The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction"

(COMMISSION REGULATION (EC) No. 633/2010 of 19 July 2010, L186 – 20.07.2010)

It applies to the annual accounting periods starting on or after 1 January 2011.

The amendments apply to specific cases: when the financial entity is subject to a minimum funding requirement and makes a prepayment of contributions to meet this requirement. These amendments allow such financial entity to recognize the benefit from such prepayment as an asset. The above amendment will not affect the Group's financial statements.

IFRIC 19 "Extinguishing Financial Liabilities with equity instruments"

(COMMISSION REGULATION (EC) No. 662/2010 of 23 July 2010, L193 – 24.07.2010)

It applies to the annual accounting periods starting on or after 1 July 2010.

Interpretation 19 refers to the accounting treatment by the financial entity issuing equity instruments to a creditor in order to settle, in full or in part, a financial liability. The above amendment will not affect the Group's financial statements.

Amendments that regard part of the annual improvement program of IASB (International Accounting Standards Board)

(COMMISSION REGULATION (EC) No. 149/2011 of 18 February 2011, L46 – 19.02.2011)

The amendments if not defined otherwise, hold for the annual fiscal periods beginning on or after the 1st of July, 2010.

IASB in its annual improvement program published in May 2010, amendments to 7 existing Standards and Interpretations. The amendments did not have significant effect on the Group's financial statements.

Standards and Interpretations compulsory after 31 December 2011

The following new standards, amendments and IFRICs have been published but are not in effect for the annual fiscal period beginning the 1st of January 2012 and have not been adopted from the Group earlier.

IAS 1 (Amendment) "Presentation of Financial Statements"

This applies to annual accounting periods starting on or after 1st July 2012.

The amendments to IAS 1 require companies preparing financial statements in accordance with IFRSs to group together items within Other Comprehensive Income that may be reclassified or recycled to the profit or loss section of the income statement. This amendment has not yet been adopted by the European Union.

IAS 12 (Amendment) "Income Taxes"

This applies to annual accounting periods starting on or after 1 January 2012.

IAS 12 requires an entity to measure the deferred tax relating to an asset depending on whether the entity expects to recover the carrying amount of the asset through use or sale. It can be difficult and subjective to assess whether recovery will be through use or through sale when the asset is measured using the fair value model in IAS 40 *Investment Property*. The amendment provides a practical solution to the problem by introducing a presumption that recovery of the carrying amount will, normally be, be through sale. The Group does not expect this amendment to affect its financial statements, given that it does not own any such assets. This amendment has not yet been adopted by the European Union.

IFRS 7 (Amendment) "Financial Instruments: Disclosures"

This applies to annual accounting periods starting on or after 1 July 2011.

The amendment will allow users of financial statements to improve their understanding of transfer transactions of financial assets (for example, securitisations), including understanding the possible effects of any risks that may remain with the entity that transferred the assets. The amendments also require additional disclosures if a disproportionate amount of transfer transactions are undertaken around the end of a reporting period. The amendment broadly aligns the relevant disclosure requirements of International Financial Reporting Standards (IFRSs) and US generally

accepted accounting principles (GAAP). The Group does not expect this amendment to affect its financial statements. This amendment has not yet been adopted by the European Union.

IFRS 9 “Financial Instruments”

This applies to annual accounting periods starting on or after 1 January 2013.

IFRS 9 is the first part of Phase 1 in the work carried out by the International Accounting Standards Board (IASB) for the replacement of IAS 39. The IASB intends to expand IFRS 9 in order to add new requirements for classifying and measuring financial liabilities, derecognition of financial instruments, impairment, and hedge accounting. According to IFRS 9, all financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, specific transaction costs. The subsequent measurement of financial assets is either at amortized cost or at fair value, depending on the financial entity's business model regarding the management of financial assets and the contractual cash flows of the financial asset. IFRS 9 prohibits reclassifications, except in the rare circumstances when the financial entity's business model changes, in which case the financial entity is required to reclassify the affected financial assets prospectively. According to IFRS 9 principles, all investments in equity instruments should be measured at fair value. However, the management has the option of reporting the realized and unrealized fair value through profit or loss of equity instruments which are not held for trading in the “other comprehensive income”. Such designation is made at the time of initial recognition separately for each financial instrument and is irrevocable. There is no subsequent recycling of fair value gains and losses to profit or losses while dividends from such investments will continue to be recognized in profit or loss. IFRS 9 annuls the exemption of the measurement at cost of non-listed shares and derivatives in non-listed shares, but provides guidance as to when the cost can be a representative estimation of fair value. The Group is in the process of evaluating the effect of IFRS 9 on its financial statements. IFRS 9 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 9 before 1st January 2013.

IFRS 10 “Consolidated Financial Statements”

This applies to annual accounting periods starting on or after 1 January 2013. Earlier application is permitted.

On May 2011 the IASB issued IFRS 10 “Consolidated Financial Statements”. IFRS 10 establishes principles for the presentation and preparation of consolidated financial statements when an entity controls one or more other entities. IFRS 10 replaces the consolidation requirements in IAS 27

“Consolidated and Separate Financial Statements” and in SIC-12 “Consolidation—Special Purpose Entities”. IFRS 10 builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company. The standard provides additional guidance to assist in the determination of control where this is difficult to assess. IFRS 10 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 10 before 1 January 2013.

IFRS 11 “Joint Arrangements”

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

On May 2011 the IASB issued IFRS 11 “Joint Arrangements”. IFRS 11 replaces IAS 31 “Interests in Joint Ventures” and SIC-13 “Jointly Controlled Entities—Non-Monetary Contributions by Venturers”. IFRS 11 “Joint Arrangements” provides for a more realistic reflection of joint arrangements by focusing on the rights and obligations of the arrangement, rather than its legal form (as is currently the case). The standard addresses inconsistencies in the reporting of joint arrangements by requiring a single method (equity method) to account for interests in jointly controlled entities. IFRS 11 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 11 before 1st January 2013.

IFRS 12 “Disclosure of Interests in Other Entities”

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

On May 2011 the IASB issued IFRS 12 “Disclosure of Interests in Other Entities”. IFRS 12 is a new and comprehensive standard on disclosure requirements for all forms of interests in other entities, including subsidiaries, joint arrangements, associates and unconsolidated structured entities. IFRS 12 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 12 before 1st January 2013.

IFRS 13 “Fair Value Measurement”

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

On May 2011 the IASB and the FASB issued new guidance on fair value measurement and disclosure requirements for International Financial Reporting Standards (IFRSs) and US generally accepted accounting principles (GAAP). The guidance set out in IFRS 13 does not change when an entity is required to use fair value, but provides guidance on how to measure fair value. IFRS 13 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IFRS 13 before 1st January 2013.

IAS 19 (amendment) «Employee Benefits»

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

On June 2011 IASB amended IAS 19 removing the option that allows a company to defer some gains and losses that arise from defined benefit plans ("corridor method"). Companies now will have to report these changes as they occur. This will result in companies including any deficit or surplus in a defined benefit plan on their statement of financial position. Also, it requires companies to include service and finance cost in profit or loss and remeasurements in other comprehensive income. The Group does not expect this amendment to affect its financial statements, given that it does not have defined benefit plans. This amendment has not yet been adopted by the European Union.

IAS 27 (amendment) "Separate Financial Statements"

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

On May 2011, when the IASB issued IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities" also amended IAS 27 that now contains the accounting and disclosure requirements for investments in subsidiaries, joint ventures and associates when an entity prepares separate financial statements. The Standard requires an entity preparing separate financial statements to account for those investments at cost or in accordance with IFRS 9 "Financial Instruments". IAS 27 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IAS 27 before 1st January 2013.

