



INTERIM FINANCIAL STATEMENTS
for the period
(January 1st to September 30th 2015)
According to the International
Financial Reporting Standards (I.F.R.S.)

The present interim financial statements for the period from 01.01.2015 to 30.09.2015, are drawn up and signed according to paragraph 4 of article 6 of Law 3556 by the undersigned, were approved by the Board of Directors of «INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS» on 26.11.2015 and have been posted to its website address: <http://www.intrakat.gr>

Peania, 26th November 2015

The Chairman of the B.o.D.

DIMITRIOS X. KLONIS
ID No / AK 121708

The Financial Director

SOTIRIOS K. KARAMAGIOLIS
ID No. / AI 059874

The A' Vice President &
Managing Director

PETROS K. SOYRETIS
ID No. / AB 348882

The Chief Accountant

HELEN A. SALATA
E.C.G. Licence No 30440/A' Class

These financial statements have been translated from the original statutory financial statements that have been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language financial statements, the Greek language financial statements will prevail over this document.

Index of Contents

	Page
1. Statement of Financial Position.....	4
2.a Statement of Comprehensive Income - Group.....	5
2.b Statement of Comprehensive Income - Company.....	6
3.a Statement of Changes in Equity - Group.....	7
3.b Statement of Changes in Equity - Company.....	7
4. Statement of Cash Flows.....	8
5. Notes to the Interim Financial Statements as of September 30 th 2015.....	9
5.1. General Information.....	9
5.2. Scope of Activity.....	9
5.3. Basis of preparation of the financial statements.....	9
5.4. New standards, amendments and interpretations.....	10
5.5. Group structure and methods of consolidating companies.....	14
5.6. Adjustments.....	15
5.7. Roundings.....	15
6. Segment reporting.....	16
6.1. Operational segments.....	16
6.2. Group's sales, assets and capital expenditure per geographical segment.....	17
6.3. Sales per category of operations.....	17
7. Detailed data regarding the Financial Statements.....	18
7.1. Capital Expenditures.....	18
7.2. Investments in subsidiaries.....	20
7.3. Investments in associates.....	20
7.4. Available- for-sale financial assets.....	20
7.5. Share capital.....	21
7.6. Fair value reserves.....	21
7.7. Other reserves.....	22
7.8. Borrowings.....	22
7.9. Provisions.....	24
7.10. Finance leases.....	24
7.11. Expenses by nature.....	25
7.12. Other income.....	26
7.13. Other gains/ losses (net).....	27
7.14. Finance cost (net).....	27
7.15. Earnings/losses per share.....	28
7.16. Fair value measurement of financial instruments.....	28
7.17. Number of employed personnel.....	29
7.18. Contingencies and commitments.....	29
7.19. Related party transactions.....	30
7.20. Litigious or under arbitration differences.....	32
7.21. Tax unaudited fiscal years.....	33
7.22. Significant events after the balance sheet date.....	34
FINANCIAL DATA AND INFORMATION FOR THE PERIOD.....	35

1. Statement of Financial Position

(Amounts in Euro)

ASSETS	Note	GROUP		COMPANY	
		30.09.2015	31.12.2014	30.09.2015	31.12.2014
Non-current assets					
Goodwill		2.926.597	2.926.597	326.268	326.268
Other intangible assets		261.983	336.721	234.247	306.955
Property, plant and equipment		62.902.511	62.047.029	29.949.697	30.658.306
Investment property		16.976.254	12.922.987	8.668.876	8.687.855
Investment in subsidiaries	7.2	-	-	15.567.514	13.790.903
Investment in associates	7.3	959.090	890.193	495.697	500.697
Available-for-sale financial assets	7.4	535.180	700.394	535.180	700.394
Trade and other receivables		4.406.529	1.829.131	7.248.655	4.672.462
Deferred income tax assets		840.237	2.264.997	440.176	1.785.734
		89.808.381	83.918.049	63.466.311	61.429.574
Current assets					
Inventories		14.076.093	13.887.183	9.036.927	8.576.392
Construction contracts		50.241.268	35.354.498	46.096.560	35.141.879
Trade and other receivables		85.949.711	82.666.320	87.574.033	81.269.942
Financial assets at fair value through profit and loss		162.236	178.967	162.236	178.967
Current income tax assets		7.906.372	6.616.937	7.312.085	5.977.044
Cash and cash equivalents		17.852.193	25.747.722	3.706.147	7.073.970
		176.187.873	164.451.628	153.887.989	138.218.193
Total assets		265.996.254	248.369.677	217.354.299	199.647.767
EQUITY					
Capital and reserves attributable to the Parent's equity holders					
Share capital	7.5	65.573.476	65.573.476	65.573.476	65.573.476
Fair value reserves	7.6	(6.038.704)	(5.767.520)	(5.199.809)	(5.046.175)
Other reserves	7.7	15.978.549	15.973.532	15.938.688	15.938.694
Retained earnings		(14.906.757)	(14.980.850)	(6.580.571)	(6.688.979)
		60.606.564	60.798.637	69.731.784	69.777.017
Non-controlling interests		2.202.970	1.305.380	-	-
Total equity		62.809.535	62.104.018	69.731.784	69.777.017
LIABILITIES					
Non-current liabilities					
Borrowings	7.8	47.048.023	41.657.300	12.834.615	13.103.758
Provisions for retirement benefit obligations		1.168.994	1.108.790	839.615	798.116
Grants		56.162	60.983	56.162	60.983
Trade and other payables		9.094	394.623	-	394.623
		48.282.273	43.221.695	13.730.391	14.357.480
Current Liabilities					
Trade and other payables		110.864.938	107.282.732	93.319.484	84.133.009
Borrowings	7.8	41.548.539	32.622.029	36.697.568	27.857.471
Construction contracts		1.789.483	2.417.030	3.176.415	2.800.617
Current income tax liabilities		294.405	307.894	291.576	307.894
Short-term provisions for other liabilities and charges	7.9	407.081	414.281	407.081	414.281
		154.904.446	143.043.964	133.892.124	115.513.270
Total liabilities		203.186.719	186.265.660	147.622.515	129.870.751
Total Equity and Liabilities		265.996.254	248.369.677	217.354.299	199.647.767

The accompanying notes constitute an integral part of the Interim Financial Statements

2.a Statement of Comprehensive Income - Group

(Amounts in Euro)

		GROUP			
Note	01.01 - 30.09.2015	01.07- 30.09.2015	01.01 - 30.09.2014	01.07- 30.09.2014	
Sales		95.644.740	27.515.451	106.591.457	35.124.195
Cost of goods sold	7.11	(79.922.168)	(21.975.023)	(93.326.618)	(30.419.105)
Gross profit		15.722.572	5.540.428	13.264.840	4.705.090
Administrative expenses	7.11	(9.616.081)	(3.001.133)	(10.871.328)	(3.727.128)
Other income	7.12	2.178.333	503.100	938.084	701.464
Other gains/(losses) - net	7.13	22.743	(14.527)	(812.216)	(22.991)
Operating results		8.307.568	3.027.867	2.519.380	1.656.434
Finance income	7.14	182.996	83.845	1.760.048	280.719
Finance expenses	7.14	(6.635.589)	(2.345.554)	(6.077.441)	(2.159.229)
Finance cost - net		(6.452.593)	(2.261.709)	(4.317.392)	(1.878.511)
Profit/(losses) from associates		(41.014)	(50.642)	(44.286)	(1.935)
Profit/(losses) before taxes		1.813.961	715.516	(1.842.299)	(224.011)
Income tax expense		(1.273.193)	(257.245)	(909.811)	(275.937)
Profit/(losses) net of taxes for the period		540.768	458.271	(2.752.109)	(499.948)
Other comprehensive income net of taxes:					
<u>Amounts which may be transferred to results</u>					
Available-for-sale financial assets - Fair value profit/ (losses)		(165.214)	(498.787)	(2.815.578)	(867.180)
Transfer to results		-	-	857.297	-
Currency translation differences		(34.307)	(110.210)	(3.279)	(28.221)
Total comprehensive income net of taxes		(199.522)	(608.997)	(1.961.560)	(895.401)
Συγκεντρωτικά συνολικά έσοδα μετά από φόρους		341.246	(150.726)	(4.713.669)	(1.395.349)
Profit/(losses) for the period attributable to :					
<i>Owners of the Parent</i>		196.774	328.058	(2.616.009)	(306.888)
<i>Non-controlling interests</i>		343.994	130.213	(136.101)	(193.061)
		540.768	458.271	(2.752.109)	(499.948)
Total comprehensive income net of taxes					
Attributable to:					
<i>Owners of the Parent</i>		(1.092)	(281.502)	(4.578.294)	(1.201.959)
<i>Non-controlling interests</i>		342.338	130.776	(135.375)	(193.390)
		341.246	(150.726)	(4.713.669)	(1.395.349)
Basic earnings/(losses) per share	7.15	0,0085	0,0142	-0,1130	-0,0133

The accompanying notes constitute an integral part of the Interim Financial Statements

2.b Statement of Comprehensive Income - Company

(Amounts in Euro)

		COMPANY			
Note	01.01 - 30.09.2015	01.07- 30.09.2015	01.01 - 30.09.2014	01.07- 30.09.2014	
Sales		82.364.204	22.092.581	99.733.263	33.079.306
Cost of goods sold	7.11	(69.755.296)	(18.320.308)	(88.041.019)	(29.131.255)
Gross profit		12.608.908	3.772.273	11.692.244	3.948.051
Administrative expenses	7.11	(7.918.762)	(2.395.031)	(9.141.806)	(3.159.604)
Other income	7.12	1.940.089	618.435	961.780	665.220
Other gains/(losses) - net	7.13	(301.257)	(144.127)	(810.736)	(21.992)
Operating results		6.328.978	1.851.549	2.701.482	1.431.675
Finance income	7.14	177.458	83.105	1.684.922	241.723
Finance expenses	7.14	(5.298.335)	(1.752.081)	(5.539.240)	(1.884.043)
Finance cost - net		(5.120.877)	(1.668.976)	(3.854.318)	(1.642.321)
Profit/(losses) from associates		-	-	-	-
Profit/(losses) before taxes		1.208.101	182.572	(1.152.836)	(210.645)
Income tax expense		(1.099.700)	(287.456)	(985.692)	(175.322)
Profit/(losses) net of taxes for the period		108.401	(104.883)	(2.138.528)	(385.968)
Other comprehensive income net of taxes:					
<u>Amounts which may be transferred to results</u>					
Available-for-sale financial assets - Fair value profit/(losses)		(165.214)	(498.787)	(2.815.578)	(867.180)
Transfer to results		-	-	857.297	-
Currency translation differences		11.580	(58.406)	(22.237)	(17.047)
Total comprehensive income net of taxes		(153.634)	(557.193)	(1.980.518)	(884.228)
Συγκεντρωτικά συνολικά έσοδα μετά από φόρους		(45.233)	(662.076)	(4.119.046)	(1.270.195)
Profit/(losses) for the period attributable to :					
<i>Owners of the Parent</i>		108.401	(104.883)	(2.138.528)	(385.968)
<i>Non-controlling interests</i>		-	-	-	-
		108.401	(104.883)	(2.138.528)	(385.968)
Total comprehensive income net of taxes					
Attributable to:					
<i>Owners of the Parent</i>		(45.233)	(662.076)	(4.119.046)	(1.270.195)
<i>Non-controlling interests</i>		-	-	-	-
		(45.233)	(662.076)	(4.119.046)	(1.270.195)
Basic earnings/(losses) per share	7.15	0,0047	-0,0045	-0,0924	-0,0167

The accompanying notes constitute an integral part of the Interim Financial Statements

3.a Statement of Changes in Equity - Group

(Amounts in Euro)

Note	GROUP					Total Equity
	Ordinary Share Capital	Fair Value Reserves	Other Reserves	Retained Earnings	Non-controlling interests	
Balance at 1 January 2014	65.573.476	(3.170.630)	17.868.549	(17.463.600)	2.273.211	65.081.006
Net losses for the period	-	-	-	(2.616.009)	(136.101)	(2.752.109)
Available-for-sale financial assets - Fair value (losses)/profit	-	(2.815.578)	-	-	-	(2.815.578)
Transfer to results	-	857.297	-	-	-	857.297
Currency translation differences	-	(4.004)	-	-	725	(3.279)
Total comprehensive income	-	(1.962.285)	-	(2.616.009)	(135.375)	(4.713.669)
Acquisition of interest in subsidiaries from the minority	-	-	827.070	817.285	(1.919.355)	(274.999)
Disposal of interest held in subsidiary to the minority	-	-	-	713	11.287	12.000
Withdrawal of subsidiary from joint operations	-	-	-	12.226	-	12.226
Transfer	-	-	-	48.670	(48.670)	-
Balance at 30 September 2014	65.573.476	(5.132.915)	18.695.619	(19.200.714)	181.098	60.116.563
Balance at 1 January 2015	65.573.476	(5.767.520)	15.973.532	(14.980.850)	1.305.380	62.104.018
Net profit for the period	-	-	-	196.774	343.994	540.768
Available-for-sale financial assets - Fair value (losses)/profit	7.6	(165.214)	-	-	-	(165.214)
Currency translation differences	7.6	(32.652)	-	-	(1.656)	(34.307)
Total comprehensive income	-	(197.866)	-	196.774	342.338	341.246
Expenses of subsidiary's share capital increase	-	-	-	-	-	-
Disposal of interest held in subsidiary to the minority	-	-	(5.352)	52.617	312.735	360.000
Acquisition of interest in subsidiaries from the minority	-	-	-	(2.103)	(9.897)	(12.000)
Increase of subsidiary' share capital with change in the interest held	-	-	2.903	(240.903)	238.000	-
Contribution/payment to subsidiary's share capital	-	-	-	-	12.000	12.000
Change of interest held in foreign subsidiaries	-	(73.318)	-	135.824	(58.235)	4.271
Transfer	-	-	-	(60.649)	60.649	-
Transfer from retained earnings to other income	7.7	-	7.465	(7.465)	-	-
Balance at 30 September 2015	65.573.476	(6.038.704)	15.978.549	(14.906.757)	2.202.970	62.809.535