IAS 28 (amendment) "Investments in Associates and Joint Ventures"

This applies to annual accounting periods starting on or after 1st January 2013. Earlier application is permitted.

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On May 2011, when the IASB issued IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities" also amended IAS 28 that now contains the accounting for investments in associates and sets out the requirements for the application of the equity method when accounting for investments in associates and joint ventures. IAS 28 has not been adopted yet by the European Union and cannot, therefore, be implemented earlier by the Group. Only when it has been adopted will the Group decide whether or not it will implement IAS 28 before 1st January 2013.

IFRIC 20 "Stripping Costs in the Production Phase of a Surface Mine"

It applies to the annual accounting periods starting on or after 1st January 2013.

The Interpretation 20 clarifies when stripping should lead to the recognition of an asset and how that asset should be measured, both initially and in subsequent periods. The above amendment will not affect the Group's financial statements.

2.5 SEGMENT INFORMATION

Geographical Sales Breakdown

<i>(in million €)</i>	Third Parties			Inter-segment			Total		
	9M11	9M10	Diff %	9M11	9M10	Diff %	9M11	9M10	Diff %
European Union	498,49	555,42	-10,25%	50,34	53,47	-5,85%	548,83	608,89	-9,86%
Rest of Europe*	3,13	3,84	-18,49%	0,00	0,07	-	3,13	3,91	-19,95%
America	269,47	189,98	41,84%	7,80	12,84	-39,25%	277,27	202,82	36,71%
Other countries*	85,41	48,48	76,17%	4,09	0,76	438,16%	89,50	49,25	81,73%
Eliminations	-	-	-	-62,23	-67,14	-	-62,23	-67,14	-
Total	856,50	797,72	7,37%	0,00	0,00	-	856,50	797,73	7,37%

Geographical Profit Breakdown before taxes

<i>(in million €)</i>	9M11	9M10	Diff %
European Union	34,38	101,11	-66,00%
Rest of Europe*	-0,36	1,09	-
America	17,22	13,23	30,16%
Other countries*	9,66	0,46	2000%
Eliminations	-27,91	-45,43	-
Total	32,99	70,46	-53,18%

Geographical Profit Breakdown after taxes

9M11	9M10	Diff %
32,71	89,50	-63,45%
-0,52	1,02	-
10,55	7,83	34,74%
7,49	-1,15	-
-27,91	-45,43	-
22,32	51,77	-56,89%

* Segments outside reportable limits/disclosure criteria.

2.6 CONTINGENT LIABILITIES

A. LEGAL ISSUES PENDING

a. On 05.09.05 an action was served to the company, filed by the company "IPPOTOUR S.A.", against the company and the company "OPAP S.A.". The plaintiff "IPPOTOUR S.A." requested to be acknowledged that the contract signed between OPAP S.A. and the Company should not grant to the latter the right to operate any kind of wagering game on Greek or foreign horse racing, that "OPAP S.A" should not have the right to operate any kind of wagering game on horse racing and that "OPAP S.A." and the company should be excluded from the operation and organization of betting games on horse racing. The hearing of the case had been set for 14th February 2008 when the hearing was postponed for 8th October 2009; at that date the hearing was cancelled due to the national elections. No summons for the schedule of a new hearing date has been served to the company until now. By virtue of the above mentioned action the plaintiff withdrew of the action filed against the Company on 10th January 2003 with the same content, which was set to be heard on 18th May 2005, on which date the said hearing was cancelled.

b. On 4th January 2005 OPAP S.A. submitted a notice of proceedings to "Betting Company S.A." regarding a lawsuit that was filed against OPAP S.A. before the Multi Member First Instance Court of Athens, with which the plaintiff claims the payment of the amount of €3.668.378,60 plus accrued interests from OPAP S.A., pleading that OPAP S.A. should pay this amount to him as profit, in addition to the amount already paid to him. Since "Betting Company S.A." has a legitimate interest in OPAP S.A. winning the lawsuit, "Betting Company S.A.", the companies INTRALOT S.A., INTRALOT INTERNATIONAL LTD and the joint venture "INTRALOT S.A.-Intralot International Ltd" proceeded to an additional joint intervention in favor of OPAP S.A.; this was scheduled for hearing on 3rd May 2005 but following a petition of the plaintiff the case was heard on 1st December 2005. By its decision No 2412/2006 the Multi Member First Instance Court of Athens ruled in favour of the lawsuit of the plaintiff and, following the restriction by the plaintiff of his petition to a lawsuit for acknowledgement of the debt, the Court acknowledged the obligation of OPAP S.A to pay to the plaintiff the amount of € 3.668.378,60. OPAP S.A and the aforementioned companies filed an appeal which had been rejected by the Athens Court of Appeals with its decision no. 6377/2007. The defendants filed an appeal before the Supreme Court which was heard on 9th November 2009 and decision no.

1252/2010 was issued accepting the appeal and referring back the case to the Athens Court of Appeals in order to be heard again. The hearing date is the 26th January 2012. The Company considers that it has strong arguments in order to have a positive outcome on this case. For the above case a provision had been made which has been reversed.

c. INTRALOT filed before Multi Member First Instance Court of Athens its civil lawsuit dated 12th May 2005 against Mr. K. Thomaidis, claiming the payment of sum of € 300.000 as pecuniary compensation for moral damage. The case was scheduled for hearing on 26th January 2006. On 18 January 2006 the company was served with an action filed by Mr. K. Thomaidis on 9th January 2006, before the Multi Member First Instance Court of Athens with which the plaintiff claims the payment of sum of €300.000 as pecuniary compensation for moral damage. The case is scheduled for hearing on 14th December 2006. The suit of INTRALOT against Mr. K. Thomaidis was postponed to be heard on 14th December 2006. The two lawsuits have been heard together and the decision no 7936/2007 was issued declaring the lawsuit dated 9 January 2006 of Mr. Thomaidis as cancelled and accepting partially Intralot's lawsuit dated 12th May 2005. Until now, no appeal against this decision has been served to the company.

d. Against (a) publishing company "I. Sideris – Andreas Sideris Sons O.E.", (b) the Foundation of Economic and Industrial Researches (IOBE), (c) Mr. Theodosios Palaskas, Director of Research of IOBE, (d) the Kokkalis Foundation, and (e) INTRALOT a lawsuit of Mr. Charalambos Kolymbalis, was filed on 8/3/2007 before the Multi Member Athens First Instance Court; date of the hearing was set the 20th February 2008 when it was postponed for 4th March 2009 and then again for 24th February 2010; on that date the hearing of the case was cancelled due to strike of the judicial secretaries. No summons for the schedule of a new hearing date has been served to the company until now. With his lawsuit, the plaintiff requests to be recognized as the sole creator of the project entitled "The financial consequences of sports in Greece" and his intellectual property right on this, and that the amount of € 300.000 to be paid to him as monetary compensation for moral damages.

e. On 26th July 2011 an action was served to Intralot SA and the company "Interstar Security LTD" from a former employee of Intralot SA claiming the payment of € 500.000 as compensation for moral damage. The hearing has been set at March 6, 2014.

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f. In Turkey, GSGM filed on 23rd January 2006 before the First Instance Court of Ankara a declaratory action against the 45% subsidiary company Inteltek requesting to be recognized that the calculation of the player's excess payout of the fixed odds betting games, as per their contract, is effected at the end of each separate semester (as opposed to on a cumulative basis for all semesters at the end of the contract). Next hearing following the appointment of experts had been set for November 16, 2006 when the hearing was postponed for January 30, 2007 when it has been heard. The decision issued by the First Instance Court of Ankara vindicated Inteltek. GSGM filed an appeal. On 18th October 2007, Inteltek was notified that the appeal was rejected and, consequently, the decision of the First Instance Court of Ankara is final. GSGM filed an appeal against this decision which was rejected and the case file was sent back to the First Instance Court and the decision was finalized.

Inteltek had made a provision of 3,3 million TRY (€ 1,3 m) (plus 1,89 million TRY (€752K) relating to interest) in its financial statements due to the probability of a negative outcome of the case which henceforth has been removed following the First Instance Court of Ankara decision. Moreover, Inteltek claimed the amount of TRY 2,34 million (€932k) (plus interest) which was paid in the 1st and 3rd reconciliation periods. Inteltek has initiated a lawsuit on 21st February 2008 to collect this amount. On 19 March 2009 the court vindicated Inteltek. GSGM filed an appeal against this decision and the appeal was accepted. Inteltek applied for the correction of the decision that was rejected by the higher court which returned the case to the court of first instance. The court of first instance on June 29, 2011 decided to insist on its initial judgment in favor of Inteltek. GSGM filed an appeal and the case is pending. Inteltek has not made any provisions for income regarding this case in its financial statements relating to the period ending on 30th September 2011.

g. In Turkey, GSGM filed before the Ankara Tax Court a lawsuit against the local Tax Authority requesting the annulment of a penalty of an amount of TRY 5.075.465 (€2.022.098) imposed on GSGM, since the Tax Authority considers that stamp duty should have been paid by GSGM for the second copy of the contract dated 29 August 2008 with Inteltek as well as for the letter of guarantee securing the minimum turnover of GSGM games. Inteltek intervened in the case before the abovementioned court in favor of GSGM because, according to the contract dated 29th August 2008, GSGM may request from Inteltek the amount that will be finally obliged to pay, if any. The decision issued by the court vindicates GSGM and Inteltek and the abovementioned penalty was cancelled. The Tax Authority filed an appeal which is pending.

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h. In Turkey, Intralot filed on 21 May 2009, before the Istanbul Court of First Instance a lawsuit against the company Teknoloji Holding A.Ş. ("Teknoloji") requesting from Teknoloji the amount of TRY 1.415.000 (€563.745,02) on the ground of unjust enrichment, since Intralot unjustly paid taxes which Teknoloji had to pay on dividends distributed by Inteltek. At the hearing of 15th September 2011 the court issued its decision and vindicated Intralot for the total amount claimed. Intralot filed an appeal for the time of the calculation of the interest and for the amount of the overdue interest, while Teknoloji filed an appeal complaining for the reasoning of the decision. The case is pending.

i. In Colombia, Intralot, on 22nd July 2004, entered into an agreement with an entity called Empresa Territorial para la salud ("Etesa"), under which it was granted with the right to operate games of chance in Colombia. In accordance with terms of the abovementioned agreement, Intralot has submitted an application to initiate arbitration proceedings against Etesa requesting to be recognized that there has been a disruption to the economic balance of abovementioned agreement to the detriment of Intralot (and for reasons not attributable to Intralot) and that Etesa to be compelled to the modification of the financial terms of the agreement in the manner specified by Intralot as well as to pay damages to Intralot (including damages for loss of profit); or alternatively to terminate now the agreement with no liability to Intralot. The arbitration court adjudicated in favor of Etesa the amount of 23,6 billion Colombian pesos (€9,14 m). The application for annulment of the arbitration award filed by Intralot before the High Administrative Court was rejected. The Company examines the possibility of exercising further legal means available. ETESA requested the payment of a letter of guarantee in the amount of 7.694.081.042 Colombian pesos (€ 2.980.327,18) issued by Banco de Bogota, granted with counter-guarantees of a respective amount issued by Société Générale & Geniki Bank. The payment of the counter-guarantees has been suspended pursuant to provisional decisions issued by the Greek court as well as by the French court. In France, the court issued a decision which rejected the Company's petition but also decided not to order the decision's provisional execution until it becomes final. The Company filed an appeal against this decision. Banco de Bogota filed an application requesting the provisional execution of the decision of the court of the first instance which was rejected. The Company has created relative provision in its financial statements.

j. In Romania, on 3rd July 2009, the Tax Authority examined the transactions relating to imports of the indirectly subsidiary LOTROM SA, for the period from July 2004 to April 2006

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and concluded that imports of IT equipment containing software were not included in the value of the declared goods in the customs and imposed to LOTROM SA the amount of 5.046.590 Romanian lei (€1.158.139) for tax (VAT) and, following application of beneficial provisions, the amount of 5.496.523 Romanian lei (€1.261.394) for penalties and surcharges. LOTROM SA had initiated procedures for the annulment of the abovementioned amount before the competent authorities, while it had requested the suspension of the execution by the competent court which was rejected but an appeal was again filed. New hearing date of the case has been scheduled the 14th September 2011 when the appeal was rejected. The Company examines the possibility of exercising further legal means available. The Company has created relative provisions in the amount of 5.496.523 Romanian lei (€1.261.394) in its financial statements.

k. Against the subsidiary Intralot Holdings International Ltd., a shareholder of LOTROM SA and against LOTROM SA, another shareholders of LOTROM SA, Mr. Petre Ion filed a lawsuit before the competent court of Bucharest requesting that Intralot Holdings International Ltd to be obliged to purchase his shares in LOTROM SA for € 2.500.000 and that LOTROM SA to be obliged to register in the shareholders book such transfer. Following the hearing of 28th September 2010 a decision of the court was issued accepting the lawsuit of the plaintiff. Intralot Holdings International Ltd. and LOTROM SA filed an appeal which is pending which was rejected. The Company filed a recourse which is pending.

Until 28th November 2011, apart from the legal issues for which a provision has been recognised, the Group Management estimates that the rest litigation will be finalized without a material effect on the Group's and the Company's financial position and results.

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B. FISCAL YEARS UNAUDITED BY THE TAX AUTHORITIES

COMPANY	YEARS
INTRALOT S.A.	2010
BETTING COMPANY S.A.	2007-2010
BETTING CYPRUS LTD	2008-2010
INTRALOT DE CHILE S.A.	2008-2010
INTRALOT DE PERU SAC	2003-2004, 2006-2010
INTRALOT INC.	2002-2010
INTRALOT BETTING OPERATIONS (CYPRUS) LTD	2004-2010
ROYAL HIGHGATE LTD	2003-2010
POLLOT Sp.Zoo	2005-2010
MALTCO LOTTERIES LTD	2005-2010
INTRALOT HOLDINGS INTERNATIONAL LTD	2008-2010
LOTROM S.A.	2010
YUGOLOT LTD	-
BILOT EOOD	2005-2010
EUROFOOTBALL LTD	2007-2010
EUROFOOTBALL PRINT LTD	2005-2010
INTRALOT INTERNATIONAL LTD	2005-2010
INTRALOT OPERATIONS LTD	2005-2010
INTRALOT BUSINESS DEVELOPMENT LTD	2005-2010
INTRALOT TECHNOLOGIES LTD	2005-2010
INTELTEK INTERNET AS	2006-2010
LOTERIA MOLDOVEI S.A.	1/10-31/12/09 & 2010
TOTOLOTEK S.A.	2005-2010
WHITE EAGLE INVESTMENTS LTD	2009-2010
BETA RIAL Sp.Zoo	2005-2010
UNICLIC LTD	2005-2010
DOWA LTD	-
INTRALOT NEW ZEALAND LTD	2010
INTRALOT ST.LUCIA LTD	2009-2010
INTRALOT DOMINICANA S.A.	2009-2010
INTRALOT GUATEMALA S.A.	2009-2010
LOTTERIA Y APUESTOSA DE GUATEMALA S.A.	2009-2010
INTRALOT LATIN AMERICA INC	2009-2010
INTRALOT JAMAICA LTD	-
INTRALOT NEDERELAND BV	2010
CYBERARTS LICENCING LLC	2004-2010
INTRALOT CARIBBEAN VENTURES LTD	2009-2010
INTRALOT SURINAME LTD	2009-2010
SUPREME VENTURES LTD	2004-2010
DC09 LLC	2010
KELICOM HOLDINGS CO LTD	2008-2010
DINET ZAO	2006-2010
INTRALOT DE COLOMBIA (BRANCH)	2009-2010
INTRALOT HONG-KONG HOLDINGS LIMITED	-
INTRALOT FRANCE SAS	2010