3.b Statement of Changes in Equity - Company

(Amounts in Euro)

Note	COMPANY				Total Equity
	Ordinary Share Capital	Fair Value Reserves	Other Reserves	Retained Earnings	
Balance at 1 January 2014	65.573.476	(2.458.449)	17.823.442	(10.067.986)	70.870.483
Net losses for the period	-	-	-	(2.138.528)	(2.138.528)
Available-for-sale financial assets - Fair value (losses)/profit	-	(2.815.578)	-	-	(2.815.578)
Transfer to results	-	857.297	-	-	857.297
Currency translation differences	-	(22.237)	-	-	(22.237)
Total comprehensive income	-	(1.980.518)	-	(2.138.528)	(4.119.046)
Balance at 30 September 2014	65.573.476	(4.438.967)	17.823.442	(12.206.514)	66.751.436
Balance at 1 January 2015	65.573.476	(5.046.175)	15.938.694	(6.688.979)	69.777.017
Net profit for the period	-	-	-	108.401	108.401
Available-for-sale financial assets - Fair value (losses)/profit	7.6	(165.214)	-	-	(165.214)
Currency translation differences	7.6	11.580	-	-	11.580
Total comprehensive income	-	(153.634)	-	108.401	(45.233)
Transfer from other income to retained earnings	7.7	-	-	(6)	6
Balance at 30 September 2015	65.573.476	(5.199.809)	15.938.688	(6.580.571)	69.731.784

The accompanying notes constitute an integral part of the Interim Financial Statements

4. Statement of Cash Flows

(Amounts in Euro)

	Note	GROUP		COMPANY	
		30.09.2015	30.09.2014	30.09.2015	30.09.2014
Cash flows from operating activities					
Profit/(losses) for the Period		540.768	(2.752.109)	108.401	(2.138.528)
Adjustments for:					
Taxes		1.273.193	909.811	1.099.700	985.692
Depreciation		2.859.711	1.885.580	1.564.955	1.793.441
Gains/ (losses) from disposal of PPE	7.13	(37.275)	23.373	(37.275)	21.893
Fair value gains/ (losses) of other financial assets at fair value through profit or loss	7.13	16.731	(3.842)	16.731	(3.842)
Gains / (losses) from disposal of financial assets available for sale	7.13	-	757.584	-	757.584
Gains / (losses) from disposal of subsidiaries			-	324.000	-
Interest income	7.14	(182.996)	(1.760.048)	(177.458)	(1.684.922)
Interest expense	7.14	6.635.589	6.077.441	5.298.335	5.539.240
Dividend income	7.12	(1.040)	-	(1.040)	-
Depreciation of grants received	7.12	(4.821)	(4.821)	(4.821)	(4.821)
Impairment of doubtful debts	7.11	-	31.495	-	31.495
Dissolution of J/Vs		5.000	-	5.000	-
Currency translation differences		(57.353)	(51.299)	(1.681)	1.420
Share of profit from associates	7.3	41.014	44.766	-	-
Cash flows from operating activities before changes in the working capital		11.088.521	5.157.929	8.194.846	5.298.652
Changes in working capital:					
(Increase) / decrease of inventories		(253.564)	(429.593)	(460.535)	314.772
(Increase) / decrease of receivables		(20.611.286)	(29.061.205)	(20.450.967)	(19.158.481)
Increase / (decrease) of payables		6.563.460	2.603.057	9.663.970	1.880.890
Increase / (decrease) of provisions		(7.199)	(197.225)	(7.199)	(162.227)
Increase / (decrease) of retirement benefit obligations		60.204	33.790	41.499	55.893
		(14.248.386)	(27.051.177)	(11.213.233)	(17.069.153)
Cash flows from operating activities		(3.159.865)	(21.893.248)	(3.018.387)	(11.770.501)
Interest paid		(6.635.589)	(6.077.441)	(5.298.335)	(5.539.240)
Income tax paid		(1.151.357)	(4.048.474)	(1.105.501)	(3.037.937)
Net cash generated from operating activities		(10.946.811)	(32.019.162)	(9.422.222)	(20.347.679)
Cash flows from investing activities					
Purchase of property, plant and equipment		(3.635.248)	(7.786.381)	(760.876)	(1.771.780)
Purchase of investment property		(3.962.470)	-	-	-
Purchase of intangible assets		(9.326)	(30.866)	(7.538)	(23.715)
Disposal of property, plant & equipment		72.604	116.584	42.710	121.845
Dividends received		1.040	-	1.040	-
Disposal of financial assets available for sale		-	4.357.994	-	4.357.994
Additions and acquisition of interest in subsidiaries from minority		-	(260.000)	(1.688.611)	(260.000)
Disposal of interest held in subsidiary to minority		216.000	12.000	216.000	12.000
Contribution to the share capital of subsidiaries		-	-	(12.000)	(72.000)
Acquisition/foundation of associates		(112.000)	(271.460)	-	(271.460)
Interest received		182.996	1.760.048	177.458	1.684.922
Net cash used in investing activities		(7.246.404)	(2.102.080)	(2.031.817)	3.777.806
Cash flows from financing activities					
Share of minority shareholders to payment of subsidiary's share capital		12.000	-	-	-
Proceeds from borrowings		26.536.637	13.583.800	20.513.135	12.648.267
Repayment of borrowings		(16.081.617)	(3.558.860)	(12.315.045)	(3.280.320)
Repayments of finance lease obligations		(132.115)	(53.823)	(123.454)	(45.819)
Currency translation differences of foreign associates	7.3	(2.912)	2.003	-	-
Currency translation differences of foreign subsidiaries & branches		(34.307)	(3.279)	11.580	(22.237)
Net cash used in financing activities		10.297.686	9.969.841	8.086.217	9.299.890
Net (decrease)/ increase in cash & cash equivalents		(7.895.529)	(24.151.402)	(3.367.822)	(7.269.983)
Cash and cash equivalents of discontinued operations		-	(2.725)	-	(2.725)
Cash and cash equivalents at the beginning of the period		25.747.722	39.249.071	7.073.970	13.890.320
Cash and cash equivalents at the end of the period		17.852.193	15.094.945	3.706.147	6.617.612

The accompanying notes constitute an integral part of the Interim Financial Statements

5. Notes to the Interim Financial Statements as of September 30th 2015

5.1. General Information

The interim financial statements consist of the separate financial statements of «INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS» (the “Company”) and the consolidated financial statements of the Company and its subsidiaries (the “Group”) for the nine-month period ended 30 September 2015, drawn up in accordance with the International Financial Reporting Standards (“IFRS”), as issued by the International Accounting Standards Board (IASB).

«INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS» (d.t. «INTRAKAT») is the parent company of the group domiciled in Greece. Its registered office is at the 19th km Peania-Markopoulou Ave., Peania Attikis, Greece P.O. 190 02.

The Company’s shares are listed on the Athens Stock Exchange.

The interim financial statements for the period ended 30 September 2015 were approved by the Board of Directors on November 26th, 2015.

5.2. Scope of Activity

INTRAKAT was founded in 1987, is a Greek Societe Anonyme with General Electronic Commercial Registry No: 408501000, (former companies registration No: 16205/06/B/87/37).

The Group’s activity is focused mainly into two fields: construction (including telecommunications and optical fiber networks) and steel structures.

The construction activity is expanding in all contemporary fields of public and private projects and until today the Parent company as well as the joint-ventures/joint operations in which it participates have materialized significant projects such as office buildings, industrial buildings, hospitals, airport expansions, motorway infrastructures, athletic projects, railway projects, hotels, telecommunication projects and natural gas infrastructure projects.

The Parent company holds the upper (7th) grade Contractors Certificate of the Registry of Contractors' Enterprises (Ministry of Infrastructure, Transport and Networks) for all categories of projects.

Development in the field of steel structures is realized through the Company’s factory unit, situated on a privately owned plot in Larissa, Yannouli, measuring 125.000 m² (25.000 m² indoor space), that provides a series of services including the design, study, development, industrialization and installation (erection) of complex steel and electromechanical structures.

At the same time INTRAKAT Group expands its activity in the fields of environmental projects (administration of natural resources and green development projects) and renewable energy sources (integrated solutions of study, installation and maintenance of solar and wind parks), while significant is its presence abroad, where through its subsidiaries in Romania and Cyprus and through its branch offices in Albania, Syria, Poland and Bulgaria, it implements various building projects and telecommunication infrastructure projects.

5.3 Basis of preparation of the financial statements

The interim condensed separate and consolidated financial statements for the period ended 30 September 2015 (hereinafter the «financial statements») have been prepared under the historical cost convention, except for the available-for-sale financial assets, the financial assets at fair value through profit or loss valued at fair value, the going concern principle and are in accordance with the International Financial Reporting Standards (IFRS), as those have been issued by the International Accounting Standards Board (IASB), as well as with their Interpretations, as issued by the International Financial Reporting Interpretations Committee (IFRIC) and approved by the European Union and in particular with the provisions of IAS 34 "Interim Financial Reporting".

The interim condensed financial statements include limited information as compared to those of the annual financial statements and therefore should be considered in conjunction with the latest published annual financial statements.

The preparation of financial statements in accordance with IFRS requires the use of certain critical accounting estimates and the exercise of Management’s judgement in the process of applying the accounting policies. Moreover, the use of estimates and assumptions is required that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of preparation of the financial statements and the reported income and expense amounts during the reporting period. Although these estimates are based on the best possible knowledge of management with respect to the current conditions, the actual results may eventually differ from these estimates.

The accounting principles used for the preparation of the interim financial statements are consistent with those used for the preparation of the annual financial statements of the previous year.

Furthermore, all amended standards and interpretations effective from January 1st 2015 have been taken under consideration to the extent they are applicable.

5.4 *New standards, amendments and interpretations*

Certain new standards, amendments to standards and interpretations have been issued that are mandatory for annual periods beginning from January 1st 2015 or subsequently. The impact of the application of these new standards, amendments and interpretations is set out below.

Standards and Interpretations mandatory for the current financial year 2015

- **IFRIC 21 «Levies»**

The interpretation clarifies that the “obligating event” that should give rise to a liability to pay a levy is the activity described in the relevant legislation that triggers the payment of the levy. The interpretation is effective for annual periods beginning on or after June 17th 2014 and does not have a significant impact on the financial statements of the Company or the Group

- **Amendments to standards that constitute part of the annual improvements program of IASB (International Accounting Standards Board)**

The IASB as part of its annual improvements program, issued in December 2013 the following amendments to existing standards. These amendments do not have a significant impact on the financial statements of the Company or the Group unless otherwise stated.

Annual Improvements to IFRSs, 2011-2013 Cycle

The amendments of the 2011-2013 cycle, were issued by IASB on 12 December 2013 and are effective for annual periods beginning on or after January 1st 2015.

- **IFRS 1 «First-time Adoption of International Financial Reporting Standards»**

The amendment clarifies that an entity in the first financial statements under IFRS, has the option between applying an existing and valid IFRS or applying earlier a new or revised IFRS which is not yet mandatory, provided that the new or revised IFRS allows for earlier application. An entity is required to apply the same version of IFRS to all periods covered by the first financial statements under IFRS.

- **IFRS 3 «Business Combinations»**

This amendment clarifies that IFRS 3 excludes from its scope the accounting for the formation of a joint arrangement in the financial statements of the joint arrangement itself.

- **IFRS 13 «Fair Value Measurement»**

This amendment clarifies that the scope of the portfolio exception defined in paragraph 52 of IFRS 13 includes all contracts accounted for within the scope of IAS 39 «Financial Instruments: Recognition and Measurement» or IFRS 9 «Financial Instruments», regardless of whether they meet the definition of financial assets or financial liabilities as defined in IAS 32 «Financial Instruments: Presentation».

- **IAS 40 «Investment Properties»**

This improvement clarifies that if a specific transaction meets the definition of both a business combination as defined in IFRS 3 «Business Combinations» and investment property as defined in IAS 40 «Investment Property», the separate application of both standards independently of each other is required.

Standards and interpretations mandatory for subsequent periods that have not been early adopted by the Company and the Group

The following new standards, amendments and interpretations have been issued but are mandatory for subsequent periods. The Company and the Group have not early adopted the following standards and are assessing their impact on the financial statements.

- **IFRS 9 «Financial Instruments»**

On 24 July 2014, IASB issued the final version of IFRS 9 which includes the classification and measurement, the impairment and hedge accounting. The standard is going to replace IAS 39 as well as all other earlier

versions of IFRS 9. The financial assets are measured at amortized cost, at fair value through profit or loss, or at fair value through other comprehensive income, based on the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. Apart from the credit risk of the entity, the classification and measurement of financial liabilities has not changed in relation to the existing requirements. The Company and the Group are in the process of assessing the impact of IFRS 9 on their financial statements. IFRS 9 is mandatory for annual periods beginning on or after January 1st 2018 and has not yet been adopted by the European Union.

- **IAS 19 (Amendment) «Employee Benefits» - «Employee Contributions»**

The amendment clarifies how contributions from employees or third parties related to service should be attributed to periods of service. Furthermore, it allows a practical solution, if the contributions are independent of the number of years of service. The amendment is effective for annual periods beginning on or after February 1st 2015.

- **Amendments to standards that constitute part of the annual improvements program of IASB (International Accounting Standards Board)**

The IASB as part of its annual improvements program, issued in December 2013 and in September 2014 the following cycles of limited amendments to existing standards. The following amendments are not expected to have a significant impact on the financial statements of the Company or the Group unless otherwise stated.

Annual Improvements to IFRSs, 2010-2012 Cycle

The amendments of the 2010-2012 cycle, were issued by IASB on 12 December 2013 and are effective for annual periods beginning on or after February 1st 2015.

- **IFRS 2 «Share-based Payment»**

This improvement amends the definitions of "vesting conditions" and "market conditions" and adds definitions for "performance conditions" and "service conditions", which were previously part of the definition of "vesting conditions".

- **IFRS 3 «Business combinations»**

The amendment clarifies that the contingent consideration classified as an asset or liability liability will be measured at fair value at each balance sheet date.