COMPANY	YEARS
INTRALOT EGYPT LTD	2006-2010
E.C.E.S. SAE	2007-2010
INTRALOT OOO	2008-2010
POLDIN LTD	2005-2010
INTRALOT ASIA PACIFIC LTD	2007-2010
INTRALOT AUSTRALIA PTY LTD	2006-2010
INTRALOT SOUTH AFRICA LTD	2010
INTRALOT LUXEMBOURG S.A.	2005-2010
INTRALOT ITALIA S.p.A.	2008-2010
INTRALOT FINANCE UK PLC	2008-2010
INTRALOT IBERIA SAU	2007-2010
INTRALOT IBERIA HOLDINGS S.A.	2007-2010
TECNO ACCION S.A.	2004-2010
GAMING SOLUTIONS INTERNATIONAL SAC	2006-2010
GAMING SOLUTIONS INTERNATIONAL LTD	2009-2010
INTRALOT BEIJING Co LTD	2010
NAFIROL S.A.	-
INTRALOT ARGENTINA S.A.	2007-2010
LEBANESE GAMES S.A.L	-
VENETA SERVIZI S.R.L.	2007-2010
INTRALOT SOUTH KOREA S.A.	2007-2010
SERVICIOS TRANSDATA S.A.	2006-2010
SLOVENSKE LOTERIE AS	2008-2010
TORSYS S.R.O.	2008-2010
INTRALOT DO BRAZIL LTDA	2008-2010
OLTP LTDA	2009-2010
BILYONER INTERAKTIF HIZMELTER AS	2003-2010
LOTRIK INFORMATION Co. LTD	2010
GIDANI LTD	2005-2010
INTRALOT INTERACTIVE S.A.	2010
INTRALOT INTERACTIVE USA LLC	2010
JACKPOT S.p.A.	2009-2010
NIKANTRO HOLDINGS CO LTD	2009-2010
TACTUS S.R.O.	2009-2010
ΑΤΡΟΠΟΣ Α.Ε.	2009-2010
NETMAN SRL	2010
AZERINTELTEK AS	2010
INTRALOT TURKEY AS	2010
INTRALOT MAROC S.A.	2010
CYBERARTS INC	2004-2010
INTRALOT MINAS GERAIS LTDA	2010
PROMARTA OOO	2004-2010
FAVORIT BOOKMAKERS OFFICE OOO	-
INTRALOT DE MEXICO LTD	2010
INTRALOT DISTRIBUTION OOO	-

There is a tax audit in progress for the year 2010 in Intralot S.A., for 2009 in Intralot Italia and for 2008 in Servicios Transdata S.A.. In addition, the tax audit for the years 01/01/2004-2009 in Lotrom S.A. has been completed, influencing the company's results by € 1,3 million. The income tax inspection in Intralot S.A. for the years 01/01/2008-31/12/2009 has been completed and had an impact of € 1,2 million in the company's results, but also resulted in a tax refund recognized for the year 2008 amounting to € 2 million. The tax inspection in Betting S.A. for the years 01/01/2007-31/12/2009 has been interrupted and the company is from now on subject to articles 1-13 of Law 3888/2010 and to paragraph 4 of article 18 of Law 4002/2011 for the arrangement of tax differences. In addition, it is in progress the income tax audit for the years 01/01/2005-31/12/2009 for the companies Intralot International Ltd, Intralot Operations Ltd and Intralot Business Development Ltd. Intralot International Ltd has received a revised income tax notification on 22/11/11, with which the company and its legal consultants fully disagree and have already started the objection procedure according to the relevant law.

C. OTHER SELECTED EXPLANATORY NOTES

a. No significant effect due to seasonality and cyclicity of interim operations as these are expressed through the current interim financial statements.

b. There are no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

ci. Changes in estimates of amounts reported in prior interim periods of the current financial year, if those changes have a material effect in the current interim period:

No such.

cii. Changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period:

No such.

d. Issuances, repurchases and repayments of debt and equity securities:

I. Stock Option:

The Group offers incentive plans to executives and employees with the provision of non-transferable rights to acquire shares. At the date of preparation of these financial statements Program III has been approved:

The Program III was approved by the Second Repeat Session of the Extraordinary General Assembly of the shareholders dated 16.11.2009, that took place on Monday, the 14th of December, 2009.

The General Assembly decided the approval of the stock option plan to persons among those referred in paragraph 13, article 13 of Codified Law 2190/1920, as modified and standing (Program III) and more specifically that the above share purchase options be granted to the members of the Board of Directors, to General Directors, to Directors and Managers of the Company and of its affiliated companies, as defined in paragraph 5 of the article 42e of Codified Law 2190/1920, as well as to persons providing services in a regular basis to the Company and/or to the abovementioned affiliates.

The exercise price the stock options was fixed to four (4) Euro per share while INTRALOT's shares that will be finally issued, in case all options to be granted are exercised, will not exceed eight millions (8.000.000) shares (i.e. approx. 5,03% of the share capital of the Company). For the settlement of stock options, the Company will proceed to increases of its share capital.

The duration of this program will be four years, i.e. up to December 2013. Each beneficiary, during each year, will be entitled to exercise options which will not exceed 1/3 of the total number of options granted to him/her.

In the event of a change in the number of shares of the Company until the designation, the provision or the exercise of stock options, both the number of the shares of the beneficiary, and the offer price will be readjusted so as to allow that the proportion of participation of each beneficiary to the share capital of the Company to remain constant.

The Company's Board of Directors was authorized to draw up the relative regulation of the above-mentioned Program III and to regulate any other relative detail in relation to this. (Resolution of the Board of Directors on 28.01.2010).

Finally, the amendment of the current stock option program (Program II) for the purchase of shares was decided, so that no more options be granted other than those already granted.

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On February 12, 2010 INTRALOT S.A. announces that according to the Stock Option Plans terms, approved by the General Meeting of Shareholders of 14th December 2009, 235 persons mentioned in article 13 par. 13 of Codified Law 2190/1920 as in force, are entitled to exercise, during the time program III is in effect, – within a period of four (4) years and not later than 31.12.2013 - stock options with exercise price 4 Euro per share which if exercised all, will lead to the issuance of up to 6.227.000 new common Company shares.

Depending on the number of stock options to be exercised by the beneficiaries, the Company's Board of Directors, with its decision, shall increase the Company's share capital – without modification to its Statute, pursuant to article 13 par. 13 of Codified Law 2190/1920, shall issue new common registered shares and proceed to all actions necessary for the listing of the new shares for trading in the Athens Stock Exchange.