- **IFRS 8 «Operating Segments»**

This amendment requires an entity to disclose the judgments made by management in applying the aggregation criteria to operating segments. In addition it clarifies that an entity shall only provide reconciliations of the total of the reportable segments' assets to the entity's assets if the segment assets are reported regularly.

- **IFRS 13 «Fair Value Measurement»**

This amendment clarifies that issuing IFRS 13 and amending IFRS 9 and IAS 39 do not remove the ability to measure short-term receivables and payables with no stated interest rate at their invoice amounts without discounting, if the effect of not discounting is immaterial.

- **IAS 16 «Property Plant & Equipment»**

The amendment clarifies that when an item of property, plant and equipment is revalued, the gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount.

- **IAS 24 «Related Party Disclosures»**

The amendment clarifies that an entity providing "key management personnel" services to the reporting entity or to the parent of the reporting entity, is a related party of the reporting entity.

- **IAS 38 «Intangible Assets»**

The amendment clarifies that when an intangible asset is revalued, the gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount.

Annual Improvements to IFRSs, 2012-2014 Cycle

The amendments of the 2012-2014 cycle, were issued by IASB on 25 September 2014, are effective for periods beginning on or after January 1st 2016 and have not yet been adopted by the European Union.

- **IFRS 5 «Non-current Assets Held for Sale and Discontinued Operations»**
The amendment clarifies that changing from one disposal method to another (through sale or through distribution to the owners) should not be considered to be a new plan of disposal, rather it is a continuation of the original plan. There is therefore no interruption of the application of the requirements in IFRS 5. The amendment also clarifies that changing the disposal method does not change the date of classification.
- **IFRS 7 «Financial Instruments: Disclosures»**
The amendment clarifies that a servicing contract that includes a fee can constitute continuing involvement in a financial asset that has been derecognised. This affects the disclosures required by the standard. In addition, the amendment clarifies that the IFRS 7 disclosures relating to the offsetting of financial assets and financial liabilities are not required in the condensed interim financial report.
- **IAS 19 «Defined benefit plans - Employee contributions»**
The amendment clarifies that market depth of high quality corporate bonds is assessed based on the currency in which the obligation is denominated, rather than the country where the obligation is located. When there is no deep market for high quality corporate bonds in that currency, government bond rates must be used.
- **IAS 34 «Interim Financial Reporting»**
The amendment clarifies that the required interim disclosures must either be in the interim financial statements or incorporated by cross - reference between the interim financial statements and wherever they are included within the interim financial report (e.g., Review Report). It is also clarified that the other information within the interim financial report must be available to users on the same terms and at the same time as the interim financial statements. If users do not have access to the other information in this manner, then the interim financial report is incomplete.
- **IAS 1 (Amendment) «Presentation of Financial Statements - Disclosure Initiative»**
The amendments to IAS 1 issued by IASB on 18 December 2014, clarify that materiality applies to the whole financial statements and that inclusion of information which is not material can obscure the usefulness of disclosures. Furthermore, the amendments clarify that entities should exercise their professional judgement in specifying as to where and in what order the information is presented in the disclosures to the Financial Statements. The amendment is effective for annual periods beginning on or after January 1st 2016 and has not yet been adopted by the European Union.
- **IAS 16 and IAS 38 (Amendments) «Clarification of Acceptable Methods of Depreciation and Amortisation»**
The amendment clarifies that the use of revenue-based methods are not suitable for calculating the depreciation of an asset and that revenues are not considered an appropriate basis for measuring the consumption of the economic benefits embodied in an intangible asset. The amendment is effective for annual periods beginning on or after 1 January 2016 and has not yet been adopted by the European Union.
- **IAS 16 and IAS 41 (Amendments) «Agriculture: Bearer Plants»**
The amendments bring bearer plants, which are used solely to grow production, within the scope of IAS 16 so that they are accounted for in the same way as property, plant and equipment. These amendments are effective for annual periods beginning on or after 1 January 2016, with earlier application being permitted and have not yet been adopted by the European Union.
- **IAS 27 (Amendment) «Separate Financial Statements - Equity Method in Separate Financial Statements»**
The amendment to IAS 27 issued by IASB on 12 August 2014, allows an entity to use the equity method when accounting for its investments in subsidiaries, joint ventures and associates in the separate financial statements. This constitutes an accounting policy choice for each category of investments. The amendment is effective for annual periods beginning on or after 1 January 2016 and has not yet been adopted by the European Union.
- **IFRS 10 (Amendment) «Consolidated Financial Statements» and IAS 28 (Amendment) «Investments in Associates and Joint Ventures» - Sales or contributions of assets between an investor and its associate/joint venture**
The main consequence of the amendment issued by IASB on 11 September 2014, is that a full gain or loss should be recognised when a transaction includes a business (whether it is housed in a subsidiary or not). A partial gain or loss is recognized when a transaction includes assets that do not constitute a business, even if these assets are housed in a subsidiary. The amendment is effective for annual periods beginning on or after 1 January 2016 and has not yet been adopted by the European Union.

- **IFRS 10, IFRS 12 and IAS 28 (Amendments) «Investment Entities: Applying the Consolidation Exceptions»**
On 18 December 2014 the IASB issued amendments to IFRS 10, IFRS 12 and IAS 28 to address issues that have arisen in relation to the exemption from consolidation for investment entities. The amendments are effective for annual periods beginning on or after 1 January 2016, with earlier application being permitted and have not yet been adopted by the European Union.

- **IFRS 11 (Amendment) «Joint Arrangements» - Accounting for Acquisitions of Interests in Joint Operations**
This amendment requires an investor to apply the acquisition method when acquiring an interest in a joint operation that is a 'business'. The amendment is effective for annual periods beginning on or after 1 January 2016 and has not yet been adopted by the European Union.

- **IFRS 14 «Regulatory Deferral Accounts»**
On 30 January 2014 the IASB issued IFRS 14 «Regulatory Deferral Accounts».
The objective of IFRS 14 is to specify the financial reporting requirements for the "regulatory deferral accounts" balances that arise when an entity provides goods or services to customers at a price or rate that is subject to rate regulation by the state.
IFRS 14 permits an entity that is a first-time adopter of IFRS to continue to account, with minor changes, "regulatory deferral accounts" balances in accordance with the previous accounting standards, both in its first IFRS financial statements as well as in its subsequent financial statements. The balances and transactions of these accounts are presented separately in the statements of financial position, results and other comprehensive income, while specific disclosures are required. The new standard is effective for annual periods beginning on or after 1 January 2016 and has not yet been adopted by the European Union.

- **IFRS 15 «Revenue from Contracts with Customers»**
On 28 May 2014 the IASB issued IFRS 15 «Revenue from Contracts with Customers» which is mandatory for annual periods beginning on or after 1 January 2017 and constitutes the new standard for the recognition of revenue.
IFRS 15 replaces IAS 18, IAS 11 and the interpretations IFRIC 13, IFRIC 15, IFRIC 18 and SIC 31.
The new standard specifies how and when an entity will recognise revenue and requires such entities to provide users of financial statements with more informative, relevant disclosures. The standard provides a single five-step model to be applied to all contracts with customers for the recognition of revenue. IFRS 15 has not yet been adopted by the European Union.

5.5 Group structure and methods of consolidating companies

The Group's structure on September 30th, 2015 is as follows:

COMPANY NAME	% of interest held	Consolidation method
INTRAKAT, Greece	Μητρική	
EUROKAT ATE, Greece	45,29%	Full
IN. MAINT S.A., Greece	62,00%	Full
FRACASSO HELLAS S.A. DESIGN & CONSTRUCTION OF ROAD SAFETY SYSTEMS, Greece	80,00%	Full
INTRADEVELOPMENT S.A., Greece	100,00%	Full
- ANAPTIXIAKI CYCLADES S.A. REAL ESTATE DEVELOPMENT, Greece	100,00%	Full
- INTRA-CYCLADES REAL ESTATE DEVELOPMENT COMPANY SOCIETE ANONYME, Greece	100,00%	Full
- INTRA-HOSPITALITY SOCIETE ANONYME HOTEL AND TOURISM BUSINESS, Greece	100,00%	Full
- INESTIA TOUTISTIKI SOCIETE ANONYME, Greece	50,00%	Equity
INTRAPOWER SOCIETE ANONYME ENERGY PROJECTS, Greece	100,00%	Full
INTRA-BLUE HOSPITALITY AND BUSINESS TOURISM SOCIETE ANONYME, Greece	100,00%	Full **
RURAL CONNECT S.A., Greece	60,00%	Full
ICMH HEALTH SERVICES S.A. Greece	50,00%	Full
INTRACOM CONSTRUCT SA, Romania	96,54%	Full
OIKOS PROPERTIES SRL, Romania	100,00%	Full
ROMINPLOT SRL, Romania	100,00%	Full **
INTRAKAT INTERNATIONAL LIMITED, Cyprus	100,00%	Full
- ALPHA MOGLANY DEVELOPMENT SP. Z.O.O, Poland	25,00%	Equity *
- AMBTILA ENTERPRISES LIMITED, Cyprus	100,00%	Full *
- A.KATSELIS ENERGEIAKI S.A., Greece	50,00%	Full *
MOBILE COMPOSTING S.A., Greece	24,00%	Equity
THIVAİKOS ANEMOS ENERGEIAKI S.A., Greece	45,00%	Equity **
ADVANCED TRANSPORT TELEMATICS S.A., Greece	50,00%	Equity
J/V MOHLOS - INTRACOM CONSTRUCTIONS (TENNIS), Greece	50,00%	Equity
J/V MOHLOS - INTRACOM CONSTRUCTIONS (SWIMMING POOL), Greece	50,00%	Equity
J/V PANTHESSALIKO STADIUM, Greece	15,00%	Equity
J/V ELTER - INTRACOM CONSTRUCTIONS (EPA GAS), Greece	45,00%	Equity
J/V INTRACOM CONSTRUCTIONS - GANTZOULAS, Greece	50,00%	Equity
J/V INTRAKAT - ERGAS - ALGAS, Greece	33,33%	Equity

* indirect participation, ** direct and indirect participation

The joint operations in which the Group INTRAKAT participates are:

COMPANY NAME	% of interest held
- J/V INTRAKAT - ATTIKAT (EGNATIA ROAD), Greece	50,00%
- J/V INTRAKAT - ELTER (XIRIAS PROJECT), Greece	50,00%
- J/V INTRAKAT - ELTER (PROJECT OF NATURAL GAS SCHOOL INSTALLATION), Greece	30,00%
- J/V INTRAKAT - INTRACOM TELECOM (DEPA'S TELECOMMUNICATION NETWORKS), Greece	70,00%
- J/V INTRAKAT - ELTER (EXPANSION OF NATURAL GAS DISTRIBUTION NETWORKS XANTHI, SERRES, KOMOTINI), Greece	50,00%
- J/V AKTOR ATE - J&P AVAX - INTRAKAT (J/V MOREAS), Greece	13,33%
- J/V INTRAKAT - ELTER (NATURAL GAS PIPELINES DISTRIBUTION AND SUPPLY NETWORK IN SOUTH ATTIKA REGION - EPA 7), Greece	49,00%
- J/V EUROKAT - INTRAKAT (IONIOS GENERAL CLINIC), Greece	72,65%
- J/V INTRAKAT - ETVO (CONSTRUCTION OF THE CENTRAL LIBRARY FACILITIES OF THE ATHENS SCHOOL OF FINE ARTS), Greece	70,00%
- J/V ANASTILOTIKI - INTRAKAT - GETEM - ETETH (CIVIL, ELECTROMECHANICAL WORKS & SHAPING OF SURROUNDINGS OF THE NEW MUSEUM IN PATRA), Greece	25,00%
- J/V ANASTILOTIKI - GETEM - INTRAKAT (CONSTRUCTION OF REFINERY & WATER PIPELINES IN PATRA & ITS INDUSTRIAL DISTRICT FROM PEIROS - PARAPEIROS DAM), Greece	33,30%
- J/V ALTEK SA - INTRAKAT - ANASTILOTIKI ATE (EXPANSION OF THE TERMINAL OF THESSALONIKI'S PUBLIC AIRPORT "MACEDONIA" NORTHWEST UNTIL THE CONTROL TOWER), Greece	46,90%
- J/V INTRAKAT - ELTER (CONSTRUCTION OF DAM AT THE FILIATRINOU BASIN), Greece	50,00%
- J/V INTRAKAT - K. PANAGIOTIDIS UNLIMITED CO. (PROJECT OF TRANSPORT LINES 'ONE'), Greece	60,00%
- J/V ELTER ATE - INTRAKAT (NEW MESIMVRIA PROJECT), Greece	50,00%
- J/V INTRAKAT - FILIPPOS S.A. (AMFIPOLIS PROJECT), Greece	50,00%
- J/V EKTER S.A. - ERTEKA S.A. - THEMELI S.A. - INTRAKAT (NETWORKS OF FILOTHEI REGION IN KIFISIA), Greece	24,00%
- J/V INTRAKAT - G.D.K. TECHNIKI EPE "J/V FOR THE CONSTRUCTION OF THE FILIATRINOU DAM PROJECT", Greece	70,00%
- J/V J&P AVAX-AEGEK-INTRAKAT (INFRASTRUCTURE OF THE DOUBLE RAIL LINE KIATO-DODAFNI), Greece	33,33%
- J/V AKTOR ATE-PORTO KARRAS SA-INTRAKAT (SETTLEMENT OF ESHATIA STREAM), Greece	25,00%
- J/V INTRAKAT-PROTEAS (SETTLEMENT OF XIRIAS TORRENT), Greece	50,00%
- J/V AKTOR - J&P AVAX - INTRAKAT (PANAGOPOULA TUNNEL), Greece	25,00%
- J/V AKTOR ATE-INTRAKAT (MONITORING APOSELEMIS'S RESERVOIR FILLING PROCESS), Greece	50,00%
- J/V ATERMON ATE-INTRAKAT (MATERIAL SUPPLY & CONSTRUCTION OF T.L. KYT LAGADA-KYT FILIPPON), Greece	50,00%
- J/V INTRAKAT-ERGO ATE (CONSTRUCTION OF DISTRIBUTION NETWORK & NATURAL GAS PIPES IN ATTICA), Greece	50,00%
- J/V INTRAKAT - "J/V ARHIODON HELLAS ATE - INTRAKAT" (GENERAL DETAINMENT FACILITY OF EASTERN MACEDONIA & THRACE), Greece	80,00%
- J/V BIOTER SA - INTRAKAT (STUDY AND CONSTRUCTION OF THE WASTE TREATMENT PLANTS AND THE UNDERWATER DISPOSAL PIPELINE OF A.G. THEODOROI MUNICIPALITY), Greece	20,00%
- J/V INTRAKAT-MESOGIJS E.S. SA (PROJECT OF BIOLOGICAL PURIFICATION OPERATION MAINTENANCE IN OINOFTA SHIMATARIOU), Greece	50,00%
- J/V INTRAKAT - PROTEAS (DRAINAGE OF RAINWATER IN ANAVYSSOS), Greece	50,00%
- J/V INTRAKAT - PROTEAS (COMPLETION WORKS FOR SETTLING XIRIAS TORRENT), Greece	50,00%
- J/V AKTOR ATE - LOBBE TZILALIS - EUROKAT ATE (TOTAL ADMINISTRATION OF OOZE KEL), Greece	15,10%
- J/V EUROKAT ATE - PROTEYS A.T.E.E. (PROJECT OF RAINWATER RUNOFF NETWORKS IN PAIANIA'S MUNICIPALITY), Greece	22,65%

In the current period the parent company INTRAKAT transferred to the minority part of its participation in the subsidiary EUROKAT ATE for the amount of € 216 thousand.

Subsequently the subsidiary EUROKAT ATE proceeded to an increase of its share capital by the amount of € 760 thousand, wherein the parent INTRAKAT entirely participated through the capitalization of an equal amount claim.

During the 3rd quarter INTRAKAT further transferred to the minority 12,85% of its participation in EUROKAT ATE for the amount of € 144 thousand.

Following the above transactions INTRAKAT's participation percentage in the subsidiary was formed into 45,29% without loss of control.

The parent INTRAKAT acquired from the minority 50% of the company INTRA-BLUE HOSPITALITY AND BUSINESS TOURISM SOCIETE ANONYME for the amount of € 12 thousand. The Group's share (taking into account the percentage of the subsidiary INTRADEVELOPMENT SA) now amounts to 100%.

In addition, the parent INTRAKAT acquired from the subsidiary SC INTRACOM CONSTRUCT the total of its holdings in the subsidiaries OIKOS PROPERTIES and ROMINPLOT for the amount of € 1.676,61 thousand. The parent company now holds 100% of OIKOS PROPERTIES and 99,99% of ROMINPLOT SRL.

The consolidation of the current period includes:

- with the full consolidation method, the newly established company INTRA-HOSPITALITY SOCIETE ANONYME HOTEL AND TOURISM BUSINESS, in which the subsidiary INTRADEVELOPMENT SA participates with 100%
- and with the equity method, the newly established company INESTIA TOUTISTIKI SOCIETE ANONYME, in which the subsidiary INTRADEVELOPMENT SA participates with 50%.

The current period's consolidation does not include the joint operations J/V INTRAKAT - ELTER (ALEXANDROUPOLI's PIPE LINE), J/V INTRAKAT - ELTER (KATERINI HOSPITAL), J/V INTRAKAT - ELTER (CORFU HOSPITAL), J/V INTRAKAT - ELTER (BROADBAND NETWORKS), J/V INTRAKAT - ELTER (MAINTENANCE OF NORTH SECTOR), J/V INTRAKAT - ELTER (ARTA's DETOUR PROJECT), J/V INTRAKAT - ELTER (NATURAL GAS DISTRIBUTION NETWORK LAMIA-THIVA-HALKIDA), J/V INTRAKAT-MAVRIDIS (CONSTRUCTION OF CARREFOUR SUPERMARKET IN HALKIDIKI) and the joint venture J/V "ATH.TECHNIKI - PRISMA DOMI" - INTRAKAT due to their dissolution.

The overall impact of the above events on the turnover was null, on the results net of taxes and non-controlling interests was € 47 thousand and on the issuer's equity was € -495 thousand.

5.6 Adjustments

The comprehensive income and cash flows accounts of the parent company for the period 01.01-30.09.2014 have incorporated the respective accounts of the subsidiary PRISMA DOMI which was absorbed by the parent company in year 2014, based on the pooling of interest method and therefore differ from those published.

5.7 Roundings

Differences between amounts presented in the financial statements and corresponding amounts in the notes result from roundings.

6. Segment reporting

6.1 Operational segments

The Group recognizes as business and operational segments, which the Administration uses for internal information purposes preparative to making strategic decisions, the following:

Results of operational segments

Continuing operations

	01.01 - 30.09.2015				01.01 - 30.09.2014			
	Constructions	Steel structures	Renewable Energy Sources	Total	Constructions	Steel structures	Renewable Energy Sources	Total
Sales by segment	78.968.034	13.026.143	3.650.564	95.644.740	96.686.134	9.905.323	-	106.591.457
Operating results	5.948.963	130.628	2.227.977	8.307.568	3.048.263	(528.883)	-	2.519.380
Profit before taxes, financing and investing results and total depreciation (EBITDA)	6.804.521	899.628	3.434.526	11.138.675	4.564.231	543.551	-	5.107.782
Finance cost - net (Note 7.14)				(6.452.593)				(4.317.392)
Profit/(losses) from associates				(41.014)				(44.286)
Profit/(losses) before taxes				1.813.961				(1.842.299)
Income tax				(1.273.193)				(909.811)
Profit/losses net of taxes from continuing operations				540.768				(2.752.109)

Continuing operations

	01.07 - 30.09.2015				01.07 - 30.09.2014			
	Constructions	Steel structures	Renewable Energy Sources	Total	Constructions	Steel structures	Renewable Energy Sources	Total
Πωλήσεις ανά τομέα	21.756.527	4.024.252	1.734.672	27.515.451	31.932.434	3.191.761	-	35.124.195
Αποτελέσματα εκμετάλλευσης	1.597.736	(177.267)	1.607.399	3.027.867	1.524.246	132.189	-	1.656.434
Αποτελέσματα προ φόρων χρηματοδοτικών, επενδυτικών αποτελεσμάτων και αποσβέσεων (EBITDA)	1.993.570	79.700	2.066.719	4.139.989	1.780.149	488.529	-	2.268.679
Χρηματοοικονομικό κόστος - καθαρό (Σημ. 7.14)				(2.261.709)				(1.878.511)
Ζημιές από συγγενείς επιχειρήσεις				(50.642)				(1.935)
Ζημιές προ φόρων				715.516				(224.011)
Φόρος εισοδήματος				(257.245)				(275.937)
Καθαρά κέρδη/(ζημιές) περιόδου από συνεχιζόμενες δραστηριότητες				458.271				(499.948)

Other operational segment information

	01.01 - 30.09.2015				01.01 - 30.09.2014			
	Constructions	Steel structures	Renewable Energy Sources	Total	Constructions	Steel structures	Renewable Energy Sources	Total
Depreciation	884.162	769.001	1.206.549	2.859.711	813.146	1.072.434	-	1.885.580

	01.07 - 30.09.2015				01.07 - 30.09.2014			
	Constructions	Steel structures	Renewable Energy Sources	Total	Constructions	Steel structures	Renewable Energy Sources	Total
Depreciation	327.627	256.967	459.321	1.043.914	287.892	356.341	-	644.232

	30.09.2015				31.12.2014			
	Constructions	Steel structures	Renewable Energy Sources	Total	Constructions	Steel structures	Renewable Energy Sources	Total
Assets	189.594.791	31.743.306	44.658.156	265.996.254	172.568.895	34.902.553	40.898.229	248.369.677
Liabilities	150.092.496	11.562.711	41.531.512	203.186.719	137.244.037	13.103.995	35.917.628	186.265.660
Capital expenditure	4.623.151	215.915	2.767.978	7.607.044	2.006.692	1.336.571	27.587.724	30.930.987

6.2 Group's sales, assets and capital expenditure per geographical segment

<i>(Amounts in Euro)</i>	Sales		Total Assets		Capital Expenditure	
	01.01- 30.09.2015	01.01- 30.09.2014	30.09.2015	31.12.2014	30.09.2015	31.12.2014
Greece	92.164.893	101.474.443	250.685.438	232.668.627	7.604.112	30.926.395
European Community countries	3.479.847	5.117.014	14.089.478	15.612.172	2.932	4.592
Other European countries	-	-	1.217.515	84.709	-	-
Third countries	-	-	3.823	4.168	-	-
Total	95.644.740	106.591.457	265.996.254	248.369.677	7.607.044	30.930.987

<i>(Amounts in Euro)</i>	Sales	
	01.07- 30.09.2015	01.07- 30.09.2014
Greece	25.642.530	33.420.877
European Community countries	1.872.921	1.703.318
Total	27.515.451	35.124.195

6.3 Sales per category of operations

<i>(Amounts in Euro)</i>	GROUP Sales		COMPANY Sales	
	01.01- 30.09.2015	01.01- 30.09.2014	01.01- 30.09.2015	01.01- 30.09.2014
Sale of products	7.776.454	8.107.509	500.933	2.949.489
Sale of goods	2.412.845	1.909.300	798.894	785.432
Revenue from services	5.269.680	5.695.508	2.315.303	3.377.783
Construction contracts	80.185.761	90.879.140	78.749.073	92.620.559
Total	95.644.740	106.591.457	82.364.204	99.733.263

<i>(Amounts in Euro)</i>	GROUP Sales		COMPANY Sales	
	01.07- 30.09.2015	01.07- 30.09.2014	01.07- 30.09.2015	01.07- 30.09.2014
Sale of products	2.770.722	4.604.069	65.509	963.802
Sale of goods	1.009.091	524.361	186.825	129.098
Revenue from services	1.948.339	1.730.772	781.339	995.727
Construction contracts	21.787.300	28.264.993	21.058.908	30.990.679
Total	27.515.451	35.124.195	22.092.581	33.079.306

7. Detailed data regarding the Financial Statements

7.1 Capital Expenditures

The Group's and the Company's capital expenditures (tangible and intangible assets as well as investment property) for the nine-month period are analyzed as follows:

	GROUP			
<i>(Amounts in Euro)</i>	Property, plant and equipment	Intangible assets	Investment property	Total
Period until 30 September 2014				
Net book value at 1 January 2014	35.997.989	395.309	11.319.510	47.712.808
Currency translation differences	9.031	10	61.544	70.585
Additions	7.786.381	30.866	-	7.817.247
Disposals/ write-offs	(139.957)	-	-	(139.957)
Depreciation	(1.795.531)	(86.355)	(2.463)	(1.884.348)
Disposal of subsidiaries	(1.313)	-	-	(1.313)
Reclassifications	-	22.508	-	22.508
Net book value at 30 September 2014	41.834.093	362.335	11.378.591	53.575.021
Period until 30 September 2015				
Net book value at 1 January 2015	62.047.029	336.721	12.922.987	75.306.737
Currency translation differences	12.217	14	45.122	57.353
Additions	3.635.248	9.326	3.962.470	7.607.044
Disposals/ write-offs	(35.329)	-	-	(35.329)
Depreciation	(2.756.654)	(84.078)	(18.979)	(2.859.711)
Transfer to inventories	-	-	64.654	64.654
Net book value at 30 September 2015	62.902.511	261.983	16.976.254	80.140.747

The above table includes assets held under finance lease as follows:

<i>(Amounts in Euro)</i>	Property, plant and equipment	Intangible assets	Investment property	Total
30.09.2015				
Capitalization of finance lease	1.797.524	-	581.138	2.378.661
Accumulated amortization	(305.102)	-	(149.979)	(455.081)
Net book value	1.492.422	-	431.158	1.923.580
31.12.2014				
Capitalization of finance lease	1.310.930	-	581.138	1.892.067
Accumulated amortization	(258.477)	-	(140.275)	(398.751)
Net book value	1.052.453	-	440.863	1.493.316

COMPANY

(Amounts in Euro)

	Property, plant and equipment	Intangible assets	Investment property	Total
Period until 30 September 2014				
Net book value at 1 January 2014	32.125.958	391.178	8.254.213	40.771.348
Adoption of IFRS 11 (*)	-	532	-	532
Net book value at 1 January 2014	32.125.958	391.710	8.254.213	40.771.880
Currency translation differences	(1.420)	-	-	(1.420)
Additions	1.771.780	23.715	-	1.795.496
Disposals/write-offs	(143.738)	-	-	(143.738)
Write-off of subsidiary	(1.313)	-	-	(1.313)
Depreciation	(1.691.049)	(83.163)	(19.230)	(1.793.441)
Transfer to investment property	(476.429)	-	476.429	-
Net book value at 30 September 2014	31.583.790	332.262	8.711.412	40.627.464
Period until 30 September 2015				
Net book value at 1 January 2015	30.658.306	306.955	8.687.855	39.653.116
Currency translation differences	1.681	-	-	1.681
Additions	760.876	7.538	-	768.413
Disposals/write-offs	(5.435)	-	-	(5.435)
Depreciation	(1.465.730)	(80.245)	(18.979)	(1.564.955)
Net book value at 30 September 2015	29.949.697	234.247	8.668.876	38.852.821

The above table includes assets held under finance lease as follows:

(Amounts in Euro)

	Property, plant and equipment	Intangible assets	Investment property	Total
30.09.2015				
Capitalization of finance lease	1.750.300	-	581.138	2.331.438
Accumulated amortization	(286.081)	-	(149.979)	(436.060)
Net book value	1.464.219	-	431.158	1.895.377
31.12.2014				
Capitalization of finance lease	1.264.393	-	581.138	1.845.531
Accumulated amortization	(245.550)	-	(140.275)	(385.824)
Net book value	1.018.843	-	440.863	1.459.706

On 01.01.2015, the company proceeded to the reassessment of the useful life of tangible fixed assets. The reassessment resulted in changes in useful lives mainly in the category "Buildings", which was formed to 45 years instead of 35 years. The impact on the current period's financial statements was on the results net of taxes approximately € 120 thousand.