INTRALOT S.A. announces that during the 9 month period of 2011 no right was exercised by the beneficiaries of Program III.

Details regarding the Program III approved by the Board of Directors on 28.1.2010:

Option Program	Number of Options granted	Grant date	Expiry date	Volatility	Risk-Free Rate	Dividend Yield	Fair value per Option (€)
Progr. III - 1	2.070.667	31/3/2010	31/12/2013	44%	6,65%	3,00%	-
Progr. III - 2	2.070.667	1/1/2011	31/12/2013	44%	6,65%	3,00%	0,094
Progr. III - 3	2.070.667	1/1/2012	31/12/2013	44%	6,65%	3,00%	0,352
	6.212.000						

The total Option Fair value, estimated using the Binomial Model, is € 923 k, of which €284 k are included in the 9 month period's result.

II. New Companies of the Group:

Participation in Intralot Hong Kong Holdings Ltd with 100% (indirect).

Participation in Kelicom Holdings Ltd with 33% (indirect).

Participation in Intralot Distribution OOO with 100% (indirect).

III. Subsidiaries' Share Capital Increase:

Increase in Intralot France SAS share capital by € 200 thousand.

Increase in Venetta Servizi S.R. L. share capital by € 400 thousand.

Increase in Intralot Italia S.p.a. share capital by € 8,6 million.

Increase in Intralot Beijing LTD share capital by € 71 thousand.

IV. Discontinued Operations in the Group:

The Group did not proceed to the termination of any company during the first nine months of 2011.

e. Dividends paid (aggregate or per share):

Ordinary share dividend paid amounting to € 14.165 thousand (€ 51.552 thousand 30/09/10).

f. The effect of changes in the composition of the enterprise during the interim period, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinuing operations:

Such changes have not a significant effect on the consolidated total assets, on the consolidated revenues and on the consolidated earnings after tax.

g. Acquisitions and disposals of tangibles and intangible assets:

The change to the Group, due to acquisition of tangible and intangible assets as at September 30, 2011 amounts to € 53.164 thousand while the respective disposals were approximately € 4.071 thousand.

h. On 30th September 2011, Group held Greek Government Bonds with a nominal value of € 1,5 mil. maturing on 20/3/2012 and € 1 mil. maturing on 20/9/2040.

2.7 SUPPLEMENTARY INFORMATION

A. CONSOLIDATED COMPANIES AND METHOD OF CONSOLIDATION

The companies included in the consolidation, with the relevant addresses and the relevant participation percentages are the following:

I. Full Consolidation:		COUNTRY	DIRECT PART'N %	INDIRECT PART'N %	TOTAL PART'N %
	INTRALOT SA	Maroussi, Attica	Parent	Parent	-
5.	BETTING COMPANY SA	Maroussi, Attica	95%	5%	100%
10.	BETTING CYPRUS LTD	Nicosia, Cyprus		100%	100%
	INTRALOT DE CHILE S.A.	Santiago, Chile	99,99%		99,99%
	INTRALOT DE PERU SAC	Lima, Peru	99,98%		99,98%
	INTRALOT INC	Atlanta, USA	85%		85%
	INTRALOT BETTING OPERATIONS (CYPRUS) LTD	Nicosia, Cyprus	54,95%		54,95%
1.	ROYAL HIGHGATE LTD	Paralimni, Cyprus	5,69%	29,39%	35,08%
	POLLOT Sp.Zoo	Warsaw, Poland	100%		100%
	MALTCO LOTTERIES LTD	Valetta, Malta	73%		73%
	INTRALOT HOLDINGS INTERNATIONAL LTD	Nicosia, Cyprus	100%		100%
2.	LOTROM S.A.	Bucharest, Romania		60%	60 %
2.	YUGOLOT LTD	Belgrade, Serbia& Montenegro		100%	100%
2.	BILOT EOOD	Sofia, Bulgaria		100%	100%
3.	EUROFOOTBALL LTD	Sofia, Bulgaria		49%	49%
4.	EUROFOOTBALL PRINT LTD	Sofia, Bulgaria		49%	49%
2.	INTRALOT INTERNATIONAL LTD	Nicosia, Cyprus		100%	100%
5.	INTRALOT OPERATIONS LTD	Nicosia, Cyprus		100%	100%
2.	INTRALOT BUSINESS DEVELOPMENT LTD	Nicosia, Cyprus		100%	100%
2.	INTRALOT TECHNOLOGIES LTD	Nicosia, Cyprus		100%	100%
14.	INTELTEK INTERNET AS	Istanbul, Turkey	20%	25%	45%
21.	LOTERIA MOLDOVEI S.A.	Chisinau, Moldova	47,90%	32,85%	80,75%
6,7,8	TOTOLOTEK S.A.	Warsaw, Poland		92,89%	92,89%
2.	WHITE EAGLE INVESTMENTS LTD	Hertfordshire, United Kingdom		100%	100%
2.	BETA RIAL Sp.Zoo	Warsaw, Poland		100%	100%
2.	UNICLIC LTD	Nicosia, Cyprus		50%	50%
9.	DOWA LTD	Nicosia, Cyprus		30%	30%
	INTRALOT NEW ZEALAND LTD	Wellington, New Zealand	100%		100%
2.	INTRALOT EGYPT LTD	Nicosia, Cyprus		88,24%	88,24%
11,13, 2	E.C.E.S. SAE	Cairo, Egypt		90,03%	90,03%
2.	INTRALOT OOO	Moscow, Russia		100%	100%
	POLDIN LTD	Warsaw, Poland	100%		100%
	INTRALOT ASIA PACIFIC LTD	Hong Kong, China	100%		100%
	INTRALOT AUSTRALIA PTY LTD	Melbourne, Australia	100%		100%
	INTRALOT LUXEMBOURG S.A.	Luxemburg, Luxemburg	100%		100%
2.	INTRALOT ITALIA S.p.A	Rome, Italia		90%	90%
13.	SERVICIOS TRANSDATA S.A.	Lima, Peru		100%	100%
	INTRALOT IBERIA SAU	Madrid, Spain	100%		100%
	INTRALOT IBERIA HOLDINGS S.A.	Madrid, Spain	100%		100%
	TECNO ACCION S.A.	Buenos Aires, Argentina	50,01%		50,01%
2.	GAMING SOLUTIONS INTERNATIONAL SAC	Lima, Peru		100%	100%