On the Company's and the Group's fixed assets there are encumbrances amounting € 45,3 million to secure bank borrowings and guarantees.

7.2 Investments in subsidiaries

The Company's investments in subsidiaries are analyzed in the following table:

<i>(Amounts in Euro)</i>	COMPANY	
	30.09.2015	31.12.2014
Balance at the beginning of the period	13.790.903	10.756.703
Contribution to share capital	772.000	2.038.000
Acquisition of interest in subsidiaries from minority	12.000	396.800
Additions	1.676.611	1.521.000
Disposals	(684.000)	(921.600)
Balance at the end of the period	15.567.514	13.790.903

Summarized financial information regarding the Company's subsidiaries is given below:

	30.09.2015	31.12.2014
Assets	99.342.577	83.111.182
Liabilities	88.976.078	74.818.107
Revenues	20.203.334	16.999.305
Profit (Loss)	98.918	(1.015.248)

7.3 Investments in associates

The Group's and Company's investments in associates are analyzed in the following table:

<i>(Amounts in Euro)</i>	GROUP	
	30.09.2015	31.12.2014
Balance at the beginning of the period	890.193	538.205
Share of profit / (loss) from associates (after tax and minority interest)	(41.014)	(72.880)
Currency translation differences	2.912	(8.593)
Additions	112.000	433.460
Disposals/ write-offs	(5.000)	-
Balance at the end of the period	959.090	890.193

<i>(Amounts in Euro)</i>	COMPANY	
	30.09.2015	31.12.2014
Balance at the beginning of the period	500.697	229.237
Disposals/ write-offs	(5.000)	-
Balance at the end of the period	495.697	500.697

7.4 Available- for-sale financial assets

<i>(Amounts in Euro)</i>	GROUP		COMPANY	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
Balance at 1 January 2015 and 1 January 2014 respectively	700.394	9.149.873	700.394	9.149.873
Disposals/ write-offs	-	(5.073.331)	-	(5.073.331)
Fair value adjustment (Note 7.6)	(165.214)	(3.376.148)	(165.214)	(3.376.148)
Balance at 30 September 2015 and 31 December 2014 respectively	535.180	700.394	535.180	700.394
Non-current assets	535.180	700.394	535.180	700.394

Available-for-sale financial assets are denominated in the following currencies

	30.09.2015	31.12.2014
Euro	535.180	700.394
	535.180	700.394

7.5 Share capital

The Company's shares are intangible and listed for trading on the Athens Stock Exchange Market ("Middle Capitalization" category).

<i>(Amounts in Euro)</i>	GROUP			Total
	Number of shares	Common shares	Share premium	
Balance at 1 January 2014	23.154.250	31.489.780	34.083.696	65.573.476
Balance at 31 December 2014	23.154.250	31.489.780	34.083.696	65.573.476
Balance at 30 September 2015	23.154.250	31.489.780	34.083.696	65.573.476

<i>(Amounts in Euro)</i>	COMPANY			Total
	Number of shares	Common shares	Share premium	
Balance at 1 January 2014	23.154.250	31.489.780	34.083.696	65.573.476
Balance at 31 December 2014	23.154.250	31.489.780	34.083.696	65.573.476
Balance at 30 September 2015	23.154.250	31.489.780	34.083.696	65.573.476

7.6 Fair value reserves

The fair value reserves of both the Group and the Company are analyzed as follows:

<i>(Amounts in Euro)</i>	GROUP		Total
	Available-for-sale financial assets	Exchange differences reserves	
Balance at 1 January 2014	(2.268.366)	(902.264)	(3.170.630)
Revaluation	(3.376.148)	-	(3.376.148)
Currency translation differences of foreign subsidiaries & branch offices	-	(69.447)	(69.447)
Currency translation differences of associates	-	(8.593)	(8.593)
Transfer to results	857.297	-	857.297
Balance at 31 December 2014	(4.787.217)	(980.303)	(5.767.520)
Balance at 1 January 2015	(4.787.217)	(980.303)	(5.767.520)
Revaluation	(165.214)	-	(165.214)
Currency translation differences of foreign subsidiaries & branch offices	-	(35.563)	(35.563)
Currency translation differences of associates	-	2.912	2.912
Change of interest held in foreign subsidiaries	-	(73.318)	(73.318)
Balance at 30 September 2015	(4.952.431)	(1.086.273)	(6.038.704)

<i>(Amounts in Euro)</i>	COMPANY		Total
	Available-for-sale financial assets	Exchange differences reserves	
Balance at 1 January 2014	(2.268.366)	(190.082)	(2.458.449)
Revaluation	(3.376.148)	-	(3.376.148)
Currency translation differences of foreign branch offices	-	(68.876)	(68.876)
Transfer to results	857.297	-	857.297
Balance at 1 January 2015	(4.787.217)	(258.958)	(5.046.175)
Revaluation	(165.214)	-	(165.214)
Currency translation differences of foreign branch offices	-	11.580	11.580
Balance at 30 September 2015	(4.952.431)	(247.378)	(5.199.809)

7.7 Other reserves

The other reserves of both the Group and the Company are analyzed as follows:

<i>(Amounts in Euro)</i>	GROUP				Total
	Statutory reserves	Tax free reserves	Actuarial gains/losses	Other reserves	
Balance at 1 January 2014	3.732.357	13.676.574	(631.928)	1.091.546	17.868.549
Transfer from retained earnings	-	(1.847.542)	-	-	(1.847.542)
Change of interest held in subsidiary	11.414	-	-	-	11.414
Actuarial gains/(losses)	-	-	(58.889)	-	(58.889)
Balance at 31 December 2014	3.743.770	11.829.032	(690.817)	1.091.546	15.973.532
Transfer from retained earnings	7.465	-	-	-	7.465
Change of interest held in subsidiaries	(2.449)	-	-	-	(2.449)
Balance at 30 September 2015	3.748.787	11.829.032	(690.817)	1.091.546	15.978.549

<i>(Amounts in Euro)</i>	COMPANY				Total
	Statutory reserves	Tax free reserves	Actuarial gains/losses	Other reserves	
Balance at 1 January 2014	3.672.540	13.676.574	(617.218)	1.091.546	17.823.442
Transfer from retained earnings	-	(1.847.542)	-	-	(1.847.542)
Actuarial gains/(losses)	-	-	(37.205)	-	(37.205)
Balance at 31 December 2014	3.672.540	11.829.032	(654.424)	1.091.546	15.938.694
Transfer from retained earnings	-	-	-	(6)	(6)
Balance at 30 September 2015	3.672.540	11.829.032	(654.424)	1.091.540	15.938.688

7.8 Borrowings

<i>(Amounts in Euro)</i>	GROUP		COMPANY	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
Non-current borrowings				
Bank loans	46.510.974	41.286.162	12.297.566	12.736.162
Finance lease liabilities	537.049	371.137	537.049	367.596
Total non-current borrowings	47.048.023	41.657.300	12.834.615	13.103.758
Current borrowings				
Current portion of non-current borrowings	1.250.522	1.053.710	405.811	1.053.710
Bank loans	39.735.166	31.208.877	35.965.943	26.681.358
Borrowings from related parties	230.494	225.375	-	-
Finance lease liabilities	332.358	134.067	325.814	122.404
Total current borrowings	41.548.539	32.622.029	36.697.568	27.857.471
Total borrowings	88.596.562	74.279.328	49.532.183	40.961.229

Exposure to interest rate changes as well as the contractual re-pricing dates of current borrowings are as follows:

<i>(Amounts in Euro)</i>	GROUP		COMPANY	
	6 months or less	Total	6 months or less	Total
31 December 2014				
Total borrowings	31.568.319	31.568.319	26.803.761	26.803.761
	31.568.319	31.568.319	26.803.761	26.803.761
30 September 2015				
Total borrowings	40.298.018	40.298.018	36.291.757	36.291.757
	40.298.018	40.298.018	36.291.757	36.291.757

The contractual undiscounted cash flows of the non-current borrowings, are as follows:

<i>(Amounts in Euro)</i>	GROUP		COMPANY	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
Between 1 and 2 years	8.377.789	7.967.367	6.440.241	6.459.039
Between 2 and 3 years	5.607.000	2.376.206	714.808	725.984
Between 3 and 4 years	2.948.185	2.610.372	825.626	820.107
Between 4 and 5 years	2.789.790	2.670.776	716.892	831.033
Over 5 years	26.788.211	25.661.441	3.600.000	3.900.000
	46.510.974	41.286.162	12.297.566	12.736.162

The weighted average interest rates at the balance sheet date are the following:

	GROUP			
	30.09.2015		31.12.2014	
	€	Other	€	Other
Bank loans (current)	7,20%	6,50%	7,20%	6,50%
Bank loans (non-current)	6,20%	-	6,20%	-
Finance lease liabilities	7,50%	6,50%	7,50%	6,50%

	COMPANY			
	30.09.2015		31.12.2014	
	€	Other	€	Other
Bank loans (current)	7,20%	6,50%	7,20%	6,50%
Bank loans (non-current)	6,60%	-	6,60%	-
Finance lease liabilities	7,50%	-	7,50%	-

The carrying amounts and fair values of the non-current borrowings are the following:

<i>(Amounts in Euro)</i>	GROUP			
	30.09.2015		31.12.2014	
	Carrying amount	Fair value	Carrying amount	Fair value
Bank loans	46.510.974	46.510.974	41.286.162	41.286.162
Finance lease liabilities	537.049	537.049	371.137	371.137
Total	47.048.023	47.048.023	41.657.300	41.657.300

<i>(Amounts in Euro)</i>	COMPANY			
	30.09.2015		31.12.2014	
	Carrying amount	Fair value	Carrying amount	Fair value
Bank loans	12.297.566	12.297.566	12.736.162	12.736.162
Finance lease liabilities	537.049	537.049	367.596	367.596
Total	12.834.615	12.834.615	13.103.758	13.103.758

The carrying amounts of borrowings are denominated in the following currencies:

	GROUP		COMPANY	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
Euro	88.596.562	72.410.787	49.532.183	39.092.688
Polish zloty	-	1.868.541	-	1.868.541
	88.596.562	74.279.328	49.532.183	40.961.229

7.9 Provisions

Provisions relating to the Group and the Company are recognized when there are present legal or constructive obligations as a result of past events, when there is a chance of settling them through an outflow of resources and when the obligation amount can be reliably estimated. Contingent assets are not recognized in the financial statements but disclosed when there is a potential inflow of economic benefits.

<i>(Amounts in Euro)</i>	GROUP		COMPANY	
	Other provisions	Total	Other provisions	Total
Balance at 1 January 2014	604.979	604.979	569.979	569.979
Additional provisions for the period	10.134	10.134	10.134	10.134
Unrealized reversed provisions	(200.832)	(200.832)	(165.832)	(165.832)
Balance at 31 December 2014	414.281	414.281	414.281	414.281
Additional provisions for the period	3.281	3.281	3.281	3.281
Realized provisions for the period	(10.481)	(10.481)	(10.481)	(10.481)
Balance at 30 September 2015	407.081	407.081	407.081	407.081

Analysis of total provisions

<i>(Amounts in Euro)</i>	GROUP		COMPANY	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
Non-current provisions	-	-	-	-
Current provisions	407.081	414.281	407.081	414.281
Total	407.081	414.281	407.081	414.281

7.10 Finance leases

<i>(Amounts in Euro)</i>	GROUP		COMPANY	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
Finance lease liabilities- minimum lease				
Not later than 1 year	373.687	164.610	367.022	152.230
Between 1 and 5 years	513.042	388.760	513.042	385.189
More than 5 years	78.550	44.886	78.550	44.886
Total	965.278	598.256	958.613	582.305
Less: Future finance charges on finance leases	(95.872)	(93.052)	(95.751)	(92.305)
Present value of finance lease liabilities	869.406	505.204	862.863	490.000

The present value of finance lease liabilities is analyzed below:

<i>(Amounts in Euro)</i>	GROUP		COMPANY	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
Not later than 1 year	332.358	134.067	325.814	122.404
Between 1 and 5 years	461.264	333.418	461.264	329.876
More than 5 years	75.785	37.720	75.785	37.720
Total	869.406	505.204	862.863	490.000

7.11 Expenses by nature

The Group's expenses by nature are analyzed as follows:

<i>(Amounts in Euro)</i>	GROUP					
	01.01 - 30.09.2015			01.01 - 30.09.2014		
	Cost of goods sold	Administrative expenses	Total	Cost of goods sold	Administrative expenses	Total
Employee benefit expense	5.255.441	2.101.087	7.356.527	5.703.391	2.518.008	8.221.399
Inventory cost recognised as expense	24.816.156	1.398	24.817.554	26.446.880	2.655	26.449.536
Depreciation of PPE						
- Owned assets	2.199.164	503.849	2.703.013	1.335.417	401.963	1.737.381
- Leased assets	31.536	22.105	53.641	21.960	20.655	42.615
Repairs and maintenance of PPE	527.705	115.290	642.995	620.858	190.605	811.463
Amortisation of intangible assets	40.529	43.550	84.078	30.840	55.515	86.355
Depreciation of investment property	-	4.422	4.422	-	3.694	3.694
Depreciation of leased investment property	-	14.557	14.557	-	15.536	15.536
Operating lease payments						
- Land	257.360	278.455	535.815	274.898	317.269	592.166
- Machinery	1.672.540	7.200	1.679.740	3.821.837	42.521	3.864.357
- Furniture and other equipment	79.612	1.220	80.832	49.057	1.095	50.151
- Vehicles	261.833	157.630	419.463	246.753	161.440	408.193
Advertisement	27.513	799.368	826.881	50.759	883.783	934.542
Subcontractors' and third parties' fees	39.437.451	3.616.563	43.054.014	48.187.144	4.101.696	52.288.840
Other (Third party benefits, various epenses etc.)	5.315.327	1.949.388	7.264.715	6.536.824	2.154.893	8.691.717
Total	79.922.168	9.616.081	89.538.249	93.326.618	10.871.328	104.197.946