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I. Full Consolidation:		COUNTRY	DIRECT PART'N %	INDIRECT PART'N %	TOTAL PART'N %
2.	GAMING SOLUTIONS INTERNATIONAL LTD	Bogota, Colombia	99%	1%	100%
	INTRALOT BEIJING Co LTD	Beijing , China	100%		100%
2.	NAFIROL S.A.	Montevideo, Uruguay		100%	100%
15.	INTRALOT ARGENTINA S.A.	Buenos Aires, Argentina	89,79%	10,21%	100%
2.	LEBANESE GAMES S.A.L	Lebanon		99,99%	99,99%
16.	VENETA SERVIZI S.R.L.	Mogliano Veneto, Italia		90%	90%
	INTRALOT SOUTH KOREA S.A.	Seoul, S. Korea	100%		100%
	INTRALOT FINANCE UK PLC	London, United Kingdom	100%		100%
	ATROPOS S.A.	Maroussi, Athens	100%		100%
2.	SLOVENSKE LOTERIE A.S.	Bratislava, Slovakia		51%	51%
17.	TORSYS S.R.O.	Bratislava, Slovakia		51%	51%
17.	TACTUS S.R.O.	Bratislava, Slovakia		51%	51%
	INTRALOT DO BRAZIL LTDA	Sao Paulo, Brazil	99,97%		99,97%
18.	OLTP LTDA	Rio De Janeiro, Brazil		93%	93%
18.	INTRALOT MINAS GERAIS LTDA	Minas Gerais, Brazil	24%	55,98%	79,98%
2.	INTRALOT INTERACTIVE S.A.	Maroussi, Athens	51%	24%	75%
14.	INTRALOT JAMAICA LTD	Kingston, Jamaica		100%	100%
19.	INTRALOT GUATEMALA S.A.	Guatemala City, Guatemala		100%	100%
20.	LOTERIAS Y APUESTAS DE GUATEMALA S.A.	Guatemala City, Guatemala		51%	51%
2.	INTRALOT ST. LUCIA LTD	Castries, St. Lucia		100%	100%
19.	INTRALOT DOMINICANA S.A.	St. Dominic		100%	100%
19.	INTRALOT LATIN AMERICA INC	Miami, USA		100%	100%
	INTRALOT NEDERLAND B.V.	Amsterdam, Nederland	100%		100%
2.	NIKANTRO HOLDINGS Co LTD	Nicosia, Cyprus		100%	100%
22.	INTRALOT INTERACTIVE USA LLC	Atlanta, USA		85%	85%
2.	JACKPOT S.p.A.	Rome, Italy		100%	100%
	INTRALOT MAROC S.A.	Casablanca, Morocco	99,83%		99,83%
14.	INTRALOT TURKEY A.S.	Istanbul, Turkey	50%	49,99%	99,99%
19.	INTRALOT CARIBBEAN VENTURES LTD	Castries, St. Lucia		50,05%	50,05%
25.	SUPREME VENTURES LTD	Kingston, Jamaica		24,97%	24,97%
26.	AZERINTELTEK AS	Baku, Azerbaijan		22,95%	22,95%
19.	INTRALOT SURINAME LTD	Paramaribo, Suriname		100%	100%
22.	DC09 LLC	Wilmington, USA		41,65%	41,65%
2,13.	NETMAN SRL	Bucharest, Romania		100%	100%
15.	INTRALOT DE MEXICO LTD	Mexico City, Mexico		99,8%	99,8%
	INTRALOT FRANCE S.A.S.	Paris, France	100%		100%
2.	INTRALOT HONG KONG HOLDINGS LTD	Hong Kong, China		100%	100%
30.	INTRALOT DISTRIBUTION OOO	Moscow, Russia		100%	100%

II. Equity Method:		COUNTRY	DIRECT PART'N %	INDIRECT PART'N %	TOTAL PART'N %
	BILYONER INTERAKTIF HIZMELTER AS	Istanbul, Turkey	25%		25%
	LOTRICH INFORMATION Co LTD	Taipei, Taiwan	40%		40%
23.	CYBERARTS LICENSING LLC	Berkley, USA		29,75%	29,75%
24.	CYBERARTS INC	Berkley, USA		29,75%	29,75%
	INTRALOT SOUTH AFRICA LTD	Johannesburg, South Africa	45%		45%
12.	GIDANI LTD	Johannesburg, South Africa		8,10%	8,10%
2.	KELICOM HOLDINGS CO LTD	Nicosia, Cyprus		33%	33%



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II. Equity Method:		COUNTRY	DIRECT PART'N %	INDIRECT PART'N %	TOTAL PART'N %
27.	DINET ZAO	Moscow, Russia		33%	33%
28.	PROMARTA OOO	Moscow, Russia		33%	33%
29.	FAVORIT BOOKMAKERS OFFICE OOO	Moscow, Russia		24,75%	24,75%

Subsidiary of the company:		
1: Intralot Betting Operations(Cyprus) Ltd	11: Intralot Egypt Ltd	21: Nikantro Holdings Co Ltd
2: Intralot Holdings International Ltd	12: Intralot South Africa Ltd	22: Intralot Inc
3: Bilot FOOD	13: Intralot Operations Ltd	23: Intralot Interactive USA LLC
4: Eurofootball Ltd	14: Intralot Iberia Holdings S.A.	24: CyberArts Licensing LLC
5: Intralot International Ltd	15: Intralot de Chile S.A	25: Intralot Caribbean Ventures Ltd
6: Pollot Sp.Zoo	16: Intralot Italia S.p.A	26: Inteltek Internet AS
7: White Eagle Investments Ltd	17: Slovenske Loterie AS	27: Kelicom Holdings Co Ltd
8: Beta Rial Sp.Zoo.	18: Intralot Do Brazil Ltda	28: Dinet ZAO
9: Uniclic Ltd	19: Intralot St.Lucia Ltd	29: Promarta OOO
10: Betting Company SA	20: Intralot Guatemala S.A.	30: Intralot OOO

Inteltek A.S. is fully consolidated as it fulfills the requirements of IAS 27.

III. Acquisitions

Acquisitions during 2011

Investment in Kelicom Holdings Co Limited

In April 2011 the acquisition of 33% of the share capital of Kelicom Holdings Co Limited was completed from Intralot Holdings International Limited.

In addition, the Group increased its share in Totolotek S.A. from 92,45% to 92,89%, to Jackpot S.p.A from 51% to 100% and in Royal Highgate Ltd from 33,21% to 35,08%.

B. REAL LIENS

A group subsidiary has a € 8,4 million mortgage on other assets for the payment of a loan amounting to € 3,9 million and bank guarantee letters of € 4,5 million (30/09/2011 there was no utilization of the loan while the used guarantee letters were €3,9 million). Also, a € 2,5 million loan, secured on a building and a letter of guarantee.

C. PROVISIONS

The Group's provisions at 30/09/2011 regarding legal issues amount to € 9,1 million, for unaudited tax periods amount to € 1 million and € 9,8 million regard other provisions. Respectively, the Company's provisions amount to € 9,1 million(legal issues), € 500 thousand (unaudited tax periods) and € 6,7 million (other provisions).

D. PERSONNEL EMPLOYED

The personnel employed by the Company and the Group as at the end of the current period were 623 and 5.666 respectively. For the respective period of 2010, the personnel employed by the Company and the Group were 630 and 5.407 respectively.

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E. RELATED PARTY DISCLOSURES

The most important transactions between the Company and its related parties as per IAS 24 relate to transactions between the Company and the following subsidiaries are shown on the table below:

Group	Income		Expenses	
	01/01/2011-30/09/2011	01/01/2010-30/09/2010	01/01/2011-30/09/2011	01/01/2010-30/09/2010
Intracom Holdings Group	1.845	990	13.084	15.834
Gidani LTD	4.743	4.883	4.369	3.614
Turkcell Group	65	75	1.538	2.893
Lotrich Info Co LTD	138	159	0	0
Instant Lottery SA	2	10	0	0
Intralot South Africa LTD	2.137	4.382	0	0
Bilyoner AS	109	1.526	0	35
Firich LTD	1.988	0	51	0
Other related parties	394	259	299	830
Executives and members of the board	0	0	5.884	7.390
	11.421	13.924	25.225	30.597

Company	Income		Expenses	
	01/01/2011-30/09/2011	01/01/2010-30/09/2010	01/01/2011-30/09/2011	01/01/2010-30/09/2010
Intralot Operations LTD	1.607	18.422	4	0
Inteltek Internet AS	3.167	7.653	10	0
Intracom Holdings Group	1.842	2.114	12.364	15.666
Gaming Solutions Int. SAC	395	170	0	0
Intralot Inc	769	1.422	86	121
Betting Company SA	10	11.140	4.100	15
Betting Cyprus LTD	0	0	0	298
Lotrom S.A.	9.281	9.061	1.306	1.302
Lotrich Info. Co LTD	138	159	0	0
Intralot South Africa LTD	3.018	4.382	0	0
Intralot New Zealand LTD	1.775	188	0	0
Yugobet LTD	0	0	0	0
Gaming Solutions Int. LTD	95	90	0	0
Pollot Sp.zoo	109	107	0	0
Intralot Holdings International LTD	42	60	0	0
Intralot Iberia SAU	220	151	0	0
Instant Lottery SA	2	10	0	0
Loteria Moldovei S.A.	7	6	0	0
Intralot de Chile SA	0	29	515	0
Maltco Ltd	2.333	3.047	0	0
Royal Highgate Ltd	59	55	0	0
Tecno Accion SA	3.988	3.161	24	0
Intralot Finance UK PLC	16	16	0	0
Intralot International LTD	3.124	1	10.657	1.759
Other related parties	4.695	4.106	1.787	1.370
Executives and members of the board	0	0	3.887	4.186
	36.692	65.551	34.740	24.716

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Group	Receivables		Payables	
	30/09/2011	31/12/2010	30/09/2011	31/12/2010
Uniclic LTD	4.043	4.062	0	0
Intracom Holdings Group	12.037	13.816	23.737	30.198
Gidani LTD	210	210	0	0
Turkcell Group	4	8	123	180
Intralot South Africa LTD	1.558	412	1	1
Cogetech SpA	0	23.040	0	9.049
Instant Lottery SA	383	382	0	0
Kelicom LTD	4.037	0	0	0
Other related parties	8.445	4.852	2.064	2.588
Executives and members of the board	74	98	168	436
	30.790	46.880	26.093	42.452

Company	Receivables		Payables	
	30/09/2011	31/12/2010	30/09/2011	31/12/2010
Intralot Operations LTD	76.828	75.223	4	0
Inteltek Internet A.S.	2.346	1.692	1.633	1.633
Intracom Holdings Group	8.897	10.671	22.128	29.017
Gaming Solutions Int. SAC	9.202	10.294	13	13
Intralot Inc	8.353	7.651	155	183
Betting Company SA	7	0	5.179	3.361
Betting Cyprus LTD	0	0	5.706	5.706
Intralot South Africa LTD	1.558	412	1	1
Uniclic LTD	4.345	4.345	0	0
Intralot International LTD	3.126	2	12.959	6.920
Gaming Solutions Int. LTD	2.021	1.647	0	0
Pollot Sp.zoo	6.351	6.334	0	0
Intralot de Peru SAC	8.372	6.895	0	0
Intralot Holdings International LTD	5.042	0	0	0
Intralot Iberia SA Unipersona	14.708	14.108	0	0
Intralot Australia Ltd	1.253	1.137	0	0
Instant Lottery SA	383	382	0	0
Loteria Moldovei S.A.	1.989	1.984	0	0
Intralot Italia SRL	200	1.773	300	0
Lotrom S.A.	-10.609	-8.142	851	244
Intralot Business Development LTD	11.685	11.706	0	0
Intralot Dominicana S.A.	2.001	1.994	0	0
Intralot Nederland B.V.	15.078	13.114	12	12
Intralot Do Brazil LTDA	9.893	7.484	0	0
Gidani LTD	210	210	0	0
Lotrich Info. Co LTD	1.399	1.341	12	12
Intralot South Korea LTD	4	4	0	0
Intralot Luxembourg S.A.	0	0	3	13
Bilyoner AS	1.059	3.409	0	0
Other related parties	4.234	6.827	1.601	2.024
Executives and members of the board	0	0	0	214
	189.935	182.497	50.557	49.353

In the Company's Income, 11.232 thousand (2010: 25.488 thousand) relate to dividends received from the subsidiaries Maltco LTD, Tecno Accion SA, Inteltek AS and New Zealand LTD and from the associate companies Bilyoner AS and Intralot South Africa LTD.

The BoD and Key Management Personnel transactions and fees for the Group and the Company for the period 01/01/2011-30/09/2011 were € 5,9 mil. and € 3,9 mil. respectively.



F. OTHER INFORMATION

i. Acquisition, merger or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations (by extension of the paragraph 2.6.C f and d, as above):

See above paragraph 2.6.C f and d and 2.7. A III as above.

ii. Previous paragraph (2.7.F.i.) events effect, if this is higher than 25%, in respect of the consolidated revenues, results, net equity (by extension of the paragraph 2.6.C f and d, as above):

No such cases.

iii. Change of the fiscal year or period and reasons for this, comparability of financial information for the current period compared to the previous period. Quoted fundamentals (Consolidated revenues, Profit after tax, Net Equity) of the current period with those of the comparable period:

No such cases.

iv. Other material events for investors regarding the financial statements and course of the company's activity between balance sheet date and the date on which the financial statements are issued (to the extent that this information is not provided in paragraph 2.8):

See below, paragraph 2.8.

v. Effect of changes higher than 25% in the consolidated revenues or/and results or/and net equity of the enterprise during the current period, regarding the acquisition or disposal or change in the method of consolidation of companies or joint ventures (if this information is not provided in paragraph 2.6.C f and d as above):

No such effect.

2.8 SUBSEQUENT EVENTS

On October, Intralot Inc signed a new contract to supply the Ohio Lottery with its cutting-edge VIDEO LOTTERY TERMINAL (VLT) ELECTRONIC MONITORING SYSTEM for a period up to approximately eight years to run concurrent with the online contract.

On October, Intralot Inc signed an extension of its contract by the Idaho Lottery Commission for the provision of the on-line Lottery Gaming System and related products and services. The new

amendment extends the current seven (7) year contract, for at least three (3) additional years until 2017.

On October, INTRALOT Interactive USA LLC concluded the sale of its minority stake in CyberArts Licensing LLC. The effect from the change is not significant at Group level and will be included in the results of the last quarter of 2011.

Maroussi, November 29, 2011

**THE CHAIRMAN OF THE BOARD OF
DIRECTORS**

**S.P. KOKKALIS
ID. No. AI 091040**

**THE VICE-CHAIRMAN OF THE BoD
AND CEO**

**C.G. ANTONOPOULOS
ID. No. AI 025905**

**THE GENERAL DIRECTOR OF
FINANCE & BUSINESS
DEVELOPMENT**

**I.O. PANTOLEON
ID. No. Σ 637090**

THE ACCOUNTING DIRECTOR

**N. G.PAVLAKIS
ID.No. AZ 012557
H.E.C. License No. 15230/ A' Class**

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3. Summary Financial Information for the period January 1st to September 30th 2011