<i>(Amounts in Euro)</i>	GROUP					
	01.07 - 30.09.2015			01.07 - 30.09.2014		
	Cost of goods sold	Administrative expenses	Total	Cost of goods sold	Administrative expenses	Total
Employee benefit expense	1.715.684	689.196	2.404.880	1.612.652	794.675	2.407.327
Inventory cost recognised as expense	5.304.104	825	5.304.929	7.953.788	258	7.954.046
Depreciation of PPE						
- Owned assets	772.791	212.371	985.162	461.817	142.635	604.452
- Leased assets	16.324	8.378	24.702	7.170	(3.497)	3.673
Repairs and maintenance of PPE	202.978	25.737	228.715	274.508	83.752	358.260
Amortisation of intangible assets	14.056	13.668	27.724	12.332	17.367	29.698
Depreciation of investment property	-	1.474	1.474	-	1.231	1.231
Depreciation of leased investment property	-	4.852	4.852	-	5.179	5.179
Operating lease payments						
- Land	99.187	67.336	166.522	23.280	163.952	187.232
- Machinery	140.678	4.673	145.351	1.384.384	18.080	1.402.465
- Furniture and other equipment	40.037	840	40.877	10.427	407	10.834
- Vehicles	96.726	49.727	146.454	81.365	49.195	130.561
Advertisement	8.621	202.467	211.088	16.649	349.821	366.470
Subcontractors' and third parties' fees	12.107.191	1.252.301	13.359.492	17.198.200	1.500.721	18.698.921
Other (Third party benefits, various epenses etc.)	1.456.646	467.289	1.923.935	1.382.533	603.352	1.985.885
Total	21.975.023	3.001.133	24.976.157	30.419.105	3.727.128	34.146.233

The Company's expenses by nature are analyzed as follows:

	COMPANY					
	01.01 - 30.09.2015			01.01 - 30.09.2014		
	Cost of goods sold	Administrative expenses	Total	Cost of goods sold	Administrative expenses	Total
Employee benefit expense	3.601.178	1.857.515	5.458.693	4.021.156	2.283.372	6.304.528
Inventory cost recognised as expense	20.980.588	-	20.980.588	23.359.109	-	23.359.109
Depreciation of PPE						
- Owned assets	967.493	450.499	1.417.992	1.280.422	374.898	1.655.321
- Leased assets	31.536	16.202	47.738	21.960	14.742	36.702
Repairs and maintenance of PPE	506.524	104.886	611.410	596.305	186.348	782.652
Amortisation of intangible assets	40.375	39.870	80.245	30.840	51.349	82.189
Depreciation of investment property	-	4.422	4.422	-	3.694	3.694
Depreciation of leased investment property	-	14.557	14.557	-	15.536	15.536
Operating lease payments						
- Land	190.478	197.526	388.004	109.388	306.696	416.084
- Machinery	1.674.891	35	1.674.926	3.827.305	28.425	3.855.730
- Furniture and other equipment	52.458	1.220	53.678	49.057	1.095	50.151
- Vehicles	232.072	150.443	382.516	220.763	157.532	378.296
Advertisement	26.731	750.364	777.095	50.474	727.901	778.375
Subcontractors' and third parties' fees	36.625.680	2.729.296	39.354.976	48.287.885	3.094.915	51.382.801
Other (Third party benefits, various expenses etc.)	4.825.291	1.601.927	6.427.218	6.186.355	1.895.303	8.081.659
Total	69.755.296	7.918.762	77.674.058	88.041.019	9.141.806	97.182.825

	COMPANY					
	01.07 - 30.09.2015			01.07 - 30.09.2014		
	Cost of goods sold	Administrative expenses	Total	Cost of goods sold	Administrative expenses	Total
Employee benefit expense	1.146.023	617.235	1.763.258	1.043.889	704.724	1.748.612
Inventory cost recognised as expense	3.817.190	-	3.817.190	6.714.973	-	6.714.973
Depreciation of PPE						
- Owned assets	322.379	175.858	498.237	433.355	133.908	567.263
- Leased assets	16.324	6.362	22.686	7.170	4.914	12.084
Repairs and maintenance of PPE	147.507	24.172	171.680	219.460	60.816	280.277
Amortisation of intangible assets	13.979	12.433	26.412	12.332	15.279	27.610
Depreciation of investment property	-	1.474	1.474	-	1.231	1.231
Depreciation of leased investment property	-	4.852	4.852	-	5.179	5.179
Operating lease payments						
- Land	125.355	68.459	193.815	34.530	94.252	128.782
- Machinery	144.055	8	144.063	1.392.968	7.788	1.400.757
- Furniture and other equipment	12.883	840	13.723	10.427	407	10.834
- Vehicles	85.423	48.033	133.457	73.401	47.745	121.146
Advertisement	8.018	197.401	205.419	16.649	337.480	354.129
Subcontractors' and third parties' fees	11.133.257	831.567	11.964.824	17.830.408	996.920	18.827.328
Other (Third party benefits, various expenses etc.)	1.347.912	406.337	1.754.250	1.341.693	748.960	2.090.653
Total	18.320.308	2.395.031	20.715.340	29.131.255	3.159.604	32.290.859

7.12 Other income

The Group's and the Company's other income is analyzed as follows:

	GROUP			
	01.01-30.09.2015	01.07-30.09.2015	01.01-30.09.2014	01.07-30.09.2014
<u>Other financial assets at fair value through profit or loss:</u>				
- Dividend income	1.040	1.040	-	-
Amortization of grants received	4.821	1.607	4.821	1.608
Income from grants	-	-	1.571	-
Rental income	80.394	28.219	73.077	25.483
Insurance reimbursement	514.797	-	130.856	62.810
Income from services rendered to third parties	1.180.896	276.643	529.159	491.036
Other income	396.385	195.592	198.600	120.526
Total	2.178.333	503.100	938.084	701.464

	COMPANY			
	01.01- 30.09.2015	01.07- 30.09.2015	01.01- 30.09.2014	01.07- 30.09.2014
<i>(Amounts in Euro)</i>				
<u>Other financial assets at fair value through profit or loss:</u>				
- Dividend income	1.040	1.040	-	-
Amortization of grants received	4.821	1.607	4.821	1.607
Income from grants		-	1.571	-
Rental income	126.696	42.150	109.278	37.542
Insurance reimbursement	20	-	109.986	62.810
Income from leased equipment	3.410	3.410	-	-
Income from services rendered to third parties	1.433.074	375.518	552.614	417.726
Other income	371.027	194.710	183.511	145.534
Total	1.940.089	618.435	961.780	665.220

7.13 Other gains/ losses (net)

The Group's and Company's other gains / losses are as follows:

	GROUP			
	01.01- 30.09.2015	01.07- 30.09.2015	01.01- 30.09.2014	01.07- 30.09.2014
<i>(Amounts in Euro)</i>				
<u>Available-for-sale financial assets:</u>				
- Gains / (losses) from disposal	-	-	(757.584)	108.652
<u>Other financial assets at fair value through profit or loss:</u>				
- Fair value gains / (losses)	(16.731)	(22.151)	3.842	(32.700)
Dissolution of J/Vs	(5.000)	(5.000)	-	-
Gains / (losses) from disposal of PPE	37.275	1.273	(23.373)	(67.448)
Provision for doubtful debts	-	-	(31.495)	(31.495)
Share of gains / (losses) from J / Vs consolidated according to the equity method	7.199	11.351	(3.607)	-
	22.743	(14.527)	(812.216)	(22.991)

	COMPANY			
	01.01- 30.09.2015	01.07- 30.09.2015	01.01- 30.09.2014	01.07- 30.09.2014
<i>(Amounts in Euro)</i>				
<u>Available-for-sale financial assets:</u>				
- Gains / (losses) from disposal	-	-	(757.584)	108.652
<u>Other financial assets at fair value through profit or loss:</u>				
- Fair value gains / (losses)	(16.731)	(22.151)	3.842	(32.701)
Provision for doubtful debts	-	-	(31.495)	(31.495)
Dissolution of J/Vs	(5.000)	(5.000)	-	-
Share of gains / (losses) from J / Vs consolidated according to the equity method	7.199	11.351	(3.607)	-
Gains / (losses) from sale of participation percentages	(324.000)	(129.600)	-	-
Gains / (losses) from disposal of PPE	37.275	1.273	(21.893)	(66.448)
	(301.257)	(144.127)	(810.736)	(21.992)

7.14 Finance cost (net)

The Group's finance cost is analyzed below:

	GROUP			
	01.01- 30.09.2015	01.07- 30.09.2015	01.01- 30.09.2014	01.07- 30.09.2014
<i>(Amounts in Euro)</i>				
Finance expenses				
- Bank loans	(3.458.909)	(1.172.938)	(2.684.528)	(1.200.356)
- Finance leases	(26.782)	(13.476)	(23.396)	(6.221)
- Letters of credit	(2.538.869)	(837.653)	(2.584.523)	(885.070)
- Interest on advances from customers	(373.652)	(200.881)	-	467.490
- Other	(289.097)	(133.344)	(810.335)	(484.157)
- Net gains / (losses) from currency translation differences	51.720	12.738	25.341	(50.916)
	(6.635.589)	(2.345.554)	(6.077.441)	(2.159.229)
Interest income	182.996	83.845	1.760.048	280.719
Total	(6.452.593)	(2.261.709)	(4.317.392)	(1.878.511)

The Company's finance cost is analyzed below:

	COMPANY			
	01.01- 30.09.2015	01.07- 30.09.2015	01.01- 30.09.2014	01.07- 30.09.2014
<i>(Amounts in Euro)</i>				
Finance expenses				
- Bank loans	(2.150.852)	(594.348)	(2.062.371)	(741.319)
- Finance leases	(26.157)	(13.325)	(22.100)	(5.843)
- Letters of credit	(2.538.869)	(837.653)	(2.584.523)	(885.070)
- Interest on advances from customers	(373.652)	(200.881)	(608.672)	(141.617)
- Other	(212.971)	(81.742)	(234.382)	(99.442)
- Net gains / (losses) from currency translation differences	4.164	(24.132)	(27.192)	(10.753)
	(5.298.335)	(1.752.081)	(5.539.240)	(1.884.043)
Interest income	177.458	83.105	1.684.922	241.723
Total	(5.120.877)	(1.668.976)	(3.854.318)	(1.642.321)

7.15 Earnings/losses per share

The weighted average number of outstanding common shares was used for the calculation of the earnings/losses per share.

	GROUP			
	30.09.2015	30.09.2014	01.07- 30.09.2015	01.07- 30.09.2014
Weighted average number of shares	23.154.250	23.154.250	23.154.250	23.154.250
	01.01- 30.09.2015	01.01- 30.09.2014	01.07- 30.09.2015	01.07- 30.09.2014
Profit/(losses) before taxes	1.813.961	(1.842.299)	715.516	(224.011)
Income tax	(1.273.193)	(909.811)	(257.245)	(275.937)
Profit/(losses) net of taxes from continuing operations	540.768	(2.752.109)	458.271	(499.948)
Attributable to:				
Owners of the Parent	196.774	(2.616.009)	328.058	(306.888)
Non-controlling interests	343.994	(136.101)	130.213	(193.061)
Basic earnings/(losses) per share	0,0085	-0,1130	0,0142	-0,0133

	COMPANY			
	30.09.2015	30.09.2014	01.07- 30.09.2015	01.07- 30.09.2014
Weighted average number of shares	23.154.250	23.154.250	23.154.250	23.154.250
	01.01- 30.09.2015	01.01- 30.09.2014	01.07- 30.09.2015	01.07- 30.09.2014
Profit/(losses) before taxes	1.208.101	(1.152.836)	182.572	(210.645)
Income tax	(1.099.700)	(985.692)	(287.456)	(175.322)
Profit/(losses) net of taxes	108.401	(2.138.528)	(104.883)	(385.968)
Basic earnings/(losses) per share	0,0047	-0,0924	-0,0045	-0,0167

7.16 Fair value measurement of financial instruments

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation method:

Level 1: Based on negotiable (unspecified) prices in active markets for identical assets or liabilities.

Level 2: Based on valuation techniques for which all data having a material impact on the fair value are visible, directly or indirectly.

Level 3: Based of valuation techniques that use data having a material impact on the fair value and are not based on obvious market data.

	GROUP	
	30.09.2015	
<i>(Amounts in Euro)</i>	Level 1	Level 2
<u>Financial assets measured at fair value</u>		
Available for sale financial assets	370.816	164.364
Financial assets at fair value through profit or loss	162.236	-
	533.052	164.364

	GROUP	
	31.12.2014	
<i>(Amounts in Euro)</i>	Επίπεδο 1	Επίπεδο 2
<u>Financial assets measured at fair value</u>		
Available for sale financial assets	471.280	229.114
Financial assets at fair value through profit or loss	178.967	-
	650.248	229.114

The Group has not made any transfers between valuation levels.

The carrying amount of the following categories of assets and liabilities approximates their fair value:

- | | |
|-------------------------------|--------------------------|
| - Trade and other receivables | - Current borrowings |
| - Trade and other payables | - Non-current borrowings |
| - Cash and cash equivalents | |

7.17 Number of employed personnel

The number of employees on September 30th, 2014 and September 30th, 2013 respectively is:

	GROUP		COMPANY	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Average number of employees	387	360	271	243
<i>(per category)</i>				
Administrative personnel	100	103	65	64
Workers personnel	287	257	206	179

7.18 Contingencies and commitments

Contingent liabilities

a) Letters of guarantee

	GROUP	
	30.09.2015	31.12.2014
Good performance guarantees	98.253.302	105.559.855
Advance payments guarantees	14.721.576	22.049.757
Good payment guarantees	14.644.500	11.831.466
Other guarantees	487.342	794.716
Good operation guarantees	481.252	552.660
Participation guarantees	10.432.660	13.017.219
Guarantees to banks on behalf of subsidiaries	8.421.001	12.421.001
	147.441.633	166.226.674

COMPANY

(Amounts in Euro)

	30.09.2015	31.12.2014
Good performance guarantees	92.123.302	98.517.727
Advance payments guarantees	8.939.532	8.144.577
Good payment guarantees	14.644.500	11.831.466
Other guarantees	487.342	794.716
Good operation guarantees	481.252	552.660
Participation guarantees	10.432.660	12.936.577
Guarantees to banks on behalf of subsidiaries	8.421.001	12.421.001
	135.529.589	145.198.724

Contingent assets

a) Letters of guarantee

GROUP

(Amounts in Euro)

	30.09.2015	31.12.2014
Customers' good payment guarantees	6.287.653	6.227.653
Suppliers' good performance guarantees	913.671	816.000
Advance payments guarantees	969.059	1.016.698
	8.170.383	8.060.351

COMPANY

(Amounts in Euro)

	30.09.2015	31.12.2014
Customers' good payment guarantees	6.137.653	6.227.653
Suppliers' good performance guarantees	913.671	816.000
Advance payments guarantees	969.059	1.016.698
	8.020.383	8.060.351

Commitments

Commitments pertain to future lease amounts regarding the operational leasing of machinery, vehicles etc.

(Amounts in Euro)

	30.09.2015	31.12.2014
Not later than 1 year	289.838	370.967
Between 1 and 5 years	676.290	720.760
	966.128	1.091.727

7.19 Related party transactions

The following tables present information regarding the Group's and the Company's transactions with related parties. Purchases and sales from and to related parties take place on the basis of market terms.

GROUP

Assets - Liabilities

	30.09.2015	31.12.2014
Receivables from the parent company Intracom Holdings	1.710.864	1.839.753
Receivables from associates	2.664.183	2.634.121
Receivables from J/Vs	676.504	769.382
Receivables from other related parties	2.826.624	2.088.676
Receivables from Management Executives and Administration Members	76.155	83.375
	7.954.330	7.415.307

Payables to the parent company Intracom Holdings	2.737.790	1.436.378
Payables to associates	-	5.937
Payables to J/Vs	88.822	164.176
Payables to other related parties	5.258.693	2.206.453
Payables to Management Executives and Administration Members	99.386	326.367
	8.184.691	4.139.311

Revenues - Expenses

	30.09.2015	30.09.2014
Revenues from the parent company Intracom Holdings	403.294	347.613
Revenues from joint operations	-	188.730
Revenues from associates	125.701	-
Revenues from other related parties	4.395.705	4.655.023
Revenues from Management Executives and Administration Members	14.451	6.095
	4.939.151	5.197.461

Purchases from the parent company Intracom Holdings	1.098.470	503.099
Purchases from joint operations	-	13.308
Purchases from other related parties	6.341.504	10.618.335
Fees to Management Executives and Administration Members	786.901	817.093
	8.226.875	11.951.835

The above transactions pertain to:

Income from construction contracts	2.414.791	2.752.895
Income from sale of goods and services	2.389.855	2.384.334
Interest income	124.806	50.107
Rental income	9.700	10.125
	4.939.151	5.197.461

Purchase of tangible and intangible assets	-	6.999
Purchase of goods	391.469	55.000
Subcontractors	-	7.271.740
Purchase of services	6.852.984	3.487.390
Rental expenses	192.127	263.079
Interest expenses	3.394	50.534
Fees to Management Executives and Administration Members	786.901	817.093
	8.226.875	11.951.835

COMPANY

Assets - Liabilities

	30.09.2015	31.12.2014
Receivables from the parent company Intracom Holdings	1.651.370	1.636.333
Receivables from subsidiaries	24.627.053	17.289.623
Receivables from joint operations	7.730	3.865
Receivables from associates	2.663.863	2.572.352
Receivables from J/Vs	676.504	769.382
Receivables from other related parties	2.315.374	1.092.963
Receivables from Management Executives and Administration Members	23.155	30.105
	31.965.049	23.394.622

Payables to the parent company Intracom Holdings	2.679.461	1.380.881
Payables to subsidiaries	6.051.964	287.121
Payables to joint operations	199.948	229.955
Payables to J/Vs	88.822	164.176
Payables to other related parties	2.179.725	1.993.092
Payables to Management Executives and Administration Members	41.279	271.919
	11.241.201	4.327.143

Revenues - Expenses

	<u>30.09.2015</u>	<u>30.09.2014</u>
Revenues from the parent company Intracom Holdings	130.000	61.562
Revenues from subsidiaries	5.636.772	1.204.887
Revenues from associates	125.701	-
Revenues from joint operations	-	262.431
Revenues from other related parties	3.473.895	3.300.842
	<u>9.366.368</u>	<u>4.829.722</u>
Purchases from the parent company Intracom Holdings	1.096.803	503.090
Purchases from subsidiaries	632.956	422.778
Purchases from joint operations	-	13.308
Purchases from other related parties	170.140	10.586.198
Fees to Management Executives and Administration Members	683.901	678.693
	<u>2.583.799</u>	<u>12.204.067</u>

The above transactions pertain to:

Income from disposal of assets	-	1.000
Income from construction contracts	7.321.191	2.674.356
Income from sale of goods and services	1.859.446	1.985.133
Rental income	57.516	45.425
Lease income	3.410	-
Interest income	124.806	123.808
	<u>9.366.368</u>	<u>4.829.722</u>
Purchase of tangible and intangible assets	-	2.600
Purchase of goods	450.029	221.388
Subcontractors	82.346	7.271.740
Purchase of services	1.178.523	3.726.525
Rental expenses	189.000	263.078
Interest expenses	-	40.043
Fees of Management Executives and Administration Members	683.901	678.693
	<u>2.583.799</u>	<u>12.204.067</u>

7.20 Litigious or under arbitration differences

Information regarding contingent liabilities

There are no litigious or under arbitration differences relating to the Group which in their development are likely to have significant impact on the Group's results.

7.21 Tax unaudited fiscal years

Tax unaudited fiscal years are presented for each company, joint operations and joint venture in the following table:

COMPANY NAME	Tax unaudited years
INTRAKAT, Greece	0
<i>Joint operations</i>	
- J/V INTRAKAT - ATTIKAT (EGNATIA ROAD), Greece	5
- J/V INTRAKAT - ELTER (XIRIAS PROJECT), Greece	5
- J/V INTRAKAT - ELTER (PROJECT OF NATURAL GAS SCHOOL INSTALLATION), Greece	5
- J/V INTRAKAT - INTRACOM TELECOM (DEPA'S TELECOMMUNICATION NETWORKS), Greece	7
- J/V INTRAKAT - ELTER (EXPANSION OF NATURAL GAS DISTRIBUTION NETWORKS XANTHI, SERRES, KOMOTINI), Greece	6
- J/V AKTOR ATE - J&P AVAX - INTRAKAT (J/V MOREAS), Greece	7
- J/V INTRAKAT - ELTER (NATURAL GAS PIPELINES DISTRIBUTION AND SUPPLY NETWORK IN SOUTH ATTIKA REGION - EPA 7), Greece	6
- J/V EUROKAT - INTRAKAT (IONIOS GENERAL CLINIC), Greece	5
- J/V INTRAKAT - ETVO (CONSTRUCTION OF THE CENTRAL LIBRARY FACILITIES OF THE ATHENS SCHOOL OF FINE ARTS), Greece	6
- J/V ANASTILOTIKI - INTRAKAT - GETEM - ETETH (CIVIL, ELECTROMECHANICAL WORKS & SHAPING OF SURROUNDINGS OF THE NEW MUSEUM IN PATRA), Greece	5
- J/V ANASTILOTIKI - GETEM - INTRAKAT (CONSTRUCTION OF REFINERY & WATER PIPELINES IN PATRA & ITS INDUSTRIAL DISTRICT FROM PEIROS - PARAPEIROS DAM), Greece	6
- J/V ALTEK SA - INTRAKAT - ANASTILOTIKI ATE (EXPANSION OF THE TERMINAL OF THESSALONIKI'S PUBLIC AIRPORT "MACEDONIA" NORTHWEST UNTIL THE CONTROL TOWER), Greece	5
- J/V INTRAKAT - ELTER (CONSTRUCTION OF DAM AT THE FILIATRINO BASIN), Greece	5
- J/V INTRAKAT - K. PANAGIOTIDIS UNLIMITED CO. (PROJECT OF TRANSPORT LINES 'ONE'), Greece	5
- J/V ELTER ATE - INTRAKAT (NEW MESIMVRIA PROJECT), Greece	5
- J/V INTRAKAT - FILIPPOS S.A. (AMFIPOLIS PROJECT), Greece	4
- J/V EKTER S.A. - ERTEKA S.A. - THEMELI S.A. - INTRAKAT (NETWORKS OF FILOTHEI REGION IN KIFISIA), Greece	4
- J/V INTRAKAT - G.D.K. TECHNIKI EPE "J/V FOR THE CONSTRUCTION OF THE FILIATRINO DAM PROJECT", Greece	4
- J/V J&P AVAX-AEGEK-INTRAKAT (INFRASTRUCTURE OF THE DOUBLE RAIL LINE KIA TO-RODODAFNI), Greece	3
- J/V AKTOR ATE-PORTO KARRAS SA-INTRAKAT (SETTLEMENT OF ESHATIA STREAM), Greece	2
- J/V INTRAKAT-PROTEAS (SETTLEMENT OF XIRIAS TORRENT), Greece	3
- J/V AKTOR - J&P AVAX - INTRAKAT (PANAGOPOULA TUNNEL), Greece	1
- J/V AKTOR ATE-INTRAKAT (MONITORING APOSELEMIS'S RESERVOIR FILLING PROCESS), Greece	1
- J/V ATERMON ATE-INTRAKAT (MATERIAL SUPPLY & CONSTRUCTION OF T.L. KYT LAGADA-KYT FILIPPON), Greece	1
- J/V INTRAKAT-ERGO ATE (CONSTRUCTION OF DISTRIBUTION NETWORK & NATURAL GAS PIPES IN ATTICA), Greece	1
- J/V INTRAKAT - "J/V ARHIRODON HELLAS ATE - INTRAKAT" (GENERAL DETAINMENT FACILITY OF EASTERN MACEDONIA & THRACE), Greece	5
- J/V BIOTER SA - INTRAKAT (STUDY AND CONSTRUCTION OF THE WASTE TREATMENT PLANTS AND THE UNDERWATER DISPOSAL PIPELINE OF AG. THEODOROI MUNICIPALITY), Greece	5
- J/V INTRAKAT-MESOGEIOS E.S. SA (PROJECT OF BIOLOGICAL PURIFICATION OPERATION MAINTENANCE IN OINOFTI)	5
- J/V INTRAKAT - PROTEAS (DRAINAGE OF RAINWATER IN ANAVYSSOS), Greece	1
- J/V INTRAKAT - PROTEAS (COMPLETION WORKS FOR SETTLING XIRIAS TORRENT), Greece	1
EUROKAT ATE, Greece	0
<i>Joint operations</i>	
- J/V AKTOR ATE - LOBBE TZILALIS - EUROKAT ATE (TOTAL ADMINISTRATION OF OOOZE KEL), Greece	5
- J/V EUROKAT ATE - PROTEYS A.T.E.E. (PROJECT OF RAINWATER RUNOFF NETWORKS IN PAIANIA'S MUNICIPALITY), Greece	4
IN. MAINT S.A., Greece	2
FRACASSO HELLAS S.A. DESIGN & CONSTRUCTION OF ROAD SAFETY SYSTEMS, Greece	0
INTRADEVELOPMENT S.A., Greece	5
- ANAPTIXIAKI CYCLADES S.A. REAL ESTATE DEVELOPMENT, Greece	1
- INTRA-CYCLADES REAL ESTATE DEVELOPMENT COMPANY SOCIETE ANONYME, Greece	1
- INTRA-HOSPITALITY SOCIETE ANONYME HOTEL AND TOURISM BUSINESS, Greece	0
- INESTIA TOUTISTIKI SOCIETE ANONYME, Greece	0
INTRAPOWER SOCIETE ANONYME ENERGY PROJECTS, Greece	0
INTRA-BLUE HOSPITALITY AND BUSINESS TOURISM SOCIETE ANONYME, Greece	1
RURAL CONNECT S.A., Greece	1
ICMH HEALTH SERVICES S.A. Greece	1
INTRACOM CONSTRUCT SA, Romania	6
OIKOS PROPERTIES SRL, Romania	6
ROMINPLOT SRL, Romania	6
INTRAKAT INTERNATIONAL LIMITED, Cyprus	7
- ALPHA MOGILANY DEVELOPMENT SP. Z.O.O, Poland	7
- ROMINPLOT SRL, Romania	6
- AMBTILA ENTERPRISES LIMITED, Cyprus	8
- A.KATSELIS ENERGEIAKI S.A., Greece	6
MOBILE COMPOSTING S.A., Greece	3
THIVAIKOS ANEMOS ENERGEIAKI S.A., Greece	3
ADVANCED TRANSPORT TELEMATICS S.A., Greece	1
J/V MOHLOS - INTRACOM CONSTRUCTIONS (TENNIS), Greece	5
J/V MOHLOS - INTRACOM CONSTRUCTIONS (SWIMMING POOL), Greece	5
J/V PANTHESSALIKO STADIUM, Greece	6
J/V ELTER - INTRACOM CONSTRUCTIONS (EPA GAS), Greece	5
J/V INTRACOM CONSTRUCTIONS - GANTZOULAS, Greece	6
J/V INTRAKAT - ERGAS - ALGAS, Greece	6

For the year 2014, the parent company as well as companies of the Group in Greece, which are subject to a tax audit by Certified Auditors under the provisions of Law 4174/2013 article 65A par. 1, as amended by Law 4254/2014, received a Certificate of Tax Compliance without any additional tax obligations arising that have a substantial impact beyond those recognized and reported in the financial statements of 2014.

The tax audit for the year 2015 of the parent company as well as of the companies of the Group in Greece, which are subject to a tax audit by Certified Auditors will be conducted by the Statutory Auditors under the provisions of Law 4174/2013 article 65A par. 1, as amended by Law 4254/2014.