INTRALOT S.A. INTEGRATED LOTTERY SYSTEMS AND SERVICES Company's No 27074/06/B/92/9 in the register of Societes Anonymes Figures and information for the period from 1 st January to 30 th September 2011 According to 4/507/28.4.2009 resolution of the Board of Directors of the Greek Capital Committee				
The figures presented below aim to provide summary information about the financial position and results of INTRALOT S.A. and INTRALOT S.A.'s group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or other transaction concerning the company, to visit the company's web site where the Financial Statements according to IFRSs are posted, accompanied by the Auditor's Review Report where appropriate.				
Approval date by the BoD: November 29th, 2011 Web Site: www.intralot.com				
1. STATEMENT OF FINANCIAL POSITION (GROUP and COMPANY)				
(Amounts in thd Euro)	GROUP		COMPANY	
	30.9.2011	31.12.2010	30.9.2011	31.12.2010
ASSETS				
Tangible Assets	258.519	281.166	29.530	35.723
Intangible Assets	287.901	283.290	42.774	35.140
Other Non-Current Assets	172.288	173.919	156.984	156.469
Inventories	46.362	41.171	31.567	30.319
Trade receivables	205.498	196.278	229.242	221.152
Other Current Assets	106.505	141.477	12.400	16.306
TOTAL ASSETS	1.056.973	1.097.931	692.477	495.369
LIABILITIES AND EQUITY				
Share Capital	47.889	47.889	47.889	47.889
Other Equity Elements	242.896	206.429	75.383	70.322
Shareholders' Equity (a)	290.785	254.318	123.272	118.211
Non-Controlling Interests (b)	69.517	76.929	0	0
Total Shareholders' Equity (c)=(a)+(b)	360.302	331.247	123.272	118.211
Long-term Debt	450.882	477.464	283.883	278.515
Provisions/Other Long term Liabilities	55.774	61.156	19.021	18.804
Short-term Debt	25.137	28.913	0	0
Other Short-term Liabilities	165.498	168.931	76.271	80.779
Total Liabilities (d)	695.671	735.564	379.174	378.088
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.056.973	1.097.931	692.477	495.369
2. STATEMENT OF CHANGES IN EQUITY (GROUP and COMPANY)				
(Amounts in thd Euro)	GROUP		COMPANY	
	30.9.2011	30.9.2010	30.9.2011	30.9.2010
Net equity at the beginning of the period (01/01/2011 and 01/01/2010 respectively)	361.027	331.206	117.811	140.066
Effect on retained earnings from previous years adjustment	692	872	0	0
New consolidated entities	0	24.653	0	0
Total comprehensive income for the year after tax (continuing and discontinuing operations)	15.618	52.243	5.728	25.778
Increase / (decrease) in share capital	863	954	0	0
Dividends Distributed	-15.530	-51.570	-7.99	-23.844
Exercise of stock option rights	284	384	284	384
Effect due to change in ownership percentage	-3.052	-819	0	0
Net Equity at the end of the period (30/09/2011 and 30/09/2010 respectively)	359.922	357.563	123.072	142.384
3. TOTAL COMPREHENSIVE INCOME STATEMENT (GROUP and COMPANY)				
(Amounts in thd Euro)	GROUP		COMPANY	
	1.1-30.9.2011	1.1-30.9.2010	1.1-30.9.2011	1.1-30.9.2010
Sale Proceeds	896.500	797.723	270.103	299.827
Less: Cost of Sales	-708.451	-649.770	-293.612	-299.710
Gross Profit / (Loss)	188.049	147.953	76.491	100.117
Other Operating Income	22.169	14.788	4.102	5.226
Selling Expenses	-27.540	-25.585	-8.099	-8.853
Administrative Expenses	-75.142	-68.323	-25.520	-21.666
Research and Development Costs	-6.729	-6.618	-2.197	-1.599
Other Operating Expenses	-30.103	-2.148	-1.832	-1.55
EBIT	57.991	60.049	21.223	27.119
Interest and similar charges	-26.970	-26.316	-8.387	-7.943
Interest and related income	12.612	19.081	4.113	3.581
Exchange differences	-4.197	15.130	99	-6.644
Profit / (Loss) from equity method consolidations	856	1.543	558	480
Operating Profit / (Loss) before tax	32.999	70.467	10.200	16.594
Less: taxes	-10.670	-9.707	-3.369	-3.757
Operating Profit / (Loss) after tax (A)	22.329	60.760	6.831	12.837
Attributable to:				
- Owners of the parent	10.829	37.013	3.387	11.707
- Non-Controlling Interests	11.498	14.747	3.444	1.130
Other comprehensive income (expenses) for the period, after tax (B)	-6.702	483	5.658	-16.092
Total comprehensive income after taxes (A) + (B)	15.618	62.243	12.489	-3.255
Profit / (Loss) after taxes per share (in euro)				
- basic	0.0683	0.2328	0.0212	0.0736
- diluted	0.0683	0.2328	0.0212	0.0736
EBITDA	112.132	109.843	39.537	39.042
Supplementary Information:				
8. The amounts of income, expenses, receivables and payables of the Company and Group with related parties, are as follows:				
	Amounts reported in thousand of €	Group	Company	
a) Income		0	30.336	
- from subsidiaries		7.281	4.340	
- from associates		4.140	2.016	
- from other related parties		0	0	
b) Expenses		0	18.217	
- to subsidiaries		4.371	0	
- to associates		14.971	12.636	
- to other related parties		0	0	
c) Receivables		8.907	175.139	
- from subsidiaries		0	3.169	
- from associates		21.812	11.627	
- from other related parties		0	0	
d) Payables		0	28.317	
- to subsidiaries		12	12	
- to associates		26.912	22.228	
- to other related parties		5.833	3.688	
e) BoD and Key Management Personnel transactions and fees		72	0	
f) BoD and Key Management Personnel receivables		168	0	
g) BoD and Key Management Personnel payables		0	0	

- The accounting principles followed are the same as those applied for preparing the financial statements at 31/12/2010 except for the changes resulting from the adoption of new or revised accounting standards and interpretations as mentioned in note 2.4 of the interim condensed financial statements.
- The companies included in the consolidation of 30/09/2011 and not in that of 30/09/2010 due to subsequent acquisition are the following: Intralot Hong Kong Holdings Ltd, Kolikon Holdings Co Ltd, Dinet ZAO, Promats OOO, Favorit Bookmakers Office OOO, Intralot France SAS and Intralot Distribution OOO (note 2.6.C.II of the interim financial statements).
- The Group provisions as at 30/09/2011 amount to € 8.1 mio for legal issues, € 1 mio for unaudited tax years and € 9.8 mio for other provisions. The respective amounts for the Company amount to € 5.1 mio (legal issues), € 500 k (unaudited tax periods) and € 6.7 mio (other provisions).
- The personnel employed by the Company and the Group during the current period were 623 and 5,686 respectively. The respective period of the year 2010, the personnel employed by the Company and the Group were 620 and 5,407 respectively.
- Companies that are included in 30/09/2011 consolidated financial statements are presented in note 2.7.A in the interim financial report including locations, group percentage ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in the note 2.6 B in the interim financial report.
- The amount of expense/income included in the Group's comprehensive income statement of 30/09/2011 amounting to € -6.7 mio (2010: € -453 k) (concern: foreign exchange differences of € -69.9 mio (2010: € 331 k), derivative valuation of € 534 k, (2010: € -3.9 mio) while amount of € -34 k (2010: € 4 mio), concerns the valuation of available for sale financial assets. Respectively, the amounts of expense/income recorded in the comprehensive income statement of 30/09/2011 for the Company amounting to € -810 k (2010: € -4.3 mio) concern the valuation of derivative € 626 k (2010: € -1.2 mio) and valuation of available for sale financial assets of € -16 k (2010: € -33 k).

Marousi, November 29th, 2011

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE VICE-CHAIRMAN OF THE BOARD OF DIRECTORS AND CEO	THE GENERAL DIRECTOR OF FINANCE AND BUSINESS DEVELOPMENT	THE ACCOUNTING DIRECTOR
S. P. KOKKALIS ID. No. A1 091040	C. G. ANTONIOPOULOS ID. No. A1 025910	I. O. PANTOLEON ID. No. Z 637090	N. G. PAWLAKIS ID. No. AZ 012587 / M.E.C. License No. 118230/A' Class