For the joint operations J/V INTRAKAT - ELTER (ALEXANDROUPOLI'S PIPE LINE), J/V ELTER - INTRAKAT (BROADBAND NETWORKS), J/V INTRAKAT - ELTER (KATERINI HOSPITAL), J/V INTRAKAT - ELTER (CORFU HOSPITAL), J/V INTRAKAT - ELTER (MAINTENANCE OF NORTH SECTOR), J/V INTRAKAT - ELTER (ARTA'S DETOUR PROJECT), J/V INTRAKAT - ELTER (NATURAL GAS DISTRIBUTION NETWORK LAMIA-THIVA-HALKIDA), J/V INTRAKAT-MAVRIDIS (CONSTRUCTION OF CARREFOUR SUPERMARKET IN HALKIDIKI) and the joint venture J/V "ATH.TECHNIKI - PRISMA DOMI" - INTRAKAT which were liquidated in the current period, no provisions for tax unaudited years have been made, since the company estimates that no charges will arise.

7.22 Significant events after the balance sheet date

There are no events after the balance sheet date that may significantly affect the financial situation of the Company and the Group.

**FINANCIAL DATA AND INFORMATION FOR THE PERIOD
from 1st January 2015 to 30th September 2015**



**INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS
G.E.MI. No. 408501000 (former Companies Register No.: 16205/06/B/87/37)
19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE
Financial data and information regarding the period from January 1st 2015 to September 30th 2015
According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee**

The following data and information deriving from the financial statements, aim to provide a general briefing for the financial position and the results of operations of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. Therefore it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit the issuer's web site address, where the financial statements accompanied with the Independent Auditor's review report, whenever it is required, are presented.

Company's web site address : www.intrakat.gr
Date of the nine-month financial statements' approval by the Board of Directors: November 26th, 2015

DATA FROM STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
ASSETS				
Own-used tangible fixed assets	92.902.511	62.047.029	29.949.697	30.658.306
Investment property	16.976.254	12.922.987	8.668.876	8.687.855
Goodwill	2.926.597	2.926.597	326.268	326.268
Intangible assets	261.983	336.721	234.247	306.955
Other non-current assets	6.741.036	5.684.715	24.287.222	21.450.190
Inventories	14.076.093	13.887.183	9.036.927	8.576.392
Trade receivables	136.190.979	118.020.819	133.670.593	116.411.821
Other current assets	25.920.801	32.543.626	11.180.469	13.229.980
TOTAL ASSETS	295.996.254	248.369.677	217.354.299	199.647.767
EQUITY AND LIABILITIES				
Share capital	31.489.780	31.489.780	31.489.780	31.489.780
Other equity items	29.116.785	29.308.858	38.242.004	38.287.237
Total equity of Company's Shareholders (a)	60.606.565	60.798.638	69.731.784	69.777.017
Non-controlling interests (b)	2.202.970	1.305.380	--	--
Total Equity (c) = (a) + (b)	62.809.535	62.104.018	69.731.784	69.777.017
Long-term borrowings	46.510.974	41.286.163	12.297.566	12.736.162
Provisions/Other long-term liabilities	1.771.299	1.935.533	1.432.826	1.621.318
Current borrowings	41.216.182	32.487.962	36.371.754	27.735.067
Other current liabilities	113.688.264	110.556.001	97.520.369	87.778.202
Total Liabilities (d)	203.186.719	186.265.659	147.622.515	129.870.750
TOTAL EQUITY & LIABILITIES (c) + (d)	265.996.254	248.369.677	217.354.299	199.647.767

ADDITIONAL DATA AND INFORMATION

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the Group's financial statements.
- All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current period, resulting from transactions carried out with related parties, as these are defined by IAS 24, are as follows:
Figures in Euro

	The Group	The Company
a) Revenues	4.924.701	9.366.368
b) Expenses	7.439.974	1.899.898
c) Receivables	7.878.175	31.941.894
d) Liabilities	8.085.305	11.199.922
e) Receivables from management executives and administration members	76.155	23.155
f) Payables to management executives and administration members	99.386	41.279
e) Transactions and fees of management executives and administration members	801.352	683.901

- The number of employed personnel at the end of the current period was for the Group 387 people (30.09.2014: 360) and for the Company 271 people (30.09.2014: 243).
- There are no shares of the Parent Company held either by the company or by subsidiaries, associates and joint-ventures at the end of the current period.
- Other comprehensive income net of taxes pertain to: a) valuation of available-for-sale financial assets amounting € -165,21 thousand (Group and Company) and b) currency translation differences amounting € -34,31 thousand (Group) and € 11,58 thousand (Company) (notes 3a & 3b).
- The Basic Accounting Principles applied on the financial statements as of 30.09.2015 are the same with those applied on the Balance Sheet as of 31.12.2014.
- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates in the issuer's share capital by 61,76%.
- On the Company's fixed assets there are encumbrances amounting € 45,3 million to secure bank borrowings and guarantees (note 7.1).
- The provisions made for "Other Provisions", amount € 407,08 thousand (Group and Company). For provisions made for impairment of assets amount € 11,56 million (Group) and € 11,23 million (Company). No provisions have been made for unaudited fiscal years. There are no litigious or under arbitration differences that have a material negative effect on the Group's and the Company's financial situation (notes 7.9, 7.20 & 7.21).
- The current period's consolidation include with the full consolidation method the newly established company INTRA-HOSPITALITY S.A., in which the subsidiary INTRADEVELOPMENT S.A. participates with 100% and with the equity method, the newly established company INESTIA S.A., in which the subsidiary INTRADEVELOPMENT S.A. participates with 50%. The impact on the financial figures of the Group was insignificant (note 5.5).
- The subsidiary EUROKAT ATE proceeded to an increase of its share capital by the amount of € 760 thousand, wherein the parent INTRAKAT entirely participated through the capitalization of an equal amount claim. In addition, during the current period the parent company INTRAKAT transferred to the minority part of its participation in the subsidiary EUROKAT ATE for the amount of € 360 thousand and as a result the interest held in the subsidiary was formed to 45,29%, while maintaining control of the subsidiary. In the current period, the parent INTRAKAT acquired from the subsidiary SC INTRACOM CONSTRUCT the total of its holdings in the subsidiaries OIKOS PROPERTIES and ROMINPLOT for the amount of € 1.676,61 thousand and as a result it now holds 100% of OIKOS PROPERTIES and

DATA FROM STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-30.09.2015	01.01.-30.09.2014	01.01.-30.09.2015	01.01.-30.09.2014
Net equity of period opening balance (01.01.2015 and 01.01.2014 respectively)	62.104.018	65.081.006	69.777.017	70.870.483
Total comprehensive income net of taxes	341.246	-4.713.669	-45.232	-4.119.046
Other changes	364.271	-250.774	--	--
Net equity of period closing balance (30.09.2015 and 30.09.2014 respectively)	62.809.535	60.116.563	69.731.784	66.751.436

DATA FROM STATEMENT OF CASH FLOWS (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-30.09.2015	01.01.-30.09.2014	01.01.-30.09.2015	01.01.-30.09.2014
Cash Flows from Operating activities				
Profit/losses before taxes	1.813.961	-1.842.299	1.208.101	-1.152.836
Plus / less adjustments for:				
Depreciation and amortisation	2.859.711	1.885.580	1.564.955	1.793.441
Provisions	53.005	-131.941	34.300	-74.839
Results (revenues, expenses, profit & losses) from investing activity	-220.741	-994.289	123.455	-912.689
Interest and other relevant expenses	6.635.589	6.077.441	5.298.335	5.539.240
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) of inventories	-253.564	-429.593	-460.535	314.772
Decrease / (increase) of receivables	-20.611.286	-29.061.205	-20.450.967	-19.158.481
(Decrease) / increase of payables (except for borrowings)	6.563.460	2.603.057	9.663.970	1.880.890
Less: Interest and other relevant expenses paid	6.635.589	6.077.441	5.298.335	5.539.240
Less: Income tax paid	1.151.357	4.048.474	1.105.501	3.037.937
Net cash generated from operating activities (a)	-10.946.811	-32.019.162	-9.422.222	-20.347.679
Cash Flows from Investing activities				
Acquisition of subsidiaries, associates, JVs & other investments	-112.000	-531.460	-1.700.611	-603.460
Disposal of subsidiaries, associates, JVs & other investments	216.000	12.000	216.000	12.000
Purchase of tangible, intangible fixed assets & investment property	-7.607.044	-7.817.247	-768.414	-1.795.495
Dividends received	1.040	--	1.040	--
Proceeds from disposal of tangible and intangible fixed assets	72.604	116.584	42.710	121.845
Interest received	182.996	1.760.048	177.458	1.684.922
Disposal of financial assets available for sale	--	4.357.994	--	4.357.994
Net cash used in investing activities (b)	-7.246.404	-2.102.080	-2.031.817	3.777.806
Cash Flows from Financing activities				
Subsidiary's share capital increase	12.000	--	--	--
Proceeds on issued/raised bank borrowings	26.536.637	13.583.800	20.513.135	12.648.267
Repayment of borrowings	-16.081.617	-3.558.860	-12.315.045	-3.280.320
Repayment of finance lease obligations (installments for paying off the c	-132.115	-53.823	-123.453	-45.820
Currency translation differences of foreign subsidiaries & associates	-37.219	-1.276	11.580	-22.237
Net cash used in financing activities (c)	10.297.686	9.969.841	8.086.217	9.299.890
Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)	-7.895.529	-24.151.401	-3.367.823	-7.269.983
Cash and cash equivalents of discontinued operations	--	-2.725	--	-2.725
Cash and cash equivalents at the beginning of the period	25.747.722	39.249.071	7.073.970	13.890.320
Cash and cash equivalents at the end of the period	17.852.193	15.094.945	3.706.147	6.617.612

- 99,99% of ROMINPLOT SRL. Finally, in the current period INTRAKAT acquired from the minority 50% of the subsidiary INTRA-BLUE for the amount of € 12 thousand, and as a result INTRAKAT's direct and indirect participation was formed to 100%. The above events didn't have a significant impact on the financial figures of the Group (note 5.5).
- The current period's consolidation does not include the joint operations J/V INTRAKAT - ELTER (ALEXANDROUPOLI'S PIPE LINE), J/V INTRAKAT - ELTER (KATERINI HOSPITAL), J/V INTRAKAT - ELTER (CORFU HOSPITAL), J/V ELTER - INTRAKAT (BROADBAND NETWORKS), J/V INTRAKAT - ELTER (ARTA'S DETOUR PROJECT), J/V INTRAKAT - ELTER (MAINTENANCE OF NORTH SECTOR), INTRAKAT - ELTER (NATURAL GAS DISTRIBUTION NETWORK LAMIA-THIVA-HALKIDA), J/V INTRAKAT-MAVRIDIS (CONSTRUCTION OF CARREFOUR SUPERMARKET IN HALKIDIKI) and the joint venture J/V "ATH.TECHNIKI - PRISMA DOMI" - INTRAKAT due to their dissolution (note 5.5).
- The statements of comprehensive income and cash flows of the parent company for the period 01.01-30.09.2014 have incorporated the respective statements of the subsidiary PRISMA DOMI which was absorbed by the parent company in year 2014, based on the pooling of interest method and therefore differ from those published (note 5.6).
- Any differences that may arise are due to roundings.

DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)

	THE GROUP				THE COMPANY			
	01.01.-30.09.2015	01.01.-30.09.2014	01.07.-30.09.2015	01.07.-30.09.2014	01.01.-30.09.2015	01.01.-30.09.2014	01.07.-30.09.2015	01.07.-30.09.2014
Sales	95.644.740	106.591.457	27.515.451	35.124.195	82.364.204	99.733.263	22.092.581	33.079.306
Gross Profit	15.722.572	13.264.840	5.540.428	4.705.090	12.608.908	11.692.244	3.772.273	3.948.051
Profit/(losses) before taxes, financing and investing results	8.278.963	3.222.202	3.096.075	1.624.445	6.624.374	3.475.902	2.276.127	1.495.907
Profit/(losses) before taxes	1.813.961	-1.842.299	715.516	-224.011	1.208.101	-1.152.836	182.572	-210.645
Less: Taxes	-1.273.193	-909.811	-257.245	-275.937	-1.099.700	-985.692	-287.455	-175.323
Profit/losses net of taxes (A)	540.768	-2.752.109	458.271	-499.948	108.401	-2.138.528	-104.883	-385.968
Attributable to:								
Owners of the Parent	196.774	-2.616.009	328.058	-306.888	108.401	-2.138.528	-104.883	-385.968
Non-controlling interests	343.994	-136.101	130.213	-193.061	--	--	--	--
Other comprehensive income net of taxes (B)	-199.522	-1.961.560	-608.997	-895.401	-153.634	-1.980.518	-557.193	-884.227
Total comprehensive income net of taxes (C)=(A)+(B)	341.246	-4.713.669	-150.726	-1.395.349	-45.232	-4.119.046	-662.076	-1.270.195
Attributable to:								
Owners of the Parent	-1.092	-4.578.294	-281.502	-1.201.959	-45.232	-4.119.046	-662.076	-1.270.195
Non-controlling interests	342.338	-135.375	130.776	-193.390	--	--	--	--
Earnings/losses net of taxes per share - basic (in Euro)	0,0085	-0,1130	0,0142	-0,0133	0,0047	-0,0924	-0,0045	-0,0167
Profit/(losses) before taxes, financing, investing results and total depreciation	11.138.675	5.107.782	4.139.990	2.268.678	8.189.328	5.269.343	2.829.788	2.109.274

Peania, November 26th 2015

THE CHAIRMAN OF THE B.o.D.
D. X. KLONIS
ID No. / AK 121708

THE A' VICE PRESIDENT & MANAGING DIRECTOR
P. K. SOURETIS
ID No. / AB 348882

THE FINANCIAL DIRECTOR
S. K. KARAMAGIOLIS
ID No. / AI 059874

THE CHIEF ACCOUNTANT
H. A. SALATA
E.C.G. Licence No 30440/A' Class